

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of June 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	96 642 854,00	96 642 854,00	91 740 913,68	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	289 553 915,00	289 553 915,00	261 080 469,91	1,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 671 706,72	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	152 544 889,41	0,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	340 548 001,63	1,88	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	110 625 753,33	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	100 560 616,67	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	45 059 835,31	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	94 261 700,00	94 261 700,00	91 101 275,81	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	12 236 203,03	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	84 693 224,37	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 470 558,81	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	81 061 728,52	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	289 336 219,42	1,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	38 146 281,11	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000618	KZT		18.09.2027	45 000 000,00	45 000 000,00	38 051 955,00	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	151 276 968,00	151 276 968,00	144 492 322,06	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MUIKAM-072	KZKB00000040	KZT		31.03.2031	60 000 000,00	60 000 000,00	61 329 200,00	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	222 305 050,71	1,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 858 582,19	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	182 217 813,78	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	23 754 200,00	23 754 200,00	24 379 357,39	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	98 071 870,00	98 071 870,00	95 608 304,63	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 063 874,60	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	171 334 981,00	171 334 981,00	147 090 063,53	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	146 911 479,30	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	84 653 013,33	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	286 500 000,00	286 500 000,00	263 674 067,50	1,45	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	237 955 663,00	237 955 663,00	221 628 146,30	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	258 607 136,98	1,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	32 267 303,85	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	37 000 000,00	37 000 000,00	32 967 862,92	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 542 578,25	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 288 053,91	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 997 940,70	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	86 879 858,00	86 879 858,00	73 233 054,86	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	340 634 140,00	340 634 140,00	265 976 783,03	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	16 039 849,34	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 842 249,69	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 095 039,74	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	252 500 000,00	252 500 000,00	257 247 785,56	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	296 551 621,16	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	71 745 536,00	71 745 536,00	71 981 841,88	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	153 788 735,93	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	0,00	0,00	1 059 196,11	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 503 846,08	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	117 207 124,61	0,65	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	225 320 000,00	225 320 000,00	230 175 871,32	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	186 000 000,00	186 000 000,00	168 377 729,67	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	5 105 286,06	0,03	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	179 234 026,89	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	86 834 950,00	86 834 950,00	78 801 114,50	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	209 608 951,41	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	31 300 000,00	31 300 000,00	26 105 668,73	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	187 400 000,00	187 400 000,00	173 306 333,13	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	213 962 277,78	1,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 671 170,80	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	40 203 815,88	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	13 270 239,60	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 625 716,60	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 494 709,49	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	184 876 234,80	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	121 830 172,13	0,67	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	80 993 710,89	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	1 484 000,00	1 484 000,00	1 448 718,39	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	131 503 992,00	131 503 992,00	132 125 246,08	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	33 348 483,00	33 348 483,00	31 091 507,69	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	240 300 000,00	240 300 000,00	200 941 997,60	1,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001293	KZT		22.05.2038	20 000 000,00	20 000 000,00	19 916 166,67	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 426 623,54	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	179 500 000,00	179 500 000,00	184 465 807,67	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 337 348,05	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	154 586 560,00	154 586 560,00	143 139 064,53	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 768 397,98	0,06	
The Ministry of Finance of the Republic of Kazakhstan/МЕККАМ-12	KZK100000423	KZT		15.05.2026	50 000 000,00	5 000 000,00	4 333 255,00	0,02	

The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	21 871 174,50	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	284 603 011,77	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 897 939,48	0,14	
The Ministry of Finance of the Republic of Kazakhstan/МЕККАМ-12	KZK100000373	KZT		06.02.2026	600 000 000,00	60 000 000,00	53 876 760,00	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	166 872 451,00	166 872 451,00	137 191 601,78	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	280 000 000,00	280 000 000,00	210 975 286,20	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 446 091,05	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	291 536 596,00	291 536 596,00	250 451 206,46	1,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	287 551 837,00	287 551 837,00	222 050 067,17	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		28.10.2025	14 999 999,00	14 999 999,00	15 913 566,46	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	280 845 502,00	280 845 502,00	251 749 159,07	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	237 973 716,00	237 973 716,00	245 330 673,43	1,35	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000711	KZT		24.06.2026	76 823 123,00	76 823 123,00	79 742 811,40	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	15 108 574,16	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	27 605 624,04	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 846 497,40	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 158 835,41	0,08	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	251 724 428,60	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	253 788 013,25	1,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	35 551 097,00	35 551 097,00	23 479 874,77	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	116 000 000,00	116 000 000,00	119 935 962,67	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 035 376,08	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 895 053,38	0,18	
Total per emitter					11 748 342 350,00		10 156 653 664,04	55,98	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	21 733 672,30	0,12	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	24 500 000,00	24 500 000,00	24 612 291,67	0,14	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	31 805 374,10	0,18	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013662	KZT		24.04.2030	34 980 000,00	34 980 000,00	35 557 170,00	0,20	
Total per emitter					109 980 000,00		113 708 508,07	0,63	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	1 985 766,82	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 351 423,99	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 044 879,29	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	917 469,44	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 687 952,60	0,29	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	28,05	0,00	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 168 639,53	0,01	
ForteBank JSC/Bonds	KZ000A1A78V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 018 466,79	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT		01.06.2025	194 118 716 667,00	1 941 187,17	2 000 636,87	0,01	
Total per emitter					1 250 243 769 135,00		64 175 263,37	0,35	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 685 784,53	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 224 523,57	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 412 142,92	0,17	
Total per emitter					8 494 415 000,00		38 322 451,02	0,21	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	26 981 127,68	0,15	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 275 362,73	0,01	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		14 793 463,59	0,08	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 455 981,41	0,09	

Total per emitter					430 381 536,00		60 505 935,40	0,33	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 021 152,10	0,07	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 563 158,36	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	59 942 502,00	59 942 502,00	70 903 208,89	0,39	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	21 204 414,51	0,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	39 630 303,12	0,22	
Total per emitter					152 126 489,00		155 322 236,98	0,86	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		659 205,95	0,00	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	106 916 320,40	0,59	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		5 923 074,23	0,03	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	14 656 856,00	146 568 560,00	153 286 711,89	0,85	
Total per emitter					135 138 847,00		266 785 312,47	1,47	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 141 437,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		134 795,78	0,00	
Total per emitter					50 048 887,00		5 276 233,28	0,03	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 177 718,40	0,02	
Total per emitter					40 766 937,00		4 177 718,40	0,02	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 750 532,53	0,34	
Total per emitter					590 983 679,00		61 750 532,53	0,34	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	3 820 858,80	3 878 731,94	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 247 500,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 187 933,89	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 732 215,00	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 898 386,13	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 122 500,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 126 388,89	0,36	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 309 861,11	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 540 833,33	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 762 500,00	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 419 713,75	0,05	
Total per emitter					148 558 280,00		156 226 564,05	0,86	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		242 480 454,63	1,34	
Total per emitter					12 502 880,00		242 480 454,63	1,34	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011229	KZT		23.05.2025	50 000 000,00	50 000 000,00	53 865 623,55	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	35 000 000,00	35 000 000,00	35 361 472,22	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	32 137 087,50	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	36 918 874,72	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	8 116 236,00	8 116 236,00	8 647 434,08	0,05	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	59 489 071,81	0,33	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 418 568,75	0,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012268	KZT		10.04.2026	22 150 000,00	22 150 000,00	22 663 756,94	0,13	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014033	KZT		20.05.2026	30 000 000,00	30 000 000,00	30 222 641,10	0,17	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	50 000 000,00	55 019 146,43	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	176 178 565,88	0,97	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 847 209,58	0,09	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012995	KZT		07.07.2026	50 000 000,00	50 000 000,00	51 251 388,89	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT		20.05.2025	74 337 634,00	74 337 634,00	77 311 139,36	0,43	

National managing holding "Baiterek" JSC/Bonds	KZ2C00012987	KZT		26.03.2026	50 000 000,00	50 000 000,00	55 858 245,48	0,31	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	37 820 160,83	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	472 625 000,00	2,61	
Total per emitter					1 205 043 407,00		1 262 635 387,13	6,96	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	8 000 000,00	8 000 000,00	7 388 118,20	0,04	
Total per emitter					8 000 000,00		7 388 118,20	0,04	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		9 186 281,04	0,05	
Total per emitter					10 521 574,00		9 186 281,04	0,05	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	50 552 914,46	0,28	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	173 095 416,67	0,95	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 498 333,33	0,11	
Total per emitter					239 997 800,00		244 146 664,46	1,35	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	100 024 313,89	0,55	
Total per emitter					79 000 000,00		100 024 313,89	0,55	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 850 294,47	0,02	
Total per emitter					262 977 044,00		2 850 294,47	0,02	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		17 502 538,78	0,10	
Total per emitter					23 168 975,00		17 502 538,78	0,10	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 088 921,25	0,07	
Total per emitter					11 690 000,00		12 088 921,25	0,07	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	3 031 283,41	1 693 868,67	0,01	
Total per emitter					342 940,00		1 693 868,67	0,01	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		927 517,74	0,01	
Total per emitter					3 800 000,00		927 517,74	0,01	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	53 200 382,41	0,29	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		28 100 032,87	0,16	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 721 235,42	0,11	
Total per emitter					84 506 931,00		101 021 650,69	0,56	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 002 196,31	0,09	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 239 522,52	0,11	
Total per emitter					36 180 983,00		36 241 718,83	0,20	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	11 162 277,47	0,06	
Total per emitter					10 600 000 000,00		11 162 277,47	0,06	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	154 337 094,56	0,85	
Total per emitter					143 836 994,00		154 337 094,56	0,85	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		46 793 373,96	0,26	
Total per emitter					14 116 287,00		46 793 373,96	0,26	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	40 188 013,16	0,22	
Total per emitter					38 222 223,00		40 188 013,16	0,22	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	25 000 000,00	2 500 000,00	2 622 222,22	0,01	
Total per emitter					25 000 000,00		2 622 222,22	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		0,00	0,00	
Total per emitter					1 420 000,00		0,00	0,00	
Korea Development Bank/Bonds	US500630EH79	USD	AA/Standard & Poor's	03.02.2030	50 000,00	25 540 500,00	26 274 808,53	0,15	
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	25 540 500,00	25 886 624,86	0,14	
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	20 432 400,00	20 788 650,81	0,12	
Total per emitter					140 000,00		72 950 084,20	0,40	

GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030	30 000,00	15 324 300,00	15 759 599,51	0,09	
Total per emiter					30 000,00		15 759 599,51	0,09	
Saudi Electricity Sukuk/Eurobonds	XS2763630857	USD	Aa3/Moody's Investors Service	13.02.2034	10 000,00	5 108 100,00	5 157 739,10	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2993845945	USD	Aa3/Moody's Investors Service	18.02.2030	10 000,00	5 108 100,00	5 223 717,59	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	40 000,00	20 432 400,00	20 814 255,45	0,12	
Saudi Electricity Sukuk/Eurobonds	XS2993847131	USD	Aa3/Moody's Investors Service	18.02.2035	10 000,00	5 108 100,00	5 214 666,04	0,03	
Total per emiter					70 000,00		36 410 378,17	0,20	
Freeport Indonesia PT/Bonds	USY7141BAC73	USD	BBB/Fitch Ratings	14.04.2052	5 000,00	2 554 050,00	2 432 917,08	0,01	
Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032	32 030,00	16 361 244,30	16 152 661,16	0,09	
Total per emiter					37 030,00		18 585 578,24	0,10	
AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028	50 000,00	25 540 500,00	26 263 615,41	0,15	
AIRPORT AUTHORITY HK/Bonds	USY000AKAM94	USD	AA+/Standard & Poor's	15.01.2035	10 000,00	5 108 100,00	5 302 201,41	0,03	
Total per emiter					60 000,00		31 565 816,82	0,17	
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027	20 000,00	10 216 200,00	10 199 892,68	0,06	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029	30 000,00	15 324 300,00	15 147 561,44	0,08	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	5 108 100,00	5 214 842,12	0,03	
Total per emiter					60 000,00		30 562 296,24	0,17	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	16 345 920,00	16 622 127,00	0,09	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	20 432 400,00	20 835 670,87	0,12	
Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025	50 000,00	25 540 500,00	25 902 459,97	0,14	
Total per emiter					122 000,00		63 360 257,84	0,35	
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	5 108 100,00	4 997 709,70	0,03	
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	30 000,00	15 324 300,00	15 660 987,65	0,09	
Total per emiter					40 000,00		20 658 697,35	0,11	
CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	20 432 400,00	20 797 595,09	0,12	
Total per emiter					40 000,00		20 797 595,09	0,12	
EMIRATES ISLAMIC BANK/Eurobonds	XS3030374030	USD	A+/Fitch Ratings	25.03.2030	10 000,00	5 108 100,00	5 174 067,57	0,03	
Total per emiter					10 000,00		5 174 067,57	0,03	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS2810168737	USD	Baa3/Moody's Investors Service	02.05.2034	10 000,00	5 108 100,00	5 166 894,23	0,03	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040572979	USD	Baa3/Moody's Investors Service	30.04.2030	7 500,00	3 831 075,00	3 856 909,22	0,02	
Total per emiter					17 500,00		9 023 803,45	0,05	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Fitch Ratings	30.06.2050	23 000,00	11 748 630,00	8 109 570,17	0,05	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	BBB/Fitch Ratings	21.05.2048	11 000,00	5 618 910,00	5 290 672,94	0,03	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Fitch Ratings	25.01.2049	13 000,00	6 640 530,00	6 432 278,92	0,04	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	BBB/Fitch Ratings	15.05.2047	9 000,00	4 597 290,00	3 844 729,72	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Fitch Ratings	17.07.2049	8 000,00	4 086 480,00	3 248 471,33	0,02	
Total per emiter					64 000,00		26 925 723,09	0,15	
Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A3/Moody's Investors Service	05.09.2034	15 000,00	7 662 150,00	7 442 832,66	0,04	
Total per emiter					15 000,00		7 442 832,66	0,04	
PETRONAS CAPITAL LTD/Bonds	USY68856BD76	USD	A2/Moody's Investors Service	03.01.2031	5 000,00	2 554 050,00	2 581 601,81	0,01	
PETRONAS CAPITAL LTD/Bonds	USY68856BE59	USD	A2/Moody's Investors Service	03.04.2035	5 000,00	2 554 050,00	2 586 805,69	0,01	
Total per emiter					10 000,00		5 168 407,51	0,03	
Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	20 000,00	10 216 200,00	9 474 228,61	0,05	
Total per emiter					20 000,00		9 474 228,61	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	561 953,41	0,00	
Total per emiter					15,00		561 953,41	0,00	
Korea Electric Power Corporation /Bonds	USY4907LAL63	USD	AA/Standard & Poor's	13.02.2028	50 000,00	25 540 500,00	25 986 387,47	0,14	

Total per emiter					50 000,00		25 986 387,47	0,14	
Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	20 000,00	10 216 200,00	10 393 421,27	0,06	
Masdar ABU DHABI/Eurobonds	XS3074432959	USD	AA-/Fitch Ratings	21.05.2030	10 000,00	5 108 100,00	5 113 252,80	0,03	
Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	10 216 200,00	10 367 084,76	0,06	
Total per emiter					50 000,00		25 873 758,83	0,14	
NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	20 432 400,00	20 170 768,79	0,11	
Total per emiter					40 000,00		20 170 768,79	0,11	
CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030	15 000,00	7 662 150,00	7 954 175,82	0,04	
Total per emiter					15 000,00		7 954 175,82	0,04	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	12 770 250,00	13 034 849,58	0,07	
Total per emiter					25 000,00		13 034 849,58	0,07	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	11 748 630,00	12 674 598,27	0,07	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	5 108 100,00	5 264 728,54	0,03	
Total per emiter					33 000,00		17 939 326,81	0,10	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	8 683 770,00	8 835 557,47	0,05	
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 554 050,00	2 465 501,09	0,01	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	35 000,00	17 878 350,00	18 575 287,81	0,10	
Total per emiter					57 000,00		29 876 346,37	0,17	
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	12 770 250,00	13 041 895,21	0,07	
Total per emiter					25 000,00		13 041 895,21	0,07	
Korea Hydro & Nuclear Power/Bonds	USY4899GGX52	USD	AA/Standard & Poor's	29.07.2029	50 000,00	25 540 500,00	25 773 816,01	0,14	
Total per emiter					50 000,00		25 773 816,01	0,14	
Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A+/Fitch Ratings	26.11.2029	10 000,00	5 108 100,00	5 188 814,22	0,03	
Total per emiter					10 000,00		5 188 814,22	0,03	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198515	USD	AA/Standard & Poor's	11.09.2054	5 000,00	2 554 050,00	2 284 716,56	0,01	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	5 108 100,00	5 077 484,03	0,03	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	20 000,00	10 216 200,00	9 885 654,85	0,05	
Total per emiter					35 000,00		17 247 855,44	0,10	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061312909	USD	AA/Fitch Ratings	06.05.2035	5 000,00	2 554 050,00	2 510 614,12	0,01	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061310101	USD	AA/Fitch Ratings	06.05.2030	55 000,00	28 094 550,00	27 777 362,53	0,15	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907161363	USD	AA/Fitch Ratings	02.10.2031	20 450,00	10 446 064,50	10 213 625,06	0,06	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	AA/Fitch Ratings	02.10.2054	15 000,00	7 662 150,00	6 877 533,07	0,04	
Total per emiter					95 450,00		47 379 134,78	0,26	
Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A3/Moody's Investors Service	05.09.2029	15 000,00	7 662 150,00	7 659 370,34	0,04	
Total per emiter					15 000,00		7 659 370,34	0,04	
EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	4 041 528,72	4 059 840,89	0,02	
Total per emiter					7 912,00		4 059 840,89	0,02	
ARAB PETROLEUM INVST/Eurobonds	XS2706264244	USD	AA+/Fitch Ratings	02.05.2029	40 000,00	20 432 400,00	20 990 240,84	0,12	
Total per emiter					40 000,00		20 990 240,84	0,12	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	25 540 500,00	26 059 834,14	0,14	
Total per emiter					50 000,00		26 059 834,14	0,14	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 431 434,17	5 027 934,37	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	5 278 698,63	2 985 464,94	0,02	
Total per emiter					65 000 000,00		8 013 399,31	0,04	
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	5 108 100,00	5 166 990,01	0,03	
Total per emiter					10 000,00		5 166 990,01	0,03	
Korea Gas Corporation/Bonds	US50066AAV52	USD	AA/Standard & Poor's	08.07.2029	30 000,00	15 324 300,00	15 830 526,33	0,09	

Total per emiter					30 000,00		15 830 526,33	0,09	
EXPORT-IMPORT BK INDIA/Bonds	USY2387VAA18	USD	BBB-/Standard & Poor's	13.01.2035	10 000,00	5 108 100,00	5 172 720,31	0,03	
Total per emiter					10 000,00		5 172 720,31	0,03	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A2/Moody's Investors Service	05.01.2036	28 000 000,00	14 302 680,00	13 967 818,50	0,08	
Government of the Republic of Chile /Bonds	US168863EE43	USD	A2/Moody's Investors Service	13.01.2037	15 000,00	7 662 150,00	7 842 221,17	0,04	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	20 000,00	10 216 200,00	8 582 181,25	0,05	
Total per emiter					28 035 000,00		30 392 220,92	0,17	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	6 129 720,00	4 784 246,46	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 554 050,00	1 822 939,71	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	9 603 228,00	3 513 076,70	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 554 050,00	823 849,27	0,01	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 908 884,10	5 351 076,38	0,03	
Total per emiter					9 814,00		16 295 188,52	0,09	
US GOVERNMENT/Bonds	US91282CMG32	USD	Aa1/Moody's Investors Service	31.01.2030	1 500 000,00	76 621 500,00	78 296 553,09	0,43	
US GOVERNMENT/Bonds	US91282CMF58	USD	Aa1/Moody's Investors Service	15.01.2028	2 040 000,00	104 205 240,00	106 589 544,55	0,59	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aa1/Moody's Investors Service	29.02.2028	320 000,00	16 345 920,00	16 524 711,67	0,09	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aa1/Moody's Investors Service	15.02.2032	550 000,00	28 094 550,00	24 336 609,96	0,13	
US GOVERNMENT/Bonds	US91282ZS21	USD	Aa1/Moody's Investors Service	31.05.2027	1 300 000,00	66 405 300,00	62 129 130,71	0,34	
US GOVERNMENT/Bonds	US912797QA86	USD	Aa1/Moody's Investors Service	15.07.2025	1 100 000,00	56 189 100,00	55 839 884,74	0,31	
US GOVERNMENT/Bonds	US91282CEC10	USD	Aa1/Moody's Investors Service	28.02.2027	1 750 000,00	89 391 750,00	86 573 809,17	0,48	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aa1/Moody's Investors Service	15.08.2031	1 200 000,00	61 297 200,00	51 624 482,87	0,29	
US GOVERNMENT/Bonds	US912810UJ50	USD	Aa1/Moody's Investors Service	15.02.2045	150 000,00	7 662 150,00	7 467 068,78	0,04	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aa1/Moody's Investors Service	31.10.2028	1 000 000,00	51 081 000,00	46 890 074,07	0,26	
US GOVERNMENT/Bonds	US912797QV24	USD	Aa1/Moody's Investors Service	23.09.2025	1 400 000,00	71 513 400,00	70 479 959,86	0,39	
US GOVERNMENT/Bonds	US91282CNC19	USD	Aa1/Moody's Investors Service	15.05.2035	1 410 000,00	72 024 210,00	70 649 327,33	0,39	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aa1/Moody's Investors Service	31.01.2028	1 000 000,00	51 081 000,00	47 069 618,66	0,26	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aa1/Moody's Investors Service	15.11.2031	1 000 000,00	51 081 000,00	42 853 783,10	0,24	
US GOVERNMENT/Bonds	US91282CLW90	USD	Aa1/Moody's Investors Service	15.11.2034	2 800 000,00	143 026 800,00	140 578 585,39	0,78	
US GOVERNMENT/Bonds	US912797QT77	USD	Aa1/Moody's Investors Service	09.09.2025	1 250 000,00	63 851 250,00	63 033 060,08	0,35	
US GOVERNMENT/Bonds	US91282CMM00	USD	Aa1/Moody's Investors Service	15.02.2035	1 100 000,00	56 189 100,00	57 482 800,94	0,32	
US GOVERNMENT/Bonds	US91282CKR15	USD	Aa1/Moody's Investors Service	15.05.2027	4 030 000,00	205 856 430,00	208 184 979,48	1,15	
US GOVERNMENT/Bonds	US912797QJ95	USD	Aa1/Moody's Investors Service	12.08.2025	1 150 000,00	58 743 150,00	58 185 383,79	0,32	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aa1/Moody's Investors Service	31.10.2029	2 600 000,00	132 810 600,00	133 658 577,64	0,74	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aa1/Moody's Investors Service	15.05.2030	600 000,00	30 648 600,00	25 927 359,07	0,14	
US GOVERNMENT/Bonds	US91282CNA52	USD	Aa1/Moody's Investors Service	30.04.2032	560 000,00	28 605 360,00	28 231 875,98	0,16	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aa1/Moody's Investors Service	30.06.2031	2 150 000,00	109 824 150,00	112 049 945,13	0,62	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aa1/Moody's Investors Service	31.08.2028	1 150 000,00	58 743 150,00	53 814 217,88	0,30	
US GOVERNMENT/Bonds	US91282CKZ31	USD	Aa1/Moody's Investors Service	15.07.2027	3 110 000,00	158 861 910,00	162 745 204,25	0,90	
US GOVERNMENT/Bonds	US912797QU41	USD	Aa1/Moody's Investors Service	16.09.2025	1 650 000,00	84 283 650,00	83 208 015,04	0,46	
US GOVERNMENT/Bonds	US91282CKE02	USD	Aa1/Moody's Investors Service	15.03.2027	990 000,00	50 570 190,00	51 222 376,70	0,28	
US GOVERNMENT/Bonds	US91282CMK44	USD	Aa1/Moody's Investors Service	31.01.2032	1 800 000,00	91 945 800,00	93 859 354,15	0,52	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aa1/Moody's Investors Service	31.07.2029	780 000,00	39 843 180,00	38 052 972,43	0,21	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aa1/Moody's Investors Service	30.09.2029	2 500 000,00	127 702 500,00	125 691 355,89	0,69	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aa1/Moody's Investors Service	28.02.2026	1 000 000,00	51 081 000,00	49 714 174,60	0,27	
US GOVERNMENT/Bonds	US912797QK68	USD	Aa1/Moody's Investors Service	19.08.2025	1 000 000,00	51 081 000,00	50 552 413,81	0,28	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aa1/Moody's Investors Service	30.06.2028	1 300 000,00	66 405 300,00	61 544 172,29	0,34	
US GOVERNMENT/Bonds	US9128283F58	USD	Aa1/Moody's Investors Service	15.11.2027	1 430 000,00	73 045 830,00	70 174 052,25	0,39	

Total per emiter					48 670 000,00		2 435 235 435,35	13,42	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB+/Standard & Poor's	06.02.2037	5 000,00	2 554 050,00	2 581 433,67	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB+/Standard & Poor's	01.06.2050	3 500,00	1 787 835,00	1 621 074,44	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAK28	USD	BB+/Standard & Poor's	24.04.2032	5 000,00	2 554 050,00	2 467 965,74	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB+/Standard & Poor's	01.06.2030	5 000,00	2 554 050,00	2 526 833,76	0,01	
Total per emiter					18 500,00		9 197 307,61	0,05	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	5 108 100,00	4 704 176,99	0,03	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	12 770 250,00	13 548 951,47	0,08	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	20 432 400,00	24 563 575,88	0,14	
Total per emiter					75 000,00		42 816 704,34	0,24	
Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	5 108 100,00	4 700 318,25	0,03	
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	10 216 200,00	10 074 354,87	0,06	
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 554 050,00	2 415 450,22	0,01	
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	24 008 070,00	23 642 197,00	0,13	
Government of Brazil/Bonds	US105756CL22	USD	Ba1/Moody's Investors Service	15.03.2035	15 000,00	7 662 150,00	7 722 141,87	0,04	
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	25 000,00	12 770 250,00	9 587 052,35	0,05	
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	15 000,00	7 662 150,00	6 100 364,39	0,03	
Total per emiter					137 000,00		64 241 878,96	0,35	
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	BBB/Standard & Poor's	05.03.2037	6 000,00	6 129 720,00	5 900 073,45	0,03	
Total per emiter					6 000,00		5 900 073,45	0,03	
Government of Qatar/Eurobonds	XS0468535637	USD	AA/Standard & Poor's	20.01.2040	5 000,00	2 554 050,00	2 888 332,01	0,02	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	55 000,00	28 094 550,00	26 072 718,69	0,14	
Government of Qatar/Eurobonds	XS2918565198	USD	AA/Standard & Poor's	27.02.2035	10 000,00	5 108 100,00	5 201 239,82	0,03	
Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 554 050,00	2 296 070,66	0,01	
Total per emiter					75 000,00		36 458 361,18	0,20	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	22 475 640,00	28 101 749,70	0,16	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	8 683 770,00	8 357 394,85	0,05	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	5 000,00	2 554 050,00	2 605 851,39	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	19 921 590,00	24 270 352,45	0,13	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	20 000,00	10 216 200,00	10 051 072,15	0,06	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	7 662 150,00	7 670 159,92	0,04	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	4 800,00	2 451 888,00	2 503 012,18	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	30 000,00	15 324 300,00	16 958 879,66	0,09	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	5 108 100,00	4 901 359,87	0,03	
Total per emiter					184 800,00		105 419 832,17	0,58	
Government of Romania/Eurobonds	XS2908633683	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	7 662 150,00	6 883 305,22	0,04	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	5 750,00	5 874 315,00	5 424 949,49	0,03	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	5 000,00	5 108 100,00	4 986 527,92	0,03	
Government of Romania/Eurobonds	XS299564581	USD	BBB-/Standard & Poor's	10.02.2037	5 000,00	5 108 100,00	5 208 252,82	0,03	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	15 000,00	15 324 300,00	15 835 256,86	0,09	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 662 150,00	7 745 003,38	0,04	
Total per emiter					45 750,00		46 083 295,69	0,25	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	Baa3/Moody's Investors Service	30.03.2050	5 000,00	2 554 050,00	2 154 034,69	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	7 662 150,00	7 777 446,20	0,04	
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	Baa3/Moody's Investors Service	13.03.2048	10 000,00	5 108 100,00	4 457 163,47	0,03	
Government of the Republic of Paraguay/Bonds	USP75744AN58	USD	Baa3/Moody's Investors Service	09.02.2036	5 000,00	2 554 050,00	2 585 158,33	0,01	
Total per emiter					35 000,00		16 973 802,69	0,09	

United Mexican States/Bonds	US91086QAN88	USD	BBB/Standard & Poor's	08.04.2033	10 000,00	5 108 100,00	5 592 415,99	0,03	
United Mexican States/Bonds	US91086QAV05	USD	BBB/Standard & Poor's	11.01.2040	2 500,00	2 554 050,00	2 403 002,77	0,01	
United Mexican States/Bonds	US91087BAF76	USD	BBB/Standard & Poor's	22.04.2029	45 500,00	23 241 855,00	22 740 993,02	0,13	
United Mexican States/Bonds	US91087BAH33	USD	BBB/Standard & Poor's	16.04.2030	46 000,00	23 497 260,00	21 374 804,72	0,12	
United Mexican States/Bonds	US91087BAM28	USD	BBB/Standard & Poor's	24.05.2031	10 000,00	5 108 100,00	4 290 769,10	0,02	
United Mexican States/Bonds	US91086QAS75	USD	BBB/Standard & Poor's	27.09.2034	36 500,00	18 644 565,00	19 771 031,31	0,11	
United Mexican States/Bonds	US91087BAQ32	USD	BBB/Standard & Poor's	14.08.2041	47 500,00	24 263 475,00	17 976 862,54	0,10	
United Mexican States/Bonds	US91087BAD29	USD	BBB/Standard & Poor's	10.02.2048	8 000,00	4 086 480,00	2 907 757,54	0,02	
United Mexican States/Bonds	US91087BAK61	USD	BBB/Standard & Poor's	27.04.2032	48 000,00	24 518 880,00	22 856 602,10	0,13	
United Mexican States/Bonds	US91086QBB32	USD	BBB/Standard & Poor's	08.03.2044	5 000,00	5 108 100,00	3 854 416,18	0,02	
United Mexican States/Bonds	US91087BAV27	USD	BBB/Standard & Poor's	09.02.2035	10 000,00	5 108 100,00	5 144 107,85	0,03	
United Mexican States/Bonds	US91087BBA70	USD	BBB/Standard & Poor's	07.05.2054	35 000,00	17 878 350,00	15 598 304,15	0,09	
United Mexican States/Bonds	US91087BBC37	USD	BBB/Standard & Poor's	13.05.2037	3 000,00	1 532 430,00	1 540 531,23	0,01	
United Mexican States/Bonds	US91087BAX82	USD	BBB/Standard & Poor's	04.05.2053	7 800,00	3 984 318,00	3 464 673,07	0,02	
Total per emitter					314 800,00		149 516 271,58	0,82	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	11 748 630,00	11 774 173,15	0,07	
Total per emitter					23 000,00		11 774 173,15	0,07	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	6 129 720,00	6 143 787,71	0,03	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	12 770 250,00	10 566 168,70	0,06	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	11 748 630,00	9 411 251,81	0,05	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 597 290,00	4 082 631,05	0,02	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	8 172 960,00	6 631 232,80	0,04	
Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	30 000,00	15 324 300,00	16 026 248,72	0,09	
Saudi Arabia Government/Eurobonds	XS2747599509	USD	Aa3/Moody's Investors Service	16.01.2054	10 000,00	5 108 100,00	4 805 203,86	0,03	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	6 385 125,00	5 381 844,50	0,03	
Total per emitter					137 500,00		63 048 369,15	0,35	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 683 770,00	5 478 725,57	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	3 064 860,00	3 154 365,83	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 597 290,00	3 067 184,19	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	10 216 200,00	8 731 485,33	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	10 000,00	5 108 100,00	5 124 658,76	0,03	
Total per emitter					62 000,00		25 556 419,68	0,14	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	5 108 100,00	5 049 585,58	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	13 281 060,00	16 426 597,89	0,09	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	5 108 100,00	4 068 227,05	0,02	
Government of the Republic of Philippines/Bonds	US718286DG92	USD	BBB+/Standard & Poor's	04.02.2035	10 000,00	5 108 100,00	5 308 231,38	0,03	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 554 050,00	2 577 828,35	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 597 290,00	4 435 732,35	0,02	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	6 129 720,00	6 198 312,93	0,03	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	26 862 987,09	29 268 542,96	0,16	
Total per emitter					134 589,00		73 333 058,50	0,40	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A2/Moody's Investors Service	18.09.2034	10 000,00	5 108 100,00	5 050 414,23	0,03	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	9 180,00	4 689 235,80	4 237 247,66	0,02	
Government of the Republic of Poland/Bonds	US857524AF94	USD	A2/Moody's Investors Service	12.02.2030	10 000,00	5 108 100,00	5 214 220,78	0,03	
Government of the Republic of Poland/Bonds	US857524AH50	USD	A2/Moody's Investors Service	12.02.2035	30 000,00	15 324 300,00	15 417 732,26	0,09	
Total per emitter					59 180,00		29 919 614,92	0,17	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	18 000,00	9 194 580,00	9 621 443,48	0,05	

Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	27 000,00	13 791 870,00	9 228 462,03	0,05	
Total per emiter					45 000,00		18 849 905,51	0,10	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	17 000,00	8 683 770,00	8 296 859,80	0,05	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 597 290,00	2 915 831,18	0,02	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	7 662 150,00	8 024 399,43	0,04	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	11 237 820,00	9 965 111,91	0,06	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	15 835 110,00	15 547 350,87	0,09	
Total per emiter					94 000,00		44 749 553,19	0,25	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	6 129 720,00	6 269 137,07	0,04	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 683 770,00	8 769 044,62	0,05	
Total per emiter					29 000,00		15 038 181,70	0,08	
Government of the Republic of Colombia/Bonds	US195325ER27	USD	Baa2/Moody's Investors Service	25.04.2030	5 000,00	2 554 050,00	2 626 564,94	0,01	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	16 856 730,00	12 379 607,80	0,07	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	53 500,00	27 328 335,00	22 324 633,01	0,12	
Government of the Republic of Colombia/Bonds	US195325ES00	USD	Baa2/Moody's Investors Service	25.04.2035	5 000,00	2 554 050,00	2 632 622,51	0,02	
Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa2/Moody's Investors Service	07.11.2036	4 000,00	2 043 240,00	1 975 693,33	0,01	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	11 500,00	5 874 315,00	3 982 166,81	0,02	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	23 497 260,00	19 207 960,51	0,11	
Government of the Republic of Colombia/Bonds	US195325D251	USD	Baa2/Moody's Investors Service	22.04.2032	40 100,00	20 483 481,00	15 965 512,43	0,09	
Total per emiter					198 100,00		81 094 761,33	0,45	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	19 000,00	9 705 390,00	9 925 289,87	0,06	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	16 039 434,00	16 831 037,10	0,09	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	5 000,00	2 554 050,00	2 857 689,65	0,02	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	16 345 920,00	17 095 434,92	0,09	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	15 000,00	7 662 150,00	7 874 122,95	0,04	
Total per emiter					102 400,00		54 583 574,50	0,30	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	12 514 845,00	8 512 546,46	0,05	
Government of Israel/Bonds	US46514Y8B63	USD	A/Standard & Poor's	19.02.2035	30 000,00	15 324 300,00	15 186 890,83	0,08	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	12 770 250,00	13 012 193,03	0,07	
Government of Israel/Bonds	US46514Y8A80	USD	A/Standard & Poor's	19.02.2030	5 000,00	2 554 050,00	2 592 319,53	0,01	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	10 000,00	5 108 100,00	5 025 587,16	0,03	
Total per emiter					94 500,00		44 329 537,01	0,24	
Government of Hungary/Eurobonds	US445545AF36	USD	BBB/Fitch Ratings	29.03.2041	5 000,00	5 108 100,00	5 684 907,36	0,03	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	26 000,00	13 281 060,00	13 303 338,98	0,07	
Government of Hungary/Eurobonds	XS2574267188	USD	BBB/Fitch Ratings	22.05.2028	5 000,00	2 554 050,00	2 626 051,51	0,01	
Total per emiter					36 000,00		21 614 297,84	0,12	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	5 108 100,00	6 013 585,22	0,03	
Total per emiter					10 000 000,00		6 013 585,22	0,03	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	15 324 300,00	14 769 151,69	0,08	
Total per emiter					30 000,00		14 769 151,69	0,08	
RAK CAPITAL (Ras Al Khaimah Government)/Eurobonds	XS3016636683	USD	A+/Fitch Ratings	12.03.2035	10 000,00	5 108 100,00	5 229 127,91	0,03	
Total per emiter					10 000,00		5 229 127,91	0,03	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	8 172 960,00	7 547 737,65	0,04	
Total per emiter					16 000,00		7 547 737,65	0,04	
European bank of reconstruction and developments/Eurobonds	XS3059487721	KZT		08.05.2028	7 500 000 000,00	7 500 000,00	7 575 474,66	0,04	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 275 744,44	0,06	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 786 626,46	0,24	

European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 198 108,33	0,17	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 238 211,39	0,17	
European bank of reconstruction and developments/Eurobonds	XS3004202225	KZT		24.02.2027	15 500 000 000,00	15 500 000,00	13 205 434,00	0,07	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 238 211,39	0,17	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	47 159 775,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	31 103 900,00	0,17	
Total per emitter					23 214 416 666,67		243 781 485,67	1,34	
Asian Development Bank/Eurobonds	XS3015676425	KZT	AAA/Standard & Poor's	18.03.2030	8 600 000 000,00	8 600 000,00	9 511 491,54	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 721 318,28	0,04	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	25 540 500,00	25 462 009,79	0,14	
Total per emitter					8 607 667 200,00		42 694 819,60	0,24	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	25 540 500,00	26 161 417,94	0,14	
Total per emitter					50 000,00		26 161 417,94	0,14	
OPEC Fund for International Development/Eurobonds	XS2988668542	USD	AA+/Standard & Poor's	03.02.2028	50 000,00	25 540 500,00	26 208 575,63	0,14	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	29 626 980,00	30 160 825,26	0,17	
Total per emitter					108 000,00		56 369 400,89	0,31	
CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA/Standard & Poor's	22.01.2030	32 000,00	16 345 920,00	16 941 839,57	0,09	
Total per emitter					32 000,00		16 941 839,57	0,09	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	24 942 595,33	0,14	
Total per emitter					25 000 000,00		24 942 595,33	0,14	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	22 986 450,00	23 330 393,70	0,13	
Total per emitter					45 000,00		23 330 393,70	0,13	
The National Bank of the Republic of Kazakhstan	30.05.2025 No ref	KZT		02.06.2025			139 359 976,39	0,77	Deposit
Total per emitter							139 359 976,39	0,77	
TOTAL current value of pension assets investment portfolio					1 316 947 219 884,67		18 142 599 852,52	100,00	
Cash on investment accounts							21 029 723,33		
Other assets							1 588 522,41		
Assets in external management							4 669 685 660,13		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							22 834 903 758,39		