

Structure of pension assets investment portfolio  
of accumulative pension fund  
on 01.11.2020

(thousand tenge)									
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	29 177 642,05	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	28 399 269,31	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 206 857,95	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	82 751 039,36	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 409 113,64	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 411 001,23	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 670 299,15	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	175 378 541,55	1,52	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	114 388 285,44	107 793 064,69	0,94	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	212 188 288,00	255 641 932,59	2,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	16 484 651,85	0,14	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	262 684 730,88	282 492 450,64	2,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	178 668 606,39	1,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 707 681,62	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	248 214 210,52	2,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000733	KZT		09.04.2021	16 000 000,00	16 000 000,00	16 376 306,67	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 109 900,38	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 511 593,48	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 241 508,02	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 754 184,49	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	356 977 366,91	3,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	313 265 819,32	2,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	259 241 160,36	2,25	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000241	KZT		15.05.2021	430 000 000,00	43 000 000,00	40 860 320,00	0,36	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	113 870 848,00	114 920 252,46	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 146 441,38	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	174 495 443,12	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	235 696 097,72	2,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	200 459 660,50	1,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	167 479 356,06	1,45	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 538 951,20	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 467 619,79	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 525 062,61	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	114 973 379,22	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	176 883 889,08	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	253 749 208,76	2,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	10 406 153,48	0,09	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 601 119,82	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 222 502,47	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	18 222 239,00	18 222 239,00	18 135 914,60	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 440 072,49	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	19 966 793,89	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	12 994 473,21	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1548	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 228 318,03	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 110 164,96	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 614 207,41	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	90 611 000,00	90 611 000,00	82 722 207,23	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	169 410 000,00	169 410 000,00	163 703 480,01	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 398 920,40	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 981 085,01	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 389 017,19	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 097 651,85	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1555	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 336 736,07	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 956 204,81	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 471 254,67	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	3 891 737,33	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 516 720,30	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 413 215,17	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 948 909,62	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 662 220,09	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	41 003 953,93	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 880 045,52	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 879 384,47	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 293 845,98	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 536 231,79	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	50 700 784,55	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	816 416,13	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 427 802,68	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	28 209 360,33	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	64 440 684,57	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	13 999 636,76	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 723 734,90	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 844 917,23	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 878 151,45	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	58 954 170,56	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 194 077,48	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 284 586,43	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	45 346 687,48	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 275 837,08	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 540 874,38	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 330 459,99	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 654 432,56	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 556 784,31	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	79 507 385,30	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 010 861,07	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 691 545,42	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 150 920,23	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 499 916,14	0,14	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 201 353,05	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	37 547 621,96	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	708 060,77	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	65 851 745,65	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 377 964,88	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 016 248,94	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 581 092,50	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 151 750,01	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 431 774,92	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 330 853,34	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 107 121,32	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 461 086,37	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 618 241,90	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 893 072,37	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 092 072,41	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 389 211,28	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 745 123,34	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 804 528,15	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 739 639,75	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 654 102,62	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 191 088,28	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 060 805,08	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 422 106,33	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 502 517,07	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	14 887 912,47	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	29 942 368,72	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 234 227,63	0,23	
<b>Total per emitter</b>					5 396 386 636,00		5 635 866 144,01	48,93	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011938	KZT		19.03.2021	100 000 000,00	10 000 000,00	9 641 350,00	0,08	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011979	KZT		02.04.2021	150 000 000,00	15 000 000,00	14 410 710,00	0,13	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011771	KZT		15.01.2021	574 638 214,00	57 463 821,40	56 292 996,04	0,49	
<b>Total per emitter</b>					824 638 214,00		80 345 056,04	0,70	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 399 248,01	0,07	
<b>Total per emitter</b>					8 024 600 000,00		8 399 248,01	0,07	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	7 500 000,00	7 500 000,00	7 511 197,92	0,07	
<b>Total per emitter</b>					7 500 000,00		7 511 197,92	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 039 168,84	0,04	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 176 258,57	0,07	
<b>Total per emitter</b>					12 647 900,00		13 215 427,41	0,12	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 324 415,55	0,12	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 095 812,50	0,04	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		844 103,56	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		59 442,68	0,00	
<b>Total per emitter</b>					198 169 285,00		19 323 774,29	0,17	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 599 107,14	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 640 904,93	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 524 093,00	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	47 663 071,56	0,41	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 214 128,11	0,53	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 241 858,92	0,44	
<b>Total per emitter</b>					1 869 378 572,00		190 883 163,66	1,66	

Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB+/Fitch Ratings	21.12.2022	37 051 256,00	11 743 792,66	11 138 522,83	0,10	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB+/Fitch Ratings	28.01.2021	150 324,00	65 036 175,36	66 444 543,01	0,58	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	100 611 839,92	0,87	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	100 651 249,78	0,87	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BB+/Fitch Ratings		718 054 740,00		77 907 571,40	0,68	
Halyk Savings Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	BB+/Fitch Ratings		1 980 546,00		8 611 477,39	0,08	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB+/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 095 686,80	1,13	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB+/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	100 118 730,61	0,87	
<b>Total per emitter</b>					975 165 263,00		595 579 621,74	5,17	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	449 157,44	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 851 707,53	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 589 659,74	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 438 264,01	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	955 556,93	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 809 274,83	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	388 751,70	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	731 676,55	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	22,37	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 313 841,72	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	861 663,11	0,01	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	665 741,15	814 951,50	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 265 646,29	0,45	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		2 055 722,49	0,02	
<b>Total per emitter</b>					1 830 490 412 639,00		68 525 896,22	0,60	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 825 163,77	0,05	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 141 030,88	0,06	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 022 812,50	0,01	
<b>Total per emitter</b>					158 200 700,00		13 989 007,15	0,12	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 914 516,56	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 781 329,94	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 328 085,20	0,06	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 704 428,54	1 435 860,52	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 606 809,44	0,14	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 326 950,29	0,19	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 108 624,19	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 310 697,74	0,11	
<b>Total per emitter</b>					625 885 585,60		63 812 873,89	0,55	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 266 246,41	0,32	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	20 883 879,11	0,18	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	19 916 916,64	0,17	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 231 822,45	0,35	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		99 620,04	0,00	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 140 902,29	0,26	
<b>Total per emitter</b>					658 039 595,00		148 539 386,93	1,29	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	3 939 000 000,00	3 939 000,00	4 086 931,33	0,04	
AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.03.2022	6 130 000 000,00	6 130 000,00	6 084 491,63	0,05	
<b>Total per emitter</b>					10 069 000 000,00		10 171 422,96	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 690 634,34	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 618 929,76	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 162 578,58	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 945 446,30	0,09	

"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	9 945 486,84	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	4 963 516,81	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	2 989 182,02	0,03	
<b>Total per emitter</b>					41 391 820 000,00		39 315 774,64	0,34	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	46 263 725,97	0,40	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	25 000 000,00	15 000 000,00	15 164 250,00	0,13	
<b>Total per emitter</b>					42 430 802 000,00		61 427 975,97	0,53	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002285	KZT	BBB/Fitch Ratings	19.04.2021	19 954 380,00	19 954 380,00	21 485 601,52	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002335	KZT	BBB/Fitch Ratings	19.04.2021	17 250 000,00	17 250 000,00	18 573 697,92	0,16	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002343	KZT	BBB/Fitch Ratings	19.04.2021	6 850 000,00	6 850 000,00	7 375 642,36	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002293	KZT	BBB/Fitch Ratings	19.04.2021	20 250 000,00	20 250 000,00	21 803 906,25	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 986 633,75	0,10	
<b>Total per emitter</b>					75 994 380,00		81 225 481,80	0,71	
SevKazEnergO JSC/Bonds	KZ2C00006500	KZT		22.01.2027	50 000 000,00	5 000 000,00	5 187 152,78	0,05	
<b>Total per emitter</b>					50 000 000,00		5 187 152,78	0,05	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	22 200,00	9 604 608,00	9 647 425,55	0,08	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 306 666,67	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	171 466 250,00	1,49	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	52 084 097,09	0,45	
<b>Total per emitter</b>					240 020 000,00		253 504 439,30	2,20	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	491 375 000,00	4,27	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 617 447,23	0,67	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	34 534 539,56	0,30	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 376 435,83	0,32	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 611 916,36	0,27	
<b>Total per emitter</b>					622 675 634,00		670 515 338,98	5,82	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 111 006,25	0,35	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 643 888,89	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006203	KZT		29.08.2029	12 500 000,00	12 500 000,00	12 706 510,42	0,11	
<b>Total per emitter</b>					71 350 000,00		73 461 405,56	0,64	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	71 385 600,00	71 488 082,91	0,62	
<b>Total per emitter</b>					165 000,00		71 488 082,91	0,62	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 295 476,27	0,43	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		18 856 931,00		33 828 230,40	0,29	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 503 672,92	0,16	
<b>Total per emitter</b>					84 506 931,00		101 627 379,59	0,88	
Kcell JSC/Bonds	KZ2C00004208	KZT	BB+/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 583 055,56	0,02	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT			3 431 950,00		9 244 003,84	0,08	
Kcell JSC/Dep.reciepts	US48668G2057	USD			10 684 337,00		28 890 447,25	0,25	
<b>Total per emitter</b>					16 616 287,00		40 717 506,64	0,35	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		8 406 588,26	0,07	
<b>Total per emitter</b>					10 521 574,00		8 406 588,26	0,07	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		562 476,44	0,01	
<b>Total per emitter</b>					77 073,00		562 476,44	0,01	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	2 417 394,42	0,02	
<b>Total per emitter</b>					31 151 990,00		2 417 394,42	0,02	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 821 716,86	0,35	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings		367 091,00		9 472 994,33	0,08	
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BBB-/Fitch Ratings		18 236,00		242 769,67	0,00	
Kazakhtelecom JSC/Dep.reciepts	US48666D2045	EUR	BBB-/Fitch Ratings		10,00		18,10	0,00	
<b>Total per emitter</b>					38 607 560,00		49 537 498,96	0,43	

Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	144 268 504,98	1,25	
<b>Total per emitter</b>					143 836 994,00		144 268 504,98	1,25	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 135 748,97	0,10	
<b>Total per emitter</b>					10 600 000 000,00		11 135 748,97	0,10	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	15 800 000,00	15 800 000,00	14 091 668,89	0,12	
<b>Total per emitter</b>					15 800 000,00		14 091 668,89	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 449 166,67	0,09	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	12 105 267,20	12 394 257,65	0,11	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	54 232 721,92	54 444 687,24	0,47	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 638 656,67	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 105 694,44	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 918 055,55	0,60	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 478 643,75	5 478 643,75	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 473 700,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 575 000,00	0,14	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB-/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 165 979,70	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 540 408,19	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 201 666,67	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 129 425,56	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 890 066,67	0,27	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 085 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 343 101,25	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 836 952,97	0,06	
<b>Total per emitter</b>					218 837 187,00		304 670 462,96	2,65	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 700 348,00	0,02	
<b>Total per emitter</b>					3 800 000,00		1 700 348,00	0,02	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		2 023 571,00	0,02	
<b>Total per emitter</b>					1 420 000,00		2 023 571,00	0,02	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 549 180,62	0,14	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006849	KZT		08.07.2021	5 045 147,00	5 045 147,00	5 182 955,15	0,05	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	19 883 672,83	0,17	
<b>Total per emitter</b>					41 226 130,00		40 615 808,60	0,35	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 745 526,78	364 056,85	0,00	
<b>Total per emitter</b>					342 940,00		364 056,85	0,00	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	BBB-/Fitch Ratings		13 740 880,00		85 605 902,25	0,74	
<b>Total per emitter</b>					13 740 880,00		85 605 902,25	0,74	
"Fincraft Resources" JSC/Bonds	KZ2C00001832	KZT		03.12.2021	11 855 880,00	1 185 588,00	508 953,17	0,00	
"Fincraft Resources" JSC/Bonds	KZ2C00001360	KZT		03.12.2021	93 370 597,00	9 337 059,70	3 935 103,81	0,03	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		947 593,95	0,01	
<b>Total per emitter</b>					368 203 521,00		5 391 650,93	0,05	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	86 900 000,00	94 552 027,78	0,82	
<b>Total per emitter</b>					79 000 000,00		94 552 027,78	0,82	
VNESHTORGBANK JSC/Dep.reciepts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		923 480,31	0,01	
<b>Total per emitter</b>					2 471 944,00		923 480,31	0,01	
VALE DE RIO DOCE SA/Dep.reciepts	US91912E1055	USD	BBB-/Fitch Ratings		10 543,00		51 588,57	0,00	
<b>Total per emitter</b>					10 543,00		51 588,57	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB-/Standard & Poor's	05.08.2023	160,00	4 376 000,00	3 315 044,48	0,03	
<b>Total per emitter</b>					160,00		3 315 044,48	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	10 867 916,80	10 494 172,91	0,09	
<b>Total per emitter</b>					25 120,00		10 494 172,91	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 461 120,00	3 463 293,10	0,03	

<b>Total per emiter</b>						8 000,00		3 463 293,10	0,03	
	STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	15 000,00	6 489 600,00	6 633 474,00	0,06	
	STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024	8 000,00	3 461 120,00	3 544 204,70	0,03	
	STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023	15 000,00	6 489 600,00	6 597 701,10	0,06	
	STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027	44 000,00	19 036 160,00	18 582 686,58	0,16	
<b>Total per emiter</b>						82 000,00		35 358 066,38	0,31	
	SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	648 960,00	643 573,77	0,01	
<b>Total per emiter</b>						1 500,00		643 573,77	0,01	
	Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 702 811,00	2 186 920,17	0,02	
<b>Total per emiter</b>						31 130,00		2 186 920,17	0,02	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025	14 000,00	6 056 960,00	5 812 721,07	0,05	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023	14 900,00	6 446 336,00	6 508 696,78	0,06	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027	30 000,00	12 979 200,00	12 302 060,12	0,11	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026	15 000,00	6 489 600,00	6 058 504,22	0,05	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027	5 000,00	2 163 200,00	2 111 302,73	0,02	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026	5 000,00	2 163 200,00	2 144 356,47	0,02	
	SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024	6 000,00	2 595 840,00	2 620 258,59	0,02	
<b>Total per emiter</b>						89 900,00		37 557 899,99	0,33	
	Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB/Fitch Ratings	07.02.2022	48 500,00	20 983 040,00	21 779 076,69	0,19	
	Sberbank of Russia/Dep.reciepts	US80585Y3080	USD	BBB/Fitch Ratings		1 764 408,00		9 180 465,35	0,08	
<b>Total per emiter</b>						1 812 908,00		30 959 542,04	0,27	
	ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022	17 000,00	7 354 880,00	7 196 788,86	0,06	
<b>Total per emiter</b>						17 000,00		7 196 788,86	0,06	
	RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	648 960,00	636 405,09	0,01	
<b>Total per emiter</b>						1 500,00		636 405,09	0,01	
	RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's		115 400,00		2 961 286,72	0,03	
<b>Total per emiter</b>						115 400,00		2 961 286,72	0,03	
	POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Poor's		10 000,00		210 652,42	0,00	
<b>Total per emiter</b>						10 000,00		210 652,42	0,00	
	PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	BBB/Fitch Ratings	15.05.2027	28 000,00	12 113 920,00	11 858 977,24	0,10	
	PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	BBB/Fitch Ratings	22.11.2021	5 000,00	2 163 200,00	2 247 569,73	0,02	
	PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	BBB/Fitch Ratings	21.05.2028	28 000,00	12 113 920,00	12 762 190,25	0,11	
<b>Total per emiter</b>						61 000,00		26 868 737,22	0,23	
	PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	BBB/Fitch Ratings	03.05.2022	10 000,00	4 326 400,00	4 472 996,48	0,04	
	PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	BBB/Fitch Ratings	20.05.2023	10 000,00	4 326 400,00	4 411 580,53	0,04	
<b>Total per emiter</b>						20 000,00		8 884 577,02	0,08	
	PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023	12 700,00	5 494 528,00	5 612 907,37	0,05	
	PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024	5 000,00	2 163 200,00	2 180 331,08	0,02	
<b>Total per emiter</b>						17 700,00		7 793 238,45	0,07	
	ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's		161 400,00		792 548,89	0,01	
<b>Total per emiter</b>						161 400,00		792 548,89	0,01	
	NOR NIKEL/Dep.reciepts	US55315J1025	USD	Baa2/Moody's Investors Service		117 300,00		1 319 465,47	0,01	
<b>Total per emiter</b>						117 300,00		1 319 465,47	0,01	
	NEWMONT GOLDCORP CORPORATION/Dep.reciepts	US6516391066	USD	BBB/Standard & Poor's		62 000,00		1 622 027,93	0,01	
<b>Total per emiter</b>						62 000,00		1 622 027,93	0,01	
	Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020	28 574 000,00	2 139 049,64	2 308 133,96	0,02	
<b>Total per emiter</b>						28 574 000,00		2 308 133,96	0,02	
	Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021	444,23	19 219 253,25	19 603 660,32	0,17	
	Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 470 891,72	2 037 574,55	0,02	
	Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 600 253,87	3 552 866,51	0,03	
<b>Total per emiter</b>						65 000 444,23		25 194 101,38	0,22	

MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings		180 000,00		1 429 788,67	0,01	
<b>Total per emiter</b>					180 000,00		1 429 788,67	0,01	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP			829 206,00		2 628 550,54	0,02	
<b>Total per emiter</b>					829 206,00		2 628 550,54	0,02	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	BBB-/Standard & Poor's	13.12.2027	24 000,00	10 383 360,00	9 997 448,50	0,09	
<b>Total per emiter</b>					24 000,00		9 997 448,50	0,09	
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022	500,00	216 320,00	213 607,61	0,00	
<b>Total per emiter</b>					500,00		213 607,61	0,00	
GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022	9 500,00	4 110 080,00	4 119 872,84	0,04	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028	78 000,00	33 745 920,00	31 763 768,77	0,28	
GAZPROM/Dep.reciepts	US3682872078	USD	BBB/Standard & Poor's		1 961 978,00		3 616 016,49	0,03	
<b>Total per emiter</b>					2 049 478,00		39 499 658,10	0,34	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	BBB-/Standard & Poor's	14.01.2023	22 000,00	9 518 080,00	9 598 771,95	0,08	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	BBB-/Standard & Poor's	05.08.2026	5 000,00	2 163 200,00	2 066 515,90	0,02	
<b>Total per emiter</b>					27 000,00		11 665 287,85	0,10	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024	11 500,00	4 975 360,00	4 975 539,52	0,04	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026	15 000,00	6 489 600,00	6 122 799,31	0,05	
<b>Total per emiter</b>					26 500,00		11 098 338,83	0,10	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A-/Fitch Ratings	30.10.2024	15 000,00	6 489 600,00	6 467 517,58	0,06	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026	10 000,00	4 326 400,00	4 179 607,09	0,04	
<b>Total per emiter</b>					25 000,00		10 647 124,67	0,09	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	BBB+/Fitch Ratings	26.06.2023	45 000,00	2 461 500,00	2 382 044,13	0,02	
<b>Total per emiter</b>					45 000,00		2 382 044,13	0,02	
CODELCO INC/Eurobonds	USP3143NAY06	USD	A/Standard & Poor's	01.08.2027	13 000,00	5 624 320,00	5 434 009,65	0,05	
<b>Total per emiter</b>					13 000,00		5 434 009,65	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	427 185,74	0,00	
<b>Total per emiter</b>					15,00		427 185,74	0,00	
CHINA MOBILE ADR/Dep.reciepts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		238 882,29	0,00	
<b>Total per emiter</b>					16 798,00		238 882,29	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5 000,00		364 693,89	0,00	
<b>Total per emiter</b>					5 000,00		364 693,89	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's		67 777,00		786 150,74	0,01	
<b>Total per emiter</b>					67 777,00		786 150,74	0,01	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022	5 000,00	2 163 200,00	2 311 044,34	0,02	
<b>Total per emiter</b>					5 000,00		2 311 044,34	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021	30 000,00	3 600 000,00	3 774 984,70	0,03	
<b>Total per emiter</b>					30 000,00		3 774 984,70	0,03	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	BBB/Standard & Poor's	14.10.2025	19 000,00	8 220 160,00	8 210 515,84	0,07	
<b>Total per emiter</b>					19 000,00		8 210 515,84	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	10 816 000,00	10 727 491,49	0,09	
<b>Total per emiter</b>					25 000,00		10 727 491,49	0,09	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	432 640,00	418 199,37	0,00	
<b>Total per emiter</b>					1 000,00		418 199,37	0,00	
US GOVERNMENT/Bonds	US9127963V99	USD	Aaa/Moody's Investors Service	21.01.2021	2 050 000,00	88 691 200,00	88 671 510,55	0,77	
US GOVERNMENT/Bonds	US912796UC14	USD	Aaa/Moody's Investors Service	28.01.2021	1 700 000,00	73 548 800,00	73 530 707,00	0,64	
US GOVERNMENT/Bonds	US9127963W72	USD	Aaa/Moody's Investors Service	04.02.2021	2 390 000,00	103 400 960,00	103 373 120,57	0,90	
US GOVERNMENT/Bonds	US9127963U17	USD	Aaa/Moody's Investors Service	14.01.2021	850 000,00	36 774 400,00	36 767 193,32	0,32	
US GOVERNMENT/Bonds	US9127964F31	USD	Aaa/Moody's Investors Service	04.03.2021	2 000 000,00	86 528 000,00	86 496 653,50	0,75	
US GOVERNMENT/Bonds	US9127964C00	USD	Aaa/Moody's Investors Service	11.02.2021	1 600 000,00	69 222 400,00	69 202 123,37	0,60	
<b>Total per emiter</b>					10 590 000,00		458 041 308,31	3,98	
United Mexican States/Bonds	US91086QAG38	USD	BBB+/Standard & Poor's	15.08.2031	17 000,00	7 354 880,00	10 031 602,69	0,09	



United Mexican States/Bonds	US91086QBF46	USD	BBB+/Standard & Poor's	23.01.2046	10 000,00	4 326 400,00	4 146 082,52	0,04	
United Mexican States/Bonds	US91087BAC46	USD	BBB+/Standard & Poor's	28.03.2027	10 000,00	4 326 400,00	4 425 488,53	0,04	
United Mexican States/Bonds	US91087BAB62	USD	BBB+/Standard & Poor's	15.01.2047	6 700,00	2 898 688,00	2 753 943,61	0,02	
United Mexican States/Bonds	US91087BAA89	USD	BBB+/Standard & Poor's	30.01.2025	15 000,00	6 489 600,00	6 557 715,47	0,06	
United Mexican States/Bonds	US91086QAC575	USD	BBB+/Standard & Poor's	27.09.2034	5 000,00	2 163 200,00	2 711 709,84	0,02	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	5 750,00	4 975 360,00	5 838 233,74	0,05	
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	7 750,00	6 705 920,00	6 521 789,95	0,06	
United Mexican States/Bonds	US91086QBG29	USD	BBB+/Standard & Poor's	21.01.2026	3 000,00	1 297 920,00	1 341 096,26	0,01	
United Mexican States/Bonds	US91086QBE70	USD	BBB+/Standard & Poor's	21.01.2045	5 000,00	2 163 200,00	2 440 013,65	0,02	
<b>Total per emitter</b>					85 200,00		46 767 676,26	0,41	
RUSSIAN FED MIN FIN/Bonds	RU000A0ZYNN4	USD	BBB/Standard & Poor's	21.03.2029	105,00	9 085 440,00	9 935 244,47	0,09	
RUSSIAN FED MIN FIN/Bonds	RU000A0JWHA4	USD	BBB/Standard & Poor's	27.05.2026	105,00	9 085 440,00	10 146 999,02	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	50,00	4 326 400,00	4 931 386,10	0,04	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	34 351 616,00	35 135 428,90	0,31	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	120,00	10 383 360,00	11 176 824,04	0,10	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	132,00	11 421 696,00	11 351 916,99	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	10 383 360,00	10 712 955,93	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	56,00	4 845 568,00	5 149 444,40	0,05	
RUSSIAN FED MIN FIN/Bonds	RU000A1006S9	USD	BBB/Standard & Poor's	28.03.2035	137,00	11 854 336,00	13 889 028,84	0,12	
<b>Total per emitter</b>					1 222,00		112 429 228,68	0,98	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	6 489 600,00	6 522 828,35	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	8 652 800,00	8 756 688,23	0,08	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 840 640,00	6 093 529,45	0,05	
<b>Total per emitter</b>					48 500,00		21 373 046,04	0,19	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	15 000,00	6 489 600,00	6 862 391,00	0,06	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	865 280,00	944 284,70	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 893 760,00	3 713 480,74	0,03	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	2 163 200,00	2 168 441,62	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	2 163 200,00	2 240 533,78	0,02	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 624 320,00	6 278 597,40	0,06	
Government of the Republic of Philippines/Bonds	US718286CC97	USD	BBB+/Standard & Poor's	01.02.2028	13 000,00	5 624 320,00	5 918 583,44	0,05	
<b>Total per emitter</b>					62 000,00		28 126 312,68	0,24	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	14 796 288,00	15 811 323,58	0,14	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	4 500,00	1 946 880,00	2 535 216,64	0,02	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	5 105 152,00	5 963 735,28	0,05	
<b>Total per emitter</b>					50 500,00		24 310 275,50	0,21	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 163 200,00	2 309 515,07	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 514 240,00	1 545 035,51	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 893 760,00	3 984 310,21	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	23 900,00	10 340 096,00	11 672 007,24	0,10	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	2 163 200,00	2 228 211,64	0,02	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	4 326 400,00	4 356 180,39	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 326 400,00	4 738 585,29	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	2 163 200,00	2 183 869,61	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 326 400,00	4 352 166,71	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 759 040,00	5 263 281,54	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	7 500,00	3 244 800,00	4 309 931,48	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	27 000,00	11 681 280,00	12 681 346,59	0,11	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	4 326 400,00	4 531 178,58	0,04	
Government of the Republic of Indonesia/Bonds	US71567RAH93	USD	BBB/Fitch Ratings	29.03.2027	16 500,00	7 138 560,00	7 640 588,18	0,07	
<b>Total per emitter</b>					153 400,00		71 796 208,04	0,62	

Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 211 392,00	1 182 455,67	0,01	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	12 762 880,00	12 826 715,37	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	9 085 440,00	8 807 056,47	0,08	
<b>Total per emitter</b>					53 300,00		22 816 227,51	0,20	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	4 326 400,00	4 358 779,72	0,04	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 652 800,00	9 338 800,73	0,08	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	2 163 200,00	2 217 740,81	0,02	
<b>Total per emitter</b>					35 000,00		15 915 321,26	0,14	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	4 477 100,00	4 477 100,00	4 769 414,26	0,04	
<b>Total per emitter</b>					4 477 100,00		4 769 414,26	0,04	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 197 715,97	0,37	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 147 733,33	0,09	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 073 600,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 107 510,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 107 510,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 047 740,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 430 866,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 223 520,14	0,34	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 303 461,88	0,56	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 799 750,00	0,27	
<b>Total per emitter</b>					229 416 769,67		339 439 407,99	2,95	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	19 665 627,78	0,17	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 091 611,11	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 264 549,93	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 673 560,09	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 681 687,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 025 069,44	0,04	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 234 416,67	0,05	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	4 110 080,00	4 112 094,52	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 174 416,67	0,05	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 174 416,67	0,05	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 587 208,33	0,02	
<b>Total per emitter</b>					57 978 355,00		63 684 658,71	0,55	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 196 621,50	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 618 068,78	0,07	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 618 005,31	0,07	
<b>Total per emitter</b>					20 430 400,00		20 432 695,59	0,18	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012399	KZT		02.11.2020	96 458 510,00		9 619 964,31	0,08	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012159	KZT		02.11.2020	3 677 288,00		346 096,82	0,00	Reverse REPO
<b>Total per emitter</b>					100 135 798,00		9 966 061,13	0,09	
The Ministry of Finance of the Republic of Kazakhstan/Bonds	RU000A101RP4	KZT		02.11.2020	366 000,00		2 006 117,61	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000596	KZT		02.11.2020	436 188,00		446 211,13	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		02.11.2020	645 181,00		677 302,10	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1901718335	KZT		02.11.2020	1 120 290,00		642 173,13	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		02.11.2020	2 030 776,00		1 965 131,17	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		02.11.2020	864 240,00		780 663,84	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		02.11.2020	2 123 417,00		1 902 269,97	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000241	KZT		02.11.2020	22 441 561,00		2 131 568,94	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEYKAM-120	KZKD00000865	KZT		02.11.2020	2 026 476,00		1 867 203,49	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		02.11.2020	937 440,00		864 773,13	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		02.11.2020	495 845,00		457 183,14	0,00	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		02.11.2020	1 462 536,00		1 332 390,43	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		02.11.2020	1 202 688,00		1 044 359,91	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		02.11.2020	512 600,00		466 372,60	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		02.11.2020	397 772,00		359 355,97	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		02.11.2020	922 768,00		749 471,88	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		02.11.2020	213 942,00		181 168,85	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		02.11.2020	248 230,00		241 077,21	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		02.11.2020	510 432,00		416 417,33	0,00	Reverse REPO
<b>Total per emitter</b>					38 958 382,00		18 531 211,84	0,16	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	02.11.2020	955 955,00		955 352,39	0,01	Reverse REPO
<b>Total per emitter</b>					955 955,00		955 352,39	0,01	
Samruk-Energo JSC/Bonds	KZ2C00003986	KZT		04.11.2020	479 000,00		501 774,37	0,00	Reverse REPO
<b>Total per emitter</b>					479 000,00		501 774,37	0,00	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		02.11.2020	5 940 480,00		5 464 600,20	0,05	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		02.11.2020	12 172 596,00		12 598 487,42	0,11	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006476	KZT		02.11.2020	2 701 998,00		2 567 064,78	0,02	Reverse REPO
<b>Total per emitter</b>					20 815 074,00		20 630 152,41	0,18	
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	02.11.2020	3 943 485,00		4 175 498,66	0,04	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	06.11.2020	193 000,00		200 686,83	0,00	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	02.11.2020	9 690 226,00		10 077 973,41	0,09	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BB+/Fitch Ratings	06.11.2020	766 400,00		802 103,78	0,01	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BB+/Fitch Ratings	02.11.2020	2 458 832,00		2 573 750,94	0,02	Reverse REPO
<b>Total per emitter</b>					17 051 943,00		17 830 013,62	0,16	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		02.11.2020	628 430,00		638 765,41	0,01	Reverse REPO
Eurasian bank of development/Bonds	KZ2C00004711	KZT		02.11.2020	247 235,00		251 301,12	0,00	Reverse REPO
<b>Total per emitter</b>					875 665,00		890 066,53	0,01	
The National Bank of the Republic of Kazakhstan	26.10.2020 No ref.	KZT		04.11.2020			70 052 500,00	0,61	Deposit
The National Bank of the Republic of Kazakhstan	27.10.2020 No ref.	KZT		05.11.2020			30 015 000,00	0,26	Deposit
The National Bank of the Republic of Kazakhstan	30.10.2020 No ref.	KZT		02.11.2020			19 003 958,33	0,17	Deposit
<b>Total per emitter</b>							119 071 458,33	1,03	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 277 906,85	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 277 582,19	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 005 479,45	0,17	Deposit
<b>Total per emitter</b>							50 560 968,49	0,44	
SOCIETE GENERALE PARIS	21.07.2020 No ref.	USD	A/Standard & Poor's	16.11.2020			48 499 182,43	0,42	Deposit
<b>Total per emitter</b>							48 499 182,43	0,42	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB+/Fitch Ratings	15.08.2024			5 092 958,90	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB+/Fitch Ratings	28.08.2024			5 079 246,58	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB+/Fitch Ratings	04.09.2024			20 289 205,48	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB+/Fitch Ratings	18.09.2024			20 229 041,10	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB+/Fitch Ratings	18.09.2024			15 162 739,73	0,13	Deposit
<b>Total per emitter</b>							65 853 191,78	0,57	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 942 191,78	0,18	Deposit
<b>Total per emitter</b>							20 942 191,78	0,18	
ING BANK N.V.	02.09.2020 No ref.	USD	AA-/Fitch Ratings	03.12.2020			90 889 530,37	0,79	Deposit
<b>Total per emitter</b>							90 889 530,37	0,79	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 089 205,48	0,04	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 240 410,96	0,13	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 234 410,96	0,18	Deposit
<b>Total per emitter</b>							40 564 027,40	0,35	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 368 178,08	0,15	Deposit

Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 223 013,70	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 054 246,58	0,04	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 001 301,37	0,04	Deposit
<b>Total per emitter</b>							47 646 739,73	0,41	
DBS BANK LTD	18.08.2020 No ref.	USD	AA-/Standard & Poor's	24.11.2020			56 277 883,31	0,49	Deposit
<b>Total per emitter</b>							56 277 883,31	0,49	
CREDIT AGRICOLE CIB HONGKONG BRANCH	18.08.2020 No ref.	USD	A+/Standard & Poor's	23.11.2020			43 294 705,42	0,38	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	07.07.2020 No ref.	USD	A+/Standard & Poor's	09.11.2020			73 654 526,40	0,64	Deposit
<b>Total per emitter</b>							116 949 231,82	1,02	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	24.08.2020 No ref.	USD	A/Standard & Poor's	25.11.2020			64 927 402,45	0,56	Deposit
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	21.09.2020 No ref.	USD	A/Standard & Poor's	14.12.2020			51 930 860,80	0,45	Deposit
<b>Total per emitter</b>							116 858 263,25	1,01	
BANK OF CHINA (HONG KONG) LIMITED	07.08.2020 No ref.	USD	A/Standard & Poor's	07.12.2020			69 277 970,20	0,60	Deposit
<b>Total per emitter</b>							69 277 970,20	0,60	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024			20 221 479,45	0,18	Deposit
<b>Total per emitter</b>							20 221 479,45	0,18	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 140 427,40	0,03	Deposit
<b>Total per emitter</b>							3 140 427,40	0,03	
<b>TOTAL current value of pension assets investment portfolio</b>						<b>1 956 465 274 257,50</b>	<b>11 518 931 978,63</b>	<b>100,00</b>	
Cash on investment accounts							361 930 808,68		
Other assets							21 757 547,38		
Assets in external management							719 571 951,05		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>							<b>12 622 192 285,74</b>		