

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions and compulsory occupational pension contributions**  
(type of contributions)

of the unified accumulative pension fund managed by Jusan Invest JSC

as of October 01, 2022

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	60 268,00	60 268,00	57 877,19	1,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	47 898,34	1,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	86 137,40	2,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	66 192,78	1,88	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000266	KZT		24.01.2023	2 206 000,00	220 600,00	210 927,13	5,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	98 531,59	2,80	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	144 962,98	4,12	
<b>Total per emitter</b>					2 737 990,00		712 527,41	20,25	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013751	KZT		26.10.2022	3 030 185,00	303 018,50	299 999,83	8,52	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013736	KZT		12.10.2022	3 080 690,00	308 069,00	306 258,79	8,70	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013744	KZT		19.10.2022	3 030 195,00	303 019,50	300 459,89	8,54	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013728	KZT		05.10.2022	3 080 660,00	308 066,00	307 047,84	8,72	
<b>Total per emitter</b>					12 221 730,00		1 213 766,35	34,49	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			11 459,00		122 915,01	3,49	
<b>Total per emitter</b>					11 459,00		122 915,01	3,49	
ISHARES FLOATING RATE BOND ETF/Shares	US46429B6552	USD			3 939,00		94 920,59	2,70	
<b>Total per emitter</b>					3 939,00		94 920,59	2,70	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		48 796,15	1,39	
<b>Total per emitter</b>					2 081,00		48 796,15	1,39	
ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			884,00		33 097,07	0,94	
<b>Total per emitter</b>					884,00		33 097,07	0,94	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		136 475,31	3,88	
<b>Total per emitter</b>					12 430,00		136 475,31	3,88	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		14 427,60	0,41	
<b>Total per emitter</b>					1 730,00		14 427,60	0,41	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			609,00		107 964,07	3,07	

<b>Total per emiter</b>					609,00		107 964,07	3,07	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			9 086,00		107 957,48	3,07	
<b>Total per emiter</b>					9 086,00		107 957,48	3,07	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		135 352,37	3,85	
<b>Total per emiter</b>					13 145,00		135 352,37	3,85	
ISHARES 1-3 YEAR TREASURY BOND ETF/Shares	US4642874576	USD			1 953,00		75 731,02	2,15	
<b>Total per emiter</b>					1 953,00		75 731,02	2,15	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			901,00		146 052,58	4,15	
<b>Total per emiter</b>					901,00		146 052,58	4,15	
VANGUARD SHORT-TERM TREASURY ETF/Shares	US92206C1027	USD			6 493,00		179 123,77	5,09	
<b>Total per emiter</b>					6 493,00		179 123,77	5,09	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007573	KZT	03.10.2022		83 130,00		85 085,97	2,42	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007318	KZT	03.10.2022		298 290,00		305 182,29	8,67	Reverse REPO
<b>Total per emiter</b>					381 420,00		390 268,26	11,09	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>15 405 850,00</b>		<b>3 519 375,04</b>	<b>100,00</b>	
Cash on investment accounts							525 022,26		
Other assets							684,45		
<b>TOTAL current value of pension assets under fiduciary management by the Jusan Invest JSC</b>							<b>4 045 081,75</b>		