

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by BCC Invest JSC

as of February 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	200 000,00	200 000,00	162 762,36	1,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	200 000,00	200 000,00	182 226,62	1,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	200 000,00	200 000,00	180 663,50	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	100 000,00	100 000,00	99 364,27	0,86	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	USD		09.04.2035	220,00	110 224,40	110 052,98	0,96	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS3093658014	USD		01.07.2037	500,00	250 510,00	256 124,07	2,22	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	300 000,00	300 000,00	336 111,75	2,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	500 000,00	500 000,00	409 918,83	3,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	100 000,00	100 000,00	87 140,53	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	300 000,00	300 000,00	251 158,40	2,18	
Total per emitter					1 900 720,00		2 075 523,31	18,01	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	27 064,49	0,24	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C000011740	KZT		24.07.2029	200 000,00	200 000,00	206 282,73	1,79	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	250 000,00	250 000,00	250 425,58	2,17	
Total per emitter					478 000,00		483 772,81	4,20	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009926	KZT		08.08.2028	350 000,00	350 000,00	378 294,78	3,28	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011195	KZT		27.02.2028	70 000,00	70 000,00	77 867,55	0,68	
Total per emitter					420 000,00		456 162,33	3,96	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	400 000,00	400 000,00	421 757,34	3,66	
Total per emitter					400 000,00		421 757,34	3,66	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	850,00	425 867,00	455 298,20	3,95	
Total per emitter					850,00		455 298,20	3,95	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	450 000,00	450 000,00	462 600,00	4,02	
Total per emitter					450 000,00		462 600,00	4,02	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		485,00		2 271,97	0,02	
Total per emitter					485,00		2 271,97	0,02	
"KMF Bank" JSC/Bonds	KZ2C00013779	KZT		30.05.2026	400 000,00	400 000,00	459 300,70	3,99	
Total per emitter					400 000,00		459 300,70	3,99	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	109 000,00	109 000,00	97 481,79	0,85	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	200 000,00	200 000,00	196 551,00	1,71	
Total per emitter					309 000,00		294 032,78	2,55	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	39 170,84	0,34	
Total per emitter					40 000,00		39 170,84	0,34	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	76 896,43	0,67	

Total per emitter					79 300,00		76 896,43	0,67	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	48 402,02	0,42	
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	28.07.2029	200 000,00	200 000,00	223 147,59	1,94	
KazAgroFinance JSC/Bonds	KZ2C00015543	KZT		07.10.2030	200 000,00	200 000,00	211 762,58	1,84	
Total per emitter					450 000,00		483 312,19	4,20	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	100 784,00	0,88	
Development Bank of Kazakhstan JSC/Eurobonds	XS2800066370	KZT	Baa1/Moody's Investors Service	15.04.2027	400,00	200 000,00	198 179,33	1,72	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670694	USD	Baa1/Moody's Investors Service	06.05.2031	500,00	250 510,00	229 067,18	1,99	
Total per emitter					1 100,00		528 030,51	4,58	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			2 600,00		109 447,42	0,95	
Total per emitter					2 600,00		109 447,42	0,95	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	3 500,00	175 357,00	183 974,36	1,60	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	200 275,00	200 275,00	211 687,83	1,84	
Private company BI Development Ltd/Bonds	KZ2D00012861	KZT		29.05.2027	100 000,00	100 000,00	108 446,47	0,94	
Total per emitter					303 775,00		504 108,66	4,38	
AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027	4 000,00	200 408,00	213 269,66	1,85	
Total per emitter					4 000,00		213 269,66	1,85	
Kaspi.kz JSC/Eurobonds	XS3011744623	USD	Baa3/Moody's Investors Service	26.03.2030	200,00	100 204,00	105 303,16	0,91	
Total per emitter					200,00		105 303,16	0,91	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014751	KZT		27.08.2028	200 000,00	200 000,00	226 621,19	1,97	
Total per emitter					200 000,00		226 621,19	1,97	
Kazakhstan Communal Systems LLP/Bonds	KZX000005319	USD		30.09.2028	4 000,00	200 408,00	220 147,97	1,91	
Kazakhstan Communal Systems LLP/Bonds	KZX000005822	USD		11.12.2028	3 000,00	150 306,00	152 147,25	1,32	
Total per emitter					7 000,00		372 295,22	3,23	
Industrial Development Fund JSC /Bonds	KZ2C00015857	KZT		09.10.2030	200 000,00	200 000,00	211 716,67	1,84	
Total per emitter					200 000,00		211 716,67	1,84	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 200,00	601 224,00	566 859,15	4,92	
Total per emitter					1 200,00		566 859,15	4,92	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	3,00	300 000,00	310 643,68	2,70	
Total per emitter					3,00		310 643,68	2,70	
US GOVERNMENT/Bonds	US912797SX61	USD	Aa1/Moody's Investors Service	04.06.2026	15 000,00	751 530,00	741 785,66	6,44	
US GOVERNMENT/Bonds	US912797SC25	USD	Aa1/Moody's Investors Service	26.03.2026	5 000,00	250 510,00	248 963,60	2,16	
Total per emitter					20 000,00		990 749,26	8,60	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	60 666,68	60 666,68	55 534,70	0,48	
Total per emitter					60 666,68		55 534,70	0,48	
European bank of reconstruction and developments/Eurobonds	XS2774403690	KZT	AAA/Fitch Ratings	28.03.2029	100 000 000,00	100 000,00	103 360,40	0,90	
Total per emitter					100 000 000,00		103 360,40	0,90	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	USD		06.02.2026	795 204,00		398 221,28	3,46	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		02.02.2026	18 658,00		19 012,45	0,17	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		02.02.2026	518 816,00		496 460,39	4,31	Reverse REPO
Total per emitter					1 332 678,00		913 694,13	7,93	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings	05.02.2026	180 568,00		600 616,65	5,21	Reverse REPO
Total per emitter					180 568,00		600 616,65	5,21	
TOTAL current value of pension assets investment portfolio					107 242 145,68		11 522 349,36	100,00	
Cash on investment accounts							185 372,99		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the "BCC Invest" JSC							11 707 722,35		