

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by BCC Invest JSC
as of November 01, 2023

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	100 000,00	100 000,00	100 116,06	4,70	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	110 000,00	110 000,00	117 619,16	5,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	35 000,00	35 000,00	33 508,04	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	7 000,00	7 000,00	6 456,20	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	238 000,00	238 000,00	236 785,67	11,11	
Total per emitter					490 000,00		494 485,13	23,21	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	28 257,48	1,33	
Total per emitter					28 000,00		28 257,48	1,33	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	53 542,87	2,51	
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BBB-/Fitch Ratings	24.12.2024	40 000,00	40 000,00	41 154,55	1,93	
Total per emitter					90 000,00		94 697,41	4,44	
National company "KazMunayGaz" JSC/Eurobonds	XS1595713782	USD	Baa2/Moody's Investors Service	19.04.2027	200,00	93 934,00	87 479,17	4,11	
Total per emitter					200,00		87 479,17	4,11	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009389	KZT		18.08.2024	100 000,00	100 000,00	100 697,30	4,73	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00008704	KZT		04.11.2023	95 000,00	95 000,00	108 005,14	5,07	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	40 509,79	1,90	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	50 000,00	50 000,00	49 298,45	2,31	
Total per emitter					285 000,00		298 510,68	14,01	
ISHARES 20+ YEAR TREASURY BO/Shares	US4642874329	USD			2 283,00		90 890,05	4,27	
Total per emitter					2 283,00		90 890,05	4,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	9 000,00	9 000,00	9 158,34	0,43	
Total per emitter					9 000,00		9 158,34	0,43	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2F00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	81 806,02	3,84	
Total per emitter					79 300,00		81 806,02	3,84	
ISHARES JP MORGAN USD EMERGI/Shares	US4642882819	USD			400,00		15 288,59	0,72	
Total per emitter					400,00		15 288,59	0,72	
CONSUMER STAPLES SPDR/Shares	US81369Y3080	USD			1 200,00		37 706,19	1,77	

Total per emitter					1 200,00		37 706,19	1,77	
UTILITIES SELECT SECTOR SPDR/Shares	US81369Y8865	USD			1 345,00		37 292,92	1,75	
Total per emitter					1 345,00		37 292,92	1,75	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			2 600,00		91 597,52	4,30	
Total per emitter					2 600,00		91 597,52	4,30	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	BBB/Fitch Ratings	06.05.2026	200,00	100 000,00	90 558,50	4,25	
Total per emitter					200,00		90 558,5	4,25	
Citigroup Inc/Ordinary shares	US1729674242	USD	A/Fitch Ratings		750,00		13 533,23	0,64	
Total per emitter					750,00		13 533,23	0,64	
US GOVERNMENT/Bonds	US91282CJB81	USD	Aaa/Moody's Investors Service	30.09.2025	1 500,00	70 450,50	70 688,34	3,32	
US GOVERNMENT/Bonds	US91282CEX56	USD	Aaa/Moody's Investors Service	30.06.2024	1 670,00	78 434,89	77 940,68	3,66	
Total per emitter					3 170,00		148 629,03	6,98	
Eurasian bank of development/Bonds	KZ2D00008083	KZT		21.09.2024	25 000,00	25 000,00	26 141,87	1,23	
Total per emitter					25 000,00		26 141,87	1,23	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	65 000,00	65 000,00	63 342,87	2,97	
Total per emitter					65 000,00		63 342,87	2,97	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014056	KZT		01.11.2023	1 348 576,00		134 003,14	6,29	Reverse REPO
Total per emitter					1 348 576,00		134 003,14	6,29	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings	17.11.2023	333 727,00		49 615,50	2,33	Reverse REPO
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings	27.11.2023	576 021,00		86 206,10	4,05	Reverse REPO
Total per emitter					909 748,00		135 821,6	6,37	
"Kazatomprom" National Atomic Company JSC/Ordinary shares	KZ1C00001619	KZT	Baa2/Moody's Investors Service	06.11.2023	8 302,00		151 588,32	7,11	Reverse REPO
Total per emitter					8 302,00		151 588,32	7,11	
TOTAL current value of pension assets investment portfolio					3 350 074,00		2 130 788,07	100,00	
Cash on investment accounts							2 129,77		
Other assets							675,26		
TOTAL current value of pension assets under fiduciary management by the BCC Invest JSC							2 133 593,10		