

The structure of the investment portfolio formed at the expense of the pension assets  
of the unified accumulative pension fund under the fiduciary management  
of the National Bank of the Republic of Kazakhstan

as of March 01, 2021

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	171 240 015,14	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 248 386,83	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 829 377,97	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	43 439 823,54	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 063 239,87	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 465 615,91	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 276 105,59	0,17	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	110 258 419,92	105 732 112,43	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 724 539,84	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 587 347,54	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 123 599,01	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 047 574,59	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 179 384,35	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 198 428,30	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 530 016,83	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 936 593,67	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	56 426 009,88	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 132 775,41	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 489 992,81	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000241	KZT		15.05.2021	430 000 000,00	43 000 000,00	42 116 651,00	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 259 856,60	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	840 471,58	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	251 843 381,22	2,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 508 330,66	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	61 731 032,79	0,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	32 611 000,00	32 611 000,00	31 032 164,45	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000389	KZT			0,00		939 734,48	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	17 261 861,78	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 059 696,84	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	28 904 345,76	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 576 328,44	0,10	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 777 393,25	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	344 812 008,48	2,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	16 990 076,66	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	18 222 239,00	18 222 239,00	18 685 808,33	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 104 772,89	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 401 735,56	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 938 919,10	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	79 077 195,21	0,68	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	253 200 782,34	269 135 636,28	2,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 067 493,84	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 392 943,89	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 861 341,39	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 321 369,71	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	265 654 287,89	2,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 342 738,65	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 155 202,16	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 268 003,32	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 342 643,44	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000733	KZT		09.04.2021	16 000 000,00	16 000 000,00	16 893 405,33	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 323 854,32	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 262 677,20	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 712 467,08	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	210 230 969,66	1,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 388 438,30	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	727 595,93	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 689 602,71	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 551 341,29	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	30 129 920,97	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 615 586,04	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 304 896,72	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 452 394,58	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 217 432,10	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	63 027 531,23	0,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	181 746 090,70	1,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	52 120 829,26	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	119 393 443,87	1,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 820 346,97	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 669 386,78	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	29 261 323,68	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 288 452,98	0,23	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	109 759 664,00	112 124 276,30	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	179 040 651,02	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 658 304,02	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 667 410,41	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 417 044,33	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	181 933 809,77	1,56	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 519 852,54	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 289 690,73	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 894 074,13	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	81 432 667,60	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	169 410 000,00	169 410 000,00	169 316 820,71	1,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 801 760,64	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 340 324,79	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 025 440,84	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 788 873,20	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 453 819,53	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	78 366 929,40	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 959 215,58	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	38 482 111,44	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 886 854,24	0,14	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	204 527 459,00	243 936 324,93	2,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 765 566,27	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	170 836 621,75	1,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 463 677,02	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	19 686 949,00	19 686 949,00	20 011 476,70	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	303 157 704,90	2,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 038 913,49	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 351 920,31	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 808 221,31	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 635 834,05	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 056 816,20	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 170 172,83	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 009 053,24	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 663 398,33	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 168 965,74	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 323 631,82	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	42 214 012,53	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	254 805 381,77	2,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 970 067,19	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	267 855 975,62	2,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 595 386,32	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 668 295,06	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 039 647,41	0,02	
<b>Total per emitter</b>					5 314 488 521,00		5 591 849 348,85	48,02	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011979	KZT		02.04.2021	38 000 000,00	3 800 000,00	3 763 542,80	0,03	
<b>Total per emitter</b>					38 000 000,00		3 763 542,80	0,03	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 252 279,74	0,07	
<b>Total per emitter</b>					8 024 600 000,00		8 252 279,74	0,07	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 335 880,61	0,02	
<b>Total per emitter</b>					2 251 828,00		2 335 880,61	0,02	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 935 173,18	0,04	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 017 264,15	0,07	

<b>Total per emiter</b>						12 647 900,00		12 952 437,33	0,11	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00		13 360 226,09	0,11	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00			701 516,26	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00			67 131,14	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00		5 278 312,50	0,05	
<b>Total per emiter</b>						198 169 285,00		19 407 186,00	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00		49 433 888,30	0,42	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90		60 160 745,38	0,52	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00		4 625 466,20	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00		19 290 726,45	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30		46 904 122,82	0,40	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00		7 613 510,79	0,07	
<b>Total per emiter</b>						1 869 378 572,00		188 028 459,94	1,61	
Halyk Savings Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	BB+/Fitch Ratings		1 980 546,00			11 273 907,55	0,10	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB+/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00		128 687 897,71	1,11	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB+/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00		94 660 334,94	0,81	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00		103 856 727,38	0,89	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00		99 591 418,66	0,86	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB+/Fitch Ratings	21.12.2022	37 051 256,00	5 123 001,44		4 862 055,45	0,04	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BB+/Fitch Ratings		718 054 740,00			101 129 378,39	0,87	
<b>Total per emiter</b>						975 014 939,00		544 061 720,08	4,67	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05		1 651 786,92	0,01	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81		1 857 380,87	0,02	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	641 705,29		770 555,43	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38		838 671,62	0,01	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83		472 840,12	0,00	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00		2 466 588,30	0,02	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00		50 422 206,86	0,43	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17		1 497 194,52	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47		22,13	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19		723 741,24	0,01	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32		410 357,47	0,00	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00			2 446 402,78	0,02	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69		3 225 419,50	0,03	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25		888 587,28	0,01	
<b>Total per emiter</b>						1 830 490 412 639,00		67 671 755,04	0,58	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00		1 004 562,50	0,01	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00		7 471 301,66	0,06	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00		6 080 215,30	0,05	
<b>Total per emiter</b>						158 200 700,00		14 556 079,46	0,13	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00		12 791 993,47	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00		1 787 887,38	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00		20 951 892,28	0,18	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00		3 921 538,06	0,03	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00			1 063 299,30	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70		16 188 766,09	0,14	

Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 642 891,99	1 392 530,04	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 235 516,48	0,05	
<b>Total per emiter</b>					625 885 585,60		64 333 423,10	0,55	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CCC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	41 668 012,85	0,36	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		115 734,71	0,00	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	38 514 753,22	0,33	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CCC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	21 630 796,57	0,19	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	20 584 908,22	0,18	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 225 864,79	0,27	
<b>Total per emiter</b>					658 039 595,00		153 740 070,36	1,32	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 114 156,01	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 875 163,32	0,08	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	5 126 246,79	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 610 474,67	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	3 087 183,00	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 674 591,03	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	10 271 551,78	0,09	
<b>Total per emiter</b>					41 391 820 000,00		39 759 366,60	0,34	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	13 265 414,00	13 265 414,00	12 824 950,31	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	43 295 603,39	0,37	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 370 591,15	0,11	
<b>Total per emiter</b>					42 440 342 242,00		69 491 144,85	0,60	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	51 838 059,50	0,45	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 782 058,75	0,10	
<b>Total per emiter</b>					62 197 605,00		63 620 118,25	0,55	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	45 000 000,00	4 500 000,00	4 565 312,50	0,04	
<b>Total per emiter</b>					45 000 000,00		4 565 312,50	0,04	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	22 200,00	9 257 844,00	9 192 881,67	0,08	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	21 073 333,33	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	177 982 916,67	1,53	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	53 437 370,87	0,46	
<b>Total per emiter</b>					240 020 000,00		261 686 502,55	2,25	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 648 551,59	0,65	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	461 375 000,00	3,96	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	33 766 942,89	0,29	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 488 985,83	0,31	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 221 880,28	0,26	
<b>Total per emiter</b>					622 675 634,00		637 501 360,60	5,47	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 955 649,72	0,33	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 395 520,33	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 275 462,50	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 495 881,25	0,34	
<b>Total per emiter</b>					122 039 000,00		125 122 513,80	1,07	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	50 769 752,41	0,44	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		18 856 931,00		31 748 968,40	0,27	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 199 422,92	0,16	

<b>Total per emitter</b>					84 506 931,00		101 718 143,73	0,87	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		3 431 950,00		8 563 519,46	0,07	
Kcell JSC/Dep.reciepts	US48668G2057	USD	BB+/Fitch Ratings		10 684 337,00		26 065 155,96	0,22	
<b>Total per emitter</b>					14 116 287,00		34 628 675,42	0,30	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		10 671 652,07	0,09	
<b>Total per emitter</b>					10 521 574,00		10 671 652,07	0,09	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		625 928,33	0,01	
<b>Total per emitter</b>					77 073,00		625 928,33	0,01	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	2 445 431,22	0,02	
<b>Total per emitter</b>					31 151 990,00		2 445 431,22	0,02	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 089 124,25	0,34	
<b>Total per emitter</b>					38 222 223,00		39 089 124,25	0,34	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	150 021 984,74	1,29	
<b>Total per emitter</b>					143 836 994,00		150 021 984,74	1,29	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	15 800 000,00	15 800 000,00	13 948 415,56	0,12	
<b>Total per emitter</b>					15 800 000,00		13 948 415,56	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 451 540,00	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 697 361,11	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 265 833,33	0,09	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	11 668 219,60	12 169 151,82	0,10	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	52 274 708,06	52 214 682,70	0,45	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 110 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 012 408,89	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 376 566,67	0,26	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 010 000,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 189 876,25	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 714 086,63	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 269 488,76	0,17	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	67 401 388,89	0,58	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 386 786,25	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 213 825,00	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 200 000,00	0,13	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB-/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	9 990 890,32	0,09	
<b>Total per emitter</b>					218 837 187,00		297 673 886,61	2,56	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 899 810,00	0,02	
<b>Total per emitter</b>					3 800 000,00		1 899 810,00	0,02	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 211 047,00	0,01	
<b>Total per emitter</b>					1 420 000,00		1 211 047,00	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006849	KZT		08.07.2021	5 045 147,00	5 045 147,00	5 378 583,10	0,05	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 610 701,62	0,18	
Agrarian Credit Corporation JSC /Bonds	KZ2C00007177	KZT		21.12.2021	7 567 724,00	7 567 724,00	7 668 729,62	0,07	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 145 373,12	0,14	
<b>Total per emitter</b>					48 793 854,00		49 803 387,46	0,43	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 800 437,32	180 908,25	0,00	
<b>Total per emitter</b>					342 940,00		180 908,25	0,00	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	BBB-/Fitch Ratings		13 740 880,00		127 210 923,46	1,09	

<b>Total per emitter</b>					13 740 880,00		127 210 923,46	1,09	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	10 946 429,58	0,09	
<b>Total per emitter</b>					10 600 000 000,00		10 946 429,58	0,09	
"Fincraft Resources" JSC/Bonds	KZ2C00001360	KZT		03.12.2021	93 370 597,00	9 337 059,70	4 814 421,41	0,04	
"Fincraft Resources" JSC/Bonds	KZ2C00001832	KZT		03.12.2021	11 855 880,00	1 185 588,00	623 500,73	0,01	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 202 237,38	0,01	
<b>Total per emitter</b>					368 203 521,00		6 640 159,52	0,06	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	97 634 563,89	0,84	
<b>Total per emitter</b>					79 000 000,00		97 634 563,89	0,84	
VNESHTORGBANK JSC/Dep.reciepts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		993 224,06	0,01	
<b>Total per emitter</b>					2 471 944,00		993 224,06	0,01	
VALE DE RIO DOCE SA/Dep.reciepts	US91912E1055	USD	BBB-/Fitch Ratings		10 543,00		80 106,81	0,00	
<b>Total per emitter</b>					10 543,00		80 106,81	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 472 000,00	3 503 077,89	0,03	
<b>Total per emitter</b>					160,00		3 503 077,89	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	10 475 542,40	10 086 541,35	0,09	
<b>Total per emitter</b>					25 120,00		10 086 541,35	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 336 160,00	3 320 689,82	0,03	
<b>Total per emitter</b>					8 000,00		3 320 689,82	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027	44 000,00	18 348 880,00	17 838 327,76	0,15	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023	15 000,00	6 255 300,00	6 321 902,55	0,05	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	15 000,00	6 255 300,00	6 349 396,57	0,05	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024	8 000,00	3 336 160,00	3 392 073,35	0,03	
<b>Total per emitter</b>					82 000,00		33 901 700,23	0,29	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	625 530,00	615 029,61	0,01	
<b>Total per emitter</b>					1 500,00		615 029,61	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 740 167,00	2 393 077,66	0,02	
<b>Total per emitter</b>					31 130,00		2 393 077,66	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023	14 900,00	6 213 598,00	6 359 006,19	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027	30 000,00	12 510 600,00	12 023 000,21	0,10	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025	14 000,00	5 838 280,00	5 682 035,17	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026	15 000,00	6 255 300,00	5 918 618,34	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027	5 000,00	2 085 100,00	2 062 698,80	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026	5 000,00	2 085 100,00	2 057 709,50	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024	6 000,00	2 502 120,00	2 560 577,46	0,02	
<b>Total per emitter</b>					89 900,00		36 663 645,67	0,31	
Sberbank of Russia/Dep.reciepts	US80585Y3080	USD	BBB-/Fitch Ratings		1 764 408,00		10 871 347,84	0,09	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB-/Fitch Ratings	07.02.2022	48 500,00	20 225 470,00	20 664 726,56	0,18	
<b>Total per emitter</b>					1 812 908,00		31 536 074,40	0,27	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022	17 000,00	7 089 340,00	7 082 955,64	0,06	
<b>Total per emitter</b>					17 000,00		7 082 955,64	0,06	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	625 530,00	610 684,44	0,01	
<b>Total per emitter</b>					1 500,00		610 684,44	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's		115 400,00		4 261 269,82	0,04	
<b>Total per emitter</b>					115 400,00		4 261 269,82	0,04	
POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Poor's		10 000,00		251 421,36	0,00	

<b>Total per emiter</b>						10 000,00		251 421,36	0,00	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	BBB/Fitch Ratings	15.05.2027		28 000,00	11 676 560,00	11 370 860,90	0,10	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	BBB/Fitch Ratings	22.11.2021		5 000,00	2 085 100,00	2 137 760,57	0,02	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	BBB/Fitch Ratings	21.05.2028		28 000,00	11 676 560,00	12 182 808,90	0,10	
<b>Total per emiter</b>						61 000,00		25 691 430,37	0,22	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	BBB/Fitch Ratings	03.05.2022		10 000,00	4 170 200,00	4 268 726,25	0,04	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	BBB/Fitch Ratings	20.05.2023		10 000,00	4 170 200,00	4 222 120,77	0,04	
<b>Total per emiter</b>						20 000,00		8 490 847,01	0,07	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024		5 000,00	2 085 100,00	2 134 852,37	0,02	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023		12 700,00	5 296 154,00	5 371 010,18	0,05	
<b>Total per emiter</b>						17 700,00		7 505 862,55	0,06	
ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's			161 400,00		790 184,51	0,01	
<b>Total per emiter</b>						161 400,00		790 184,51	0,01	
NOR NIKEL/Dep.reciepts	US55315J1025	USD	Baa2/Moody's Investors Service			117 300,00		1 868 119,07	0,02	
<b>Total per emiter</b>						117 300,00		1 868 119,07	0,02	
NEWMONT GOLDCORP CORPORATION/Dep.reciepts	US6516391066	USD	BBB/Standard & Poor's			62 000,00		1 465 216,45	0,01	
<b>Total per emiter</b>						62 000,00		1 465 216,45	0,01	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037		40 000 000,00	4 309 475,01	1 994 636,82	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027		25 000 000,00	4 434 166,67	3 469 781,40	0,03	
<b>Total per emiter</b>						65 000 000,00		5 464 418,22	0,05	
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings			180 000,00		2 814 134,36	0,02	
<b>Total per emiter</b>						180 000,00		2 814 134,36	0,02	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP				829 206,00		3 974 450,53	0,03	
<b>Total per emiter</b>						829 206,00		3 974 450,53	0,03	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	BBB-/Standard & Poor's	13.12.2027		24 000,00	10 008 480,00	9 592 913,68	0,08	
<b>Total per emiter</b>						24 000,00		9 592 913,68	0,08	
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022		500,00	208 510,00	205 898,52	0,00	
<b>Total per emiter</b>						500,00		205 898,52	0,00	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028		78 000,00	32 527 560,00	30 431 064,45	0,26	
GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022		9 500,00	3 961 690,00	3 946 808,83	0,03	
GAZPROM/Dep.reciepts	US3682872078	USD	BBB/Standard & Poor's			1 961 978,00		4 990 922,80	0,04	
<b>Total per emiter</b>						2 049 478,00		39 368 796,08	0,34	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	BBB-/Standard & Poor's	05.08.2026		5 000,00	2 085 100,00	1 985 686,03	0,02	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	BBB-/Standard & Poor's	14.01.2023		22 000,00	9 174 440,00	9 195 389,88	0,08	
<b>Total per emiter</b>						27 000,00		11 181 075,91	0,10	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026		15 000,00	6 255 300,00	5 980 977,62	0,05	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024		11 500,00	4 795 730,00	4 770 458,68	0,04	
<b>Total per emiter</b>						26 500,00		10 751 436,30	0,09	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A-/Fitch Ratings	30.10.2024		15 000,00	6 255 300,00	6 326 860,57	0,05	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A-/Fitch Ratings	05.08.2026		10 000,00	4 170 200,00	4 011 546,41	0,03	
<b>Total per emiter</b>						25 000,00		10 338 406,98	0,09	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	BBB+/Fitch Ratings	26.06.2023		45 000,00	2 515 500,00	2 486 278,85	0,02	
<b>Total per emiter</b>						45 000,00		2 486 278,85	0,02	
CODELCO INC/Eurobonds	USP3143NAY06	USD	A/Standard & Poor's	01.08.2027		13 000,00	5 421 260,00	5 214 804,86	0,04	
<b>Total per emiter</b>						13 000,00		5 214 804,86	0,04	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044		15,00	1 803 300,00	435 743,25	0,00	



<b>Total per emiter</b>					15,00		435 743,25	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		192 710,35	0,00	
<b>Total per emiter</b>					16 798,00		192 710,35	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5 000,00		437 683,34	0,00	
<b>Total per emiter</b>					5 000,00		437 683,34	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's		67 777,00		559 069,13	0,00	
<b>Total per emiter</b>					67 777,00		559 069,13	0,00	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022	5 000,00	2 085 100,00	2 190 019,90	0,02	
<b>Total per emiter</b>					5 000,00		2 190 019,90	0,02	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	BBB/Standard & Poor's	14.10.2025	19 000,00	7 923 380,00	8 031 117,11	0,07	
<b>Total per emiter</b>					19 000,00		8 031 117,11	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	10 425 500,00	10 480 510,12	0,09	
<b>Total per emiter</b>					25 000,00		10 480 510,12	0,09	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	417 020,00	408 807,96	0,00	
<b>Total per emiter</b>					1 000,00		408 807,96	0,00	
US GOVERNMENT/Bonds	US9127964F31	USD	Aaa/Moody's Investors Service	04.03.2021	3 710 000,00	154 714 420,00	154 713 581,45	1,33	
US GOVERNMENT/Bonds	US9127964N64	USD	Aaa/Moody's Investors Service	18.03.2021	2 700 000,00	112 595 400,00	112 593 500,52	0,97	
US GOVERNMENT/Bonds	US9127964X47	USD	Aaa/Moody's Investors Service	08.04.2021	1 020 000,00	42 536 040,00	42 534 905,56	0,37	
US GOVERNMENT/Bonds	US912796A338	USD	Aaa/Moody's Investors Service	27.05.2021	1 300 000,00	54 212 600,00	54 208 218,00	0,47	
US GOVERNMENT/Bonds	US9127962Y48	USD	Aaa/Moody's Investors Service	20.05.2021	1 720 000,00	71 727 440,00	71 722 275,62	0,62	
US GOVERNMENT/Bonds	US9127963H06	USD	Aaa/Moody's Investors Service	17.06.2021	1 000 000,00	41 702 000,00	41 697 557,49	0,36	
US GOVERNMENT/Bonds	US9127964M81	USD	Aaa/Moody's Investors Service	11.03.2021	4 350 000,00	181 403 700,00	181 401 432,45	1,56	
US GOVERNMENT/Bonds	US9127962F58	USD	Aaa/Moody's Investors Service	25.03.2021	2 380 000,00	99 250 760,00	99 248 997,31	0,85	
<b>Total per emiter</b>					18 180 000,00		758 120 468,39	6,51	
United Mexican States/Bonds	US91086QBE70	USD	BBB+/Standard & Poor's	21.01.2045	5 000,00	2 085 100,00	2 330 916,63	0,02	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	5 000,00	2 085 100,00	2 651 684,64	0,02	
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	7 750,00	6 463 810,00	6 390 354,10	0,05	
United Mexican States/Bonds	US91086QAG38	USD	BBB+/Standard & Poor's	15.08.2031	17 000,00	7 089 340,00	9 512 350,00	0,08	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	5 750,00	4 795 730,00	5 571 244,78	0,05	
United Mexican States/Bonds	US91086QBG29	USD	BBB+/Standard & Poor's	21.01.2026	3 000,00	1 251 060,00	1 282 505,03	0,01	
United Mexican States/Bonds	US91087BAB62	USD	BBB+/Standard & Poor's	15.01.2047	6 700,00	2 794 034,00	2 635 368,05	0,02	
United Mexican States/Bonds	US91087BAC46	USD	BBB+/Standard & Poor's	28.03.2027	10 000,00	4 170 200,00	4 319 712,60	0,04	
United Mexican States/Bonds	US91087BAA89	USD	BBB+/Standard & Poor's	30.01.2025	15 000,00	6 255 300,00	6 282 752,77	0,05	
United Mexican States/Bonds	US91086QBF46	USD	BBB+/Standard & Poor's	23.01.2046	10 000,00	4 170 200,00	3 965 909,32	0,03	
<b>Total per emiter</b>					85 200,00		44 942 797,94	0,39	
RUSSIAN FED MIN FIN/Bonds	RU000A0ZYYN4	USD	BBB/Standard & Poor's	21.03.2029	105,00	8 757 420,00	9 677 275,81	0,08	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	56,00	4 670 624,00	5 048 760,10	0,04	
RUSSIAN FED MIN FIN/Bonds	RU000A1006S9	USD	BBB/Standard & Poor's	28.03.2035	137,00	11 426 348,00	13 547 927,55	0,12	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	33 111 388,00	34 216 167,59	0,29	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	10 008 480,00	10 460 295,40	0,09	
RUSSIAN FED MIN FIN/Bonds	RU000A0JWHA4	USD	BBB/Standard & Poor's	27.05.2026	105,00	8 757 420,00	9 664 744,97	0,08	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	120,00	10 008 480,00	10 674 705,86	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	50,00	4 170 200,00	4 830 604,71	0,04	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	132,00	11 009 328,00	10 847 216,05	0,09	
<b>Total per emiter</b>					1 222,00		108 967 698,03	0,94	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	8 340 400,00	8 526 283,33	0,07	

Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 629 770,00	5 818 243,01	0,05	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	6 255 300,00	6 348 582,41	0,05	
<b>Total per emiter</b>					48 500,00		20 693 108,75	0,18	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 421 260,00	6 117 159,11	0,05	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	2 085 100,00	2 145 309,11	0,02	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	15 000,00	6 255 300,00	6 542 643,50	0,06	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	2 085 100,00	2 115 951,94	0,02	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 753 180,00	3 558 233,74	0,03	
Government of the Republic of Philippines/Bonds	US718286CC97	USD	BBB+/Standard & Poor's	01.02.2028	13 000,00	5 421 260,00	5 667 673,73	0,05	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	834 040,00	902 342,23	0,01	
<b>Total per emiter</b>					62 000,00		27 049 313,36	0,23	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	4 500,00	1 876 590,00	2 476 735,86	0,02	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	4 920 836,00	5 641 811,14	0,05	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	14 262 084,00	15 104 261,50	0,13	
<b>Total per emiter</b>					50 500,00		23 222 808,50	0,20	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 085 100,00	2 199 111,33	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 170 200,00	4 176 335,62	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	2 085 100,00	2 132 646,73	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	7 500,00	3 127 650,00	4 111 379,06	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	2 085 100,00	2 089 954,42	0,02	
Government of the Republic of Indonesia/Bonds	US71567RAH93	USD	BBB/Fitch Ratings	29.03.2027	16 500,00	6 880 830,00	7 438 257,96	0,06	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	4 170 200,00	4 408 886,17	0,04	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	4 170 200,00	4 175 202,99	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 587 220,00	5 030 908,00	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	27 000,00	11 259 540,00	12 087 631,81	0,10	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 753 180,00	3 871 948,49	0,03	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 170 200,00	4 494 887,39	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	23 900,00	9 966 778,00	11 155 933,88	0,10	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 459 570,00	1 501 147,65	0,01	
<b>Total per emiter</b>					153 400,00		68 874 231,50	0,59	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	12 302 090,00	12 285 238,68	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	8 757 420,00	8 597 496,22	0,07	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 167 656,00	1 154 101,58	0,01	
<b>Total per emiter</b>					53 300,00		22 036 836,48	0,19	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	2 085 100,00	2 121 102,31	0,02	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	4 170 200,00	4 170 273,47	0,04	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 340 400,00	9 134 344,94	0,08	
<b>Total per emiter</b>					35 000,00		15 425 720,72	0,13	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 359 950,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 476 000,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 424 733,33	0,09	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	61 159 200,00	0,53	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 386 634,44	0,25	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 248 733,33	0,26	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 744 150,00	0,39	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	41 512 960,42	0,36	

European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 386 634,44	0,25	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 635 040,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 074 133,10	0,34	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	65 141 030,67	0,56	
<b>Total per emiter</b>					334 416 769,67		443 549 199,74	3,81	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	20 373 294,44	0,18	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 230 086,04	0,02	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 253 277,78	0,05	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 602 433,78	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 610 437,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 098 583,33	0,04	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 549 291,67	0,02	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 183 402,78	0,04	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 153 583,33	0,04	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 098 583,33	0,04	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	3 961 690,00	4 029 797,71	0,03	
<b>Total per emiter</b>					57 978 355,00		64 182 771,70	0,55	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 667 781,47	0,07	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 669 622,29	0,07	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 232 596,50	0,04	
<b>Total per emiter</b>					20 430 400,00		20 570 000,26	0,18	
The National Bank of the Republic of Kazakhstan	26.02.2021 No ref	KZT		01.03.2021			203 090 222,22	1,74	Deposit
<b>Total per emiter</b>							203 090 222,22	1,74	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 052 767,12	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 052 705,48	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 663 013,70	0,18	Deposit
<b>Total per emiter</b>							50 768 486,30	0,44	
SOCIETE GENERALE PARIS	03.12.2020 No ref	USD	A/Standard & Poor's	04.03.2021			41 732 882,65	0,36	Deposit
<b>Total per emiter</b>							41 732 882,65	0,36	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB+/Fitch Ratings	15.08.2024			5 016 684,93	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB+/Fitch Ratings	28.08.2024			5 225 547,94	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB+/Fitch Ratings	04.09.2024			20 887 561,64	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB+/Fitch Ratings	18.09.2024			20 853 698,63	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB+/Fitch Ratings	18.09.2024			15 606 575,34	0,13	Deposit
<b>Total per emiter</b>							67 590 068,49	0,58	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 609 041,10	0,18	Deposit
<b>Total per emiter</b>							20 609 041,10	0,18	
ING BANK N.V.	16.02.2021 No ref	USD	AA-/Fitch Ratings	20.05.2021			67 562 194,20	0,58	Deposit
<b>Total per emiter</b>							67 562 194,20	0,58	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 012 054,79	0,04	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 684 246,57	0,13	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 845 917,81	0,18	Deposit
<b>Total per emiter</b>							41 542 219,18	0,36	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 114 808,22	0,15	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 831 232,88	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 202 191,78	0,04	Deposit

Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024		5 157 465,75	0,04	Deposit
<b>Total per emitter</b>						48 305 698,63	0,41	
DBS BANK LTD	26.02.2021 No ref	USD	AA-/Standard & Poor's	22.04.2021		113 430 511,28	0,97	Deposit
<b>Total per emitter</b>						113 430 511,28	0,97	
CREDIT AGRICOLE CIB HONGKONG BRANCH	27.01.2021 No ref	USD	A+/Standard & Poor's	26.04.2021		76 331 957,99	0,66	Deposit
<b>Total per emitter</b>						76 331 957,99	0,66	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	12.02.2021 No ref	USD	A/Standard & Poor's	17.05.2021		66 728 834,40	0,57	Deposit
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	17.02.2021 No ref	USD	A/Standard & Poor's	19.04.2021		20 852 019,38	0,18	Deposit
<b>Total per emitter</b>						87 580 853,78	0,75	
BANK OF NOVA SCOTIA	08.02.2021 No ref	USD	AA-/Fitch Ratings	11.05.2021		18 225 900,11	0,16	Deposit
BANK OF NOVA SCOTIA	22.02.2021 No ref	USD	AA-/Fitch Ratings	19.04.2021		41 702 955,67	0,36	Deposit
<b>Total per emitter</b>						59 928 855,78	0,51	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024		20 839 561,64	0,18	Deposit
<b>Total per emitter</b>						20 839 561,64	0,18	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023		3 102 378,08	0,03	Deposit
<b>Total per emitter</b>						3 102 378,08	0,03	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>1 945 468 525 925,27</b>	<b>11 644 338 294,41</b>	<b>100,00</b>	
Cash on investment accounts						10 944 564,36		
Other assets						0,00		
Assets in external management						980 368 867,66		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>						<b>12 635 651 726,43</b>		