

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions and compulsory occupational pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by BCC Invest JSC

as of June 01, 2023

(thousand tenge)

Issuer and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	110 000,00	110 000,00	121 127,47	8,710	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	238 000,00	238 000,00	223 823,56	16,100	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	35 000,00	35 000,00	34 198,97	2,460	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	100 000,00	100 000,00	102 647,49	7,380	
Total per emitter					483 000,00		481 797,48	34,65	
JSC "Oibasy bank" house construction savings bank/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	28 089,15	2,020	
Total per emitter					28 000,00		28 089,15	2,02	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	37 967,61	2,730	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008704	KZT		04.11.2023	95 000,00	95 000,00	100 751,21	7,250	
Total per emitter					135 000,00		138 718,82	9,98	
WISDOMTREE JAPAN HEDGED EQ/Shares	US97717W8516	USD			660,00		22 651,48	1,630	
Total per emitter					660,00		22 651,48	1,63	
ISHARES CORE MSCI EMERGING/Shares	US46434G1031	USD			2 460,00		53 027,33	3,810	
Total per emitter					2 460,00		53 027,33	3,81	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			600,00		20 936,26	1,510	
Total per emitter					600,00		20 936,26	1,51	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	54 411,74	3,910	
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BBB-/Fitch Ratings	24.12.2024	40 000,00	40 000,00	42 820,67	3,080	
Total per emitter					90 000,00		97 232,41	6,99	
National company "KazMunayGaz" JSC/Eurobonds	XS1595713782	USD	Baa2/Moody's Investors Service	19.04.2027	200,00	89 626,00	84 437,52	6,070	
Total per emitter					200,00		84 437,52	6,07	
ISHARES 20+ YEAR TREASURY BO/Shares	US4642874329	USD			1 333,00		59 896,88	4,310	
Total per emitter					1 333,00		59 896,88	4,31	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	9 000,00	9 000,00	9 483,71	0,680	
Total per emitter					9 000,00		9 483,71	0,68	
ISHARES JP MORGAN USD EMERGI/Shares	US4642882819	USD			400,00		14 970,85	1,080	
Total per emitter					400,00		14 970,85	1,08	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB-/Fitch Ratings	23.07.2026	79 300,00	79 300,00	81 469,15	5,860	

Total per emitter					79 300,00		81 469,15	5,86	
Citigroup Inc/Ordinary shares	US1729674242	USD	A/Fitch Ratings		750,00		14 866,85	1,070	
Total per emitter					750,00		14 866,85	1,07	
JPMORGAN CHASE & CO/Ordinary shares	US46625H1005	USD	AA-/Fitch Ratings		235,00		14 299,67	1,030	
Total per emitter					235,00		14 299,67	1,03	
Microsoft Corp./Ordinary shares	US5949181045	USD	Aaa/Moody's Investors Service		80,00		11 835,17	0,850	
Total per emitter					80,00		11 835,17	0,85	
AMAZON.COM INC/Ordinary shares	US0231351067	USD	AA/Standard & Poor's		420,00		22 415,21	1,610	
Total per emitter					420,00		22 415,21	1,61	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		21.09.2024	25 000,00	25 000,00	26 811,34	1,930	
Total per emitter					25 000,00		26 811,34	1,93	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	65 000,00	65 000,00	64 604,53	4,650	
Total per emitter					65 000,00		64 604,53	4,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		07.06.2023	131 417,00		143 069,75	10,290	Reverse REPO
Total per emitter					131 417,00		143 069,75	10,29	
TOTAL current value of pension assets investment portfolio					1 052 855,00		1 390 613,57	100,00	
Cash on investment accounts							41 567,42		
Other assets							1 226,80		
TOTAL current value of pension assets under fiduciary management by the BCC Invest JSC							1 433 407,79		