

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan**

**as of March 01, 2026**

(thousand tenge)

| 1   | 2                                  | 3  | 4      | 5             | 6              | 7              | 8              | 9                                | 10    |
|---|------------------------------------|--|--------|---------------|----------------|----------------|----------------|----------------------------------|-------|
| Issuer and type of financial instrument                           | Identifier of financial instrument | Currency of notional value (basic asset) | Rating | Maturity date | Quantity       | Notional value | Current value  | Share of investment portfolio, % | Notes |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72   | KZKD00001145                       | KZT                                      |        | 19.05.2027    | 302 700 000,00 | 302 700 000,00 | 306 364 721,63 | 1,49                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168 | KZKA00000538                       | KZT                                      |        | 28.08.2026    | 29 899 534,00  | 29 899 534,00  | 31 694 832,91  | 0,15                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108  | KZKD00001236                       | KZT                                      |        | 19.05.2032    | 120 100 000,00 | 120 100 000,00 | 129 355 735,19 | 0,63                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120  | KZKD00000907                       | KZT                                      |        | 03.07.2027    | 15 851 600,00  | 15 851 600,00  | 15 962 998,22  | 0,08                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000535                       | KZT                                      |        | 27.03.2027    | 171 334 981,00 | 171 334 981,00 | 162 932 210,15 | 0,79                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192 | KZKA00000314                       | KZT                                      |        | 28.05.2026    | 7 232 365,00   | 7 232 365,00   | 7 887 471,40   | 0,04                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300  | KZKD00000725                       | KZT                                      |        | 20.12.2038    | 193 516 144,00 | 193 516 144,00 | 153 062 031,21 | 0,74                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144  | KZKD00001178                       | KZT                                      |        | 23.08.2033    | 201 000 000,00 | 201 000 000,00 | 179 909 177,41 | 0,87                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000790                       | KZT                                      |        | 13.08.2029    | 204 776 968,00 | 204 776 968,00 | 187 348 544,38 | 0,91                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000659                       | KZT                                      |        | 24.10.2027    | 37 000 000,00  | 37 000 000,00  | 33 600 179,81  | 0,16                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192  | KZKD00000543                       | KZT                                      |        | 18.04.2028    | 209 572 451,00 | 209 572 451,00 | 185 191 462,77 | 0,90                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156  | KZKD00000964                       | KZT                                      |        | 10.05.2031    | 238 099 830,00 | 238 099 830,00 | 225 515 064,46 | 1,09                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192  | KZKD00000477                       | KZT                                      |        | 19.10.2027    | 113 779 858,00 | 113 779 858,00 | 99 103 311,34  | 0,48                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/МЕТІКAM-48  | KZKT00000024                       | KZT                                      |        | 09.09.2026    | 242 600 000,00 | 242 600 000,00 | 263 747 927,20 | 1,28                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/МЕТІКAM-72  | KZKT00000040                       | KZT                                      |        | 18.11.2028    | 110 000 000,00 | 110 000 000,00 | 115 846 866,67 | 0,56                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/МУІКAM-072  | KZKB00000040                       | KZT                                      |        | 31.03.2031    | 70 500 000,00  | 70 500 000,00  | 80 092 935,00  | 0,39                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204 | KZKA00000488                       | KZT                                      |        | 28.02.2029    | 20 000 000,00  | 20 000 000,00  | 22 419 925,63  | 0,11                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228 | KZKA00000322                       | KZT                                      |        | 29.06.2029    | 36 637 151,00  | 36 637 151,00  | 39 561 363,88  | 0,19                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60   | KZK200000679                       | KZT                                      |        | 04.08.2026    | 1 484 000,00   | 1 484 000,00   | 1 458 748,75   | 0,01                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84   | KZKD00001285                       | KZT                                      |        | 06.03.2032    | 254 500 000,00 | 254 500 000,00 | 286 290 440,49 | 1,39                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72   | KZKD00001319                       | KZT                                      |        | 05.02.2032    | 50 000 000,00  | 50 000 000,00  | 50 649 613,33  | 0,25                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216 | KZKA00000207                       | KZT                                      |        | 29.06.2027    | 11 150 000,00  | 11 150 000,00  | 12 040 777,83  | 0,06                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216 | KZKA00000280                       | KZT                                      |        | 25.02.2028    | 18 000 000,00  | 18 000 000,00  | 20 178 808,66  | 0,10                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156  | KZKD00001293                       | KZT                                      |        | 22.05.2038    | 20 000 000,00  | 20 000 000,00  | 22 282 073,22  | 0,11                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240 | KZKA00000470                       | KZT                                      |        | 29.11.2031    | 24 850 768,00  | 24 850 768,00  | 25 281 802,48  | 0,12                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84   | KZKD00001244                       | KZT                                      |        | 22.02.2031    | 203 912 001,00 | 203 912 001,00 | 183 103 065,17 | 0,89                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001228                       | KZT                                      |        | 12.05.2031    | 122 976 870,00 | 122 976 870,00 | 131 527 811,34 | 0,64                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228 | KZKA00000264                       | KZT                                      |        | 30.12.2028    | 16 155 555,00  | 16 155 555,00  | 16 447 517,83  | 0,08                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240  | KZKD00000741                       | KZT                                      |        | 12.05.2034    | 233 900 000,00 | 233 900 000,00 | 225 331 141,74 | 1,09                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72   | KZKD00001210                       | KZT                                      |        | 03.03.2029    | 237 973 716,00 | 237 973 716,00 | 269 196 819,43 | 1,31                             |       |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00001194                       | KZT                                      |        | 28.01.2037    | 299 036 596,00 | 299 036 596,00 | 253 498 159,47 | 1,23                             |       |

|   |              |     |  |            |                |                |                |      |  |
|---|--------------|-----|--|------------|----------------|----------------|----------------|------|--|
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108  | KZKD00001277 | KZT |  | 06.03.2034 | 148 000 000,00 | 148 000 000,00 | 168 412 918,12 | 0,82 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228 | KZKA00000371 | KZT |  | 28.01.2030 | 10 000 000,00  | 10 000 000,00  | 10 080 856,22  | 0,05 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000931 | KZT |  | 04.04.2033 | 295 000 000,00 | 295 000 000,00 | 246 416 429,19 | 1,20 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156  | KZKD00000103 | KZT |  | 17.02.2034 | 361 150 000,00 | 361 150 000,00 | 293 448 443,53 | 1,42 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168  | KZKD00001111 | KZT |  | 10.03.2035 | 317 800 000,00 | 317 800 000,00 | 288 308 187,03 | 1,40 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000956 | KZT |  | 23.04.2033 | 320 305 839,00 | 320 305 839,00 | 278 849 462,15 | 1,35 |  |
| The Ministry of Finance of the Republic of Kazakhstan/METICKAM-48 | KZKF00000012 | KZT |  | 30.07.2029 | 12 500 000,00  | 12 500 000,00  | 12 684 408,22  | 0,06 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001095 | KZT |  | 27.10.2028 | 63 348 483,00  | 63 348 483,00  | 57 931 459,20  | 0,28 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000717 | KZT |  | 10.12.2028 | 41 300 000,00  | 41 300 000,00  | 34 525 109,31  | 0,17 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156  | KZKD00000758 | KZT |  | 20.06.2027 | 237 955 663,00 | 237 955 663,00 | 226 083 247,92 | 1,10 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204 | KZKA00000199 | KZT |  | 28.05.2026 | 11 999 991,00  | 11 999 991,00  | 13 086 948,16  | 0,06 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60   | KZK200000778 | KZT |  | 09.10.2030 | 46 600 000,00  | 46 600 000,00  | 52 310 014,50  | 0,25 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216  | KZKD00000972 | KZT |  | 30.07.2036 | 240 300 000,00 | 240 300 000,00 | 201 086 332,56 | 0,98 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48   | KZK200000711 | KZT |  | 24.06.2026 | 76 823 123,00  | 76 823 123,00  | 78 105 326,53  | 0,38 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00001186 | KZT |  | 25.08.2036 | 171 094 584,00 | 171 094 584,00 | 151 587 076,05 | 0,74 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216 | KZKA00000256 | KZT |  | 26.11.2027 | 12 000 000,00  | 12 000 000,00  | 12 349 442,79  | 0,06 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000493 | KZT |  | 23.11.2026 | 86 834 950,00  | 86 834 950,00  | 82 318 830,48  | 0,40 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228 | KZKA00000223 | KZT |  | 27.08.2028 | 19 000 000,00  | 19 000 000,00  | 20 140 036,72  | 0,10 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132  | KZKD00001152 | KZT |  | 26.07.2032 | 297 000 000,00 | 297 000 000,00 | 271 048 809,19 | 1,31 |  |
| The Ministry of Finance of the Republic of Kazakhstan/METIKAM-84  | KZKT00000073 | KZT |  | 03.03.2030 | 21 000 000,00  | 21 000 000,00  | 22 935 627,75  | 0,11 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84   | KZKD00001137 | KZT |  | 12.04.2028 | 136 091 064,00 | 136 091 064,00 | 134 339 526,64 | 0,65 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300  | KZKD00000857 | KZT |  | 26.02.2040 | 307 551 837,00 | 307 551 837,00 | 233 231 226,53 | 1,13 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192 | KZKA00000660 | KZT |  | 24.02.2030 | 18 819 230,00  | 18 819 230,00  | 21 112 245,50  | 0,10 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60   | KZK200000737 | KZT |  | 18.11.2027 | 81 745 536,00  | 81 745 536,00  | 84 340 684,28  | 0,41 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001202 | KZT |  | 04.02.2030 | 289 553 915,00 | 289 553 915,00 | 252 257 762,12 | 1,22 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001301 | KZT |  | 05.06.2033 | 21 750 000,00  | 21 750 000,00  | 23 190 982,21  | 0,11 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168 | KZKA00000496 | KZT |  | 29.03.2026 | 14 922 400,00  | 14 922 400,00  | 16 576 357,10  | 0,08 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228 | KZKA00000454 | KZT |  | 29.09.2030 | 14 822 130,00  | 14 822 130,00  | 15 549 667,92  | 0,08 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204 | KZKA00000330 | KZT |  | 29.07.2027 | 35 066 308,00  | 35 066 308,00  | 37 507 124,95  | 0,18 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180 | KZKA00000645 | KZT |  | 13.12.2028 | 25 000 000,00  | 25 000 000,00  | 25 438 541,83  | 0,12 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360  | KZKD00000824 | KZT |  | 26.09.2044 | 80 000 000,00  | 80 000 000,00  | 79 387 267,51  | 0,39 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156 | KZKA00000611 | KZT |  | 30.09.2026 | 79 159 487,00  | 79 159 487,00  | 83 043 822,36  | 0,40 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204 | KZKA00000520 | KZT |  | 28.06.2029 | 9 880 384,00   | 9 880 384,00   | 10 668 991,88  | 0,05 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228 | KZKA00000546 | KZT |  | 27.09.2031 | 29 811 374,00  | 29 811 374,00  | 31 273 821,87  | 0,15 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12   | KZK100000423 | KZT |  | 15.05.2026 | 50 000 000,00  | 5 000 000,00   | 4 827 290,00   | 0,02 |  |
| The Ministry of Finance of the Republic of Kazakhstan/METIKAM-96  | KZKT00000057 | KZT |  | 13.01.2031 | 106 000 000,00 | 106 000 000,00 | 108 623 853,33 | 0,53 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216 | KZKA00000512 | KZT |  | 30.05.2030 | 24 966 038,00  | 24 966 038,00  | 27 223 606,89  | 0,13 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120  | KZKD00000899 | KZT |  | 06.03.2027 | 160 500 000,00 | 160 500 000,00 | 163 529 058,81 | 0,79 |  |
| The Ministry of Finance of the Republic of Kazakhstan/METIKAM-60  | KZKT00000032 | KZT |  | 14.10.2027 | 225 320 000,00 | 225 320 000,00 | 241 118 436,98 | 1,17 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204 | KZKA00000215 | KZT |  | 30.07.2026 | 13 888 237,00  | 13 888 237,00  | 14 855 487,55  | 0,07 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120  | KZKD00001129 | KZT |  | 17.03.2031 | 214 000 000,00 | 214 000 000,00 | 201 243 956,85 | 0,98 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240  | KZKD00000832 | KZT |  | 29.01.2035 | 331 154 326,00 | 331 154 326,00 | 282 052 823,71 | 1,37 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120  | KZKD00001269 | KZT |  | 13.02.2035 | 307 500 000,00 | 307 500 000,00 | 301 931 638,21 | 1,46 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108  | KZKD00001087 | KZT |  | 31.03.2029 | 280 845 502,00 | 280 845 502,00 | 275 592 099,65 | 1,34 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000444 | KZT |  | 18.08.2026 | 94 261 700,00  | 94 261 700,00  | 93 933 622,02  | 0,46 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168  | KZKD00000949 | KZT |  | 16.04.2032 | 254 212 401,00 | 254 212 401,00 | 240 925 382,02 | 1,17 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300  | KZKD00000774 | KZT |  | 25.07.2039 | 330 000 000,00 | 330 000 000,00 | 287 453 557,28 | 1,39 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001160 | KZT |  | 28.07.2029 | 116 642 854,00 | 116 642 854,00 | 107 707 868,82 | 0,52 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000618 | KZT |  | 18.09.2027 | 45 000 000,00  | 45 000 000,00  | 39 506 715,00  | 0,19 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192  | KZKD00000626 | KZT |  | 20.09.2028 | 56 801 356,00  | 56 801 356,00  | 46 085 840,66  | 0,22 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48   | KZK200000760 | KZT |  | 07.08.2029 | 96 150 000,00  | 96 150 000,00  | 100 966 490,03 | 0,49 |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72   | KZKD00001251 | KZT |  | 07.03.2030 | 164 586 560,00 | 164 586 560,00 | 165 950 104,79 | 0,81 |  |

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|---|--------------|-----|------------------------|------------|----------------------|----------------|-------------------|-------|--|
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108  | KZKD00000915 | KZT |                        | 03.07.2026 | 23 754 200,00        | 23 754 200,00  | 24 668 587,54     | 0,12  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204 | KZKA00000306 | KZT |                        | 29.04.2027 | 14 000 000,00        | 14 000 000,00  | 15 406 664,87     | 0,08  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000840 | KZT |                        | 04.02.2030 | 379 299 867,00       | 379 299 867,00 | 336 171 308,26    | 1,63  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216 | KZKA00000447 | KZT |                        | 27.08.2029 | 11 622 767,00        | 11 622 767,00  | 12 320 002,90     | 0,06  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216  | KZKD00001079 | KZT |                        | 11.02.2037 | 340 634 140,00       | 340 634 140,00 | 264 869 267,59    | 1,28  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48   | KZK200000729 | KZT |                        | 16.09.2026 | 131 503 992,00       | 131 503 992,00 | 138 070 541,56    | 0,67  |  |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240  | KZKD00000550 | KZT |                        | 24.04.2032 | 66 051 097,00        | 66 051 097,00  | 46 352 118,75     | 0,23  |  |
| <b>Total per emitter</b>  |              |     |                        |            | 11 591 421 723,00    |                | 10 847 896 851,43 | 52,59 |  |
| The National Bank of the Republic of Kazakhstan/Discount notes    | KZW100014403 | KZT |                        | 20.05.2026 | 2 904 348 779,00     | 290 434 877,90 | 279 793 053,54    | 1,36  |  |
| <b>Total per emitter</b>  |              |     |                        |            | 2 904 348 779,00     |                | 279 793 053,54    | 1,36  |  |
| ForteBank JSC/Bonds   | KZ2C00000065 | KZT |                        | 29.11.2026 | 123 257 024 634,00   | 1 232 570,25   | 1 156 475,31      | 0,01  |  |
| ForteBank JSC/Bonds   | KZ2C00000073 | KZT |                        | 29.11.2031 | 270 908 105 133,00   | 2 709 081,05   | 1 862 104,92      | 0,01  |  |
| ForteBank JSC/Bonds   | KZ2C00000115 | KZT |                        | 14.04.2026 | 2 947 079,00         | 29,47          | 29,20             | 0,00  |  |
| ForteBank JSC/Ordinary shares                                     | KZ000A0F4546 | KZT | BB/Fitch Ratings       |            | 930 191 171,00       |                | 14 408 661,24     | 0,07  |  |
| ForteBank JSC/Bonds   | KZ000A1AT8V6 | KZT |                        | 14.04.2027 | 448 085 568 606,00   | 4 480 855,69   | 4 139 226,73      | 0,02  |  |
| ForteBank JSC/Bonds   | KZ2C00000123 | KZT |                        | 14.04.2027 | 116 510 937 500,00   | 1 165 109,38   | 1 076 279,22      | 0,01  |  |
| ForteBank JSC/Bonds   | KZ2C00000107 | KZT |                        | 14.04.2026 | 96 380 319 486,00    | 963 803,19     | 955 099,48        | 0,01  |  |
| <b>Total per emitter</b>  |              |     |                        |            | 1 056 075 093 609,00 |                | 23 597 876,10     | 0,11  |  |
| "BANK RBK" Bank JSC/Bonds   | KZ2C00006021 | KZT |                        | 11.12.2030 | 39 191 443,00        | 39 191 443,00  | 38 725 036,88     | 0,19  |  |
| "BANK RBK" Bank JSC/Bonds   | KZ2C00011880 | KZT |                        | 13.09.2031 | 59 942 502,00        | 59 942 502,00  | 59 988 715,13     | 0,29  |  |
| "BANK RBK" Bank JSC/Bonds   | KZ2C00008845 | KZT |                        | 17.10.2032 | 10 378 455,00        | 10 378 455,00  | 11 018 835,95     | 0,05  |  |
| "BANK RBK" Bank JSC/Bonds   | KZ2C00006013 | KZT |                        | 24.09.2026 | 21 274 828,00        | 12 764 896,80  | 13 370 591,15     | 0,07  |  |
| "BANK RBK" Bank JSC/Bonds   | KZ2C00008852 | KZT |                        | 15.12.2032 | 21 339 261,00        | 21 339 261,00  | 20 360 265,42     | 0,10  |  |
| <b>Total per emitter</b>  |              |     |                        |            | 152 126 489,00       |                | 143 463 444,54    | 0,70  |  |
| AO "Alatau City Bank" JSC/Bonds                                   | KZ2C00003135 | KZT |                        | 14.03.2026 | 29 725 000,00        | 29 725 000,00  | 31 225 864,79     | 0,15  |  |
| AO "Alatau City Bank" JSC/Bonds                                   | KZ00A0T9AL7  | KZT |                        | 11.07.2027 | 3 482 000 000,00     | 3 482 000,00   | 3 275 004,92      | 0,02  |  |
| AO "Alatau City Bank" JSC/Bonds                                   | KZ2C00002061 | KZT |                        | 04.06.2028 | 4 982 690 000,00     | 4 982 690,00   | 4 684 347,93      | 0,02  |  |
| <b>Total per emitter</b>  |              |     |                        |            | 8 494 415 000,00     |                | 39 185 217,64     | 0,19  |  |
| JSC "Otbasyn bank" house construction savings bank*/Bonds         | KZ2C00013688 | KZT |                        | 13.08.2030 | 34 971 083,00        | 34 971 083,00  | 37 723 873,04     | 0,18  |  |
| JSC "Otbasyn bank" house construction savings bank*/Bonds         | KZ2C00011658 | KZT |                        | 24.07.2029 | 30 000 000,00        | 30 000 000,00  | 29 161 160,06     | 0,14  |  |
| JSC "Otbasyn bank" house construction savings bank*/Bonds         | KZ2C00011757 | KZT |                        | 13.12.2029 | 50 000 000,00        | 50 000 000,00  | 48 491 852,78     | 0,24  |  |
| JSC "Otbasyn bank" house construction savings bank*/Bonds         | KZ2C00011740 | KZT |                        | 24.07.2029 | 20 500 000,00        | 20 500 000,00  | 19 926 792,71     | 0,10  |  |
| JSC "Otbasyn bank" house construction savings bank*/Bonds         | KZ2C00013662 | KZT |                        | 24.04.2030 | 34 980 000,00        | 34 980 000,00  | 37 679 793,37     | 0,18  |  |
| JSC "Otbasyn bank" house construction savings bank*/Bonds         | KZ2C00013670 | KZT |                        | 20.05.2030 | 27 066 666,00        | 27 066 666,00  | 28 900 995,36     | 0,14  |  |
| JSC "Otbasyn bank" house construction savings bank*/Bonds         | KZ2C00013696 | KZT |                        | 13.08.2030 | 34 367 081,00        | 34 367 081,00  | 37 072 326,31     | 0,18  |  |
| <b>Total per emitter</b>  |              |     |                        |            | 231 884 830,00       |                | 238 956 793,63    | 1,16  |  |
| Eurasian Bank JSC/Bonds   | KZ2C00005981 | KZT |                        | 15.08.2026 | 40 766 937,00        | 4 076 693,70   | 4 083 614,28      | 0,02  |  |
| <b>Total per emitter</b>  |              |     |                        |            | 40 766 937,00        |                | 4 083 614,28      | 0,02  |  |
| Nurbank JSC/Bonds   | KZ2C00002871 | KZT |                        | 27.02.2026 | 50 000 000,00        | 5 000 000,00   | 5 273 750,00      | 0,03  |  |
| Nurbank JSC/Ordinary shares                                       | KZ000A1CTMU5 | KZT | B/Standard & Poor's    |            | 48 887,00            |                | 136 577,06        | 0,00  |  |
| <b>Total per emitter</b>  |              |     |                        |            | 50 048 887,00        |                | 5 410 327,06      | 0,03  |  |
| Halyk Bank of Kazakhstan JSC/Bonds                                | KZ2C00011468 | KZT |                        | 25.07.2031 | 18 214 344,00        | 182 143 440,00 | 169 839 144,22    | 0,82  |  |
| Halyk Bank of Kazakhstan JSC/Ordinary shares                      | KZ000A0LE0S4 | KZT | BBB-/Standard & Poor's |            | 19 285 235,00        |                | 7 602 046,78      | 0,04  |  |
| Halyk Bank of Kazakhstan JSC/Dep. receipts                        | US46627J3023 | USD | BBB-/Standard & Poor's |            | 53 193,00            |                | 842 575,02        | 0,00  |  |
| <b>Total per emitter</b>  |              |     |                        |            | 37 552 772,00        |                | 178 283 766,02    | 0,86  |  |
| Bank CenterCredit JSC/Ordinary shares                             | KZ0007786572 | KZT | BB/Standard & Poor's   |            | 5 090 189,00         |                | 24 080 666,12     | 0,12  |  |
| Bank CenterCredit JSC/Bonds                                       | KZ2C00006062 | KZT |                        | 25.10.2026 | 2 251 828,00         | 2 251 828,00   | 2 335 880,61      | 0,01  |  |
| <b>Total per emitter</b>  |              |     |                        |            | 7 342 017,00         |                | 26 416 546,73     | 0,13  |  |
| Development Bank of Kazakhstan JSC/Bonds                          | KZ2C00004000 | KZT |                        | 22.08.2032 | 4 000 000,00         | 4 000 000,00   | 4 010 000,00      | 0,02  |  |
| Development Bank of Kazakhstan JSC/Bonds                          | KZ2C00003580 | KZT |                        | 25.05.2026 | 65 000 000,00        | 65 000 000,00  | 67 401 388,89     | 0,33  |  |
| Development Bank of Kazakhstan JSC/Bonds                          | KZ2C00003648 | KZT |                        | 01.08.2026 | 17 500 000,00        | 17 500 000,00  | 17 697 361,11     | 0,09  |  |
| Development Bank of Kazakhstan JSC/Bonds                          | KZ2C00005908 | KZT |                        | 18.06.2026 | 11 227 000,00        | 11 227 000,00  | 11 451 540,00     | 0,06  |  |

|   |              |     |                                |            |                   |                |                  |      |  |
|---|--------------|-----|--------------------------------|------------|-------------------|----------------|------------------|------|--|
| Development Bank of Kazakhstan JSC/Bonds        | KZ2C00003713 | KZT |                                | 28.07.2031 | 15 000 000,00     | 15 000 000,00  | 15 200 000,00    | 0,07 |  |
| Development Bank of Kazakhstan JSC/Eurobonds    | XS0248160102 | USD | Baa1/Moody's Investors Service | 23.03.2026 | 7 480,00          | 3 721 748,80   | 3 820 304,90     | 0,02 |  |
| Development Bank of Kazakhstan JSC/Bonds        | KZ2C00004018 | KZT |                                | 23.08.2030 | 8 172 000,00      | 8 172 000,00   | 8 189 876,25     | 0,04 |  |
| Development Bank of Kazakhstan JSC/Bonds        | KZ2C00004273 | KZT |                                | 18.06.2030 | 5 000 000,00      | 5 000 000,00   | 5 110 000,00     | 0,03 |  |
| Development Bank of Kazakhstan JSC/Bonds        | KZ2C00004190 | KZT |                                | 03.12.2029 | 10 000 000,00     | 10 000 000,00  | 10 265 833,33    | 0,05 |  |
| Development Bank of Kazakhstan JSC/Bonds        | KZ2C00004026 | KZT |                                | 24.08.2028 | 6 701 800,00      | 6 701 800,00   | 6 714 086,63     | 0,03 |  |
| <b>Total per emitter</b>                        |              |     |                                |            | 142 608 280,00    |                | 149 860 391,11   | 0,73 |  |
| SevKazEnergo JSC/Bonds                          | KZ2C00006500 | KZT |                                | 22.01.2027 | 20 000 000,00     | 2 000 000,00   | 2 029 027,78     | 0,01 |  |
| <b>Total per emitter</b>                        |              |     |                                |            | 20 000 000,00     |                | 2 029 027,78     | 0,01 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds | KZ2C00014512 | KZT |                                | 27.06.2040 | 45 000 000,00     | 45 000 000,00  | 35 589 837,73    | 0,17 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds | KZ2C00015469 | KZT |                                | 12.09.2040 | 60 000 000,00     | 60 000 000,00  | 48 969 177,86    | 0,24 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds | KZ2C00015451 | KZT |                                | 12.09.2040 | 60 000 000,00     | 60 000 000,00  | 48 969 177,86    | 0,24 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds | KZ2C00016376 | KZT |                                | 05.12.2040 | 45 000 000,00     | 45 000 000,00  | 46 434 375,00    | 0,23 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds | KZ2C00016368 | KZT |                                | 05.12.2040 | 45 000 000,00     | 45 000 000,00  | 46 434 375,00    | 0,23 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds | KZ2C00002319 | KZT | BBB/Fitch Ratings              | 03.08.2027 | 11 690 000,00     | 11 690 000,00  | 11 782 058,75    | 0,06 |  |
| Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds | KZ2C00014504 | KZT |                                | 27.06.2040 | 45 000 000,00     | 45 000 000,00  | 35 589 837,73    | 0,17 |  |
| <b>Total per emitter</b>                        |              |     |                                |            | 311 690 000,00    |                | 273 768 839,93   | 1,33 |  |
| "Kazakhstan Housing Company" JSC /Bonds         | KZ2C00014769 | KZT |                                | 24.09.2028 | 11 269 110,00     | 11 269 110,00  | 12 831 630,72    | 0,06 |  |
| "Kazakhstan Housing Company" JSC /Bonds         | KZ2C00003333 | KZT |                                | 15.12.2027 | 10 600 000 000,00 | 10 600 000,00  | 10 869 997,72    | 0,05 |  |
| "Kazakhstan Housing Company" JSC /Bonds         | KZ2C00014744 | KZT |                                | 27.08.2028 | 3 921 663,00      | 3 921 663,00   | 4 504 772,29     | 0,02 |  |
| "Kazakhstan Housing Company" JSC /Bonds         | KZ2C00014751 | KZT |                                | 27.08.2028 | 800 000,00        | 800 000,00     | 918 951,43       | 0,00 |  |
| <b>Total per emitter</b>                        |              |     |                                |            | 10 615 990 773,00 |                | 29 125 352,16    | 0,14 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00013928 | KZT |                                | 12.06.2030 | 35 000 000,00     | 35 000 000,00  | 41 596 148,71    | 0,20 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00014041 | KZT |                                | 10.04.2027 | 49 700 000,00     | 49 700 000,00  | 51 610 688,89    | 0,25 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00012987 | KZT | BBB/Fitch Ratings              | 26.03.2026 | 50 000 000,00     | 50 000 000,00  | 53 113 791,57    | 0,26 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00007052 | KZT |                                | 11.11.2030 | 36 700 000,00     | 36 700 000,00  | 37 956 649,72    | 0,18 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00014520 | KZT |                                | 26.07.2026 | 26 000 000,00     | 26 000 000,00  | 26 944 204,23    | 0,13 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00013902 | KZT |                                | 12.06.2030 | 34 910 000,00     | 34 910 000,00  | 41 489 187,19    | 0,20 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00005718 | KZT |                                | 27.12.2033 | 38 850 000,00     | 38 850 000,00  | 39 495 881,25    | 0,19 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00012698 | KZT |                                | 28.03.2026 | 50 000 000,00     | 50 000 000,00  | 52 620 880,24    | 0,26 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00013878 | KZT |                                | 08.05.2030 | 35 000 000,00     | 35 000 000,00  | 41 337 145,91    | 0,20 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00007078 | KZT |                                | 09.12.2030 | 30 500 000,00     | 30 500 000,00  | 31 275 462,50    | 0,15 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00010304 | KZT |                                | 26.01.2039 | 173 030 010,00    | 173 030 010,00 | 151 232 450,47   | 0,73 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00011211 | KZT |                                | 23.05.2029 | 54 872 527,00     | 54 872 527,00  | 54 541 736,93    | 0,26 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00012268 | KZT |                                | 10.04.2026 | 22 150 000,00     | 22 150 000,00  | 23 752 721,82    | 0,12 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00007060 | KZT |                                | 09.12.2027 | 15 989 000,00     | 15 989 000,00  | 16 395 520,33    | 0,08 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00014033 | KZT |                                | 20.05.2026 | 30 000 000,00     | 30 000 000,00  | 34 284 272,78    | 0,17 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00013936 | KZT |                                | 10.09.2030 | 20 007 497,00     | 20 007 497,00  | 23 523 984,03    | 0,11 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00004547 | KZT |                                | 29.11.2033 | 450 000 000,00    | 450 000 000,00 | 461 375 000,00   | 2,24 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00012995 | KZT |                                | 07.07.2026 | 50 000 000,00     | 50 000 000,00  | 55 975 638,27    | 0,27 |  |
| National managing holding "Baiterek" JSC/Bonds  | KZ2C00003812 | KZT | BBB/Fitch Ratings              | 23.12.2031 | 35 498 000,00     | 35 498 000,00  | 36 488 985,83    | 0,18 |  |
| <b>Total per emitter</b>                        |              |     |                                |            | 1 238 207 034,00  |                | 1 275 009 350,67 | 6,18 |  |
| "AstanaGas KMG" JSC/Bonds                       | KZ2C00005676 | KZT |                                | 13.12.2033 | 79 000 000,00     | 95 590 000,00  | 97 634 563,89    | 0,47 |  |
| <b>Total per emitter</b>                        |              |     |                                |            | 79 000 000,00     |                | 97 634 563,89    | 0,47 |  |
| Air Astana JSC/Ordinary shares                  | KZ1C00004050 | KZT |                                |            | 23 168 975,00     |                | 19 474 681,94    | 0,09 |  |
| <b>Total per emitter</b>                        |              |     |                                |            | 23 168 975,00     |                | 19 474 681,94    | 0,09 |  |
| "Fincraft Resources" JSC/Preference shares      | KZ1P00000566 | KZT |                                |            | 262 977 044,00    |                | 2 462 680,16     | 0,01 |  |
| <b>Total per emitter</b>                        |              |     |                                |            | 262 977 044,00    |                | 2 462 680,16     | 0,01 |  |
| Agrarian Credit Corporation JSC /Bonds          | KZ2C00006922 | KZT |                                | 26.08.2030 | 16 167 630,00     | 16 167 630,00  | 16 503 647,15    | 0,08 |  |
| Agrarian Credit Corporation JSC /Bonds          | KZ2C00006161 | KZT |                                | 10.10.2026 | 20 013 353,00     | 20 013 353,00  | 20 815 983,27    | 0,10 |  |
| <b>Total per emitter</b>                        |              |     |                                |            | 36 180 983,00     |                | 37 319 630,42    | 0,18 |  |
| NC Kazakhstan temir zholy JSC/Bonds             | KZ2C00003564 | KZT |                                | 25.04.2026 | 49 997 800,00     | 49 997 800,00  | 54 835 226,03    | 0,27 |  |

|  |              |     |                                |            |                |                |                |      |  |
|--|--------------|-----|--------------------------------|------------|----------------|----------------|----------------|------|--|
| NC Kazakhstan temir zholy JSC/Bonds                    | KZ2C00005890 | KZT |                                | 12.09.2034 | 20 000 000,00  | 20 000 000,00  | 21 073 333,33  | 0,10 |  |
| NC Kazakhstan temir zholy JSC/Bonds                    | KZ2C00005882 | KZT |                                | 03.10.2034 | 170 000 000,00 | 170 000 000,00 | 177 982 916,67 | 0,86 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 239 997 800,00 |                | 253 891 476,03 | 1,23 |  |
| ABDI JSC/Bonds   | KZ2C00000743 | KZT |                                | 08.01.2027 | 342 940,00     | 2 114 432,04   | 2 196 768,30   | 0,01 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 342 940,00     |                | 2 196 768,30   | 0,01 |  |
| BAYAN SULU JSC/Ordinary shares                         | KZ1C00000165 | KZT |                                |            | 3 800 000,00   |                | 899 467,96     | 0,00 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 3 800 000,00   |                | 899 467,96     | 0,00 |  |
| KEGOC JSC/Bonds  | KZ2C00003978 | KZT |                                | 29.08.2032 | 18 150 000,00  | 18 150 000,00  | 19 199 422,92  | 0,09 |  |
| KEGOC JSC/Ordinary shares                              | KZ1C00000959 | KZT | Baa1/Moody's Investors Service |            | 18 856 931,00  |                | 27 574 113,06  | 0,13 |  |
| KEGOC JSC/Bonds  | KZ2C00003572 | KZT |                                | 26.05.2031 | 47 500 000,00  | 47 500 000,00  | 52 102 111,38  | 0,25 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 84 506 931,00  |                | 98 875 647,36  | 0,48 |  |
| KazTransOil JSC/Ordinary shares                        | KZ1C00000744 | KZT | BBB/Fitch Ratings              |            | 10 521 574,00  |                | 10 547 983,15  | 0,05 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 10 521 574,00  |                | 10 547 983,15  | 0,05 |  |
| "Kazatomprom" National Atomic Company JSC/Dep.receipts | US63253R2013 | USD | Baa1/Moody's Investors Service |            | 12 502 880,00  |                | 514 855 145,30 | 2,50 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 12 502 880,00  |                | 514 855 145,30 | 2,50 |  |
| Dosjan temir joly (DTZ) JSC/Bonds                      | KZ2C00000701 | KZT |                                | 02.08.2028 | 6 000 000,00   | 6 000 000,00   | 5 665 533,01   | 0,03 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 6 000 000,00   |                | 5 665 533,01   | 0,03 |  |
| Kcell JSC/Ordinary shares                              | KZ1C00000876 | KZT | BB+/Fitch Ratings              |            | 14 116 287,00  |                | 47 760 339,62  | 0,23 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 14 116 287,00  |                | 47 760 339,62  | 0,23 |  |
| Kazakhstan Sustainability Fund JSC /Bonds              | KZ2C00006906 | KZT |                                | 21.10.2032 | 143 836 994,00 | 143 836 994,00 | 150 021 984,74 | 0,73 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 143 836 994,00 |                | 150 021 984,74 | 0,73 |  |
| Kazakhtelecom JSC/Bonds                                | KZ2C00005932 | KZT |                                | 19.06.2026 | 38 222 223,00  | 38 222 223,00  | 39 089 124,25  | 0,19 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 38 222 223,00  |                | 39 089 124,25  | 0,19 |  |
| CODELCO INC/Bonds                                      | USP3143NBT02 | USD | BBB+/Standard & Poor's         | 26.01.2036 | 25 000,00      | 12 439 000,00  | 13 618 120,45  | 0,07 |  |
| CODELCO INC/Bonds                                      | USP3143NBQ62 | USD | BBB+/Standard & Poor's         | 08.01.2034 | 17 000,00      | 8 458 520,00   | 9 007 938,46   | 0,04 |  |
| CODELCO INC/Bonds                                      | USP3143NBR46 | USD | BBB+/Standard & Poor's         | 08.09.2053 | 5 000,00       | 2 487 800,00   | 2 670 230,37   | 0,01 |  |
| CODELCO INC/Bonds                                      | USP3143NBZ61 | USD | BBB+/Standard & Poor's         | 30.01.2037 | 8 000,00       | 3 980 480,00   | 4 079 464,59   | 0,02 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 55 000,00      |                | 29 375 753,87  | 0,14 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                         | US71568QAX51 | USD | Baa2/Moody's Investors Service | 03.02.2036 | 10 000,00      | 4 975 600,00   | 5 001 908,49   | 0,02 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                         | US71568QAH02 | USD | BBB/Standard & Poor's          | 25.01.2049 | 3 000,00       | 1 492 680,00   | 1 518 760,69   | 0,01 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                         | US71568QAF46 | USD | Baa2/Moody's Investors Service | 21.05.2048 | 11 000,00      | 5 473 160,00   | 5 590 961,56   | 0,03 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                         | US71568QAK31 | USD | BBB/Standard & Poor's          | 17.07.2049 | 8 000,00       | 3 980 480,00   | 3 397 299,54   | 0,02 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                         | US71568QAP28 | USD | BBB/Standard & Poor's          | 30.06.2050 | 23 000,00      | 11 443 880,00  | 8 432 407,71   | 0,04 |  |
| PERUSAHAAN LISTRIK NEGAR/Bonds                         | US71568QAD97 | USD | Baa2/Moody's Investors Service | 15.05.2047 | 9 000,00       | 4 478 040,00   | 4 089 393,15   | 0,02 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 64 000,00      |                | 28 030 731,13  | 0,14 |  |
| Saudi Electricity Sukuk/Eurobonds                      | XS2763630774 | USD | Aa3/Moody's Investors Service  | 13.02.2029 | 40 000,00      | 19 902 400,00  | 20 300 124,03  | 0,10 |  |
| Saudi Electricity Sukuk/Eurobonds                      | XS3276952408 | USD | Aa3/Moody's Investors Service  | 22.01.2036 | 5 000,00       | 2 487 800,00   | 2 527 919,23   | 0,01 |  |
| Saudi Electricity Sukuk/Eurobonds                      | XS2993847131 | USD | Aa3/Moody's Investors Service  | 18.02.2035 | 10 000,00      | 4 975 600,00   | 5 202 883,75   | 0,03 |  |
| Saudi Electricity Sukuk/Eurobonds                      | XS2993845945 | USD | Aa3/Moody's Investors Service  | 18.02.2030 | 10 000,00      | 4 975 600,00   | 5 127 165,07   | 0,03 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 65 000,00      |                | 33 158 092,08  | 0,16 |  |
| NBN CO LTD/Bonds                                       | US62878V2J81 | USD | AA+/Fitch Ratings              | 01.10.2029 | 40 000,00      | 19 902 400,00  | 20 386 232,87  | 0,10 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 40 000,00      |                | 20 386 232,87  | 0,10 |  |
| MVM Energetika Zrt/Eurobonds                           | XS2783579704 | USD | BBB/Fitch Ratings              | 13.03.2031 | 10 000,00      | 4 975 600,00   | 5 434 413,90   | 0,03 |  |
| MVM Energetika Zrt/Eurobonds                           | XS2634075399 | USD | BBB/Fitch Ratings              | 09.06.2028 | 23 000,00      | 11 443 880,00  | 12 325 001,54  | 0,06 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 33 000,00      |                | 17 759 415,44  | 0,09 |  |
| Korea Electric Power Corporation /Bonds                | USY4907LAL63 | USD | AA/Standard & Poor's           | 13.02.2028 | 50 000,00      | 24 878 000,00  | 25 334 836,10  | 0,12 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 50 000,00      |                | 25 334 836,10  | 0,12 |  |
| QATAR ENERGY/Eurobonds                                 | XS2357493860 | USD | AA/Standard & Poor's           | 12.09.2026 | 30 905,00      | 15 377 091,80  | 15 269 708,44  | 0,07 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 30 905,00      |                | 15 269 708,44  | 0,07 |  |
| PETRONAS CAPITAL LTD/Bonds                             | USY68856BD76 | USD | A2/Moody's Investors Service   | 03.01.2031 | 5 000,00       | 2 487 800,00   | 2 628 914,24   | 0,01 |  |
| PETRONAS CAPITAL LTD/Bonds                             | USY68856BE59 | USD | A2/Moody's Investors Service   | 03.04.2035 | 5 000,00       | 2 487 800,00   | 2 660 241,86   | 0,01 |  |
| <b>Total per emiter</b>                                |              |     |                                |            | 10 000,00      |                | 5 289 156,09   | 0,03 |  |

|   |              |     |                               |            |               |               |               |      |  |
|---|--------------|-----|-------------------------------|------------|---------------|---------------|---------------|------|--|
| Bank Gospodarstwa Krajow/Eurobonds      | XS2851609102 | USD | A2/Moody's Investors Service  | 09.07.2054 | 10 000,00     | 4 975 600,00  | 5 276 346,00  | 0,03 |  |
| Bank Gospodarstwa Krajow/Eurobonds      | XS2851607403 | USD | A2/Moody's Investors Service  | 09.07.2034 | 20 000,00     | 9 951 200,00  | 10 688 343,44 | 0,05 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 30 000,00     |               | 15 964 689,44 | 0,08 |  |
| KOREA HOUSING-FINANCE CORPORATION/Bonds | USY4841M6A22 | USD | AA/Standard & Poor's          | 27.08.2027 | 50 000,00     | 24 878 000,00 | 25 285 408,35 | 0,12 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 50 000,00     |               | 25 285 408,35 | 0,12 |  |
| EXPORT-IMPORT BANK KOREA/Bonds          | US302154ED70 | USD | AA/Standard & Poor's          | 11.09.2027 | 20 000,00     | 9 951 200,00  | 10 183 647,87 | 0,05 |  |
| EXPORT-IMPORT BANK KOREA/Bonds          | US302154EQ83 | USD | AA/Standard & Poor's          | 13.01.2029 | 35 000,00     | 17 414 600,00 | 17 531 832,19 | 0,09 |  |
| EXPORT-IMPORT BANK KOREA/Bonds          | US302154EA32 | USD | AA/Standard & Poor's          | 11.01.2027 | 10 000,00     | 4 975 600,00  | 5 046 945,82  | 0,02 |  |
| EXPORT-IMPORT BANK KOREA/Bonds          | US302154EE53 | USD | AA/Standard & Poor's          | 11.09.2029 | 30 000,00     | 14 926 800,00 | 15 352 688,14 | 0,07 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 95 000,00     |               | 48 115 114,02 | 0,23 |  |
| Swedish Export Credit Corporation/Bonds | US87031CAL72 | USD | AA+/Standard & Poor's         | 14.06.2028 | 40 000,00     | 19 902 400,00 | 20 300 315,32 | 0,10 |  |
| Swedish Export Credit Corporation/Bonds | US01021NAA00 | USD | AA+/Standard & Poor's         | 01.02.2029 | 32 000,00     | 15 921 920,00 | 16 254 490,88 | 0,08 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 72 000,00     |               | 36 554 806,19 | 0,18 |  |
| GACI FIRST INVESTMENT/Eurobonds         | XS2987801359 | USD | Aa3/Moody's Investors Service | 29.01.2030 | 30 000,00     | 14 926 800,00 | 15 449 548,97 | 0,08 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 30 000,00     |               | 15 449 548,97 | 0,08 |  |
| QNB FINANCE LTD/Eurobonds               | XS2756976218 | USD | Aa3/Moody's Investors Service | 30.01.2029 | 25 000,00     | 12 439 000,00 | 12 716 793,97 | 0,06 |  |
| QNB FINANCE LTD/Eurobonds               | XS3125027808 | USD | Aa3/Moody's Investors Service | 24.07.2030 | 10 000,00     | 4 975 600,00  | 5 059 190,08  | 0,03 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 35 000,00     |               | 17 775 984,05 | 0,09 |  |
| Saudi Arabian OIL CO/Eurobonds          | XS3084344947 | USD | Aa3/Moody's Investors Service | 02.06.2035 | 10 000,00     | 4 975 600,00  | 5 196 511,11  | 0,03 |  |
| Saudi Arabian OIL CO/Eurobonds          | XS2861551898 | USD | Aa3/Moody's Investors Service | 17.07.2054 | 20 000,00     | 9 951 200,00  | 9 720 611,35  | 0,05 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 30 000,00     |               | 14 917 122,46 | 0,07 |  |
| Merrill Lynch/PPN                       | XS0309286283 | USD | A1/Moody's Investors Service  | 05.07.2037 | 40 000 000,00 | 5 141 773,44  | 3 012 083,79  | 0,02 |  |
| Merrill Lynch/PPN                       | XS0299054956 | USD |                               | 14.05.2027 | 25 000 000,00 | 5 290 547,14  | 5 044 323,53  | 0,02 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 65 000 000,00 |               | 8 056 407,32  | 0,04 |  |
| Masdar ABU DHABI/Eurobonds              | XS2865538776 | USD | AA-/Fitch Ratings             | 25.07.2029 | 15 000,00     | 7 463 400,00  | 7 640 055,57  | 0,04 |  |
| Masdar ABU DHABI/Eurobonds              | XS3074432959 | USD | AA-/Fitch Ratings             | 21.05.2030 | 10 000,00     | 4 975 600,00  | 5 126 093,24  | 0,03 |  |
| Masdar ABU DHABI/Eurobonds              | XS2856902189 | USD | AA-/Fitch Ratings             | 25.07.2034 | 20 000,00     | 9 951 200,00  | 10 315 455,39 | 0,05 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 45 000,00     |               | 23 081 604,20 | 0,11 |  |
| CPPIB CAPITAL INC /Bonds                | US22411WBA36 | USD | AAA/Standard & Poor's         | 30.01.2027 | 40 000,00     | 19 902 400,00 | 20 102 933,26 | 0,10 |  |
| CPPIB CAPITAL INC /Bonds                | USC28009AH87 | USD | AAA/Standard & Poor's         | 15.02.2031 | 25 000,00     | 12 439 000,00 | 12 530 877,56 | 0,06 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 65 000,00     |               | 32 633 810,83 | 0,16 |  |
| ADNOC MURBAN RSC LTD/Eurobonds          | XS2898198432 | USD | AA/Standard & Poor's          | 11.09.2034 | 20 000,00     | 9 951 200,00  | 10 058 125,64 | 0,05 |  |
| ADNOC MURBAN RSC LTD/Eurobonds          | XS2898198515 | USD | AA/Standard & Poor's          | 11.09.2054 | 5 000,00      | 2 487 800,00  | 2 401 769,46  | 0,01 |  |
| ADNOC MURBAN RSC LTD/Eurobonds          | XS2898198358 | USD | AA/Standard & Poor's          | 11.09.2029 | 10 000,00     | 4 975 600,00  | 5 108 654,45  | 0,03 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 35 000,00     |               | 17 568 549,55 | 0,09 |  |
| Comision Federal de Electricidad/Bonds  | USP29595AF55 | USD | BBB/Standard & Poor's         | 28.01.2034 | 500,00        | 248 780,00    | 252 813,55    | 0,00 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 500,00        |               | 252 813,55    | 0,00 |  |
| Korea Development Bank/Bonds            | US500630ED65 | USD | AA/Standard & Poor's          | 15.02.2029 | 50 000,00     | 24 878 000,00 | 25 484 127,59 | 0,12 |  |
| Korea Development Bank/Bonds            | US500630EH79 | USD | AA/Standard & Poor's          | 03.02.2030 | 50 000,00     | 24 878 000,00 | 25 914 946,14 | 0,13 |  |
| Korea Development Bank/Bonds            | US500630EC82 | USD | AA/Standard & Poor's          | 15.02.2027 | 40 000,00     | 19 902 400,00 | 20 112 670,51 | 0,10 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 140 000,00    |               | 71 511 744,24 | 0,35 |  |
| Korea National Oil Corp/Bonds           | USY4938AAL36 | USD | AA/Standard & Poor's          | 03.04.2029 | 10 000,00     | 4 975 600,00  | 5 203 414,07  | 0,03 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 10 000,00     |               | 5 203 414,07  | 0,03 |  |
| ABU DHABI DEVELOPMENT HO /Eurobonds     | XS2907245208 | USD | Aa2/Moody's Investors Service | 02.10.2054 | 10 000,00     | 4 975 600,00  | 4 935 314,22  | 0,02 |  |
| ABU DHABI DEVELOPMENT HO /Eurobonds     | XS3061310101 | USD | Aa2/Moody's Investors Service | 06.05.2030 | 5 000,00      | 2 487 800,00  | 2 548 975,00  | 0,01 |  |
| ABU DHABI DEVELOPMENT HO /Eurobonds     | XS3061312909 | USD | Aa2/Moody's Investors Service | 06.05.2035 | 5 000,00      | 2 487 800,00  | 2 579 160,31  | 0,01 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 20 000,00     |               | 10 063 449,54 | 0,05 |  |
| AIRPORT AUTHORITY HK/Bonds              | USY000AKAK39 | USD | AA+/Standard & Poor's         | 15.07.2028 | 50 000,00     | 24 878 000,00 | 25 609 599,79 | 0,12 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 50 000,00     |               | 25 609 599,79 | 0,12 |  |
| EMPRESA NACIONAL DEL PET/Bonds          | USP37110AN62 | USD | A-/Fitch Ratings              | 06.11.2029 | 7 912,00      | 3 936 694,72  | 4 074 384,55  | 0,02 |  |
| <b>Total per emiter</b>                 |              |     |                               |            | 7 912,00      |               | 4 074 384,55  | 0,02 |  |
| Freeport Indonesia PT/Bonds             | USY7141BAB90 | USD | BBB/Fitch Ratings             | 14.04.2032 | 32 030,00     | 15 936 846,80 | 16 582 271,38 | 0,08 |  |

|                         |   |              |     |                               |            |            |               |                |      |  |
|-------------------------|---|--------------|-----|-------------------------------|------------|------------|---------------|----------------|------|--|
| <b>Total per emiter</b> |   |              |     |                               |            | 32 030,00  |               | 16 582 271,38  | 0,08 |  |
|                         | Khazanah Capital LTD/Eurobonds                | XS2894851042 | USD | A-/Standard & Poor's          | 05.09.2034 | 10 000,00  | 4 975 600,00  | 5 166 633,33   | 0,03 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 10 000,00  |               | 5 166 633,33   | 0,03 |  |
|                         | Emirates NBD Bank PJSC/Eurobonds              | XS2914524009 | USD | A1/Moody's Investors Service  | 26.11.2029 | 5 000,00   | 2 487 800,00  | 2 596 849,53   | 0,01 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 5 000,00   |               | 2 596 849,53   | 0,01 |  |
|                         | Citigroup Inc/PPN                             | XS0401121628 | KZT |                               | 02.12.2044 | 15,00      | 1 803 300,00  | 587 587,69     | 0,00 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 15,00      |               | 587 587,69     | 0,00 |  |
|                         | EXPORT-IMPORT BK INDIA/Bonds                  | USY2387VAB90 | USD | BBB/Standard & Poor's         | 12.01.2036 | 10 000,00  | 4 975 600,00  | 5 055 591,06   | 0,03 |  |
|                         | EXPORT-IMPORT BK INDIA/Bonds                  | USY2387VAA18 | USD | BBB/Standard & Poor's         | 13.01.2035 | 10 000,00  | 4 975 600,00  | 5 241 847,12   | 0,03 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 20 000,00  |               | 10 297 438,19  | 0,05 |  |
|                         | EI SUKUK CO LTD /Eurobonds                    | XS2824746544 | USD | A+/Fitch Ratings              | 28.05.2029 | 25 000,00  | 12 439 000,00 | 12 969 016,12  | 0,06 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 25 000,00  |               | 12 969 016,12  | 0,06 |  |
|                         | Khazanah Global Sukuk Bhd/Eurobonds           | XS2894850820 | USD | A-/Standard & Poor's          | 05.09.2029 | 15 000,00  | 7 463 400,00  | 7 738 256,29   | 0,04 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 15 000,00  |               | 7 738 256,29   | 0,04 |  |
|                         | OFFICE CHERIFIEN DES PHO/Eurobonds            | XS3040572979 | USD | BBB-/Standard & Poor's        | 30.04.2030 | 7 500,00   | 3 731 700,00  | 3 969 421,73   | 0,02 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 7 500,00   |               | 3 969 421,73   | 0,02 |  |
|                         | Government of Brazil/Bonds                    | US105756CL22 | USD | Ba1/Moody's Investors Service | 15.03.2035 | 26 000,00  | 12 936 560,00 | 13 783 058,42  | 0,07 |  |
|                         | Government of Brazil/Bonds                    | US105756CM05 | USD | Ba1/Moody's Investors Service | 06.11.2030 | 15 000,00  | 7 463 400,00  | 7 765 045,75   | 0,04 |  |
|                         | Government of Brazil/Bonds                    | US105756CQ19 | USD | Ba1/Moody's Investors Service | 22.05.2036 | 10 000,00  | 4 975 600,00  | 4 979 081,54   | 0,02 |  |
|                         | Government of Brazil/Bonds                    | US105756CJ75 | USD | Ba1/Moody's Investors Service | 13.05.2054 | 10 000,00  | 4 975 600,00  | 5 100 871,10   | 0,03 |  |
|                         | Government of Brazil/Bonds                    | US105756BW95 | USD | Ba1/Moody's Investors Service | 27.01.2045 | 25 000,00  | 12 439 000,00 | 10 120 163,09  | 0,05 |  |
|                         | Government of Brazil/Bonds                    | US105756CC23 | USD | Ba1/Moody's Investors Service | 12.06.2030 | 5 000,00   | 2 487 800,00  | 2 410 419,06   | 0,01 |  |
|                         | Government of Brazil/Bonds                    | US105756CH10 | USD | Ba1/Moody's Investors Service | 15.03.2034 | 47 000,00  | 23 385 320,00 | 24 380 901,27  | 0,12 |  |
|                         | Government of Brazil/Bonds                    | US105756BY51 | USD | Ba1/Moody's Investors Service | 21.02.2047 | 15 000,00  | 7 463 400,00  | 6 429 019,41   | 0,03 |  |
|                         | Government of Brazil/Bonds                    | US105756CF53 | USD | Ba1/Moody's Investors Service | 20.10.2033 | 20 000,00  | 9 951 200,00  | 10 306 126,13  | 0,05 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 173 000,00 |               | 85 274 685,75  | 0,41 |  |
|                         | Government of the Republic of Panama/Bonds    | US698299AW45 | USD | BBB-/Standard & Poor's        | 26.01.2036 | 31 000,00  | 15 424 360,00 | 16 896 272,40  | 0,08 |  |
|                         | Government of the Republic of Panama/Bonds    | US698299BK97 | USD | BBB-/Standard & Poor's        | 23.01.2030 | 22 000,00  | 10 946 320,00 | 10 392 959,20  | 0,05 |  |
|                         | Government of the Republic of Panama/Bonds    | US698299BY91 | USD | BBB-/Standard & Poor's        | 01.03.2038 | 15 000,00  | 7 463 400,00  | 9 179 069,81   | 0,04 |  |
|                         | Government of the Republic of Panama/Bonds    | US698299CC62 | USD | BBB-/Standard & Poor's        | 23.02.2038 | 4 000,00   | 1 990 240,00  | 1 995 814,55   | 0,01 |  |
|                         | Government of the Republic of Panama/Bonds    | US698299CB89 | USD | BBB-/Standard & Poor's        | 23.02.2034 | 5 000,00   | 2 487 800,00  | 2 490 005,09   | 0,01 |  |
|                         | Government of the Republic of Panama/Bonds    | US698299BT07 | USD | BBB-/Standard & Poor's        | 14.02.2035 | 17 000,00  | 8 458 520,00  | 9 056 067,44   | 0,04 |  |
|                         | Government of the Republic of Panama/Bonds    | US698299BH68 | USD | BBB-/Standard & Poor's        | 16.04.2050 | 9 000,00   | 4 478 040,00  | 3 631 242,64   | 0,02 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 103 000,00 |               | 53 641 431,13  | 0,26 |  |
|                         | Government of the Republic of Indonesia/Bonds | USY20721AL30 | USD | BBB/Standard & Poor's         | 17.01.2038 | 39 000,00  | 19 404 840,00 | 24 263 286,92  | 0,12 |  |
|                         | Government of the Republic of Indonesia/Bonds | USY20721AJ83 | USD | BBB/Standard & Poor's         | 17.02.2037 | 30 000,00  | 14 926 800,00 | 16 902 203,18  | 0,08 |  |
|                         | Government of the Republic of Indonesia/Bonds | US455780EF92 | USD | BBB/Standard & Poor's         | 21.02.2036 | 10 000,00  | 4 975 600,00  | 4 982 792,23   | 0,02 |  |
|                         | Government of the Republic of Indonesia/Bonds | US455780CH76 | USD | BBB/Standard & Poor's         | 11.02.2029 | 4 800,00   | 2 388 288,00  | 2 444 661,02   | 0,01 |  |
|                         | Government of the Republic of Indonesia/Bonds | USY20721AE96 | USD | BBB/Standard & Poor's         | 12.10.2035 | 44 000,00  | 21 892 640,00 | 28 496 627,83  | 0,14 |  |
|                         | Government of the Republic of Indonesia/Bonds | US71567RBE53 | USD | BBB/Standard & Poor's         | 23.07.2035 | 5 000,00   | 2 487 800,00  | 2 534 979,74   | 0,01 |  |
|                         | Government of the Republic of Indonesia/Bonds | US455780DN36 | USD | BBB/Standard & Poor's         | 20.09.2032 | 20 000,00  | 9 951 200,00  | 10 215 669,72  | 0,05 |  |
|                         | Government of the Republic of Indonesia/Bonds | US455780CK06 | USD | BBB/Standard & Poor's         | 18.09.2029 | 10 000,00  | 4 975 600,00  | 4 932 192,87   | 0,02 |  |
|                         | Government of the Republic of Indonesia/Bonds | US455780DQ66 | USD | BBB/Standard & Poor's         | 11.01.2028 | 5 000,00   | 2 487 800,00  | 2 529 338,94   | 0,01 |  |
|                         | Government of the Republic of Indonesia/Bonds | US455780DR40 | USD | BBB/Standard & Poor's         | 11.01.2033 | 15 000,00  | 7 463 400,00  | 7 582 630,72   | 0,04 |  |
|                         | Government of the Republic of Indonesia/Bonds | US455780CS32 | USD | BBB/Standard & Poor's         | 15.10.2030 | 17 000,00  | 8 458 520,00  | 8 445 819,53   | 0,04 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 199 800,00 |               | 113 330 202,69 | 0,55 |  |
|                         | RUSSIAN FED MIN FIN/Bonds                     | RU000A1006S9 | USD |                               | 28.03.2035 | 94,00      | 9 354 128,00  | 6 776 527,70   | 0,03 |  |
|                         | RUSSIAN FED MIN FIN/Eurobonds                 | XS0088543193 | USD |                               | 24.06.2028 | 9 610,00   | 4 781 551,60  | 4 192 249,27   | 0,02 |  |
|                         | RUSSIAN FED MIN FIN/Bonds                     | RU000A0JXTS9 | USD |                               | 23.06.2027 | 25,00      | 2 487 800,00  | 2 162 171,17   | 0,01 |  |
|                         | RUSSIAN FED MIN FIN/Bonds                     | RU000A0JXU14 | USD |                               | 23.06.2047 | 25,00      | 2 487 800,00  | 1 656 926,63   | 0,01 |  |
|                         | RUSSIAN FED MIN FIN/Bonds                     | RU000A0JWH44 | USD |                               | 27.05.2026 | 60,00      | 5 970 720,00  | 5 518 079,72   | 0,03 |  |
| <b>Total per emiter</b> |   |              |     |                               |            | 9 814,00   |               | 20 305 954,49  | 0,10 |  |

|                                 |              |     |                                |            |               |                |                  |       |  |
|---------------------------------|--------------|-----|--------------------------------|------------|---------------|----------------|------------------|-------|--|
| Government of Hungary/Eurobonds | XS2574267345 | USD | Baa2/Moody's Investors Service | 25.09.2052 | 21 000,00     | 10 448 760,00  | 11 702 741,81    | 0,06  |  |
| Government of Hungary/Eurobonds | XS3101499187 | USD | Baa2/Moody's Investors Service | 26.09.2030 | 5 000,00      | 2 487 800,00   | 2 663 036,83     | 0,01  |  |
| Government of Hungary/Bonds     | US445545AF36 | USD | Baa2/Moody's Investors Service | 29.03.2041 | 2 500,00      | 2 487 800,00   | 3 044 538,89     | 0,02  |  |
| Government of Hungary/Eurobonds | XS3101499260 | USD | Baa2/Moody's Investors Service | 26.09.2035 | 5 000,00      | 2 487 800,00   | 2 719 729,30     | 0,01  |  |
| Government of Hungary/Eurobonds | XS2574267188 | USD | Baa2/Moody's Investors Service | 22.05.2028 | 5 000,00      | 2 487 800,00   | 2 624 438,96     | 0,01  |  |
| <b>Total per emitter</b>        |              |     |                                |            | 38 500,00     |                | 22 754 485,79    | 0,11  |  |
| Government of Israel/Bonds      | US46514Y8A80 | USD | A/Standard & Poor's            | 19.02.2030 | 5 000,00      | 2 487 800,00   | 2 579 165,36     | 0,01  |  |
| Government of Israel/Bonds      | US46513JB429 | USD | A/Standard & Poor's            | 03.07.2050 | 24 500,00     | 12 190 220,00  | 9 170 573,49     | 0,04  |  |
| Government of Israel/Bonds      | US46515CJZ86 | USD | A/Standard & Poor's            | 13.01.2036 | 10 000,00     | 4 975 600,00   | 4 988 764,33     | 0,02  |  |
| Government of Israel/Bonds      | US46514Y8B63 | USD | A/Standard & Poor's            | 19.02.2035 | 30 000,00     | 14 926 800,00  | 15 605 846,25    | 0,08  |  |
| Government of Israel/Bonds      | US46515CKR42 | USD | A/Standard & Poor's            | 13.01.2056 | 5 000,00      | 2 487 800,00   | 2 480 083,19     | 0,01  |  |
| Government of Israel/Bonds      | US46514BRN90 | USD | A/Standard & Poor's            | 12.03.2029 | 25 000,00     | 12 439 000,00  | 13 112 451,60    | 0,06  |  |
| Government of Israel/Bonds      | US46514BRL35 | USD | A/Standard & Poor's            | 12.03.2034 | 10 000,00     | 4 975 600,00   | 5 284 966,22     | 0,03  |  |
| <b>Total per emitter</b>        |              |     |                                |            | 109 500,00    |                | 53 221 850,45    | 0,26  |  |
| US GOVERNMENT/Bonds             | US91282CFC01 | USD | Aa1/Moody's Investors Service  | 31.07.2029 | 780 000,00    | 38 809 680,00  | 37 751 471,47    | 0,18  |  |
| US GOVERNMENT/Bonds             | US912797TB33 | USD | Aa1/Moody's Investors Service  | 31.03.2026 | 1 600 000,00  | 79 609 600,00  | 79 299 202,17    | 0,38  |  |
| US GOVERNMENT/Bonds             | US91282CCH25 | USD | Aa1/Moody's Investors Service  | 30.06.2028 | 1 300 000,00  | 64 682 800,00  | 61 580 437,81    | 0,30  |  |
| US GOVERNMENT/Bonds             | US91282CLN91 | USD | Aa1/Moody's Investors Service  | 30.09.2029 | 2 500 000,00  | 124 390 000,00 | 125 977 369,49   | 0,61  |  |
| US GOVERNMENT/Bonds             | US91282CCS89 | USD | Aa1/Moody's Investors Service  | 15.08.2031 | 1 200 000,00  | 59 707 200,00  | 52 503 818,59    | 0,26  |  |
| US GOVERNMENT/Bonds             | US91282CGP05 | USD | Aa1/Moody's Investors Service  | 29.02.2028 | 320 000,00    | 15 921 920,00  | 16 396 472,83    | 0,08  |  |
| US GOVERNMENT/Bonds             | US912797TT41 | USD | Aa1/Moody's Investors Service  | 26.05.2026 | 2 200 000,00  | 109 463 200,00 | 108 425 488,86   | 0,53  |  |
| US GOVERNMENT/Bonds             | US91282CMM00 | USD | Aa1/Moody's Investors Service  | 15.02.2035 | 1 100 000,00  | 54 731 600,00  | 57 308 960,94    | 0,28  |  |
| US GOVERNMENT/Bonds             | US91282CMK44 | USD | Aa1/Moody's Investors Service  | 31.01.2032 | 1 800 000,00  | 89 560 800,00  | 92 771 104,90    | 0,45  |  |
| US GOVERNMENT/Bonds             | US91282CPN55 | USD | Aa1/Moody's Investors Service  | 30.11.2030 | 700 000,00    | 34 829 200,00  | 34 921 074,07    | 0,17  |  |
| US GOVERNMENT/Bonds             | US91282CNK35 | USD | Aa1/Moody's Investors Service  | 30.06.2030 | 830 000,00    | 41 297 480,00  | 41 995 473,81    | 0,20  |  |
| US GOVERNMENT/Bonds             | US91282CNF40 | USD | Aa1/Moody's Investors Service  | 31.05.2032 | 600 000,00    | 29 853 600,00  | 30 709 687,08    | 0,15  |  |
| US GOVERNMENT/Bonds             | US912797TZ01 | USD | Aa1/Moody's Investors Service  | 09.06.2026 | 1 500 000,00  | 74 634 000,00  | 73 820 787,94    | 0,36  |  |
| US GOVERNMENT/Bonds             | US91282CNA52 | USD | Aa1/Moody's Investors Service  | 30.04.2032 | 560 000,00    | 27 863 360,00  | 28 564 782,99    | 0,14  |  |
| US GOVERNMENT/Bonds             | US9128283F58 | USD | Aa1/Moody's Investors Service  | 15.11.2027 | 1 430 000,00  | 71 151 080,00  | 70 139 613,54    | 0,34  |  |
| US GOVERNMENT/Bonds             | US91282CLW90 | USD | Aa1/Moody's Investors Service  | 15.11.2034 | 1 800 000,00  | 89 560 800,00  | 92 288 136,65    | 0,45  |  |
| US GOVERNMENT/Bonds             | US91282CMF58 | USD | Aa1/Moody's Investors Service  | 15.01.2028 | 2 040 000,00  | 101 502 240,00 | 103 418 271,99   | 0,50  |  |
| US GOVERNMENT/Bonds             | US91282CDF59 | USD | Aa1/Moody's Investors Service  | 31.10.2028 | 1 000 000,00  | 49 756 000,00  | 47 298 700,98    | 0,23  |  |
| US GOVERNMENT/Bonds             | US91282CPA35 | USD | Aa1/Moody's Investors Service  | 30.09.2030 | 1 080 000,00  | 53 736 480,00  | 54 529 887,02    | 0,26  |  |
| US GOVERNMENT/Bonds             | US91282CBJ99 | USD | Aa1/Moody's Investors Service  | 31.01.2028 | 1 000 000,00  | 49 756 000,00  | 47 260 145,03    | 0,23  |  |
| US GOVERNMENT/Bonds             | US91282CKZ31 | USD | Aa1/Moody's Investors Service  | 15.07.2027 | 3 110 000,00  | 154 741 160,00 | 157 359 330,84   | 0,76  |  |
| US GOVERNMENT/Bonds             | US91282CDJ71 | USD | Aa1/Moody's Investors Service  | 15.11.2031 | 1 000 000,00  | 49 756 000,00  | 43 921 524,85    | 0,21  |  |
| US GOVERNMENT/Bonds             | US91282CQA26 | USD | Aa1/Moody's Investors Service  | 15.02.2029 | 2 250 000,00  | 111 951 000,00 | 112 082 979,72   | 0,54  |  |
| US GOVERNMENT/Bonds             | US912797TU14 | USD | Aa1/Moody's Investors Service  | 02.06.2026 | 2 500 000,00  | 124 390 000,00 | 123 122 465,90   | 0,60  |  |
| US GOVERNMENT/Bonds             | US91282CNC19 | USD | Aa1/Moody's Investors Service  | 15.05.2035 | 1 985 000,00  | 98 765 660,00  | 101 588 120,64   | 0,49  |  |
| US GOVERNMENT/Bonds             | US912810UN62 | USD | Aa1/Moody's Investors Service  | 15.08.2045 | 200 000,00    | 9 951 200,00   | 10 243 831,86    | 0,05  |  |
| US GOVERNMENT/Bonds             | US91282CDY49 | USD | Aa1/Moody's Investors Service  | 15.02.2032 | 550 000,00    | 27 365 800,00  | 24 626 273,87    | 0,12  |  |
| US GOVERNMENT/Bonds             | US91282CKR15 | USD | Aa1/Moody's Investors Service  | 15.05.2027 | 2 700 000,00  | 134 341 200,00 | 137 626 982,38   | 0,67  |  |
| US GOVERNMENT/Bonds             | US91282CKW00 | USD | Aa1/Moody's Investors Service  | 30.06.2031 | 2 150 000,00  | 106 975 400,00 | 110 583 016,52   | 0,54  |  |
| US GOVERNMENT/Bonds             | US91282CCV19 | USD | Aa1/Moody's Investors Service  | 31.08.2028 | 1 150 000,00  | 57 219 400,00  | 54 309 278,54    | 0,26  |  |
| US GOVERNMENT/Bonds             | US91282CNG23 | USD | Aa1/Moody's Investors Service  | 31.05.2030 | 1 000 000,00  | 49 756 000,00  | 51 017 767,87    | 0,25  |  |
| US GOVERNMENT/Bonds             | US91282CLR06 | USD | Aa1/Moody's Investors Service  | 31.10.2029 | 2 600 000,00  | 129 365 600,00 | 133 615 781,71   | 0,65  |  |
| US GOVERNMENT/Bonds             | US91282CP086 | USD | Aa1/Moody's Investors Service  | 31.12.2032 | 1 060 000,00  | 52 741 360,00  | 53 173 343,79    | 0,26  |  |
| US GOVERNMENT/Bonds             | US91282CPF22 | USD | Aa1/Moody's Investors Service  | 31.10.2032 | 840 000,00    | 41 795 040,00  | 42 110 506,42    | 0,20  |  |
| US GOVERNMENT/Bonds             | US91282CNN73 | USD | Aa1/Moody's Investors Service  | 31.07.2030 | 750 000,00    | 37 317 000,00  | 37 823 885,68    | 0,18  |  |
| US GOVERNMENT/Bonds             | US912797TS67 | USD | Aa1/Moody's Investors Service  | 19.05.2026 | 2 600 000,00  | 129 365 600,00 | 128 229 511,30   | 0,62  |  |
| US GOVERNMENT/Bonds             | US91282CNX55 | USD | Aa1/Moody's Investors Service  | 31.08.2030 | 1 130 000,00  | 56 224 280,00  | 57 241 152,33    | 0,28  |  |
| <b>Total per emitter</b>        |              |     |                                |            | 52 915 000,00 |                | 2 635 636 642,36 | 12,78 |  |

|  |              |     |                               |            |            |               |                |      |  |
|--|--------------|-----|-------------------------------|------------|------------|---------------|----------------|------|--|
| Government of the Republic of Bulgaria/Eurobonds | XS2890436087 | USD | BBB+/Standard & Poor's        | 05.03.2037 | 6 000,00   | 5 970 720,00  | 6 114 886,35   | 0,03 |  |
| <b>Total per emitter</b>                         |              |     |                               |            | 6 000,00   |               | 6 114 886,35   | 0,03 |  |
| Government of the Republic of Poland/Bonds       | US731011AY80 | USD | A/Standard & Poor's           | 18.09.2034 | 5 000,00   | 2 487 800,00  | 2 626 555,80   | 0,01 |  |
| Government of the Republic of Poland/Bonds       | US857524AF94 | USD | A/Standard & Poor's           | 12.02.2030 | 5 000,00   | 2 487 800,00  | 2 582 310,28   | 0,01 |  |
| Government of the Republic of Poland/Bonds       | US731011AW25 | USD | A/Standard & Poor's           | 04.04.2053 | 9 180,00   | 4 567 600,80  | 4 559 066,49   | 0,02 |  |
| Government of the Republic of Poland/Bonds       | US857524AH50 | USD | A/Standard & Poor's           | 12.02.2035 | 30 000,00  | 14 926 800,00 | 15 648 413,76  | 0,08 |  |
| <b>Total per emitter</b>                         |              |     |                               |            | 49 180,00  |               | 25 416 346,33  | 0,12 |  |
| United Mexican States/Bonds                      | US91087BBL36 | USD | BBB+/Standard & Poor's        | 22.09.2035 | 3 000,00   | 1 492 680,00  | 1 525 798,84   | 0,01 |  |
| United Mexican States/Bonds                      | US91087BAX82 | USD | BBB+/Standard & Poor's        | 04.05.2053 | 7 800,00   | 3 880 968,00  | 3 831 960,86   | 0,02 |  |
| United Mexican States/Bonds                      | US91087BAF76 | USD | BBB+/Standard & Poor's        | 22.04.2029 | 30 500,00  | 15 175 580,00 | 15 469 986,25  | 0,08 |  |
| United Mexican States/Bonds                      | US91087BAK61 | USD | BBB+/Standard & Poor's        | 27.04.2032 | 48 000,00  | 23 882 880,00 | 23 839 393,26  | 0,12 |  |
| United Mexican States/Bonds                      | US91087BBR06 | USD | BBB+/Standard & Poor's        | 09.02.2038 | 12 000,00  | 5 970 720,00  | 6 098 953,65   | 0,03 |  |
| United Mexican States/Bonds                      | US91087BBF67 | USD | BBB+/Standard & Poor's        | 29.01.2038 | 10 000,00  | 4 975 600,00  | 5 277 643,11   | 0,03 |  |
| United Mexican States/Bonds                      | US91086QBB32 | USD | BBB+/Standard & Poor's        | 08.03.2044 | 5 000,00   | 4 975 600,00  | 4 260 329,86   | 0,02 |  |
| United Mexican States/Bonds                      | US91087BAQ32 | USD | BBB+/Standard & Poor's        | 14.08.2041 | 47 500,00  | 23 634 100,00 | 19 226 392,87  | 0,09 |  |
| United Mexican States/Bonds                      | US91086QAN88 | USD | BBB+/Standard & Poor's        | 08.04.2033 | 10 000,00  | 4 975 600,00  | 5 846 097,81   | 0,03 |  |
| United Mexican States/Bonds                      | US91086QAV05 | USD | BBB+/Standard & Poor's        | 11.01.2040 | 2 500,00   | 2 487 800,00  | 2 520 476,56   | 0,01 |  |
| United Mexican States/Bonds                      | US91087BBC37 | USD | BBB+/Standard & Poor's        | 13.05.2037 | 8 000,00   | 3 980 480,00  | 4 368 314,20   | 0,02 |  |
| United Mexican States/Bonds                      | US91087BAD29 | USD | BBB+/Standard & Poor's        | 10.02.2048 | 8 000,00   | 3 980 480,00  | 3 141 217,90   | 0,02 |  |
| United Mexican States/Bonds                      | US91087BBA70 | USD | BBB+/Standard & Poor's        | 07.05.2054 | 35 000,00  | 17 414 600,00 | 17 314 272,55  | 0,08 |  |
| United Mexican States/Bonds                      | US91086QAS75 | USD | BBB+/Standard & Poor's        | 27.09.2034 | 36 500,00  | 18 160 940,00 | 20 445 169,20  | 0,10 |  |
| United Mexican States/Bonds                      | US91087BAH33 | USD | BBB+/Standard & Poor's        | 16.04.2030 | 41 000,00  | 20 399 960,00 | 19 551 265,00  | 0,10 |  |
| United Mexican States/Bonds                      | US91087BAV27 | USD | BBB+/Standard & Poor's        | 09.02.2035 | 10 000,00  | 4 975 600,00  | 5 252 512,87   | 0,03 |  |
| <b>Total per emitter</b>                         |              |     |                               |            | 314 800,00 |               | 157 969 784,79 | 0,77 |  |
| Government of the Republic of Philippines/Bonds  | US718286DG92 | USD | BBB+/Standard & Poor's        | 04.02.2035 | 10 000,00  | 4 975 600,00  | 5 251 134,91   | 0,03 |  |
| Government of the Republic of Philippines/Bonds  | USY6972HLP91 | USD | BBB+/Standard & Poor's        | 29.03.2047 | 10 000,00  | 4 975 600,00  | 4 260 639,45   | 0,02 |  |
| Government of the Republic of Philippines/Bonds  | US718286BG11 | USD | BBB+/Standard & Poor's        | 23.10.2034 | 37 589,00  | 18 702 782,84 | 21 275 174,50  | 0,10 |  |
| Government of the Republic of Philippines/Bonds  | US718286CB15 | USD | BBB+/Standard & Poor's        | 02.02.2042 | 9 000,00   | 4 478 040,00  | 4 285 834,58   | 0,02 |  |
| Government of the Republic of Philippines/Bonds  | US718286DK05 | USD | BBB+/Standard & Poor's        | 27.01.2036 | 10 000,00  | 4 975 600,00  | 5 054 708,72   | 0,03 |  |
| Government of the Republic of Philippines/Bonds  | US718286CW51 | USD | BBB+/Standard & Poor's        | 17.07.2033 | 12 000,00  | 5 970 720,00  | 6 157 407,83   | 0,03 |  |
| Government of the Republic of Philippines/Bonds  | US718286AY36 | USD | BBB+/Standard & Poor's        | 02.02.2030 | 26 000,00  | 12 936 560,00 | 15 591 696,94  | 0,08 |  |
| Government of the Republic of Philippines/Bonds  | US718286CU95 | USD | BBB+/Standard & Poor's        | 13.10.2047 | 5 000,00   | 2 487 800,00  | 2 688 224,77   | 0,01 |  |
| Government of the Republic of Philippines/Bonds  | US718286BW60 | USD | BBB+/Standard & Poor's        | 13.01.2037 | 10 000,00  | 4 975 600,00  | 5 048 367,05   | 0,02 |  |
| <b>Total per emitter</b>                         |              |     |                               |            | 129 589,00 |               | 69 613 188,74  | 0,34 |  |
| Government of Romania/Eurobonds                  | XS3114901336 | USD | BBB-/Standard & Poor's        | 16.09.2030 | 2 500,00   | 2 487 800,00  | 2 670 697,53   | 0,01 |  |
| Government of Romania/Eurobonds                  | XS2756521212 | USD | BBB-/Standard & Poor's        | 30.01.2029 | 7 500,00   | 7 463 400,00  | 7 773 100,00   | 0,04 |  |
| Government of Romania/Eurobonds                  | XS3114897633 | USD | BBB-/Standard & Poor's        | 16.05.2036 | 2 500,00   | 2 487 800,00  | 2 741 063,57   | 0,01 |  |
| Government of Romania/Eurobonds                  | XS2571924070 | USD | BBB-/Standard & Poor's        | 17.01.2053 | 5 000,00   | 4 975 600,00  | 5 733 869,69   | 0,03 |  |
| Government of Romania/Eurobonds                  | XS2999564581 | USD | BBB-/Standard & Poor's        | 10.02.2037 | 5 000,00   | 4 975 600,00  | 5 633 905,05   | 0,03 |  |
| Government of Romania/Eurobonds                  | XS2485249523 | USD | BBB-/Standard & Poor's        | 25.05.2034 | 5 750,00   | 5 721 940,00  | 5 966 858,11   | 0,03 |  |
| Government of Romania/Eurobonds                  | XS2908633683 | USD | BBB-/Standard & Poor's        | 24.03.2035 | 7 500,00   | 7 463 400,00  | 7 703 174,16   | 0,04 |  |
| Government of Romania/Eurobonds                  | XS2571923007 | USD | BBB-/Standard & Poor's        | 17.01.2033 | 17 500,00  | 17 414 600,00 | 19 353 374,67  | 0,09 |  |
| <b>Total per emitter</b>                         |              |     |                               |            | 53 250,00  |               | 57 576 042,78  | 0,28 |  |
| Saudi Arabia Government/Eurobonds                | XS2974969482 | USD | Aa3/Moody's Investors Service | 13.01.2035 | 30 000,00  | 14 926 800,00 | 15 991 584,62  | 0,08 |  |
| Saudi Arabia Government/Eurobonds                | XS2747599509 | USD | Aa3/Moody's Investors Service | 16.01.2054 | 10 000,00  | 4 975 600,00  | 4 989 172,33   | 0,02 |  |
| Saudi Arabia Government/Eurobonds                | XS2294322818 | USD | Aa3/Moody's Investors Service | 02.02.2033 | 25 000,00  | 12 439 000,00 | 10 780 222,03  | 0,05 |  |
| Saudi Arabia Government/Eurobonds                | XS1936302949 | USD | Aa3/Moody's Investors Service | 16.01.2050 | 9 000,00   | 4 478 040,00  | 4 250 625,72   | 0,02 |  |
| Saudi Arabia Government/Eurobonds                | XS1694218469 | USD | Aa3/Moody's Investors Service | 04.10.2047 | 16 000,00  | 7 960 960,00  | 7 078 733,93   | 0,03 |  |
| Saudi Arabia Government/Eurobonds                | XS1791939736 | USD | Aa3/Moody's Investors Service | 17.04.2049 | 12 500,00  | 6 219 500,00  | 5 796 357,70   | 0,03 |  |
| Saudi Arabia Government/Eurobonds                | XS1508675508 | USD | Aa3/Moody's Investors Service | 26.10.2046 | 23 000,00  | 11 443 880,00 | 10 030 537,93  | 0,05 |  |
| Saudi Arabia Government/Eurobonds                | XS2577135127 | USD | Aa3/Moody's Investors Service | 18.07.2033 | 12 000,00  | 5 970 720,00  | 6 104 389,49   | 0,03 |  |
| Saudi Arabia Government/Eurobonds                | XS3267901174 | USD | Aa3/Moody's Investors Service | 12.01.2036 | 10 000,00  | 4 975 600,00  | 5 018 240,89   | 0,02 |  |

|  |              |     |                                |            |           |               |               |               |      |  |
|--|--------------|-----|--------------------------------|------------|-----------|---------------|---------------|---------------|------|--|
| <b>Total per emitter</b>                         |              |     |                                |            |           | 147 500,00    |               | 70 039 864,66 | 0,34 |  |
| Government of the Republic of Paraguay/Bonds     | USP75744AG08 | USD | BBB-/Standard & Poor's         | 30.03.2050 | 5 000,00  | 2 487 800,00  | 2 382 571,04  | 0,01          |      |  |
| Government of the Republic of Paraguay/Bonds     | USP75744AL92 | USD | BBB-/Standard & Poor's         | 28.06.2033 | 5 000,00  | 2 487 800,00  | 2 382 189,99  | 0,01          |      |  |
| Government of the Republic of Paraguay/Bonds     | USP75744AM75 | USD | BBB-/Standard & Poor's         | 21.08.2033 | 15 000,00 | 7 463 400,00  | 7 912 342,17  | 0,04          |      |  |
| Government of the Republic of Paraguay/Bonds     | USP75744AN58 | USD | BBB-/Standard & Poor's         | 09.02.2036 | 5 000,00  | 2 487 800,00  | 2 676 872,80  | 0,01          |      |  |
| Government of the Republic of Paraguay/Bonds     | USP75744AF25 | USD | BBB-/Standard & Poor's         | 13.03.2048 | 10 000,00 | 4 975 600,00  | 4 926 738,50  | 0,02          |      |  |
| <b>Total per emitter</b>                         |              |     |                                |            |           | 40 000,00     |               | 20 280 714,50 | 0,10 |  |
| Government of the Republic of Colombia/Bonds     | US195325ET82 | USD | Baa3/Moody's Investors Service | 21.01.2029 | 4 500,00  | 2 239 020,00  | 2 255 080,31  | 0,01          |      |  |
| Government of the Republic of Colombia/Bonds     | US195325CU73 | USD | Baa3/Moody's Investors Service | 15.06.2045 | 1 500,00  | 746 340,00    | 572 194,00    | 0,00          |      |  |
| Government of the Republic of Colombia/Bonds     | US195325EP60 | USD | Baa3/Moody's Investors Service | 07.11.2036 | 4 000,00  | 1 990 240,00  | 2 154 586,83  | 0,01          |      |  |
| Government of the Republic of Colombia/Bonds     | US195325DZ51 | USD | Baa3/Moody's Investors Service | 22.04.2032 | 30 100,00 | 14 976 556,00 | 12 946 567,04 | 0,06          |      |  |
| Government of the Republic of Colombia/Bonds     | US195325BM66 | USD | Baa3/Moody's Investors Service | 18.01.2041 | 41 000,00 | 20 399 960,00 | 18 603 658,52 | 0,09          |      |  |
| Government of the Republic of Colombia/Bonds     | US195325ES00 | USD | Baa3/Moody's Investors Service | 25.04.2035 | 5 000,00  | 2 487 800,00  | 2 838 614,35  | 0,01          |      |  |
| Government of the Republic of Colombia/Bonds     | US195325EU55 | USD | Baa3/Moody's Investors Service | 21.01.2031 | 1 000,00  | 497 560,00    | 502 553,22    | 0,00          |      |  |
| Government of the Republic of Colombia/Bonds     | US195325BR53 | USD | Baa3/Moody's Investors Service | 26.02.2044 | 33 000,00 | 16 419 480,00 | 13 594 097,98 | 0,07          |      |  |
| Government of the Republic of Colombia/Bonds     | US195325ER27 | USD | Baa3/Moody's Investors Service | 25.04.2030 | 5 000,00  | 2 487 800,00  | 2 688 460,07  | 0,01          |      |  |
| Government of the Republic of Colombia/Bonds     | US195325DS19 | USD | Baa3/Moody's Investors Service | 15.04.2031 | 53 500,00 | 26 619 460,00 | 23 490 841,59 | 0,11          |      |  |
| <b>Total per emitter</b>                         |              |     |                                |            |           | 178 600,00    |               | 79 646 653,93 | 0,39 |  |
| Government of the Sultanate of Oman/Eurobonds    | XS2288905370 | USD | BBB-/Standard & Poor's         | 25.01.2031 | 5 000,00  | 2 487 800,00  | 2 681 563,27  | 0,01          |      |  |
| Government of the Sultanate of Oman/Eurobonds    | XS2288906857 | USD | BBB-/Standard & Poor's         | 25.01.2051 | 31 400,00 | 15 623 384,00 | 17 976 711,77 | 0,09          |      |  |
| Government of the Sultanate of Oman/Eurobonds    | XS1944412748 | USD | BBB-/Standard & Poor's         | 01.08.2029 | 32 000,00 | 15 921 920,00 | 16 775 531,28 | 0,08          |      |  |
| Government of the Sultanate of Oman/Eurobonds    | XS1750114396 | USD | BBB-/Standard & Poor's         | 17.01.2048 | 14 000,00 | 6 965 840,00  | 7 732 197,34  | 0,04          |      |  |
| Government of the Sultanate of Oman/Eurobonds    | XS1750113661 | USD | BBB-/Standard & Poor's         | 17.01.2028 | 20 000,00 | 9 951 200,00  | 10 257 835,72 | 0,05          |      |  |
| Government of the Sultanate of Oman/Eurobonds    | XS2234859283 | USD | BBB-/Standard & Poor's         | 28.10.2032 | 5 000,00  | 2 487 800,00  | 2 919 731,98  | 0,01          |      |  |
| <b>Total per emitter</b>                         |              |     |                                |            |           | 107 400,00    |               | 58 343 571,36 | 0,28 |  |
| Government of the Emirate of Sharjah/Eurobonds   | XS2775892065 | USD | BBB-/Standard & Poor's         | 06.03.2036 | 10 000,00 | 4 975 600,00  | 5 298 785,95  | 0,03          |      |  |
| Government of the Emirate of Sharjah/Eurobonds   | XS2207514063 | USD | BBB-/Standard & Poor's         | 28.07.2050 | 17 000,00 | 8 458 520,00  | 5 762 464,49  | 0,03          |      |  |
| Government of the Emirate of Sharjah/Eurobonds   | XS2302929901 | USD | BBB-/Standard & Poor's         | 10.03.2051 | 4 000,00  | 1 990 240,00  | 1 474 164,24  | 0,01          |      |  |
| Government of the Emirate of Sharjah/Eurobonds   | XS2587708624 | USD | BBB-/Standard & Poor's         | 23.11.2032 | 6 000,00  | 2 985 360,00  | 3 227 693,28  | 0,02          |      |  |
| Government of the Emirate of Sharjah/Eurobonds   | XS2302929810 | USD | BBB-/Standard & Poor's         | 10.03.2033 | 20 000,00 | 9 951 200,00  | 9 080 480,51  | 0,04          |      |  |
| <b>Total per emitter</b>                         |              |     |                                |            |           | 57 000,00     |               | 24 843 588,48 | 0,12 |  |
| Government of Ivory Coast/Eurobonds              | XS3299474083 | USD | BB/Standard & Poor's           | 25.02.2041 | 10 000,00 | 4 975 600,00  | 4 789 549,88  | 0,02          |      |  |
| Government of Ivory Coast/Eurobonds              | XS1631415400 | USD | BB/Standard & Poor's           | 15.06.2033 | 15 000,00 | 7 463 400,00  | 7 536 171,26  | 0,04          |      |  |
| <b>Total per emitter</b>                         |              |     |                                |            |           | 25 000,00     |               | 12 325 721,14 | 0,06 |  |
| Government of the Republic of Peru/Bonds         | US715638FD94 | USD | Baa1/Moody's Investors Service | 30.06.2055 | 3 000,00  | 1 492 680,00  | 1 574 976,42  | 0,01          |      |  |
| Government of the Republic of Peru/Bonds         | US715638AU64 | USD | Baa1/Moody's Investors Service | 14.03.2037 | 25 000,00 | 12 439 000,00 | 14 195 421,36 | 0,07          |      |  |
| Government of the Republic of Peru/Bonds         | US715638BM30 | USD | Baa1/Moody's Investors Service | 18.11.2050 | 10 000,00 | 4 975 600,00  | 4 976 284,15  | 0,02          |      |  |
| Government of the Republic of Peru/Bonds         | US715638AP79 | USD | Baa1/Moody's Investors Service | 21.11.2033 | 40 000,00 | 19 902 400,00 | 25 468 354,94 | 0,12          |      |  |
| Government of the Republic of Peru/Bonds         | US715638FC12 | USD | Baa1/Moody's Investors Service | 30.03.2036 | 5 000,00  | 2 487 800,00  | 2 649 672,85  | 0,01          |      |  |
| <b>Total per emitter</b>                         |              |     |                                |            |           | 83 000,00     |               | 48 864 709,72 | 0,24 |  |
| Government of the Emirate of Abu Dhabi/Eurobonds | XS3195078681 | USD | AA/Standard & Poor's           | 02.10.2035 | 10 000,00 | 4 975 600,00  | 5 052 036,27  | 0,02          |      |  |
| Government of the Emirate of Abu Dhabi/Eurobonds | XS2811094213 | USD | AA/Standard & Poor's           | 30.04.2054 | 30 000,00 | 14 926 800,00 | 15 635 723,49 | 0,08          |      |  |
| <b>Total per emitter</b>                         |              |     |                                |            |           | 40 000,00     |               | 20 687 759,76 | 0,10 |  |
| Government of the Republic of Guatemala/Bonds    | USP5015VAH98 | USD | BB+/Standard & Poor's          | 01.06.2030 | 5 000,00  | 2 487 800,00  | 2 515 449,13  | 0,01          |      |  |
| Government of the Republic of Guatemala/Bonds    | USP5015VAS53 | USD | BB+/Standard & Poor's          | 06.02.2037 | 5 000,00  | 2 487 800,00  | 2 684 999,61  | 0,01          |      |  |
| Government of the Republic of Guatemala/Bonds    | USP5015VAU00 | USD | BB+/Standard & Poor's          | 15.08.2036 | 5 000,00  | 2 487 800,00  | 2 627 500,33  | 0,01          |      |  |
| Government of the Republic of Guatemala/Bonds    | USP5015VAK28 | USD | BB+/Standard & Poor's          | 24.04.2032 | 5 000,00  | 2 487 800,00  | 2 566 047,53  | 0,01          |      |  |
| Government of the Republic of Guatemala/Bonds    | USP5015VAQ97 | USD | BB+/Standard & Poor's          | 13.06.2036 | 10 000,00 | 4 975 600,00  | 5 434 781,54  | 0,03          |      |  |
| Government of the Republic of Guatemala/Bonds    | USP5015VAT37 | USD | BB+/Standard & Poor's          | 06.08.2031 | 5 000,00  | 2 487 800,00  | 2 608 864,64  | 0,01          |      |  |
| Government of the Republic of Guatemala/Bonds    | USP5015VAJ54 | USD | BB+/Standard & Poor's          | 01.06.2050 | 3 500,00  | 1 741 460,00  | 1 758 774,22  | 0,01          |      |  |
| <b>Total per emitter</b>                         |              |     |                                |            |           | 38 500,00     |               | 20 196 417,01 | 0,10 |  |
| Government of Qatar/Eurobonds                    | XS2918565198 | USD | AA/Standard & Poor's           | 27.02.2035 | 5 000,00  | 2 487 800,00  | 2 609 095,80  | 0,01          |      |  |

|  |              |     |                               |            |                   |               |                |      |  |
|--|--------------|-----|-------------------------------|------------|-------------------|---------------|----------------|------|--|
| Government of Qatar/Eurobonds  | XS0468535637 | USD | AA/Standard & Poor's          | 20.01.2040 | 5 000,00          | 2 487 800,00  | 2 901 802,54   | 0,01 |  |
| Government of Qatar/Eurobonds  | XS1959337749 | USD | AA/Standard & Poor's          | 14.03.2049 | 5 000,00          | 2 487 800,00  | 2 424 723,63   | 0,01 |  |
| Government of Qatar/Eurobonds  | XS1807174559 | USD | AA/Standard & Poor's          | 23.04.2048 | 55 000,00         | 27 365 800,00 | 27 679 008,42  | 0,13 |  |
| Government of Qatar/Eurobonds  | XS1405781854 | USD | AA/Standard & Poor's          | 02.06.2046 | 5 000,00          | 2 487 800,00  | 2 357 868,56   | 0,01 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 75 000,00         |               | 37 972 498,95  | 0,18 |  |
| Government of the Kingdom of Morocco/Eurobonds                           | XS2595028700 | USD | BBB-/Standard & Poor's        | 08.09.2033 | 18 000,00         | 8 956 080,00  | 10 034 262,67  | 0,05 |  |
| Government of the Kingdom of Morocco/Eurobonds                           | XS2270577344 | USD | BBB-/Standard & Poor's        | 15.12.2050 | 17 000,00         | 8 458 520,00  | 6 263 139,33   | 0,03 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 35 000,00         |               | 16 297 402,00  | 0,08 |  |
| Government of the Republic of Serbia/Eurobonds                           | XS2838999691 | USD | BBB-/Standard & Poor's        | 12.06.2034 | 17 000,00         | 8 458 520,00  | 9 003 079,52   | 0,04 |  |
| Government of the Republic of Serbia/Eurobonds                           | XS2580269426 | USD | BBB-/Standard & Poor's        | 26.05.2028 | 12 000,00         | 5 970 720,00  | 6 310 629,77   | 0,03 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 29 000,00         |               | 15 313 709,29  | 0,07 |  |
| Government of Kuwait/Eurobonds   | XS3190721871 | USD | AA-/Standard & Poor's         | 09.10.2035 | 20 000,00         | 9 951 200,00  | 10 137 390,27  | 0,05 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 20 000,00         |               | 10 137 390,27  | 0,05 |  |
| Government of the Republica Oriental Uruguay/Bonds                       | US760942BE11 | USD | BBB+/Standard & Poor's        | 28.10.2034 | 10 000 000,00     | 4 975 600,00  | 5 429 554,40   | 0,03 |  |
| Government of the Republica Oriental Uruguay/Bonds                       | US760942AS16 | USD | BBB+/Standard & Poor's        | 21.03.2036 | 10 000 000,00     | 4 975 600,00  | 6 191 273,83   | 0,03 |  |
| Government of the Republica Oriental Uruguay/Bonds                       | US760942BH42 | USD | BBB+/Standard & Poor's        | 14.02.2037 | 5 000 000,00      | 2 487 800,00  | 2 606 763,28   | 0,01 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 25 000 000,00     |               | 14 227 591,51  | 0,07 |  |
| Government of the Republic of Chile /Bonds                               | US168863EE43 | USD | A+/Standard & Poor's          | 13.01.2037 | 15 000,00         | 7 463 400,00  | 8 016 261,72   | 0,04 |  |
| Government of the Republic of Chile /Bonds                               | US168863DY16 | USD | A+/Standard & Poor's          | 07.03.2042 | 20 000,00         | 9 951 200,00  | 9 246 218,30   | 0,05 |  |
| Government of the Republic of Chile /Bonds                               | US168863DZ80 | USD | A+/Standard & Poor's          | 05.01.2036 | 28 000 000,00     | 13 931 680,00 | 14 282 932,48  | 0,07 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 28 035 000,00     |               | 31 545 412,50  | 0,15 |  |
| Government of Costa Rica/Bonds   | USP3699PGK77 | USD | BB/Standard & Poor's          | 19.02.2031 | 5 000,00          | 2 487 800,00  | 2 605 277,72   | 0,01 |  |
| Government of Costa Rica/Bonds   | USP3699PGJ05 | USD | BB/Standard & Poor's          | 12.03.2045 | 5 000,00          | 2 487 800,00  | 2 855 108,74   | 0,01 |  |
| Government of Costa Rica/Bonds   | USP3699PGH49 | USD | BB/Standard & Poor's          | 04.04.2044 | 5 000,00          | 2 487 800,00  | 2 816 684,39   | 0,01 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 15 000,00         |               | 8 277 070,85   | 0,04 |  |
| KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds                        | XS1881581968 | USD | Aa3/Moody's Investors Service | 19.01.2029 | 23 000,00         | 11 443 880,00 | 11 547 591,75  | 0,06 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 23 000,00         |               | 11 547 591,75  | 0,06 |  |
| PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds | US71567RAP10 | USD | BBB/Standard & Poor's         | 23.06.2030 | 16 000,00         | 7 960 960,00  | 7 494 934,25   | 0,04 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 16 000,00         |               | 7 494 934,25   | 0,04 |  |
| RAK CAPITAL (Ras Al Khaimah Government)/Eurobonds                        | XS3016636683 | USD | A+/Fitch Ratings              | 12.03.2035 | 10 000,00         | 4 975 600,00  | 5 248 826,78   | 0,03 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 10 000,00         |               | 5 248 826,78   | 0,03 |  |
| European bank of reconstruction and developments/Eurobonds               | XS3004202225 | KZT |                               | 24.02.2027 | 15 500 000 000,00 | 15 500 000,00 | 15 651 529,03  | 0,08 |  |
| European bank of reconstruction and developments/Eurobonds               | XS3059487721 | KZT |                               | 08.05.2028 | 7 500 000 000,00  | 7 500 000,00  | 7 991 244,93   | 0,04 |  |
| European bank of reconstruction and developments/Eurobonds               | XS1957561555 | KZT | AAA/Fitch Ratings             | 28.02.2026 | 10 000 000,00     | 10 000 000,00 | 10 722 711,11  | 0,05 |  |
| European bank of reconstruction and developments/Eurobonds               | XS2093223076 | KZT |                               | 19.12.2026 | 29 000 000,00     | 29 000 000,00 | 29 897 952,78  | 0,15 |  |
| European bank of reconstruction and developments/Eurobonds               | XS2264979431 | KZT |                               | 08.12.2029 | 45 000 000,00     | 45 000 000,00 | 46 660 500,00  | 0,23 |  |
| European bank of reconstruction and developments/Eurobonds               | XS2093242530 | KZT |                               | 19.12.2027 | 29 000 000,00     | 29 000 000,00 | 29 897 952,78  | 0,15 |  |
| European bank of reconstruction and developments/Eurobonds               | XS2027948582 | KZT |                               | 18.07.2027 | 30 000 000,00     | 30 000 000,00 | 30 383 008,33  | 0,15 |  |
| European bank of reconstruction and developments/Eurobonds               | XS2012983693 | KZT |                               | 21.06.2026 | 30 000 000,00     | 30 000 000,00 | 30 874 000,00  | 0,15 |  |
| European bank of reconstruction and developments/Eurobonds               | XS2214305737 | KZT |                               | 19.08.2028 | 41 416 666,67     | 41 416 666,67 | 41 549 510,62  | 0,20 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 23 214 416 666,67 |               | 243 628 409,58 | 1,18 |  |
| Asian Development Bank/Eurobonds   | XS3231207146 | KZT | AAA/Standard & Poor's         | 21.11.2029 | 2 712 250 000,00  | 2 712 250,00  | 2 843 411,44   | 0,01 |  |
| Asian Development Bank/Eurobonds   | XS3015676425 | KZT | AAA/Standard & Poor's         | 18.03.2030 | 8 600 000 000,00  | 8 303 448,09  | 8 828 101,46   | 0,04 |  |
| Asian Development Bank/Eurobonds   | XS3145682491 | KZT | AAA/Standard & Poor's         | 17.09.2028 | 8 499 572 000,00  | 8 499 572,00  | 9 648 072,17   | 0,05 |  |
| Asian Development Bank/Eurobonds   | XS3171554333 | KZT | AAA/Standard & Poor's         | 23.05.2029 | 11 197 670 000,00 | 11 197 670,00 | 12 169 318,13  | 0,06 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 31 009 492 000,00 |               | 33 488 903,19  | 0,16 |  |
| Inter-American Investment Corporation/Bonds                              | US45828Q2D84 | USD | AAA/Fitch Ratings             | 14.02.2029 | 45 000,00         | 22 390 200,00 | 22 823 156,81  | 0,11 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 45 000,00         |               | 22 823 156,81  | 0,11 |  |
| Central American Bank for Economic Integration/Bonds                     | US15238RAL69 | USD | AA+/Standard & Poor's         | 22.01.2029 | 50 000,00         | 24 878 000,00 | 24 971 251,04  | 0,12 |  |
| Central American Bank for Economic Integration/Bonds                     | US15238RAJ14 | USD | AA+/Standard & Poor's         | 25.01.2027 | 50 000,00         | 24 878 000,00 | 25 276 324,42  | 0,12 |  |
| <b>Total per emitter</b>   |              |     |                               |            | 100 000,00        |               | 50 247 575,46  | 0,24 |  |
| New Development Bank/Eurobonds   | XS328552710  | USD | AA+/Standard & Poor's         | 09.02.2029 | 48 000,00         | 23 882 880,00 | 24 069 723,73  | 0,12 |  |

|   |                   |     |                       |            |  |                             |               |                          |               |              |
|---|-------------------|-----|-----------------------|------------|--|-----------------------------|---------------|--------------------------|---------------|--------------|
| <b>Total per emitter</b>  |                   |     |                       |            |  | 48 000,00                   |               | 24 069 723,73            | 0,12          |              |
| CORP ANDINA DE FOMENTO/Bonds  | US219868CL83      | USD | AA+/Standard & Poor's | 22.01.2030 |  | 32 000,00                   | 15 921 920,00 | 16 604 743,92            | 0,08          |              |
| CORP ANDINA DE FOMENTO/Bonds  | US219868CP97      | USD | AA+/Standard & Poor's | 15.01.2036 |  | 50 000,00                   | 24 878 000,00 | 25 192 240,24            | 0,12          |              |
| <b>Total per emitter</b>  |                   |     |                       |            |  | 82 000,00                   |               | 41 796 984,16            | 0,20          |              |
| OPEC Fund for International Development/Eurobonds   | XS2988668542      | USD | AA+/Standard & Poor's | 03.02.2028 |  | 50 000,00                   | 24 878 000,00 | 25 401 992,88            | 0,12          |              |
| OPEC Fund for International Development/Eurobonds   | XS2758114164      | USD | AA+/Standard & Poor's | 08.02.2027 |  | 58 000,00                   | 28 858 480,00 | 29 156 772,47            | 0,14          |              |
| OPEC Fund for International Development/Eurobonds   | XS3277023944      | USD | AA+/Standard & Poor's | 23.01.2031 |  | 50 000,00                   | 24 878 000,00 | 25 096 954,04            | 0,12          |              |
| <b>Total per emitter</b>  |                   |     |                       |            |  | 158 000,00                  |               | 79 655 719,39            | 0,39          |              |
| Eurasian bank of development/Bonds  | KZ2D00011038      | KZT |                       | 14.09.2027 |  | 25 000 000,00               | 25 000 000,00 | 26 675 098,75            | 0,13          |              |
| <b>Total per emitter</b>  |                   |     |                       |            |  | 25 000 000,00               |               | 26 675 098,75            | 0,13          |              |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120  | KZKD00000907      | KZT |                       | 02.03.2026 |  | 29 175 672,00               |               | 28 297 047,97            | 0,14          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108  | KZKD00001236      | KZT |                       | 02.03.2026 |  | 15 836 500,00               |               | 16 688 087,82            | 0,08          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72   | KZKD00001210      | KZT |                       | 02.03.2026 |  | 485 100,00                  |               | 550 861,32               | 0,00          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000717      | KZT |                       | 02.03.2026 |  | 1 497 920,00                |               | 1 240 680,19             | 0,01          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001160      | KZT |                       | 02.03.2026 |  | 496 340,00                  |               | 460 575,33               | 0,00          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001301      | KZT |                       | 02.03.2026 |  | 28 140 000,00               |               | 30 035 088,92            | 0,15          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240  | KZKD00000550      | KZT |                       | 02.03.2026 |  | 1 593 230,00                |               | 1 070 970,95             | 0,01          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108  | KZKD00001087      | KZT |                       | 02.03.2026 |  | 1 492 050,00                |               | 1 470 986,73             | 0,01          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180  | KZKD00000659      | KZT |                       | 02.03.2026 |  | 339 300,00                  |               | 300 245,83               | 0,00          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96   | KZKD00001095      | KZT |                       | 02.03.2026 |  | 13 906 220,00               |               | 12 775 001,79            | 0,06          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/Eurobonds   | XS3093658014      | USD |                       | 02.03.2026 |  | 48 100 000,00               |               | 25 020 678,42            | 0,12          | Reverse REPO |
| The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84   | KZKD00001244      | KZT |                       | 02.03.2026 |  | 2 488 200,00                |               | 2 202 840,82             | 0,01          | Reverse REPO |
| <b>Total per emitter</b>  |                   |     |                       |            |  | 143 550 532,00              |               | 120 113 066,07           | 0,58          |              |
| Eurasian bank of development/Bonds  | KZX000001433      | USD |                       | 02.03.2026 |  | 14 507 112,00               |               | 7 699 587,52             | 0,04          | Reverse REPO |
| <b>Total per emitter</b>  |                   |     |                       |            |  | 14 507 112,00               |               | 7 699 587,52             | 0,04          |              |
| The National Bank of the Republic of Kazakhstan   | 26.02.2026 No ref | KZT |                       | 05.03.2026 |  |                             |               | 130 130 000,00           | 0,63          | Deposit      |
| The National Bank of the Republic of Kazakhstan   | 25.02.2026 No ref | KZT |                       | 04.03.2026 |  |                             |               | 130 195 000,00           | 0,63          | Deposit      |
| The National Bank of the Republic of Kazakhstan   | 27.02.2026 No ref | KZT |                       | 02.03.2026 |  |                             |               | 68 032 111,11            | 0,33          | Deposit      |
| The National Bank of the Republic of Kazakhstan   | 23.02.2026 No ref | KZT |                       | 02.03.2026 |  |                             |               | 130 325 000,00           | 0,63          | Deposit      |
| The National Bank of the Republic of Kazakhstan   | 24.02.2026 No ref | KZT |                       | 03.03.2026 |  |                             |               | 150 300 000,00           | 0,73          | Deposit      |
| The National Bank of the Republic of Kazakhstan   | 27.02.2026 No ref | KZT |                       | 06.03.2026 |  |                             |               | 150 075 000,00           | 0,73          | Deposit      |
| <b>Total per emitter</b>  |                   |     |                       |            |  |                             |               | 759 057 111,11           | 3,68          |              |
| <b>TOTAL current value of pension assets investment portfolio</b>   |                   |     |                       |            |  | <b>1 147 450 325 366,67</b> |               | <b>20 627 607 596,27</b> | <b>100,00</b> |              |
| Cash on investment accounts   |                   |     |                       |            |  |                             |               | 19 695 400,49            |               |              |
| Other assets  |                   |     |                       |            |  |                             |               | 0,00                     |               |              |
| Assets in external management   |                   |     |                       |            |  |                             |               | 5 267 445 156,78         |               |              |
| <b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan*</b> |                   |     |                       |            |  | <b>1 107 450 325 366,67</b> |               | <b>25 874 710 208,33</b> |               |              |
| Obligations payable under the consummated transactions  |                   | KZT |                       |            |  | 40 000 000 000,00           |               | 40 037 945,21            |               |              |

Note: \* - taking into account obligations to pay for completed transactions»