

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by «Centras Securities» JSC

as of April 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	100 000,00	100 000,00	77 881,47	3,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	148 800,00	148 800,00	148 984,56	6,90	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	100 000,00	100 000,00	89 333,01	4,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	300 000,00	300 000,00	198 604,60	9,19	
Total per emitter					648 800,00		514 803,64	23,83	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		242 137,00		71 319,03	3,30	
Total per emitter					242 137,00		71 319,03	3,30	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	55 000,00	55 000,00	56 216,84	2,60	
Total per emitter					55 000,00		56 216,84	2,60	
Home Credit Bank JSC/Bonds	KZ2C00011351	KZT		25.06.2027	153 545,00	153 545,00	177 201,01	8,20	
Total per emitter					153 545,00		177 201,01	8,20	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	140 895,00	140 895,00	165 328,57	7,65	
Total per emitter					140 895,00		165 328,57	7,65	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	103 575,00	103 575,00	120 394,05	5,57	
Total per emitter					103 575,00		120 394,05	5,57	
JSC "National Company "QazaqGaz"/Eurobonds	XS1682544157	USD	Baa2/Moody's Investors Service	26.09.2027	200,00	100 888,00	97 658,18	4,52	
Total per emitter					200,00		97 658,18	4,52	
Kazakhstan Communal Systems LLP/Bonds	KZX000003975	KZT		13.03.2028	180 000,00	180 000,00	177 691,00	8,22	
Total per emitter					180 200,00		177 691,00	8,22	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			8 355,00		6 178,77	0,29	
Air Astana JSC/Dep.reciepts	US0090632078	USD			7 160,00		21 851,33	1,01	
Total per emitter					15 515,00		28 030,11	1,30	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD			400,00		10 581,13	0,49	
Total per emitter					400,00		10 581,13	0,49	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	99 653,00	4,61	
Total per emitter					200,00		99 653,00	4,61	
SPDR Portfolio S&P 500 ETF/Shares	US78464A8541	USD			451,00		14 869,56	0,69	
Total per emitter					451,00		14 869,56	0,69	
National company "KazMunayGaz" JSC/Eurobonds	XS2242422397	USD	Baa1/Moody's Investors Service	14.04.2033	200,00	100 888,00	86 696,98	4,01	
Total per emitter					200,00		86 696,98	4,01	
ISHARES RUSSELL 2000 ETF/Shares	US4642876555	USD			290,00		29 329,20	1,36	
Total per emitter					290,00		29 329,20	1,36	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	82 310,00	82 310,00	80 463,86	3,72	
Total per emitter					82 310,00		80 463,86	3,72	
ENBRIDGE INC/Ordinary shares	CA29250N1050	USD	BBB+/Standard & Poor's		900,00		20 180,12	0,93	
Total per emitter					900,00		20 180,12	0,93	
Verizon Communications Inc./Ordinary shares	US92343V1044	USD	A-/Fitch Ratings		1 100,00		24 930,94	1,15	

Total per emitter					1 100,00		24 930,94	1,15	
Samsung Electronics/Dep.receipts	US7960508882	USD	Aa2/Moody's Investors Service		34,00		17 236,71	0,80	
Total per emitter					34,00		17 236,71	0,80	
AES CORP/Ordinary shares	US00130H1059	USD	BBB-/Standard & Poor's		3 200,00		20 016,18	0,93	
Total per emitter					3 200,00		20 016,18	0,93	
US GOVERNMENT/Bonds	US91282CAM38	USD	Aaa/Moody's Investors Service	30.09.2025	1 000,00	50 444,00	49 521,83	2,29	
US GOVERNMENT/Bonds	US91282CJZ59	USD	Aaa/Moody's Investors Service	15.02.2034	2 000,00	100 888,00	99 668,15	4,61	
Total per emitter					3 000,00		149 189,99	6,90	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000365	KZT		01.04.2025	1 068 111,00		99 002,57	4,58	Reverse REPO
Total per emitter					1 068 111,00		99 002,57	4,58	
Eurasian bank of development/Bonds	KZZD00009628	USD		07.04.2025	198 500,00		100 019,19	4,63	Reverse REPO
Total per emitter					198 500,00		100 019,19	4,63	
TOTAL current value of pension assets investment portfolio					2 898 363,00		2 160 811,86	100,00	
Cash on investment accounts							30 191,63		
Other assets							42,04		
TOTAL current value of pension assets under fiduciary management by the "Сентрас Секьюритиз" JSC							2 191 045,53		