

The structure of the investment portfolio of pension assets formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of February 01, 2024

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Issuer and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	128 418 318,00	128 418 318,00	133 388 207,00	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	184 000 000,00	184 000 000,00	182 566 415,11	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	210 000 000,00	210 000 000,00	201 577 973,33	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	176 500 000,00	176 500 000,00	182 196 233,53	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	70 000 000,00	70 000 000,00	79 134 790,00	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	155 000 000,00	155 000 000,00	149 535 337,22	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 825 682,70	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	155 000 000,00	155 000 000,00	147 028 238,06	0,95	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 443 821,48	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	168 457 060,34	1,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	283 475 141,01	1,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 090 278,78	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	82 584 160,00	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	152 000 000,00	152 000 000,00	152 016 598,93	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 145 917,52	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	24 993 102,46	0,16	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	240 220,00	107 556 102,80	110 393 520,58	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	125 000 000,00	125 000 000,00	113 677 111,11	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 397 358,10	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	50 000 000,00	50 000 000,00	49 093 805,56	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 160 938,91	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	103 553 915,00	103 553 915,00	108 878 427,19	0,70	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	113 941 300,00	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	97 767 150,00	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	16 237 909,00	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 205 637,93	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 768 962,82	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	126 294 968,00	126 294 968,00	120 484 069,71	0,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	248 559 742,06	1,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	175 920 221,46	1,13	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	228 127 695,97	1,47	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	259 289 970,25	1,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 604 444,11	0,10	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	184 733 425,28	1,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 564 323,21	0,09	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	236 736 187,50	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	156 750 617,20	1,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 600 387,61	0,17	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	78 621 450,00	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 543 692,96	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	128 000 000,00	128 000 000,00	159 292 928,00	1,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	90 000 000,00	90 000 000,00	86 534 850,00	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 297 066,90	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	17 104 578,21	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 178 337,50	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 473 409,97	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 764 402,12	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	144 316 144,00	144 316 144,00	120 564 638,65	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 655 977,43	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 270 909,83	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 379 356,83	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 350 609,06	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	55 965 736,02	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	200 748 981,14	1,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	154 000 000,00	154 000 000,00	134 560 107,65	0,87	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	110 000 000,00	110 000 000,00	129 088 312,22	0,83	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	22 544 786,25	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 817 024,63	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	81 702 798,31	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 786 438,92	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 772 274,78	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	240 051 586,11	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	187 000 000,00	187 000 000,00	186 352 875,50	1,20	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	76 650 127,22	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	129 000 000,00	129 000 000,00	131 753 247,00	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 805 000,67	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	15 043 508,61	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 636 150,28	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	43 462 481,02	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	236 403 071,74	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 755 502,93	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 929 361,25	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 298 766,91	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	10 000 000,00	10 000 000,00	9 610 315,00	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	94 800 000,00	94 800 000,00	95 012 320,40	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 845 675,36	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	363 585 377,77	2,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	160 557 191,75	1,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	210 300 000,00	210 300 000,00	180 839 794,34	1,16	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 178 157,10	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	17 504 200,00	17 504 200,00	17 556 563,85	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 373 083,12	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD000001228	KZT		12.05.2031	97 032 258,00	97 032 258,00	113 659 641,04	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 786 602,20	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 218 677,63	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	151 500 000,00	151 500 000,00	165 541 457,67	1,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 706 453,63	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 726 416,37	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 103 642,30	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	45 365 620,60	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	78 665 071,34	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 751 886,58	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	34 800 000,00	34 800 000,00	27 511 298,46	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 266 499,12	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	123 905 000,00	123 905 000,00	109 804 513,78	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 993 175,52	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	16 153 009,64	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	245 550 382,58	1,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	176 988 104,00	176 988 104,00	180 947 099,86	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 126 108,66	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	17 602 941,32	0,11	
Total per emitter					8 480 210 653,00		8 458 551 486,65	54,36	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		910 821,15	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	1 010 591,87	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	25,39	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBBB/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 634 019,03	0,02	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	830 249,14	0,01	
ForteBank JSC/Bonds	KZ2C00000374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 531 231,24	0,34	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	944 915,42	0,01	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 739 776,83	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 760 442,57	0,01	
Total per emitter					1 250 243 769 135,00		63 362 072,63	0,41	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	24 837 349,98	0,16	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 254 111,47	0,09	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	37 964 742,25	0,24	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 863 491,36	0,07	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	19 829 443,87	0,13	
Total per emitter					116 680 687,00		106 749 138,93	0,69	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	100 876 939,64	0,65	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	135 247 667,86	0,87	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		3 157 501,62	0,02	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		343 717,89	0,00	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	103 479 219,01	0,67	
Total per emitter					143 645 166,00		343 105 046,03	2,21	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 224 246,17	0,03	
Total per emitter					40 766 937,00		4 224 246,17	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 315 707,98	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 481 361,40	0,11	

Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 449 809,59	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	25 459 196,20	0,16	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB-/Standard & Poor's		5 090 189,00		5 591 864,61	0,04	
Total per emitter					494 605 866,00		56 297 939,79	0,36	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 365 008,00	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	42 199 570,94	0,27	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 956 345,64	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 954 624,17	0,20	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 916 547,19	0,14	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 595 709,66	0,13	
Total per emitter					8 753 656 882,00		122 987 805,60	0,79	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 232 687,50	0,03	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		976 086,66	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		88 716,70	0,00	
Total per emitter					50 169 285,00		6 297 490,86	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT	BB-/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	51 459 871,74	0,33	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	59 639 470,31	0,38	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 768 684,82	0,31	
Total per emitter					1 545 851 472,00		159 868 026,87	1,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 083 887,50	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	7 021 252,47	0,05	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 482 632,75	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 064 166,67	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 134 029,04	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 357 981,67	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 119 816,67	0,19	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	5 953 900,56	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	66 643 055,56	0,43	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 718 194,44	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 197 500,00	0,03	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 349 095,20	3 453 955,11	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 012 500,00	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 174 166,67	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 572 938,75	0,06	
Total per emitter					213 442 334,00		231 989 977,84	1,49	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	173 279 942,24	1,11	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 188 318,75	0,25	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 988 254,17	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 115 555,97	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 610 058,05	0,24	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	457 625 000,00	2,94	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	36 045 260,83	0,23	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 376 525,56	0,48	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 244 957,24	0,10	
Total per emitter					884 847 644,00		896 473 872,81	5,76	
Dosjan temir joly (DTJ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	10 000 000,00	10 000 000,00	9 015 826,01	0,06	
Total per emitter					10 000 000,00		9 015 826,01	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 293 496,25	0,08	
Total per emitter					11 690 000,00		12 293 496,25	0,08	

KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		25 810 983,94	0,17	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 025 485,42	0,12	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	53 507 881,11	0,34	
Total per emitter					84 506 931,00		98 344 350,47	0,63	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		660 731,12	0,00	
Total per emitter					3 800 000,00		660 731,12	0,00	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 878 746,75	0,06	
Total per emitter					10 521 574,00		8 878 746,75	0,06	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 185 092,59	0,10	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 537 046,42	0,13	
Total per emitter					36 180 983,00		36 722 139,02	0,24	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	96 837 980,56	0,62	
Total per emitter					79 000 000,00		96 837 980,56	0,62	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	57 071 099,87	0,37	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	176 353 750,00	1,13	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 881 666,67	0,13	
Total per emitter					239 997 800,00		254 306 516,54	1,63	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 052 708,20	0,01	
Total per emitter					262 977 044,00		2 052 708,20	0,01	
SevKazEnergO JSC/Bonds	KZ2C00006500	KZT		22.01.2027	35 000 000,00	3 500 000,00	3 751 319,44	0,02	
Total per emitter					35 000 000,00		3 751 319,44	0,02	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 813 708,59	0,07	
Total per emitter					10 600 000 000,00		10 813 708,59	0,07	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		6 470 671,16	0,04	
Total per emitter					1 420 000,00		6 470 671,16	0,04	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 971 846,48	1 205 931,80	0,01	
Total per emitter					342 940,00		1 205 931,80	0,01	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 722 827,95	0,25	
Total per emitter					38 222 223,00		38 722 827,95	0,25	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	148 583 614,80	0,96	
Total per emitter					143 836 994,00		148 583 614,80	0,96	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		247 634 003,36	1,59	
Total per emitter					13 740 880,00		247 634 003,36	1,59	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		31 487 220,80	0,20	
Total per emitter					14 116 287,00		31 487 220,80	0,20	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	11 193 500,00	11 078 766,63	0,07	
Total per emitter					25 000,00		11 078 766,63	0,07	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 760 811,92	4 181 295,90	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	4 626 934,77	2 457 651,60	0,02	
Total per emitter					65 000 000,00		6 638 947,50	0,04	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	518 915,26	0,00	
Total per emitter					15,00		518 915,26	0,00	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	10 000,00	4 477 400,00	4 570 823,44	0,03	
Total per emitter					10 000,00		4 570 823,44	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	4 477 400,00	4 488 911,27	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EB15	USD	AA/Standard & Poor's	11.01.2029	20 000,00	8 954 800,00	8 937 830,65	0,06	
Total per emitter					30 000,00		13 426 741,92	0,09	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	17 909 600,00	17 873 527,08	0,12	
Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025	50 000,00	22 387 000,00	22 165 204,53	0,14	

Total per emitter						90 000,00		40 038 731,61	0,26	
	CPIIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	17 909 600,00	17 915 868,36	0,12	
Total per emitter						40 000,00		17 915 868,36	0,12	
	Korea Electric Power Corporation /Bonds	USY4907LAJ18	USD	AA/Standard & Poor's	31.01.2027	50 000,00	22 387 000,00	22 338 196,34	0,14	
Total per emitter						50 000,00		22 338 196,34	0,14	
	Government of Israel/Bonds	US46514BRA79	USD	AA-/Standard & Poor's	17.01.2033	15 000,00	6 716 100,00	6 231 902,77	0,04	
	Government of Israel/Bonds	US46513JB429	USD	AA-/Standard & Poor's	03.07.2050	20 000,00	8 954 800,00	6 617 491,98	0,04	
Total per emitter						35 000,00		12 849 394,75	0,08	
	Government of Qatar/Eurobonds	XS1959337582	USD	AA/Standard & Poor's	14.03.2029	20 000,00	8 954 800,00	8 882 616,36	0,06	
	Government of Qatar/Eurobonds	XS2155352664	USD	AA/Standard & Poor's	16.04.2030	51 059,00	22 861 156,66	22 126 475,29	0,14	
	Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	50 000,00	22 387 000,00	21 519 498,15	0,14	
	Government of Qatar/Eurobonds	XS1807174393	USD	AA/Standard & Poor's	23.04.2028	47 200,00	21 133 328,00	21 383 398,67	0,14	
	Government of Qatar/Eurobonds	XS0615236188	USD	AA/Standard & Poor's	20.01.2042	32 000,00	14 327 680,00	15 095 460,57	0,10	
	Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 238 700,00	2 022 735,72	0,01	
Total per emitter						205 259,00		91 030 184,75	0,59	
	Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	5 372 880,00	5 393 504,10	0,04	
	Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 029 660,00	3 902 767,95	0,03	
	Government of the Republic of Philippines/Bonds	US718286BB24	USD	BBB+/Standard & Poor's	14.01.2031	15 000,00	6 716 100,00	7 852 493,97	0,05	
	Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 238 700,00	2 406 597,40	0,02	
	Government of the Republic of Philippines/Bonds	US718286CT23	USD	BBB+/Standard & Poor's	13.04.2033	5 000,00	2 238 700,00	2 367 454,79	0,02	
	Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	11 641 240,00	14 952 255,70	0,10	
	Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	4 477 400,00	4 442 463,35	0,03	
	Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	4 477 400,00	3 806 625,78	0,02	
	Government of the Republic of Philippines/Bonds	US718286CV78	USD	BBB+/Standard & Poor's	13.10.2027	20 000,00	8 954 800,00	9 199 860,53	0,06	
	Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	23 546 198,86	26 438 804,26	0,17	
Total per emitter						164 589,00		80 762 827,83	0,52	
	Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 193 500,00	11 963 199,89	0,08	
	Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	17 461 860,00	21 630 732,60	0,14	
	Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	30 000,00	13 432 200,00	13 551 105,33	0,09	
	Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	19 700 560,00	25 711 791,87	0,17	
	Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	6 716 100,00	6 695 788,65	0,04	
	Government of the Republic of Indonesia/Bonds	US455780DV51	USD	BBB/Fitch Ratings	10.02.2054	10 000,00	4 477 400,00	4 284 618,08	0,03	
	Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 119 350,00	1 438 448,63	0,01	
	Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	7 611 580,00	7 231 139,28	0,05	
	Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	14 800,00	6 626 552,00	6 761 671,44	0,04	
	Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	25 000,00	11 193 500,00	11 099 691,63	0,07	
	Government of the Republic of Indonesia/Bonds	US455780DT06	USD	BBB/Fitch Ratings	10.03.2029	10 000,00	4 477 400,00	4 410 840,96	0,03	
	Government of the Republic of Indonesia/Bonds	US455780DS23	USD	BBB/Fitch Ratings	11.01.2053	18 000,00	8 059 320,00	8 353 428,31	0,05	
	Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	40 000,00	17 909 600,00	20 679 203,72	0,13	
	Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	20 000,00	8 954 800,00	8 415 968,79	0,05	
	Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	13 432 200,00	13 218 061,63	0,09	
	Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	8 954 800,00	8 341 258,15	0,05	
	Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	6 716 100,00	5 517 697,03	0,04	
Total per emitter						375 300,00		179 104 645,98	1,15	
	Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 268 360,00	5 745 777,27	0,04	
	Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	7 835 450,00	7 024 211,04	0,05	
	Saudi Arabia Government/Eurobonds	XS2577135127	USD	A1/Moody's Investors Service	18.07.2033	40 000,00	17 909 600,00	17 626 717,87	0,11	
	Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 402 540,00	8 034 646,99	0,05	
	Saudi Arabia Government/Eurobonds	XS1791939066	USD	A1/Moody's Investors Service	17.04.2030	15 000,00	6 716 100,00	6 611 241,53	0,04	

Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 193 500,00	9 042 165,27	0,06	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 372 880,00	5 304 853,37	0,03	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	48 000,00	21 491 520,00	18 090 486,96	0,12	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 583 317,80	5 406 055,21	0,04	
Total per emitter					204 970,00		82 886 155,51	0,53	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 238 700,00	1 490 119,14	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 372 880,00	3 963 842,22	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 417 512,00	4 524 686,12	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 238 700,00	845 749,15	0,01	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 302 781,40	4 485 348,41	0,03	
Total per emitter					9 814,00		15 309 745,04	0,10	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	15 000,00	13 432 200,00	14 626 637,86	0,09	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	10 750,00	9 626 410,00	9 664 833,07	0,06	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	22 500,00	20 148 300,00	21 432 409,92	0,14	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	6 716 100,00	6 735 711,01	0,04	
Total per emitter					55 750,00		52 359 591,86	0,34	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	22 489 532,46	22 156 212,61	0,14	
Total per emitter					50 229,00		22 156 212,61	0,14	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	11 865 110,00	8 572 589,44	0,06	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	26 192 790,00	20 929 887,99	0,14	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 238 700,00	1 638 252,30	0,01	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 029 660,00	2 735 664,31	0,02	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	20 596 040,00	17 622 067,94	0,11	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	24 670 474,00	19 258 394,25	0,12	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	14 775 420,00	11 888 620,60	0,08	
Total per emitter					233 100,00		82 645 476,82	0,53	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BB+/Fitch Ratings	25.01.2051	26 400,00	11 820 336,00	12 026 272,52	0,08	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BB+/Fitch Ratings	17.01.2048	39 000,00	17 461 860,00	17 238 095,00	0,11	
Government of the Sultanate of Oman/Eurobonds	XS1575968026	USD	BB+/Fitch Ratings	08.03.2047	19 000,00	8 507 060,00	8 425 893,19	0,05	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BB+/Fitch Ratings	01.08.2029	22 000,00	9 850 280,00	10 280 080,55	0,07	
Total per emitter					106 400,00		47 970 341,26	0,31	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	89 548 000,00	79 508 708,78	0,51	
US GOVERNMENT/Bonds	US91282CGM73	USD	Aaa/Moody's Investors Service	15.02.2033	1 210 000,00	54 176 540,00	52 421 023,42	0,34	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	1 200 000,00	53 728 800,00	49 885 955,04	0,32	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	26 864 400,00	21 750 549,64	0,14	
US GOVERNMENT/Bonds	US9128286B18	USD	Aaa/Moody's Investors Service	15.02.2029	2 200 000,00	98 502 800,00	93 233 690,90	0,60	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	44 774 000,00	41 928 246,24	0,27	
US GOVERNMENT/Bonds	US912797HH31	USD	Aaa/Moody's Investors Service	02.05.2024	1 900 000,00	85 070 600,00	83 882 333,86	0,54	
US GOVERNMENT/Bonds	US91282CHF14	USD	Aaa/Moody's Investors Service	31.05.2030	1 000 000,00	44 774 000,00	44 152 467,88	0,28	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aaa/Moody's Investors Service	29.02.2028	320 000,00	14 327 680,00	14 519 888,50	0,09	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	49 251 400,00	45 831 080,78	0,30	
US GOVERNMENT/Bonds	US91282CGE57	USD	Aaa/Moody's Investors Service	15.01.2026	1 500 000,00	67 161 000,00	66 658 857,13	0,43	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aaa/Moody's Investors Service	31.08.2028	1 150 000,00	51 490 100,00	45 430 060,67	0,29	
US GOVERNMENT/Bonds	US91282CHC82	USD	Aaa/Moody's Investors Service	15.05.2033	1 030 000,00	46 117 220,00	43 722 695,10	0,28	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	24 625 700,00	21 058 266,78	0,14	
US GOVERNMENT/Bonds	US912810TS78	USD	Aaa/Moody's Investors Service	15.05.2043	700 000,00	31 341 800,00	29 003 235,21	0,19	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aaa/Moody's Investors Service	15.08.2031	1 200 000,00	53 728 800,00	44 128 886,67	0,28	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	44 774 000,00	41 382 727,69	0,27	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	44 774 000,00	44 360 044,55	0,29	

US GOVERNMENT/Bonds	US9128284M90	USD	Aaa/Moody's Investors Service	30.04.2025	850 000,00	38 057 900,00	37 518 295,44	0,24	
US GOVERNMENT/Bonds	US91282CEC10	USD	Aaa/Moody's Investors Service	28.02.2027	2 200 000,00	98 502 800,00	92 853 386,77	0,60	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	44 774 000,00	39 301 408,30	0,25	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	89 548 000,00	73 514 936,89	0,47	
US GOVERNMENT/Bonds	US912828V988	USD	Aaa/Moody's Investors Service	15.02.2027	1 150 000,00	51 490 100,00	49 252 540,06	0,32	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	44 774 000,00	41 642 024,94	0,27	
US GOVERNMENT/Bonds	US9128284V99	USD	Aaa/Moody's Investors Service	15.08.2028	500 000,00	22 387 000,00	21 575 474,05	0,14	
US GOVERNMENT/Bonds	US91282CCP41	USD	Aaa/Moody's Investors Service	31.07.2026	600 000,00	26 864 400,00	24 590 382,27	0,16	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	89 548 000,00	82 960 638,54	0,53	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	58 206 200,00	51 736 871,58	0,33	
US GOVERNMENT/Bonds	US9128283F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	64 026 820,00	60 194 854,22	0,39	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	58 206 200,00	51 665 427,31	0,33	
Total per emitter					35 990 000,00		1 489 664 959,22	9,57	
Government of the Republic of Poland/Bonds	US857524AE20	USD	A2/Moody's Investors Service	16.11.2032	5 000,00	2 238 700,00	2 382 154,65	0,02	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	19 180,00	8 587 653,20	8 693 643,92	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 387 710,00	7 494 236,52	0,05	
Total per emitter					40 680,00		18 570 035,10	0,12	
Government of the Republic of Panama/Bonds	US698299BN37	USD	BBB/Standard & Poor's	29.09.2032	5 000,00	2 238 700,00	1 578 483,24	0,01	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB/Standard & Poor's	16.04.2050	9 000,00	4 029 660,00	2 664 068,67	0,02	
Government of the Republic of Panama/Bonds	US698299BR41	USD	BBB/Standard & Poor's	19.01.2033	5 000,00	2 238 700,00	1 699 651,76	0,01	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB/Standard & Poor's	14.02.2035	57 000,00	25 521 180,00	24 485 380,24	0,16	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB/Standard & Poor's	23.01.2030	32 000,00	14 327 680,00	11 855 932,32	0,08	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB/Standard & Poor's	26.01.2036	56 000,00	25 073 440,00	23 742 201,91	0,15	
Total per emitter					164 000,00		66 025 718,14	0,42	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	5 000,00	2 238 700,00	2 464 066,45	0,02	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	4 477 400,00	4 449 098,35	0,03	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	25 000,00	11 193 500,00	13 876 657,70	0,09	
Total per emitter					40 000,00		20 789 722,51	0,13	
United Mexican States/Bonds	US91087BAF76	USD	BBB/Standard & Poor's	22.04.2029	45 500,00	20 372 170,00	20 022 583,56	0,13	
United Mexican States/Bonds	US91087BAE02	USD	BBB/Standard & Poor's	11.01.2028	51 000,00	22 834 740,00	21 839 354,65	0,14	
United Mexican States/Bonds	US91086QAN88	USD	BBB/Standard & Poor's	08.04.2033	10 000,00	4 477 400,00	5 125 908,11	0,03	
United Mexican States/Bonds	US91087BAK61	USD	BBB/Standard & Poor's	27.04.2032	48 000,00	21 491 520,00	20 552 809,81	0,13	
United Mexican States/Bonds	US91087BAH33	USD	BBB/Standard & Poor's	16.04.2030	46 000,00	20 596 040,00	18 535 857,02	0,12	
United Mexican States/Bonds	US91087BAQ32	USD	BBB/Standard & Poor's	14.08.2041	47 500,00	21 267 650,00	17 240 100,60	0,11	
United Mexican States/Bonds	US91086QAV05	USD	BBB/Standard & Poor's	11.01.2040	2 500,00	2 238 700,00	2 198 072,20	0,01	
United Mexican States/Bonds	US91087BAM28	USD	BBB/Standard & Poor's	24.05.2031	15 000,00	6 716 100,00	5 601 669,54	0,04	
United Mexican States/Bonds	US91087BAV27	USD	BBB/Standard & Poor's	09.02.2035	10 000,00	4 477 400,00	4 733 393,11	0,03	
United Mexican States/Bonds	US91087BAX82	USD	BBB/Standard & Poor's	04.05.2053	7 800,00	3 492 372,00	3 457 262,41	0,02	
United Mexican States/Bonds	US91086QAS75	USD	BBB/Standard & Poor's	27.09.2034	36 500,00	16 342 510,00	17 981 130,15	0,12	
United Mexican States/Bonds	US91087BAD29	USD	BBB/Standard & Poor's	10.02.2048	8 000,00	3 581 920,00	2 902 821,00	0,02	
Total per emitter					327 800,00		140 190 962,16	0,90	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	21 000,00	9 402 540,00	9 777 769,25	0,06	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	8 954 800,00	7 525 141,30	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 029 660,00	2 811 590,05	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	7 611 580,00	4 840 311,98	0,03	
Total per emitter					67 000,00		24 954 812,58	0,16	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A2/Moody's Investors Service	05.01.2036	33 000 000,00	14 775 420,00	14 267 729,18	0,09	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	20 000,00	8 954 800,00	7 841 247,73	0,05	
Total per emitter					33 020 000,00		22 108 976,91	0,14	

Government of Hungary/Eurobonds	XS2574267188	USD	BBB/Fitch Ratings	22.05.2028	5 000,00	2 238 700,00	2 327 485,60	0,02	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	24 000,00	10 745 760,00	11 653 857,31	0,08	
Total per emitter					29 000,00		13 981 342,91	0,09	
Government of Brazil/Bonds	US105756CC23	USD	Ba2/Moody's Investors Service	12.06.2030	5 000,00	2 238 700,00	2 024 708,64	0,01	
Government of Brazil/Bonds	US105756CF53	USD	Ba2/Moody's Investors Service	20.10.2033	15 000,00	6 716 100,00	6 702 195,43	0,04	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 954 800,00	9 414 160,34	0,06	
Government of Brazil/Bonds	US105756BW95	USD	Ba2/Moody's Investors Service	27.01.2045	10 000,00	4 477 400,00	3 519 302,07	0,02	
Total per emitter					50 000,00		21 660 366,47	0,14	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	16 566 380,00	11 185 619,78	0,07	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	23 000,00	10 298 020,00	10 818 470,49	0,07	
Government of the Kingdom of Morocco/Eurobonds	XS2595028452	USD	BB+/Standard & Poor's	08.03.2028	13 000,00	5 820 620,00	6 035 397,64	0,04	
Total per emitter					73 000,00		28 039 487,91	0,18	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 298 020,00	9 604 919,77	0,06	
Total per emitter					23 000,00		9 604 919,77	0,06	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 298 020,00	10 090 708,56	0,07	
Total per emitter					23 000,00		10 090 708,56	0,07	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 163 840,00	6 390 559,19	0,04	
Total per emitter					16 000,00		6 390 559,19	0,04	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 697 950,00	0,29	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 467 566,67	0,07	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 319 116,67	0,20	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 340 846,67	0,19	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	61 268 000,00	0,39	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 546 058,33	0,20	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 340 846,67	0,19	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 107 900,00	0,19	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 729 283,33	0,20	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 654 719,79	0,28	
Total per emitter					334 416 666,67		341 472 288,12	2,20	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 619 608,43	0,05	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	22 387 000,00	22 228 003,80	0,14	
Total per emitter					7 667 200,00		29 847 612,23	0,19	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 212 854,09	0,01	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 574 812,50	0,03	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 566 870,62	0,03	
Total per emitter					11 168 855,00		11 354 537,21	0,07	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	22 387 000,00	22 446 425,05	0,14	
Total per emitter					50 000,00		22 446 425,05	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		05.02.2024	6 150 000,00		6 063 354,27	0,04	Reverse REPO
Total per emitter					6 150 000,00		6 063 354,27	0,04	
ForteBank JSC	19.08.2014 №462	KZT	BB/Fitch Ratings	19.08.2024			5 200 109,59	0,03	Deposit
ForteBank JSC	16.09.2014 №511	KZT	BB/Fitch Ratings	16.09.2024			20 703 232,88	0,13	Deposit
ForteBank JSC	28.08.2014 №477	KZT	BB/Fitch Ratings	28.08.2024			15 580 684,93	0,10	Deposit
Total per emitter							41 484 027,40	0,27	
Halyk Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 707 945,21	0,13	Deposit
Halyk Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 747 945,21	0,13	Deposit
Halyk Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 202 602,74	0,03	Deposit
Halyk Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 503 013,70	0,10	Deposit
Halyk Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 191 410,96	0,03	Deposit

Total per emitter							67 352 917,81	0,43	
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 167 671,23	0,03	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 003 958,90	0,11	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 121 027,40	0,03	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 689 315,07	0,13	Deposit
Total per emitter							47 981 972,60	0,31	
"First Heartland Jusan Bank" JSC	19.09.2014 №524	KZT		19.09.2024			20 695 342,47	0,13	Deposit
Total per emitter							20 695 342,47	0,13	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB/Standard & Poor's	04.11.2024			20 463 287,67	0,13	Deposit
Total per emitter							20 463 287,67	0,13	
The National Bank of the Republic of Kazakhstan	26.01.2024 No ref	KZT		06.02.2024			100 042 361,11	0,64	Deposit
The National Bank of the Republic of Kazakhstan	24.01.2024 No ref	KZT		02.02.2024			100 211 805,56	0,64	Deposit
The National Bank of the Republic of Kazakhstan	29.01.2024 No ref	KZT		07.02.2024			100 000 000,00	0,64	Deposit
The National Bank of the Republic of Kazakhstan	23.01.2024 No ref	KZT		01.02.2024			100 254 166,67	0,64	Deposit
The National Bank of the Republic of Kazakhstan	31.01.2024 No ref	KZT		01.02.2024			303 000 000,00	1,95	Deposit
Total per emitter							703 508 333,33	4,52	
CREDIT AGRICOLE CIB HONGKONG BRANCH	26.01.2024 No ref	USD	A+/Standard & Poor's	06.02.2024			133 973 364,14	0,86	Deposit
Total per emitter							133 973 364,14	0,86	
TOTAL current value of pension assets investment portfolio						1 283 049 001 344,67	15 560 006 498,21	100,00	
Cash on investment accounts							69 732 685,14		
Other assets							0,00		
Assets in external management							2 443 744 705,97		
TOTAL current value of pension assets under fiduciary management by National Bank of the Republic of Kazakhstan							18 073 483 889,32		

Note: The amount of positive/negative revaluation that arose between the date of the deal and the date of settlement amounted to 6 590,73 thousand tenge