

Structure of pension assets investment portfolio  
of accumulative pension fund  
on 01.12.2016

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/Eurobond	XS1120709669	USD		14.10.2024	206 200,00	70 404 928,00	71 184 445,31	1,09	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	440 500,00	150 404 320,00	167 275 493,51	2,57	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	168 496,00	57 531 274,24	51 954 044,57	0,80	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	79 000,00	26 973 760,00	29 385 690,53	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-072	KZKAKY060028	KZT		30.03.2017	14 504 146,00	14 504 146,00	15 564 484,54	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090041	KZT		29.06.2020	9 139 126,00	9 139 126,00	9 547 778,61	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090017	KZT		28.03.2017	13 737 000,00	13 737 000,00	14 757 218,92	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090025	KZT		27.06.2017	12 000 000,00	12 000 000,00	12 538 055,79	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090033	KZT		29.09.2019	16 929 798,00	16 929 798,00	17 210 336,28	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090058	KZT		30.10.2022	60 150 154,00	60 150 154,00	60 571 167,40	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100063	KZT		29.01.2019	1 000 000,00	1 000 000,00	1 092 348,76	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100055	KZT		30.10.2018	14 946 000,00	14 946 000,00	15 051 679,74	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100089	KZT		30.07.2023	13 482 013,00	13 482 013,00	13 967 533,24	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100030	KZT		30.10.2017	2 010 000,00	2 010 000,00	2 025 548,88	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100048	KZT		29.05.2018	13 000 000,00	13 000 000,00	13 703 721,76	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100071	KZT		25.02.2021	13 398 115,00	13 398 115,00	14 498 836,31	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110054	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 741 136,12	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110039	KZT		29.04.2024	9 556 247,00	9 556 247,00	10 164 153,78	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110013	KZT		30.05.2022	16 291 289,00	16 291 289,00	17 170 493,45	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110047	KZT		29.11.2022	55 475 053,00	55 475 053,00	61 605 645,01	0,95	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120038	KZT		12.10.2024	42 469 217,00	42 469 217,00	42 764 069,17	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120012	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 363 615,24	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120053	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 883 962,58	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120020	KZT		28.04.2023	7 050 567,00	7 050 567,00	7 499 549,81	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120046	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 538 969,43	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130029	KZT		28.01.2023	13 000 000,00	13 000 000,00	14 198 324,26	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130011	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 636 289,26	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130045	KZT		30.09.2026	79 132 031,00	79 132 031,00	80 436 264,88	1,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130037	KZT		27.04.2025	19 844 959,00	19 844 959,00	21 107 101,86	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140044	KZT		29.03.2026	14 894 464,00	14 894 464,00	15 976 578,17	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140028	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 760 045,23	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140036	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 391 033,75	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140051	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 678 982,46	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140010	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 395 505,05	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150058	KZT		27.11.2023	62 000 000,00	62 000 000,00	68 850 620,39	1,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150035	KZT		18.04.2021	36 343 000,00	36 343 000,00	38 657 248,63	0,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150084	KZT		13.12.2028	25 000 000,00	25 000 000,00	27 534 357,05	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150068	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 963 940,42	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150076	KZT		07.11.2025	14 975 939,00	14 975 939,00	15 079 786,18	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150019	KZT		29.04.2020	14 000 000,00	14 000 000,00	14 891 234,45	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150043	KZT		29.08.2022	700 000,00	700 000,00	719 845,43	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160018	KZT		30.03.2025	15 000 000,00	15 000 000,00	16 090 818,86	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160026	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 117 882,56	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160042	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 373 492,74	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160034	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 622 097,20	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170025	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 387 495,27	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170017	KZT		28.05.2026	11 963 171,00	11 963 171,00	12 607 833,29	0,19	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170037	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 890 112,38	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170066	KZT		28.06.2029	9 835 408,00	9 835 408,00	10 273 875,70	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170058	KZT		28.02.2029	19 995 655,00	19 995 655,00	21 635 964,87	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170041	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 325 714,25	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180016	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 647 306,00	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180032	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 477 869,35	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180024	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 325 436,86	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180040	KZT		27.08.2029	11 610 487,00	11 610 487,00	11 913 159,82	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180057	KZT		30.05.2030	24 889 739,00	24 889 739,00	26 231 130,57	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190015	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 495 309,42	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190064	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 302 559,47	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190056	KZT		29.09.2030	14 786 891,00	14 786 891,00	15 031 475,11	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190049	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 920 946,51	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190031	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 269 749,92	0,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190023	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 785 361,38	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKAKY200012	KZT		29.11.2031	24 838 781,00	24 838 781,00	27 337 811,40	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKAKY070027	KZT		29.01.2023	170 000 000,00	170 000 000,00	186 199 569,17	2,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKAKY070019	KZT		28.10.2018	15 289 564,00	15 289 564,00	15 397 673,01	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKAKY080042	KZT		31.10.2020	19 207 327,00	19 207 327,00	19 341 528,84	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKAKY080059	KZT		28.06.2021	27 566 392,00	27 566 392,00	28 797 455,42	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKAKY080034	KZT		28.07.2019	14 825 981,00	14 825 981,00	15 359 768,56	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKDKY090097	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 130 925,51	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKDKY090089	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 131 256,09	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKDKY090071	KZT		14.12.2020	10 000 000,00	10 000 000,00	10 003 418,79	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKDKY100094	KZT		16.03.2021	2 687 385,00	2 687 385,00	2 416 227,35	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKDKY100086	KZT		15.09.2020	13 266 359,00	13 266 359,00	13 176 335,92	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKDKY100102	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 382 003,50	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKDKY100110	KZT		19.03.2022	17 586 949,00	17 586 949,00	17 175 092,63	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKDKY100128	KZT		18.10.2022	3 400 000,00	3 400 000,00	3 349 848,03	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKDKY110051	KZT		15.05.2023	6 611 000,00	6 611 000,00	6 153 998,63	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKDKY110044	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 561 631,14	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKDKY110028	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 276 976,70	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKDKY111323	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 294 656,04	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKDKY110036	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 083 894,21	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKDKY120068	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 936 808,50	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKDKY120019	KZT		05.05.2022	5 410 000,00	5 410 000,00	5 283 027,43	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKDKY120035	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 446 749,89	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKDKY120043	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 976 457,91	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKDKY130026	KZT		20.07.2023	13 511 864,00	13 511 864,00	13 498 210,77	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKDKY130034	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 985 701,60	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKDKY130018	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 345 431,91	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKDKY130042	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 814 629,05	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKDKY131560	KZT		20.06.2027	10 000 000,00	10 000 000,00	10 320 383,92	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKDKY140025	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 178 760,91	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKDKY140017	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 024 847,52	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150032	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 510 967,79	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150107	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 055 924,77	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150024	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 535 403,67	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150016	KZT		20.05.2024	4 918 318,00	4 918 318,00	5 383 957,67	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150065	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 349 660,55	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150118	KZT		13.08.2029	25 000 000,00	25 000 000,00	25 566 540,59	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150099	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 431 992,93	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150123	KZT		04.02.2030	63 399 867,00	63 399 867,00	67 539 143,72	1,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150040	KZT		18.08.2026	35 383 500,00	35 383 500,00	31 450 691,38	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKDKY150081	KZT		24.10.2027	9 000 000,00	9 000 000,00	8 423 177,52	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKDKY160031	KZT		20.09.2028	1 000 000,00	1 000 000,00	856 979,26	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKDKY160023	KZT		18.04.2028	61 556 194,00	61 556 194,00	51 901 027,38	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKDKY160015	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 713 402,83	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKDKY200043	KZT		29.01.2035	67 810 848,00	67 810 848,00	72 477 777,96	1,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKDKY200019	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 578 527,56	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-300	KZKDKY250014	KZT		20.12.2038	57 562 500,00	57 562 500,00	59 341 441,51	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-300	KZKDKY250030	KZT		26.02.2040	93 450 693,00	93 450 693,00	99 464 849,82	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-300	KZKDKY250022	KZT		25.07.2039	165 000 000,00	165 000 000,00	169 227 918,16	2,60	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKDKY300017	KZT		26.09.2044	80 000 000,00	80 000 000,00	81 230 222,22	1,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKDKY070131	KZT		20.06.2020	13 051 119,00	13 051 119,00	13 196 282,33	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKDKY070123	KZT		19.03.2020	8 467 742,00	8 467 742,00	8 742 584,28	0,13	
<b>Total per emitter</b>					2 316 339 354,00		2 708 422 281,99	41,54	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD287632	KZT		07.12.2016	420 000 000,00	42 000 000,00	41 901 647,88	0,64	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD077819	KZT		05.12.2016	1 090 000 000,00	109 000 000,00	108 822 267,78	1,67	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD077793	KZT		02.12.2016	231 094 329,00	23 109 432,90	23 094 303,53	0,35	
<b>Total per emitter</b>					1 741 094 329,00		173 818 219,19	2,67	
TsesnaBank JSC/Bonds	KZPC1Y20C367	KZT	BBB-(kaz)/KZ_FITCH	11.07.2027	3 482 000 000,00	3 482 000,00	2 459 376,92	0,04	
TsesnaBank JSC/Bonds	KZP06Y07E082	KZT	BBB-(kaz)/KZ_FITCH	04.06.2020	4 982 690 000,00	4 982 690,00	4 528 417,31	0,07	
TsesnaBank JSC/Bonds	KZP13Y07E088	KZT	BBB-(kaz)/KZ_FITCH	10.04.2021	9 981 480 000,00	9 981 480,00	9 430 675,14	0,15	
TsesnaBank JSC/Bonds	KZP02Y07E081	KZT	BBB-(kaz)/KZ_FITCH	02.08.2019	3 964 900 000,00	3 964 900,00	3 661 842,92	0,06	
TsesnaBank JSC/Bonds	KZP17Y05E083	KZT	B+/Standard & Poors	10.04.2019	2 981 480 000,00	2 981 480,00	2 928 330,24	0,05	
TsesnaBank JSC/Bonds	KZP12Y10E084	KZT	BBB-(kaz)/KZ_FITCH	04.06.2023	9 981 480 000,00	9 981 480,00	9 752 922,90	0,15	
TsesnaBank JSC/Bonds	KZP15Y07E083	KZT	BBB-(kaz)/KZ_FITCH	10.04.2021	3 000 000 000,00	3 000 000,00	2 834 451,95	0,04	
TsesnaBank JSC/Bonds	KZP04Y07C362	KZT	BBB-(kaz)/KZ_FITCH	30.06.2018	2 953 080 000,00	2 953 080,00	2 914 473,57	0,05	
TsesnaBank JSC/Bonds	KZP14Y07E086	KZT	BBB-(kaz)/KZ_FITCH	10.04.2021	4 981 480 000,00	4 981 480,00	4 706 588,56	0,07	
TsesnaBank JSC/Bonds	KZP16Y03E080	KZT	B+/Standard & Poors	10.04.2017	9 981 480 000,00	9 981 480,00	9 990 638,97	0,15	
TsesnaBank JSC/Bonds	KZP11Y05E086	KZT	B+/Standard & Poors	04.06.2018	9 731 480 000,00	9 731 480,00	9 818 914,52	0,15	
TsesnaBank JSC/Bonds	KZP02Y07C366	KZT	BBB-(kaz)/KZ_FITCH	13.04.2018	4 259 880 000,00	4 259 880,00	4 086 578,85	0,06	
TsesnaBank JSC/Bonds	KZP08Y15E081	KZT	BBB-(kaz)/KZ_FITCH	04.06.2028	4 982 690 000,00	4 982 690,00	3 960 155,18	0,06	
TsesnaBank JSC/Bonds	KZP03Y07E089	KZT	BBB-(kaz)/KZ_FITCH	02.08.2019	5 652 990 000,00	5 652 990,00	5 220 903,79	0,08	
TsesnaBank JSC/Bonds	KZP07Y10E084	KZT	B+/Standard & Poors	04.06.2023	4 982 690 000,00	4 982 690,00	4 120 196,57	0,06	
TsesnaBank JSC/Bonds	KZP01Y07E083	KZT	BBB-(kaz)/KZ_FITCH	01.02.2019	4 724 000 000,00	4 724 000,00	4 458 336,22	0,07	
TsesnaBank JSC/Ordinary shares	K21C33820016	KZT	B+/Standard & Poors		2 919 261,00		5 091 685,17	0,08	
TsesnaBank JSC/Preference shares	K21P33820112	KZT	B+/Standard & Poors		2 020 591,00		1 323 017,35	0,02	
<b>Total per emitter</b>					90 628 739 852,00		91 287 506,13	1,40	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP02Y05E010	KZT	AA-(kaz)/KZ_FITCH	24.12.2017	10 097 000 000,00	10 097 000,00	9 940 267,50	0,15	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP01Y07E018	KZT	AA-(kaz)/KZ_FITCH	23.12.2018	7 103 000 000,00	7 103 000,00	6 745 109,09	0,10	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP04Y07E012	KZT	AA-(kaz)/KZ_FITCH	25.09.2020	29 332 000 000,00	29 332 000,00	27 488 108,76	0,42	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP01Y07C178	KZT	AA-(kaz)/KZ_FITCH	26.08.2017	500 000 000,00	500 000,00	509 631,52	0,01	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP02Y09C172	KZT	AA-(kaz)/KZ_FITCH	26.08.2019	1 700 000 000,00	1 700 000,00	1 732 507,08	0,03	
<b>Total per emitter</b>					48 732 000 000,00		46 415 623,95	0,71	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZP02Y05C980	KZT	BBB(kaz)/KZ_FITCH	04.11.2018	3 000 000,00	3 000 000,00	2 846 759,26	0,04	
<b>Total per emitter</b>					3 000 000,00		2 846 759,26	0,04	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZP01Y05E657	KZT	B+/Fitch Ratings	11.02.2019	5 035 502,00	5 035 502,00	5 113 138,20	0,08	
<b>Total per emitter</b>					5 035 502,00		5 113 138,20	0,08	
Nurbank JSC/Bonds	KZ2C0Y10D737	KZT	B/Standard & Poors	05.06.2023	148 000 000,00	14 800 000,00	11 499 272,00	0,18	
Nurbank JSC/Ordinary shares	K21C33110012	KZT	B/Standard & Poors		48 887,00		122 720,01	0,00	
Nurbank JSC/Preference shares	K21P33110118	KZT	B/Standard & Poors		120 398,00		788 326,99	0,01	
<b>Total per emitter</b>					148 169 285,00		12 410 319,00	0,19	
Kazkommertsbank JSC/Bonds	KZP01Y10C727	KZT		10.09.2017	90 946,00	9 094 600,00	8 866 042,01	0,14	
Kazkommertsbank JSC/Bonds	KZP03Y10C723	KZT		23.04.2019	24 999,00	2 499 900,00	2 331 602,85	0,04	
Kazkommertsbank JSC/Bonds	KZP02Y10C725	KZT		10.11.2018	91 355,00	9 135 500,00	8 552 328,47	0,13	
Kazkommertsbank JSC/Bonds	KZP02Y05D707	KZT	CCC/Fitch Ratings	12.11.2019	59 879 163,00	59 879 163,00	60 127 523,82	0,92	
Kazkommertsbank JSC/Bonds	KZP01Y10F076	KZT		20.10.2025	101 143 563,00	101 143 563,00	101 011 062,72	1,55	
Kazkommertsbank JSC/Bonds	KZP03Y07D701	KZT	CCC/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	100 772 415,28	1,55	
Kazkommertsbank JSC/Preference shares	K21P00400112	KZT	B-/Standard & Poors		1 891 391,00		231 827,79	0,00	
Kazkommertsbank JSC/Eurobonds	X50867478124	USD	B-/Standard & Poors	21.12.2022	37 051 256,00	12 650 780,85	10 820 432,15	0,17	
Kazkommertsbank JSC/Eurobonds	X50625516157	USD	B-/Standard & Poors	11.05.2018	69 536,40	23 742 508,42	23 891 808,74	0,37	
Kazkommertsbank JSC/Eurobonds	X50305204595	USD	CCC/Standard & Poors	13.06.2017	65 999,00	22 534 698,56	22 681 529,50	0,35	
<b>Total per emitter</b>					293 929 867,40		339 286 573,33	5,20	
Kaspi Bank JSC/Bonds	KZP02Y09E830	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 038 816,97	0,74	
Kaspi Bank JSC/Bonds	KZP04Y10B467	KZT		01.07.2019	9 300 000,00	930 000,00	930 097,16	0,01	
Kaspi Bank JSC/Bonds	KZP01Y10E830	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 641 495,08	0,78	
Kaspi Bank JSC/Bonds	KZP05Y10B464	KZT		01.07.2019	24 000 000,00	2 400 000,00	2 482 891,10	0,04	
Kaspi Bank JSC/Bonds	KZP05Y05E054	KZT		21.06.2018	16 000 000,00	1 600 000,00	1 591 287,60	0,02	
Kaspi Bank JSC/Bonds	KZP01Y10E053	KZT	B3/Moodys Investors Service	19.07.2021	76 740 000,00	7 674 000,00	6 730 796,53	0,10	
Kaspi Bank JSC/Bonds	KZP03Y10E059	KZT	B3/Moodys Investors Service	07.02.2023	50 000 000,00	5 000 000,00	4 186 746,07	0,06	
Kaspi Bank JSC/Bonds	KZP03Y10B469	KZT		06.06.2018	35 869 600,00	3 586 960,00	3 742 343,10	0,06	
Kaspi Bank JSC/Bonds	KZP04Y05E057	KZT		07.02.2018	99 700 000,00	9 970 000,00	9 905 167,49	0,15	
Kaspi Bank JSC/Bonds	KZP04Y10E834	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 735 914,05	0,95	
<b>Total per emitter</b>					1 857 461 072,00		189 985 555,15	2,91	

Halyk Savings Bank of Kazakhstan JSC/Bonds	KZP01Y10E855	KZT	BB/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	128 495 670,55	1,97	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZP07Y10C591	KZT	Ba3/Moodys Investors Service	18.11.2024	9 998 000,00	99 980 000,00	95 634 970,47	1,47	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	kzA/KZ_Standard & Pools		1 980 546,00		3 881 603,98	0,06	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	X50S083796973	USD	BB/Fitch Ratings	28.01.2021	150 324,00	51 326 626,56	55 076 223,26	0,85	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	X50298931287	USD	BB/Fitch Ratings	03.05.2017	100 929,00	34 461 197,76	35 005 645,11	0,54	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ1C33870011	KZT	kzA/KZ_Standard & Pools		716 281 746,00		36 523 206,23	0,56	
<b>Total per emitter</b>					741 676 720,00		354 617 319,60	5,44	
ForteBank JSC/Bonds	KZP02Y15C336	KZT	kzB+KZ_Standard & Pools	14.04.2022	44 213 732 379,00	442 137,32	320 762,14	0,01	
ForteBank JSC/Bonds	KZP08Y25B557	KZT	kzB+KZ_Standard & Pools	29.11.2031	270 908 105 133,00	2 709 081,05	1 596 562,14	0,02	
ForteBank JSC/Bonds	KZP07Y10C336	KZT	B/Standard & Pools	15.03.2020	349 233 894 439,00	3 492 338,94	3 040 581,26	0,05	
ForteBank JSC/Bonds	KZP05Y20C339	KZT	kzB+KZ_Standard & Pools	14.04.2027	448 085 568 606,00	4 480 855,69	2 865 195,13	0,04	
ForteBank JSC/Bonds	KZP03Y19C336	KZT	kzB+KZ_Standard & Pools	14.04.2026	96 380 319 486,00	963 803,19	628 028,64	0,01	
ForteBank JSC/Bonds	KZP04Y19B559	KZT	kzB+KZ_Standard & Pools	01.06.2025	194 118 716 667,00	1 941 187,17	1 346 773,87	0,02	
ForteBank JSC/Bonds	KZP01Y17B559	KZT	kzB+KZ_Standard & Pools	30.12.2022	212 750 281 375,00	2 127 502,81	1 557 640,30	0,02	
ForteBank JSC/Bonds	KZP01Y10F043	KZT		27.07.2025	49 958 859,00	49 958 859,00	51 687 062,54	0,79	
ForteBank JSC/Bonds	KZ2C0Y20A641	KZT	kzB+KZ_Standard & Pools	20.10.2022	52 667 183 334,00	526 671,83	375 782,48	0,01	
ForteBank JSC/Bonds	KZP07Y20B550	KZT	kzB+KZ_Standard & Pools	29.11.2026	123 257 024 634,00	1 232 570,25	781 560,96	0,01	
ForteBank JSC/Bonds	KZP06Y20C337	KZT	kzB+KZ_Standard & Pools	14.04.2027	116 510 937 500,00	1 165 109,38	745 006,30	0,01	
ForteBank JSC/Bonds	KZP05Y16B552	KZT	kzB+KZ_Standard & Pools	01.06.2022	270 614 200 000,00	2 706 142,00	2 035 408,06	0,03	
ForteBank JSC/Bonds	KZP01Y13C333	KZT	kzB+KZ_Standard & Pools	14.04.2020	216 821 017 500,00	2 168 210,18	1 705 863,80	0,03	
ForteBank JSC/Bonds	KZP04Y19C334	KZT	kzB+KZ_Standard & Pools	14.04.2026	2 947 079,00	29,47	19,20	0,00	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B/Standard & Pools	30.06.2022	1 246 416,00	523 458,82	609 995,45	0,01	
ForteBank JSC/Eurobonds	X51153772725	USD	B/Standard & Pools	15.12.2024	2 300 593,00	785 514,47	869 175,04	0,01	
ForteBank JSC/Ordinary shares	KZ1C40310019	KZT	B/Standard & Pools		930 191 171,00		1 193 157,15	0,02	
<b>Total per emitter</b>					2 396 547 625 171,00		71 358 574,46	1,09	
Eximbank Kazakhstan JSC/Ordinary shares	KZ1C36110019	KZT	B-/Standard & Pools		1 144 581,00		947 845,78	0,02	
Eximbank Kazakhstan JSC/Preference shares	KZ1P36110115	KZT	B-/Standard & Pools		546 589,00		357 888,72	0,01	
<b>Total per emitter</b>					1 691 170,00		1 305 734,50	0,02	
Eurasian Bank JSC/Bonds	KZP04Y07D253	KZT		26.12.2019	99 900 000,00	9 990 000,00	9 191 174,92	0,14	
Eurasian Bank JSC/Bonds	KZP04Y10C614	KZT		21.01.2019	1 449 000,00	144 900,00	141 725,57	0,00	
Eurasian Bank JSC/Bonds	KZP01Y15D252	KZT		15.10.2023	82 619 700,00	8 261 970,00	6 294 363,35	0,10	
Eurasian Bank JSC/Bonds	KZP02Y15C617	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 223 122,59	0,08	
Eurasian Bank JSC/Eurobonds	X51129581937	USD	B/Standard & Pools	06.11.2017	305 000,00	104 139 200,00	104 659 896,00	1,61	
<b>Total per emitter</b>					249 854 700,00		125 510 282,43	1,93	
Delta bank JSC/Bonds	KZP01Y05E178	KZT	B/Standard & Pools	18.01.2017	9 295 000,00	9 295 000,00	9 594 855,25	0,15	
Delta bank JSC/Bonds	KZP02Y10E176	KZT	B/Standard & Pools	27.05.2023	19 153 000,00	19 153 000,00	14 685 036,64	0,23	
Delta bank JSC/Ordinary shares	KZ1C36500011	KZT	B/Standard & Pools		310 098,00		456 464,25	0,01	
<b>Total per emitter</b>					28 758 098,00		24 736 356,14	0,38	
Bank CenterCredit JSC/Bonds	KZP13Y15B657	KZT	B-/Fitch Ratings	11.11.2023	19 724 800,00	1 972 480,00	1 514 702,32	0,02	
Bank CenterCredit JSC/Bonds	KZP11Y15B651	KZT	B-/Fitch Ratings	05.12.2022	41 618 900,00	4 161 890,00	3 616 782,48	0,06	
Bank CenterCredit JSC/Bonds	KZPC8Y10B654	KZT	B-/Fitch Ratings	26.04.2017	11 926 200,00	1 192 620,00	1 194 895,20	0,02	
Bank CenterCredit JSC/Bonds	KZP05Y05D213	KZT	B/Fitch Ratings	26.04.2019	149 760 000,00	14 976 000,00	14 598 702,82	0,22	
Bank CenterCredit JSC/Bonds	KZP04Y03D211	KZT	B/Fitch Ratings	26.04.2017	99 945 000,00	9 994 500,00	10 023 863,03	0,15	
Bank CenterCredit JSC/Bonds	KZP02Y10D210	KZT	B-/Fitch Ratings	27.11.2019	105 000 000,00	10 500 000,00	9 589 839,09	0,15	
Bank CenterCredit JSC/Bonds	KZP03Y15D217	KZT	B-/Fitch Ratings	27.11.2024	64 224 330,00	6 422 433,00	5 804 140,39	0,09	
Bank CenterCredit JSC/Bonds	KZP01Y10E996	KZT	B/Fitch Ratings	29.09.2025	162 464 257,00	16 246 425,70	15 361 082,25	0,24	
Bank CenterCredit JSC/Eurobonds	X50245586903	USD	BB+(kaz)/KZ_FITCH	03.03.2049	3 939,60	1 345 137,02	1 003 507,85	0,02	
Bank CenterCredit JSC/Ordinary shares	KZ1C36280010	KZT	B/Standard & Pools		5 090 189,00		786 943,22	0,01	
Bank CenterCredit JSC/Preference shares	KZ1P36280116	KZT	B/Standard & Pools		414 152,00		27,12	0,00	
<b>Total per emitter</b>					660 171 767,60		63 494 485,77	0,97	
ATFBank JSC/Bonds	KZ2C0Y05E271	KZT	BB-(kaz)/KZ_FITCH	09.07.2017	1 250 000,00	1 250 000,00	1 262 691,86	0,02	
ATFBank JSC/Bonds	KZP02Y10E895	KZT	BB-(kaz)/KZ_FITCH	10.02.2025	21 118 910,00	21 118 910,00	20 643 945,21	0,32	
ATFBank JSC/Bonds	KZP01Y10E897	KZT	BB-(kaz)/KZ_FITCH	10.02.2025	40 655 884,00	40 655 884,00	39 786 042,39	0,61	
ATFBank JSC/Bonds	KZP01Y10E889	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	19 919 451,91	0,31	
ATFBank JSC/Bonds	KZP03Y08E889	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 020 792,35	0,57	
ATFBank JSC/Ordinary shares	KZ1C35970017	KZT	B/Standard & Pools		77 875,00		107 049,68	0,00	
<b>Total per emitter</b>					629 564 595,00		118 739 973,40	1,82	
AsiaCredit Bank JSC/Bonds	KZP02Y07D885	KZT	B/Fitch Ratings	30.09.2020	6 130 000 000,00	6 130 000,00	5 250 802,58	0,08	
AsiaCredit Bank JSC/Bonds	KZP01Y07D887	KZT	B/Fitch Ratings	16.07.2019	7 878 000 000,00	7 878 000,00	7 208 438,70	0,11	
<b>Total per emitter</b>					14 008 000 000,00		12 459 241,28	0,19	
"BANK RBK" Bank JSC/Bonds	KZP02Y07E461	KZT		02.05.2020	4 014 130 000,00	4 014 130,00	3 636 598,82	0,06	
"BANK RBK" Bank JSC/Bonds	KZP03Y03E468	KZT	B-/Standard & Pools	27.12.2016	2 600 000 000,00	2 600 000,00	2 680 387,13	0,04	
"BANK RBK" Bank JSC/Bonds	KZ2C0Y07E806	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	46 632 042,18	0,72	

<b>Total per emitter</b>						49 019 932 000,00		52 949 028,13	0,81	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZP01Y07D853	KZT	AAA(kaz)/KZ_FITCH	24.09.2017	24 940 000 000,00	24 940 000,00		24 930 541,14	0,38	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZP02Y10D855	KZT	AAA(kaz)/KZ_FITCH	24.09.2020	47 784 300 000,00	47 784 300,00		45 954 661,76	0,71	
<b>Total per emitter</b>					72 724 300 000,00			70 885 202,90	1,09	
SevKazEnergo JSC/Bonds	KZ2C0Y10D695	KZT	B+/Fitch Ratings	10.01.2020	54 844 900,00	5 484 490,00		6 534 686,09	0,10	
<b>Total per emitter</b>					54 844 900,00			6 534 686,09	0,10	
SAT & Company JSC/Bonds	KZP01Y09E287	KZT		03.12.2021	11 855 880,00	1 185 588,00		203 872,29	0,00	
SAT & Company JSC/Bonds	KZ2C0Y14C822	KZT		03.12.2021	93 370 597,00	9 337 059,70		1 585 613,72	0,02	
<b>Total per emitter</b>					105 226 477,00			1 789 486,01	0,03	
Samruk-Energo JSC/Eurobonds	XS0868359166	USD	AA(kaz)/KZ_FITCH	20.12.2017	5 000,00	1 707 200,00		1 740 290,75	0,03	
<b>Total per emitter</b>					5 000,00			1 740 290,75	0,03	
PAVLODARENENGO JSC/Bonds	KZ2C0Y10C606	KZT	B+/Fitch Ratings	10.07.2017	64 701 200,00	6 470 120,00		6 884 396,28	0,11	
<b>Total per emitter</b>					64 701 200,00			6 884 396,28	0,11	
NC Kazakhstan temir zholy JSCs/Bonds	KZP01Y10F217	KZT		25.04.2026	49 997 800,00	49 997 800,00		55 050 077,69	0,84	
NC Kazakhstan temir zholy JSCs/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2024	82 200,00	28 066 368,00		31 263 598,34	0,48	
<b>Total per emitter</b>					50 080 000,00			86 313 676,03	1,32	
National managing holding KazAgro JSC/Bonds	KZP02Y10E812	KZT	BBB-/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00		73 916 775,60	1,13	
National managing holding KazAgro JSC/Bonds	KZP01Y10E814	KZT	BBB-/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00		30 718 559,32	0,47	
National managing holding KazAgro JSC/Eurobonds	XS0934609016	USD	BBB-/Fitch Ratings	24.05.2023	40 000,00	13 657 600,00		13 439 720,83	0,21	
<b>Total per emitter</b>					104 320 634,00			118 075 055,75	1,81	
National company Food contract corporation JSC/Bonds	KZ2C0Y07E152	KZT	Ba3/Moodys Investors Service	12.12.2018	13 999 999,00	13 999 999,00		13 802 211,95	0,21	
<b>Total per emitter</b>					13 999 999,00			13 802 211,95	0,21	
National company "KazMunayGaz" JSC/Bonds	KZ2C0Y07D899	KZT	BBB-/Fitch Ratings	09.11.2017	50 485 656,00	50 485 656,00		47 548 252,99	0,73	
National company "KazMunayGaz" JSC/Eurobonds	XS0556885753	USD	BBB-/Fitch Ratings	09.04.2021	9 500,00	3 243 680,00		3 553 445,64	0,05	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	56 337 600,00		56 736 008,56	0,87	
National company "KazMunayGaz" JSC/Eurobonds	XS1134544151	USD	BBB-/Fitch Ratings	07.11.2044	10 000,00	3 414 400,00		2 991 173,56	0,05	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015157	USD	BBB-/Fitch Ratings	30.04.2043	171 400,00	58 522 816,00		55 989 497,48	0,86	
<b>Total per emitter</b>					50 841 556,00			166 818 378,23	2,56	
National Company "Kazakhstan Engineering" JSC/Eurobonds	XS0997708051	USD	AA(kaz)/KZ_FITCH	03.12.2016	20 000,00	6 828 800,00		6 982 056,80	0,11	
<b>Total per emitter</b>					20 000,00			6 982 056,80	0,11	
Mangistau Distribution Power Grid JSC/Ordinary shares	KZ1C24600013	KZT	A+(kaz)/KZ_FITCH		272 181,00			306 774,08	0,01	
<b>Total per emitter</b>					272 181,00			306 774,08	0,01	
KEGOC JSC/Bonds	KZP01Y15F281	KZT		26.05.2031	47 500 000,00	47 500 000,00		51 904 412,08	0,80	
KEGOC JSC/Ordinary shares	KZ1C34930012	KZT	BBB/Fitch Ratings		9 626 931,00			10 609 455,58	0,16	
<b>Total per emitter</b>					57 126 931,00			62 513 867,66	0,96	
Kcell JSC/Dep.reciepts	US48668G2057	USD			8 885 645,00			9 738 865,96	0,15	
Kcell JSC/Ordinary shares	KZ1C59150017	KZT			2 270 950,00			2 525 523,49	0,04	
<b>Total per emitter</b>					11 156 595,00			12 264 389,45	0,19	
KazTransOil JSC/Ordinary shares	KZ1C29950017	KZT	AA+(kaz)/KZ_FITCH		10 521 574,00			12 465 960,88	0,19	
<b>Total per emitter</b>					10 521 574,00			12 465 960,88	0,19	
KazTransCom JSC/Ordinary shares	KZ1C11750011	KZT			77 073,00			501 472,10	0,01	
<b>Total per emitter</b>					77 073,00			501 472,10	0,01	
KazMunaiGas EP JSC/Dep.reciepts	US48666V2043	USD	BB/Standard & Poors		10 978 113,00			29 649 582,20	0,46	
KazMunaiGas EP JSC/Ordinary shares	KZ1C51460018	KZT	BB/Standard & Poors		126 667,00			2 099 505,53	0,03	
KazMunaiGas EP JSC/Preference shares	KZ1P51460114	KZT	BB/Standard & Poors		7 268,00			52 714,80	0,00	
<b>Total per emitter</b>					11 112 048,00			31 801 802,53	0,49	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C0Y18E068	KZT		18.07.2029	31 151 990,00	31 151 990,00		9 526 525,27	0,15	
<b>Total per emitter</b>					31 151 990,00			9 526 525,27	0,15	
Kazakhtelecom JSC/Dep.reciepts	US48666D2045	EUR	kzA+/KZ_Standard & Poors		10,00			6,81	0,00	
Kazakhtelecom JSC/Ordinary shares	KZ1C12280018	KZT	kzA+/KZ_Standard & Poors		367 091,00			5 179 654,01	0,08	
Kazakhtelecom JSC/Preference shares	KZ1P12280114	KZT	kzA+/KZ_Standard & Poors		18 236,00			131 299,20	0,00	
<b>Total per emitter</b>					385 337,00			5 310 960,02	0,08	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y07E517	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00		5 209 188,47	0,08	
Kazakhstan Mortgage Company JSC/Bonds	KZPC4Y10B547	KZT	BBB-/Fitch Ratings	15.01.2017	3 930 810 000,00	3 930 810,00		4 032 994,68	0,06	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y05E206	KZT	BB+/Fitch Ratings	02.04.2017	3 095 250 000,00	3 095 250,00		3 140 078,39	0,05	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y08D913	KZT	BBB-/Fitch Ratings	23.12.2018	4 003 640 000,00	4 003 640,00		4 501 551,59	0,07	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y05E503	KZT	BBB-/Fitch Ratings	26.07.2018	7 483 499 999,00	7 483 500,00		7 707 505,77	0,12	
Kazakhstan Mortgage Company JSC/Bonds	KZPC2Y12B547	KZT	BBB-/Fitch Ratings	10.04.2017	1 196 380 000,00	1 196 380,00		1 202 652,77	0,02	
<b>Total per emitter</b>					24 722 579 999,00			25 793 971,67	0,40	
INNOVA INVESTMENT LLP/Bonds	KZ2P0Y05E195	KZT		28.12.2016	298 890 000,00	2 988 900,00		3 100 735,24	0,05	
<b>Total per emitter</b>					298 890 000,00			3 100 735,24	0,05	
EKOTON+ JSC/Bonds	KZ2C0Y14C210	KZT		16.08.2020	1 454 400,00	145 440,00		136 188,07	0,00	
<b>Total per emitter</b>					1 454 400,00			136 188,07	0,00	

Doszhan Temir Zholy (DTZ) JSC/Infrastructure Bonds	KZ2C0Y23B676	KZT		02.08.2028	19 665 340,00	19 665 340,00	19 713 291,75	0,30	
<b>Total per emitter</b>					19 665 340,00		19 713 291,75	0,30	
Development Bank of Kazakhstan JSC/Bonds	KZP03Y15E827	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 762 500,00	0,24	
Development Bank of Kazakhstan JSC/Bonds	KZP02Y10E820	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 126 388,89	1,00	
Development Bank of Kazakhstan JSC/Bonds	KZP01Y03F261	KZT		10.06.2019	30 000 000,00	30 000 000,00	31 983 333,33	0,49	
Development Bank of Kazakhstan JSC/Bonds	KZP02Y10F264	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 309 861,11	0,28	
Development Bank of Kazakhstan JSC/Bonds	KZ2C0M11F378	KZT		30.06.2017	85 000 000,00	85 000 000,00	88 867 500,00	1,36	
Development Bank of Kazakhstan JSC/Bonds	KZP01Y10E822	KZT	BBB-/Standard & Poors	29.12.2024	19 994 054,00	19 994 054,00	20 675 867,90	0,32	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Standard & Poors	10.12.2022	125 353,00	42 800 528,32	42 275 895,25	0,65	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Standard & Poors	23.03.2026	27 980,00	9 553 491,20	9 924 177,46	0,15	
Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Standard & Poors	03.06.2020	8 480,00	2 895 411,20	3 145 154,10	0,05	
Development Bank of Kazakhstan JSC/Sukuk	MYBV11202859	MYR	BBB-/Standard & Poors	03.08.2017	59 900,00	4 512 910,00	4 611 622,75	0,07	
<b>Total per emitter</b>					232 714 867,00		300 682 300,79	4,61	
Corporation AIC-Invest LLP/Bonds	KZP04Y05D984	KZT		04.07.2017	2 490 000,00	2 490 000,00	2 596 400,87	0,04	
Corporation AIC-Invest LLP/Bonds	KZP05Y05D981	KZT		04.07.2017	2 490 000,00	2 490 000,00	2 596 400,87	0,04	
<b>Total per emitter</b>					4 980 000,00		5 192 801,74	0,08	
Central-Asian power-energy company JSC/Bonds	KZ2C0Y10D307	KZT		02.12.2018	126 792 800,00	12 679 280,00	14 289 117,28	0,22	
<b>Total per emitter</b>					126 792 800,00		14 289 117,28	0,22	
Central Asia Cement JSC/Bonds	KZP01Y05E319	KZT		05.11.2017	624 999,00	624 999,00	623 579,22	0,01	
<b>Total per emitter</b>					624 999,00		623 579,22	0,01	
BAYAN SULU JSC/Ordinary shares	KZ1C24120012	KZT			3 800 000,00		963 438,85	0,02	
<b>Total per emitter</b>					3 800 000,00		963 438,85	0,02	
Batys tranzit JSC/Infrastructure Bonds	KZ2CKY13B996	KZT		30.03.2019	105 606 352,00	10 560 635,20	9 861 193,83	0,15	
<b>Total per emitter</b>					105 606 352,00		9 861 193,83	0,15	
Atameken-Agro JSC/Bonds	KZP01Y10D329	KZT		04.08.2018	2 274 520,00	2 274 520,00	677 710,42	0,01	
Atameken-Agro JSC/Preference shares	KZ1P57070115	KZT			1 420 000,00		665 870,30	0,01	
<b>Total per emitter</b>					3 694 520,00		1 343 580,72	0,02	
Astana-Finance JSC/Dep. receipts	US46630H3012	USD			791 340,00		0	0,00	
Astana-Finance JSC/Eurobonds	XS1056725358	KZT		22.12.2018	124 284 430,00	12 428 443,00	6 098 275,93	0,09	
Astana-Finance JSC/Eurobonds	XS1056732214	USD	BB(kaz)/KZ_FITCH	22.12.2024	558 140,00	190 571,32	31 254,56	0,00	
Astana-Finance JSC/Preference shares	KZ1P37670117	KZT			1 675 769,00		121 112,56	0,00	
<b>Total per emitter</b>					127 309 679,00		6 250 643,05	0,10	
AMF Group JSC/Bonds	KZP01Y07D994	KZT	BBB1 (Rating agency of the RFCA)	26.07.2018	730 000,00	730 000,00	747 225,71	0,01	
<b>Total per emitter</b>					730 000,00		747 225,71	0,01	
Aktobe Oil Equipment Plant JSC/Ordinary shares	KZ1C51970016	KZT			59 424,00		147 911,81	0,00	
<b>Total per emitter</b>					59 424,00		147 911,81	0,00	
ABDI JSC/Bonds	KZ2C0Y19C805	KZT		08.01.2027	342 940,00	3 670 645,19	2 740 202,19	0,04	
<b>Total per emitter</b>					342 940,00		2 740 202,19	0,04	
VNESHTORGBANK JSC/Dep. receipts	US46630Q2021	USD	BB+/Standard & Poors		2 471 944,00		1 736 150,29	0,03	
<b>Total per emitter</b>					2 471 944,00		1 736 150,29	0,03	
VALE DE RIO DOCE SA/Dep. receipts	US91912E1055	USD	BBB-/Fitch Ratings		10 543,00		30 310,33	0,00	
<b>Total per emitter</b>					10 543,00		30 310,33	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB-/Standard & Poors	05.08.2023	160,00	4 216 000,00	2 151 493,73	0,03	
<b>Total per emitter</b>					160,00		2 151 493,73	0,03	
TURKIYE IS BANKASI/Eurobonds	XS1003016018	USD	BB+/Fitch Ratings	10.12.2023	2 000,00	682 880,00	706 199,97	0,01	
<b>Total per emitter</b>					2 000,00		706 199,97	0,01	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	512 160,00	495 287,09	0,01	
<b>Total per emitter</b>					1 500,00		495 287,09	0,01	
Societe General SA/PPN	XS0679558469	RUB	A/Standard & Poors	21.12.2016	1 300,00	6 851 000,00	6 720 566,69	0,10	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poors	24.10.2022	31 130,00	1 640 551,00	1 823 454,19	0,03	
<b>Total per emitter</b>					32 430,00		8 544 020,88	0,13	
Sberbank of Russia/Dep. receipts	US80585Y3080	USD	BBB-/Fitch Ratings		1 764 408,00		6 171 992,35	0,10	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB-/Fitch Ratings	07.02.2022	48 500,00	16 559 840,00	18 403 000,95	0,28	
Sberbank of Russia/Eurobonds	XS1032750165	USD	BB+/Fitch Ratings	26.02.2024	8 000,00	2 731 520,00	2 574 829,83	0,04	
<b>Total per emitter</b>					1 820 908,00		27 149 823,13	0,42	
SAMARCO MINERACAO SA/Bonds	USP84050AA46	USD	CC/Standard & Poors	01.11.2022	2 000,00	682 880,00	336 947,59	0,01	
<b>Total per emitter</b>					2 000,00		336 947,59	0,01	
RUSSIAN AGRICULTURAL BANK/Eurobonds	XS0955232854	USD	Ba2/Moodys Investors Service	25.07.2018	9 500,00	3 243 680,00	3 231 696,63	0,05	
<b>Total per emitter</b>					9 500,00		3 231 696,63	0,05	
ROSNEFT/Eurobonds	XS0861981180	USD	Ba1/Moodys Investors Service	06.03.2022	17 000,00	5 804 480,00	5 301 379,90	0,08	
<b>Total per emitter</b>					17 000,00		5 301 379,90	0,08	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A-/Standard & Poors		115 400,00		1 531 872,06	0,02	
<b>Total per emitter</b>					115 400,00		1 531 872,06	0,02	

	POSCO ADR/Dep.receipts	US6934831099	USD	BBB+/Standard & Poors			10 000,00		190 523,52	0,00
<b>Total per emitter</b>							10 000,00		190 523,52	0,00
	ORANGE/Dep.receipts	US6840601065	USD	BBB+/Standard & Poors			161 400,00		800 725,28	0,01
<b>Total per emitter</b>							161 400,00		800 725,28	0,01
	NOR NIKEL/Dep.receipts	US55315J1025	USD	BBB-/Standard & Poors			117 300,00		674 457,36	0,01
<b>Total per emitter</b>							117 300,00		674 457,36	0,01
	NEWMONT MINING CORP/Dep.receipts	US6516391066	USD	BBB-/Standard & Poors			62 000,00		675 723,42	0,01
<b>Total per emitter</b>							62 000,00		675 723,42	0,01
	Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poors	14.11.2020		28 574 000,00	2 829 111,74	2 901 452,75	0,04
<b>Total per emitter</b>							28 574 000,00		2 901 452,75	0,04
	Merrill Lynch/PPN	XS0309286283	USD	Baa1/Moodys Investors Service	05.07.2037		40 000 000,00	3 550 976,00	373 929,04	0,01
	Merrill Lynch/PPN	XS0299054956	USD		14.05.2017		25 000 000,00	3 670 480,00	1 070 718,70	0,02
	Merrill Lynch/PPN	XS0240118017	USD	Baa1/Moodys Investors Service	11.01.2021		444,23	15 167 857,41	15 263 764,42	0,23
<b>Total per emitter</b>							65 000 444,23		16 708 412,16	0,26
	MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB-/Standard & Poors			180 000,00		983 347,20	0,02
<b>Total per emitter</b>							180 000,00		983 347,20	0,02
	KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP				829 206,00		1 292 764,73	0,02
<b>Total per emitter</b>							829 206,00		1 292 764,73	0,02
	JPMorgan Chase Bank/PPN	XS0376284849	RUB		21.07.2018		1,00	1 235 815,00	1 146 593,72	0,02
<b>Total per emitter</b>							1,00		1 146 593,72	0,02
	International Bank of Azerbaijan/Bonds	XS1118037651	USD	Ba3/Moodys Investors Service	09.10.2024		125,00	85 360 000,00	79 228 306,66	1,22
<b>Total per emitter</b>							125,00		79 228 306,66	1,22
	IBM CORP/Bonds	US459200HG92	USD	AA-/Standard & Poors	01.08.2022		500,00	170 720,00	162 797,13	0,00
<b>Total per emitter</b>							500,00		162 797,13	0,00
	GOLDMAN SACHS/PPN	XS0476341218	RUB		24.12.2019		49,00	1 291 150,00	1 215 547,97	0,02
	GOLDMAN SACHS/PPN	XS0374655693	RUB	A3/Moodys Investors Service	13.07.2018		936,00	4 932 720,00	4 578 977,63	0,07
<b>Total per emitter</b>							985,00		5 794 525,60	0,09
	GAZPROM/Dep.receipts	US3682872078	USD	BBB-/Fitch Ratings			1 961 978,00		3 150 864,15	0,05
	GAZPROM/Eurobonds	XS0805570354	USD	BBB-/Fitch Ratings	19.07.2022		9 500,00	3 243 680,00	3 191 840,88	0,05
	GAZPROM/Eurobonds	XS0885736925	USD	BBB-/Fitch Ratings	06.02.2028		78 000,00	26 632 320,00	24 462 903,32	0,37
<b>Total per emitter</b>							2 049 478,00		30 805 608,35	0,47
	COMMERZBANK AG/PPN	DE00C2426G2	RUB	BBB+/Fitch Ratings	26.06.2023		45 000,00	2 371 500,00	2 338 361,49	0,04
<b>Total per emitter</b>							45 000,00		2 338 361,49	0,04
	Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044		15,00	1 803 300,00	340 826,40	0,01
<b>Total per emitter</b>							15,00		340 826,40	0,01
	CHINA MOBILE ADR/Dep.receipts	US16941M1099	USD	AA-/Standard & Poors			16 798,00		310 176,33	0,01
<b>Total per emitter</b>							16 798,00		310 176,33	0,01
	CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poors			5 000,00		163 566,83	0,00
<b>Total per emitter</b>							5 000,00		163 566,83	0,00
	BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB-/Standard & Poors			67 777,00		341 572,66	0,01
<b>Total per emitter</b>							67 777,00		341 572,66	0,01
	Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB-/Fitch Ratings	21.11.2022		5 000,00	1 707 200,00	1 864 823,47	0,03
<b>Total per emitter</b>							5 000,00		1 864 823,47	0,03
	Bank of America Cor/PPN	XS0381983609	KZT	A/Fitch Ratings	11.01.2021		30 000,00	3 600 000,00	3 500 630,81	0,05
<b>Total per emitter</b>							30 000,00		3 500 630,81	0,05
	ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moodys Investors Service	18.09.2042		1 000,00	341 440,00	329 878,42	0,01
<b>Total per emitter</b>							1 000,00		329 878,42	0,01
	AKBANK/Eurobonds	USM0375YAK49	USD	Ba1/Moodys Investors Service	24.10.2022		3 000,00	1 024 320,00	1 030 709,61	0,02
<b>Total per emitter</b>							3 000,00		1 030 709,61	0,02
	US GOVERNMENT/Bonds	US912796JW07	USD	AAA/Fitch Ratings	01.12.2016		1 600 000,00	54 630 400,00	54 628 419,65	0,84
	US GOVERNMENT/Bonds	US912796JZ38	USD	AAA/Fitch Ratings	22.12.2016		1 400 000,00	47 801 600,00	47 789 858,97	0,73
	US GOVERNMENT/Bonds	US912796HU68	USD	AAA/Fitch Ratings	08.12.2016		1 500 000,00	51 216 000,00	51 211 884,79	0,79
	US GOVERNMENT/Bonds	US912828TB69	USD	AAA/Fitch Ratings	30.06.2017		29 000,00	990 176,00	993 650,37	0,02
	US GOVERNMENT/Bonds	US912796KA67	USD	AAA/Fitch Ratings	29.12.2016		1 650 000,00	56 337 600,00	56 318 312,26	0,86
<b>Total per emitter</b>							6 179 000,00		210 942 126,04	3,24
	TURKEY GOVERNMENT/Eurobond	US900123CF53	USD	Ba1/Moodys Investors Service	22.03.2024		44 000,00	15 023 360,00	16 513 616,50	0,25
<b>Total per emitter</b>							44 000,00		16 513 616,50	0,25
	RUSSIAN FED MIN FIN/Bond	RU000A0JS751	RUB	BBB-/Fitch Ratings	19.04.2017		748 000,00	3 941 960,00	3 953 176,85	0,06
	RUSSIAN FED MIN FIN/Eurobond	XS0767472458	USD	BBB-/Fitch Ratings	04.04.2022		397,00	27 110 336,00	29 176 642,86	0,45
	RUSSIAN FED MIN FIN/Eurobond	XS0564087541	RUB	BBB-/Fitch Ratings	10.03.2018		57,00	1 501 950,00	1 503 735,18	0,02
	RUSSIAN FED MIN FIN/Eurobond	XS0767473852	USD	BBB-/Fitch Ratings	04.04.2042		733,00	50 055 104,00	54 144 402,27	0,83
	RUSSIAN FED MIN FIN/Eurobond	XS0971721450	USD	BBB-/Fitch Ratings	16.09.2023		120,00	8 194 560,00	8 746 184,66	0,13
	RUSSIAN FED MIN FIN/Eurobond	XS0971721963	USD	BBB-/Fitch Ratings	16.09.2043		325,00	22 193 600,00	25 543 172,54	0,39

RUSSIAN FED MIN FIN/Eurobond	XS0089375249	USD	BBB-/Fitch Ratings	24.07.2018	27 000,00	9 218 880,00	10 706 302,25	0,16	
<b>Total per emitter</b>					776 632,00		133 773 616,61	2,05	
European investment banks/Eurobond	XS0303133564	RUB	AAA/Standard & Poors	13.06.2017	636 338,00	3 353 501,26	3 437 740,41	0,05	
<b>Total per emitter</b>					636 338,00		3 437 740,41	0,05	
European bank of reconstruction and developments/Eurobond	XS0506224871	RUB	AAA/Fitch Ratings	12.05.2017	7 380,00	1 944 630,00	2 007 066,10	0,03	
<b>Total per emitter</b>					7 380,00		2 007 066,10	0,03	
Eurasian bank of development/Bonds	KZP02Y05E382	KZT	A3/Moodys Investors Service	25.04.2018	23 866 000,00	23 866 000,00	24 329 261,99	0,37	
Eurasian bank of development/Bonds	KZP03Y05E380	KZT		18.08.2019	19 970 000,00	19 970 000,00	20 377 388,00	0,31	
Eurasian bank of development/Bonds	KZP04Y05E388	KZT		18.09.2019	19 980 000,00	19 980 000,00	20 267 712,00	0,31	
Eurasian bank of development/Bonds	KZP01Y05E384	KZT	A3/Moodys Investors Service	28.12.2017	9 500 000,00	9 500 000,00	9 660 149,88	0,15	
Eurasian bank of development/Eurobond	XS0837020014	RUB	Baa1/Moodys Investors Service	05.10.2017	5 610,00	2 956 470,00	2 929 429,34	0,05	
Eurasian bank of development/Eurobond	XS0831571434	USD	Baa1/Moodys Investors Service	20.09.2022	9 500,00	3 243 680,00	3 230 089,58	0,05	
<b>Total per emitter</b>					73 331 110,00		80 794 030,79	1,24	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD287772	KZT		02.12.2016	78 947 368,00		7 499 999,96	0,12	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KM037136	KZT		02.12.2016	52 631 580,00		5 000 000,10	0,08	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD287632	KZT		02.12.2016	105 263 158,00		10 000 000,01	0,15	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD287707	KZT		02.12.2016	52 631 579,00		5 000 000,01	0,08	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KM066895	KZT		02.12.2016	42 105 264,00		4 000 000,08	0,06	Reverse REPO
<b>Total per emitter</b>					331 578 949,00		31 500 000,16	0,48	
The Ministry of Finance of the Republic of Kazakhstan/Eurobond	XS1120709669	KZT		02.12.2016	8 799 274,00		2 890 000,12	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKDKY090063	KZT		02.12.2016	1 146 689,00		1 000 000,42	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKDKY100052	KZT		02.12.2016	2 187 946,00		2 000 001,44	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKDKY070149	KZT		02.12.2016	1 128 325,00		1 000 000,82	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKDKY090048	KZT		02.12.2016	7 396 126,00		6 968 999,72	0,11	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKDKY120043	KZT		02.12.2016	1 227 962,00		1 000 000,43	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKDKY131560	KZT		02.12.2016	1 987 354,00		1 540 000,61	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150118	KZT		02.12.2016	1 994 473,00		1 530 000,13	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKDKY070123	KZT		02.12.2016	1 129 232,00		1 000 000,77	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK2KY050450	KZT		02.12.2016	1 066 148,00		1 000 000,66	0,02	Reverse REPO
<b>Total per emitter</b>					28 063 529,00		19 929 005,12	0,31	
TsesnaBank JSC	12.03.2014 №200/016866-14	KZT	B+/Standard & Poors	13.03.2017			2 489 000,00	0,04	Deposit
<b>Total per emitter</b>							2 489 000,00	0,04	
Tengri Bank JSC	08.06.2016 №396	KZT	B+/Standard & Poors	08.12.2019			8 248 004,37	0,13	Deposit
<b>Total per emitter</b>							8 248 004,37	0,13	
Subsidiary Organization JSC VTB Bank (Kazakhstan)	28.04.2016 №313	KZT	kzA/KZ_Standard & Poors	28.10.2019			4 457 224,04	0,07	Deposit
<b>Total per emitter</b>							4 457 224,04	0,07	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BB+/Fitch Ratings	14.08.2024			15 383 441,10	0,24	Deposit
Subsidiary Bank Sberbank of Russia JSC	20.12.2013 №6/Н	KZT	BB+/Fitch Ratings	20.12.2016			13 756 545,74	0,21	Deposit
Subsidiary Bank Sberbank of Russia JSC	12.03.2014 №6/Н	KZT	BB+/Fitch Ratings	10.03.2017			20 935 486,00	0,32	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BB+/Fitch Ratings	31.10.2024			20 169 863,01	0,31	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BB+/Fitch Ratings	14.08.2024			15 382 993,15	0,24	Deposit
<b>Total per emitter</b>							85 628 329,00	1,31	
Subsidiary Bank Alfa-Bank JSC	12.12.2013 №1000.001-13	KZT	BB-/Standard & Poors	12.12.2016			2 155 616,44	0,03	Deposit
Subsidiary Bank Alfa-Bank JSC	29.06.2016 №443	KZT	BB-/Standard & Poors	29.12.2019			531 338,80	0,01	Deposit
<b>Total per emitter</b>							2 686 955,24	0,04	
Subsidiary Bank "Home Credit and Finance Bank" JSC	06.12.2013 №120272721	KZT	B+/Fitch Ratings	06.12.2016			2 082 904,11	0,03	Deposit
<b>Total per emitter</b>							2 082 904,11	0,03	
Qazaq Banki JSC	16.06.2016 №420	KZT	B-/Standard & Poors	20.12.2019			3 958 636,07	0,06	Deposit
Qazaq Banki JSC	20.04.2016 №296	KZT	B-/Standard & Poors	21.10.2019			6 206 600,00	0,10	Deposit
<b>Total per emitter</b>							10 165 236,07	0,16	
Nurbank JSC	08.06.2016 №394	KZT	B/Standard & Poors	08.12.2019			4 614 299,46	0,07	Deposit
Nurbank JSC	20.04.2016 №294	KZT	B/Standard & Poors	20.10.2019			7 223 842,62	0,11	Deposit
<b>Total per emitter</b>							11 838 142,08	0,18	
Kazkommertsbank JSC	04.09.2014 №494	KZT	B-/Standard & Poors	04.09.2024			20 438 794,52	0,31	Deposit
Kazkommertsbank JSC	18.09.2014 №521	KZT	B-/Standard & Poors	18.09.2024			15 273 698,63	0,23	Deposit
Kazkommertsbank JSC	27.06.2016 №439	KZT	B-/Standard & Poors	29.12.2019			8 452 028,69	0,13	Deposit
Kazkommertsbank JSC	28.08.2014 №473	KZT	B-/Standard & Poors	28.08.2024			5 115 821,92	0,08	Deposit
Kazkommertsbank JSC	15.08.2014 №460	KZT	B-/Standard & Poors	15.08.2024			5 128 712,33	0,08	Deposit
Kazkommertsbank JSC	28.04.2016 №322	KZT	B-/Standard & Poors	03.11.2019			13 164 098,36	0,20	Deposit
Kazkommertsbank JSC	18.09.2014 №518	KZT	B-/Standard & Poors	18.09.2024			20 385 205,48	0,31	Deposit
<b>Total per emitter</b>							87 958 359,93	1,35	
Kazinvestbank JSC	21.04.2016 №297	KZT	B-/Standard & Poors	21.10.2019			2 949 902,70	0,05	Deposit
<b>Total per emitter</b>							2 949 902,70	0,05	

Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poors	04.11.2024		20 140 547,95	0,31	Deposit
<b>Total per emitter</b>						20 140 547,95	0,31	
ForteBank JSC	16.09.2014 №511	KZT	B/Standard & Poors	16.09.2024		20 387 287,67	0,31	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B/Standard & Poors	28.08.2024		15 351 369,86	0,24	Deposit
ForteBank JSC	19.08.2014 №462	KZT	B/Standard & Poors	19.08.2024		5 125 369,87	0,08	Deposit
<b>Total per emitter</b>						40 864 027,40	0,63	
Eximbank Kazakhstan JSC	07.06.2016 №388	KZT	B-/Standard & Poors	07.12.2019		2 043 340,98	0,03	Deposit
Eximbank Kazakhstan JSC	12.08.2016 №531	KZT	B-/Standard & Poors	12.02.2020		10 473 114,75	0,16	Deposit
Eximbank Kazakhstan JSC	19.04.2016 №291	KZT	B-/Standard & Poors	19.10.2019		174 797,59	0,00	Deposit
<b>Total per emitter</b>						12 691 253,32	0,20	
Eurasian Bank JSC	17.09.2014 №519	KZT	B/Standard & Poors	18.09.2024		20 375 068,49	0,31	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B/Standard & Poors	31.10.2024		5 040 342,47	0,08	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT	B/Standard & Poors	18.09.2024		5 091 232,88	0,08	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT	B/Standard & Poors	31.07.2024		17 486 945,20	0,27	Deposit
<b>Total per emitter</b>						47 993 589,04	0,74	
Delta bank JSC	08.06.2016 №395	KZT	B/Standard & Poors	08.12.2019		5 365 464,48	0,08	Deposit
Delta bank JSC	09.01.2014 №0400Kash006/14	KZT	B/Standard & Poors	09.01.2017		3 254 916,67	0,05	Deposit
Delta bank JSC	22.04.2016 №310	KZT	B/Standard & Poors	25.10.2019		8 326 002,18	0,13	Deposit
<b>Total per emitter</b>						16 946 383,33	0,26	
Capital Bank Kazakhstan JSC	27.04.2016 №319	KZT	B-/Standard & Poors	27.10.2019		3 657 796,72	0,06	Deposit
<b>Total per emitter</b>						3 657 796,72	0,06	
Bank of Astana JSC	08.06.2016 №393	KZT	B/Standard & Poors	08.12.2019		3 219 278,69	0,05	Deposit
Bank of Astana JSC	21.04.2016 №298	KZT	B/Standard & Poors	21.10.2019		5 085 136,61	0,08	Deposit
<b>Total per emitter</b>						8 304 415,30	0,13	
Bank Kassa Nova JSC	22.04.2016 №311	KZT	B/Standard & Poors	26.10.2019		2 740 367,21	0,04	Deposit
<b>Total per emitter</b>						2 740 367,21	0,04	
Bank CenterCredit JSC	09.06.2016 №398	KZT	B/Standard & Poors	10.12.2019		3 216 786,89	0,05	Deposit
<b>Total per emitter</b>						3 216 786,89	0,05	
ATFBank JSC	13.03.2014 №Pacn № 9	KZT	B/Standard & Poors	13.03.2017		4 279 621,92	0,07	Deposit
ATFBank JSC	19.09.2014 №524	KZT	B/Standard & Poors	19.09.2024		20 376 000,00	0,31	Deposit
ATFBank JSC	13.02.2014 №Pacn № 8	KZT	B/Standard & Poors	13.02.2017		8 764 000,00	0,13	Deposit
<b>Total per emitter</b>						33 419 621,92	0,51	
"BANK RBK" Bank JSC	08.06.2016 №392	KZT	B-/Standard & Poors	08.12.2019		1 075 016,39	0,02	Deposit
"BANK RBK" Bank JSC	25.04.2016 №314	KZT	B-/Standard & Poors	26.10.2019		1 624 550,82	0,03	Deposit
<b>Total per emitter</b>						2 699 567,21	0,04	
"AsiaCredit Bank" JSC	15.06.2016 №413	KZT	B/Standard & Poors	15.12.2019		2 782 483,06	0,04	Deposit
"AsiaCredit Bank" JSC	20.04.2016 №295	KZT	B/Standard & Poors	20.10.2019		4 273 259,02	0,07	Deposit
<b>Total per emitter</b>						7 055 742,08	0,11	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>2 707 094 691 650,23</b>	<b>6 520 792 669,75</b>	<b>100,00</b>	
Cash on investment accounts						110 725 450,92		
Other assets						9 656 944,50		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>						<b>6 641 175 065,17</b>		