

Appendix
to the Rules for the publication by a unified accumulative
pension fund of information on the structure of the investment portfolio
of the unified accumulative pension fund at the expense of pension
assets, information on investment portfolio managers, in the media

The Form

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions and compulsory occupational pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by Jusan Invest JSC

as of January 01, 2023

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	80 974,20	1,95	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000266	KZT		24.01.2023	2 206 000,00	220 600,00	218 017,66	5,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	66 899,54	1,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	100 977,22	2,43	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	60 268,00	60 268,00	57 935,59	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	47 659,67	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	145 797,73	3,51	
Total per emitter					2 737 990,00		718 261,59	17,28	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013827	KZT		25.01.2023	10 116 420,00	1 011 642,00	999 999,01	24,06	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013819	KZT		11.01.2023	7 981 130,00	798 113,00	792 942,82	19,08	
Total per emitter					18 097 550,00		1 792 941,84	43,14	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		135 434,71	3,26	
Total per emitter					12 430,00		135 434,71	3,26	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		17 996,18	0,43	
Total per emitter					1 730,00		17 996,18	0,43	
VANGUARD SHORT-TERM TREASURY ETF/Shares	US92206C1027	USD			6 493,00		173 437,92	4,17	
Total per emitter					6 493,00		173 437,92	4,17	
ISHARES FLOATING RATE BOND ETF/Shares	US46429B6552	USD			3 939,00		91 213,23	2,20	
Total per emitter					3 939,00		91 213,23	2,20	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			11 459,00		152 541,72	3,67	
Total per emitter					11 459,00		152 541,72	3,67	
ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			884,00		33 595,41	0,81	
Total per emitter					884,00		33 595,41	0,81	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		51 249,52	1,23	
Total per emitter					2 081,00		51 249,52	1,23	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			609,00		108 013,53	2,60	

Total per emiter					609,00		108 013,53	2,60	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			9 086,00		104 278,01	2,51	
Total per emiter					9 086,00		104 278,01	2,51	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			1 159,00		188 012,51	4,52	
Total per emiter					1 159,00		188 012,51	4,52	
ISHARES 1-3 YEAR TREASURY BOND ETF/Shares	US4642874576	USD			1 953,00		73 221,96	1,76	
Total per emiter					1 953,00		73 221,96	1,76	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		145 831,50	3,51	
Total per emiter					13 145,00		145 831,50	3,51	
US GOVERNMENT/Bonds	US91282CFN65	USD	Aaa/Moody's Investors Service	30.09.2024	4 000,00	185 060,00	186 469,56	4,49	
US GOVERNMENT/Bonds	US9128285P13	USD	Aaa/Moody's Investors Service	30.11.2023	4 000,00	185 060,00	183 455,71	4,41	
Total per emiter					8 000,00		369 925,27	8,90	
TOTAL current value of pension assets investment portfolio					20 908 508,00		4 155 954,88	100,00	
Cash on investment accounts							31 432,52		
Other assets							2 302,26		
TOTAL current value of pension assets under fiduciary management by the Jusan Invest JSC							4 189 689,66		