

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by

«Centras Securities» JSC

(name)

The investment portfolio consists of pension assets of depositors, regardless of whether the depositor has reached the age established by paragraph 1 of Article 207 of the Social Code of the Republic of Kazakhstan, and has a minimum return value calculated based on the results of 12 (twelve) months

(criterion for forming an investment portfolio)

as of May 01, 2026

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	148 797,00	148 797,00	135 272,10	1,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	300 000,00	300 000,00	191 080,70	2,32	
Total per emitter					448 797,00		326 352,80	3,96	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011195	KZT		27.02.2028	272 000,00	272 000,00	291 868,10	3,54	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011351	KZT		25.06.2027	149 495,00	149 495,00	161 222,71	1,95	
Total per emitter					421 495,00		453 090,81	5,49	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	270 000,00	270 000,00	311 425,40	3,77	
Total per emitter					270 000,00		311 425,40	3,77	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	55 000,00	55 000,00	53 184,77	0,65	
Total per emitter					55 000,00		53 184,77	0,65	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Standard & Poor's		8 100,00		130 741,96	1,58	
Total per emitter					8 100,00		130 741,96	1,58	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		12 010,00		54 396,89	0,66	
Total per emitter					12 010,00		54 396,89	0,66	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00013662	KZT		24.04.2030	20 000,00	20 000,00	22 622,29	0,27	
Total per emitter					20 000,00		22 622,29	0,27	
"KMF Bank" JSC/Bonds	KZ2C00013761	KZT		29.05.2026	180 000,00	180 000,00	214 902,69	2,60	
Total per emitter					180 000,00		214 902,69	2,60	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	20 000,00	20 000,00	24 657,41	0,30	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013928	KZT		12.06.2030	20 000,00	20 000,00	24 833,07	0,30	
Total per emitter					40 000,00		49 490,48	0,60	
JSC "National Company "QazaqGaz"/Eurobonds	XS1682544157	USD	Baa2/Moody's Investors Service	26.09.2027	347,00	160 629,77	160 802,76	1,95	
Total per emitter					347,00		160 802,76	1,95	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Eurobonds	XS2399149694	USD	BBB/Fitch Ratings	28.10.2026	20,00	9 258,20	9 125,45	0,11	
Total per emitter					20,00		9 125,45	0,11	
Private company BI Development Ltd/Bonds	KZ2D00012861	KZT		29.05.2027	314 600,00	314 600,00	356 053,58	4,32	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	103 575,00	103 575,00	113 899,93	1,38	
Total per emitter					418 175,00		469 953,51	5,70	
Air Astana JSC/Dep. receipts	US0090632078	USD			7 160,00		17 222,49	0,21	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			58 355,00		39 212,23	0,48	
Total per emitter					65 515,00		56 434,72	0,68	
JSC "National Information Technologies"/Bonds	KZ2C00012904	KZT		27.12.2027	499 978,00	499 978,00	564 166,35	6,84	
Total per emitter					499 978,00		564 166,35	6,84	
KazAgroFinance JSC/Bonds	KZ2C00015543	KZT		07.10.2030	460 000,00	460 000,00	526 156,77	6,38	
Total per emitter					460 000,00		526 156,77	6,38	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		1 288,00		39 093,72	0,47	

Total per emiter						1 288,00		39 093,72	0,47	
"Kazatomprom" National Atomic Company JSC/Ordinary shares	KZ1C00001619	KZT	Baa1/Moody's Investors Service			1 435,00		59 482,03	0,72	
Total per emiter						1 435,00		59 482,03	0,72	
ISHARES RUSSELL 2000 ETF/Shares	US4642876555	USD				955,00		121 739,30	1,48	
Total per emiter						955,00		121 739,30	1,48	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00013415	KZT		12.05.2026		20 000,00	20 000,00	21 720,73	0,26	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026		191,60	95 800,00	100 720,77	1,22	
Total per emiter						20 191,60		122 441,50	1,48	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026		73 910,00	73 910,00	75 720,22	0,92	
Total per emiter						73 910,00		75 720,22	0,92	
SPDR Portfolio S&P 500 ETF/Shares	US78464A8541	USD				4 513,00		174 747,98	2,12	
Total per emiter						4 513,00		174 747,98	2,12	
Kaspi.kz JSC/Eurobonds	XS3011744623	USD	Baa3/Moody's Investors Service	26.03.2030		200,00	92 582,00	94 842,19	1,15	
Kaspi.kz JSC/Dep. receipts	US48581R2058	USD				625,00		24 678,72	0,30	
Total per emiter						825,00		119 520,91	1,45	
Kazakhstan Communal Systems LLP/Bonds	KZX000003975	KZT		13.03.2028		440 000,00	440 000,00	476 368,97	5,77	
Total per emiter						440 000,00		476 368,97	5,77	
AT&T Inc./Bonds	US00206RLJ94	USD	BBB/Standard & Poor's	15.09.2055		300,00	138 873,00	91 337,81	1,11	
Total per emiter						300,00		91 337,81	1,11	
DELL TECHNOLOGIES -C/Ordinary shares	US24703L2025	USD	BBB/Standard & Poor's			100,00		9 955,12	0,12	
Total per emiter						100,00		9 955,12	0,12	
Microsoft Corp./Ordinary shares	US5949181045	USD	AAA/Standard & Poor's			154,00		30 129,56	0,37	
Total per emiter						154,00		30 129,56	0,37	
META PLATFORMS INC/Bonds	US30303M8V78	USD	AA-/Standard & Poor's	15.08.2054		300,00	138 873,00	128 017,02	1,55	
Total per emiter						300,00		128 017,02	1,55	
Samsung Electronics/Dep. receipts	US7960508882	USD	Aa2/Moody's Investors Service			34,00		58 626,66	0,71	
Total per emiter						34,00		58 626,66	0,71	
Verizon Communications Inc./Ordinary shares	US92343V1044	USD	BBB+/Standard & Poor's			600,00		12 823,14	0,16	
Total per emiter						600,00		12 823,14	0,16	
Suzano Netherlands BV/Bonds	US86960YAA01	USD	BBB-/Standard & Poor's	15.01.2036		250,00	115 727,50	115 577,13	1,40	
Total per emiter						250,00		115 577,13	1,40	
FORTESCUE TREASURY PTY L/Bonds	USQ3919KAQ42	USD	BB+/Standard & Poor's	15.04.2032		387,00	179 146,17	186 247,90	2,26	
Total per emiter						387,00		186 247,90	2,26	
Progressive Corporation/Ordinary shares	US7433151039	USD	A/Standard & Poor's			300,00		27 761,36	0,34	
Total per emiter						300,00		27 761,36	0,34	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040573191	USD	BBB-/Standard & Poor's	01.03.2036		250,00	115 727,50	122 595,99	1,49	
Total per emiter						250,00		122 595,99	1,49	
Apple Inc/Ordinary shares	US0378331005	USD	Aaa/Moody's Investors Service			200,00		24 971,67	0,30	
Total per emiter						200,00		24 971,67	0,30	
US GOVERNMENT/Bonds	US912797TL15	USD	Aa1/Moody's Investors Service	05.05.2026		3 000,00	138 873,00	138 721,07	1,68	
US GOVERNMENT/Bonds	US912797TS67	USD	Aa1/Moody's Investors Service	19.05.2026		4 000,00	185 164,00	184 702,76	2,24	
US GOVERNMENT/Bonds	US912797TT41	USD	Aa1/Moody's Investors Service	26.05.2026		4 000,00	185 164,00	184 667,53	2,24	
US GOVERNMENT/Bonds	US912797TR84	USD	Aa1/Moody's Investors Service	12.05.2026		3 000,00	138 873,00	138 624,00	1,68	
Total per emiter						14 000,00		646 715,36	7,84	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	USD		04.05.2026		642 000,00		293 384,21	3,56	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS3093655341	USD		08.05.2026		419 000,00		198 944,04	2,41	Reverse REPO
Total per emiter						1 061 000,00		492 328,25	5,97	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	04.05.2026		56 726,00		1 712 860,29	20,76	Reverse REPO
Total per emiter						56 726,00		1 712 860,29	20,76	
TOTAL current value of pension assets investment portfolio						4 577 155,60		8 251 909,55	100,00	
Cash on investment accounts								20 560,42		
Other assets								5 492,98		
TOTAL current value of pension assets under fiduciary management by the "Centras Securities" JSC								8 277 962,96		