

The structure of the investment portfolio formed at the expense of the pension assets
of the unified accumulative pension fund under the fiduciary management
of the National Bank of the Republic of Kazakhstan

as of May 01, 2022

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 350 760,65	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 192 247,47	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	219 069 721,75	1,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 880 830,01	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	36 386 442,17	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	144 410 000,00	144 410 000,00	151 927 260,87	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 739 408,82	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	79 690 783,18	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 231 460,01	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 530 937,99	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 951 634,82	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	20 454 951,00	20 454 951,00	20 659 575,78	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 059 082,82	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 484 689,78	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	184 969 594,56	1,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 143 371,55	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 696 931,04	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 276 313,49	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 316 464,26	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	15 318 517,46	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	759 243,04	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	870 899,95	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 001 220,94	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	168 040 879,27	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 707 076,73	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	267 470 533,19	2,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 981 023,63	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 727 481,70	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 151 408,26	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 835 154,05	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	40 233 049,55	0,35	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 021 238,94	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 788 514,51	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	22 260 309,25	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	16 172 555,35	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	251 505 752,24	2,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	15 953 814,91	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	64 973 440,25	0,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 998 275,21	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	15 656 222,47	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	18 169 160,03	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	11 082 772,38	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	166 215 489,05	1,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	27 667 564,88	0,24	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	142 939 803,60	152 351 748,29	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	5 000 000,00	5 000 000,00	4 941 263,89	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 113 097,01	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	44 963 438,24	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	21 200 627,39	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	58 168 831,16	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	45 000 000,00	45 000 000,00	43 527 110,00	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 765 072,04	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 869 087,84	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	0,00	0,00	1 182 133,33	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 720 011,91	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	32 237 067,92	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 832 878,28	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	12 244 795,34	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	80 291 244,48	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	110 000 000,00	110 000 000,00	107 465 392,22	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	45 000 000,00	45 000 000,00	45 828 005,00	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	13 299 005,48	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	300 119 323,35	2,62	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 512 026,17	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 710 563,80	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 975 308,58	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 888 530,77	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 574 775,64	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 595 045,70	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 440 175,84	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	15 117 537,07	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 113 947,19	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	119 624 464,52	1,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	10 165 541,11	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	174 762 251,56	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 619 030,31	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 129 602,16	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 427 433,68	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 918 129,63	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 091 130,10	0,18	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	110 239 038,67	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	338 680 421,39	2,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	10 031 119,65	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	206 816 438,38	1,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 828 414,90	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	63 896 420,99	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	43 896 111,01	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	30 000 000,00	30 000 000,00	28 499 993,33	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	175 798 939,23	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 850 133,49	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 681 753,98	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	8 015 277,83	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 052 903,28	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 361 506,91	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 034 214,86	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	50 000 000,00	50 000 000,00	52 408 016,67	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	70 000 000,00	70 000 000,00	66 778 425,00	0,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 075 926,23	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	45 000 000,00	45 000 000,00	47 598 250,00	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	42 088 104,00	42 088 104,00	40 710 290,98	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	51 068 226,96	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	222 135 041,20	1,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 843 071,77	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	84 000 000,00	84 000 000,00	80 844 820,13	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	84 554 625,39	0,74	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	35 000 000,00	35 000 000,00	36 803 804,72	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 380 201,29	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	38 169 293,84	0,33	
Total per emitter					5 316 969 521,00		5 331 957 417,34	46,53	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 801 910,85	0,14	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 327 878,20	0,19	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 985 145,63	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 211 544,25	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 450 474,94	0,06	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 919 956,90	0,02	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	267,83	217,71	0,00	
Total per emitter					498 738 646,60		51 697 128,48	0,45	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	686 884,10	732 971,73	0,01	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBBB-/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 872 155,54	0,02	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 262 349,22	0,03	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB-/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	2 058 142,62	0,02	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	21,77	0,00	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB-/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	930 061,52	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB-/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	712 070,55	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B+/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 265 804,98	0,45	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBBB-/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	464 701,01	0,00	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 304 951,87	0,01	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB-/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 504 215,61	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	848 274,06	0,01	

ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBBB-/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 637 371,68	0,02	
Total per emitter					1 786 276 680 260,00		67 593 092,16	0,59	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 230 169,46	0,05	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 081 937,04	0,04	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 668 276,91	0,07	
Total per emitter					188 967 637,00		17 980 383,41	0,16	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 945 909,64	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	47 665 005,04	0,42	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 216 732,95	0,53	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 939 520,40	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 244 119,83	0,44	
Total per emitter					1 792 638 572,00		184 011 287,87	1,61	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 826 170,36	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 230 162,44	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 291 135,33	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 901 600,48	0,04	
Total per emitter					23 428 860 000,00		22 249 068,61	0,19	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 094 643,78	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 140 902,29	0,26	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	40 629 189,77	0,36	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	37 536 976,39	0,33	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	19 996 787,72	0,18	
Total per emitter					657 961 720,00		149 398 499,95	1,30	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 255 190,10	0,02	
Total per emitter					2 251 828,00		2 255 190,10	0,02	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		244 165,57	0,00	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	131 243 531,77	1,15	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	105 613 781,56	0,92	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	101 550 280,34	0,89	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		2 311 383,04	0,02	
Total per emitter					143 645 166,00		340 963 142,28	2,98	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 095 812,50	0,04	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		97 373,46	0,00	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 141 084,06	0,01	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	14 341 256,21	0,13	
Total per emitter					198 169 285,00		20 675 526,23	0,18	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 753 008,18	0,34	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	21 008 337,56	0,18	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 904 672,42	0,11	
Total per emitter					84 962 971,00		72 666 018,16	0,63	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 039 190,05	0,04	
Total per emitter					4 800 000,00		5 039 190,05	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 478 643,75	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 575 000,00	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 085 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 201 666,67	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 473 700,00	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 540 408,19	0,18	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	7 480,00	3 338 922,40	3 418 338,95	0,03	

Development Bank of Kazakhstan JSC/Bonds	KZZC00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 105 694,44	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZZC00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 890 066,67	0,27	
Development Bank of Kazakhstan JSC/Bonds	KZZC00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 638 656,67	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZZC00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 836 952,97	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZZC00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 918 055,55	0,60	
Development Bank of Kazakhstan JSC/Bonds	KZZC00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 129 425,55	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZZC00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 449 166,67	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZZC00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 343 101,25	0,07	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 185 990,72	0,09	
Total per emitter					218 691 334,00		241 269 868,05	2,11	
KEGOC JSC/Bonds	KZZC00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	51 777 037,06	0,45	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		31 555 834,11	0,28	
KEGOC JSC/Bonds	KZZC00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 547 297,92	0,17	
Total per emitter					84 506 931,00		102 880 169,09	0,90	
SevKazEnergo JSC/Bonds	KZZC00006500	KZT		22.01.2027	40 000 000,00	4 000 000,00	4 149 722,22	0,04	
Total per emitter					40 000 000,00		4 149 722,22	0,04	
"AstanaGas KMG" JSC/Bonds	KZZC00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	99 227 730,56	0,87	
Total per emitter					79 000 000,00		99 227 730,56	0,87	
ABDI JSC/Bonds	KZZC00000743	KZT		08.01.2027	342 940,00	2 856 446,06	630 104,09	0,01	
Total per emitter					342 940,00		630 104,09	0,01	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		193 654 267,16	1,69	
Total per emitter					13 740 880,00		193 654 267,16	1,69	
National managing holding "Baiterek" JSC/Bonds	KZZC00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	468 875 000,00	4,09	
National managing holding "Baiterek" JSC/Bonds	KZZC00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 111 006,25	0,35	
National managing holding "Baiterek" JSC/Bonds	KZZC00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 376 435,83	0,33	
National managing holding "Baiterek" JSC/Bonds	KZZC00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 849 879,17	0,28	
National managing holding "Baiterek" JSC/Bonds	KZZC00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 646 833,05	0,34	
National managing holding "Baiterek" JSC/Bonds	KZZC00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 722 834,65	0,67	
National managing holding "Baiterek" JSC/Bonds	KZZC00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 655 817,39	0,27	
National managing holding "Baiterek" JSC/Bonds	KZZC00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 696 646,49	0,15	
Total per emitter					711 817 634,00		740 934 452,83	6,47	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 238 431,42	0,01	
Total per emitter					1 420 000,00		1 238 431,42	0,01	
Agrarian Credit Corporation JSC /Bonds	KZZC00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	19 931 547,81	0,17	
Agrarian Credit Corporation JSC /Bonds	KZZC00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 632 644,69	0,14	
Total per emitter					36 180 983,00		35 564 192,50	0,31	
Kazakhtelecom JSC/Bonds	KZZC00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 821 716,86	0,35	
Total per emitter					38 222 223,00		39 821 716,86	0,35	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		743 703,68	0,01	
Total per emitter					262 977 044,00		743 703,68	0,01	
"Kazakhstan Housing Company" JSC /Bonds	KZZC00003333	KZT	BBB/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 117 353,27	0,10	
Total per emitter					10 600 000 000,00		11 117 353,27	0,10	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZZC00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 986 633,75	0,11	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZZC00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	52 755 614,32	0,46	
Total per emitter					62 197 605,00		64 742 248,07	0,57	
NC Kazakhstan temir zholy JSC/Bonds	KZZC00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 306 666,67	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZZC00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	171 466 250,00	1,50	
NC Kazakhstan temir zholy JSC/Bonds	KZZC00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	50 074 324,41	0,44	
Total per emitter					239 997 800,00		241 847 241,08	2,11	

BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 273 317,35	0,01	
Total per emitter					3 800 000,00		1 273 317,35	0,01	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	152 898 724,62	1,33	
Total per emitter					143 836 994,00		152 898 724,62	1,33	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		20 084 862,28	0,18	
Total per emitter					14 116 287,00		20 084 862,28	0,18	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		9 139 668,27	0,08	
Total per emitter					10 521 574,00		9 139 668,27	0,08	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	11 474 490,55	0,10	
Total per emitter					13 800 000,00		11 474 490,55	0,10	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 970 529,00	1 809 202,78	0,02	
Total per emitter					31 130,00		1 809 202,78	0,02	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	Baa1/Moody's Investors Service	05.08.2023	160,00	5 064 000,00	4 461 300,67	0,04	
Total per emitter					160,00		4 461 300,67	0,04	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	467 287,00	0,00	
Total per emitter					15,00		467 287,00	0,00	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 848 500,00	2 799 243,67	0,02	
Total per emitter					45 000,00		2 799 243,67	0,02	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 612 880,56	2 255 928,50	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 746 351,06	3 889 465,20	0,03	
Total per emitter					65 000 000,00		6 145 393,70	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	7 588 460,00	9 949 826,44	0,09	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	13 391 400,00	13 964 322,03	0,12	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 115 950,00	1 469 283,56	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 463 800,00	6 096 711,61	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 159 500,00	12 775 854,39	0,11	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	6 695 700,00	5 740 053,99	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	8 927 600,00	8 652 023,59	0,08	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 678 280,00	3 167 167,95	0,03	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 356 560,00	5 342 098,18	0,05	
Total per emitter					137 500,00		67 157 341,74	0,59	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 159 500,00	9 845 580,47	0,09	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 356 560,00	5 616 360,60	0,05	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	7 811 650,00	8 207 744,06	0,07	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 373 980,00	9 266 556,79	0,08	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 249 320,00	6 929 662,63	0,06	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 566 358,60	5 616 560,97	0,05	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	11 159 500,00	10 822 795,57	0,09	
Total per emitter					126 970,00		56 305 261,09	0,49	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	89 276 000,00	81 432 963,91	0,71	
US GOVERNMENT/Bonds	US912796Q367	USD	Aaa/Moody's Investors Service	26.05.2022	1 250 000,00	55 797 500,00	55 775 906,37	0,49	
US GOVERNMENT/Bonds	US912828VB32	USD	Aaa/Moody's Investors Service	15.05.2023	2 300 000,00	102 667 400,00	103 042 121,83	0,90	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	26 782 800,00	22 463 414,57	0,20	
US GOVERNMENT/Bonds	US912796H440	USD	Aaa/Moody's Investors Service	19.05.2022	2 500 000,00	111 595 000,00	111 569 667,93	0,97	
US GOVERNMENT/Bonds	US91282CBE03	USD	Aaa/Moody's Investors Service	15.01.2024	1 000 000,00	44 638 000,00	42 755 325,69	0,37	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	44 638 000,00	40 778 947,56	0,36	
US GOVERNMENT/Bonds	US912796S421	USD	Aaa/Moody's Investors Service	21.07.2022	1 250 000,00	55 797 500,00	55 686 909,35	0,49	
US GOVERNMENT/Bonds	US912796R431	USD	Aaa/Moody's Investors Service	23.06.2022	3 000 000,00	133 914 000,00	133 784 772,99	1,17	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	24 550 900,00	22 500 632,81	0,20	

US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	89 276 000,00	78 456 217,37	0,69	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	58 029 400,00	52 602 919,72	0,46	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	44 638 000,00	40 822 163,63	0,36	
US GOVERNMENT/Bonds	US912796R357	USD	Aaa/Moody's Investors Service	09.06.2022	4 000 000,00	178 552 000,00	178 440 762,10	1,56	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	44 638 000,00	39 459 650,97	0,34	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	89 276 000,00	81 374 437,18	0,71	
US GOVERNMENT/Bonds	US912796S678	USD	Aaa/Moody's Investors Service	04.08.2022	1 250 000,00	55 797 500,00	55 658 006,25	0,49	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	44 638 000,00	40 565 832,56	0,35	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	49 101 800,00	44 757 441,52	0,39	
US GOVERNMENT/Bonds	US91282CBX83	USD	Aaa/Moody's Investors Service	30.04.2023	750 000,00	33 478 500,00	32 831 161,82	0,29	
US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	44 638 000,00	44 557 412,04	0,39	
US GOVERNMENT/Bonds	US91282CBR16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	44 638 000,00	42 643 239,38	0,37	
US GOVERNMENT/Bonds	US91282CCD11	USD	Aaa/Moody's Investors Service	31.05.2023	1 000 000,00	44 638 000,00	43 651 560,75	0,38	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	44 638 000,00	42 630 919,33	0,37	
US GOVERNMENT/Bonds	US91282CCN92	USD	Aaa/Moody's Investors Service	31.07.2023	1 000 000,00	44 638 000,00	43 413 711,14	0,38	
US GOVERNMENT/Bonds	US912796Q441	USD	Aaa/Moody's Investors Service	02.06.2022	3 000 000,00	133 914 000,00	133 853 738,70	1,17	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	58 029 400,00	51 399 311,88	0,45	
US GOVERNMENT/Bonds	US9128283U26	USD	Aaa/Moody's Investors Service	31.01.2023	1 200 000,00	53 565 600,00	54 089 707,30	0,47	
Total per emitter					41 350 000,00		1 770 998 856,65	15,46	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	20 533 480,00	18 773 846,32	0,16	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 017 420,00	2 901 387,42	0,03	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	24 595 538,00	19 291 564,88	0,17	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	14 730 540,00	12 385 290,73	0,11	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	26 113 230,00	20 854 602,15	0,18	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 231 900,00	1 783 630,33	0,02	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	11 829 070,00	9 300 724,58	0,08	
Total per emitter					233 100,00		85 291 046,40	0,74	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 266 740,00	10 807 923,54	0,09	
Total per emitter					23 000,00		10 807 923,54	0,09	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	47 200,00	21 069 136,00	22 327 911,53	0,20	
Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	31 059,00	13 864 116,42	14 132 918,53	0,12	
Government of Qatar/Eurobonds	XS0615236188	USD	AA-/Standard & Poor's	20.01.2042	32 000,00	14 284 160,00	17 284 893,80	0,15	
Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	8 927 600,00	9 247 396,56	0,08	
Total per emitter					130 259,00		62 993 120,42	0,55	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	20 310 290,00	20 287 542,47	0,18	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	16 292 870,00	18 939 776,85	0,17	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	21 426 240,00	21 148 252,39	0,19	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	6 695 700,00	5 726 847,83	0,05	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	21 203 050,00	17 833 155,03	0,16	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	20 533 480,00	18 580 620,57	0,16	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 571 040,00	3 053 639,95	0,03	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	22 765 380,00	22 292 637,91	0,20	
Total per emitter					297 500,00		127 862 473,00	1,12	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 927 600,00	9 465 498,18	0,08	
Total per emitter					20 000,00		9 465 498,18	0,08	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	50,00	4 463 800,00	723 953,96	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	25,00	2 231 900,00	502 484,39	0,00	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 289 711,80	1 268 746,61	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 231 900,00	479 843,00	0,00	

RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 231 900,00	474 615,40	0,00	
Total per emitter					9 735,00		3 449 643,36	0,03	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	16 516 060,00	11 838 051,17	0,10	
Total per emitter					37 000,00		11 838 051,17	0,10	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 142 080,00	6 690 827,52	0,06	
Total per emitter					16 000,00		6 690 827,52	0,06	
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	20 000,00	8 927 600,00	12 341 834,15	0,11	
Total per emitter					20 000,00		12 341 834,15	0,11	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 017 420,00	3 841 314,06	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	8 927 600,00	12 338 436,20	0,11	
Total per emitter					29 000,00		16 179 750,26	0,14	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 365 270,00	7 434 687,71	0,07	
Total per emitter					16 500,00		7 434 687,71	0,07	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 266 740,00	10 115 051,77	0,09	
Total per emitter					23 000,00		10 115 051,77	0,09	
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 231 900,00	1 802 458,38	0,02	
Total per emitter					5 000,00		1 802 458,38	0,02	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	22 421 221,02	22 779 711,44	0,20	
Total per emitter					50 229,00		22 779 711,44	0,20	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 234 416,67	0,05	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 025 069,44	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 264 549,93	0,02	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 681 687,50	0,04	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	20 727 127,78	0,18	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 673 560,09	0,04	
Total per emitter					40 468 855,00		42 606 411,41	0,37	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 292 033,33	0,27	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 705 500,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	62 912 433,33	0,55	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 140 808,33	0,09	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 065 670,83	0,26	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 848 275,00	0,41	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 166 262,31	0,37	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 011 833,33	0,27	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 046 320,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 046 320,00	0,26	
Total per emitter					334 416 666,67		345 235 456,48	3,01	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	8 042 720,21	0,07	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 196 000,00	0,05	
Total per emitter					12 813 200,00		13 238 720,21	0,12	
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 234 410,96	0,18	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 229 315,07	0,13	Deposit
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 085 589,04	0,04	Deposit
Total per emitter							40 549 315,07	0,35	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 356 301,37	0,15	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 223 013,70	0,18	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 236 849,31	0,05	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 054 246,58	0,04	Deposit
Total per emitter							47 870 410,96	0,42	

Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 926 575,34	0,18	Deposit
Total per emitter							20 926 575,34	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT		19.09.2024			20 221 479,45	0,18	Deposit
Total per emitter							20 221 479,45	0,18	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 089 383,56	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 075 589,04	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 229 041,10	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 162 739,73	0,13	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 289 205,48	0,18	Deposit
Total per emitter							65 845 958,90	0,58	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 138 643,84	0,03	Deposit
Total per emitter							3 138 643,84	0,03	
The National Bank of the Republic of Kazakhstan	25.04.2022 No ref	KZT		04.05.2022			30 033 750,00	0,26	Deposit
The National Bank of the Republic of Kazakhstan	26.04.2022 No ref	KZT		05.05.2022			50 038 888,89	0,44	Deposit
The National Bank of the Republic of Kazakhstan	22.04.2022 No ref	KZT		03.05.2022			30 045 000,00	0,26	Deposit
The National Bank of the Republic of Kazakhstan	27.04.2022 No ref	KZT		06.05.2022			30 011 666,67	0,26	Deposit
The National Bank of the Republic of Kazakhstan	21.04.2022 No ref	KZT		03.05.2022			30 056 250,00	0,26	Deposit
The National Bank of the Republic of Kazakhstan	29.04.2022 No ref	KZT		03.05.2022			150 654 383,33	1,32	Deposit
Total per emitter							320 839 938,89	2,80	
TOTAL current value of pension assets investment portfolio						1 831 665 115 655,27	11 458 847 083,73	100,00	
Cash on investment accounts							23 090 333,37		
Other assets							0,00		
Assets in external management							1 432 392 865,89		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							12 914 330 282,99		