

The structure of the investment portfolio of pension assets formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of September 01, 2023

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	151 500 000,00	151 500 000,00	162 678 158,17	1,11	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-60	KZKT00000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	240 626 400,00	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 012 181,02	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 758 112,20	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 343 771,00	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 193 113,70	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	17 079 339,29	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	54 037 334,88	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 629 633,98	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	47 356 182,38	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	223 365 578,28	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	33 593 104,31	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	60 000 000,00	60 000 000,00	67 379 040,00	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	34 043 829,33	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	94 784 216,67	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 777 857,04	0,14	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	115 792 013,33	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 756 032,67	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 453 719,02	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	99 000 000,00	99 000 000,00	98 718 092,00	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	303 864 588,51	2,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	85 000 000,00	85 000 000,00	79 464 426,94	0,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 644 382,99	0,06	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	77 863 790,22	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 936 005,20	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	184 000 000,00	184 000 000,00	175 419 548,44	1,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	43 720 548,15	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	916 193,07	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	200 000 000,00	200 000 000,00	191 352 155,56	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	176 500 000,00	176 500 000,00	168 616 735,36	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	115 000 000,00	115 000 000,00	109 653 471,11	0,75	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	172 343 338,06	1,17	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	110 000 000,00	110 000 000,00	124 953 265,56	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 324 798,10	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 741 677,34	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	167 256 095,18	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 773 968,77	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	68 404 414,19	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	128 000 000,00	128 000 000,00	149 311 488,00	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	77 119 075,00	0,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 380 218,54	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	55 000 000,00	55 000 000,00	51 569 723,33	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 378 225,05	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 067 780,93	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	27 100 676,22	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 683 530,02	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 725 876,09	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	221 462 302,78	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	94 800 000,00	94 800 000,00	88 523 039,20	0,60	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	263 592 359,95	1,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	114 122 061,55	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	70 000 000,00	70 000 000,00	78 448 416,67	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	17 837 699,19	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 391 773,12	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 385 626,06	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 845 636,40	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 702 945,81	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 083 892,08	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 795 188,68	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	13 233 223,64	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	81 383 173,33	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	96 581 272,67	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 984 813,90	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	349 154 194,04	2,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 384 329,65	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	152 000 000,00	152 000 000,00	140 177 699,36	0,95	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	129 000 000,00	129 000 000,00	122 546 474,00	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	89 201 790,58	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	109 316 144,00	109 316 144,00	102 303 763,05	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	193 784 925,79	1,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	125 000 000,00	125 000 000,00	128 326 527,78	0,87	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 354 476,51	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	187 000 000,00	187 000 000,00	179 969 019,92	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 251 017,45	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	21 244 757,61	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	21 632 782,11	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	82 675 080,92	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 637 372,02	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 840 917,75	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	247 181 368,68	1,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 589 053,83	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 832 930,65	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	128 418 318,00	128 418 318,00	124 936 009,95	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 389 247,12	0,08	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 310 623,41	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 466 968,71	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	123 905 000,00	123 905 000,00	101 831 521,91	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	176 988 104,00	176 988 104,00	169 119 881,95	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	27 279 225,56	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	20 578 891,53	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	145 075 154,47	0,99	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	147 201 931,80	152 578 293,54	1,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	195 300 000,00	195 300 000,00	167 891 133,66	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 101 422,75	0,14	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	22 923 134,50	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	154 000 000,00	154 000 000,00	132 429 513,50	0,90	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 955 994,16	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	170 249 451,12	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 219 853,95	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	15 000 000,00	15 000 000,00	13 894 721,67	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	222 131 773,49	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 238 422,26	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	245 622 781,53	1,67	
Total per emitter					8 150 995 396,00		8 063 649 632,66	54,82	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT	BB/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	49 438 000,39	0,34	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT	BB/Standard & Poor's	27.01.2024	464 906 433,00	46 490 643,30	46 907 636,46	0,32	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	60 165 509,53	0,41	
Total per emitter					1 545 851 472,00		156 511 146,38	1,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	11 014 210,65	0,08	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 248 643,32	0,26	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 370 591,15	0,09	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	25 964 939,00	0,18	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	20 106 041,27	0,14	
Total per emitter					116 680 687,00		108 704 425,39	0,74	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 278 312,50	0,04	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		952 465,13	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		86 225,74	0,00	
Total per emitter					50 169 285,00		6 317 003,37	0,04	
Halyk Bank of Kazakhstan JSC/Dep.reciepts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		358 908,44	0,00	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	109 015 762,89	0,74	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	101 199 925,68	0,69	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		3 125 334,21	0,02	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 749 576,66	0,89	
Total per emitter					143 645 166,00		344 449 507,88	2,34	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 463 241,10	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	281 823 918,00	28 182 391,80	27 709 290,83	0,19	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 335 880,61	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 546 354,75	0,11	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB-/Standard & Poor's		5 090 189,00		3 491 366,71	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	2 024 446,45	0,01	
Total per emitter					535 579 322,00		58 570 580,44	0,40	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 030 394,41	0,03	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	8 607 670,89	0,06	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 981 085,83	0,05	
Total per emitter					188 967 637,00		19 619 151,13	0,13	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	968 797,51	0,01	

ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 019 175,13	0,01	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 739 792,98	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 422 496,00	0,34	
ForteBank JSC/Bonds	KZ000A1A78V6	KZT	kzBBB/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 725 866,36	0,03	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	843 276,90	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	25,79	0,00	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		825 853,95	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 805 121,81	0,01	
Total per emitter					1 250 243 769 135,00		61 350 406,42	0,42	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 927 787,28	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	22 017 838,64	0,15	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	42 397 598,80	0,29	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 354 269,78	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 225 864,79	0,21	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 730 735,75	0,14	
Total per emitter					8 753 656 882,00		123 654 095,04	0,84	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 027 626,57	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	67 401 388,89	0,46	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 697 361,11	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 451 540,00	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 110 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 265 833,33	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 376 566,67	0,21	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 714 086,63	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 213 825,00	0,10	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 438 481,20	3 569 714,84	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 189 876,25	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 269 488,76	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 012 408,89	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 200 000,00	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 010 000,00	0,03	
Total per emitter					213 442 334,00		231 509 716,94	1,57	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		725 958,08	0,01	
Total per emitter					3 800 000,00		725 958,08	0,01	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 836 858,70	0,52	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 955 649,72	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 395 520,33	0,11	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	483 875 000,00	3,29	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 275 462,50	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 495 881,25	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 300 486,78	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	36 488 985,83	0,25	
Total per emitter					711 817 634,00		751 623 845,11	5,11	
NC Kazakhstan temir zholý JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	177 982 916,67	1,21	
NC Kazakhstan temir zholý JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	53 212 936,31	0,36	
NC Kazakhstan temir zholý JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	21 073 333,33	0,14	
Total per emitter					239 997 800,00		252 269 186,31	1,72	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 299 701,58	0,11	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 698 943,47	0,14	
Total per emitter					36 180 983,00		36 998 645,05	0,25	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 765 140,11	0,34	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	20 243 047,92	0,14	

KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		29 551 794,75	0,20	
Total per emitter					84 506 931,00		99 559 982,78	0,68	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	51 838 059,50	0,35	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 782 058,75	0,08	
Total per emitter					62 197 605,00		63 620 118,25	0,43	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 913 574,98	1 356 321,12	0,01	
Total per emitter					342 940,00		1 356 321,12	0,01	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		187 786 610,47	1,28	
Total per emitter					13 740 880,00		187 786 610,47	1,28	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 829 146,57	0,01	
Total per emitter					262 977 044,00		1 829 146,57	0,01	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 912 909,32	0,07	
Total per emitter					10 600 000 000,00		10 912 909,32	0,07	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 529 161,26	0,06	
Total per emitter					10 521 574,00		8 529 161,26	0,06	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		6 613 616,96	0,05	
Total per emitter					1 420 000,00		6 613 616,96	0,05	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	158 652 204,38	1,08	
Total per emitter					143 836 994,00		158 652 204,38	1,08	
SevKazEnergO JSC/Bonds	KZ2C00006500	KZT		22.01.2027	35 000 000,00	3 500 000,00	3 550 798,61	0,02	
Total per emitter					35 000 000,00		3 550 798,61	0,02	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	102 414 063,89	0,70	
Total per emitter					79 000 000,00		102 414 063,89	0,70	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	12 000 000,00	12 000 000,00	10 273 515,94	0,07	
Total per emitter					12 000 000,00		10 273 515,94	0,07	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		27 575 378,50	0,19	
Total per emitter					14 116 287,00		27 575 378,50	0,19	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 089 124,25	0,27	
Total per emitter					38 222 223,00		39 089 124,25	0,27	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	4 750 425,80	2 474 268,99	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 887 876,07	4 222 544,93	0,03	
Total per emitter					65 000 000,00		6 696 813,92	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	506 128,56	0,00	
Total per emitter					15,00		506 128,56	0,00	
Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025	50 000,00	22 984 500,00	22 567 538,19	0,15	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	18 387 600,00	18 078 749,61	0,12	
Total per emitter					90 000,00		40 646 287,80	0,28	
Japan Bank for International Cooperation (JBIC)/Bonds	US471048CW64	USD	A+/Standard & Poor's	27.04.2026	25 000,00	22 984 500,00	22 776 026,76	0,16	
Total per emitter					25 000,00		22 776 026,76	0,16	
Government of the Republic of Poland/Bonds	US857524AE20	USD	A2/Moody's Investors Service	16.11.2032	5 000,00	2 298 450,00	2 407 789,82	0,02	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 584 885,00	7 720 573,36	0,05	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	19 180,00	8 816 854,20	8 674 070,15	0,06	
Total per emitter					40 680,00		18 802 433,33	0,13	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	17 927 910,00	21 989 243,95	0,15	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	6 895 350,00	5 530 990,08	0,04	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	20 226 360,00	26 141 080,29	0,18	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 492 250,00	12 055 306,40	0,08	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	25 000,00	11 492 250,00	11 238 766,09	0,08	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	13 790 700,00	13 549 691,43	0,09	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	20 000,00	9 193 800,00	8 449 598,67	0,06	
Government of the Republic of Indonesia/Bonds	US455780DS23	USD	BBB/Fitch Ratings	11.01.2053	18 000,00	8 274 420,00	8 373 185,78	0,06	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	7 814 730,00	7 301 220,18	0,05	

Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	14 800,00	6 803 412,00	6 637 347,14	0,05	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	6 895 350,00	6 758 679,95	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 149 225,00	1 487 423,95	0,01	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	30 000,00	13 790 700,00	13 504 662,49	0,09	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	9 193 800,00	8 500 815,03	0,06	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	40 000,00	18 387 600,00	20 381 631,54	0,14	
Total per emiter					355 300,00		171 899 642,95	1,17	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 653 490,00	8 240 189,57	0,06	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	8 044 575,00	7 207 554,85	0,05	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 732 334,30	5 483 219,79	0,04	
Saudi Arabia Government/Eurobonds	XS1791939066	USD	A1/Moody's Investors Service	17.04.2030	10 000,00	4 596 900,00	4 516 109,48	0,03	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 516 280,00	5 409 510,87	0,04	
Saudi Arabia Government/Eurobonds	XS2294322181	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 492 250,00	9 043 826,14	0,06	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	A1/Moody's Investors Service	18.07.2033	20 000,00	9 193 800,00	9 033 161,33	0,06	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 435 660,00	5 904 439,17	0,04	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	48 000,00	22 065 120,00	18 759 765,02	0,13	
Total per emiter					179 970,00		73 597 776,22	0,50	
Government of the Republic of Peru/Bonds	US715638BM30	USD	BBB+/Standard & Poor's	18.11.2050	10 000,00	4 596 900,00	4 509 239,42	0,03	
Government of the Republic of Peru/Bonds	US715638AU64	USD	BBB+/Standard & Poor's	14.03.2037	5 000,00	2 298 450,00	2 520 962,43	0,02	
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	25 000,00	11 492 250,00	14 365 800,92	0,10	
Total per emiter					40 000,00		21 396 002,77	0,15	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	45 969 000,00	41 797 681,00	0,28	
US GOVERNMENT/Bonds	US91282CHF14	USD	Aaa/Moody's Investors Service	31.05.2030	1 000 000,00	45 969 000,00	44 721 595,77	0,30	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aaa/Moody's Investors Service	29.02.2028	1 000 000,00	45 969 000,00	45 058 583,95	0,31	
US GOVERNMENT/Bonds	US912796CR84	USD	Aaa/Moody's Investors Service	21.09.2023	1 500 000,00	68 953 500,00	68 680 995,77	0,47	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	91 938 000,00	82 582 573,00	0,56	
US GOVERNMENT/Bonds	US912797HC44	USD	Aaa/Moody's Investors Service	24.10.2023	1 500 000,00	68 953 500,00	68 347 122,92	0,47	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	45 969 000,00	41 577 058,44	0,28	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	1 200 000,00	55 162 800,00	50 169 313,14	0,34	
US GOVERNMENT/Bonds	US912797HK69	USD	Aaa/Moody's Investors Service	14.11.2023	2 500 000,00	114 922 500,00	113 559 863,92	0,77	
US GOVERNMENT/Bonds	US91282CDF58	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	91 938 000,00	79 420 989,57	0,54	
US GOVERNMENT/Bonds	US9128283F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	65 735 670,00	60 422 996,03	0,41	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	59 759 700,00	51 466 119,19	0,35	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	45 969 000,00	44 604 637,06	0,30	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aaa/Moody's Investors Service	31.08.2028	1 150 000,00	52 864 350,00	45 031 756,45	0,31	
US GOVERNMENT/Bonds	US91282CCP41	USD	Aaa/Moody's Investors Service	31.07.2026	600 000,00	27 581 400,00	24 533 944,75	0,17	
US GOVERNMENT/Bonds	US9128284V99	USD	Aaa/Moody's Investors Service	15.08.2028	500 000,00	22 984 500,00	21 402 522,83	0,15	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	91 938 000,00	74 047 079,06	0,50	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	45 969 000,00	39 120 666,79	0,27	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	45 969 000,00	41 300 429,58	0,28	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	25 282 950,00	21 030 161,04	0,14	
US GOVERNMENT/Bonds	US912810TS78	USD	Aaa/Moody's Investors Service	15.05.2043	700 000,00	32 178 300,00	29 904 622,59	0,20	
US GOVERNMENT/Bonds	US912797GT87	USD	Aaa/Moody's Investors Service	19.09.2023	1 500 000,00	68 953 500,00	68 700 647,52	0,47	
US GOVERNMENT/Bonds	US912796CQ02	USD	Aaa/Moody's Investors Service	14.09.2023	1 500 000,00	68 953 500,00	68 752 707,41	0,47	
US GOVERNMENT/Bonds	US91282CHC82	USD	Aaa/Moody's Investors Service	15.05.2033	1 030 000,00	47 348 070,00	44 561 867,67	0,30	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	27 581 400,00	21 690 129,88	0,15	
US GOVERNMENT/Bonds	US91282CGM73	USD	Aaa/Moody's Investors Service	15.02.2033	1 210 000,00	55 622 490,00	52 439 311,63	0,36	
US GOVERNMENT/Bonds	US91282CHT18	USD	Aaa/Moody's Investors Service	15.08.2033	1 110 000,00	51 025 590,00	49 636 611,32	0,34	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	50 565 900,00	45 745 129,02	0,31	
US GOVERNMENT/Bonds	US91282CGE57	USD	Aaa/Moody's Investors Service	15.01.2026	1 500 000,00	68 953 500,00	67 702 893,74	0,46	
US GOVERNMENT/Bonds	US912797HB60	USD	Aaa/Moody's Investors Service	17.10.2023	2 500 000,00	114 922 500,00	114 027 598,49	0,78	
US GOVERNMENT/Bonds	US9128284M90	USD	Aaa/Moody's Investors Service	30.04.2025	850 000,00	39 073 650,00	38 005 234,77	0,26	

US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	59 759 700,00	51 589 233,00	0,35	
Total per emitter					40 130 000,00		1 711 632 077,32	11,64	
Government of the Republic of Panama/Bonds	US698299BK97	USD	Baa2/Moody's Investors Service	23.01.2030	32 000,00	14 710 080,00	12 650 106,55	0,09	
Government of the Republic of Panama/Bonds	US698299BR41	USD	Baa2/Moody's Investors Service	19.01.2033	5 000,00	2 298 450,00	1 861 422,85	0,01	
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 298 450,00	1 726 406,91	0,01	
Government of the Republic of Panama/Bonds	US698299BT07	USD	Baa2/Moody's Investors Service	14.02.2035	57 000,00	26 202 330,00	26 457 892,96	0,18	
Government of the Republic of Panama/Bonds	US698299BH68	USD	Baa2/Moody's Investors Service	16.04.2050	9 000,00	4 137 210,00	3 063 728,12	0,02	
Government of the Republic of Panama/Bonds	US698299AW45	USD	Baa2/Moody's Investors Service	26.01.2036	56 000,00	25 742 640,00	26 627 022,68	0,18	
Total per emitter					164 000,00		72 386 580,07	0,49	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	2 500,00	2 298 450,00	2 270 923,12	0,02	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	23 444 190,00	22 137 485,09	0,15	
United Mexican States/Bonds	US91087BAX82	USD	BBB+/Standard & Poor's	04.05.2053	7 800,00	3 585 582,00	3 587 187,55	0,02	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	20 915 895,00	20 301 365,09	0,14	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	21 145 740,00	18 730 182,23	0,13	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 065 120,00	20 946 907,53	0,14	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	6 895 350,00	5 666 561,85	0,04	
United Mexican States/Bonds	US91086QAN88	USD	BBB+/Standard & Poor's	08.04.2033	10 000,00	4 596 900,00	5 237 254,30	0,04	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	21 835 275,00	17 246 378,46	0,12	
United Mexican States/Bonds	US91087BAV27	USD	BBB+/Standard & Poor's	09.02.2035	10 000,00	4 596 900,00	4 707 810,17	0,03	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	16 778 685,00	18 515 209,79	0,13	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 677 520,00	2 891 533,05	0,02	
Total per emitter					327 800,00		142 238 798,23	0,97	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 137 210,00	2 769 405,85	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	15 000,00	6 895 350,00	5 678 238,37	0,04	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	18 000,00	8 274 420,00	8 521 940,08	0,06	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	7 814 730,00	4 781 986,11	0,03	
Total per emitter					59 000,00		21 751 570,41	0,15	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	25 328 919,00	18 823 174,91	0,13	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	21 145 740,00	17 115 612,18	0,12	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	12 181 785,00	8 326 148,53	0,06	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 137 210,00	2 582 453,38	0,02	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	26 891 865,00	20 538 816,52	0,14	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 298 450,00	1 585 764,24	0,01	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	15 169 770,00	11 164 298,42	0,08	
Total per emitter					233 100,00		80 136 268,18	0,55	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	17 500,00	16 089 150,00	16 853 552,22	0,12	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	10 750,00	9 883 335,00	9 690 445,25	0,07	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	15 000,00	13 790 700,00	14 804 559,70	0,10	
Total per emitter					43 250,00		41 348 557,17	0,28	
Government of the Republic of Philippines/Bonds	US718286CV78	USD	BBB+/Standard & Poor's	13.10.2027	20 000,00	9 193 800,00	9 338 351,56	0,06	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	5 516 280,00	5 466 888,46	0,04	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	5 000,00	2 298 450,00	1 936 942,12	0,01	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 298 450,00	2 446 709,35	0,02	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	11 951 940,00	14 836 467,67	0,10	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 137 210,00	3 940 028,50	0,03	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	24 174 637,41	26 768 976,90	0,18	
Total per emitter					129 589,00		64 734 364,56	0,44	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 572 870,00	10 238 456,87	0,07	
Total per emitter					23 000,00		10 238 456,87	0,07	
Government of Israel/Bonds	US46514BRA79	USD	AA-/Standard & Poor's	17.01.2033	15 000,00	6 895 350,00	6 589 796,36	0,05	
Government of Israel/Bonds	US46513JB429	USD	AA-/Standard & Poor's	03.07.2050	20 000,00	9 193 800,00	7 102 315,46	0,05	
Total per emitter					35 000,00		13 692 111,81	0,09	

Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BB/Fitch Ratings	25.01.2051	26 400,00	12 135 816,00	11 861 322,73	0,08	
Government of the Sultanate of Oman/Eurobonds	XS1575968026	USD	BB/Fitch Ratings	08.03.2047	5 000,00	2 298 450,00	2 187 884,34	0,02	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BB/Fitch Ratings	17.01.2048	39 000,00	17 927 910,00	17 112 557,62	0,12	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BB/Fitch Ratings	01.08.2029	6 000,00	2 758 140,00	2 758 011,29	0,02	
Total per emitter					76 400,00		33 919 775,97	0,23	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 642 172,00	3 430 762,09	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000AJXU14	USD		23.06.2047	25,00	2 298 450,00	940 041,15	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000AJWHA4	USD		27.05.2026	60,00	5 516 280,00	3 277 536,07	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000AJXTS9	USD		23.06.2027	25,00	2 298 450,00	1 270 943,89	0,01	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 417 620,90	4 929 575,30	0,03	
Total per emitter					9 814,00		13 848 858,49	0,09	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	50 000,00	22 984 500,00	22 019 202,72	0,15	
Government of Qatar/Eurobonds	XS1959337582	USD	AA/Standard & Poor's	14.03.2029	20 000,00	9 193 800,00	8 970 394,74	0,06	
Government of Qatar/Eurobonds	XS1807174393	USD	AA/Standard & Poor's	23.04.2028	47 200,00	21 697 368,00	21 675 562,15	0,15	
Government of Qatar/Eurobonds	XS2155352664	USD	AA/Standard & Poor's	16.04.2030	51 059,00	23 471 311,71	22 361 314,26	0,15	
Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 298 450,00	2 094 461,54	0,01	
Government of Qatar/Eurobonds	XS0615236188	USD	AA/Standard & Poor's	20.01.2042	32 000,00	14 710 080,00	15 543 742,73	0,11	
Total per emitter					205 259,00		92 664 678,13	0,63	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 355 040,00	6 402 864,70	0,04	
Total per emitter					16 000,00		6 402 864,70	0,04	
Government of the Kingdom of Morocco/Eurobonds	XS2595028452	USD	BB+/Standard & Poor's	08.03.2028	13 000,00	5 975 970,00	6 117 168,89	0,04	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	23 000,00	10 572 870,00	10 856 281,66	0,07	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	17 008 530,00	11 033 864,30	0,08	
Total per emitter					73 000,00		28 007 314,84	0,19	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 572 870,00	9 704 646,47	0,07	
Total per emitter					23 000,00		9 704 646,47	0,07	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	23 089 769,01	22 375 776,92	0,15	
Total per emitter					50 229,00		22 375 776,92	0,15	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	9 193 800,00	9 765 446,17	0,07	
Total per emitter					20 000,00		9 765 446,17	0,07	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	16 000,00	7 355 040,00	7 592 331,98	0,05	
Total per emitter					16 000,00		7 592 331,98	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 675 045,29	0,05	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	22 984 500,00	22 475 734,26	0,15	
Total per emitter					7 667 200,00		30 150 779,55	0,21	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 811 516,67	0,20	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 811 516,67	0,20	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 349 100,00	0,21	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	62 958 150,00	0,43	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 433 766,67	0,21	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 786 916,67	0,21	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	31 757 226,67	0,22	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 501 500,00	0,32	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 008 991,67	0,07	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	41 579 434,17	0,28	
Total per emitter					334 416 666,67		344 998 119,17	2,35	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 610 437,50	0,03	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 602 433,78	0,03	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 183 402,78	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 230 086,04	0,02	
Total per emitter					16 166 855,00		16 626 360,09	0,11	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB/Standard & Poor's	04.11.2024			20 624 657,53	0,14	Deposit

Total per emitter							20 624 657,53	0,14	
Halyk Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 902 520,55	0,14	Deposit
Halyk Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 004 876,71	0,03	Deposit
Halyk Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 617 671,23	0,11	Deposit
Halyk Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 020 260,27	0,03	Deposit
Halyk Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 869 315,07	0,14	Deposit
Total per emitter							67 414 643,84	0,46	
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 846 438,36	0,14	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 161 369,86	0,04	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 126 684,93	0,12	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 205 890,41	0,04	Deposit
Total per emitter							48 340 383,56	0,33	
ForteBank JSC	28.08.2014 №477	KZT	BB/Fitch Ratings	28.08.2024			15 014 794,52	0,10	Deposit
ForteBank JSC	19.08.2014 №462	KZT	BB/Fitch Ratings	19.08.2024			5 015 671,23	0,03	Deposit
ForteBank JSC	16.09.2014 №511	KZT	BB/Fitch Ratings	16.09.2024			20 861 205,48	0,14	Deposit
Total per emitter							40 891 671,23	0,28	
"First Heartland Jusan Bank" JSC	19.09.2014 №524	KZT		19.09.2024			20 855 013,70	0,14	Deposit
Total per emitter							20 855 013,70	0,14	
The National Bank of the Republic of Kazakhstan	31.08.2023 No ref	KZT		01.09.2023			443 000 000,00	3,01	Deposit
Total per emitter							443 000 000,00	3,01	
TOTAL current value of pension assets investment portfolio						1 282 758 054 338,67	14 709 379 471,77	100,00	
Cash on investment accounts							65 643 298,14		
Other assets							0,00		
Assets in external management							1 984 285 605,85		
TOTAL current value of pension assets under fiduciary management by National Bank of the Republic of Kazakhstan							16 759 308 375,75		