

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)  
**of the unified accumulative pension fund managed by «Centras Securities» JSC**  
**as of August 01, 2025**

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	100 000,00	100 000,00	76 436,07	2,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	148 800,00	148 800,00	133 309,92	5,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	100 000,00	100 000,00	87 943,28	3,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	300 000,00	300 000,00	175 900,40	6,83	
<b>Total per emitter</b>					648 800,00		473 589,66	18,40	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		242 137,00		84 169,24	3,27	
<b>Total per emitter</b>					242 137,00		84 169,24	3,27	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	200,00	108 156,00	115 170,88	4,47	
<b>Total per emitter</b>					200,00		115 170,88	4,47	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	55 000,00	55 000,00	66 662,04	2,59	
<b>Total per emitter</b>					55 000,00		66 662,04	2,59	
Home Credit Bank JSC/Bonds	KZ2C00011351	KZT		25.06.2027	153 545,00	153 545,00	163 699,27	6,36	
<b>Total per emitter</b>					153 545,00		163 699,27	6,36	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	73 910,00	73 910,00	72 956,59	2,83	
<b>Total per emitter</b>					73 910,00		72 956,59	2,83	
Private company BI Development Ltd/Bonds	KZ2D00012861	KZT		29.05.2027	50 000,00	50 000,00	51 652,08	2,01	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	103 575,00	103 575,00	112 490,79	4,37	
<b>Total per emitter</b>					153 575,00		164 142,88	6,38	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00013415	KZT		12.05.2026	20 000,00	20 000,00	20 736,67	0,81	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	191,60	95 800,00	94 212,59	3,66	
<b>Total per emitter</b>					20 191,60		114 949,26	4,47	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD			400,00		11 502,56	0,45	
<b>Total per emitter</b>					400,00		11 502,56	0,45	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			8 355,00		6 199,58	0,24	
Air Astana JSC/Dep.receipts	US0090632078	USD			7 160,00		22 407,80	0,87	
<b>Total per emitter</b>					15 515,00		28 607,38	1,11	
SPDR Portfolio S&P 500 ETF/Shares	US78464A8541	USD			751,00		30 468,71	1,18	
<b>Total per emitter</b>					751,00		30 468,71	1,18	
Kazakhstan Communal Systems LLP/Bonds	KZX000003975	KZT		13.03.2028	180 000,00	180 000,00	209 955,27	8,16	
<b>Total per emitter</b>					180 000,00		209 955,27	8,16	

National company "KazMunayGaz" JSC/Eurobonds	XS2242422397	USD	Baa1/Moody's Investors Service	14.04.2033	200,00	108 156,00	95 499,97	3,71	
<b>Total per emitter</b>					200,00		95 499,97	3,71	
ISHARES RUSSELL 2000 ETF/Shares	US4642876555	USD			400,00		48 598,39	1,89	
<b>Total per emitter</b>					400,00		48 598,39	1,89	
Kaspi.kz JSC/Eurobonds	XS3011744623	USD	BBB-/Fitch Ratings	26.03.2030	200,00	108 156,00	112 523,10	4,37	
<b>Total per emitter</b>					200,00		112 523,10	4,37	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Eurobonds	XS2399149694	USD	BBB-/Fitch Ratings	28.10.2026	20,00	10 815,60	10 422,46	0,41	
<b>Total per emitter</b>					20,00		10 422,46	0,41	
JSC "National Information Technologies"/Bonds	KZ2C00012904	KZT		27.12.2027	63 900,00	63 900,00	65 009,86	2,53	
<b>Total per emitter</b>					63 900,00		65 009,86	2,53	
"Microfinance Organization "KMF" LLP/Bonds	KZ2C00013761	KZT		29.05.2026	180 000,00	180 000,00	185 947,50	7,22	
<b>Total per emitter</b>					180 000,00		185 947,50	7,22	
ALPHABET INC./Ordinary shares	US02079K3059	USD	AA+/Standard & Poor's		400,00		41 836,76	1,63	
<b>Total per emitter</b>					400,00		41 836,76	1,63	
Samsung Electronics/Dep. receipts	US7960508882	USD	Aa2/Moody's Investors Service		34,00		21 815,02	0,85	
<b>Total per emitter</b>					34,00		21 815,02	0,85	
Progressive Corporation/Ordinary shares	US7433151039	USD	A+/Fitch Ratings		150,00		20 321,43	0,79	
<b>Total per emitter</b>					150,00		20 321,43	0,79	
Micron Technology Inc/Ordinary shares	US5951121038	USD	BBB-/Fitch Ratings		150,00		9 036,26	0,35	
<b>Total per emitter</b>					150,00		9 036,26	0,35	
US GOVERNMENT/Bonds	US91282CJZ59	USD	Aa1/Moody's Investors Service	15.02.2034	2 000,00	108 156,00	107 883,83	4,19	
US GOVERNMENT/Bonds	US91282CAM38	USD	Aa1/Moody's Investors Service	30.09.2025	1 000,00	54 078,00	53 734,40	2,09	
<b>Total per emitter</b>					3 000,00		161 618,24	6,28	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	01.08.2025	13 384,00		266 100,96	10,34	Reverse REPO
<b>Total per emitter</b>					13 384,00		266 100,96	10,34	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 805 862,60</b>		<b>2 574 603,66</b>	<b>100,00</b>	
Cash on investment accounts							200 308,86		
Other assets							16,65		
<b>TOTAL current value of pension assets under fiduciary management by the "Сентрас Секьюритиз" JSC</b>							<b>2 774 929,17</b>		