

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)  
**of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan**  
**as of November 01, 2023**

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 271 570,53	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	128 000 000,00	128 000 000,00	151 429 376,00	1,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 296 180,72	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	17 209 846,69	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 151 849,00	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	78 728 400,00	0,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	21 533 917,37	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	94 800 000,00	94 800 000,00	90 758 928,80	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	14 941 110,30	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 530 297,41	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	187 000 000,00	187 000 000,00	182 510 989,50	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	85 000 000,00	85 000 000,00	79 980 013,33	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 289 173,79	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 767 031,90	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 281 894,75	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	147 594 208,35	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	79 792 568,88	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 568 739,37	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 033 134,64	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 264 904,87	0,10	
The Ministry of Finance of the Republic of Kazakhstan/МЕТІКAM-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	248 867 065,58	1,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	224 585 519,15	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	85 000 000,00	85 000 000,00	79 533 333,61	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	172 270 794,77	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	5 003 717,39	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	115 723 116,94	0,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	246 990 292,86	1,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 827 259,25	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	96 852 550,00	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	83 270 480,00	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	27 443 056,50	0,18	

The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	119 199 575,00	0,79	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-120	KZKD00000899	KZT		06.03.2027	152 000 000,00	152 000 000,00	142 803 028,60	0,95	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	150 397 727,40	156 777 504,85	1,04	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	177 487 751,25	1,18	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 917 900,24	0,07	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	226 838 500,00	1,51	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	19 002 637,43	0,13	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-96	KZKD00001160	KZT		28.07.2029	50 000 000,00	50 000 000,00	46 847 905,56	0,31	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-96	KZKD00001202	KZT		04.02.2030	99 000 000,00	99 000 000,00	99 802 868,00	0,67	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 334 427,45	0,13	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 895 870,91	0,11	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	16 014 952,05	0,11	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 305 218,75	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 864 999,09	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 025 719,37	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 049 590,77	0,20	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-84	KZKD00001137	KZT		12.04.2028	129 000 000,00	129 000 000,00	124 463 715,00	0,83	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	80 243 322,78	0,53	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 709 605,20	0,06	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 551 019,17	0,14	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	195 977 788,77	1,31	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 487 145,93	0,03	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 818 379,79	0,07	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 113 314,09	0,07	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	96 105 204,67	0,64	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	225 478 531,11	1,50	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	353 494 524,28	2,35	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-96	KZKD00001228	KZT		12.05.2031	70 000 000,00	70 000 000,00	79 250 313,33	0,53	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 045 210,38	0,14	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 576 468,92	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 427 003,83	0,20	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 875 748,76	0,07	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00000535	KZT		27.03.2027	123 905 000,00	123 905 000,00	103 632 039,80	0,69	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	76 918 817,42	0,51	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	44 377 861,12	0,30	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 177 269,54	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-192	KZKD00000626	KZT		20.09.2028	11 000 000,00	11 000 000,00	8 340 114,99	0,06	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	21 621 276,25	0,14	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00000931	KZT		04.04.2033	154 000 000,00	154 000 000,00	132 680 699,51	0,88	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 994 724,29	0,07	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	54 807 850,92	0,37	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-108	KZKD00001236	KZT		19.05.2032	110 000 000,00	110 000 000,00	125 676 662,22	0,84	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-108	KZKD00000915	KZT		03.07.2026	17 504 200,00	17 504 200,00	16 671 285,49	0,11	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-180	KZKD00000105	KZT		20.05.2024	128 418 318,00	128 418 318,00	128 053 964,02	0,85	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-120	KZKD00001129	KZT		17.03.2031	184 000 000,00	184 000 000,00	176 751 647,11	1,18	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-36	KZK200000695	KZT		11.02.2025	176 500 000,00	176 500 000,00	172 666 116,03	1,15	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-168	KZKD00001111	KZT		10.03.2035	210 000 000,00	210 000 000,00	200 671 613,33	1,34	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 292 602,65	0,09	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-156	KZKD00001103	KZT		17.02.2034	125 000 000,00	125 000 000,00	119 297 638,89	0,79	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 654 140,37	0,03	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000729	KZT		16.09.2026	151 500 000,00	151 500 000,00	155 294 149,17	1,03	
The Ministry of Finance of the Republic of Kazakhstan/МЕУЖКАМ-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 011 168,35	0,25	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	246 917 971,89	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	125 000 000,00	125 000 000,00	127 877 361,11	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 931 229,77	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	70 000 000,00	70 000 000,00	79 828 420,00	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 737 981,77	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 250 931,89	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 570 930,66	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	225 029 715,07	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 396 743,83	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	167 752 194,77	1,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	68 684 583,51	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	27 259 782,92	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	109 316 144,00	109 316 144,00	103 274 830,55	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 476 221,43	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2037	14 000 000,00	14 000 000,00	14 815 149,94	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	306 197 771,93	2,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	47 472 725,00	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	176 988 104,00	176 988 104,00	173 357 052,37	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	200 300 000,00	200 300 000,00	172 282 248,85	1,15	
<b>Total per emitter</b>					8 265 328 730,00		8 184 792 556,29	54,51	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		320 780,31	0,00	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	132 548 311,21	0,88	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	102 567 031,46	0,68	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	101 034 658,18	0,67	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		2 858 006,87	0,02	
<b>Total per emitter</b>					143 645 166,00		339 328 788,04	2,26	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB-/Standard & Poor's		5 090 189,00		4 286 330,06	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 598 531,23	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 376 225,86	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 032 354,76	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	281 823 918,00	28 182 391,80	28 283 478,06	0,19	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	2 080 586,60	0,01	
<b>Total per emitter</b>					535 579 322,00		59 657 506,57	0,40	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		825 853,95	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	25,00	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	817 575,48	0,01	
ForteBank JSC/Bonds	KZ000A1A18V6	KZT	kzBBB/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 606 376,88	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 035 609,40	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 841 242,89	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	937 727,93	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 265 989,99	0,34	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 765 675,47	0,01	
<b>Total per emitter</b>					1 250 243 769 135,00		62 096 076,97	0,41	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	24 944 243,17	0,17	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 904 672,42	0,09	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 409 042,41	0,07	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	20 741 824,99	0,14	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 984 901,08	0,26	
<b>Total per emitter</b>					116 680 687,00		107 984 684,07	0,72	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	41 098 527,12	0,27	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 140 902,29	0,20	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 343 657,11	0,14	

"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 991 172,46	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 090 211,61	0,13	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 447 719,45	0,03	
<b>Total per emitter</b>					8 753 656 882,00		120 112 190,05	0,80	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 107 924,85	0,03	
<b>Total per emitter</b>					40 766 937,00		4 107 924,85	0,03	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT	BB/Standard & Poor's	27.01.2024	464 906 433,00	46 490 643,30	47 667 248,83	0,32	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 219 793,52	0,41	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT	BB/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	50 246 747,42	0,34	
<b>Total per emitter</b>					1 545 851 472,00		159 133 789,77	1,06	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		972 586,44	0,01	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 095 812,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		86 225,74	0,00	
<b>Total per emitter</b>					50 169 285,00		6 154 624,68	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 890 066,67	0,21	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 085 000,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 836 952,97	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 201 666,67	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 129 425,55	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 540 408,19	0,14	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 209 619,77	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 638 656,67	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 918 055,55	0,46	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 105 694,44	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 449 166,67	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 343 101,25	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 575 000,00	0,10	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 513 131,60	3 574 373,88	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 473 700,00	0,10	
<b>Total per emitter</b>					213 442 334,00		235 970 888,28	1,57	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 986 633,75	0,08	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	52 755 614,32	0,35	
<b>Total per emitter</b>					62 197 605,00		64 742 248,07	0,43	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	10 000 000,00	10 000 000,00	8 833 763,29	0,06	
<b>Total per emitter</b>					10 000 000,00		8 833 763,29	0,06	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 646 833,06	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 841 745,25	0,51	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 705 532,35	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 696 646,49	0,11	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	37 376 435,83	0,25	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 111 006,25	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	491 375 000,00	3,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 849 879,17	0,21	
<b>Total per emitter</b>					711 817 634,00		763 603 078,39	5,09	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	104 007 230,56	0,69	
<b>Total per emitter</b>					79 000 000,00		104 007 230,56	0,69	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 913 574,98	1 400 024,75	0,01	
<b>Total per emitter</b>					342 940,00		1 400 024,75	0,01	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	51 262 233,74	0,34	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		28 463 409,02	0,19	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 503 672,92	0,12	
<b>Total per emitter</b>					84 506 931,00		98 229 315,68	0,65	

Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 732 412,41	0,11	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	19 988 577,55	0,13	
<b>Total per emitter</b>					36 180 983,00		35 720 989,96	0,24	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		27 200 060,35	0,18	
<b>Total per emitter</b>					14 116 287,00		27 200 060,35	0,18	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		725 958,08	0,01	
<b>Total per emitter</b>					3 800 000,00		725 958,08	0,01	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	54 756 201,73	0,37	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 306 666,67	0,14	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	171 466 250,00	1,14	
<b>Total per emitter</b>					239 997 800,00		246 529 118,40	1,64	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 873 096,15	0,01	
<b>Total per emitter</b>					262 977 044,00		1 873 096,15	0,01	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	35 000 000,00	3 500 000,00	3 631 006,94	0,02	
<b>Total per emitter</b>					35 000 000,00		3 631 006,94	0,02	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		247 685 325,54	1,65	
<b>Total per emitter</b>					13 740 880,00		247 685 325,54	1,65	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	144 268 504,98	0,96	
<b>Total per emitter</b>					143 836 994,00		144 268 504,98	0,96	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	11 095 877,42	0,07	
<b>Total per emitter</b>					10 600 000 000,00		11 095 877,42	0,07	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		9 145 502,46	0,06	
<b>Total per emitter</b>					10 521 574,00		9 145 502,46	0,06	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 821 716,86	0,27	
<b>Total per emitter</b>					38 222 223,00		39 821 716,86	0,27	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		6 613 616,96	0,04	
<b>Total per emitter</b>					1 420 000,00		6 613 616,96	0,04	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	4 853 558,88	2 547 818,25	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 993 993,24	4 342 425,61	0,03	
<b>Total per emitter</b>					65 000 000,00		6 890 243,86	0,05	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	18 786 800,00	18 351 873,05	0,12	
Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025	50 000,00	23 483 500,00	23 248 398,85	0,16	
<b>Total per emitter</b>					90 000,00		41 600 271,91	0,28	
Japan Bank for International Cooperation (JBIC)/Bonds	US471048CW64	USD	A+/Standard & Poor's	27.04.2026	25 000,00	23 483 500,00	22 894 843,02	0,15	
<b>Total per emitter</b>					25 000,00		22 894 843,02	0,15	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	511 111,78	0,00	
<b>Total per emitter</b>					15,00		511 111,78	0,00	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	8 219 225,00	6 492 411,49	0,04	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 856 784,90	5 438 252,54	0,04	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	A1/Moody's Investors Service	18.07.2033	30 000,00	14 090 100,00	13 285 731,42	0,09	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 741 750,00	8 820 895,75	0,06	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	48 000,00	22 544 160,00	16 669 196,99	0,11	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 575 380,00	5 467 669,57	0,04	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 636 040,00	5 287 808,19	0,04	
Saudi Arabia Government/Eurobonds	XS1791939066	USD	A1/Moody's Investors Service	17.04.2030	15 000,00	7 045 050,00	6 591 524,91	0,04	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 863 070,00	7 401 861,98	0,05	
<b>Total per emitter</b>					194 970,00		75 455 352,84	0,50	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	7 045 050,00	6 668 870,55	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 174 175,00	1 531 253,78	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	18 317 130,00	21 244 493,33	0,14	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	20 665 480,00	24 731 661,18	0,17	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	7 045 050,00	5 392 278,92	0,04	

Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	9 393 400,00	7 770 982,13	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 741 750,00	11 359 275,55	0,08	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	30 000,00	14 090 100,00	12 970 510,04	0,09	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	25 000,00	11 741 750,00	11 446 062,08	0,08	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	14 800,00	6 951 116,00	6 685 956,02	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	14 090 100,00	12 767 065,44	0,09	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	20 000,00	9 393 400,00	8 358 150,25	0,06	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	7 984 390,00	7 098 970,39	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	40 000,00	18 786 800,00	19 743 349,23	0,13	
Government of the Republic of Indonesia/Bonds	US455780DS23	USD	BBB/Fitch Ratings	11.01.2053	18 000,00	8 454 060,00	7 786 197,24	0,05	
<b>Total per emiter</b>					355 300,00		165 555 076,14	1,10	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BB+/Fitch Ratings	17.01.2048	39 000,00	18 317 130,00	16 600 677,54	0,11	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BB+/Fitch Ratings	25.01.2051	26 400,00	12 399 288,00	11 510 906,57	0,08	
Government of the Sultanate of Oman/Eurobonds	XS1575968026	USD	BB+/Fitch Ratings	08.03.2047	19 000,00	8 923 730,00	7 795 492,90	0,05	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BB+/Fitch Ratings	01.08.2029	22 000,00	10 332 740,00	10 111 447,15	0,07	
<b>Total per emiter</b>					106 400,00		46 018 524,16	0,31	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A2/Moody's Investors Service	05.01.2036	23 000 000,00	10 802 410,00	9 761 430,36	0,07	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	15 000,00	7 045 050,00	5 484 947,94	0,04	
<b>Total per emiter</b>					23 015 000,00		15 246 378,30	0,10	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	7 984 390,00	4 552 493,36	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	9 393 400,00	7 280 549,32	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 227 030,00	2 562 748,48	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	21 000,00	9 863 070,00	9 838 878,08	0,07	
<b>Total per emiter</b>					67 000,00		24 234 669,25	0,16	
US GOVERNMENT/Bonds	US912797HL43	USD	Aaa/Moody's Investors Service	21.11.2023	2 000 000,00	93 934 000,00	93 589 074,35	0,62	
US GOVERNMENT/Bonds	US91282BZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	28 180 200,00	21 656 349,69	0,14	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	51 663 700,00	47 020 011,65	0,31	
US GOVERNMENT/Bonds	US91282BZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	61 057 100,00	52 598 564,66	0,35	
US GOVERNMENT/Bonds	US91282CGM73	USD	Aaa/Moody's Investors Service	15.02.2033	1 210 000,00	56 830 070,00	51 598 769,40	0,34	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	46 967 000,00	43 058 686,00	0,29	
US GOVERNMENT/Bonds	US91282CHF14	USD	Aaa/Moody's Investors Service	31.05.2030	1 000 000,00	46 967 000,00	44 804 509,20	0,30	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aaa/Moody's Investors Service	29.02.2028	1 000 000,00	46 967 000,00	45 869 160,31	0,31	
US GOVERNMENT/Bonds	US91282CGE57	USD	Aaa/Moody's Investors Service	15.01.2026	1 500 000,00	70 450 500,00	69 655 556,47	0,46	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	1 200 000,00	56 360 400,00	50 508 584,21	0,34	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	93 934 000,00	73 094 792,64	0,49	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	46 967 000,00	42 789 737,31	0,29	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	93 934 000,00	84 931 169,32	0,57	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	61 057 100,00	52 353 959,25	0,35	
US GOVERNMENT/Bonds	US91282B3F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	67 162 810,00	61 636 377,31	0,41	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	46 967 000,00	42 475 804,11	0,28	
US GOVERNMENT/Bonds	US912797HK69	USD	Aaa/Moody's Investors Service	14.11.2023	500 000,00	23 483 500,00	23 421 409,62	0,16	
US GOVERNMENT/Bonds	US91282CHT18	USD	Aaa/Moody's Investors Service	15.08.2033	1 110 000,00	52 133 370,00	48 703 099,37	0,32	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	93 934 000,00	79 744 799,63	0,53	
US GOVERNMENT/Bonds	US912810TS78	USD	Aaa/Moody's Investors Service	15.05.2043	700 000,00	32 876 900,00	28 098 917,10	0,19	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	46 967 000,00	45 897 746,20	0,31	
US GOVERNMENT/Bonds	US91282CHC82	USD	Aaa/Moody's Investors Service	15.05.2033	1 030 000,00	48 376 010,00	43 781 755,84	0,29	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aaa/Moody's Investors Service	31.08.2028	1 150 000,00	54 012 050,00	45 638 632,22	0,30	
US GOVERNMENT/Bonds	US912797FL60	USD	Aaa/Moody's Investors Service	24.11.2023	3 000 000,00	140 901 000,00	140 321 615,09	0,93	
US GOVERNMENT/Bonds	US9128284V99	USD	Aaa/Moody's Investors Service	15.08.2028	500 000,00	23 483 500,00	21 707 551,51	0,15	
US GOVERNMENT/Bonds	US912828V988	USD	Aaa/Moody's Investors Service	15.02.2027	2 200 000,00	103 327 400,00	95 826 128,39	0,64	
US GOVERNMENT/Bonds	US91282CCP41	USD	Aaa/Moody's Investors Service	31.07.2026	600 000,00	28 180 200,00	25 192 662,01	0,17	
US GOVERNMENT/Bonds	US912797HN09	USD	Aaa/Moody's Investors Service	05.12.2023	1 800 000,00	84 540 600,00	84 107 446,84	0,56	

US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	46 967 000,00	39 819 233,17	0,27	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	25 831 850,00	20 747 657,15	0,14	
US GOVERNMENT/Bonds	US9128284M90	USD	Aaa/Moody's Investors Service	30.04.2025	850 000,00	39 921 950,00	38 604 206,27	0,26	
<b>Total per emitter</b>					38 630 000,00		1 659 253 966,28	11,05	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	21 369 985,00	19 762 064,59	0,13	
United Mexican States/Bonds	US91087BAX82	USD	BBB+/Standard & Poor's	04.05.2053	7 800,00	3 663 426,00	3 303 201,73	0,02	
United Mexican States/Bonds	US91087BAV27	USD	BBB+/Standard & Poor's	09.02.2035	10 000,00	4 696 700,00	4 545 496,79	0,03	
United Mexican States/Bonds	US91086QAN88	USD	BBB+/Standard & Poor's	08.04.2033	10 000,00	4 696 700,00	4 961 924,22	0,03	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	7 045 050,00	5 556 144,44	0,04	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	22 309 325,00	16 066 786,69	0,11	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	23 953 170,00	22 342 203,54	0,15	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	21 604 820,00	18 213 746,65	0,12	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 757 360,00	2 656 364,18	0,02	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 544 160,00	19 957 867,66	0,13	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	2 500,00	2 348 350,00	2 142 374,00	0,01	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	17 142 955,00	17 605 984,29	0,12	
<b>Total per emitter</b>					327 800,00		137 114 158,79	0,91	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 636 040,00	3 238 564,08	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 348 350,00	1 329 323,31	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 829 796,00	3 394 784,15	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 348 350,00	874 453,13	0,01	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 513 528,70	4 955 263,99	0,03	
<b>Total per emitter</b>					9 814,00		13 792 388,67	0,09	
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 348 350,00	1 636 922,58	0,01	
Government of the Republic of Panama/Bonds	US698299BK97	USD	Baa2/Moody's Investors Service	23.01.2030	32 000,00	15 029 440,00	12 427 940,79	0,08	
Government of the Republic of Panama/Bonds	US698299BR41	USD	Baa2/Moody's Investors Service	19.01.2033	5 000,00	2 348 350,00	1 792 624,06	0,01	
Government of the Republic of Panama/Bonds	US698299BH68	USD	Baa2/Moody's Investors Service	16.04.2050	9 000,00	4 227 030,00	2 738 506,75	0,02	
Government of the Republic of Panama/Bonds	US698299BT07	USD	Baa2/Moody's Investors Service	14.02.2035	57 000,00	26 771 190,00	25 314 974,11	0,17	
Government of the Republic of Panama/Bonds	US698299AW45	USD	Baa2/Moody's Investors Service	26.01.2036	56 000,00	26 301 520,00	25 552 885,21	0,17	
<b>Total per emitter</b>					164 000,00		69 463 853,50	0,46	
Government of the Republic of Philippines/Bonds	US718286BB24	USD	BBB+/Standard & Poor's	14.01.2031	15 000,00	7 045 050,00	8 006 772,90	0,05	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 348 350,00	2 243 481,43	0,02	
Government of the Republic of Philippines/Bonds	US718286CT23	USD	BBB+/Standard & Poor's	13.04.2033	5 000,00	2 348 350,00	2 312 795,26	0,02	
Government of the Republic of Philippines/Bonds	US718286CV78	USD	BBB+/Standard & Poor's	13.10.2027	20 000,00	9 393 400,00	9 251 751,17	0,06	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	24 699 475,63	25 351 284,50	0,17	
Government of the Republic of Philippines/Bonds	US718286CQ83	USD	BBB+/Standard & Poor's	29.03.2027	20 000,00	9 393 400,00	8 756 701,52	0,06	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 227 030,00	4 052 905,56	0,03	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	5 636 040,00	5 364 329,64	0,04	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	12 211 420,00	14 708 511,56	0,10	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	5 000,00	2 348 350,00	1 751 861,27	0,01	
<b>Total per emitter</b>					169 589,00		81 800 394,83	0,55	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	50 000,00	23 483 500,00	19 939 657,85	0,13	
Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 348 350,00	1 945 563,09	0,01	
Government of Qatar/Eurobonds	XS1807174393	USD	AA/Standard & Poor's	23.04.2028	47 200,00	22 168 424,00	21 450 721,27	0,14	
Government of Qatar/Eurobonds	XS2155352664	USD	AA/Standard & Poor's	16.04.2030	51 059,00	23 980 880,53	21 882 033,90	0,15	
Government of Qatar/Eurobonds	XS0615236188	USD	AA/Standard & Poor's	20.01.2042	32 000,00	15 029 440,00	14 597 001,26	0,10	
Government of Qatar/Eurobonds	XS1959337582	USD	AA/Standard & Poor's	14.03.2029	20 000,00	9 393 400,00	8 859 057,49	0,06	
<b>Total per emitter</b>					205 259,00		88 674 034,87	0,59	
Government of the Republic of Poland/Bonds	US857524AE20	USD	A2/Moody's Investors Service	16.11.2032	5 000,00	2 348 350,00	2 378 827,93	0,02	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	19 180,00	9 008 270,60	7 929 514,18	0,05	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 749 555,00	7 801 895,32	0,05	
<b>Total per emitter</b>					40 680,00		18 110 237,43	0,12	

Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	27 475 695,00	20 076 162,92	0,13	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	12 446 255,00	8 003 427,37	0,05	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 227 030,00	2 478 031,52	0,02	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	21 604 820,00	16 572 628,92	0,11	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	15 499 110,00	10 755 870,87	0,07	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 348 350,00	1 520 757,02	0,01	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	25 878 817,00	18 302 022,71	0,12	
<b>Total per emitter</b>					233 100,00		77 708 901,33	0,52	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	23 591 054,43	22 393 829,39	0,15	
<b>Total per emitter</b>					50 229,00		22 393 829,39	0,15	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 802 410,00	10 330 304,78	0,07	
<b>Total per emitter</b>					23 000,00		10 330 304,78	0,07	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	24 000,00	11 272 080,00	10 438 876,03	0,07	
<b>Total per emitter</b>					24 000,00		10 438 876,03	0,07	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 514 720,00	6 373 067,04	0,04	
<b>Total per emitter</b>					16 000,00		6 373 067,04	0,04	
Government of the Kingdom of Morocco/Eurobonds	XS2595028452	USD	BB+/Standard & Poor's	08.03.2028	13 000,00	6 105 710,00	6 021 295,16	0,04	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	17 377 790,00	10 426 674,00	0,07	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	23 000,00	10 802 410,00	10 406 273,63	0,07	
<b>Total per emitter</b>					73 000,00		26 854 242,79	0,18	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	15 000,00	14 090 100,00	13 983 522,09	0,09	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	10 750,00	10 097 905,00	9 421 681,96	0,06	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	22 500,00	21 135 150,00	21 372 612,22	0,14	
<b>Total per emitter</b>					48 250,00		44 777 816,27	0,30	
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	25 000,00	11 741 750,00	14 127 366,37	0,09	
Government of the Republic of Peru/Bonds	US715638AU64	USD	BBB+/Standard & Poor's	14.03.2037	5 000,00	2 348 350,00	2 379 995,06	0,02	
Government of the Republic of Peru/Bonds	US715638BM30	USD	BBB+/Standard & Poor's	18.11.2050	10 000,00	4 696 700,00	4 259 176,56	0,03	
<b>Total per emitter</b>					40 000,00		20 766 537,99	0,14	
Government of Israel/Bonds	US46513JB429	USD	AA-/Standard & Poor's	03.07.2050	20 000,00	9 393 400,00	6 258 481,91	0,04	
Government of Israel/Bonds	US46514BRA79	USD	AA-/Standard & Poor's	17.01.2033	15 000,00	7 045 050,00	6 243 851,69	0,04	
<b>Total per emitter</b>					35 000,00		12 502 333,60	0,08	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	9 393 400,00	9 767 743,48	0,07	
<b>Total per emitter</b>					20 000,00		9 767 743,48	0,07	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 802 410,00	9 499 998,83	0,06	
<b>Total per emitter</b>					23 000,00		9 499 998,83	0,06	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 044 650,00	0,20	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	64 583 800,00	0,43	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 463 000,00	0,21	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 191 822,22	0,07	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	47 591 875,00	0,32	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	32 111 091,67	0,21	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	31 035 125,00	0,21	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 489 633,33	0,20	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 406 835,62	0,28	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 489 633,33	0,20	
<b>Total per emitter</b>					334 416 666,67		350 407 466,18	2,33	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 619 093,32	0,05	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	23 483 500,00	22 390 268,71	0,15	
<b>Total per emitter</b>					7 667 200,00		30 009 362,03	0,20	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 264 549,93	0,02	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 681 687,50	0,03	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 673 560,09	0,03	



<b>Total per emitter</b>					11 168 855,00		11 619 797,52	0,08	
Halyk Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 289 205,48	0,14	Deposit
Halyk Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 229 041,10	0,14	Deposit
Halyk Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 162 739,73	0,10	Deposit
Halyk Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 079 246,58	0,03	Deposit
Halyk Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 092 958,90	0,03	Deposit
<b>Total per emitter</b>							65 853 191,78	0,44	
ForteBank JSC	28.08.2014 №477	KZT	BB/Fitch Ratings	28.08.2024			15 240 410,96	0,10	Deposit
ForteBank JSC	19.08.2014 №462	KZT	BB/Fitch Ratings	19.08.2024			5 089 205,48	0,03	Deposit
ForteBank JSC	16.09.2014 №511	KZT	BB/Fitch Ratings	16.09.2024			20 234 410,96	0,14	Deposit
<b>Total per emitter</b>							40 564 027,40	0,27	
"First Heartland Jusan Bank" JSC	19.09.2014 №524	KZT		19.09.2024			20 221 479,45	0,14	Deposit
<b>Total per emitter</b>							20 221 479,45	0,14	
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 054 246,58	0,03	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 223 013,70	0,14	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 368 178,08	0,12	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 001 301,37	0,03	Deposit
<b>Total per emitter</b>							47 646 739,73	0,32	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB/Standard & Poor's	04.11.2024			20 942 191,78	0,14	Deposit
<b>Total per emitter</b>							20 942 191,78	0,14	
The National Bank of the Republic of Kazakhstan	26.10.2023 No ref	KZT		06.11.2023			200 088 888,89	1,33	Deposit
The National Bank of the Republic of Kazakhstan	31.10.2023 No ref	KZT		01.11.2023			416 000 000,00	2,77	Deposit
<b>Total per emitter</b>							616 088 888,89	4,10	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 282 738 807 972,67</b>		<b>15 015 847 766,30</b>	<b>100,00</b>	
Cash on investment accounts							58 363 880,31		
Other assets							1 465 937,81		
Assets in external management							2 120 812 362,47		
<b>TOTAL current value of pension assets under fiduciary management by National Bank of the Republic of Kazakhstan</b>							<b>17 196 489 946,89</b>		