

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of August 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-96	KZKT00000057	KZT		13.01.2031	106 000 000,00	106 000 000,00	106 980 938,72	0,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	280 845 502,00	280 845 502,00	266 484 935,33	1,29	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	1 484 000,00	1 484 000,00	1 558 053,58	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	38 668 002,78	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	111 136 853,00	111 136 853,00	99 856 585,91	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	272 106 374,57	1,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	355 553 285,04	1,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	229 981 730,98	1,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001293	KZT		22.05.2038	60 000 000,00	60 000 000,00	62 090 343,31	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 301 055,49	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	164 586 560,00	164 586 560,00	159 695 321,75	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 337 586,75	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000618	KZT		18.09.2027	45 000 000,00	45 000 000,00	42 589 530,00	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	96 150 000,00	96 150 000,00	109 649 892,68	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 721 622,91	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	298 700 000,00	298 700 000,00	292 820 123,69	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	49 943 171,90	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	32 728 046,93	0,16	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	22 671 867,75	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	15 444 673,61	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 108 561,47	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	159 812 786,50	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	307 551 837,00	307 551 837,00	245 780 601,62	1,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 820 398,97	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	297 516 144,00	297 516 144,00	233 431 211,55	1,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	297 000 000,00	297 000 000,00	254 832 224,59	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 796 595,07	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 611 818,56	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	130 291 407,22	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	37 000 000,00	37 000 000,00	35 859 736,94	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	82 302 898,43	0,40	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 473 362,11	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	309 036 596,00	309 036 596,00	277 520 346,50	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	295 000 000,00	295 000 000,00	234 871 056,42	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 753 148,19	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	91 369 221,00	91 369 221,00	82 105 159,08	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	265 581 226,71	1,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	215 101 851,51	1,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 086 432,14	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	85 910 725,33	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	237 973 716,00	237 973 716,00	252 790 197,53	1,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 224 118,94	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	340 634 140,00	340 634 140,00	278 639 399,22	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	240 300 000,00	240 300 000,00	190 185 721,70	0,92	
The Ministry of Finance of the Republic of Kazakhstan/METICKAM-48	KZKF00000038	KZT		14.05.2033	70 000 000,00	70 000 000,00	72 793 874,52	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 361 839,65	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	160 038 447,93	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	190 523 105,24	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	307 500 000,00	307 500 000,00	322 760 056,17	1,57	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-60	KZKT00000032	KZT		14.10.2027	225 320 000,00	225 320 000,00	238 056 100,34	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	170 099 000,00	170 099 000,00	170 289 006,42	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	131 503 992,00	131 503 992,00	137 871 532,19	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001319	KZT		05.02.2032	123 000 000,00	123 000 000,00	134 902 669,00	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001301	KZT		05.06.2033	108 250 000,00	108 250 000,00	111 357 250,10	0,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001327	KZT		12.03.2034	156 999 990,00	156 999 990,00	172 173 463,37	0,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	171 334 981,00	171 334 981,00	164 507 104,83	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MUIKAM-072	KZKB00000040	KZT		31.03.2031	170 500 000,00	170 500 000,00	177 870 715,00	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	310 845 177,53	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000431	KZT		05.02.2027	150 000 000,00	15 000 000,00	13 865 085,00	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	86 834 950,00	86 834 950,00	87 395 839,60	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	201 000 000,00	201 000 000,00	190 542 198,24	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	270 915 199,41	1,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	289 553 915,00	289 553 915,00	275 268 418,70	1,34	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	129 245 536,00	129 245 536,00	133 408 405,47	0,65	
The Ministry of Finance of the Republic of Kazakhstan/METICKAM-48	KZKF00000012	KZT		30.07.2029	12 500 000,00	12 500 000,00	12 506 075,34	0,06	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	260 698 141,95	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 835 847,72	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	237 955 663,00	237 955 663,00	224 721 142,10	1,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	109 779 858,00	109 779 858,00	102 848 912,77	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	215 572 451,00	215 572 451,00	191 930 185,44	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	148 000 000,00	148 000 000,00	156 832 170,28	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	83 348 483,00	83 348 483,00	82 618 308,61	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	94 261 700,00	94 261 700,00	98 816 413,50	0,48	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-72	KZKT00000040	KZT		18.11.2028	185 000 000,00	185 000 000,00	192 176 890,00	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	36 877 791,18	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	267 099 830,00	267 099 830,00	240 134 366,61	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	128 375 882,00	128 375 882,00	128 070 156,94	0,62	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 505 118,71	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	254 500 000,00	254 500 000,00	267 520 521,03	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000778	KZT		09.10.2030	81 100 000,00	81 100 000,00	92 063 544,05	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	208 452 023,00	208 452 023,00	202 045 508,62	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000794	KZT		09.07.2029	12 000 000,00	12 000 000,00	12 258 232,00	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	32 353 456,65	0,16	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	66 051 097,00	66 051 097,00	46 189 304,07	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	203 912 001,00	203 912 001,00	195 085 075,20	0,95	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	294 593 352,55	1,43	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИСКАМ-48	KZKF00000020	KZT		08.05.2030	59 000 000,00	59 000 000,00	61 541 816,99	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	0,00	0,00	1 427 049,92	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	9 945 280,35	0,05	
Total per emitter					12 561 937 684,00		11 715 414 281,30	56,90	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 280 249,97	0,02	
Total per emitter					40 766 937,00		4 280 249,97	0,02	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00016822	KZT		12.03.2031	25 000 000,00	25 000 000,00	28 981 594,63	0,14	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00013688	KZT		13.08.2030	34 971 083,00	34 971 083,00	41 391 023,67	0,20	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00016806	KZT		12.03.2031	25 000 000,00	25 000 000,00	28 981 594,63	0,14	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00011757	KZT		13.12.2029	50 000 000,00	50 000 000,00	51 606 857,13	0,25	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00013662	KZT		24.04.2030	34 980 000,00	34 980 000,00	38 283 560,92	0,19	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	31 802 335,35	0,15	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00016830	KZT		22.05.2031	19 497 577,00	19 497 577,00	20 142 080,24	0,10	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00016848	KZT		22.05.2031	14 978 289,00	14 978 289,00	15 473 404,66	0,08	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00013696	KZT		13.08.2030	34 367 081,00	34 367 081,00	40 676 139,86	0,20	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	27 066 666,00	27 066 666,00	29 323 982,05	0,14	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	21 731 595,82	0,11	
Total per emitter					316 360 696,00		348 394 168,97	1,69	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	59 942 502,00	59 942 502,00	60 554 115,63	0,29	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 868 498,25	0,05	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 254 111,47	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	20 104 652,70	0,10	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 464 937,45	0,19	
Total per emitter					152 126 489,00		143 246 315,50	0,70	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Standard & Poor's		53 193,00		791 960,26	0,00	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		19 285 235,00		7 311 418,29	0,04	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	18 214 344,00	182 143 440,00	168 533 520,16	0,82	
Total per emitter					37 552 772,00		176 636 898,71	0,86	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		143 910,02	0,00	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B/Standard & Poor's		120 398,00		73 032,31	0,00	
Total per emitter					169 285,00		216 942,33	0,00	
AO "Alatau City Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 323 472,45	0,02	
AO "Alatau City Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 713 529,49	0,02	
Total per emitter					8 464 690 000,00		8 037 001,94	0,04	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	1 942 435,94	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 107 604,92	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 259 701,21	0,02	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		2 956 442,18	0,01	
ForteBank JSC/Bonds	KZ2C000000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 189 277,41	0,01	
Total per emitter					959 691 827 044,00		11 455 461,65	0,06	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 315 707,98	0,01	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		22 835 300,48	0,11	
Total per emitter					7 342 017,00		25 151 008,46	0,12	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		382 358 575,12	1,86	
Total per emitter					12 502 880,00		382 358 575,12	1,86	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		45 612 970,04	0,22	
Total per emitter					14 116 287,00		45 612 970,04	0,22	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 596 701,19	0,01	
"Fincraft Resources" JSC/Ordinary shares	KZ1C00000553	KZT			213 924 266,00		25 495,97	0,00	

Total per emiter					476 901 310,00		1 622 197,16	0,01	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	176 353 750,00	0,86	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 881 666,67	0,10	
Total per emiter					190 000 000,00		197 235 416,67	0,96	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00019255	KZT		31.07.2041	27 000 000,00	27 000 000,00	27 000 000,00	0,13	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00018836	KZT		08.07.2041	25 000 000,00	25 000 000,00	25 271 470,83	0,12	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00016368	KZT		05.12.2040	45 000 000,00	45 000 000,00	37 329 532,30	0,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00015469	KZT		12.09.2040	60 000 000,00	60 000 000,00	51 387 957,71	0,25	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014512	KZT		27.06.2040	45 000 000,00	45 000 000,00	37 228 284,18	0,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00018828	KZT		08.07.2041	25 000 000,00	25 000 000,00	25 271 470,83	0,12	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 293 496,25	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014504	KZT		27.06.2040	45 000 000,00	45 000 000,00	37 228 284,18	0,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00019248	KZT		31.07.2041	25 110 000,00	25 110 000,00	25 110 000,00	0,12	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00016376	KZT		05.12.2040	45 000 000,00	45 000 000,00	37 329 532,30	0,18	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00015451	KZT		12.09.2040	60 000 000,00	60 000 000,00	51 387 957,71	0,25	
Total per emiter					413 800 000,00		366 837 986,29	1,78	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT	BBB/Fitch Ratings	23.05.2029	54 872 527,00	54 872 527,00	55 417 964,38	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014041	KZT		10.04.2027	49 700 000,00	49 700 000,00	53 285 743,42	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT	BBB/Fitch Ratings	09.12.2027	15 989 000,00	15 989 000,00	16 244 957,24	0,08	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013936	KZT		10.09.2030	20 007 497,00	20 007 497,00	25 837 158,59	0,13	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014520	KZT		26.07.2026	26 000 000,00	26 000 000,00	28 529 074,56	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00018695	KZT		31.07.2031	30 000 000,00	30 000 000,00	30 000 000,00	0,15	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT	BBB/Fitch Ratings	09.12.2030	30 500 000,00	30 500 000,00	30 988 254,17	0,15	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	35 000 000,00	35 000 000,00	39 003 894,16	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013902	KZT		12.06.2030	34 910 000,00	34 910 000,00	39 056 468,04	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT	BBB/Fitch Ratings	26.01.2039	173 030 010,00	173 030 010,00	177 162 202,90	0,86	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	36 045 260,83	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT	BBB/Fitch Ratings	27.12.2033	38 850 000,00	38 850 000,00	39 188 318,75	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013928	KZT		12.06.2030	35 000 000,00	35 000 000,00	39 157 157,87	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT	BBB/Fitch Ratings	11.11.2030	36 700 000,00	36 700 000,00	37 610 058,06	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT	BBB/Fitch Ratings	29.11.2033	450 000 000,00	450 000 000,00	480 125 000,00	2,33	
Total per emiter					1 066 057 034,00		1 127 651 512,97	5,48	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 572 938,75	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 174 166,67	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 012 500,00	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 718 194,44	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	7 021 252,47	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 064 166,67	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 197 500,00	0,02	
Total per emiter					66 373 800,00		68 760 718,99	0,33	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		12 035 733,71	0,06	
Total per emiter					10 521 574,00		12 035 733,71	0,06	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 659 846,76	0,10	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 399 689,92	0,08	
Total per emiter					36 180 983,00		37 059 536,68	0,18	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	48 615 759,87	0,24	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		27 174 346,13	0,13	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	20 069 110,42	0,10	
Total per emiter					84 506 931,00		95 859 216,41	0,47	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014744	KZT		27.08.2028	3 921 663,00	3 921 663,00	4 853 213,84	0,02	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014751	KZT		27.08.2028	800 000,00	800 000,00	990 031,80	0,01	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014769	KZT		24.09.2028	11 269 110,00	11 269 110,00	13 850 572,26	0,07	

"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 768 932,11	0,05	
Total per emiter					10 615 990 773,00		30 462 750,01	0,15	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 114 432,04	1 235 933,80	0,01	
Total per emiter					342 940,00		1 235 933,80	0,01	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	20 000 000,00	2 000 000,00	2 143 611,11	0,01	
Total per emiter					20 000 000,00		2 143 611,11	0,01	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	6 000 000,00	6 000 000,00	6 144 590,09	0,03	
Total per emiter					6 000 000,00		6 144 590,09	0,03	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	157 213 834,44	0,76	
Total per emiter					143 836 994,00		157 213 834,44	0,76	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		16 183 297,35	0,08	
Total per emiter					23 168 975,00		16 183 297,35	0,08	
Atameken-Agro JSC/Ordinary shares	KZ1C00000025	KZT			899 993,00		1 718 180,50	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		2 015 344,49	0,01	
Total per emiter					2 319 993,00		3 733 524,99	0,02	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	101 617 480,56	0,49	
Total per emiter					79 000 000,00		101 617 480,56	0,49	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		922 591,99	0,00	
Total per emiter					3 800 000,00		922 591,99	0,00	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	602 542,35	0,00	
Total per emiter					15,00		602 542,35	0,00	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	4 735 900,00	4 692 565,20	0,02	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198515	USD	AA/Standard & Poor's	11.09.2054	5 000,00	2 367 950,00	2 071 383,67	0,01	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	15 000,00	7 103 850,00	6 808 862,63	0,03	
Total per emiter					30 000,00		13 572 811,49	0,07	
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027	20 000,00	9 471 800,00	9 572 792,54	0,05	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	4 735 900,00	4 750 936,35	0,02	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EV78	USD	AA/Standard & Poor's	20.07.2029	21 000,00	9 945 390,00	9 925 750,62	0,05	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029	30 000,00	14 207 700,00	14 218 291,05	0,07	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EQ83	USD	AA/Standard & Poor's	13.01.2029	35 000,00	16 575 650,00	16 315 906,80	0,08	
Total per emiter					116 000,00		54 783 677,36	0,27	
Korea Electric Power Corporation /Bonds	USY4907LAL63	USD	AA/Standard & Poor's	13.02.2028	50 000,00	23 679 500,00	24 225 897,88	0,12	
Korea Electric Power Corporation /Bonds	USY4907LAU62	USD	AA/Standard & Poor's	21.07.2031	24 000,00	11 366 160,00	11 300 435,18	0,06	
Total per emiter					74 000,00		35 526 333,06	0,17	
Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	20 000,00	9 471 800,00	8 623 281,95	0,04	
Saudi Arabian OIL CO/Eurobonds	XS3084344947	USD	Aa3/Moody's Investors Service	02.06.2035	10 000,00	4 735 900,00	4 709 282,93	0,02	
Total per emiter					30 000,00		13 332 564,87	0,07	
Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A-/Standard & Poor's	05.09.2034	10 000,00	4 735 900,00	4 714 532,54	0,02	
Total per emiter					10 000,00		4 714 532,54	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 035 674,53	4 881 503,68	0,02	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	4 894 068,02	2 924 409,90	0,01	
Total per emiter					65 000 000,00		7 805 913,58	0,04	
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	4 735 900,00	4 702 113,30	0,02	
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	5 000,00	2 367 950,00	2 424 695,95	0,01	
Total per emiter					15 000,00		7 126 809,25	0,04	
PETRONAS CAPITAL LTD/Bonds	USY68856BD76	USD	A2/Moody's Investors Service	03.01.2031	5 000,00	2 367 950,00	2 410 472,46	0,01	
PETRONAS CAPITAL LTD/Bonds	USY68856BE59	USD	A2/Moody's Investors Service	03.04.2035	5 000,00	2 367 950,00	2 421 193,36	0,01	
Total per emiter					10 000,00		4 831 665,82	0,02	
NBN CO LTD/Bonds	US62878V2J81	USD	AA-/Fitch Ratings	01.10.2029	40 000,00	18 943 600,00	18 893 941,46	0,09	
Total per emiter					40 000,00		18 893 941,46	0,09	
Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A-/Standard & Poor's	05.09.2029	15 000,00	7 103 850,00	7 167 646,52	0,04	
Total per emiter					15 000,00		7 167 646,52	0,04	

QATAR ENERGY/Eurobonds	XS2357493860	USD	AA/Standard & Poor's	12.09.2026	30 905,00	14 636 298,95	14 640 409,31	0,07	
Total per emiter					30 905,00		14 640 409,31	0,07	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAX51	USD	Baa2/Moody's Investors Service	03.02.2036	10 000,00	4 735 900,00	4 576 180,98	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Standard & Poor's	17.07.2049	8 000,00	3 788 720,00	2 938 631,32	0,01	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	Baa2/Moody's Investors Service	21.05.2048	11 000,00	5 209 490,00	4 863 004,22	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Standard & Poor's	30.06.2050	23 000,00	10 892 570,00	7 261 905,78	0,04	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Standard & Poor's	25.01.2049	3 000,00	1 420 770,00	1 337 341,05	0,01	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	Baa2/Moody's Investors Service	15.05.2047	9 000,00	4 262 310,00	3 584 212,71	0,02	
Total per emiter					64 000,00		24 561 276,04	0,12	
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	35 000,00	16 575 650,00	16 828 849,50	0,08	
Saudi Electricity Sukuk/Eurobonds	XS3276952408	USD	Aa3/Moody's Investors Service	22.01.2036	5 000,00	2 367 950,00	2 282 148,65	0,01	
Saudi Electricity Sukuk/Eurobonds	XS2993845945	USD	Aa3/Moody's Investors Service	18.02.2030	5 000,00	2 367 950,00	2 423 626,42	0,01	
Saudi Electricity Sukuk/Eurobonds	XS2993847131	USD	Aa3/Moody's Investors Service	18.02.2035	10 000,00	4 735 900,00	4 851 032,10	0,02	
Total per emiter					55 000,00		26 385 656,67	0,13	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	18 944 127,26	18 944 127,26	0,09	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	15 154 880,00	15 412 830,37	0,08	
Total per emiter					72 000,00		34 356 957,63	0,17	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	23 679 500,00	24 270 037,13	0,12	
Total per emiter					50 000,00		24 270 037,13	0,12	
CPIIB CAPITAL INC /Bonds	USC28009AH87	USD	AAA/Standard & Poor's	15.02.2031	25 000,00	11 839 750,00	11 754 528,46	0,06	
CPIIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	18 943 600,00	18 961 217,55	0,09	
Total per emiter					65 000,00		30 715 746,01	0,15	
Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A1/Moody's Investors Service	26.11.2029	5 000,00	2 367 950,00	2 390 349,76	0,01	
Emirates NBD Bank PJSC/Eurobonds	XS3424467879	USD	A+/Fitch Ratings	29.06.2031	10 000,00	4 735 900,00	4 706 741,98	0,02	
Total per emiter					15 000,00		7 097 091,74	0,03	
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	18 943 600,00	19 360 262,90	0,09	
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	23 679 500,00	24 163 390,58	0,12	
Korea Development Bank/Bonds	US500630EH79	USD	AA/Standard & Poor's	03.02.2030	50 000,00	23 679 500,00	24 440 150,66	0,12	
Total per emiter					140 000,00		67 963 804,15	0,33	
GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030	30 000,00	14 207 700,00	14 155 498,54	0,07	
GACI FIRST INVESTMENT/Eurobonds	XS3376340520	USD	Aa3/Moody's Investors Service	14.05.2033	5 000,00	2 367 950,00	2 348 256,55	0,01	
Total per emiter					35 000,00		16 503 755,09	0,08	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040572979	USD	BBB-/Standard & Poor's	30.04.2030	7 500,00	3 551 925,00	3 633 086,49	0,02	
Total per emiter					7 500,00		3 633 086,49	0,02	
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	4 735 900,00	4 825 757,78	0,02	
Total per emiter					10 000,00		4 825 757,78	0,02	
Masdar ABU DHABI/Eurobonds	XS3074432959	USD	AA-/Fitch Ratings	21.05.2030	10 000,00	4 735 900,00	4 705 039,69	0,02	
Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	9 471 800,00	9 268 337,85	0,05	
Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	15 000,00	7 103 850,00	7 037 692,44	0,03	
Total per emiter					45 000,00		21 011 069,98	0,10	
Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032	32 030,00	15 169 087,70	15 074 731,76	0,07	
Total per emiter					32 030,00		15 074 731,76	0,07	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	11 839 750,00	11 776 525,74	0,06	
QNB FINANCE LTD/Eurobonds	XS3125027808	USD	Aa3/Moody's Investors Service	24.07.2030	10 000,00	4 735 900,00	4 644 686,57	0,02	
Total per emiter					35 000,00		16 421 212,30	0,08	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	8 051 030,00	8 183 116,09	0,04	
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 367 950,00	2 399 206,94	0,01	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	25 000,00	11 839 750,00	12 363 961,51	0,06	
CODELCO INC/Bonds	USP3143NBZ61	USD	BBB+/Standard & Poor's	30.01.2037	8 000,00	3 788 720,00	3 655 925,36	0,02	
Total per emiter					55 000,00		26 602 209,91	0,13	
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	5 000,00	2 367 950,00	2 402 956,32	0,01	
Total per emiter					5 000,00		2 402 956,32	0,01	

Comision Federal de Electricidad/Bonds	USP29595AF55	USD	BBB/Standard & Poor's	28.01.2034	500,00	236 795,00	229 758,84	0,00	
Total per emiter					500,00		229 758,84	0,00	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	Aa2/Moody's Investors Service	02.10.2054	10 000,00	4 735 900,00	4 203 434,87	0,02	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061312909	USD	Aa2/Moody's Investors Service	06.05.2035	5 000,00	2 367 950,00	2 296 666,81	0,01	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061310101	USD	Aa2/Moody's Investors Service	06.05.2030	5 000,00	2 367 950,00	2 329 541,85	0,01	
Total per emiter					20 000,00		8 829 643,53	0,04	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	4 735 900,00	5 029 933,62	0,02	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	10 892 570,00	11 389 216,73	0,06	
Total per emiter					33 000,00		16 419 150,35	0,08	
FAB SUKUK COMPANY LIMITED/Eurobonds	XS3329267721	USD	Aa3/Moody's Investors Service	13.05.2031	25 000,00	11 839 750,00	11 808 763,73	0,06	
Total per emiter					25 000,00		11 808 763,73	0,06	
EXPORT-IMPORT BK INDIA/Bonds	USY2387VAA18	USD	BBB/Standard & Poor's	13.01.2035	10 000,00	4 735 900,00	4 739 201,97	0,02	
EXPORT-IMPORT BK INDIA/Bonds	USY2387VAB90	USD	BBB/Standard & Poor's	12.01.2036	10 000,00	4 735 900,00	4 562 708,14	0,02	
Total per emiter					20 000,00		9 301 910,11	0,05	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168677693	KZT	AA-/Standard & Poor's	31.07.2029	9 510,00	4 755 000,00	4 690 332,00	0,02	
Total per emiter					9 510,00		4 690 332,00	0,02	
EMPRESA NACIONAL DEL PET/Bonds	USP371110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	3 747 044,08	3 805 231,93	0,02	
Total per emiter					7 912,00		3 805 231,93	0,02	
AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028	50 000,00	23 679 500,00	23 803 560,85	0,12	
Total per emiter					50 000,00		23 803 560,85	0,12	
Government of Brazil/Bonds	US105756CL22	USD	Ba1/Moody's Investors Service	15.03.2035	26 000,00	12 313 340,00	12 748 539,61	0,06	
Government of Brazil/Bonds	US105756CM05	USD	Ba1/Moody's Investors Service	06.11.2030	15 000,00	7 103 850,00	7 223 715,63	0,04	
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	22 258 730,00	22 561 866,08	0,11	
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	15 000,00	7 103 850,00	6 062 026,00	0,03	
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 367 950,00	2 254 654,64	0,01	
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	25 000,00	11 839 750,00	9 227 743,28	0,05	
Government of Brazil/Bonds	US105756CQ19	USD	Ba1/Moody's Investors Service	22.05.2036	15 000,00	7 103 850,00	6 985 255,17	0,03	
Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	4 735 900,00	4 680 203,85	0,02	
Government of Brazil/Bonds	US105756CP36	USD	Ba1/Moody's Investors Service	04.02.2033	5 000,00	2 367 950,00	2 389 524,66	0,01	
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	9 471 800,00	9 568 096,63	0,05	
Total per emiter					183 000,00		83 701 625,55	0,41	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	21 000,00	9 945 390,00	10 494 817,54	0,05	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	7 103 850,00	8 422 403,50	0,04	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	12 000,00	5 683 080,00	5 304 384,81	0,03	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 262 310,00	3 350 175,66	0,02	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	17 000,00	8 051 030,00	8 594 563,98	0,04	
Government of the Republic of Panama/Bonds	US698299CB89	USD	BBB-/Standard & Poor's	23.02.2034	5 000,00	2 367 950,00	2 349 706,20	0,01	
Total per emiter					79 000,00		38 516 051,68	0,19	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 903 492,00	6 500 461,61	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 683 080,00	5 452 460,61	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 367 950,00	2 219 451,25	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 367 950,00	1 566 767,93	0,01	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 551 199,90	4 843 751,03	0,02	
Total per emiter					9 814,00		20 582 892,43	0,10	
Government of Israel/Bonds	US46514Y8A80	USD	A/Standard & Poor's	19.02.2030	5 000,00	2 367 950,00	2 431 027,91	0,01	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	11 839 750,00	12 124 640,04	0,06	
Government of Israel/Bonds	US46514Y8B63	USD	A/Standard & Poor's	19.02.2035	30 000,00	14 207 700,00	14 592 476,48	0,07	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	5 000,00	2 367 950,00	2 408 092,28	0,01	
Government of Israel/Bonds	US46515CJZ86	USD	A/Standard & Poor's	13.01.2036	10 000,00	4 735 900,00	4 529 277,94	0,02	
Government of Israel/Bonds	US46515CKR42	USD	A/Standard & Poor's	13.01.2056	5 000,00	2 367 950,00	2 221 429,08	0,01	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	11 602 955,00	8 099 480,45	0,04	
Total per emiter					104 500,00		46 406 424,19	0,23	

United Mexican States/Bonds	US91087BBL36	USD	BBB+/Standard & Poor's	22.09.2035	3 000,00	1 420 770,00	1 387 381,91	0,01	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	2 500,00	2 367 950,00	2 246 457,72	0,01	
United Mexican States/Bonds	US91087BBT61	USD	BBB+/Standard & Poor's	27.08.2037	8 000,00	3 788 720,00	3 724 800,30	0,02	
United Mexican States/Bonds	US91087BAV27	USD	BBB+/Standard & Poor's	09.02.2035	10 000,00	4 735 900,00	4 904 794,03	0,02	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	41 000,00	19 417 190,00	18 240 292,54	0,09	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 788 720,00	2 846 170,66	0,01	
United Mexican States/Bonds	US91087BBA70	USD	BBB+/Standard & Poor's	07.05.2054	35 000,00	16 575 650,00	15 253 834,01	0,07	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	30 500,00	14 444 495,00	14 426 439,38	0,07	
United Mexican States/Bonds	US91087BBC37	USD	BBB+/Standard & Poor's	13.05.2037	13 000,00	6 156 670,00	6 436 402,18	0,03	
United Mexican States/Bonds	US91087BBS88	USD	BBB+/Standard & Poor's	09.02.2056	5 000,00	2 367 950,00	2 322 218,97	0,01	
United Mexican States/Bonds	US91087BBF67	USD	BBB+/Standard & Poor's	29.01.2038	10 000,00	4 735 900,00	4 739 139,49	0,02	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 732 320,00	21 840 550,03	0,11	
United Mexican States/Bonds	US91087BBR06	USD	BBB+/Standard & Poor's	09.02.2038	12 000,00	5 683 080,00	5 652 947,84	0,03	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	22 495 525,00	17 596 799,50	0,09	
United Mexican States/Bonds	US91086QAN88	USD	BBB+/Standard & Poor's	08.04.2033	10 000,00	4 735 900,00	5 369 721,29	0,03	
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	5 000,00	4 735 900,00	3 777 998,45	0,02	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	17 286 035,00	18 614 356,93	0,09	
United Mexican States/Bonds	US91087BAX82	USD	BBB+/Standard & Poor's	04.05.2053	7 800,00	3 694 002,00	3 382 378,87	0,02	
Total per emiter					332 800,00		152 762 684,07	0,74	
Government of the Emirate of Abu Dhabi/Eurobonds	XS3389236434	USD	AA/Standard & Poor's	22.09.2036	10 000,00	4 735 900,00	4 594 307,11	0,02	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	14 207 700,00	13 474 724,76	0,07	
Government of the Emirate of Abu Dhabi/Eurobonds	XS3195078681	USD	AA/Standard & Poor's	02.10.2035	10 000,00	4 735 900,00	4 506 543,00	0,02	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2125308242	USD	AA/Standard & Poor's	16.04.2050	5 000,00	2 367 950,00	1 749 084,95	0,01	
Total per emiter					55 000,00		24 324 659,82	0,12	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Standard & Poor's	17.01.2038	39 000,00	18 470 010,00	21 289 671,49	0,10	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Standard & Poor's	20.09.2032	20 000,00	9 471 800,00	9 293 404,96	0,05	
Government of the Republic of Indonesia/Bonds	US455780EJ15	USD	BBB/Standard & Poor's	29.05.2036	8 000,00	3 788 720,00	3 806 414,80	0,02	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Standard & Poor's	12.10.2035	44 000,00	20 837 960,00	25 462 528,46	0,12	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Standard & Poor's	11.01.2033	15 000,00	7 103 850,00	6 892 821,06	0,03	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Standard & Poor's	15.10.2030	17 000,00	8 051 030,00	7 774 768,30	0,04	
Government of the Republic of Indonesia/Bonds	US455780EF92	USD	BBB/Standard & Poor's	21.02.2036	5 000,00	2 367 950,00	2 298 485,00	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Standard & Poor's	17.02.2037	30 000,00	14 207 700,00	15 447 187,24	0,08	
Government of the Republic of Indonesia/Bonds	USY68613AE13	USD	BBB/Standard & Poor's	25.11.2034	5 000,00	2 367 950,00	2 335 317,67	0,01	
Government of the Republic of Indonesia/Bonds	US71567RBE53	USD	BBB/Standard & Poor's	23.07.2035	5 000,00	2 367 950,00	2 300 750,21	0,01	
Total per emiter					188 000,00		96 901 349,20	0,47	
Government of Romania/Eurobonds	XS2908633683	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	7 103 850,00	6 900 289,18	0,03	
Government of Romania/Eurobonds	XS3114897633	USD	BBB-/Standard & Poor's	16.05.2036	2 500,00	2 367 950,00	2 405 666,84	0,01	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	20 000,00	18 943 600,00	19 891 403,56	0,10	
Government of Romania/Eurobonds	XS2999564581	USD	BBB-/Standard & Poor's	10.02.2037	5 000,00	4 735 900,00	5 194 650,85	0,03	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	5 750,00	5 446 285,00	5 363 737,48	0,03	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	5 000,00	4 735 900,00	5 011 451,11	0,02	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 103 850,00	7 131 626,05	0,04	
Government of Romania/Eurobonds	XS3114901336	USD	BBB-/Standard & Poor's	16.09.2030	5 000,00	4 735 900,00	4 824 569,20	0,02	
Government of Romania/Eurobonds	XS3307981491	USD	BBB-/Standard & Poor's	04.07.2036	5 000,00	4 735 900,00	4 550 628,96	0,02	
Total per emiter					63 250,00		61 274 023,22	0,30	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aa1/Moody's Investors Service	29.02.2028	320 000,00	15 154 880,00	15 332 910,96	0,07	
US GOVERNMENT/Bonds	US91282CQA26	USD	Aa1/Moody's Investors Service	15.02.2029	2 250 000,00	106 557 750,00	106 049 440,10	0,52	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aa1/Moody's Investors Service	31.08.2028	1 150 000,00	54 462 850,00	51 228 590,53	0,25	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aa1/Moody's Investors Service	30.06.2031	2 150 000,00	101 821 850,00	101 331 288,93	0,49	
US GOVERNMENT/Bonds	US91282CNC19	USD	Aa1/Moody's Investors Service	15.05.2035	1 985 000,00	94 007 615,00	92 184 963,69	0,45	
US GOVERNMENT/Bonds	US912810UN62	USD	Aa1/Moody's Investors Service	15.08.2045	200 000,00	9 471 800,00	9 322 060,05	0,05	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aa1/Moody's Investors Service	15.02.2032	550 000,00	26 047 450,00	22 959 526,53	0,11	

US GOVERNMENT/Bonds	US912797TX52	USD	Aa1/Moody's Investors Service	20.08.2026	1 850 000,00	87 614 150,00	87 374 350,07	0,42	
US GOVERNMENT/Bonds	US91282CNF40	USD	Aa1/Moody's Investors Service	31.05.2032	600 000,00	28 415 400,00	28 080 183,53	0,14	
US GOVERNMENT/Bonds	US91282CPQ86	USD	Aa1/Moody's Investors Service	31.12.2032	1 060 000,00	50 200 540,00	48 562 308,95	0,24	
US GOVERNMENT/Bonds	US91282CPF22	USD	Aa1/Moody's Investors Service	31.10.2032	840 000,00	39 781 560,00	38 504 213,89	0,19	
US GOVERNMENT/Bonds	US912797VA22	USD	Aa1/Moody's Investors Service	03.12.2026	1 850 000,00	87 614 150,00	86 377 388,66	0,42	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aa1/Moody's Investors Service	31.10.2029	2 600 000,00	123 133 400,00	123 421 963,12	0,60	
US GOVERNMENT/Bonds	US91282CNG23	USD	Aa1/Moody's Investors Service	31.05.2030	1 000 000,00	47 359 000,00	47 001 329,05	0,23	
US GOVERNMENT/Bonds	US91282CNK35	USD	Aa1/Moody's Investors Service	30.06.2030	830 000,00	39 307 970,00	38 686 993,16	0,19	
US GOVERNMENT/Bonds	US91282CPN55	USD	Aa1/Moody's Investors Service	30.11.2030	700 000,00	33 151 300,00	32 145 533,76	0,16	
US GOVERNMENT/Bonds	US912810UT33	USD	Aa1/Moody's Investors Service	15.02.2046	400 000,00	18 943 600,00	18 016 359,34	0,09	
US GOVERNMENT/Bonds	US91282CMF58	USD	Aa1/Moody's Investors Service	15.01.2028	2 040 000,00	96 612 360,00	96 696 492,56	0,47	
US GOVERNMENT/Bonds	US912797VW42	USD	Aa1/Moody's Investors Service	10.11.2026	1 730 000,00	81 931 070,00	80 981 406,97	0,39	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aa1/Moody's Investors Service	31.01.2028	1 000 000,00	47 359 000,00	44 907 792,88	0,22	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aa1/Moody's Investors Service	31.10.2028	1 000 000,00	47 359 000,00	44 504 507,31	0,22	
US GOVERNMENT/Bonds	US91282CPZ85	USD	Aa1/Moody's Investors Service	15.02.2036	4 400 000,00	208 379 600,00	203 530 345,37	0,99	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aa1/Moody's Investors Service	15.11.2031	1 000 000,00	47 359 000,00	40 633 739,65	0,20	
US GOVERNMENT/Bonds	US91282CLW90	USD	Aa1/Moody's Investors Service	15.11.2034	1 800 000,00	85 246 200,00	83 819 831,85	0,41	
US GOVERNMENT/Bonds	US9128283F58	USD	Aa1/Moody's Investors Service	15.11.2027	600 000,00	28 415 400,00	27 818 815,28	0,14	
US GOVERNMENT/Bonds	US912797UH83	USD	Aa1/Moody's Investors Service	24.09.2026	1 530 000,00	72 459 270,00	71 992 994,60	0,35	
US GOVERNMENT/Bonds	US91282CNN73	USD	Aa1/Moody's Investors Service	31.07.2030	750 000,00	35 519 250,00	34 825 523,53	0,17	
US GOVERNMENT/Bonds	US91282CNX55	USD	Aa1/Moody's Investors Service	31.08.2030	1 130 000,00	53 515 670,00	52 748 112,49	0,26	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aa1/Moody's Investors Service	30.09.2029	2 500 000,00	118 397 500,00	116 717 163,22	0,57	
US GOVERNMENT/Bonds	US91282CMK44	USD	Aa1/Moody's Investors Service	31.01.2032	1 800 000,00	85 246 200,00	84 836 592,01	0,41	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aa1/Moody's Investors Service	15.08.2031	1 200 000,00	56 830 800,00	49 002 643,96	0,24	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aa1/Moody's Investors Service	30.06.2028	1 300 000,00	61 566 700,00	58 144 329,61	0,28	
US GOVERNMENT/Bonds	US91282CNA52	USD	Aa1/Moody's Investors Service	30.04.2032	560 000,00	26 521 040,00	26 137 731,41	0,13	
US GOVERNMENT/Bonds	US91282CQQ77	USD	Aa1/Moody's Investors Service	15.05.2036	1 990 000,00	94 244 410,00	92 828 322,71	0,45	
US GOVERNMENT/Bonds	US91282CPA35	USD	Aa1/Moody's Investors Service	30.09.2030	1 080 000,00	51 147 720,00	50 235 312,87	0,24	
US GOVERNMENT/Bonds	US912797VN43	USD	Aa1/Moody's Investors Service	27.10.2026	2 020 000,00	95 665 180,00	94 701 161,98	0,46	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aa1/Moody's Investors Service	31.07.2029	780 000,00	36 940 020,00	35 137 753,36	0,17	
Total per emiter					50 545 000,00		2 336 779 977,93	11,35	
Government of Hungary/Eurobonds	XS2574267345	USD	Baa2/Moody's Investors Service	25.09.2052	21 000,00	9 945 390,00	10 668 792,81	0,05	
Government of Hungary/Eurobonds	XS3101499260	USD	Baa2/Moody's Investors Service	26.09.2035	5 000,00	2 367 950,00	2 465 762,12	0,01	
Government of Hungary/Eurobonds	XS3101499187	USD	Baa2/Moody's Investors Service	26.09.2030	5 000,00	2 367 950,00	2 427 323,71	0,01	
Government of Hungary/Eurobonds	XS2574267188	USD	Baa2/Moody's Investors Service	22.05.2028	5 000,00	2 367 950,00	2 441 165,70	0,01	
Government of Hungary/Eurobonds	US445545AF36	USD	Baa2/Moody's Investors Service	29.03.2041	5 000,00	4 735 900,00	5 596 325,28	0,03	
Total per emiter					41 000,00		23 599 369,62	0,12	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa3/Moody's Investors Service	18.01.2041	1 000,00	473 590,00	434 775,35	0,00	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa3/Moody's Investors Service	15.04.2031	18 500,00	8 761 415,00	7 794 282,56	0,04	
Government of the Republic of Colombia/Bonds	US195325ER27	USD	Baa3/Moody's Investors Service	25.04.2030	5 000,00	2 367 950,00	2 524 144,26	0,01	
Government of the Republic of Colombia/Bonds	US195325EU55	USD	Baa3/Moody's Investors Service	21.01.2031	1 000,00	473 590,00	475 499,16	0,00	
Total per emiter					25 500,00		11 228 701,33	0,06	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	4 735 900,00	5 613 570,80	0,03	
Government of the Republica Oriental Uruguay/Bonds	US760942BH42	USD	BBB+/Standard & Poor's	14.02.2037	5 000 000,00	2 367 950,00	2 440 394,27	0,01	
Government of the Republica Oriental Uruguay/Bonds	US760942BE11	USD	BBB+/Standard & Poor's	28.10.2034	10 000 000,00	4 735 900,00	4 935 728,67	0,02	
Total per emiter					25 000 000,00		12 989 693,74	0,06	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	5 683 080,00	5 587 925,67	0,03	
Government of the Republic of Philippines/Bonds	US718286DG92	USD	BBB+/Standard & Poor's	04.02.2035	10 000,00	4 735 900,00	4 839 497,29	0,02	
Government of the Republic of Philippines/Bonds	US718286DK05	USD	BBB+/Standard & Poor's	27.01.2036	10 000,00	4 735 900,00	4 533 618,66	0,02	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	4 735 900,00	4 485 058,85	0,02	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 367 950,00	2 354 783,54	0,01	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	21 000,00	9 945 390,00	11 866 970,84	0,06	

Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	4 735 900,00	3 712 882,45	0,02	
Government of the Republic of Philippines/Bonds	US718286DN44	USD	BBB+/Standard & Poor's	24.06.2036	10 000,00	4 735 900,00	4 637 308,03	0,02	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	37 589,00	17 801 774,51	19 062 871,51	0,09	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 262 310,00	4 148 712,95	0,02	
Total per emiter					134 589,00		65 229 629,79	0,32	
Government of the Republic of Poland/Bonds	US857524AK89	USD	A/Standard & Poor's	14.04.2036	35 000,00	16 575 650,00	16 657 523,58	0,08	
Government of the Republic of Poland/Bonds	US857524AF94	USD	A/Standard & Poor's	12.02.2030	5 000,00	2 367 950,00	2 432 391,39	0,01	
Government of the Republic of Poland/Bonds	US857524AL62	USD	A/Standard & Poor's	14.04.2056	5 000,00	2 367 950,00	2 351 089,54	0,01	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A/Standard & Poor's	04.04.2053	9 180,00	4 347 556,20	4 037 172,09	0,02	
Government of the Republic of Poland/Bonds	US857524AH50	USD	A/Standard & Poor's	12.02.2035	30 000,00	14 207 700,00	14 556 631,64	0,07	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A/Standard & Poor's	18.09.2034	5 000,00	2 367 950,00	2 386 423,96	0,01	
Total per emiter					89 180,00		42 421 232,19	0,21	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	5 919 875,00	5 055 931,73	0,03	
Saudi Arabia Government/Eurobonds	XS3267901174	USD	Aa3/Moody's Investors Service	12.01.2036	5 000,00	2 367 950,00	2 267 827,15	0,01	
Saudi Arabia Government/Eurobonds	XS3267899923	USD	Aa3/Moody's Investors Service	12.01.2056	10 000,00	4 735 900,00	4 376 528,07	0,02	
Saudi Arabia Government/Eurobonds	XS2974968161	USD	Aa3/Moody's Investors Service	13.01.2031	5 000,00	2 367 950,00	2 393 448,54	0,01	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	10 892 570,00	8 780 881,92	0,04	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	11 839 750,00	10 035 620,73	0,05	
Saudi Arabia Government/Eurobonds	XS2747599509	USD	Aa3/Moody's Investors Service	16.01.2054	10 000,00	4 735 900,00	4 349 432,14	0,02	
Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	20 000,00	9 471 800,00	9 612 041,84	0,05	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	7 577 440,00	6 184 803,35	0,03	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 262 310,00	3 725 214,90	0,02	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	5 683 080,00	5 552 795,39	0,03	
Total per emiter					147 500,00		62 334 525,77	0,30	
Government of the Republic of Paraguay/Bonds	USP75744AN58	USD	BBB-/Standard & Poor's	09.02.2036	5 000,00	2 367 950,00	2 492 243,70	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	BBB-/Standard & Poor's	13.03.2048	10 000,00	4 735 900,00	4 416 705,61	0,02	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	BBB-/Standard & Poor's	30.03.2050	5 000,00	2 367 950,00	2 134 564,85	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AL92	USD	BBB-/Standard & Poor's	28.06.2033	5 000,00	2 367 950,00	2 181 524,46	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	BBB-/Standard & Poor's	21.08.2033	15 000,00	7 103 850,00	7 413 702,18	0,04	
Total per emiter					40 000,00		18 638 740,78	0,09	
Government of Qatar/Eurobonds	XS1959337749	USD	AA/Standard & Poor's	14.03.2049	5 000,00	2 367 950,00	2 100 896,28	0,01	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	55 000,00	26 047 450,00	23 998 212,45	0,12	
Government of Qatar/Eurobonds	XS0468535637	USD	AA/Standard & Poor's	20.01.2040	5 000,00	2 367 950,00	2 573 146,55	0,01	
Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 367 950,00	2 044 370,55	0,01	
Total per emiter					70 000,00		30 716 625,84	0,15	
Government of the Republic of Chile /Bonds	US168863EE43	USD	A+/Standard & Poor's	13.01.2037	15 000,00	7 103 850,00	7 236 465,06	0,04	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A+/Standard & Poor's	07.03.2042	20 000,00	9 471 800,00	8 228 526,27	0,04	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A+/Standard & Poor's	05.01.2036	28 000 000,00	13 260 520,00	12 908 287,44	0,06	
Government of the Republic of Chile /Bonds	US168863DS48	USD	A+/Standard & Poor's	07.05.2041	5 000,00	2 367 950,00	1 763 287,39	0,01	
Total per emiter					28 040 000,00		30 136 566,16	0,15	
Government of the Republic of Guatemala/Bonds	USP5015VAT37	USD	BB+/Standard & Poor's	06.08.2031	13 000,00	6 156 670,00	6 438 594,18	0,03	
Government of the Republic of Guatemala/Bonds	USP5015VAQ97	USD	BB+/Standard & Poor's	13.06.2036	10 000,00	4 735 900,00	4 978 030,78	0,02	
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB+/Standard & Poor's	01.06.2050	8 500,00	4 025 515,00	3 971 641,60	0,02	
Government of the Republic of Guatemala/Bonds	USP5015VAU00	USD	BB+/Standard & Poor's	15.08.2036	5 000,00	2 367 950,00	2 480 109,93	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAK28	USD	BB+/Standard & Poor's	24.04.2032	5 000,00	2 367 950,00	2 370 988,87	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB+/Standard & Poor's	01.06.2030	5 000,00	2 367 950,00	2 343 679,83	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB+/Standard & Poor's	06.02.2037	15 000,00	7 103 850,00	7 628 315,41	0,04	
Total per emiter					61 500,00		30 211 360,59	0,15	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	2 841 540,00	2 929 619,85	0,01	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	9 471 800,00	8 228 192,65	0,04	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	10 000,00	4 735 900,00	4 759 484,78	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	4 000,00	1 894 360,00	1 272 619,47	0,01	

Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 051 030,00	4 946 691,49	0,02	
Total per emiter					57 000,00		22 136 608,25	0,11	
Government of Costa Rica/Bonds	USP3699PGH49	USD	BB/Standard & Poor's	04.04.2044	5 000,00	2 367 950,00	2 560 098,62	0,01	
Government of Costa Rica/Bonds	USP3699PGK77	USD	BB/Standard & Poor's	19.02.2031	5 000,00	2 367 950,00	2 483 582,59	0,01	
Government of Costa Rica/Bonds	USP3699PGJ05	USD	BB/Standard & Poor's	12.03.2045	5 000,00	2 367 950,00	2 597 307,27	0,01	
Total per emiter					15 000,00		7 640 988,48	0,04	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	10 892 570,00	10 728 405,96	0,05	
Total per emiter					23 000,00		10 728 405,96	0,05	
Republic of South Africa/Eurobonds	XS3250317354	USD	BB+/Standard & Poor's	11.12.2037	30 000,00	14 207 700,00	13 736 243,13	0,07	
Republic of South Africa/Eurobonds	US836205AP92	USD	BB+/Standard & Poor's	08.03.2041	5 000,00	2 367 950,00	2 275 599,42	0,01	
Republic of South Africa/Eurobonds	XS2908172260	USD	BB+/Standard & Poor's	19.11.2036	20 000,00	9 471 800,00	10 068 265,56	0,05	
Republic of South Africa/Eurobonds	US836205BE37	USD	BB+/Standard & Poor's	20.04.2052	25 000,00	11 839 750,00	11 776 878,30	0,06	
Republic of South Africa/Eurobonds	US836205AY00	USD	BB+/Standard & Poor's	22.06.2030	5 000,00	2 367 950,00	2 416 048,72	0,01	
Republic of South Africa/Eurobonds	US836205BA15	USD	BB+/Standard & Poor's	30.09.2029	5 000,00	2 367 950,00	2 373 490,21	0,01	
Republic of South Africa/Eurobonds	US836205BB97	USD	BB+/Standard & Poor's	30.09.2049	5 000,00	2 367 950,00	1 970 254,37	0,01	
Total per emiter					95 000,00		44 616 779,72	0,22	
Government of the Kingdom of Morocco/Eurobonds	XS2270576965	USD	BBB-/Standard & Poor's	15.12.2032	5 000,00	2 367 950,00	2 039 325,90	0,01	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BBB-/Standard & Poor's	15.12.2050	17 000,00	8 051 030,00	5 583 067,26	0,03	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BBB-/Standard & Poor's	08.09.2033	18 000,00	8 524 620,00	9 122 356,88	0,04	
Total per emiter					40 000,00		16 744 750,05	0,08	
Government of Kuwait/Eurobonds	XS3190721871	USD	AA-/Standard & Poor's	09.10.2035	20 000,00	9 471 800,00	9 051 665,68	0,04	
Total per emiter					20 000,00		9 051 665,68	0,04	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	5 000,00	2 367 950,00	2 669 714,97	0,01	
Government of the Sultanate of Oman/Eurobonds	XS2288905370	USD	BBB-/Standard & Poor's	25.01.2031	5 000,00	2 367 950,00	2 458 846,26	0,01	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	15 154 880,00	15 929 890,46	0,08	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	14 000,00	6 630 260,00	6 974 327,40	0,03	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	14 870 726,00	16 229 303,96	0,08	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	20 000,00	9 471 800,00	9 531 080,32	0,05	
Total per emiter					107 400,00		53 793 163,37	0,26	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	11 839 750,00	12 979 260,16	0,06	
Government of the Republic of Peru/Bonds	US715638FC12	USD	Baa1/Moody's Investors Service	30.03.2036	5 000,00	2 367 950,00	2 392 655,61	0,01	
Government of the Republic of Peru/Bonds	US715638FD94	USD	Baa1/Moody's Investors Service	30.06.2055	3 000,00	1 420 770,00	1 425 269,11	0,01	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	4 735 900,00	4 516 864,63	0,02	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	18 943 600,00	23 002 660,97	0,11	
Total per emiter					83 000,00		44 316 710,47	0,22	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 051 030,00	8 110 205,07	0,04	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	5 683 080,00	5 825 617,96	0,03	
Government of the Republic of Serbia/Eurobonds	XS3363387351	USD	BBB-/Standard & Poor's	06.05.2036	5 000,00	2 367 950,00	2 283 753,59	0,01	
Total per emiter					34 000,00		16 219 576,63	0,08	
Government of Ivory Coast/Eurobonds	XS2752065479	USD	BB/Standard & Poor's	30.01.2037	10 589,00	5 014 844,51	5 399 733,83	0,03	
Government of Ivory Coast/Eurobonds	XS1631415400	USD	BB/Standard & Poor's	15.06.2033	15 000,00	7 103 850,00	6 940 861,04	0,03	
Government of Ivory Coast/Eurobonds	XS3299474083	USD	BB/Standard & Poor's	25.02.2041	10 000,00	4 735 900,00	4 597 576,20	0,02	
Total per emiter					35 589,00		16 938 171,07	0,08	
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	BBB+/Standard & Poor's	05.03.2037	8 500,00	8 051 030,00	7 833 401,71	0,04	
Total per emiter					8 500,00		7 833 401,71	0,04	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Standard & Poor's	23.06.2030	16 000,00	7 577 440,00	6 977 896,11	0,03	
Total per emiter					16 000,00		6 977 896,11	0,03	
OPEC Fund for International Development/Eurobonds	XS2988668542	USD	AA+/Standard & Poor's	03.02.2028	50 000,00	23 679 500,00	24 295 739,25	0,12	
OPEC Fund for International Development/Eurobonds	XS3277023944	USD	AA+/Standard & Poor's	23.01.2031	50 000,00	23 679 500,00	23 108 297,84	0,11	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	27 468 220,00	28 122 711,38	0,14	
Total per emiter					158 000,00		75 526 748,47	0,37	
CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA+/Standard & Poor's	22.01.2030	32 000,00	15 154 880,00	15 325 010,37	0,07	

CORP ANDINA DE FOMENTO/Bonds	US219868CP97	USD	AA+/Standard & Poor's	15.01.2036	50 000,00	23 679 500,00	22 905 821,67	0,11	
Total per emiter					82 000,00		38 230 832,04	0,19	
Central American Bank for Economic Integration/Bonds	US15238RAL69	USD	AA+/Standard & Poor's	22.01.2029	50 000,00	23 679 500,00	23 249 322,42	0,11	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA+/Standard & Poor's	25.01.2027	50 000,00	23 679 500,00	23 775 507,22	0,12	
Total per emiter					100 000,00		47 024 829,63	0,23	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 403 293,33	0,14	
European bank of reconstruction and developments/Eurobonds	XS3059487721	KZT		08.05.2028	7 500 000 000,00	7 500 000,00	8 043 833,38	0,04	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 807 857,92	0,21	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 403 293,33	0,14	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 121 441,67	0,15	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 822 825,00	0,22	
European bank of reconstruction and developments/Eurobonds	XS3004202225	KZT		24.02.2027	15 500 000 000,00	15 500 000,00	16 185 358,94	0,08	
Total per emiter					23 174 416 666,67		202 787 903,57	0,99	
Asian Development Bank/Eurobonds	XS3015676425	KZT	AAA/Standard & Poor's	18.03.2030	8 600 000 000,00	8 006 896,18	8 450 184,64	0,04	
Asian Development Bank/Eurobonds	XS3171554333	KZT	AAA/Standard & Poor's	23.05.2029	11 197 670 000,00	11 197 670,00	12 398 459,16	0,06	
Asian Development Bank/Eurobonds	XS3231207146	KZT	AAA/Standard & Poor's	21.11.2029	2 712 250 000,00	2 712 250,00	3 034 677,97	0,02	
Asian Development Bank/Eurobonds	XS3145682491	KZT	AAA/Standard & Poor's	17.09.2028	8 499 572 000,00	8 499 572,00	9 492 103,79	0,05	
Total per emiter					31 009 492 000,00		33 375 425,56	0,16	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	25 265 182,27	0,12	
Total per emiter					25 000 000,00		25 265 182,27	0,12	
New Development Bank/Eurobonds	XS3285552710	USD	AA+/Standard & Poor's	09.02.2029	48 000,00	22 732 320,00	22 829 614,33	0,11	
Total per emiter					48 000,00		22 829 614,33	0,11	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Standard & Poor's	14.02.2029	45 000,00	21 311 550,00	21 633 337,83	0,11	
Total per emiter					45 000,00		21 633 337,83	0,11	
The National Bank of the Republic of Kazakhstan	29.07.2026 No ref	KZT		05.08.2026			200 186 111,11	0,97	Deposit
The National Bank of the Republic of Kazakhstan	27.07.2026 No ref	KZT		03.08.2026			200 372 222,22	0,97	Deposit
The National Bank of the Republic of Kazakhstan	31.07.2026 No ref	KZT		07.08.2026			100 000 000,00	0,49	Deposit
The National Bank of the Republic of Kazakhstan	28.07.2026 No ref	KZT		04.08.2026			200 279 166,67	0,97	Deposit
The National Bank of the Republic of Kazakhstan	30.07.2026 No ref	KZT		06.08.2026			200 093 055,56	0,97	Deposit
The National Bank of the Republic of Kazakhstan	31.07.2026 No ref	KZT		03.08.2026			104 566 000,00	0,51	Deposit
Total per emiter							1 005 496 555,56	4,88	
TOTAL current value of pension assets investment portfolio					1 048 919 501 558,67		20 589 161 035,82	100,00	
Cash on investment accounts							21 514 884,28		
Other assets							15 561 057,38		
Assets in external management							6 306 592 648,66		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan					1 048 919 501 558,67		26 932 829 626,14		