

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)  
**of the unified accumulative pension fund managed by «Jusan Invest» JSC**  
  
**as of March 01, 2025**

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	93 864,00	93 864,00	115 177,42	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	464 026,00	464 026,00	442 846,82	3,93	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	114 818,00	114 818,00	120 707,23	1,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	219 307,00	219 307,00	212 664,96	1,89	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	204 809,00	204 809,00	201 912,45	1,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	113 115,00	113 115,00	116 892,66	1,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	96 695,53	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	179 678,00	179 678,00	199 667,48	1,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	51 101,57	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	149 788,68	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	281 677,00	281 677,00	200 886,12	1,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	77 389,53	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	40 553,00	40 553,00	38 235,33	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	406 184,00	406 184,00	334 843,24	2,97	
<b>Total per emitter</b>					2 491 673,00		2 358 809,03	20,94	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	900,00	449 298,00	448 470,04	3,98	
<b>Total per emitter</b>					900,00		448 470,04	3,98	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011757	KZT		13.12.2029	150 000,00	150 000,00	154 892,71	1,38	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	500 000,00	500 000,00	550 986,33	4,89	
<b>Total per emitter</b>					650 000,00		705 879,04	6,27	
Home Credit Bank JSC/Bonds	KZ2C00009926	KZT		08.08.2028	201 000,00	201 000,00	220 846,33	1,96	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	390 628,00	390 628,00	418 453,30	3,72	
<b>Total per emitter</b>					591 628,00		639 299,63	5,68	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	300 000,00	300 000,00	311 612,71	2,77	
<b>Total per emitter</b>					300 000,00		311 612,71	2,77	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	600 000,00	600 000,00	634 500,00	5,63	
<b>Total per emitter</b>					600 000,00		634 500,00	5,63	
Air Astana JSC/Dep.reciepts	US0090632078	USD			52 698,00		160 597,86	1,43	
<b>Total per emitter</b>					52 698,00		160 597,86	1,43	
Industrial Development Fund JSC /Bonds	KZX000002233	KZT		20.05.2027	3,00	150 000,00	160 642,62	1,43	
<b>Total per emitter</b>					3,00		160 642,62	1,43	
ISHARES US CONSUMER STAPLES/Shares	US4642878122	USD			26 227,00		922 459,36	8,19	

<b>Total per emitter</b>								26 227,00		922 459,36	8,19	
	Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings				1 423,00		63 569,27	0,56	
<b>Total per emitter</b>								1 423,00		63 569,27	0,56	
	FIDELITY MSCI INFO TEGH ETF/Shares	US3160928087	USD					4 351,00		406 084,73	3,61	
<b>Total per emitter</b>								4 351,00		406 084,73	3,61	
	FIDELITY HEALTH CARE ETF/Shares	US3160926008	USD					17 863,00		621 901,68	5,52	
<b>Total per emitter</b>								17 863,00		621 901,68	5,52	
	Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026			243,00	121 500,00	119 788,67	1,06	
<b>Total per emitter</b>								243,00		119 788,67	1,06	
	National managing holding "Baiterek" JSC/Bonds	KZ2C00011229	KZT		23.05.2025			100 000,00	100 000,00	104 907,21	0,93	
<b>Total per emitter</b>								100 000,00		104 907,21	0,93	
	First Trust Nasdaq 100 Tech/Shares	US3373451026	USD					6 805,00		683 525,01	6,07	
<b>Total per emitter</b>								6 805,00		683 525,01	6,07	
	JPMorgan Chase Bank, National Association/Eurobonds	XS2168688898	KZT	AA-/Standard & Poor's	26.07.2027			3,00	300 000,00	333 498,85	2,96	
	JPMorgan Chase Bank, National Association/Eurobonds	XS2168686256	KZT	AA-/Standard & Poor's	14.06.2027			5,00	500 000,00	564 052,53	5,01	
<b>Total per emitter</b>								8,00		897 551,38	7,97	
	US GOVERNMENT/Bonds	US91282CJJ18	USD	Aaa/Moody's Investors Service	15.11.2033			5 000,00	249 610,00	254 574,36	2,26	
	US GOVERNMENT/Bonds	US912810RE01	USD	Aaa/Moody's Investors Service	15.02.2044			6 500,00	324 493,00	279 993,59	2,49	
<b>Total per emitter</b>								11 500,00		534 567,95	4,75	
	Eurasian bank of development/Eurobonds	XS2315951041	EUR		17.03.2026			300,00	155 742,00	146 363,88	1,30	
	Eurasian bank of development/Bonds	KZ2D00010766	KZT		28.06.2027			300 000,00	300 000,00	319 876,56	2,84	
	Eurasian bank of development/Bonds	KZ2D00009222	KZT		25.02.2028			225 000,00	225 000,00	225 300,51	2,00	
<b>Total per emitter</b>								525 300,00		691 540,95	6,14	
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		03.03.2025			37 170,00		30 005,59	0,27	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		03.03.2025			2 991,00		3 001,71	0,03	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		03.03.2025			5 150,00		5 000,51	0,04	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-60	KZK200000679	KZT		03.03.2025			129 667,00		127 051,23	1,13	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		03.03.2025			14 756,00		14 007,50	0,12	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		03.03.2025			122 880,00		120 005,22	1,07	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.03.2025			29 464,00		29 005,48	0,26	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		03.03.2025			296 915,00		215 033,27	1,91	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		03.03.2025			26 780,00		26 018,48	0,23	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-48	KZK200000729	KZT		03.03.2025			50 004,00		54 019,57	0,48	Reverse REPO
<b>Total per emitter</b>								715 777,00		623 148,56	5,53	
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008951	KZT		03.03.2025			24 882,00		26 014,03	0,23	Reverse REPO
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		03.03.2025			23 856,00		24 021,56	0,21	Reverse REPO
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008936	KZT		03.03.2025			23 568,00		24 007,68	0,21	Reverse REPO
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		03.03.2025			21 014,00		19 014,52	0,17	Reverse REPO
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008928	KZT		03.03.2025			28 710,00		30 008,73	0,27	Reverse REPO
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		03.03.2025			25 650,00		27 027,17	0,24	Reverse REPO
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007110	KZT		03.03.2025			25 475,00		25 007,81	0,22	Reverse REPO
<b>Total per emitter</b>								173 155,00		175 101,51	1,56	
<b>TOTAL current value of pension assets investment portfolio</b>								<b>6 269 554,00</b>		<b>11 263 957,23</b>	<b>100,00</b>	
Cash on investment accounts										6 354,46		
Other assets										5,00		
<b>TOTAL current value of pension assets under fiduciary management by the "Jusan Invest" JSC</b>										<b>11 270 316,69</b>		