

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)

of the unified accumulative pension fund managed by «Halyk Global Markets» JSC

as of February 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	150 000,00	150 000,00	153 083,40	3,078	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000332	KZT		11.04.2025	1 659 738,00	165 973,80	162 617,64	3,270	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	155 016,00	155 016,00	161 254,10	3,243	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	150 765,00	150 765,00	163 331,51	3,285	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	300 000,00	300 000,00	295 005,33	5,932	
<b>Total per emitter</b>					2 415 519,00		935 291,99	18,81	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	49 993,00	49 993,00	49 094,64	0,987	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	200 000,00	200 000,00	232 269,53	4,671	
<b>Total per emitter</b>					249 993,00		281 364,18	5,66	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	150 000,00	150 000,00	170 997,33	3,439	
Home Credit Bank JSC/Bonds	KZ2C00011401	KZT		05.07.2029	150 000,00	150 000,00	170 237,76	3,423	
<b>Total per emitter</b>					300 000,00		341 235,10	6,86	
HEALTH CARE SELECT SECTOR ETF/Shares	US81369Y2090	USD			348,00		25 955,72	0,522	
<b>Total per emitter</b>					348,00		25 955,72	0,52	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00010551	KZT		01.03.2025	100 000,00	100 000,00	111 867,20	2,250	
<b>Total per emitter</b>					100 000,00		111 867,20	2,25	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	120 000,00	120 000,00	125 124,25	2,516	
<b>Total per emitter</b>					120 000,00		125 124,25	2,52	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	147 000,00	147 000,00	151 837,83	3,053	
<b>Total per emitter</b>					147 000,00		151 837,83	3,05	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	200 000,00	200 000,00	230 379,49	4,633	
<b>Total per emitter</b>					200 000,00		230 379,49	4,63	
SPDR Portfolio S&P 500 ETF/Shares	US78464A4094	USD			1 692,00		80 442,49	1,618	
<b>Total per emitter</b>					1 692,00		80 442,49	1,62	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	159 347,00	159 347,00	166 218,84	3,343	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	897,00	46 477,16	47 348,61	0,952	
<b>Total per emitter</b>					160 244,00		213 567,45	4,30	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB-/Fitch Ratings	23.07.2026	120 000,00	120 000,00	119 030,97	2,394	
<b>Total per emitter</b>					120 000,00		119 030,97	2,39	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			41 000,00		32 335,06	0,650	
Air Astana JSC/Dep. receipts	US0090632078	USD			4 830,00		14 851,19	0,299	
<b>Total per emitter</b>					45 830,00		47 186,25	0,95	

IShares Core S&P MidCap ETF/Shares	US4642875078	USD			766,00		25 884,36	0,521	
<b>Total per emitter</b>					766,00		25 884,36	0,52	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	420,00	210 000,00	205 073,40	4,124	
<b>Total per emitter</b>					420,00		205 073,40	4,12	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		67 476,00		101 939,37	2,050	
<b>Total per emitter</b>					67 476,00		101 939,37	2,05	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031	300,00	155 442,00	155 111,82	3,119	
<b>Total per emitter</b>					300,00		155 111,82	3,12	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030240	USD	Baa2/Moody's Investors Service	15.08.2025	200,00	103 628,00	102 666,46	2,065	
<b>Total per emitter</b>					200,00		102 666,46	2,07	
INDOFOOD CBP SUKSES MAKME/Eurobonds	XS2349180104	USD	Baa2/Moody's Investors Service	09.06.2031	300,00	155 442,00	138 864,71	2,793	
<b>Total per emitter</b>					300,00		138 864,71	2,79	
YARA INTERNATIONAL ASA/Bonds	USR9900CAS54	USD	BBB/Standard & Poor's	04.06.2030	300,00	155 442,00	140 031,00	2,816	
<b>Total per emitter</b>					300,00		140 031,00	2,82	
SK HYNIX INC./Bonds	USY8085FBK58	USD	Baa2/Moody's Investors Service	17.01.2028	250,00	129 535,00	134 221,85	2,699	
<b>Total per emitter</b>					250,00		134 221,85	2,70	
JBS USA/FOOD/FINANCE/Bonds	US46590XAL01	USD	BBB-/Standard & Poor's	15.01.2030	200,00	103 628,00	104 241,44	2,096	
<b>Total per emitter</b>					200,00		104 241,44	2,10	
Asian Development Bank/Eurobonds	XS2590132242	KZT	AAA/Standard & Poor's	18.03.2025	130 000 000,00	130 000,00	137 877,86	2,773	
<b>Total per emitter</b>					130 000 000,00		137 877,86	2,77	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings	06.02.2025	1 100 000,00		296 537,78	5,963	Reverse REPO
<b>Total per emitter</b>					1 100 000,00		296 537,78	5,96	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's	11.02.2025	100 000,00		272 792,97	5,486	Reverse REPO
<b>Total per emitter</b>					100 000,00		272 792,97	5,49	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	03.02.2025	35 276,00		494 238,28	9,939	Reverse REPO
<b>Total per emitter</b>					35 276,00		494 238,28	9,94	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>135 166 114,00</b>		<b>4 972 764,19</b>	<b>100,00</b>	
Cash on investment accounts							11 831,58		
Other assets							0,00		
<b>TOTAL current value of pension assets under fiduciary management by the "Halyk Global Markets" JSC</b>							<b>4 984 595,78</b>		