

**The structure of the investment portfolio of pension assets formed from
employer's compulsory pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of January 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001301	KZT		05.06.2033	53 350 000,00	53 350 000,00	55 868 254,67	7,40	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	10 000 000,00	10 000 000,00	10 071 213,33	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	3 000 000,00	3 000 000,00	2 478 344,83	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD000000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	3 260 493,50	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	5 000 000,00	5 000 000,00	4 020 745,56	0,53	
The Ministry of Finance of the Republic of Kazakhstan/METICKAM-48	KZKF00000012	KZT		30.07.2029	7 500 000,00	7 500 000,00	8 064 209,59	1,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	15 000 000,00	15 000 000,00	13 388 617,50	1,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	38 150 000,00	38 150 000,00	34 098 999,55	4,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	17 500 000,00	17 500 000,00	15 534 132,85	2,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	25 500 000,00	25 500 000,00	19 413 009,42	2,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	42 053 516,00	42 053 516,00	39 514 322,82	5,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	24 000 000,00	24 000 000,00	26 470 200,00	3,50	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000778	KZT		09.10.2030	5 010 000,00	5 010 000,00	5 464 429,55	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	10 500 000,00	10 500 000,00	8 398 973,33	1,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	52 250 000,00	52 250 000,00	57 372 606,15	7,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	66 034 140,00	66 034 140,00	52 224 209,84	6,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	28 000 000,00	28 000 000,00	24 146 938,67	3,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	8 150 000,00	8 150 000,00	8 055 243,57	1,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	6 650 000,00	6 650 000,00	5 384 768,78	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	19 600 000,00	19 600 000,00	14 151 923,98	1,87	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	10 000 000,00	10 000 000,00	9 811 716,67	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	8 300 000,00	8 300 000,00	6 907 041,43	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MUIKAM-072	KZKB00000040	KZT		31.03.2031	10 000 000,00	10 000 000,00	11 121 625,00	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	9 000 000,00	9 000 000,00	7 600 003,00	1,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	7 670 000,00	7 670 000,00	7 394 825,97	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	5 138 104,00	5 138 104,00	3 821 134,76	0,51	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-96	KZKT00000057	KZT		13.01.2031	5 000 000,00	5 000 000,00	5 424 435,14	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	68 300 000,00	68 300 000,00	44 497 579,50	5,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	8 998 524,44	1,19	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	19 900 000,00	19 900 000,00	22 015 280,45	2,91	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	5 800 000,00	5 800 000,00	5 327 820,13	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	24 310 000,00	24 310 000,00	26 876 535,43	3,56	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000423	KZT		15.05.2026	50 000 000,00	5 000 000,00	4 712 965,00	0,62	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001293	KZT		22.05.2038	5 000 000,00	5 000 000,00	5 453 170,32	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	4 600 000,00	4 600 000,00	3 136 258,10	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	29 100 000,00	29 100 000,00	28 916 443,22	3,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	35 000 000,00	35 000 000,00	38 654 803,92	5,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	6 000 000,00	6 000 000,00	4 798 189,06	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	25 000 000,00	25 000 000,00	21 669 968,06	2,87	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	5 850 000,00	5 850 000,00	5 229 112,85	0,69	
Total per emitter					785 215 760,00		679 749 069,95	89,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		05.01.2026	1 909 100,00		1 705 888,71	0,23	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		05.01.2026	5 454 000,00		6 021 057,31	0,80	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		05.01.2026	14 163 396,00		12 756 995,40	1,69	Reverse REPO
Total per emitter					21 526 496,00		20 483 941,43	2,71	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		05.01.2026	423 526,00		422 444,28	0,06	Reverse REPO
Total per emitter					423 526,00		422 444,28	0,06	
The National Bank of the Republic of Kazakhstan	31.12.2025 No ref	KZT		05.01.2026			54 825 000,00	7,26	Deposit
Total per emitter							54 825 000,00	7,26	
TOTAL current value of pension assets investment portfolio					807 165 782,00		755 480 455,66	100,00	
Cash on investment accounts							100 584,63		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							755 581 040,29		