

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by

«Halyk Finance» JSC

(name)

The investment portfolio consists of pension assets of depositors, regardless of whether the depositor has reached the age established by paragraph 1 of Article 207 of the Social Code of the Republic of Kazakhstan, and has a minimum return value calculated based on the results of 12 (twelve) months

(criterion for forming an investment portfolio)

as of May 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	1 144 014,00	1 144 014,00	938 544,13	1,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	500 000,00	500 000,00	495 952,00	0,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	256 040,00	256 040,00	234 772,98	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	477 255,00	477 255,00	479 435,05	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	239,00	239,00	217,49	0,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	1 885 414,00	1 885 414,00	1 791 486,45	3,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	245 342,00	245 342,00	266 978,55	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 599,00	23 599,00	19 946,46	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	252 115,00	252 115,00	266 559,17	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	1 500 000,00	1 500 000,00	1 427 718,17	2,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	500 000,00	500 000,00	484 697,00	0,82	
Total per emitter					6 784 018,00		6 406 307,43	10,86	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014403	KZT		20.05.2026	30 000 000,00	3 000 000,00	2 969 235,00	5,04	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014429	KZT		17.06.2026	45 000 000,00	4 500 000,00	4 398 061,50	7,46	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014445	KZT		22.07.2026	8 000 000,00	800 000,00	769 643,20	1,31	
Total per emitter					83 000 000,00		8 136 939,70	13,80	
Halyk Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	BBB-/Standard & Poor's		26 873,00		432 169,44	0,73	
Total per emitter					26 873,00		432 169,44	0,73	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		138 892,00		629 083,54	1,07	
Bank CenterCredit JSC/Bonds	KZ2C00016202	KZT		23.04.2029	3 000 000,00	3 000 000,00	3 010 606,33	5,11	
Total per emitter					3 138 892,00		3 639 689,87	6,17	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011401	KZT		05.07.2029	1 800 000,00	1 800 000,00	1 961 544,86	3,33	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009918	KZT		31.07.2026	830 880,00	830 880,00	869 157,23	1,47	
Total per emitter					2 630 880,00		2 830 702,09	4,80	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00011740	KZT		24.07.2029	1 000 000,00	1 000 000,00	1 017 440,39	1,73	
Total per emitter					1 000 000,00		1 017 440,39	1,73	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	4 249 970,00	4 249 970,00	4 902 031,89	8,31	
Total per emitter					4 249 970,00		4 902 031,89	8,31	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00016095	KZT		26.12.2035	500 000,00	500 000,00	603 043,98	1,02	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	105 136,50	0,18	

Development Bank of Kazakhstan JSC/Bonds	KZ2C00016103	KZT		26.12.2035	500 000,00	500 000,00	603 043,98	1,02	
Total per emitter					1 000 200,00		1 311 224,45	2,22	
Industrial Development Fund JSC /Bonds	KZ2C00015857	KZT		09.10.2030	750 000,00	750 000,00	857 156,22	1,45	
Industrial Development Fund JSC /Bonds	KZ2C00008217	KZT		12.11.2028	800 000,00	800 000,00	798 080,58	1,35	
Total per emitter					1 550 000,00		1 655 236,80	2,81	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00011596	KZT		25.07.2028	500 000,00	500 000,00	507 633,75	0,86	
Total per emitter					500 000,00		507 633,75	0,86	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		5 819,00		176 619,86	0,30	
Total per emitter					5 819,00		176 619,86	0,30	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			176 826,00		118 820,00	0,20	
Air Astana JSC/Dep. receipts	US0090632078	USD			134 591,00		323 856,71	0,55	
Total per emitter					311 417,00		442 676,71	0,75	
Private company BI Development Ltd/Bonds	KZ2D00015369	USD		24.02.2029	3 333,00	462 863,71	469 440,23	0,80	
Private company BI Development Ltd/Bonds	KZ2D00015328	KZT		18.09.2027	750 000,00	750 000,00	823 734,38	1,40	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	796 736,00	796 736,00	876 159,08	1,49	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	4 488,00	207 754,01	221 067,93	0,38	
Private company BI Development Ltd/Bonds	KZ2D00012838	USD		03.02.2029	10 000,00	462 910,00	471 579,92	0,80	
Total per emitter					1 564 557,00		2 861 981,54	4,85	
AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027	11 000,00	509 201,00	539 990,01	0,92	
Total per emitter					11 000,00		539 990,01	0,92	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026	25 000,00	25 000,00	26 658,91	0,05	
Total per emitter					25 000,00		26 658,91	0,05	
Kaspi.kz JSC/Dep. receipts	US48581R2058	USD			29 451,00		1 162 900,77	1,97	
Total per emitter					29 451,00		1 162 900,77	1,97	
ISHARES MSCI ACWI ETF/Shares	US4642882579	USD			37 873,00		2 626 682,22	4,45	
Total per emitter					37 873,00		2 626 682,22	4,45	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		209 940,00		306 537,59	0,52	
Total per emitter					209 940,00		306 537,59	0,52	
iShares Core U.S. Aggregate Bond ETF/Shares	US4642872265	USD			57 800,00		2 651 971,28	4,50	
Total per emitter					57 800,00		2 651 971,28	4,50	
KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030	70 000,00	70 000,00	67 094,04	0,11	
Total per emitter					70 000,00		67 094,04	0,11	
SPROTT URANIUM MINERS ETF/Shares	US85208P3038	USD			16 417,00		506 927,54	0,86	
Total per emitter					16 417,00		506 927,54	0,86	
Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031	1 000,00	462 910,00	482 672,01	0,82	
Total per emitter					1 000,00		482 672,01	0,82	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	5,00	500 000,00	480 549,08	0,82	
Total per emitter					5,00		480 549,08	0,82	
Microsoft Corp./Ordinary shares	US5949181045	USD	AAA/Standard & Poor's		2 709,00		530 006,27	0,90	
Total per emitter					2 709,00		530 006,27	0,90	
JSW STEEL LTD/Bonds	USY44680RV38	USD	Ba1/Moody's Investors Service	05.04.2027	1 000,00	462 910,00	459 657,16	0,78	
Total per emitter					1 000,00		459 657,16	0,78	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 000,00	462 910,00	436 128,73	0,74	
Total per emitter					1 000,00		436 128,73	0,74	
US GOVERNMENT/Bonds	US912797RF64	USD	Aa1/Moody's Investors Service	09.07.2026	3 820,00	176 831,62	175 493,71	0,30	
US GOVERNMENT/Bonds	US912797UR65	USD	Aa1/Moody's Investors Service	28.07.2026	20 000,00	925 820,00	917 038,60	1,56	
US GOVERNMENT/Bonds	US912797RS85	USD	Aa1/Moody's Investors Service	03.09.2026	20 000,00	925 820,00	913 671,39	1,55	
US GOVERNMENT/Bonds	US912797SP38	USD	Aa1/Moody's Investors Service	07.05.2026	20 000,00	925 820,00	924 621,99	1,57	
US GOVERNMENT/Bonds	US912797UL95	USD	Aa1/Moody's Investors Service	22.10.2026	12 000,00	555 492,00	545 486,48	0,93	
US GOVERNMENT/Bonds	US912797UG01	USD	Aa1/Moody's Investors Service	17.09.2026	18 000,00	833 238,00	821 156,88	1,39	

US GOVERNMENT/Bonds	US912797TR84	USD	Aa1/Moody's Investors Service	12.05.2026	12 000,00	555 492,00	554 496,00	0,94	
Total per emitter					105 820,00		4 851 965,05	8,23	
Asian Development Bank/Bonds	US045167FH18	USD	AAA/Standard & Poor's	20.01.2027	2 000,00	925 820,00	914 184,91	1,55	
Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030	12 000 000,00	12 000,00	11 427,50	0,02	
Asian Development Bank/Bonds	US045167DU47	USD	AAA/Standard & Poor's	12.01.2027	1 500,00	694 365,00	693 956,02	1,18	
Total per emitter					12 003 500,00		1 619 568,43	2,75	
INTL FINANCE CORP/Bonds	US45950KDF49	USD	AAA/Standard & Poor's	15.01.2027	1 400,00	648 074,00	658 678,70	1,12	
Total per emitter					1 400,00		658 678,70	1,12	
INTL BK RECON AND DEVELOP/Bonds	US459058FT50	USD	AAA/Standard & Poor's	27.10.2026	2 000,00	925 820,00	917 275,41	1,56	
Total per emitter					2 000,00		917 275,41	1,56	
International Bank for Reconstruction and Development/Bonds	US459058LK77	USD	AAA/Standard & Poor's	27.08.2026	800,00	370 328,00	373 084,35	0,63	
Total per emitter					800,00		373 084,35	0,63	
European Investment Bank/Eurobonds	XS0070553820	USD	AAA/Standard & Poor's	06.11.2026	100,00	462 910,00	453 887,88	0,77	
Total per emitter					100,00		453 887,88	0,77	
Inter-American Development Bank/Bonds	US4581X0EB05	USD	AAA/Standard & Poor's	13.01.2027	2 000,00	925 820,00	914 861,38	1,55	
Total per emitter					2 000,00		914 861,38	1,55	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	04.05.2026	151 794,00		4 583 469,92	7,77	Reverse REPO
Total per emitter					151 794,00		4 583 469,92	7,77	
TOTAL current value of pension assets investment portfolio					118 493 235,00		58 971 220,67	100,00	
Cash on investment accounts							690 227,73		
Other assets							32 216,59		
TOTAL current value of pension assets under fiduciary management by the «Halyk Finance» JSC							59 693 664,98		