

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.07.2019

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000439	KZT		28.07.2019	14 825 981,00	14 825 981,00	15 547 101,07	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	173 673 605,56	1,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 483 828,89	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 995 801,42	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 411 735,39	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 212 639,44	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 593 672,56	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 571 295,77	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 836 499,28	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 051 204,09	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 134 474,17	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 302 639,00	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 363 699,33	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 745 673,88	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 408 022,85	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 335 425,56	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 771 265,01	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 109 829,22	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 563 746,19	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 040 746,30	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 256 928,12	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 592 636,06	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 189 295,83	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 139 980,77	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 522 913,13	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	15 939 907,64	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	63 879 051,22	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	736 394,24	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	36 628 072,47	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000025	KZT		29.04.2020	14 000 000,00	14 000 000,00	14 109 609,11	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 648 400,00	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 217 035,37	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 110 239,03	0,15	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 660 199,17	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 891 744,40	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 738 538,33	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	82 304 550,59	0,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 057 793,42	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 276 418,28	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 078 369,44	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 315 089,37	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 033 962,78	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	43 949 734,01	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 107 517,91	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 062 933,61	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	57 187 123,03	0,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 638 201,54	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 447 187,85	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 174 096,00	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 167 647,96	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	13 622 818,51	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	62 455 284,72	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000421	KZT		29.06.2020	9 139 126,00	9 139 126,00	9 627 435,59	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000355	KZT		29.09.2019	16 929 798,00	16 929 798,00	17 602 464,96	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000596	KZT		23.01.2022	41 985 524,00	41 985 524,00	44 707 772,08	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	30 001 892,00	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000661	KZT		14.08.2021	88 317 803,00	88 317 803,00	91 701 365,98	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	26 000 000,00	26 000 000,00	26 750 845,33	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	31 000 000,00	31 000 000,00	32 740 908,33	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	80 717 528,89	0,82	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	100 155 496,00	101 957 512,42	1,04	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	231 045 258,51	254 037 665,11	2,58	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	186 630 938,50	227 802 943,18	2,31	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	100 610 609,88	95 490 505,89	0,97	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000612	KZT		10.04.2020	4 605 166,00	4 605 166,00	4 697 284,16	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000588	KZT		16.01.2020	11 604 347,00	11 604 347,00	12 215 010,29	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 619 732,82	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000691	KZT		20.06.2020	13 051 119,00	13 051 119,00	12 692 851,28	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000675	KZT		19.03.2020	8 467 742,00	8 467 742,00	8 427 683,94	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	19 559 368,00	19 559 368,00	20 075 588,62	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	165 000 000,00	165 000 000,00	170 001 049,17	1,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	93 450 693,00	93 450 693,00	91 515 329,15	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	77 562 500,00	77 562 500,00	74 144 122,41	0,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 288 879,31	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	105 500 000,00	105 500 000,00	101 507 141,50	1,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	150 810 848,00	150 810 848,00	148 131 718,42	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	848 158,78	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	48 701 167,77	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 645 311,02	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	58 000 000,00	58 000 000,00	58 063 336,00	0,59	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 087 035,11	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	9 000 000,00	9 000 000,00	8 277 279,00	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 355 722,74	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	18 905 085,94	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	37 383 500,00	37 383 500,00	33 013 505,92	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 453 983,10	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 791 325,09	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	4 918 318,00	4 918 318,00	4 827 055,88	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	95 200 000,00	95 200 000,00	95 673 778,67	0,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	178 399 867,00	178 399 867,00	172 423 768,79	1,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 136 518,37	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	92 000 000,00	92 000 000,00	92 314 772,89	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 122 663,67	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	3 984 656,54	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	116 850 040,00	116 850 040,00	116 636 814,64	1,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 704 611,69	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 468 074,77	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	13 511 864,00	13 511 864,00	13 315 318,92	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 847 489,69	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 354 870,00	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 777 501,60	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 987 609,64	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	16 487 792,10	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	5 410 000,00	5 410 000,00	5 022 123,44	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	6 611 000,00	6 611 000,00	5 851 971,26	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 462 146,27	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	9 582 097,00	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 374 994,16	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 026 617,56	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 091 994,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 359 431,70	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	18 856 496,72	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 242 605,21	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	2 687 385,00	2 687 385,00	2 466 077,95	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZ000A1A1U03	KZT		15.09.2020	13 266 359,00	13 266 359,00	13 387 224,37	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 205 250,03	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	11 815 470,16	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	9 738 012,22	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	34 883 495,00	34 883 495,00	34 803 534,28	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	29 087 920,14	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000561	KZT		31.10.2020	19 207 327,00	19 207 327,00	19 876 854,94	0,20	
Total per emitter					3 208 795 173,00		3 881 203 839,46	39,42	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011185	KZT		03.07.2019	1 000 000 000,00	100 000 000,00	99 787 900,00	1,01	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011201	KZT		10.07.2019	486 885 608,00	48 688 560,80	48 504 858,86	0,49	
Total per emitter					1 486 885 608,00		148 292 758,86	1,51	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 104 463,24	0,08	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00002137	KZT	BB+/Fitch Ratings	25.09.2020	29 332 000 000,00	29 332 000,00	28 978 570,62	0,29	

Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00000453	KZT	BB/Fitch Ratings	26.08.2019	1 700 000 000,00	1 700 000,00	1 736 138,28	0,02	
Total per emitter					39 056 600 000,00		38 819 172,14	0,39	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	7 795 919,01	0,08	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 831 152,99	0,05	
Total per emitter					12 647 900,00		12 627 072,00	0,13	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		728 001,00	0,01	
Nurbank JSC/Bonds	KZ2C00005734	KZT		26.06.2020	50 000 000,00	5 000 000,00	4 938 325,83	0,05	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	12 219 325,75	0,12	
Nurbank JSC/Bonds	KZ2C00005700	KZT		26.12.2021	50 000 000,00	5 000 000,00	4 849 821,43	0,05	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		69 994,45	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 187 062,50	0,05	
Total per emitter					298 169 285,00		27 992 530,96	0,28	
Kaspi Bank JSC/Bonds	KZ2C00001410	KZT		01.07.2019	24 000 000,00	2 400 000,00	2 487 521,15	0,03	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 246 450,47	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001428	KZT		01.07.2019	9 300 000,00	930 000,00	963 875,19	0,01	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 525 003,24	0,20	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 462 806,45	0,05	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 420 910,21	0,49	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	59 104 276,47	0,60	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	51 048 533,55	0,52	
Total per emitter					1 902 678 572,00		193 259 376,73	1,96	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BB/Standard & Poor's		1 980 546,00		8 704 740,31	0,09	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BB/Standard & Poor's		718 054 740,00		77 456 564,80	0,79	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT	Ba3/Moody's Investors Service	18.11.2024	9 998 000,00	99 980 000,00	97 439 284,41	0,99	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002863	KZT	BB/Fitch Ratings	12.11.2019	59 879 163,00	59 879 163,00	63 064 310,43	0,64	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	106 864 752,16	1,09	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB/Fitch Ratings	28.01.2021	150 324,00	57 202 791,72	60 084 444,74	0,61	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB/Fitch Ratings	21.12.2022	37 051 256,00	10 329 293,23	9 226 714,08	0,09	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 826 770,86	1,33	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	97 377 153,84	0,99	
Total per emitter					1 035 044 426,00		651 044 735,63	6,61	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	420 465,11	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 643 276,83	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 329 490,14	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 182 666,07	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	801 891,39	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 588 328,18	0,02	
ForteBank JSC/Bonds	KZ2C00000099	KZT	kzBB/KZ_Standard & Poor's	14.04.2020	216 821 017 500,00	2 168 210,18	2 005 464,08	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	363 958,74	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	649 036,52	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	19,85	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	2 928 231,07	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	761 396,87	0,01	
ForteBank JSC/Bonds	KZ2C00000461	KZT	B/Standard & Poor's	15.03.2020	349 233 894 439,00	3 492 338,94	3 346 405,98	0,03	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B/Standard & Poor's	30.06.2022	1 246 416,00	585 554,92	690 574,20	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 108 995,10	0,53	
ForteBank JSC/Eurobonds	XS1153772725	USD	B/Standard & Poor's	15.12.2024	2 300 593,00	601 868,20	668 035,08	0,01	

ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B/Standard & Poor's		930 191 171,00		1 209 248,52	0,01	
Total per emiter					2 396 547 625 171,00		72 697 483,73	0,74	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	6 832 211,54	0,07	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 586 337,31	0,06	
Eurasian Bank JSC/Bonds	KZ2C00001915	KZT		26.12.2019	99 900 000,00	9 990 000,00	9 787 425,28	0,10	
Total per emiter					248 100 700,00		22 205 974,13	0,23	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 001 493,06	0,06	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 499 135,99	1 374 010,89	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00000586	KZT		27.11.2019	105 000 000,00	10 500 000,00	10 411 164,26	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 644 555,83	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 611 312,60	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	210 000 000,00	21 000 000,00	21 014 520,86	0,21	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 045 407,41	0,12	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 728 949,04	0,16	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 222 205,28	0,01	
Total per emiter					735 269 415,60		73 053 619,23	0,74	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		129 851,11	0,00	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 652 824,41	0,38	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 604 091,25	0,41	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	20 180 801,03	0,21	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	21 073 959,81	0,21	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	30 000 000,00	30 000 000,00	30 967 250,00	0,32	
Total per emiter					658 314 595,00		150 608 777,61	1,53	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	7 878 000 000,00	7 878 000,00	8 147 727,64	0,08	
AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.09.2020	6 130 000 000,00	6 130 000,00	5 886 321,86	0,06	
Total per emiter					14 008 000 000,00		14 034 049,50	0,14	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	3 917 463,84	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 540 957,50	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002046	KZT		04.06.2020	4 982 690 000,00	4 982 690,00	4 811 914,77	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00001824	KZT		02.08.2019	5 652 990 000,00	5 652 990,00	5 816 377,35	0,06	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00001816	KZT		02.08.2019	3 964 900 000,00	3 964 900,00	4 079 496,79	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B-/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 274 744,80	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 633 199,49	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	9 855 290,20	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	2 962 072,82	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	4 918 502,17	0,05	
Total per emiter					55 992 400 000,00		52 810 019,73	0,54	
"BANK RBK" Bank JSC/Bonds	KZ2C00002004	KZT		02.05.2020	4 014 130 000,00	4 014 130,00	3 958 917,56	0,04	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	44 778 472,87	0,46	
Total per emiter					46 419 932 000,00		48 737 390,43	0,50	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002194	KZT	BBB/Fitch Ratings	24.09.2020	47 784 300 000,00	47 784 300,00	47 757 566,11	0,49	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 191 208,75	0,12	
Total per emiter					47 795 990 000,00		59 948 774,86	0,61	
SevKazEnergo JSC/Bonds	KZ2C00001519	KZT	B-/Fitch Ratings	10.01.2020	54 844 900,00	5 484 490,00	5 953 619,08	0,06	
Total per emiter					54 844 900,00		5 953 619,08	0,06	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT	BB-/Standard & Poor's	25.04.2026	49 997 800,00	49 997 800,00	50 694 713,78	0,52	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	82 200,00	31 279 566,00	34 895 853,39	0,35	

Total per emitter					50 080 000,00		85 590 567,17	0,87	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	74 551 384,55	0,76	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	32 999 346,22	0,34	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	476 375 000,00	4,84	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	29 778 374,65	0,30	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	35 601 535,83	0,36	
Total per emitter					622 675 634,00		649 305 641,25	6,59	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 010 555,56	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	38 880 756,25	0,40	
Total per emitter					58 850 000,00		58 891 311,81	0,60	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	62 787 450,00	63 382 478,87	0,64	
Total per emitter					165 000,00		63 382 478,87	0,64	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	47 752 952,35	0,49	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 895 172,92	0,20	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		9 626 931,00		15 595 628,22	0,16	
Total per emitter					75 276 931,00		83 243 753,49	0,85	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB/Fitch Ratings		3 431 950,00		6 897 498,79	0,07	
Kcell JSC/Bonds	KZ2C00004208	KZT	BB/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 630 972,22	0,03	
Kcell JSC/Dep. receipts	US48668G2057	USD	BB/Fitch Ratings		10 684 337,00		19 556 068,75	0,20	
Total per emitter					16 616 287,00		29 084 539,76	0,30	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		13 212 992,63	0,13	
Total per emitter					10 521 574,00		13 212 992,63	0,13	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		372 206,33	0,00	
Total per emitter					77 073,00		372 206,33	0,00	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	8 402 366,46	0,09	
Total per emitter					31 151 990,00		8 402 366,46	0,09	
Kazakhtelecom JSC/Dep. receipts	US48666D2045	EUR	BB+/Standard & Poor's		10,00		20,44	0,00	
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BB+/Standard & Poor's		18 236,00		236 207,94	0,00	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BB+/Standard & Poor's		367 091,00		9 192 270,67	0,09	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 356 531,64	0,39	
Total per emitter					38 607 560,00		47 785 030,69	0,49	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00002160	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00	5 211 290,33	0,05	
Total per emitter					5 013 000 000,00		5 211 290,33	0,05	
JSC "Baspana" Mortgage organization/Bonds	KZ2C00004513	KZT		06.12.2019	15 000 000,00	15 000 000,00	15 638 521,86	0,16	
JSC "Baspana" Mortgage organization/Bonds	KZ2C00004372	KZT		13.10.2019	10 000 000,00	10 000 000,00	10 184 216,94	0,10	
Total per emitter					25 000 000,00		25 822 738,80	0,26	
EKOTON+ JSC/Bonds	KZ2C00001287	KZT		16.08.2020	1 454 400,00	145 440,00	151 650,12	0,00	
Total per emitter					1 454 400,00		151 650,12	0,00	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	17 815 540,00	17 815 540,00	12 914 416,16	0,13	
Total per emitter					17 815 540,00		12 914 416,16	0,13	
Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Fitch Ratings	03.06.2020	8 480,00	3 226 894,40	3 291 714,54	0,03	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	10 647 229,40	11 046 517,70	0,11	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	47 700 577,09	46 892 753,66	0,48	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 514 027,78	0,19	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 884 722,22	0,67	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 950 000,00	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	19 998 569,32	0,20	

Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 294 928,75	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 496 326,25	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 959 819,30	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 160 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	14 953 950,00	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 264 423,33	0,11	
Total per emitter					167 855 667,00		232 707 752,85	2,36	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		2 434 090,00	0,03	
Total per emitter					3 800 000,00		2 434 090,00	0,03	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 691 692,92	549 662,72	0,01	
Total per emitter					342 940,00		549 662,72	0,01	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	BBB-/Fitch Ratings		12 587 034,00		68 487 721,37	0,70	
Total per emitter					12 587 034,00		68 487 721,37	0,70	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	79 000 000,00	83 323 055,56	0,85	
Total per emitter					79 000 000,00		83 323 055,56	0,85	
VNESHTORGBANK JSC/Dep. receipts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		1 210 395,05	0,01	
Total per emitter					2 471 944,00		1 210 395,05	0,01	
VALE DE RIO DOCE SA/Dep. receipts	US91912E1055	USD	BBB-/Standard & Poor's		10 543,00		54 281,38	0,00	
Total per emitter					10 543,00		54 281,38	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 832 000,00	3 197 013,46	0,03	
Total per emitter					160,00		3 197 013,46	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	9 558 913,60	9 035 990,50	0,09	
Total per emitter					25 120,00		9 035 990,50	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 044 240,00	2 997 835,02	0,03	
Total per emitter					8 000,00		2 997 835,02	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024	8 000,00	3 044 240,00	3 079 838,90	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	15 000,00	5 707 950,00	5 754 602,74	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023	15 000,00	5 707 950,00	5 726 362,48	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027	44 000,00	16 743 320,00	16 030 414,79	0,16	
Total per emitter					82 000,00		30 591 218,91	0,31	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	570 795,00	555 492,33	0,01	
Total per emitter					1 500,00		555 492,33	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 880 252,00	2 398 122,29	0,02	
Total per emitter					31 130,00		2 398 122,29	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024	6 000,00	2 283 180,00	2 326 904,44	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025	14 000,00	5 327 420,00	5 084 803,05	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023	14 900,00	5 669 897,00	5 785 055,96	0,06	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026	15 000,00	5 707 950,00	5 278 476,97	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026	5 000,00	1 902 650,00	1 853 484,03	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027	5 000,00	1 902 650,00	1 859 832,68	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027	30 000,00	11 415 900,00	10 776 922,62	0,11	
Total per emitter					89 900,00		32 965 479,75	0,34	
Sberbank of Russia/Dep. receipts	US80585Y3080	USD	BBB-/Fitch Ratings		1 764 408,00		10 818 734,64	0,11	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB-/Fitch Ratings	07.02.2022	48 500,00	18 455 705,00	19 783 342,60	0,20	
Total per emitter					1 812 908,00		30 602 077,24	0,31	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022	17 000,00	6 469 010,00	6 211 186,27	0,06	
Total per emitter					17 000,00		6 211 186,27	0,06	

RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	570 795,00	549 197,18	0,01	
Total per emiter					1 500,00		549 197,18	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's		115 400,00		2 610 379,41	0,03	
Total per emiter					115 400,00		2 610 379,41	0,03	
POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Poor's		10 000,00		198 522,50	0,00	
Total per emiter					10 000,00		198 522,50	0,00	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	Baa2/Moody's Investors Service	21.05.2028	28 000,00	10 654 840,00	11 075 723,23	0,11	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	Baa2/Moody's Investors Service	15.05.2027	28 000,00	10 654 840,00	10 212 500,52	0,10	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	Baa2/Moody's Investors Service	22.11.2021	5 000,00	1 902 650,00	1 975 920,87	0,02	
Total per emiter					61 000,00		23 264 144,62	0,24	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	Baa2/Moody's Investors Service	03.05.2022	10 000,00	3 805 300,00	3 903 850,12	0,04	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	Baa2/Moody's Investors Service	20.05.2023	10 000,00	3 805 300,00	3 826 734,85	0,04	
Total per emiter					20 000,00		7 730 584,97	0,08	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023	12 700,00	4 832 731,00	4 862 698,04	0,05	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024	5 000,00	1 902 650,00	1 935 463,31	0,02	
Total per emiter					17 700,00		6 798 161,35	0,07	
ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's		161 400,00		965 483,76	0,01	
Total per emiter					161 400,00		965 483,76	0,01	
NOR NIKEL/Dep.reciepts	US55315J1025	USD	BBB-/Standard & Poor's		117 300,00		1 053 243,88	0,01	
Total per emiter					117 300,00		1 053 243,88	0,01	
NEWMONT GOLDCORP CORPORATION/Dep.reciepts	US6516391066	USD	BBB/Standard & Poor's		62 000,00		884 496,32	0,01	
Total per emiter					62 000,00		884 496,32	0,01	
Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020	28 574 000,00	2 847 113,36	3 017 308,88	0,03	
Total per emiter					28 574 000,00		3 017 308,88	0,03	
Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021	444,23	16 904 360,30	19 313 390,30	0,20	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	3 932 388,19	1 682 845,49	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 046 169,11	2 964 507,55	0,03	
Total per emiter					65 000 444,23		23 960 743,34	0,24	
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings		180 000,00		776 737,84	0,01	
Total per emiter					180 000,00		776 737,84	0,01	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP			829 206,00		2 470 450,17	0,03	
Total per emiter					829 206,00		2 470 450,17	0,03	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	Baa2/Moody's Investors Service	13.12.2027	24 000,00	9 132 720,00	8 603 931,44	0,09	
Total per emiter					24 000,00		8 603 931,44	0,09	
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022	500,00	190 265,00	186 089,76	0,00	
Total per emiter					500,00		186 089,76	0,00	
GOLDMAN SACHS/PPN	XS0476341218	RUB		24.12.2019	49,00	1 479 800,00	1 452 369,82	0,02	
Total per emiter					49,00		1 452 369,82	0,02	
GAZPROM/Dep.reciepts	US3682872078	USD	BBB/Standard & Poor's		1 961 978,00		5 351 567,79	0,05	
GAZPROM/Eurobonds	XS0805570354	USD	BBB-/Fitch Ratings	19.07.2022	9 500,00	3 615 035,00	3 623 732,27	0,04	
GAZPROM/Eurobonds	XS0885736925	USD	BBB-/Fitch Ratings	06.02.2028	78 000,00	29 681 340,00	27 889 474,51	0,28	
Total per emiter					2 049 478,00		36 864 774,57	0,37	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	Baa2/Moody's Investors Service	14.01.2023	22 000,00	8 371 660,00	8 482 871,12	0,09	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	Baa2/Moody's Investors Service	05.08.2026	5 000,00	1 902 650,00	1 808 465,32	0,02	
Total per emiter					27 000,00		10 291 336,44	0,11	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026	15 000,00	5 707 950,00	5 343 921,82	0,05	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024	11 500,00	4 376 095,00	4 389 935,04	0,05	

Total per emiter						26 500,00		9 733 856,86	0,10	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A/Fitch Ratings	30.10.2024		15 000,00	5 707 950,00	5 724 389,45	0,06	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026		10 000,00	3 805 300,00	3 667 932,56	0,04	
Total per emiter						25 000,00		9 392 322,01	0,10	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	A-/Fitch Ratings	26.06.2023		45 000,00	2 718 000,00	2 480 879,73	0,03	
Total per emiter						45 000,00		2 480 879,73	0,03	
CODELCO INC/Eurobonds	USP3143NAY06	USD	A+/Standard & Poor's	01.08.2027		13 000,00	4 946 890,00	4 774 316,43	0,05	
Total per emiter						13 000,00		4 774 316,43	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044		15,00	1 803 300,00	394 474,82	0,00	
Total per emiter						15,00		394 474,82	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	A+/Standard & Poor's			16 798,00		289 947,60	0,00	
Total per emiter						16 798,00		289 947,60	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's			5 000,00		254 745,81	0,00	
Total per emiter						5 000,00		254 745,81	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's			67 777,00		402 342,44	0,00	
Total per emiter						67 777,00		402 342,44	0,00	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB-/Fitch Ratings	21.11.2022		5 000,00	1 902 650,00	2 023 137,77	0,02	
Total per emiter						5 000,00		2 023 137,77	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021		30 000,00	3 600 000,00	3 790 191,71	0,04	
Total per emiter						30 000,00		3 790 191,71	0,04	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	A3/Moody's Investors Service	14.10.2025		19 000,00	7 230 070,00	7 269 028,85	0,07	
Total per emiter						19 000,00		7 269 028,85	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025		25 000,00	9 513 250,00	9 466 209,63	0,10	
Total per emiter						25 000,00		9 466 209,63	0,10	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042		1 000,00	380 530,00	369 843,01	0,00	
Total per emiter						1 000,00		369 843,01	0,00	
US GOVERNMENT/Bonds	US912796SC42	USD	Aaa/Moody's Investors Service	08.08.2019		1 500 000,00	57 079 500,00	56 922 912,10	0,58	
US GOVERNMENT/Bonds	US912796SA85	USD	Aaa/Moody's Investors Service	25.07.2019		2 780 000,00	105 787 340,00	105 588 638,58	1,07	
US GOVERNMENT/Bonds	US912796SB68	USD	Aaa/Moody's Investors Service	01.08.2019		1 000 000,00	38 053 000,00	37 963 940,00	0,39	
US GOVERNMENT/Bonds	US912796SL41	USD	Aaa/Moody's Investors Service	03.10.2019		1 100 000,00	41 858 300,00	41 608 894,44	0,42	
US GOVERNMENT/Bonds	US912796SS93	USD	Aaa/Moody's Investors Service	14.11.2019		2 450 000,00	93 229 850,00	92 474 597,78	0,94	
US GOVERNMENT/Bonds	US912796QV41	USD	Aaa/Moody's Investors Service	15.08.2019		1 500 000,00	57 079 500,00	56 900 294,34	0,58	
US GOVERNMENT/Bonds	US912796SG55	USD	Aaa/Moody's Investors Service	05.09.2019		1 450 000,00	55 176 850,00	54 936 600,62	0,56	
US GOVERNMENT/Bonds	US912796SK67	USD	Aaa/Moody's Investors Service	26.09.2019		2 460 000,00	93 610 380,00	93 091 093,27	0,95	
US GOVERNMENT/Bonds	US912796SN07	USD	Aaa/Moody's Investors Service	17.10.2019		2 260 000,00	85 999 780,00	85 435 298,94	0,87	
US GOVERNMENT/Bonds	US912796SQ38	USD	Aaa/Moody's Investors Service	31.10.2019		1 310 000,00	49 849 430,00	49 482 953,44	0,50	
US GOVERNMENT/Bonds	US912796QR39	USD	Aaa/Moody's Investors Service	18.07.2019		1 540 000,00	58 601 620,00	58 513 827,74	0,59	
US GOVERNMENT/Bonds	US912796RZ46	USD	Aaa/Moody's Investors Service	11.07.2019		1 870 000,00	71 159 110,00	71 078 609,12	0,72	
US GOVERNMENT/Bonds	US912796RA94	USD	Aaa/Moody's Investors Service	12.09.2019		3 550 000,00	135 088 150,00	134 442 258,43	1,37	
Total per emiter						24 770 000,00		938 439 918,80	9,53	
United Mexican States/Bonds	US91086QAS75	USD	A3/Moody's Investors Service	27.09.2034		5 000,00	1 902 650,00	2 438 558,83	0,03	
United Mexican States/Bonds	US91086QAG38	USD	A3/Moody's Investors Service	15.08.2031		17 000,00	6 469 010,00	9 126 160,66	0,09	
United Mexican States/Bonds	US91086QBB32	USD	A3/Moody's Investors Service	08.03.2044		25 000,00	19 026 500,00	18 604 021,65	0,19	
United Mexican States/Bonds	US91086QAV05	USD	A3/Moody's Investors Service	11.01.2040		10 500,00	7 991 130,00	9 502 334,83	0,10	
United Mexican States/Bonds	US91087BAC46	USD	A3/Moody's Investors Service	28.03.2027		10 000,00	3 805 300,00	3 931 908,22	0,04	
United Mexican States/Bonds	US91086QBF46	USD	A3/Moody's Investors Service	23.01.2046		80 000,00	30 442 400,00	30 117 430,73	0,31	
United Mexican States/Bonds	US91087BAA89	USD	A3/Moody's Investors Service	30.01.2025		15 000,00	5 707 950,00	5 804 541,75	0,06	

United Mexican States/Bonds	US91087BAB62	USD	A3/Moody's Investors Service	15.01.2047	15 200,00	5 784 056,00	5 542 643,14	0,06	
United Mexican States/Bonds	US91086QBE70	USD	A3/Moody's Investors Service	21.01.2045	5 000,00	1 902 650,00	2 169 868,05	0,02	
United Mexican States/Bonds	US91086QBG29	USD	A3/Moody's Investors Service	21.01.2026	3 000,00	1 141 590,00	1 193 090,77	0,01	
Total per emiter					185 700,00		88 430 558,63	0,90	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	325,00	24 734 450,00	28 410 880,73	0,29	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	30 214 082,00	31 661 360,02	0,32	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	9 132 720,00	9 599 074,59	0,10	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	412,00	31 355 672,00	31 407 877,26	0,32	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	1 456,00	110 810 336,00	120 764 063,41	1,23	
RUSSIAN FED MIN FIN/Bonds	RU000A0JTYA5	RUB	BBB/Standard & Poor's	27.05.2020	567 000,00	3 424 680,00	3 426 599,70	0,04	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	35,00	2 663 710,00	2 705 653,26	0,03	
Total per emiter					569 745,00		227 975 508,97	2,32	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	7 610 600,00	7 759 808,98	0,08	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 137 155,00	5 458 339,81	0,06	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	5 707 950,00	5 770 384,89	0,06	
Total per emiter					48 500,00		18 988 533,68	0,19	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	4 946 890,00	5 689 915,29	0,06	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	4 000,00	1 522 120,00	1 569 610,37	0,02	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	29 000,00	11 035 370,00	10 956 955,05	0,11	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	761 060,00	840 118,83	0,01	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	1 902 650,00	1 985 380,77	0,02	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	1 902 650,00	1 918 695,00	0,02	
Total per emiter					58 000,00		22 960 675,31	0,23	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	4 490 254,00	5 467 499,96	0,06	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	12 000,00	4 566 360,00	6 071 413,50	0,06	
Government of the Republic of Peru/Bonds	US715638BM30	USD	A3/Moody's Investors Service	18.11.2050	29 000,00	11 035 370,00	13 343 917,14	0,14	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	22 200,00	8 447 766,00	8 886 700,66	0,09	
Total per emiter					75 000,00		33 769 531,26	0,34	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	24 000,00	9 132 720,00	12 324 332,24	0,13	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 185 830,00	4 676 439,39	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	3 805 300,00	4 320 101,58	0,04	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	3 805 300,00	3 851 439,98	0,04	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	3 805 300,00	3 840 145,36	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	15 000,00	5 707 950,00	6 216 244,09	0,06	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	42 900,00	16 324 737,00	18 658 667,73	0,19	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	1 902 650,00	1 978 322,03	0,02	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	1 902 650,00	1 934 452,01	0,02	
Total per emiter					132 900,00		57 800 144,41	0,59	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	11 225 635,00	11 134 613,77	0,11	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 065 484,00	1 037 833,38	0,01	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	7 991 130,00	7 785 312,88	0,08	
Total per emiter					53 300,00		19 957 760,03	0,20	
Government of Brazil/Bonds	US105756BY51	USD	Ba2/Moody's Investors Service	21.02.2047	11 000,00	4 185 830,00	4 346 837,56	0,04	
Government of Brazil/Bonds	US105756BW95	USD	Ba2/Moody's Investors Service	27.01.2045	25 000,00	9 513 250,00	9 131 847,75	0,09	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	3 805 300,00	3 859 506,72	0,04	
Government of Brazil/Bonds	US105756BK57	USD	Ba2/Moody's Investors Service	20.01.2037	5 000,00	1 902 650,00	2 302 164,76	0,02	
Government of Brazil/Bonds	US105756BR01	USD	Ba2/Moody's Investors Service	07.01.2041	20 000,00	7 610 600,00	7 878 916,73	0,08	

Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	1 902 650,00	1 970 567,34	0,02	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	7 610 600,00	8 411 546,17	0,09	
Total per emitter					96 000,00		37 901 387,03	0,39	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	9 254 500,00	9 254 500,00	9 579 003,34	0,10	
Total per emitter					9 254 500,00		9 579 003,34	0,10	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 174 241,60	0,65	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 422 400,00	0,31	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 302 833,33	0,31	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 318 209,06	0,40	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 246 711,11	0,10	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 054 600,00	0,31	
Total per emitter					100 000 103,00		204 518 995,10	2,08	
Eurasian bank of development/Bonds	KZ2D00004413	KZT	Baa1/Moody's Investors Service	06.11.2022	5 000 000,00	5 000 000,00	5 072 750,00	0,05	
Eurasian bank of development/Bonds	KZ2D00002771	KZT	Baa1/Moody's Investors Service	18.09.2019	19 980 000,00	19 980 000,00	20 387 592,00	0,21	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	3 615 035,00	3 634 170,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 511 375,00	0,03	
Eurasian bank of development/Bonds	KZ2D00004421	KZT	Baa1/Moody's Investors Service	11.10.2023	5 000 000,00	5 000 000,00	5 104 236,11	0,05	
Eurasian bank of development/Bonds	KZ2C00004711	KZT	Baa1/Moody's Investors Service	27.05.2024	4 500 000,00	4 500 000,00	4 539 187,50	0,05	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 172 444,45	0,05	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 022 750,00	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT	Baa1/Moody's Investors Service	27.05.2024	2 176 667,00	2 176 667,00	2 195 622,14	0,02	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 022 750,00	0,05	
Eurasian bank of development/Bonds	KZ2D00002763	KZT	Baa1/Moody's Investors Service	18.08.2019	19 970 000,00	19 970 000,00	20 497 208,00	0,21	
Eurasian bank of development/Bonds	KZ2D00003241	KZT	Baa1/Moody's Investors Service	27.05.2024	4 492 188,00	4 492 188,00	4 531 307,47	0,05	
Total per emitter					78 628 355,00		83 691 393,17	0,85	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 722 242,62	0,08	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 718 370,55	0,08	
Total per emitter					15 234 400,00		15 440 613,17	0,16	
The National Bank of the Republic of Kazakhstan	28.06.2019 No ref.	KZT		01.07.2019			306 136 000,00	3,11	Deposit
Total per emitter							306 136 000,00	3,11	
Subsidiary Organization JSC VTB Bank (Kazakhstan)	28.04.2016 №313	KZT	BB+/Standard & Poor's	28.10.2019			992 650,84	0,01	Deposit
Total per emitter							992 650,84	0,01	
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB-/Fitch Ratings	31.10.2024			20 339 726,03	0,21	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB-/Fitch Ratings	14.08.2024			15 481 939,73	0,16	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB-/Fitch Ratings	14.08.2024			15 481 376,71	0,16	Deposit
Total per emitter							51 303 042,47	0,52	
Subsidiary Bank Alfa-Bank JSC	02.06.2017 №314	KZT	BB-/Standard & Poor's	02.06.2020			3 196 747,57	0,03	Deposit
Total per emitter							3 196 747,57	0,03	
SOCIETE GENERALE PARIS	20.05.2019 No ref.	RUB	A/Standard & Poor's	21.08.2019			14 296 346,73	0,15	Deposit
SOCIETE GENERALE PARIS	10.06.2019 No ref.	RUB	A/Standard & Poor's	11.09.2019			6 060 122,30	0,06	Deposit
Total per emitter							20 356 469,03	0,21	
Nurbank JSC	08.06.2016 №394	KZT	B-/Standard & Poor's	08.12.2019			2 127 311,96	0,02	Deposit
Nurbank JSC	20.04.2016 №294	KZT	B-/Standard & Poor's	20.10.2019			1 787 917,88	0,02	Deposit
Total per emitter							3 915 229,84	0,04	
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB/Standard & Poor's	18.09.2024			20 546 575,34	0,21	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB/Standard & Poor's	18.09.2024			15 388 356,17	0,16	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB/Standard & Poor's	04.09.2024			20 593 369,86	0,21	Deposit

Halyk Savings Bank of Kazakhstan JSC	27.06.2016 №439	KZT	BB/Standard & Poor's	29.12.2019		2 101 898,63	0,02	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.04.2016 №322	KZT	BB/Standard & Poor's	03.11.2019		2 648 309,45	0,03	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB/Standard & Poor's	15.08.2024		5 162 082,19	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB/Standard & Poor's	28.08.2024		5 149 958,91	0,05	Deposit
Total per emitter						71 590 550,55	0,73	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024		20 301 917,81	0,21	Deposit
Total per emitter						20 301 917,81	0,21	
ING BANK N.V.	23.04.2019 No ref.	USD	AA-/Fitch Ratings	25.07.2019		55 452 059,87	0,56	Deposit
Total per emitter						55 452 059,87	0,56	
ForteBank JSC	28.08.2014 №477	KZT	B/Standard & Poor's	28.08.2024		15 454 931,51	0,16	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B/Standard & Poor's	16.09.2024		20 545 260,27	0,21	Deposit
ForteBank JSC	19.08.2014 №462	KZT	B/Standard & Poor's	19.08.2024		5 159 123,29	0,05	Deposit
Total per emitter						41 159 315,07	0,42	
Eurasian Bank JSC	18.09.2014 №520	KZT	B-/Standard & Poor's	18.09.2024		5 129 452,06	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B-/Standard & Poor's	31.10.2024		5 080 684,93	0,05	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT	B-/Standard & Poor's	18.09.2024		20 532 191,78	0,21	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT	B-/Standard & Poor's	31.07.2024		17 597 794,52	0,18	Deposit
Total per emitter						48 340 123,29	0,49	
DBS BANK LTD	15.04.2019 No ref.	USD	AA-/Standard & Poor's	17.07.2019		61 227 987,32	0,62	Deposit
Total per emitter						61 227 987,32	0,62	
CREDIT AGRICOLE CIB HONGKONG BRANCH	06.06.2019 No ref.	USD	A+/Standard & Poor's	03.07.2019		11 815 618,86	0,12	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	09.04.2019 No ref.	USD	A+/Standard & Poor's	11.07.2019		38 277 493,67	0,39	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	07.06.2019 No ref.	USD	A+/Standard & Poor's	11.09.2019		41 914 808,71	0,43	Deposit
Total per emitter						92 007 921,24	0,93	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	29.04.2019 No ref.	USD	A/Standard & Poor's	01.08.2019		59 625 211,45	0,61	Deposit
Total per emitter						59 625 211,45	0,61	
Bank Kassa Nova JSC	22.04.2016 №311	KZT	B/Standard & Poor's	26.10.2019		194 021,98	0,00	Deposit
Total per emitter						194 021,98	0,00	
Bank CenterCredit JSC	09.06.2016 №398	KZT	B/Standard & Poor's	10.12.2019		756 558,90	0,01	Deposit
Total per emitter						756 558,90	0,01	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024		20 535 671,23	0,21	Deposit
Total per emitter						20 535 671,23	0,21	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT	B-/Standard & Poor's	25.08.2023		3 174 909,59	0,03	Deposit
Total per emitter						3 174 909,59	0,03	
FX swap						207 644,15	0,00	
Total per emitter						207 644,15	0,00	
TOTAL current value of pension assets investment portfolio					2 616 017 362 150,83	9 846 228 860,67	100,00	
Cash on investment accounts						46 553 393,66		
Other assets						13 202 351,58		
Assets in external management						89 478 084,81		Aviva Investors Global Services Limited
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan						9 995 462 690,72		