

**The structure of the investment portfolio of pension assets formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)

**of the unified accumulative pension fund managed by «Halyk Finance» JSC**

**as of August 01, 2025**

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	1 500 000,00	1 500 000,00	1 243 842,17	3,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	1 300 239,00	1 300 239,00	1 158 066,53	3,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 600,00	23 600,00	19 284,19	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	477 255,00	477 255,00	490 354,16	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	528 781,00	528 781,00	467 567,02	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	1 144 014,00	1 144 014,00	879 276,19	2,33	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	252 115,00	252 115,00	255 045,84	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	250 000,00	250 000,00	234 224,33	0,62	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	500 000,00	500 000,00	355 213,06	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	500 000,00	500 000,00	441 535,50	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	1 885 414,00	1 885 414,00	1 752 727,99	4,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	500 000,00	500 000,00	431 632,50	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	1 256 040,00	1 256 040,00	1 133 473,94	3,00	
<b>Total per emitter</b>					10 117 458,00		8 862 243,43	23,44	
Home Credit Bank JSC/Bonds	KZ2C00011401	KZT		05.07.2029	1 800 000,00	1 800 000,00	1 931 464,04	5,11	
Home Credit Bank JSC/Bonds	KZ2C00009892	KZT		04.08.2025	90 000,00	90 000,00	98 089,30	0,26	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	830 880,00	830 880,00	920 628,63	2,44	
<b>Total per emitter</b>					2 720 880,00		2 950 181,97	7,80	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	1 000 000,00	1 000 000,00	1 083 929,14	2,87	
<b>Total per emitter</b>					1 000 000,00		1 083 929,14	2,87	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026	25 000,00	25 000,00	25 621,51	0,07	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	96 553,00	96 553,00	107 912,94	0,29	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	200 000,00	200 000,00	220 509,04	0,58	
<b>Total per emitter</b>					321 553,00		354 043,49	0,94	
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030	70 000,00	70 000,00	78 750,79	0,21	
<b>Total per emitter</b>					70 000,00		78 750,79	0,21	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	98 343,00	0,26	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00009637	KZT		29.03.2026	12 000,00	12 000,00	12 655,18	0,03	
<b>Total per emitter</b>					12 200,00		110 998,18	0,29	
AK Altyntalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027	10 000,00	540 780,00	565 444,69	1,50	
<b>Total per emitter</b>					10 000,00		565 444,69	1,50	

"Kazatomprom" National Atomic Company JSC/Dep.receipts	US63253R2013	USD	Baa1/Moody's Investors Service		10 312,00		243 996,00	0,65	
<b>Total per emitter</b>					10 312,00		243 996,00	0,65	
iShares Core S&P MidCap ETF/Shares	US4642875078	USD			23 510,00		819 397,24	2,17	
<b>Total per emitter</b>					23 510,00		819 397,24	2,17	
Industrial Development Fund JSC /Bonds	KZ2C00008217	KZT		12.11.2028	800 000,00	800 000,00	790 452,78	2,09	
<b>Total per emitter</b>					800 000,00		790 452,78	2,09	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	4 488,00	242 702,06	254 466,11	0,67	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	796 736,00	796 736,00	865 319,47	2,29	
<b>Total per emitter</b>					801 224,00		1 119 785,58	2,96	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			21 436,00		625 823,68	1,66	
<b>Total per emitter</b>					21 436,00		625 823,68	1,66	
SPDR Portfolio S&P 500 ETF/Shares	US78464A5083	USD			57 649,00		1 677 443,10	4,44	
<b>Total per emitter</b>					57 649,00		1 677 443,10	4,44	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		15 274,00		305 012,31	0,81	
<b>Total per emitter</b>					15 274,00		305 012,31	0,81	
Air Astana JSC/Dep.receipts	US0090632078	USD			99 252,00		310 617,17	0,82	
<b>Total per emitter</b>					99 252,00		310 617,17	0,82	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		209 940,00		303 871,35	0,80	
<b>Total per emitter</b>					209 940,00		303 871,35	0,80	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00011596	KZT		25.07.2028	500 000,00	500 000,00	503 965,05	1,33	
<b>Total per emitter</b>					500 000,00		503 965,05	1,33	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 000,00	540 780,00	497 285,52	1,32	
<b>Total per emitter</b>					1 000,00		497 285,52	1,32	
INDOFOOD CBP SUKSES MAKM/Eurobonds	XS2349180104	USD	Baa2/Moody's Investors Service	09.06.2031	1 000,00	540 780,00	502 489,44	1,33	
<b>Total per emitter</b>					1 000,00		502 489,44	1,33	
YARA INTERNATIONAL ASA/Bonds	USR9900CAS54	USD	BBB/Standard & Poor's	04.06.2030	1 000,00	540 780,00	503 221,15	1,33	
<b>Total per emitter</b>					1 000,00		503 221,15	1,33	
ALPHABET INC./Ordinary shares	US02079K1079	USD	AA+/Standard & Poor's		4 675,00		491 194,64	1,30	
<b>Total per emitter</b>					4 675,00		491 194,64	1,30	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	5,00	500 000,00	510 009,98	1,35	
<b>Total per emitter</b>					5,00		510 009,98	1,35	
VALE OVERSEAS LIMITED/Bonds	US91911TAR41	USD	BBB/Fitch Ratings	12.06.2033	1 000,00	540 780,00	569 720,20	1,51	
<b>Total per emitter</b>					1 000,00		569 720,20	1,51	
ADOBE INC./Ordinary shares	US00724F1012	USD	A+/Standard & Poor's		1 459,00		290 871,65	0,77	
<b>Total per emitter</b>					1 459,00		290 871,65	0,77	
PEPSICO INC./Ordinary shares	US7134481081	USD	A+/Standard & Poor's		2 795,00		217 090,45	0,57	
<b>Total per emitter</b>					2 795,00		217 090,45	0,57	
JSW STEEL LTD/Bonds	USY44680RV38	USD	Ba1/Moody's Investors Service	05.04.2027	1 000,00	540 780,00	532 429,31	1,41	
<b>Total per emitter</b>					1 000,00		532 429,31	1,41	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031	1 000,00	540 780,00	545 320,30	1,44	
<b>Total per emitter</b>					1 000,00		545 320,30	1,44	
AMAZON.COM INC/Ordinary shares	US0231351067	USD	AA/Standard & Poor's		1 958,00		245 363,22	0,65	
<b>Total per emitter</b>					1 958,00		245 363,22	0,65	
ELI LILLY and CO/Ordinary shares	US5324571083	USD	A+/Standard & Poor's		468,00		205 964,92	0,55	
<b>Total per emitter</b>					468,00		205 964,92	0,55	
US GOVERNMENT/Bonds	US91282CHF14	USD	Aa1/Moody's Investors Service	31.05.2030	32 120,00	1 736 985,36	1 732 031,47	4,58	
US GOVERNMENT/Bonds	US912797RA77	USD	Aa1/Moody's Investors Service	02.01.2026	10 000,00	540 780,00	530 803,69	1,40	
US GOVERNMENT/Bonds	US912797QY62	USD	Aa1/Moody's Investors Service	11.12.2025	15 000,00	811 170,00	798 116,65	2,11	
<b>Total per emitter</b>					57 120,00		3 060 951,82	8,10	

INTL FINANCE CORP/Bonds	US45950KDA51	USD	AAA/Standard & Poor's	15.09.2025	1 000,00	540 780,00	547 342,77	1,45	
<b>Total per emitter</b>					1 000,00		547 342,77	1,45	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030	12 000 000,00	12 000,00	11 457,14	0,03	
Asian Development Bank/Eurobonds	US045167EW93	USD	AAA/Standard & Poor's	03.09.2025	2 932,00	1 585 566,96	1 581 554,29	4,18	
<b>Total per emitter</b>					12 002 932,00		1 593 011,43	4,21	
European bank of reconstruction and developments/Bonds	US29874QEL41	USD	AAA/Standard & Poor's	25.11.2025	1 113,00	601 888,14	594 684,61	1,57	
<b>Total per emitter</b>					1 113,00		594 684,61	1,57	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	04.08.2025	100 521,00		2 002 615,03	5,30	Reverse REPO
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	01.08.2025	100 636,00		2 000 846,96	5,29	Reverse REPO
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	06.08.2025	109 837,00		2 190 346,74	5,79	Reverse REPO
<b>Total per emitter</b>					310 994,00		6 193 808,74	16,38	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>29 181 207,00</b>		<b>37 806 716,09</b>	<b>100,00</b>	
Cash on investment accounts							826 868,91		
Other assets							13 793,88		
<b>TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC</b>							<b>38 647 378,87</b>		