

**The structure of the investment portfolio of pension assets formed from compulsory pension contributions and compulsory occupational pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by BCC Invest JSC**

**as of July 01, 2023**

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	238 000,00	238 000,00	226 488,28	16,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	7 000,00	7 000,00	6 521,04	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	100 000,00	100 000,00	102 953,22	7,56	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	110 000,00	110 000,00	121 927,24	8,95	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	35 000,00	35 000,00	34 537,30	2,54	
<b>Total per emitter</b>					490 000,00		492 427,08	36,16	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	28 328,78	2,08	
<b>Total per emitter</b>					28 000,00		28 328,78	2,08	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			600,00		21 300,44	1,56	
<b>Total per emitter</b>					600,00		21 300,44	1,56	
ISHARES CORE MSCI EMERGING/Shares	US46434G1031	USD			2 460,00		53 951,30	3,96	
<b>Total per emitter</b>					2 460,00		53 951,30	3,96	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	54 907,57	4,03	
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BBB-/Fitch Ratings	24.12.2024	40 000,00	40 000,00	40 820,67	3,00	
<b>Total per emitter</b>					90 000,00		95 728,24	7,03	
National company "KazMunayGaz" JSC/Eurobonds	XS1595713782	USD	Baa2/Moody's Investors Service	19.04.2027	200,00	90 502,00	86 510,69	6,35	
<b>Total per emitter</b>					200,00		86 510,69	6,35	
ISHARES 20+ YEAR TREASURY BO/Shares	US4642874329	USD			1 083,00		50 349,97	3,70	
<b>Total per emitter</b>					1 083,00		50 349,97	3,70	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	9 000,00	9 000,00	9 566,21	0,70	
<b>Total per emitter</b>					9 000,00		9 566,21	0,70	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	82 196,06	6,04	
<b>Total per emitter</b>					79 300,00		82 196,06	6,04	
ISHARES JP MORGAN USD EMERGI/Shares	US4642882819	USD			400,00		15 491,07	1,14	
<b>Total per emitter</b>					400,00		15 491,07	1,14	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008704	KZT		04.11.2023	95 000,00	95 000,00	101 503,29	7,45	

Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	38 284,28	2,81	
<b>Total per emitter</b>					135 000,00		139 787,57	10,27	
CONSUMER STAPLES SPDR/Shares	US81369Y3080	USD			880,00		29 228,05	2,15	
<b>Total per emitter</b>					880,00		29 228,05	2,15	
UTILITIES SELECT SECTOR SPDR/Shares	US81369Y8865	USD			680,00		19 895,71	1,46	
<b>Total per emitter</b>					680,00		19 895,71	1,46	
AMAZON.COM INC/Ordinary shares	US0231351067	USD	AA/Standard & Poor's		420,00		24 446,63	1,80	
<b>Total per emitter</b>					420,00		24 446,63	1,80	
Citigroup Inc/Ordinary shares	US1729674242	USD	A/Fitch Ratings		750,00		15 533,82	1,14	
<b>Total per emitter</b>					750,00		15 533,82	1,14	
JPMORGAN CHASE & CO/Ordinary shares	US46625H1005	USD	AA-/Fitch Ratings		235,00		14 684,29	1,08	
<b>Total per emitter</b>					235,00		14 684,29	1,08	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	65 000,00	65 000,00	65 170,57	4,79	
<b>Total per emitter</b>					65 000,00		65 170,57	4,79	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		21.09.2024	25 000,00	25 000,00	27 030,09	1,99	
<b>Total per emitter</b>					25 000,00		27 030,09	1,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		03.07.2023	97 830,00		90 013,19	6,61	Reverse REPO
<b>Total per emitter</b>					97 830,00		90 013,19	6,61	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 026 838,00</b>		<b>1 361 639,76</b>	<b>100,00</b>	
Cash on investment accounts							5 464,10		
Other assets							1 217,87		
<b>TOTAL current value of pension assets under fiduciary management by the BCC Invest JSC</b>							<b>1 368 321,73</b>		