

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)  
**of the unified accumulative pension fund managed by BCC Invest JSC**  
**as of December 01, 2024**

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	100 000,00	100 000,00	102 247,69	1,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	100 000,00	100 000,00	107 576,07	2,02	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	110 000,00	110 000,00	117 482,73	2,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	300 000,00	300 000,00	251 188,30	4,72	
<b>Total per emitter</b>					610 000,00		578 494,78	10,87	
Home Credit Bank JSC/Bonds	KZ2C00009926	KZT		08.08.2028	350 000,00	350 000,00	398 995,79	7,50	
<b>Total per emitter</b>					350 000,00		398 995,79	7,50	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	28 455,38	0,53	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	200 000,00	200 000,00	227 519,53	4,27	
<b>Total per emitter</b>					228 000,00		255 974,92	4,81	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00010528	KZT		26.01.2025	100 000,00	100 000,00	110 880,41	2,08	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	40 839,12	0,77	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	150 000,00	150 000,00	154 190,95	2,90	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	50 000,00	50 000,00	52 110,50	0,98	
<b>Total per emitter</b>					340 000,00		358 020,98	6,73	
Development Bank of Kazakhstan JSC/Eurobonds	XS2800066370	KZT	Baa1/Moody's Investors Service	15.04.2027	400,00	200 000,00	200 106,00	3,76	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	96 929,00	1,82	
<b>Total per emitter</b>					600,00		297 035,00	5,58	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	200 000,00	200 000,00	229 556,28	4,31	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	109 000,00	109 000,00	110 124,55	2,07	
<b>Total per emitter</b>					309 000,00		339 680,83	6,38	
GLOBAL X URANIUM ETF/Shares	US37954Y8710	USD			5 000,00		82 553,26	1,55	
<b>Total per emitter</b>					5 000,00		82 553,26	1,55	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			2 600,00		105 012,13	1,97	
<b>Total per emitter</b>					2 600,00		105 012,13	1,97	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	51 143,44	0,96	
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BBB-/Fitch Ratings	24.12.2024	40 000,00	40 000,00	42 182,17	0,79	
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	28.07.2029	200 000,00	200 000,00	241 031,15	4,53	
<b>Total per emitter</b>					290 000,00		334 356,76	6,28	
ISHARES 20+ YEAR TREASURY BO/Shares	US4642874329	USD			2 083,00		93 850,26	1,76	
<b>Total per emitter</b>					2 083,00		93 850,26	1,76	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	350 000,00	350 000,00	392 809,94	7,38	

<b>Total per emitter</b>					350 000,00		392 809,94	7,38	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	81 567,30	1,53	
<b>Total per emitter</b>					79 300,00		81 567,30	1,53	
National company "KazMunayGaz" JSC/Eurobonds	XS1807300105	USD	Baa1/Moody's Investors Service	24.04.2030	200,00	102 244,00	100 631,51	1,89	
<b>Total per emitter</b>					200,00		100 631,51	1,89	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	200 275,00	200 275,00	203 153,95	3,82	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	3 500,00	178 927,00	180 045,29	3,38	
<b>Total per emitter</b>					203 775,00		383 199,25	7,20	
Air Astana JSC/Dep.reciepts	US0090632078	USD			22 000,00		68 545,13	1,29	
<b>Total per emitter</b>					22 000,00		68 545,13	1,29	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	3,00	300 000,00	334 138,11	6,28	
<b>Total per emitter</b>					3,00		334 138,11	6,28	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	200,00	102 244,00	88 178,72	1,66	
<b>Total per emitter</b>					200,00		88 178,72	1,66	
US GOVERNMENT/Bonds	US91282CJB81	USD	Aaa/Moody's Investors Service	30.09.2025	3 150,00	161 034,30	163 059,81	3,06	
<b>Total per emitter</b>					3 150,00		163 059,81	3,06	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	65 000,00	65 000,00	61 081,82	1,15	
<b>Total per emitter</b>					65 000,00		61 081,82	1,15	
European bank of reconstruction and developments/Eurobonds	XS2774403690	KZT	AAA/Fitch Ratings	28.03.2029	100 000 000,00	100 000,00	103 372,93	1,94	
<b>Total per emitter</b>					100 000 000,00		103 372,93	1,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		02.12.2024	378 256,00		376 321,82	7,07	Reverse REPO
<b>Total per emitter</b>					378 256,00		376 321,82	7,07	
"Kazatomprom" National Atomic Company JSC/Ordinary shares	KZ1C00001619	KZT	Baa1/Moody's Investors Service	02.12.2024	5 955,00		119 247,84	2,24	Reverse REPO
<b>Total per emitter</b>					5 955,00		119 247,84	2,24	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB-/Standard & Poor's	04.12.2024	110 406,00		207 668,76	3,90	Reverse REPO
<b>Total per emitter</b>					110 406,00		207 668,76	3,90	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>103 355 528,00</b>		<b>5 323 797,64</b>	<b>100,00</b>	
Cash on investment accounts							49 971,90		
Other assets							0,00		
<b>TOTAL current value of pension assets under fiduciary management by the "BCC Invest" JSC</b>							<b>5 373 769,54</b>		