

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by «Halyk Finance» JSC

as of September 01, 2024

(thousand tenge)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|-----------------------------------|--|--------------------------------|---------------|---------------|----------------|---------------|----------------------------------|-------|
| Emitter and type of financial instrument | Indicator of financial instrument | Currency of notional value (basic asset) | Rating | Maturity date | Quantity | Notional value | Current value | Share of investment portfolio, % | Notes |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96 | KZKD00001160 | KZT | | 28.07.2029 | 1 500 000,00 | 1 500 000,00 | 1 394 959,67 | 3,75 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120 | KZKD00001129 | KZT | | 17.03.2031 | 23 600,00 | 23 600,00 | 22 619,56 | 0,06 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48 | KZK200000729 | KZT | | 16.09.2026 | 477 255,00 | 477 255,00 | 514 263,37 | 1,38 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96 | KZKD00001228 | KZT | | 12.05.2031 | 250 000,00 | 250 000,00 | 278 492,75 | 0,75 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84 | KZKD00001244 | KZT | | 22.02.2031 | 800 239,00 | 800 239,00 | 837 035,32 | 2,25 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120 | KZKD00000907 | KZT | | 03.07.2027 | 500 000,00 | 500 000,00 | 459 604,50 | 1,24 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120 | KZKD00000899 | KZT | | 06.03.2027 | 1 035 414,00 | 1 035 414,00 | 988 504,57 | 2,66 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156 | KZKD00000758 | KZT | | 20.06.2027 | 500 000,00 | 500 000,00 | 443 050,00 | 1,19 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72 | KZKD00001251 | KZT | | 07.03.2030 | 1 256 040,00 | 1 256 040,00 | 1 303 132,29 | 3,50 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12 | KZK100000332 | KZT | | 11.04.2025 | 5 532 460,00 | 553 246,00 | 510 633,89 | 1,37 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192 | KZKD00000543 | KZT | | 18.04.2028 | 1 144 014,00 | 1 144 014,00 | 914 121,34 | 2,46 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108 | KZKD00001087 | KZT | | 31.03.2029 | 528 781,00 | 528 781,00 | 522 756,77 | 1,41 | |
| Total per emitter | | | | | 13 547 803,00 | | 8 189 174,03 | 22,01 | |
| Home Credit Bank JSC/Bonds | KZ2C00011401 | KZT | | 05.07.2029 | 1 000 000,00 | 1 000 000,00 | 1 026 354,17 | 2,76 | |
| Home Credit Bank JSC/Bonds | KZ2C00009918 | KZT | | 31.07.2026 | 830 880,00 | 830 880,00 | 894 805,53 | 2,41 | |
| Home Credit Bank JSC/Bonds | KZ2C00009892 | KZT | | 04.08.2025 | 90 000,00 | 90 000,00 | 94 379,04 | 0,25 | |
| Total per emitter | | | | | 1 920 880,00 | | 2 015 538,74 | 5,42 | |
| JSC "Otbasy bank" house construction savings bank/Bonds | KZ2C00011740 | KZT | | 24.07.2029 | 1 000 000,00 | 1 000 000,00 | 1 014 250,00 | 2,73 | |
| Total per emitter | | | | | 1 000 000,00 | | 1 014 250,00 | 2,73 | |
| "Kazatomprom" National Atomic Company JSC/Dep. receipts | US63253R2013 | USD | Baa2/Moody's Investors Service | | 10 312,00 | | 193 012,33 | 0,52 | |
| Total per emitter | | | | | 10 312,00 | | 193 012,33 | 0,52 | |
| GLOBAL X URANIUM ETF/Shares | US37954Y8710 | USD | | | 26 810,00 | | 347 636,06 | 0,93 | |
| Total per emitter | | | | | 26 810,00 | | 347 636,06 | 0,93 | |
| HEALTH CARE SELECT SECTOR ETF/Shares | US81369Y2090 | USD | | | 1 603,00 | | 120 518,98 | 0,32 | |
| Total per emitter | | | | | 1 603,00 | | 120 518,98 | 0,32 | |
| Global X ART INTEL& TECH/Shares | US37954Y6326 | USD | | | 20 700,00 | | 355 710,55 | 0,96 | |
| Total per emitter | | | | | 20 700,00 | | 355 710,55 | 0,96 | |
| Kazakhstan Sustainability Fund JSC /Bonds | KZ2C00009470 | KZT | | 14.07.2026 | 25 000,00 | 25 000,00 | 25 950,51 | 0,07 | |
| Kazakhstan Sustainability Fund JSC /Bonds | KZ2C00010551 | KZT | | 01.03.2025 | 1 300 000,00 | 1 300 000,00 | 1 384 783,43 | 3,72 | |
| Kazakhstan Sustainability Fund JSC /Bonds | KZ2C00009447 | KZT | | 18.08.2025 | 96 553,00 | 96 553,00 | 97 382,51 | 0,26 | |
| Kazakhstan Sustainability Fund JSC /Bonds | KZ2C00009454 | KZT | | 29.09.2025 | 200 000,00 | 200 000,00 | 224 006,81 | 0,60 | |
| Total per emitter | | | | | 1 621 553,00 | | 1 732 123,26 | 4,66 | |

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|--|--------------|-----|--------------------------------|------------|--------------|--------------|--------------|------|--|
| Toyota Financial Services Kazakhstan MFO LLP/Bonds | KZ2P00011596 | KZT | | 25.07.2028 | 500 000,00 | 500 000,00 | 506 805,56 | 1,36 | |
| Total per emitter | | | | | 500 000,00 | | 506 805,56 | 1,36 | |
| SPDR Portfolio S&P 500 ETF/Shares | US78464A5083 | USD | | | 20 850,00 | | 522 356,51 | 1,40 | |
| Total per emitter | | | | | 20 850,00 | | 522 356,51 | 1,40 | |
| VANGUARD ENERGY ETF/Shares | US92204A3068 | USD | | | 1 404,00 | | 85 770,12 | 0,23 | |
| Total per emitter | | | | | 1 404,00 | | 85 770,12 | 0,23 | |
| Development Bank of Kazakhstan JSC/Bonds | KZ2C00010098 | KZT | | 20.03.2025 | 500 000,00 | 500 000,00 | 529 246,46 | 1,42 | |
| Development Bank of Kazakhstan JSC/Bonds | KZ2C00009637 | KZT | | 29.03.2026 | 12 000,00 | 12 000,00 | 13 068,62 | 0,04 | |
| Development Bank of Kazakhstan JSC/Eurobonds | XS2337670421 | KZT | BBB/Fitch Ratings | 06.05.2026 | 200,00 | 100 000,00 | 100 850,50 | 0,27 | |
| Total per emitter | | | | | 512 200,00 | | 643 165,58 | 1,73 | |
| National managing holding "Baiterek" JSC/Bonds | KZ2C00011237 | KZT | | 21.06.2025 | 1 000 000,00 | 1 000 000,00 | 1 046 063,42 | 2,81 | |
| Total per emitter | | | | | 1 000 000,00 | | 1 046 063,42 | 2,81 | |
| ISHARES U.S. UTILITIES ETF/Shares | US4642876977 | USD | | | 2 641,00 | | 122 801,51 | 0,33 | |
| Total per emitter | | | | | 2 641,00 | | 122 801,51 | 0,33 | |
| "Microfinance Organization "KMF" LLP/Bonds | KZ2P00011299 | KZT | | 21.05.2025 | 2 452 622,00 | 2 452 622,00 | 2 667 813,61 | 7,17 | |
| Total per emitter | | | | | 2 452 622,00 | | 2 667 813,61 | 7,17 | |
| ISHARES MSCI WORLD ETF/Shares | US4642863926 | USD | | | 4 156,00 | | 309 065,20 | 0,83 | |
| Total per emitter | | | | | 4 156,00 | | 309 065,20 | 0,83 | |
| KEGOC JSC/Ordinary shares | KZ1C00000959 | KZT | Baa2/Moody's Investors Service | | 78 946,00 | | 116 876,40 | 0,31 | |
| Total per emitter | | | | | 78 946,00 | | 116 876,40 | 0,31 | |
| Industrial Development Fund JSC /Bonds | KZ2C00008217 | KZT | | 12.11.2028 | 800 000,00 | 800 000,00 | 817 577,62 | 2,20 | |
| Total per emitter | | | | | 800 000,00 | | 817 577,62 | 2,20 | |
| ISHARES 7-10 YEAR TREASURY BOND ETF/Shares | US4642874402 | USD | | | 21 767,00 | | 1 029 389,66 | 2,77 | |
| Total per emitter | | | | | 21 767,00 | | 1 029 389,66 | 2,77 | |
| SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF/Shares | US78464A3757 | USD | | | 34 980,00 | | 566 417,22 | 1,52 | |
| Total per emitter | | | | | 34 980,00 | | 566 417,22 | 1,52 | |
| SPDR PORTFOLIO INTERMEDIATE TE ETF/Shares | US78464A6727 | USD | | | 60 699,00 | | 849 593,64 | 2,28 | |
| Total per emitter | | | | | 60 699,00 | | 849 593,64 | 2,28 | |
| KazAgroFinance JSC/Bonds | KZ2C00009843 | KZT | BBB-/Fitch Ratings | 12.07.2030 | 70 000,00 | 70 000,00 | 106 219,57 | 0,29 | |
| Total per emitter | | | | | 70 000,00 | | 106 219,57 | 0,29 | |
| ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares | US4642886380 | USD | | | 12 488,00 | | 322 043,27 | 0,87 | |
| Total per emitter | | | | | 12 488,00 | | 322 043,27 | 0,87 | |
| VANGUARD CONSUMER STAPLES ETF/Shares | US92204A2078 | USD | | | 1 143,00 | | 119 551,11 | 0,32 | |
| Total per emitter | | | | | 1 143,00 | | 119 551,11 | 0,32 | |
| Air Astana JSC/Dep. receipts | US0090632078 | USD | | | 99 252,00 | | 330 262,22 | 0,89 | |
| Total per emitter | | | | | 99 252,00 | | 330 262,22 | 0,89 | |
| SK HYNIX INC./Bonds | USY8085FBK58 | USD | Baa2/Moody's Investors Service | 17.01.2028 | 1 000,00 | 481 630,00 | 508 290,43 | 1,37 | |
| Total per emitter | | | | | 1 000,00 | | 508 290,43 | 1,37 | |
| BESTON DICKINSON AND CO/Ordinary shares | US0758871091 | USD | BBB/Standard & Poor's | | 2 320,00 | | 265 155,89 | 0,71 | |
| Total per emitter | | | | | 2 320,00 | | 265 155,89 | 0,71 | |
| INDOFOOD CBP SUKSES MAKM/Eurobonds | XS2349180104 | USD | BBB-/Fitch Ratings | 09.06.2031 | 1 000,00 | 481 630,00 | 438 040,32 | 1,18 | |
| Total per emitter | | | | | 1 000,00 | | 438 040,32 | 1,18 | |
| YARA INTERNATIONAL ASA/Bonds | USR9900CAS54 | USD | BBB/Standard & Poor's | 04.06.2030 | 1 000,00 | 481 630,00 | 436 289,46 | 1,17 | |
| Total per emitter | | | | | 1 000,00 | | 436 289,46 | 1,17 | |
| TENGIZCHEVROIL FIN CO IN/Eurobonds | XS2010030083 | USD | Baa2/Moody's Investors Service | 15.08.2030 | 1 000,00 | 481 630,00 | 412 990,10 | 1,11 | |
| Total per emitter | | | | | 1 000,00 | | 412 990,10 | 1,11 | |
| UnitedHealth Group INC/Ordinary shares | US91324P1021 | USD | A+/Standard & Poor's | | 1 177,00 | | 332 735,85 | 0,89 | |
| Total per emitter | | | | | 1 177,00 | | 332 735,85 | 0,89 | |
| JPMorgan Chase Bank, National Association/Eurobonds | XS2168690365 | KZT | A+/Standard & Poor's | 28.02.2029 | 5,00 | 500 000,00 | 536 863,83 | 1,44 | |
| Total per emitter | | | | | 5,00 | | 536 863,83 | 1,44 | |
| Continental Resources Inc./Bonds | USU21180AG60 | USD | BBB/Fitch Ratings | 15.01.2031 | 1 000,00 | 481 630,00 | 493 828,48 | 1,33 | |
| Total per emitter | | | | | 1 000,00 | | 493 828,48 | 1,33 | |

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|--|--------------|-----|-------------------------------|------------|-------------------------|--------------|----------------------|---------------|--------------|
| JBS USA/FOOD/FINANCE/Bonds | US46590XAL01 | USD | BBB-/Standard & Poor's | 15.01.2030 | 1 000,00 | 481 630,00 | 488 573,18 | 1,31 | |
| Total per emitter | | | | | 1 000,00 | | 488 573,18 | 1,31 | |
| Schlumberger LTD/Ordinary shares | AN8068571086 | USD | A/Standard & Poor's | | 7 397,00 | | 161 383,69 | 0,43 | |
| Total per emitter | | | | | 7 397,00 | | 161 383,69 | 0,43 | |
| US GOVERNMENT/Bonds | US912797GL51 | USD | Aaa/Moody's Investors Service | 05.09.2024 | 7 000,00 | 337 141,00 | 336 505,83 | 0,90 | |
| US GOVERNMENT/Bonds | US91282CHF14 | USD | Aaa/Moody's Investors Service | 31.05.2030 | 38 940,00 | 1 875 467,22 | 1 898 273,33 | 5,10 | |
| Total per emitter | | | | | 45 940,00 | | 2 234 779,16 | 6,01 | |
| Eurasian bank of development/Bonds | KZ2D00010881 | KZT | | 18.02.2025 | 400 000,00 | 400 000,00 | 371 087,54 | 1,00 | |
| Total per emitter | | | | | 400 000,00 | | 371 087,54 | 1,00 | |
| Asian Development Bank/Eurobonds | XS2610164944 | KZT | AAA/Standard & Poor's | 17.12.2030 | 12 000 000,00 | 12 000,00 | 13 378,70 | 0,04 | |
| Asian Development Bank/Eurobonds | XS2590132242 | KZT | AAA/Standard & Poor's | 18.03.2025 | 4 800 000,00 | 4 800,00 | 5 219,72 | 0,01 | |
| Total per emitter | | | | | 16 800 000,00 | | 18 598,42 | 0,05 | |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84 | KZKD00001244 | KZT | | 02.09.2024 | 13 552,00 | | 14 018,80 | 0,04 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168 | KZKD00000949 | KZT | | 02.09.2024 | 1 175 000,00 | | 1 002 185,58 | 2,69 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180 | KZKD00001186 | KZT | Kazakhstan/MEUKAM-180 | 02.09.2024 | 1 131 520,00 | | 1 024 840,04 | 2,75 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/Eurobonds | XS1901718335 | EUR | | 02.09.2024 | 227 760,00 | | 120 105,93 | 0,32 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/Eurobonds | XS1263054519 | USD | | 02.09.2024 | 495 660,00 | | 239 627,19 | 0,64 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/Eurobonds | XS1263054519 | USD | | 05.09.2024 | 2 079 918,00 | | 1 002 303,14 | 2,69 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120 | KZKD00000865 | KZT | | 02.09.2024 | 818 975,00 | | 801 516,30 | 2,15 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60 | KZK200000737 | KZT | Kazakhstan/MEOKAM-60 | 02.09.2024 | 29 568,00 | | 33 115,41 | 0,09 | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/Eurobonds | XS1120709669 | USD | | 02.09.2024 | 799 784,00 | | 389 442,88 | 1,05 | Reverse REPO |
| Total per emitter | | | | | 6 771 737,00 | | 4 627 155,28 | 12,44 | |
| European bank of reconstruction and developments/Eurobonds | XS2754484439 | KZT | AAA/Fitch Ratings | 02.09.2024 | 1 737 620 609,00 | | 1 752 272,87 | 4,71 | Reverse REPO |
| Total per emitter | | | | | 1 737 620 609,00 | | 1 752 272,87 | 4,71 | |
| TOTAL current value of pension assets investment portfolio | | | | | 1 785 477 994,00 | | 37 207 780,65 | 100,00 | |
| Cash on investment accounts | | | | | | | 162 259,83 | | |
| Other assets | | | | | | | 402,29 | | |
| TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC | | | | | | | 37 370 442,77 | | |