

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of December 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 479 252,74	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000423	KZT		15.05.2026	50 000 000,00	5 000 000,00	4 631 575,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	156 855 431,82	0,80	
The Ministry of Finance of the Republic of Kazakhstan/МЕТІKAM-60	KZKT00000032	KZT		14.10.2027	225 320 000,00	225 320 000,00	230 402 455,62	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	194 220 085,45	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	292 500 000,00	292 500 000,00	315 413 343,40	1,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	234 563 209,10	1,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	280 139 559,90	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	116 642 854,00	116 642 854,00	101 368 912,92	0,52	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	1 484 000,00	1 484 000,00	1 474 235,77	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MUIKAM-072	KZKB00000040	KZT		31.03.2031	70 500 000,00	70 500 000,00	77 581 490,00	0,39	
The Ministry of Finance of the Republic of Kazakhstan/МЕТІKAM-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	252 154 012,55	1,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	113 779 858,00	113 779 858,00	95 000 370,71	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	164 586 560,00	164 586 560,00	155 390 560,27	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 991 689,89	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000618	KZT		18.09.2027	45 000 000,00	45 000 000,00	37 821 375,00	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	351 803 553,30	1,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 967 110,24	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 786 983,20	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	302 700 000,00	302 700 000,00	293 654 045,93	1,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	15 443 232,41	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	164 109 594,84	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 671 776,84	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	37 000 000,00	37 000 000,00	32 343 784,52	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 461 968,01	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	238 099 830,00	238 099 830,00	218 321 972,33	1,11	
The Ministry of Finance of the Republic of Kazakhstan/МЕТІKAM-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	110 654 610,00	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	239 500 000,00	239 500 000,00	257 672 539,24	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001095	KZT		27.10.2028	63 348 483,00	63 348 483,00	54 963 329,37	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	237 955 663,00	237 955 663,00	216 867 564,76	1,10	
The Ministry of Finance of the Republic of Kazakhstan/МЕТІCKAM-48	KZKF00000012	KZT		30.07.2029	12 500 000,00	12 500 000,00	13 237 073,29	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	278 975 873,96	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	102 852 216,67	0,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	319 142 510,30	1,62	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	31 300 000,00	31 300 000,00	27 237 980,60	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 729 066,23	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	270 506 081,58	1,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 976 598,58	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 706 161,05	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	171 334 981,00	171 334 981,00	156 564 469,28	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	125 046 166,18	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	186 000 000,00	186 000 000,00	161 529 964,52	0,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	66 051 097,00	66 051 097,00	43 581 508,54	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	289 553 915,00	289 553 915,00	266 462 118,97	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	81 745 536,00	81 745 536,00	80 682 653,29	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001301	KZT		05.06.2033	21 750 000,00	21 750 000,00	21 073 989,46	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	76 823 123,00	76 823 123,00	80 111 408,74	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000373	KZT		06.02.2026	600 000 000,00	60 000 000,00	58 067 100,00	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	86 834 950,00	86 834 950,00	79 386 616,71	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	280 000 000,00	280 000 000,00	226 565 534,16	1,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	27 633 649,40	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001293	KZT		22.05.2038	20 000 000,00	20 000 000,00	21 578 000,76	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	209 572 451,00	209 572 451,00	178 141 222,85	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	204 776 968,00	204 776 968,00	179 886 336,87	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000778	KZT		09.10.2030	20 000 000,00	20 000 000,00	20 927 150,00	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 652 029,96	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	340 634 140,00	340 634 140,00	285 966 461,15	1,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	301 053 832,94	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 436 126,61	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	220 157 823,41	1,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	237 973 716,00	237 973 716,00	255 026 674,51	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	291 536 596,00	291 536 596,00	270 983 480,49	1,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	0,00	0,00	870 642,83	0,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	43 771 785,76	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	131 503 992,00	131 503 992,00	132 391 015,65	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	94 261 700,00	94 261 700,00	91 028 893,09	0,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 834 623,44	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 362 869,57	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 372 504,49	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	77 638 268,93	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	27 821 343,85	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 096 759,79	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	128 172 560,08	0,65	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	21 911 114,75	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 563 141,84	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	202 400 000,00	202 400 000,00	198 394 924,16	1,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 483 422,83	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	287 551 837,00	287 551 837,00	238 217 659,47	1,21	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	96 150 000,00	96 150 000,00	103 046 118,38	0,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	23 754 200,00	23 754 200,00	23 759 868,96	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 448 331,09	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	240 300 000,00	240 300 000,00	195 412 344,65	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	148 000 000,00	148 000 000,00	161 687 694,82	0,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	16 136 755,69	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	11 022 051,40	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	122 976 870,00	122 976 870,00	125 995 782,27	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	80 624 867,08	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	297 000 000,00	297 000 000,00	261 565 133,53	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	146 658 011,10	0,75	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	280 845 502,00	280 845 502,00	260 557 878,24	1,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 557 285,44	0,10	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	106 000 000,00	106 000 000,00	113 282 379,61	0,58	
Total per emitter					12 115 809 722,00		10 759 773 538,99	54,64	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 049 609,62	0,02	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 483 341,48	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	28,62	0,00	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 052 977,03	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	1 916 286,54	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	935 823,41	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 181 126,72	0,01	
Total per emitter					1 056 075 093 609,00		10 619 193,41	0,05	
AO "Alatau City Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 412 142,92	0,15	
AO "Alatau City Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 300 725,81	0,02	
AO "Alatau City Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 758 289,45	0,02	
Total per emitter					8 494 415 000,00		38 471 158,17	0,20	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 275 362,73	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	27 232 636,21	0,14	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		23 697 018,58	0,12	
Total per emitter					267 917 279,00		53 205 017,51	0,27	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	59 942 502,00	59 942 502,00	57 298 795,36	0,29	
"BANK RBK" Bank JSC/Bonds	KZ2C00009852	KZT		15.12.2032	21 339 261,00	21 339 261,00	21 262 551,24	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 021 152,10	0,07	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	39 734 018,71	0,20	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 564 217,32	0,05	
Total per emitter					152 126 489,00		141 880 734,73	0,72	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 189 338,01	0,02	
Total per emitter					40 766 937,00		4 189 338,01	0,02	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00013662	KZT		24.04.2030	34 980 000,00	34 980 000,00	36 236 868,37	0,18	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00013688	KZT		13.08.2030	34 971 083,00	34 971 083,00	39 297 571,78	0,20	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	20 657 105,21	0,11	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	27 066 666,00	27 066 666,00	30 017 495,33	0,15	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00013696	KZT		13.08.2030	34 367 081,00	34 367 081,00	38 618 844,96	0,20	
JSC "Otbasys bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	30 229 910,06	0,15	
Total per emitter					181 884 830,00		195 057 795,70	0,99	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 141 437,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		136 577,06	0,00	
Total per emitter					50 048 887,00		5 278 014,56	0,03	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Standard & Poor's		53 193,00		645 844,56	0,00	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		19 285 235,00		5 927 895,53	0,03	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	14 656 856,00	146 568 560,00	141 115 722,03	0,72	
Total per emitter					33 995 284,00		147 689 462,13	0,75	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013902	KZT		12.06.2030	34 910 000,00	34 910 000,00	39 961 874,69	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014033	KZT		20.05.2026	30 000 000,00	30 000 000,00	33 031 916,62	0,17	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012268	KZT		10.04.2026	22 150 000,00	22 150 000,00	22 827 959,32	0,12	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 418 568,75	0,21	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	50 000 000,00	54 357 130,24	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014520	KZT		26.07.2026	26 000 000,00	26 000 000,00	28 129 376,83	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013936	KZT		10.09.2030	20 007 497,00	20 007 497,00	22 608 641,04	0,12	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013928	KZT		12.06.2030	35 000 000,00	35 000 000,00	40 064 898,71	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	36 918 874,72	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	56 388 197,47	0,29	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012987	KZT	BBB/Fitch Ratings	26.03.2026	50 000 000,00	50 000 000,00	54 988 791,57	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 847 209,58	0,09	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012995	KZT		07.07.2026	50 000 000,00	50 000 000,00	53 850 638,27	0,27	

National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	35 000 000,00	35 000 000,00	39 858 395,91	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	168 102 876,44	0,85	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	32 137 087,50	0,16	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	37 820 160,83	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	495 125 000,00	2,51	
Total per emitter					1 188 507 034,00		1 273 437 598,49	6,47	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	53 407 788,84	0,27	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 498 333,33	0,10	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	173 095 416,67	0,88	
Total per emitter					239 997 800,00		247 001 538,84	1,25	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		26 031 238,97	0,13	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	50 568 224,08	0,26	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 677 610,42	0,10	
Total per emitter					84 506 931,00		95 277 073,47	0,48	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 046 763,05	0,08	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 265 014,47	0,10	
Total per emitter					36 180 983,00		36 311 777,52	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 247 500,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 762 500,00	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 126 388,89	0,33	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 309 861,11	0,09	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	3 833 724,40	3 882 457,21	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 732 215,00	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 898 386,13	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 122 500,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 540 833,33	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 419 713,75	0,04	
Total per emitter					142 608 280,00		150 042 355,43	0,76	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 088 921,25	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014504	KZT		27.06.2040	45 000 000,00	45 000 000,00	37 911 837,73	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00015451	KZT		12.09.2040	60 000 000,00	60 000 000,00	46 629 177,86	0,24	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014512	KZT		27.06.2040	45 000 000,00	45 000 000,00	37 911 837,73	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00015469	KZT		12.09.2040	60 000 000,00	60 000 000,00	46 629 177,86	0,24	
Total per emitter					221 690 000,00		181 170 952,43	0,92	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		20 203 809,58	0,10	
Total per emitter					23 168 975,00		20 203 809,58	0,10	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 397 836,50	0,01	
Total per emitter					262 977 044,00		2 397 836,50	0,01	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014769	KZT		24.09.2028	11 269 110,00	11 269 110,00	12 300 573,91	0,06	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	11 153 029,58	0,06	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014751	KZT		27.08.2028	800 000,00	800 000,00	881 551,43	0,00	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014744	KZT		27.08.2028	3 921 663,00	3 921 663,00	4 321 434,55	0,02	
Total per emitter					10 615 990 773,00		28 656 589,47	0,15	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 749 530,51	0,04	
Total per emitter					10 521 574,00		8 749 530,51	0,04	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		899 467,96	0,01	
Total per emitter					3 800 000,00		899 467,96	0,01	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	8 000 000,00	8 000 000,00	7 319 044,02	0,04	
Total per emitter					8 000 000,00		7 319 044,02	0,04	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	145 706 874,92	0,74	
Total per emitter					143 836 994,00		145 706 874,92	0,74	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	3 031 283,41	1 952 606,98	0,01	
Total per emitter					342 940,00		1 952 606,98	0,01	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	40 188 013,16	0,20	
Total per emitter					38 222 223,00		40 188 013,16	0,20	

Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		46 985 355,47	0,24	
Total per emitter					14 116 287,00		46 985 355,47	0,24	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	104 803 813,89	0,53	
Total per emitter					79 000 000,00		104 803 813,89	0,53	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	25 000 000,00	2 500 000,00	2 622 222,22	0,01	
Total per emitter					25 000 000,00		2 622 222,22	0,01	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		341 315 495,98	1,73	
Total per emitter					12 502 880,00		341 315 495,98	1,73	
Saudi Arabian OIL CO/Eurobonds	XS3084344947	USD	Aa3/Moody's Investors Service	02.06.2035	10 000,00	5 125 300,00	5 419 524,97	0,03	
Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	20 000,00	10 250 600,00	10 361 235,30	0,05	
Total per emitter					30 000,00		15 780 760,27	0,08	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	5 296 473,07	3 066 762,61	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 449 722,90	5 145 127,93	0,03	
Total per emitter					65 000 000,00		8 211 890,53	0,04	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	25 626 500,00	26 370 277,13	0,13	
Total per emitter					50 000,00		26 370 277,13	0,13	
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	5 125 300,00	5 548 543,00	0,03	
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	25 000,00	12 813 250,00	13 897 133,50	0,07	
Total per emitter					35 000,00		19 445 676,50	0,10	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	8 713 010,00	9 300 784,81	0,05	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	25 000,00	12 813 250,00	14 111 388,83	0,07	
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 562 650,00	2 660 825,12	0,01	
Total per emitter					47 000,00		26 072 998,76	0,13	
PETRONAS CAPITAL LTD/Bonds	USY68856BD76	USD	A2/Moody's Investors Service	03.01.2031	5 000,00	2 562 650,00	2 674 503,27	0,01	
PETRONAS CAPITAL LTD/Bonds	USY68856BE59	USD	A2/Moody's Investors Service	03.04.2035	5 000,00	2 562 650,00	2 694 485,53	0,01	
Total per emitter					10 000,00		5 368 988,80	0,03	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	Baa2/Moody's Investors Service	15.05.2047	9 000,00	4 612 770,00	4 233 528,81	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Standard & Poor's	17.07.2049	8 000,00	4 100 240,00	3 593 898,97	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	Baa2/Moody's Investors Service	21.05.2048	11 000,00	5 637 830,00	5 767 401,43	0,03	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Standard & Poor's	30.06.2050	23 000,00	11 788 190,00	9 012 656,73	0,05	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Standard & Poor's	25.01.2049	3 000,00	1 537 590,00	1 620 256,05	0,01	
Total per emitter					54 000,00		24 227 741,98	0,12	
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027	20 000,00	10 250 600,00	10 366 952,28	0,05	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029	30 000,00	15 375 900,00	15 583 594,24	0,08	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	5 125 300,00	5 262 112,91	0,03	
Total per emitter					60 000,00		31 212 659,43	0,16	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	578 802,17	0,00	
Total per emitter					15,00		578 802,17	0,00	
NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	20 501 200,00	20 718 210,90	0,11	
Total per emitter					40 000,00		20 718 210,90	0,11	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	5 125 300,00	5 202 929,78	0,03	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198515	USD	AA/Standard & Poor's	11.09.2054	5 000,00	2 562 650,00	2 483 096,45	0,01	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	20 000,00	10 250 600,00	10 277 712,84	0,05	
Total per emitter					35 000,00		17 963 739,07	0,09	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	5 125 300,00	5 500 588,70	0,03	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	11 788 190,00	12 910 366,75	0,07	
Total per emitter					33 000,00		18 410 955,45	0,09	
QNB FINANCE LTD/Eurobonds	XS3125027808	USD	Aa3/Moody's Investors Service	24.07.2030	10 000,00	5 125 300,00	5 259 480,35	0,03	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	12 813 250,00	13 255 307,13	0,07	
Total per emitter					35 000,00		18 514 787,48	0,09	
EXPORT-IMPORT BK INDIA/Bonds	USY2387VAA18	USD	BBB/Standard & Poor's	13.01.2035	10 000,00	5 125 300,00	5 475 002,07	0,03	
Total per emitter					10 000,00		5 475 002,07	0,03	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061310101	USD	Aa2/Moody's Investors Service	06.05.2030	5 000,00	2 562 650,00	2 595 195,66	0,01	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	Aa2/Moody's Investors Service	02.10.2054	15 000,00	7 687 950,00	7 658 722,98	0,04	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061312909	USD	Aa2/Moody's Investors Service	06.05.2035	5 000,00	2 562 650,00	2 623 213,96	0,01	

Total per emiter					25 000,00		12 877 132,60	0,07	
AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028	50 000,00	25 626 500,00	26 720 815,62	0,14	
Total per emiter					50 000,00		26 720 815,62	0,14	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	20 501 200,00	21 150 285,07	0,11	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	16 400 960,00	16 931 426,27	0,09	
Total per emiter					72 000,00		38 081 711,35	0,19	
Saudi Electricity Sukuk/Eurobonds	XS2993847131	USD	Aa3/Moody's Investors Service	18.02.2035	10 000,00	5 125 300,00	5 437 236,86	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	40 000,00	20 501 200,00	21 178 533,45	0,11	
Saudi Electricity Sukuk/Eurobonds	XS2993845945	USD	Aa3/Moody's Investors Service	18.02.2030	10 000,00	5 125 300,00	5 326 950,66	0,03	
Total per emiter					60 000,00		31 942 720,98	0,16	
Korea Electric Power Corporation /Bonds	USY4907LAL63	USD	AA/Standard & Poor's	13.02.2028	50 000,00	25 626 500,00	26 394 732,64	0,13	
Total per emiter					50 000,00		26 394 732,64	0,13	
Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A1/Moody's Investors Service	26.11.2029	5 000,00	2 562 650,00	2 649 834,48	0,01	
Total per emiter					5 000,00		2 649 834,48	0,01	
Korea Development Bank/Bonds	US500630EH79	USD	AA/Standard & Poor's	03.02.2030	50 000,00	25 626 500,00	27 023 035,34	0,14	
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	25 626 500,00	26 474 045,23	0,13	
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	20 501 200,00	20 976 183,76	0,11	
Total per emiter					140 000,00		74 473 264,33	0,38	
CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	20 501 200,00	20 957 625,05	0,11	
Total per emiter					40 000,00		20 957 625,05	0,11	
EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	4 055 137,36	4 123 429,93	0,02	
Total per emiter					7 912,00		4 123 429,93	0,02	
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	5 125 300,00	5 297 298,66	0,03	
Total per emiter					10 000,00		5 297 298,66	0,03	
Masdar ABU DHABI/Eurobonds	XS3074432959	USD	AA-/Fitch Ratings	21.05.2030	10 000,00	5 125 300,00	5 231 899,83	0,03	
Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	15 000,00	7 687 950,00	7 968 384,00	0,04	
Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	10 250 600,00	10 800 741,16	0,06	
Total per emiter					45 000,00		24 001 024,99	0,12	
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	12 813 250,00	13 212 532,94	0,07	
Total per emiter					25 000,00		13 212 532,94	0,07	
Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A-/Standard & Poor's	05.09.2034	15 000,00	7 687 950,00	7 887 733,13	0,04	
Total per emiter					15 000,00		7 887 733,13	0,04	
GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030	30 000,00	15 375 900,00	16 104 807,35	0,08	
Total per emiter					30 000,00		16 104 807,35	0,08	
Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A-/Standard & Poor's	05.09.2029	15 000,00	7 687 950,00	7 882 280,02	0,04	
Total per emiter					15 000,00		7 882 280,02	0,04	
Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032	32 030,00	16 416 335,90	16 776 697,27	0,09	
Total per emiter					32 030,00		16 776 697,27	0,09	
CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030	10 000,00	5 125 300,00	5 437 957,54	0,03	
Total per emiter					10 000,00		5 437 957,54	0,03	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040572979	USD	BBB-/Standard & Poor's	30.04.2030	7 500,00	3 843 975,00	4 025 154,36	0,02	
Total per emiter					7 500,00		4 025 154,36	0,02	
US GOVERNMENT/Bonds	US91282CNK35	USD	Aa1/Moody's Investors Service	30.06.2030	830 000,00	42 539 990,00	43 708 892,52	0,22	
US GOVERNMENT/Bonds	US91282CMK44	USD	Aa1/Moody's Investors Service	31.01.2032	1 800 000,00	92 255 400,00	96 764 758,72	0,49	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aa1/Moody's Investors Service	30.09.2029	2 500 000,00	128 132 500,00	128 598 695,31	0,65	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aa1/Moody's Investors Service	31.07.2029	780 000,00	39 977 340,00	39 049 403,80	0,20	
US GOVERNMENT/Bonds	US91282CMF58	USD	Aa1/Moody's Investors Service	15.01.2028	2 040 000,00	104 556 120,00	107 811 213,41	0,55	
US GOVERNMENT/Bonds	US912797QZ38	USD	Aa1/Moody's Investors Service	18.12.2025	1 660 000,00	85 079 980,00	84 833 758,54	0,43	
US GOVERNMENT/Bonds	US91282CMM00	USD	Aa1/Moody's Investors Service	15.02.2035	1 100 000,00	56 378 300,00	59 796 837,13	0,30	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aa1/Moody's Investors Service	29.02.2028	320 000,00	16 400 960,00	16 743 334,12	0,09	
US GOVERNMENT/Bonds	US91282CPF22	USD	Aa1/Moody's Investors Service	31.10.2032	840 000,00	43 052 520,00	43 024 868,86	0,22	
US GOVERNMENT/Bonds	US91282ZS21	USD	Aa1/Moody's Investors Service	31.05.2027	1 300 000,00	66 628 900,00	63 815 361,44	0,32	
US GOVERNMENT/Bonds	US91282CNX55	USD	Aa1/Moody's Investors Service	31.08.2030	1 130 000,00	57 915 890,00	58 466 297,66	0,30	
US GOVERNMENT/Bonds	US91282CNN73	USD	Aa1/Moody's Investors Service	31.07.2030	750 000,00	38 439 750,00	39 369 010,48	0,20	
US GOVERNMENT/Bonds	US9128283F58	USD	Aa1/Moody's Investors Service	15.11.2027	1 430 000,00	73 291 790,00	71 613 724,66	0,36	

	US GOVERNMENT/Bonds	US91282CLW90	USD	Aa1/Moody's Investors Service	15.11.2034	1 800 000,00	92 255 400,00	94 205 314,73	0,48	
	US GOVERNMENT/Bonds	US912828ZQ64	USD	Aa1/Moody's Investors Service	15.05.2030	600 000,00	30 751 800,00	27 009 489,77	0,14	
	US GOVERNMENT/Bonds	US91282CPA35	USD	Aa1/Moody's Investors Service	30.09.2030	1 080 000,00	55 353 240,00	55 698 138,43	0,28	
	US GOVERNMENT/Bonds	US91282CDJ71	USD	Aa1/Moody's Investors Service	15.11.2031	1 000 000,00	51 253 000,00	44 855 536,55	0,23	
	US GOVERNMENT/Bonds	US91282CKZ31	USD	Aa1/Moody's Investors Service	15.07.2027	3 110 000,00	159 396 830,00	164 110 234,11	0,83	
	US GOVERNMENT/Bonds	US91282CBJ99	USD	Aa1/Moody's Investors Service	31.01.2028	1 000 000,00	51 253 000,00	48 433 388,63	0,25	
	US GOVERNMENT/Bonds	US91282CKR15	USD	Aa1/Moody's Investors Service	15.05.2027	4 030 000,00	206 549 590,00	209 710 344,20	1,07	
	US GOVERNMENT/Bonds	US912797SH12	USD	Aa1/Moody's Investors Service	27.01.2026	2 100 000,00	107 631 300,00	106 873 683,28	0,54	
	US GOVERNMENT/Bonds	US91282CCV19	USD	Aa1/Moody's Investors Service	31.08.2028	1 150 000,00	58 940 950,00	55 437 620,09	0,28	
	US GOVERNMENT/Bonds	US912797RL33	USD	Aa1/Moody's Investors Service	05.02.2026	1 300 000,00	66 628 900,00	66 101 399,00	0,34	
	US GOVERNMENT/Bonds	US91282CCH25	USD	Aa1/Moody's Investors Service	30.06.2028	1 300 000,00	66 628 900,00	63 276 734,13	0,32	
	US GOVERNMENT/Bonds	US91282CCS89	USD	Aa1/Moody's Investors Service	15.08.2031	1 200 000,00	61 503 600,00	53 986 353,91	0,27	
	US GOVERNMENT/Bonds	US91282CDY49	USD	Aa1/Moody's Investors Service	15.02.2032	550 000,00	28 189 150,00	25 413 808,84	0,13	
	US GOVERNMENT/Bonds	US91282CKW00	USD	Aa1/Moody's Investors Service	30.06.2031	2 150 000,00	110 193 950,00	115 257 454,23	0,59	
	US GOVERNMENT/Bonds	US912810UN62	USD	Aa1/Moody's Investors Service	15.08.2045	200 000,00	10 250 600,00	10 653 762,17	0,05	
	US GOVERNMENT/Bonds	US91282CNC19	USD	Aa1/Moody's Investors Service	15.05.2035	1 985 000,00	101 737 205,00	103 665 028,36	0,53	
	US GOVERNMENT/Bonds	US91282CKE02	USD	Aa1/Moody's Investors Service	15.03.2027	990 000,00	50 740 470,00	51 619 628,02	0,26	
	US GOVERNMENT/Bonds	US91282CNG23	USD	Aa1/Moody's Investors Service	31.05.2030	1 000 000,00	51 253 000,00	53 134 958,91	0,27	
	US GOVERNMENT/Bonds	US91282CLR06	USD	Aa1/Moody's Investors Service	31.10.2029	2 600 000,00	133 257 800,00	136 409 681,22	0,69	
	US GOVERNMENT/Bonds	US912810UJ50	USD	Aa1/Moody's Investors Service	15.02.2045	150 000,00	7 871 950,00	7 871 008,86	0,04	
	US GOVERNMENT/Bonds	US91282CNF40	USD	Aa1/Moody's Investors Service	31.05.2032	600 000,00	30 751 800,00	31 998 693,23	0,16	
	US GOVERNMENT/Bonds	US912797RJ86	USD	Aa1/Moody's Investors Service	15.01.2026	2 480 000,00	127 107 440,00	126 370 343,96	0,64	
	US GOVERNMENT/Bonds	US912797QY62	USD	Aa1/Moody's Investors Service	11.12.2025	1 270 000,00	65 091 310,00	64 951 428,77	0,33	
	US GOVERNMENT/Bonds	US912797RH21	USD	Aa1/Moody's Investors Service	08.01.2026	1 210 000,00	62 016 130,00	61 699 475,64	0,31	
	US GOVERNMENT/Bonds	US91282CNA52	USD	Aa1/Moody's Investors Service	30.04.2032	560 000,00	28 701 680,00	29 174 652,61	0,15	
	US GOVERNMENT/Bonds	US91282CMG32	USD	Aa1/Moody's Investors Service	31.01.2030	1 500 000,00	76 879 500,00	79 941 739,18	0,41	
	US GOVERNMENT/Bonds	US91282CDF59	USD	Aa1/Moody's Investors Service	31.10.2028	1 000 000,00	51 253 000,00	48 282 248,13	0,25	
Total per emitter						54 395 000,00		2 789 738 005,61	14,17	
	Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa3/Moody's Investors Service	15.06.2045	1 500,00	768 795,00	603 440,01	0,00	
	Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa3/Moody's Investors Service	15.04.2031	53 500,00	27 420 355,00	23 969 674,70	0,12	
	Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa3/Moody's Investors Service	07.11.2036	4 000,00	2 050 120,00	2 176 102,72	0,01	
	Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa3/Moody's Investors Service	22.04.2032	35 100,00	17 989 803,00	15 380 032,28	0,08	
	Government of the Republic of Colombia/Bonds	US195325ES00	USD	Baa3/Moody's Investors Service	25.04.2035	5 000,00	2 562 650,00	2 923 378,58	0,02	
	Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa3/Moody's Investors Service	18.01.2041	41 000,00	21 013 730,00	19 384 290,35	0,10	
	Government of the Republic of Colombia/Bonds	US195325ER27	USD	Baa3/Moody's Investors Service	25.04.2030	5 000,00	2 562 650,00	2 747 212,41	0,01	
	Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa3/Moody's Investors Service	26.02.2044	33 000,00	16 913 490,00	14 135 237,85	0,07	
Total per emitter						178 100,00		81 319 368,90	0,41	
	Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	17 000,00	8 713 010,00	9 187 820,64	0,05	
	Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	11 275 660,00	10 592 329,95	0,05	
	Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	15 888 430,00	17 104 336,24	0,09	
	Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	7 687 950,00	8 927 461,10	0,05	
	Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 612 770,00	3 506 074,22	0,02	
Total per emitter						94 000,00		49 318 022,15	0,25	
	Government of the Republic of Indonesia/Bonds	US71567RBE53	USD	BBB/Standard & Poor's	23.07.2035	5 000,00	2 562 650,00	2 657 607,57	0,01	
	Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Standard & Poor's	15.10.2030	17 000,00	8 713 010,00	8 602 890,62	0,04	
	Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Standard & Poor's	11.01.2033	15 000,00	7 687 950,00	7 895 604,52	0,04	
	Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Standard & Poor's	20.09.2032	20 000,00	10 250 600,00	10 367 688,11	0,05	
	Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Standard & Poor's	17.01.2038	39 000,00	19 988 670,00	25 365 141,38	0,13	
	Government of the Republic of Indonesia/Bonds	USY20721AJ383	USD	BBB/Standard & Poor's	17.02.2037	30 000,00	15 375 900,00	17 732 685,07	0,09	
	Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Standard & Poor's	11.01.2028	5 000,00	2 562 650,00	2 628 684,51	0,01	
	Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Standard & Poor's	11.02.2029	4 800,00	2 460 144,00	2 534 071,19	0,01	
	Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Standard & Poor's	18.09.2029	10 000,00	5 125 300,00	5 021 866,32	0,03	
	Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Standard & Poor's	12.10.2035	44 000,00	22 551 320,00	29 016 633,10	0,15	
Total per emitter						189 800,00		111 842 872,39	0,57	
	Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	4 000,00	2 050 120,00	1 530 882,46	0,01	

Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	10 250 600,00	9 333 822,79	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 713 010,00	6 205 445,41	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	10 000,00	5 125 300,00	5 459 221,84	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	3 075 180,00	3 324 835,07	0,02	
Total per emitter					57 000,00		25 854 207,58	0,13	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A/Standard & Poor's	04.04.2053	9 180,00	4 705 025,40	4 611 520,34	0,02	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A/Standard & Poor's	18.09.2034	10 000,00	5 125 300,00	5 312 470,83	0,03	
Government of the Republic of Poland/Bonds	US857524AH50	USD	A/Standard & Poor's	12.02.2035	30 000,00	15 375 900,00	16 284 538,81	0,08	
Government of the Republic of Poland/Bonds	US857524AF94	USD	A/Standard & Poor's	12.02.2030	10 000,00	5 125 300,00	5 366 752,88	0,03	
Total per emitter					59 180,00		31 575 282,86	0,16	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 612 770,00	4 455 194,95	0,02	
Government of the Republic of Philippines/Bonds	US718286DG92	USD	BBB+/Standard & Poor's	04.02.2035	10 000,00	5 125 300,00	5 502 928,12	0,03	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	6 150 360,00	6 417 533,01	0,03	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	5 125 300,00	4 354 847,82	0,02	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	5 125 300,00	5 269 299,29	0,03	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 562 650,00	2 736 187,68	0,01	
Government of the Republic of Philippines/Bonds	US718286BF11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	26 953 440,17	30 396 552,22	0,15	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	13 325 780,00	16 430 778,53	0,08	
Total per emitter					134 589,00		75 563 621,61	0,38	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	12 556 985,00	9 528 025,70	0,05	
Government of Israel/Bonds	US46514Y8B63	USD	A/Standard & Poor's	19.02.2035	30 000,00	15 375 900,00	16 397 201,87	0,08	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	12 813 250,00	13 360 963,05	0,07	
Government of Israel/Bonds	US46514Y8A80	USD	A/Standard & Poor's	19.02.2030	5 000,00	2 562 650,00	2 694 423,67	0,01	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	10 000,00	5 125 300,00	5 392 782,57	0,03	
Total per emitter					94 500,00		47 373 396,87	0,24	
Government of the Republic of Guatemala/Bonds	USP5015VAU00	USD	BB+/Standard & Poor's	15.08.2036	5 000,00	2 562 650,00	2 727 140,10	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB+/Standard & Poor's	06.02.2037	5 000,00	2 562 650,00	2 774 149,77	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAQ97	USD	BB+/Standard & Poor's	13.06.2036	10 000,00	5 125 300,00	5 620 335,64	0,03	
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB+/Standard & Poor's	01.06.2050	3 500,00	1 793 855,00	1 793 092,36	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB+/Standard & Poor's	01.06.2030	5 000,00	2 562 650,00	2 589 209,02	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAK28	USD	BB+/Standard & Poor's	24.04.2032	5 000,00	2 562 650,00	2 584 214,70	0,01	
Total per emitter					33 500,00		18 088 141,59	0,09	
United Mexican States/Bonds	US91087BAX82	USD	BBB+/Standard & Poor's	04.05.2053	7 800,00	3 997 734,00	3 866 118,38	0,02	
United Mexican States/Bonds	US91087BBL36	USD	BBB+/Standard & Poor's	22.09.2035	3 000,00	1 537 590,00	1 527 787,86	0,01	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	41 000,00	21 013 730,00	19 858 441,82	0,10	
United Mexican States/Bonds	US91087BAV27	USD	BBB+/Standard & Poor's	09.02.2035	10 000,00	5 125 300,00	5 461 412,90	0,03	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	18 707 345,00	20 707 804,36	0,11	
United Mexican States/Bonds	US91086QAN88	USD	BBB+/Standard & Poor's	08.04.2033	10 000,00	5 125 300,00	5 908 821,70	0,03	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	23 320 115,00	23 471 695,75	0,12	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	2 500,00	2 562 650,00	2 602 395,99	0,01	
United Mexican States/Bonds	US91087BBA70	USD	BBB+/Standard & Poor's	07.05.2054	35 000,00	17 938 550,00	17 446 834,41	0,09	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	4 100 240,00	3 241 877,53	0,02	
United Mexican States/Bonds	US91087BBC37	USD	BBB+/Standard & Poor's	13.05.2037	3 000,00	1 537 590,00	1 650 213,13	0,01	
United Mexican States/Bonds	US91087BBF67	USD	BBB+/Standard & Poor's	29.01.2038	10 000,00	5 125 300,00	5 492 969,09	0,03	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	24 601 440,00	24 093 522,77	0,12	
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	5 000,00	5 125 300,00	4 265 118,05	0,02	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	24 345 175,00	19 765 901,68	0,10	
Total per emitter					312 800,00		159 360 915,43	0,81	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	5 000,00	5 125 300,00	5 722 193,15	0,03	
Government of Romania/Eurobonds	XS3114897633	USD	BBB-/Standard & Poor's	16.05.2036	2 500,00	2 562 650,00	2 690 346,14	0,01	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	17 500,00	17 938 550,00	19 795 780,40	0,10	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	5 750,00	5 894 095,00	5 908 732,01	0,03	
Government of Romania/Eurobonds	XS2999564581	USD	BBB-/Standard & Poor's	10.02.2037	5 000,00	5 125 300,00	5 705 620,64	0,03	
Government of Romania/Eurobonds	XS3114901336	USD	BBB-/Standard & Poor's	16.09.2030	2 500,00	2 562 650,00	2 676 208,14	0,01	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 687 950,00	8 051 077,51	0,04	

	Government of Romania/Eurobonds	XS2908633683	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	7 687 950,00	7 558 728,37	0,04	
Total per emitter						53 250,00		58 108 686,34	0,30	
	RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 925 413,30	4 136 066,56	0,02	
	RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	9 635 564,00	7 073 684,16	0,04	
	RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	6 150 360,00	5 672 661,54	0,03	
	RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 562 650,00	1 654 513,04	0,01	
	RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 562 650,00	2 198 202,02	0,01	
Total per emitter						9 814,00		20 735 127,32	0,11	
	Government of Qatar/Eurobonds	XS0468535637	USD	AA/Standard & Poor's	20.01.2040	5 000,00	2 562 650,00	3 024 585,89	0,02	
	Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 562 650,00	2 470 235,86	0,01	
	Government of Qatar/Eurobonds	XS1959337749	USD	AA/Standard & Poor's	14.03.2049	5 000,00	2 562 650,00	2 490 573,48	0,01	
	Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	55 000,00	28 189 150,00	28 380 547,28	0,14	
	Government of Qatar/Eurobonds	XS2918565198	USD	AA/Standard & Poor's	27.02.2035	10 000,00	5 125 300,00	5 431 658,40	0,03	
Total per emitter						80 000,00		41 797 600,90	0,21	
	Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 562 650,00	2 495 465,86	0,01	
	Government of Brazil/Bonds	US105756CM05	USD	Ba1/Moody's Investors Service	06.11.2030	15 000,00	7 687 950,00	7 846 834,30	0,04	
	Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	25 000,00	12 813 250,00	10 536 762,59	0,05	
	Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	10 250 600,00	10 385 566,23	0,05	
	Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	5 125 300,00	5 127 168,60	0,03	
	Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	24 088 910,00	24 625 139,16	0,13	
	Government of Brazil/Bonds	US105756CL22	USD	Ba1/Moody's Investors Service	15.03.2035	26 000,00	13 325 780,00	13 868 167,01	0,07	
	Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	15 000,00	7 687 950,00	6 677 897,52	0,03	
Total per emitter						163 000,00		81 563 001,27	0,41	
	Government of Hungary/Eurobonds	XS3101499187	USD	Baa2/Moody's Investors Service	26.09.2030	5 000,00	2 562 650,00	2 683 097,04	0,01	
	Government of Hungary/Eurobonds	XS3101499260	USD	Baa2/Moody's Investors Service	26.09.2035	5 000,00	2 562 650,00	2 732 160,75	0,01	
	Government of Hungary/Eurobonds	XS2574267188	USD	Baa2/Moody's Investors Service	22.05.2028	5 000,00	2 562 650,00	2 663 698,14	0,01	
	Government of Hungary/Eurobonds	US445545AF36	USD	Baa2/Moody's Investors Service	29.03.2041	2 500,00	2 562 650,00	3 060 529,68	0,02	
	Government of Hungary/Eurobonds	XS2574267345	USD	Baa2/Moody's Investors Service	25.09.2052	21 000,00	10 763 130,00	11 666 129,70	0,06	
Total per emitter						38 500,00		22 805 615,32	0,12	
	Government of Costa Rica/Bonds	USP3699PGH49	USD	BB/Standard & Poor's	04.04.2044	5 000,00	2 562 650,00	2 777 627,86	0,01	
	Government of Costa Rica/Bonds	USP3699PGJ05	USD	BB/Standard & Poor's	12.03.2045	5 000,00	2 562 650,00	2 821 346,95	0,01	
	Government of Costa Rica/Bonds	USP3699PGK77	USD	BB/Standard & Poor's	19.02.2031	5 000,00	2 562 650,00	2 711 627,17	0,01	
Total per emitter						15 000,00		8 310 601,98	0,04	
	Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	15 375 900,00	16 120 759,85	0,08	
	Government of the Emirate of Abu Dhabi/Eurobonds	XS3195078681	USD	AA/Standard & Poor's	02.10.2035	10 000,00	5 125 300,00	5 111 959,98	0,03	
Total per emitter						40 000,00		21 232 719,83	0,11	
	Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	Baa3/Moody's Investors Service	13.03.2048	10 000,00	5 125 300,00	4 912 844,93	0,03	
	Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	7 687 950,00	8 147 593,31	0,04	
	Government of the Republic of Paraguay/Bonds	USP75744AN58	USD	Baa3/Moody's Investors Service	09.02.2036	5 000,00	2 562 650,00	2 750 287,23	0,01	
	Government of the Republic of Paraguay/Bonds	USP75744AL92	USD	Baa3/Moody's Investors Service	28.06.2033	5 000,00	2 562 650,00	2 429 318,74	0,01	
	Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	Baa3/Moody's Investors Service	30.03.2050	5 000,00	2 562 650,00	2 373 423,92	0,01	
Total per emitter						40 000,00		20 613 468,13	0,11	
	Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	6 150 360,00	6 368 974,55	0,03	
	Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	11 788 190,00	10 346 647,61	0,05	
	Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	8 200 480,00	7 283 317,36	0,04	
	Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	6 406 625,00	5 961 929,77	0,03	
	Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	30 000,00	15 375 900,00	16 722 156,14	0,09	
	Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	12 813 250,00	11 127 436,32	0,06	
	Saudi Arabia Government/Eurobonds	XS2747599509	USD	Aa3/Moody's Investors Service	16.01.2054	10 000,00	5 125 300,00	5 331 812,58	0,03	
	Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 612 770,00	4 542 414,49	0,02	
Total per emitter						137 500,00		67 684 688,82	0,34	
	Government of the People's Republic of China/Bonds	USY5325QAJ14	USD	A+/Standard & Poor's	13.11.2030	10 000,00	5 125 300,00	5 224 427,57	0,03	
Total per emitter						10 000,00		5 224 427,57	0,03	
	Government of the Republic of Peru/Bonds	US715638FC12	USD	Baa1/Moody's Investors Service	30.03.2036	5 000,00	2 562 650,00	2 675 577,44	0,01	
	Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	12 813 250,00	14 419 106,15	0,07	

Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	5 125 300,00	5 051 111,28	0,03	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	20 501 200,00	25 791 278,40	0,13	
Government of the Republic of Peru/Bonds	US715638FD94	USD	Baa1/Moody's Investors Service	30.06.2055	3 000,00	1 537 590,00	1 638 507,16	0,01	
Total per emitter					83 000,00		49 575 580,43	0,25	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BBB-/Standard & Poor's	08.09.2033	18 000,00	9 225 540,00	10 113 364,97	0,05	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BBB-/Standard & Poor's	15.12.2050	17 000,00	8 713 010,00	6 467 173,59	0,03	
Total per emitter					35 000,00		16 580 538,55	0,08	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 713 010,00	9 303 403,56	0,05	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	6 150 360,00	6 391 050,92	0,03	
Total per emitter					29 000,00		15 694 454,48	0,08	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	16 093 442,00	18 842 420,06	0,10	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	5 000,00	2 562 650,00	2 970 046,15	0,02	
Government of the Sultanate of Oman/Eurobonds	XS194412748	USD	BBB-/Standard & Poor's	01.08.2029	27 000,00	13 838 310,00	14 779 887,06	0,08	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	14 000,00	7 175 420,00	8 151 101,32	0,04	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	15 000,00	7 687 950,00	8 016 125,09	0,04	
Government of the Sultanate of Oman/Eurobonds	XS2288905370	USD	BBB-/Standard & Poor's	25.01.2031	5 000,00	2 562 650,00	2 807 002,23	0,01	
Total per emitter					97 400,00		55 566 581,91	0,28	
RAK CAPITAL (Ras Al Khaimah Government)/Eurobonds	XS3016636683	USD	A+/Fitch Ratings	12.03.2035	10 000,00	5 125 300,00	5 358 056,96	0,03	
Total per emitter					10 000,00		5 358 056,96	0,03	
Government of the Republica Oriental Uruguay/Bonds	US760942BE11	USD	BBB+/Standard & Poor's	28.10.2034	10 000 000,00	5 125 300,00	5 489 765,78	0,03	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	5 125 300,00	6 273 185,68	0,03	
Government of the Republica Oriental Uruguay/Bonds	US760942BH42	USD	BBB+/Standard & Poor's	14.02.2037	5 000 000,00	2 562 650,00	2 706 219,05	0,01	
Total per emitter					25 000 000,00		14 469 170,51	0,07	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Standard & Poor's	23.06.2030	16 000,00	8 200 480,00	7 752 824,91	0,04	
Total per emitter					16 000,00		7 752 824,91	0,04	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A+/Standard & Poor's	05.01.2036	28 000 000,00	14 350 840,00	14 764 682,35	0,08	
Government of the Republic of Chile /Bonds	US168863EE43	USD	A+/Standard & Poor's	13.01.2037	15 000,00	7 687 950,00	8 278 779,63	0,04	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A+/Standard & Poor's	07.03.2042	20 000,00	10 250 600,00	9 245 078,79	0,05	
Total per emitter					28 035 000,00		32 288 540,77	0,16	
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	BBB+/Standard & Poor's	05.03.2037	6 000,00	6 150 360,00	6 224 813,53	0,03	
Total per emitter					6 000,00		6 224 813,53	0,03	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	11 788 190,00	11 999 341,69	0,06	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS3174822646	USD	Aa3/Moody's Investors Service	09.09.2035	10 000,00	5 125 300,00	5 225 800,73	0,03	
Total per emitter					33 000,00		17 225 142,42	0,09	
Government of Kuwait/Eurobonds	XS3190721871	USD	AA+/Standard & Poor's	09.10.2035	20 000,00	10 250 600,00	10 295 091,02	0,05	
Total per emitter					20 000,00		10 295 091,02	0,05	
OPEC Fund for International Development/Eurobonds	XS2988668542	USD	AA+/Standard & Poor's	03.02.2028	50 000,00	25 626 500,00	26 528 488,73	0,14	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	29 726 740,00	30 396 153,16	0,15	
Total per emitter					108 000,00		56 924 641,89	0,29	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	31 686 375,00	0,16	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	31 074 144,44	0,16	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	31 074 144,44	0,16	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 369 211,11	0,05	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	48 543 750,00	0,25	
European bank of reconstruction and developments/Eurobonds	XS3004202225	KZT		24.02.2027	15 500 000 000,00	15 500 000,00	15 665 882,45	0,08	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	32 052 000,00	0,16	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 210 721,62	0,22	
European bank of reconstruction and developments/Eurobonds	XS3059487721	KZT		08.05.2028	7 500 000 000,00	7 500 000,00	7 660 127,12	0,04	
Total per emitter					23 214 416 666,67		251 336 356,19	1,28	
Asian Development Bank/Eurobonds	XS3015676425	KZT	AAA/Standard & Poor's	18.03.2030	8 600 000 000,00	8 303 448,09	8 122 349,89	0,04	
Asian Development Bank/Eurobonds	XS3231207146	KZT	AAA/Standard & Poor's	21.11.2029	2 712 250 000,00	2 712 250,00	2 718 941,46	0,01	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 665 279,67	0,04	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	25 626 500,00	25 842 834,64	0,13	
Asian Development Bank/Eurobonds	XS3171554333	KZT	AAA/Standard & Poor's	23.05.2029	11 197 670 000,00	11 197 670,00	11 654 811,27	0,06	
Asian Development Bank/Eurobonds	XS3145682491	KZT	AAA/Standard & Poor's	17.09.2028	8 499 572 000,00	8 499 572,00	9 286 840,36	0,05	

Total per emiter					31 017 159 200,00		65 291 057,28	0,33	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	25 893 223,75	0,13	
Total per emiter					25 000 000,00		25 893 223,75	0,13	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	23 063 850,00	23 747 206,25	0,12	
Total per emiter					45 000,00		23 747 206,25	0,12	
CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA+/Standard & Poor's	22.01.2030	32 000,00	16 400 960,00	17 275 914,77	0,09	
Total per emiter					32 000,00		17 275 914,77	0,09	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA+/Standard & Poor's	25.01.2027	50 000,00	25 626 500,00	26 376 872,40	0,13	
Total per emiter					50 000,00		26 376 872,40	0,13	
The National Bank of the Republic of Kazakhstan	25.11.2025 No ref	KZT		02.12.2025			100 250 000,00	0,51	Deposit
The National Bank of the Republic of Kazakhstan	26.11.2025 No ref	KZT		03.12.2025			100 200 000,00	0,51	Deposit
The National Bank of the Republic of Kazakhstan	27.11.2025 No ref	KZT		04.12.2025			100 150 000,00	0,51	Deposit
The National Bank of the Republic of Kazakhstan	28.11.2025 No ref	KZT		01.12.2025			287 531 301,11	1,46	Deposit
Total per emiter							588 131 301,11	2,99	
TOTAL current value of pension assets investment portfolio					1 144 995 418 011,67		19 692 522 595,41	100,00	
Cash on investment accounts							45 663 455,89		
Other assets							0,00		
Assets in external management							5 294 788 668,81		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							25 032 974 720,12		