

The structure of the investment portfolio formed at the expense of the pension assets  
of the unified accumulative pension fund under the fiduciary management  
of the National Bank of the Republic of Kazakhstan

as of June 01, 2022

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	51 445 302,74	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	45 000 000,00	45 000 000,00	48 235 420,00	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 326 765,78	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 020 768,01	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	35 000 000,00	35 000 000,00	37 388 456,39	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 952 437,63	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	169 817 927,79	1,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	225 159 757,52	1,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	50 000 000,00	50 000 000,00	53 283 316,67	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	14 086 685,78	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	72 000 000,00	72 000 000,00	65 114 722,68	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKA00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	80 872 520,08	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	32 805 255,02	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	53 418 318,00	53 418 318,00	49 056 478,14	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 156 023,06	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	65 962 371,55	0,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 291 277,27	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 287 860,94	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 872 914,04	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 077 360,83	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	171 551 929,33	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 978 071,68	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	30 000 000,00	30 000 000,00	29 015 013,33	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	773 126,47	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 102 954,83	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	16 457 624,24	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 159 532,01	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	34 839 255,00	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	877 093,91	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	15 429 059,17	0,13	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 798 303,10	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 136 346,81	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	15 396 084,67	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 650 790,62	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 608 648,41	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 115 042,20	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 766 158,08	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	45 000 000,00	45 000 000,00	41 951 420,00	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	253 884 299,86	2,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	41 003 896,93	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	303 197 655,53	2,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	120 736 689,14	1,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 672 475,34	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 152 002,79	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 965 585,33	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 099 439,33	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	38 872 585,78	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	32 379 203,04	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 344 194,15	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 179 626,75	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	80 262 346,11	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 845 747,68	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	167 832 822,91	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 072 939,55	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 158 740,43	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	269 746 613,88	2,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	11 303 380,46	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 542 443,64	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	10 353 287,78	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	21 514 562,76	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	45 000 000,00	45 000 000,00	44 208 965,00	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	191 593 815,02	1,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	85 978 251,88	0,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 006 284,92	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	342 713 051,27	2,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 849 931,37	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 222 816,84	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	110 000 000,00	110 000 000,00	109 057 055,56	0,95	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	44 209 159,29	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	177 706 423,44	1,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	11 058 017,23	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 154 817,24	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	8 174 823,01	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 145 741,74	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 714 929,05	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 211 464,35	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	64 924 497,22	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 154 772,20	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	42 088 104,00	42 088 104,00	41 191 924,76	0,36	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 751 804,23	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	223 211 628,95	1,95	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	111 500 000,00	111 500 000,00	109 264 716,14	0,95	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 415 435,03	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	20 454 951,00	20 454 951,00	20 819 412,76	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 647 991,80	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	98 229 716,67	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	0,00	0,00	2 139 580,45	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	28 218 267,34	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 232 445,80	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 848 233,94	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 412 297,14	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	111 740 410,67	0,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	5 000 000,00	5 000 000,00	5 032 727,22	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	12 479 399,35	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 395 476,80	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 120 809,31	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	45 686 888,88	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 548 565,48	0,16	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	132 785 627,40	141 923 516,95	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	13 563 723,98	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 592 505,12	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	177 141 140,34	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	10 101 169,76	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 023 897,91	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	59 054 232,23	0,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 553 416,15	0,07	
<b>Total per emitter</b>									
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 856 397,14	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 952 116,78	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 323 453,47	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 336 388,13	0,04	
<b>Total per emitter</b>						23 428 860 000,00		22 468 355,52	0,20
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	14 489 853,13	0,13	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 151 309,64	0,01	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 141 437,50	0,05	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		97 373,45	0,00	
<b>Total per emitter</b>						198 169 285,00		20 879 973,72	0,18
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 261 445,17	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 847 383,33	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 949 407,32	0,14	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B-/Standard & Poor's		5 090 189,00		1 905 880,39	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 516 898,26	0,06	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	248,80	202,91	0,00	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 515 559,53	0,19	
<b>Total per emitter</b>						498 738 646,60		51 996 776,91	0,45
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 164 638,58	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 412 142,92	0,27	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	37 851 992,47	0,33	

ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 283 737,86	0,19	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	40 992 689,21	0,36	
<b>Total per emitter</b>					657 961 720,00		150 705 201,04	1,31	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		2 060 341,35	0,02	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	132 136 368,51	1,15	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	98 480 122,96	0,86	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	106 426 406,22	0,93	
Halyk Savings Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		219 384,61	0,00	
<b>Total per emitter</b>					143 645 166,00		339 322 623,65	2,96	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 766 610,07	0,07	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 303 459,54	0,06	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 120 498,43	0,04	
<b>Total per emitter</b>					188 967 637,00		18 190 568,05	0,16	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	21 263 511,52	0,19	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 021 152,10	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	39 119 250,02	0,34	
<b>Total per emitter</b>					84 962 971,00		73 403 913,64	0,64	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBBB-/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 655 412,62	0,02	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 292 221,59	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	856 041,46	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB-/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	938 278,66	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB-/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 076 203,16	0,02	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00		638 089,14	0,01	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB-/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 517 156,86	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 304 951,87	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	21,97	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	718 495,90	0,01	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBBB-/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 886 338,89	0,02	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B+/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 687 550,77	0,45	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBBB-/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	468 212,16	0,00	
<b>Total per emitter</b>					1 786 276 680 260,00		68 083 235,04	0,59	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 648 476,84	0,44	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 044 797,31	0,42	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	5 007 593,37	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 743 852,07	0,54	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	20 124 371,55	0,18	
<b>Total per emitter</b>					1 792 638 572,00		185 569 091,14	1,62	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 091 191,35	0,04	
<b>Total per emitter</b>					4 800 000,00		5 091 191,35	0,04	
JSC "Eco Center Bank" (SB of JSC "Bank CenterCredit")/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 275 362,73	0,02	
<b>Total per emitter</b>					2 251 828,00		2 275 362,73	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 187 933,89	0,05	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 276 818,51	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 540 833,33	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 126 388,89	0,57	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 101 731,60	3 189 945,37	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 309 861,11	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	31 146 816,67	0,27	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 762 500,00	0,14	

Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 247 500,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 603 637,50	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 732 215,00	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 675 867,90	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 419 713,75	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 898 386,13	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 122 500,00	0,04	
<b>Total per emitter</b>					213 442 334,00		233 240 918,05	2,03	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 858 069,69	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	32 137 087,50	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	472 625 000,00	4,12	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 820 160,83	0,33	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 847 209,58	0,15	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	36 918 874,72	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	77 224 760,23	0,67	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 418 568,75	0,35	
<b>Total per emitter</b>					711 817 634,00		744 849 731,30	6,49	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	53 214 391,73	0,46	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 088 921,25	0,11	
<b>Total per emitter</b>					62 197 605,00		65 303 312,98	0,57	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 498 333,33	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	50 533 470,87	0,44	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	173 095 416,67	1,51	
<b>Total per emitter</b>					239 997 800,00		244 127 220,87	2,13	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		766 038,72	0,01	
<b>Total per emitter</b>					262 977 044,00		766 038,72	0,01	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	11 562 465,55	0,10	
<b>Total per emitter</b>					13 800 000,00		11 562 465,55	0,10	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		157 741 116,93	1,38	
<b>Total per emitter</b>					13 740 880,00		157 741 116,93	1,38	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 273 317,35	0,01	
<b>Total per emitter</b>					3 800 000,00		1 273 317,35	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 238 431,42	0,01	
<b>Total per emitter</b>					1 420 000,00		1 238 431,42	0,01	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 208 990,04	0,10	
<b>Total per emitter</b>					10 600 000 000,00		11 208 990,04	0,10	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	40 188 013,16	0,35	
<b>Total per emitter</b>					38 222 223,00		40 188 013,16	0,35	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		13 683 118,39	0,12	
<b>Total per emitter</b>					14 116 287,00		13 683 118,39	0,12	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		30 790 140,19	0,27	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 721 235,42	0,17	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	47 493 279,66	0,41	
<b>Total per emitter</b>					84 506 931,00		98 004 655,27	0,85	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 113 847,12	0,18	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 782 725,49	0,14	
<b>Total per emitter</b>					36 180 983,00		35 896 572,61	0,31	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	40 000 000,00	4 000 000,00	4 195 555,56	0,04	
<b>Total per emitter</b>					40 000 000,00		4 195 555,56	0,04	

"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	100 024 313,89	0,87	
<b>Total per emitter</b>					79 000 000,00		100 024 313,89	0,87	
KazTransOil JSC/Ordinary shares	KZ1C0000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		7 712 829,43	0,07	
<b>Total per emitter</b>					10 521 574,00		7 712 829,43	0,07	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	154 337 094,56	1,35	
<b>Total per emitter</b>					143 836 994,00		154 337 094,56	1,35	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 856 446,06	651 527,44	0,01	
<b>Total per emitter</b>					342 940,00		651 527,44	0,01	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 285 190,16	2 104 100,19	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 409 179,16	3 625 312,77	0,03	
<b>Total per emitter</b>					65 000 000,00		5 729 412,96	0,05	
Lukoil International Finance B.V./Bonds	US549876AH32	USD		24.04.2023	1 550,00	642 738,50	457 985,25	0,00	
<b>Total per emitter</b>					1 550,00		457 985,25	0,00	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	3 051 000,00	3 006 015,82	0,03	
<b>Total per emitter</b>					45 000,00		3 006 015,82	0,03	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	2 110 614,00	1 937 819,09	0,02	
<b>Total per emitter</b>					31 130,00		1 937 819,09	0,02	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	Baa1/Moody's Investors Service	05.08.2023	160,00	5 424 000,00	4 818 419,10	0,04	
<b>Total per emitter</b>					160,00		4 818 419,10	0,04	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	469 672,46	0,00	
<b>Total per emitter</b>					15,00		469 672,46	0,00	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	4 976 040,00	5 256 376,27	0,05	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	5 805 380,00	6 407 384,36	0,06	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	7 256 725,00	7 619 243,57	0,07	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	8 708 070,00	8 641 282,97	0,08	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	10 366 750,00	10 104 574,89	0,09	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	10 366 750,00	9 197 121,43	0,08	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 170 934,90	5 295 914,96	0,05	
<b>Total per emitter</b>					126 970,00		52 521 898,45	0,46	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	15 135 455,00	17 747 749,68	0,16	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	19 074 820,00	17 627 217,07	0,15	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	19 904 160,00	20 179 756,32	0,18	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	18 867 485,00	19 080 517,77	0,17	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	21 148 170,00	21 115 393,86	0,18	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	6 220 050,00	5 383 833,74	0,05	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 317 360,00	2 914 037,21	0,03	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	19 696 825,00	17 176 206,98	0,15	
<b>Total per emitter</b>					297 500,00		121 224 712,64	1,06	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	19 074 820,00	17 589 069,56	0,15	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	24 258 195,00	19 683 251,04	0,17	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	3 732 030,00	2 746 509,73	0,02	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	22 848 317,00	18 334 187,71	0,16	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	10 988 755,00	8 720 375,61	0,08	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 073 350,00	1 625 719,26	0,01	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	13 684 110,00	11 595 059,56	0,10	
<b>Total per emitter</b>					233 100,00		80 294 172,46	0,70	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	41 467 000,00	38 324 578,91	0,33	
US GOVERNMENT/Bonds	US912796Q441	USD	Aaa/Moody's Investors Service	02.06.2022	3 000 000,00	124 401 000,00	124 397 392,37	1,08	
US GOVERNMENT/Bonds	US91282CCN92	USD	Aaa/Moody's Investors Service	31.07.2023	1 000 000,00	41 467 000,00	40 526 877,89	0,35	

US GOVERNMENT/Bonds	US912796R431	USD	Aaa/Moody's Investors Service	23.06.2022	3 000 000,00	124 401 000,00	124 357 584,05	1,08	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	22 806 850,00	21 231 062,84	0,19	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	82 934 000,00	73 498 003,86	0,64	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	41 467 000,00	37 144 788,34	0,32	
US GOVERNMENT/Bonds	US912796S678	USD	Aaa/Moody's Investors Service	04.08.2022	1 250 000,00	51 833 750,00	51 742 470,77	0,45	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	41 467 000,00	38 116 957,53	0,33	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	53 907 100,00	49 528 160,28	0,43	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	24 880 200,00	21 144 240,21	0,18	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	82 934 000,00	76 090 818,18	0,66	
US GOVERNMENT/Bonds	US91282CBE03	USD	Aaa/Moody's Investors Service	15.01.2024	1 000 000,00	41 467 000,00	40 028 649,24	0,35	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	53 907 100,00	48 242 643,01	0,42	
US GOVERNMENT/Bonds	US912796T668	USD	Aaa/Moody's Investors Service	01.09.2022	2 500 000,00	103 667 500,00	103 366 034,91	0,90	
US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	41 467 000,00	41 706 731,09	0,36	
US GOVERNMENT/Bonds	US91282CBR16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	41 467 000,00	39 933 678,80	0,35	
US GOVERNMENT/Bonds	US91282CCD11	USD	Aaa/Moody's Investors Service	31.05.2023	1 000 000,00	41 467 000,00	40 666 816,48	0,35	
US GOVERNMENT/Bonds	US912796S421	USD	Aaa/Moody's Investors Service	21.07.2022	1 250 000,00	51 833 750,00	51 771 134,83	0,45	
US GOVERNMENT/Bonds	US912828VB32	USD	Aaa/Moody's Investors Service	15.05.2023	2 300 000,00	95 374 100,00	95 219 408,65	0,83	
US GOVERNMENT/Bonds	US912796R357	USD	Aaa/Moody's Investors Service	09.06.2022	4 000 000,00	165 868 000,00	165 847 100,63	1,45	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	82 934 000,00	76 432 103,98	0,67	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	45 613 700,00	41 970 646,58	0,37	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	41 467 000,00	39 912 093,72	0,35	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	41 467 000,00	38 219 291,60	0,33	
US GOVERNMENT/Bonds	US9128283U26	USD	Aaa/Moody's Investors Service	31.01.2023	1 200 000,00	49 760 400,00	50 350 424,15	0,44	
US GOVERNMENT/Bonds	US91282CBX83	USD	Aaa/Moody's Investors Service	30.04.2023	750 000,00	31 100 250,00	30 575 063,54	0,27	
US GOVERNMENT/Bonds	US912796L640	USD	Aaa/Moody's Investors Service	11.08.2022	1 250 000,00	51 833 750,00	51 726 091,30	0,45	
<b>Total per emiter</b>					41 350 000,00		1 652 070 847,74	14,40	
Government of Qatar/Eurobonds	XS0615236188	USD	AA-/Standard & Poor's	20.01.2042	32 000,00	13 269 440,00	16 001 297,75	0,14	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	47 200,00	19 572 424,00	20 924 780,64	0,18	
Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	31 059,00	12 879 235,53	13 276 087,70	0,12	
Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	8 293 400,00	8 695 003,28	0,08	
<b>Total per emiter</b>					130 259,00		58 897 169,38	0,51	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	4 976 040,00	4 914 687,91	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	8 293 400,00	7 933 319,23	0,07	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 036 675,00	1 370 027,11	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 488 020,00	2 909 793,78	0,03	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	7 049 390,00	8 919 423,59	0,08	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	12 440 100,00	12 960 106,55	0,11	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	10 366 750,00	11 611 075,61	0,10	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 146 700,00	5 533 469,82	0,05	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	6 220 050,00	5 266 182,52	0,05	
<b>Total per emiter</b>					137 500,00		61 418 086,12	0,54	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 293 400,00	8 825 252,56	0,08	
<b>Total per emiter</b>					20 000,00		8 825 252,56	0,08	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	6 634 720,00	6 090 348,60	0,05	
<b>Total per emiter</b>					16 000,00		6 090 348,60	0,05	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	15 342 790,00	10 944 523,54	0,10	
<b>Total per emiter</b>					37 000,00		10 944 523,54	0,10	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 732 030,00	3 580 485,12	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	8 293 400,00	11 237 987,33	0,10	

<b>Total per emitter</b>					29 000,00		14 818 472,45	0,13		
	RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	7 795 796,00	1 276 113,20	0,01	
	RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	4 976 040,00	975 929,99	0,01	
	RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 073 350,00	413 334,42	0,00	
	RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	3 984 978,70	1 196 330,46	0,01	
	RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 073 350,00	376 592,35	0,00	
<b>Total per emitter</b>						9 814,00		4 238 300,41	0,04	
	Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	6 842 055,00	6 924 059,55	0,06	
<b>Total per emitter</b>						16 500,00		6 924 059,55	0,06	
	Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	20 000,00	8 293 400,00	10 998 056,05	0,10	
<b>Total per emitter</b>						20 000,00		10 998 056,05	0,10	
	Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	9 537 410,00	9 478 940,38	0,08	
<b>Total per emitter</b>						23 000,00		9 478 940,38	0,08	
	KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	9 537 410,00	10 145 497,51	0,09	
<b>Total per emitter</b>						23 000,00		10 145 497,51	0,09	
	Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 073 350,00	1 709 078,76	0,02	
<b>Total per emitter</b>						5 000,00		1 709 078,76	0,02	
	Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	20 828 459,43	21 360 742,29	0,19	
<b>Total per emitter</b>						50 229,00		21 360 742,29	0,19	
	European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	60 618 450,00	0,53	
	European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 919 916,67	0,27	
	European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 247 066,67	0,26	
	European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 472 830,00	0,27	
	European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 212 366,67	0,09	
	European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 292 046,67	0,26	
	European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 498 226,10	0,37	
	European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	47 248 950,00	0,41	
	European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 253 116,67	0,27	
	European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 292 046,67	0,26	
<b>Total per emitter</b>						334 416 666,67		344 055 016,10	3,00	
	Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 709 123,25	0,04	
	Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 717 312,50	0,04	
	Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	20 904 044,44	0,18	
	Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 064 652,78	0,04	
	Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 281 781,88	0,02	
	Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 032 333,33	0,04	
<b>Total per emitter</b>						40 468 855,00		42 709 248,18	0,37	
	Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 786 318,60	0,07	
	Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 312 257,50	0,05	
<b>Total per emitter</b>						12 813 200,00		13 098 576,10	0,11	
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		01.06.2022	1 089 648,00		987 155,71	0,01	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		01.06.2022	1 989 801,00		2 190 639,57	0,02	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		01.06.2022	932 512,00		724 404,23	0,01	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		01.06.2022	70 432 747,00		67 566 627,23	0,59	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		01.06.2022	849 420,00		726 223,52	0,01	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		01.06.2022	1 643 647,00		1 613 647,15	0,01	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		01.06.2022	2 022 750,00		1 395 185,74	0,01	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		01.06.2022	1 735 280,00		796 135,71	0,01	Reverse REPO
	The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2050933899	EUR		01.06.2022	985 266,00		431 149,25	0,00	Reverse REPO



The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		01.06.2022	1 159 069,00		1 237 579,70	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		01.06.2022	2 404 633,00		2 058 245,62	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		01.06.2022	4 859 946,00		4 186 440,10	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		01.06.2022	794 611,00		727 435,38	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		01.06.2022	840 180,00		836 524,38	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		01.06.2022	1 621 664,00		1 496 161,80	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		01.06.2022	919 125,00		855 294,53	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		01.06.2022	4 202 783,00		2 141 386,44	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		01.06.2022	3 149 184,00		2 832 486,31	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		01.06.2022	1 555 995,00		1 533 874,98	0,01	Reverse REPO
<b>Total per emitter</b>					103 188 261,00		94 336 597,35	0,82	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		01.06.2022	7 677 266,00		7 860 545,37	0,07	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007490	KZT		01.06.2022	15 827,00		17 017,76	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		01.06.2022	5 496 817,00		6 679 715,53	0,06	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008050	KZT		01.06.2022	2 108 055,00		2 247 256,20	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007128	KZT		01.06.2022	1 603 395,00		1 665 465,63	0,02	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007516	KZT		01.06.2022	926 840,00		986 169,81	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		01.06.2022	1 247 106,00		1 291 288,47	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006476	KZT		01.06.2022	1 554 390,00		1 515 255,12	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007334	KZT		01.06.2022	6 157 083,00		6 218 709,24	0,05	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007482	KZT		01.06.2022	934 000,00		1 000 961,26	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		01.06.2022	8 035 950,00		8 248 581,24	0,07	Reverse REPO
<b>Total per emitter</b>					35 756 729,00		37 730 965,63	0,33	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		01.06.2022	2 785 856,00		3 005 022,08	0,03	Reverse REPO
<b>Total per emitter</b>					2 785 856,00		3 005 022,08	0,03	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013538	KZT		01.06.2022	2 060 853,00		201 018,69	0,00	Reverse REPO
<b>Total per emitter</b>					2 060 853,00		201 018,69	0,00	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT		19.09.2024			20 381 150,68	0,18	Deposit
<b>Total per emitter</b>							20 381 150,68	0,18	
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 390 410,96	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 126 328,77	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 113 383,56	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 277 397,26	0,13	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 443 780,82	0,18	Deposit
<b>Total per emitter</b>							66 351 301,37	0,58	
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 092 465,75	0,04	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 380 136,99	0,18	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 041 643,83	0,04	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 479 027,40	0,15	Deposit
<b>Total per emitter</b>							47 993 273,97	0,42	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 157 073,97	0,03	Deposit
<b>Total per emitter</b>							3 157 073,97	0,03	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 122 958,90	0,05	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 392 383,56	0,18	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 343 972,60	0,13	Deposit
<b>Total per emitter</b>							40 859 315,07	0,36	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 145 753,42	0,18	Deposit
<b>Total per emitter</b>							20 145 753,42	0,18	
The National Bank of the Republic of Kazakhstan	26.05.2022 No ref	KZT		06.06.2022			60 023 333,33	0,52	Deposit

The National Bank of the Republic of Kazakhstan	31.05.2022 No ref	KZT		01.06.2022			147 600 000,00	1,29	Deposit
The National Bank of the Republic of Kazakhstan	23.05.2022 No ref	KZT		01.06.2022			70 163 333,33	0,61	Deposit
The National Bank of the Republic of Kazakhstan	27.05.2022 No ref	KZT		07.06.2022			50 000 000,00	0,44	Deposit
The National Bank of the Republic of Kazakhstan	24.05.2022 No ref	KZT		02.06.2022			70 136 111,11	0,61	Deposit
<b>Total per emitter</b>							397 922 777,78	3,47	
<b>TOTAL current value of pension assets investment portfolio</b>						<b>1 831 815 358 694,27</b>	<b>11 473 684 857,03</b>	<b>100,00</b>	
Cash on investment accounts							30 110 282,78		
Other assets							1 232 435,87		
Assets in external management							1 242 181 966,70		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>							<b>12 747 209 542,38</b>		