

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

**of the unified accumulative pension fund managed by «Halyk Finance» JSC**

**as of February 01, 2026**

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	1 500 000,00	1 500 000,00	1 366 699,67	2,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 600,00	23 600,00	21 355,80	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	477 255,00	477 255,00	493 847,67	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	252 115,00	252 115,00	256 755,93	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	250 000,00	250 000,00	259 203,58	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	239,00	239,00	235,41	0,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	1 256 040,00	1 256 040,00	1 248 054,94	2,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	528 781,00	528 781,00	512 299,25	0,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	1 885 414,00	1 885 414,00	1 893 411,93	3,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	500 000,00	500 000,00	477 940,50	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	500 000,00	500 000,00	395 770,56	0,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	500 000,00	500 000,00	467 095,00	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	1 144 014,00	1 144 014,00	957 762,42	1,82	
<b>Total per emitter</b>					8 817 458,00		8 350 432,65	15,86	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009918	KZT		31.07.2026	830 880,00	830 880,00	903 236,83	1,72	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011401	KZT		05.07.2029	1 800 000,00	1 800 000,00	1 854 405,88	3,52	
<b>Total per emitter</b>					2 630 880,00		2 757 642,71	5,24	
JSC "Obasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	1 000 000,00	1 000 000,00	1 031 413,67	1,96	
<b>Total per emitter</b>					1 000 000,00		1 031 413,67	1,96	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	4 249 970,00	4 249 970,00	4 368 717,92	8,30	
<b>Total per emitter</b>					4 249 970,00		4 368 717,92	8,30	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		59 857,00		281 558,92	0,54	
<b>Total per emitter</b>					59 857,00		281 558,92	0,54	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	100 784,00	0,19	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00009637	KZT		29.03.2026	12 000,00	12 000,00	12 836,95	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00016103	KZT		26.12.2035	500 000,00	500 000,00	509 418,19	0,97	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00016095	KZT		26.12.2035	500 000,00	500 000,00	509 418,19	0,97	
<b>Total per emitter</b>					1 012 200,00		1 132 457,34	2,15	
Industrial Development Fund JSC /Bonds	KZ2C00008217	KZT		12.11.2028	800 000,00	800 000,00	758 902,36	1,44	
Industrial Development Fund JSC /Bonds	KZ2C00015857	KZT		09.10.2030	750 000,00	750 000,00	793 937,50	1,51	
<b>Total per emitter</b>					1 550 000,00		1 552 839,86	2,95	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		5 819,00		129 436,79	0,25	
<b>Total per emitter</b>					5 819,00		129 436,79	0,25	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026	25 000,00	25 000,00	25 524,14	0,05	
<b>Total per emitter</b>					25 000,00		25 524,14	0,05	
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030	70 000,00	70 000,00	63 301,29	0,12	

<b>Total per emitter</b>						70 000,00		63 301,29	0,12	
Air Astana JSC/Dep. receipts	US0090632078	USD				99 252,00		334 680,60	0,64	
<b>Total per emitter</b>						99 252,00		334 680,60	0,64	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00011596	KZT		25.07.2028		500 000,00	500 000,00	482 811,00	0,92	
<b>Total per emitter</b>						500 000,00		482 811,00	0,92	
Kaspi.kz JSC/Dep. receipts	US48581R2058	USD	BBB-/Fitch Ratings			10 209,00		402 650,05	0,77	
<b>Total per emitter</b>						10 209,00		402 650,05	0,77	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026		4 488,00	224 857,78	235 907,70	0,45	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026		796 736,00	796 736,00	842 138,63	1,60	
Private company BI Development Ltd/Bonds	KZ2D00015328	KZT		18.09.2027		750 000,00	750 000,00	861 155,74	1,64	
<b>Total per emitter</b>						1 551 224,00		1 939 202,06	3,68	
AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027		10 000,00	501 020,00	533 174,15	1,01	
<b>Total per emitter</b>						10 000,00		533 174,15	1,01	
ISHARES MSCI ACWI ETF/Shares	US4642882579	USD				13 840,00		1 008 033,89	1,91	
<b>Total per emitter</b>						13 840,00		1 008 033,89	1,91	
iShares Core U.S. Aggregate Bond ETF/Shares	US4642872265	USD				57 800,00		2 903 536,58	5,51	
<b>Total per emitter</b>						57 800,00		2 903 536,58	5,51	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service			209 940,00		309 672,00	0,59	
<b>Total per emitter</b>						209 940,00		309 672,00	0,59	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030		1 000,00	501 020,00	472 382,62	0,90	
<b>Total per emitter</b>						1 000,00		472 382,62	0,90	
YARA INTERNATIONAL ASA/Bonds	USR9900CAS54	USD	BBB/Standard & Poor's	04.06.2030		1 000,00	501 020,00	473 547,52	0,90	
<b>Total per emitter</b>						1 000,00		473 547,52	0,90	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029		5,00	500 000,00	517 739,47	0,98	
<b>Total per emitter</b>						5,00		517 739,47	0,98	
INDOFOOD CBP SUKSES MAKM/Eurobonds	XS2349180104	USD	Baa2/Moody's Investors Service	09.06.2031		1 000,00	501 020,00	471 962,76	0,90	
<b>Total per emitter</b>						1 000,00		471 962,76	0,90	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031		1 000,00	501 020,00	515 742,89	0,98	
<b>Total per emitter</b>						1 000,00		515 742,89	0,98	
VALE OVERSEAS LIMITED/Bonds	US91911TAR41	USD	BBB+/Fitch Ratings	12.06.2033		1 000,00	501 020,00	540 059,31	1,03	
<b>Total per emitter</b>						1 000,00		540 059,31	1,03	
JSW STEEL LTD/Bonds	USY44680RV38	USD	Ba1/Moody's Investors Service	05.04.2027		1 000,00	501 020,00	502 131,29	0,95	
<b>Total per emitter</b>						1 000,00		502 131,29	0,95	
US GOVERNMENT/Bonds	US912797SB42	USD	Aa1/Moody's Investors Service	12.03.2026		7 000,00	350 714,00	349 021,10	0,66	
US GOVERNMENT/Bonds	US912797TR84	USD	Aa1/Moody's Investors Service	12.05.2026		20 000,00	1 002 040,00	991 214,96	1,88	
US GOVERNMENT/Bonds	US912797RF64	USD	Aa1/Moody's Investors Service	09.07.2026		20 000,00	1 002 040,00	985 698,73	1,87	
US GOVERNMENT/Bonds	US912797TE71	USD	Aa1/Moody's Investors Service	25.06.2026		22 000,00	1 102 244,00	1 085 709,24	2,06	
<b>Total per emitter</b>						69 000,00		3 411 644,03	6,48	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030		12 000 000,00	12 000,00	11 965,22	0,02	
Asian Development Bank/Bonds	US045167GE77	USD	AAA/Standard & Poor's	21.05.2026		1 000,00	501 020,00	507 352,77	0,96	
Asian Development Bank/Bonds	US045167DR18	USD	AAA/Standard & Poor's	14.08.2026		2 000,00	1 002 040,00	998 916,09	1,90	
<b>Total per emitter</b>						12 003 000,00		1 518 234,07	2,88	
Inter-American Development Bank/Bonds	US4581X0DV77	USD	AAA/Standard & Poor's	20.04.2026		4 000,00	2 004 080,00	1 995 301,24	3,79	
<b>Total per emitter</b>						4 000,00		1 995 301,24	3,79	
European Investment Bank/Bonds	US298785HD17	USD	AAA/Standard & Poor's	13.04.2026		2 000,00	1 002 040,00	1 004 653,29	1,91	
<b>Total per emitter</b>						2 000,00		1 004 653,29	1,91	
International Bank for Reconstruction and Development/Bonds	US459058LK77	USD	AAA/Standard & Poor's	27.08.2026		800,00	400 816,00	408 061,95	0,78	
<b>Total per emitter</b>						800,00		408 061,95	0,78	
INTL FINANCE CORP/Bonds	US45950KCX63	USD	AAA/Standard & Poor's	08.10.2026		2 000,00	1 002 040,00	983 565,72	1,87	
<b>Total per emitter</b>						2 000,00		983 565,72	1,87	
INTL BK RECON AND DEVELOP/Bonds	US459058FT50	USD	AAA/Standard & Poor's	27.10.2026		1 000,00	501 020,00	496 347,36	0,94	
<b>Total per emitter</b>						1 000,00		496 347,36	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		02.02.2026		142 994,00		106 118,82	0,20	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		02.02.2026		52 780,00		29 024,36	0,06	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		10.02.2026		38 298,00		39 112,83	0,07	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000778	KZT		02.02.2026	4 525 000,00		5 006 008,75	9,51	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		10.02.2026	8 712 000,00		6 014 342,27	11,42	Reverse REPO
<b>Total per emitter</b>					13 471 072,00		11 194 607,02	21,26	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00011997	KZT		10.02.2026	550 260,00		541 379,75	1,03	Reverse REPO
<b>Total per emitter</b>					550 260,00		541 379,75	1,03	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>47 982 586,00</b>		<b>52 654 445,91</b>	<b>100,00</b>	
Cash on investment accounts							1 098 657,96		
Other assets							0,00		
<b>TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC</b>							<b>53 753 103,87</b>		