

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of November 01, 2022

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	14 687 281,94	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	853 150,56	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	11 295 769,55	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	0,00	0,00	10 574 679,71	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 572 347,16	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	83 119 097,41	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 149 147,31	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	152 000 000,00	152 000 000,00	144 746 585,97	1,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 859 077,32	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	9 054 545,06	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 775 052,27	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	192 176 065,18	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 384 839,87	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	50 000 000,00	50 000 000,00	51 329 416,67	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 844 539,96	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	148 661 725,14	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 610 649,28	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	151 500 000,00	151 500 000,00	147 585 130,58	1,15	
The Ministry of Finance of the Republic of Kazakhstan/МЕТІКAM-36	KZKT00000016	KZT		05.08.2025	85 200 000,00	85 200 000,00	88 264 573,00	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	35 000 000,00	35 000 000,00	36 099 639,72	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	238 482 538,86	1,87	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	20 454 951,00	20 454 951,00	20 202 216,83	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	177 905 102,68	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	236 866 094,13	1,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 880 178,77	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	17 478 258,18	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 578 727,08	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	231 280 211,11	1,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	259 660 762,23	2,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	28 439 458,36	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	108 354 078,67	0,85	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	19 978 027,99	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	18 537 052,87	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000139	KZT		24.06.2024	176 988 104,00	176 988 104,00	165 898 674,57	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 721 743,17	0,21	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	132 600 000,00	132 600 000,00	135 480 491,90	1,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	175 219 346,21	1,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 989 378,96	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 140 327,66	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	9 901 621,11	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	22 295 084,78	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	20 066 372,48	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	49 909 300,19	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 428 513,72	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	43 154 984,55	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 935 995,10	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	71 881 571,61	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 938 492,52	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 463 084,86	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 321 668,80	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	269 304 630,08	2,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKD00001202	KZT		04.02.2030	5 000 000,00	5 000 000,00	5 350 483,89	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 848 786,83	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	28 629 810,43	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	8 231 217,34	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 391 425,17	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 495 076,89	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 263 841,73	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 129 806,73	0,02	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	149 975 037,00	158 693 166,93	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKD00001129	KZT		17.03.2031	30 000 000,00	30 000 000,00	30 917 393,33	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 532 032,65	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 353 617,73	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	14 990 653,70	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	179 515 039,07	1,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	16 500 591,49	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKD00001153	KZT		17.02.2034	45 000 000,00	45 000 000,00	47 276 600,00	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	36 656 439,43	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	200 823 099,82	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	85 254 880,00	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	97 807 550,00	0,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	15 013 079,41	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	16 414 472,86	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 925 556,68	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 076 424,85	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 671 734,74	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 429 074,83	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 282 043,78	0,06	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	130 000 000,00	130 000 000,00	130 894 631,11	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 730 939,44	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKD00000782	KZT		06.08.2024	94 800 000,00	94 800 000,00	86 515 301,60	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000105	KZT		20.05.2024	128 418 318,00	128 418 318,00	122 876 004,50	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 679 781,29	0,24	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	53 322 901,52	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	318 447 484,52	2,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 769 677,98	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 704 109,62	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 658 472,95	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 741 372,57	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	110 000 000,00	110 000 000,00	116 726 182,22	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	64 353 699,13	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	87 500 000,00	87 500 000,00	93 214 440,28	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	17 627 670,58	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	115 988 040,16	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 506 422,75	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 911 689,80	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 469 045,45	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	171 778 900,09	1,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	80 056 748,13	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	15 199 134,81	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	45 000 000,00	45 000 000,00	51 671 020,00	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 531 857,75	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 763 057,19	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	358 845 966,42	2,81	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	81 465 525,00	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	18 488 533,56	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 754 606,90	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	22 874 224,39	0,18	
Total per emitter					6 608 955 554,00		6 738 378 645,71	52,68	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT	BB/Standard & Poor's	27.01.2024	464 906 433,00	46 490 643,30	47 665 721,22	0,37	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT	BB/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	50 244 958,10	0,39	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	5 076 255,83	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 217 705,06	0,48	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT	BB/Standard & Poor's	27.01.2023	196 787 100,00	19 678 710,00	20 095 725,36	0,16	
Total per emitter					1 792 638 572,00		184 300 365,57	1,44	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 642 545,25	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB-/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 265 863,93	0,40	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	757 637,85	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	875 957,11	0,01	
ForteBank JSC/Bonds	KZ000A1A78V6	KZT	kzBBB/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 368 814,54	0,03	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 828 601,21	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	977 737,22	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB-/Standard & Poor's		930 191 171,00		791 140,43	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	23,17	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBBB/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 057 745,16	0,02	
Total per emitter					1 462 994 050 510,00		63 566 065,88	0,50	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 874 712,24	0,12	
Bank CenterCredit JSC/Bonds	KZ2C00000602	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 376 225,86	0,02	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B+/Standard & Poor's		5 090 189,00		3 150 471,27	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 963 083,78	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 361 024,93	0,03	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	281,01	239,98	0,00	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 328 225,28	0,17	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 496 829,14	0,05	
Total per emitter					500 990 474,60		55 550 812,48	0,43	

Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 039 198,13	0,04	
Total per emitter					4 800 000,00		5 039 198,13	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 301 853,64	0,08	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	37 637 886,27	0,29	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	40 778 261,06	0,32	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 140 902,29	0,24	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	5 009 161,44	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 340 218,67	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 026 560,75	0,16	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 173 727,31	0,17	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 877 903,97	0,02	
Total per emitter					24 086 821 720,00		172 286 475,40	1,35	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		79 097,16	0,00	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	14 728 359,40	0,12	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 045 907,64	0,01	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 095 812,50	0,04	
Total per emitter					198 169 285,00		20 949 176,70	0,16	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 826 261,79	0,30	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	22 470 610,16	0,18	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 000 000,00	10 000 000,00	10 063 194,44	0,08	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 904 672,42	0,10	
Total per emitter					94 962 971,00		84 264 738,81	0,66	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	101 875 859,04	0,80	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE054	KZT	BBB-/Fitch Ratings		19 285 235,00		2 264 785,11	0,02	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		249 129,42	0,00	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	100 880 495,50	0,79	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	131 663 518,01	1,03	
Total per emitter					143 645 166,00		336 933 787,08	2,63	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 424 303,73	0,05	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 090 159,95	0,03	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 881 457,91	0,06	
Total per emitter					188 967 637,00		18 395 921,59	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 085 000,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 540 408,19	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 890 066,67	0,24	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	7 480,00	3 503 258,00	3 579 345,43	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 343 101,25	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 575 000,00	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 836 952,97	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 105 694,44	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 638 656,67	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 129 425,56	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 918 055,56	0,54	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB-/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 193 497,74	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 449 166,67	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 201 666,67	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 473 700,00	0,12	
Total per emitter					213 442 334,00		235 959 737,79	1,85	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 856 446,06	640 881,47	0,01	
Total per emitter					342 940,00		640 881,47	0,01	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	52 755 614,32	0,41	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB-/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 986 633,75	0,09	

Total per emitter					62 197 605,00		64 742 248,07	0,51	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 760 947,93	0,60	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 849 879,17	0,25	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 646 833,06	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 671 809,54	0,24	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 111 006,25	0,31	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 376 435,83	0,29	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	491 375 000,00	3,84	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 696 646,49	0,13	
Total per emitter					711 817 634,00		763 488 558,27	5,97	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 503 672,92	0,15	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	50 444 376,94	0,39	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		29 912 035,77	0,23	
Total per emitter					84 506 931,00		98 860 085,63	0,77	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	52 829 203,19	0,41	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	171 466 250,00	1,34	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 306 666,67	0,16	
Total per emitter					239 997 800,00		244 602 119,86	1,91	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 807 366,38	0,01	
Total per emitter					262 977 044,00		1 807 366,38	0,01	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	104 007 230,56	0,81	
Total per emitter					79 000 000,00		104 007 230,56	0,81	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	10 717 900,79	0,08	
Total per emitter					13 800 000,00		10 717 900,79	0,08	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 664 244,31	0,12	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	19 949 563,21	0,16	
Total per emitter					36 180 983,00		35 613 807,52	0,28	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 118 530,00	0,01	
Total per emitter					3 800 000,00		1 118 530,00	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 133 065,21	0,01	
Total per emitter					1 420 000,00		1 133 065,21	0,01	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	11 110 519,58	0,09	
Total per emitter					10 600 000 000,00		11 110 519,58	0,09	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		21 526 700,24	0,17	
Total per emitter					14 116 287,00		21 526 700,24	0,17	
"Kazatomprom" National Atomic Company JSC/Dep.receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		180 066 441,32	1,41	
Total per emitter					13 740 880,00		180 066 441,32	1,41	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		7 195 975,79	0,06	
Total per emitter					10 521 574,00		7 195 975,79	0,06	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 821 716,86	0,31	
Total per emitter					38 222 223,00		39 821 716,86	0,31	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	144 268 504,98	1,13	
Total per emitter					143 836 994,00		144 268 504,98	1,13	
SevKazEnergO JSC/Bonds	KZ2C00006500	KZT		22.01.2027	40 000 000,00	4 000 000,00	4 149 722,22	0,03	
Total per emitter					40 000 000,00		4 149 722,22	0,03	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	481 445,89	0,00	
Total per emitter					15,00		481 445,89	0,00	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	3 420 000,00	2 401 569,60	0,02	
Total per emitter					45 000,00		2 401 569,60	0,02	
Lukoil International Finance B.V./Bonds	US549876AH32	USD		24.04.2023	1 550,00	725 942,50	663 892,93	0,01	
Total per emitter					1 550,00		663 892,93	0,01	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 979 957,71	4 162 436,70	0,03	

Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 839 918,03	2 423 724,32	0,02	
Total per emitter					65 000 000,00		6 586 161,02	0,05	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	Baa1/Moody's Investors Service	05.08.2023	160,00	6 080 000,00	5 635 621,72	0,04	
Total per emitter					160,00		5 635 621,72	0,04	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	93 670 000,00	82 640 244,29	0,65	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	46 835 000,00	41 271 514,26	0,32	
US GOVERNMENT/Bonds	US912796YN33	USD	Aaa/Moody's Investors Service	06.04.2023	2 000 000,00	93 670 000,00	91 924 240,99	0,72	
US GOVERNMENT/Bonds	US9128284M90	USD	Aaa/Moody's Investors Service	30.04.2025	850 000,00	39 809 750,00	38 377 532,04	0,30	
US GOVERNMENT/Bonds	US912828VB32	USD	Aaa/Moody's Investors Service	15.05.2023	1 000 000,00	46 835 000,00	46 563 757,90	0,36	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	28 101 000,00	22 019 195,26	0,17	
US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	46 835 000,00	45 701 543,67	0,36	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	1 200 000,00	56 202 000,00	51 604 852,03	0,40	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	46 835 000,00	41 757 764,98	0,33	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	51 518 500,00	45 618 021,80	0,36	
US GOVERNMENT/Bonds	US91282CBE03	USD	Aaa/Moody's Investors Service	15.01.2024	1 000 000,00	46 835 000,00	44 420 786,20	0,35	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	46 835 000,00	41 575 449,90	0,33	
US GOVERNMENT/Bonds	US91282CCD11	USD	Aaa/Moody's Investors Service	31.05.2023	1 000 000,00	46 835 000,00	45 675 791,76	0,36	
US GOVERNMENT/Bonds	US912796V482	USD	Aaa/Moody's Investors Service	20.04.2023	830 000,00	38 873 050,00	38 060 441,28	0,30	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	60 885 500,00	52 154 511,03	0,41	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	60 885 500,00	51 651 615,05	0,40	
US GOVERNMENT/Bonds	US9128283F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	66 974 050,00	61 748 299,65	0,48	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	93 670 000,00	75 721 408,95	0,59	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	25 759 250,00	21 634 182,60	0,17	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	93 670 000,00	79 784 154,30	0,62	
US GOVERNMENT/Bonds	US91282CBR16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	46 835 000,00	44 169 672,47	0,35	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	46 835 000,00	44 092 993,30	0,35	
US GOVERNMENT/Bonds	US912796P948	USD	Aaa/Moody's Investors Service	01.12.2022	1 720 000,00	80 556 200,00	80 294 725,31	0,63	
US GOVERNMENT/Bonds	US912796YU75	USD	Aaa/Moody's Investors Service	13.04.2023	1 360 000,00	63 695 600,00	62 436 100,54	0,49	
US GOVERNMENT/Bonds	US912796YB94	USD	Aaa/Moody's Investors Service	02.03.2023	1 800 000,00	84 303 000,00	83 108 122,06	0,65	
US GOVERNMENT/Bonds	US912796YQ63	USD	Aaa/Moody's Investors Service	15.11.2022	1 370 000,00	64 163 950,00	64 066 985,44	0,50	
US GOVERNMENT/Bonds	US91282CCN92	USD	Aaa/Moody's Investors Service	31.07.2023	1 000 000,00	46 835 000,00	45 312 862,50	0,35	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	46 835 000,00	39 348 717,97	0,31	
US GOVERNMENT/Bonds	US912796W472	USD	Aaa/Moody's Investors Service	18.05.2023	2 120 000,00	99 290 200,00	96 968 869,04	0,76	
Total per emitter					36 530 000,00		1 579 704 356,57	12,35	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	9 367 000,00	9 868 792,33	0,08	
Total per emitter					20 000,00		9 868 792,33	0,08	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	23 885 850,00	22 243 319,62	0,17	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 480 800,00	20 524 134,86	0,16	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	17 094 775,00	17 864 736,90	0,14	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 746 800,00	2 777 185,20	0,02	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	21 544 100,00	18 211 893,20	0,14	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	7 025 250,00	5 569 142,82	0,04	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	21 309 925,00	19 930 917,13	0,16	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	22 246 625,00	16 546 607,10	0,13	
Total per emitter					297 500,00		123 667 936,83	0,97	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	9 367 000,00	7 874 921,99	0,06	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 810 100,00	2 935 582,28	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 170 875,00	1 538 804,45	0,01	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 620 200,00	5 042 714,15	0,04	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	7 961 950,00	8 996 323,64	0,07	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	14 050 500,00	12 786 795,69	0,10	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	7 025 250,00	5 382 111,93	0,04	

Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 683 500,00	5 480 121,20	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 708 750,00	11 515 685,73	0,09	
Total per emiter					137 500,00		61 551 061,06	0,48	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	25 806 085,00	17 343 733,53	0,14	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 341 750,00	1 509 453,02	0,01	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	27 398 475,00	18 958 020,88	0,15	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 215 150,00	2 438 357,49	0,02	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	12 411 275,00	7 910 090,31	0,06	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	15 455 550,00	10 375 017,06	0,08	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	21 544 100,00	16 009 941,36	0,13	
Total per emiter					233 100,00		74 544 613,65	0,58	
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	20 000,00	9 367 000,00	11 475 313,44	0,09	
Total per emiter					20 000,00		11 475 313,44	0,09	
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 341 750,00	1 651 222,31	0,01	
Total per emiter					5 000,00		1 651 222,31	0,01	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	17 328 950,00	10 489 040,15	0,08	
Total per emiter					37 000,00		10 489 040,15	0,08	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	47 200,00	22 106 120,00	21 628 075,16	0,17	
Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	31 059,00	14 546 482,65	13 531 259,38	0,11	
Government of Qatar/Eurobonds	XS0615236188	USD	AA-/Standard & Poor's	20.01.2042	32 000,00	14 987 200,00	15 519 728,52	0,12	
Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	9 367 000,00	8 938 095,48	0,07	
Total per emiter					130 259,00		59 617 158,54	0,47	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 772 050,00	10 443 204,15	0,08	
Total per emiter					23 000,00		10 443 204,15	0,08	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 804 980,00	4 061 142,78	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 341 750,00	1 105 345,68	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 620 200,00	2 781 981,83	0,02	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 500 843,50	3 555 167,52	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 341 750,00	1 193 564,60	0,01	
Total per emiter					9 814,00		12 697 202,41	0,10	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 708 750,00	9 053 018,16	0,07	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 620 200,00	5 371 199,23	0,04	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	11 708 750,00	9 316 839,71	0,07	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 556 900,00	5 902 302,82	0,05	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 840 324,50	5 468 032,36	0,04	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	8 196 125,00	6 982 980,12	0,06	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 835 350,00	7 949 050,62	0,06	
Total per emiter					126 970,00		50 043 423,02	0,39	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	23 524 752,15	22 526 570,78	0,18	
Total per emiter					50 229,00		22 526 570,78	0,18	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	9 367 000,00	11 416 585,98	0,09	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 215 150,00	4 034 030,44	0,03	
Total per emiter					29 000,00		15 450 616,42	0,12	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 727 775,00	7 793 802,97	0,06	
Total per emiter					16 500,00		7 793 802,97	0,06	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 493 600,00	6 361 974,81	0,05	
Total per emiter					16 000,00		6 361 974,81	0,05	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 772 050,00	9 669 587,54	0,08	
Total per emiter					23 000,00		9 669 587,54	0,08	

Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 673 560,09	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 025 069,44	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 681 687,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 234 416,67	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 264 549,93	0,02	
Total per emitter						21 168 855,00	21 879 283,63	0,17	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 621 165,75	0,06	
Total per emitter						7 617 200,00	7 621 165,75	0,06	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 101 650,00	0,24	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	32 205 500,00	0,25	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	31 944 250,00	0,25	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	31 218 258,33	0,24	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	31 218 258,33	0,24	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 410 702,22	0,08	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 874 125,00	0,37	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 440 844,12	0,34	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	32 609 641,67	0,26	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	65 598 800,00	0,51	
Total per emitter						334 416 666,67	355 621 829,68	2,78	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB/Standard & Poor's	04.11.2024			20 942 191,78	0,16	Deposit
Total per emitter							20 942 191,78	0,16	
ForteBank JSC	16.09.2014 №511	KZT	BB-/Standard & Poor's	16.09.2024			20 234 410,96	0,16	Deposit
ForteBank JSC	19.08.2014 №462	KZT	BB-/Standard & Poor's	19.08.2024			5 089 205,48	0,04	Deposit
ForteBank JSC	28.08.2014 №477	KZT	BB-/Standard & Poor's	28.08.2024			15 240 410,96	0,12	Deposit
Total per emitter							40 564 027,40	0,32	
"First Heartland Jusan Bank" JSC	19.09.2014 №524	KZT		19.09.2024			20 221 479,45	0,16	Deposit
Total per emitter							20 221 479,45	0,16	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 140 427,40	0,03	Deposit
Total per emitter							3 140 427,40	0,03	
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 079 246,58	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 092 958,90	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 289 205,48	0,16	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 162 739,73	0,12	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 229 041,10	0,16	Deposit
Total per emitter							65 853 191,78	0,52	
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 001 301,37	0,04	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 368 178,08	0,14	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 054 246,58	0,04	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 223 013,70	0,16	Deposit
Total per emitter							47 646 739,73	0,37	
SOCIETE GENERALE PARIS	02.09.2022 No ref	USD	A/Standard & Poor's	03.11.2022			117 643 990,87	0,92	Deposit
Total per emitter							117 643 990,87	0,92	
DBS BANK LTD	07.09.2022 No ref	USD	AA-/Standard & Poor's	08.11.2022			142 082 430,90	1,11	Deposit
Total per emitter							142 082 430,90	1,11	
The National Bank of the Republic of Kazakhstan	31.10.2022 No ref	KZT		01.11.2022			213 300 000,00	1,67	Deposit
Total per emitter							213 300 000,00	1,67	
TOTAL current value of pension assets investment portfolio						1 509 649 877 437,27	12 790 337 626,38	100,00	

Cash on investment accounts							82 352 528,16		
Other assets							1 263 116,93		
Assets in external management							1 261 822 513,75		
TOTAL current value of pension assets under fiduciary management by National Bank of the Republic of Kazakhstan							14 135 775 785,22		