

Structure of pension assets investment portfolio  
of accumulative pension fund  
on 01.12.2017

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140036	KZT		27.08.2024	15,000,000.00	15,000,000.00	15,268,505.00	0.20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKDKY110028	KZT		25.08.2021	11,407,020.00	11,407,020.00	11,334,816.30	0.15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100089	KZT		30.07.2023	13,482,013.00	13,482,013.00	13,809,310.39	0.18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKDKY100094	KZT		16.03.2021	2,687,385.00	2,687,385.00	2,485,254.77	0.03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKDKY110044	KZT		09.06.2022	2,720,000.00	2,720,000.00	2,596,192.73	0.03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKAKY080059	KZT		28.06.2021	27,566,392.00	27,566,392.00	28,410,868.96	0.37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150019	KZT		29.04.2020	14,000,000.00	14,000,000.00	14,614,530.33	0.19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKDKY110036	KZT		25.03.2022	10,188,000.00	10,188,000.00	10,164,156.84	0.13	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK2KY040501	KZT		03.04.2021	29,000,000.00	29,000,000.00	29,665,265.65	0.39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160042	KZT		24.02.2030	18,819,230.00	18,819,230.00	19,887,049.17	0.26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKDKY090097	KZT		23.08.2021	3,300,000.00	3,300,000.00	3,170,896.30	0.04	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK2KY050500	KZT		23.01.2022	41,985,524.00	41,985,524.00	44,232,718.05	0.58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150032	KZT		24.11.2025	5,030,987.00	5,030,987.00	4,554,489.88	0.06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150099	KZT		10.12.2028	3,300,000.00	3,300,000.00	3,437,347.80	0.05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190015	KZT		27.08.2028	19,000,000.00	19,000,000.00	19,340,106.33	0.25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100063	KZT		29.01.2019	1,000,000.00	1,000,000.00	1,063,020.20	0.01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190031	KZT		29.06.2029	36,637,151.00	36,637,151.00	37,754,833.46	0.49	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090041	KZT		29.06.2020	9,139,126.00	9,139,126.00	9,419,625.89	0.12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150058	KZT		27.11.2023	62,000,000.00	62,000,000.00	66,699,493.94	0.87	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKDKY200019	KZT		24.04.2032	5,551,097.00	5,551,097.00	4,619,674.71	0.06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKDKY120035	KZT		26.04.2023	18,340,020.00	18,340,020.00	17,637,525.01	0.23	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	191,996.00	63,592,915.12	58,681,645.57	0.77	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150068	KZT		26.02.2024	15,677,000.00	15,677,000.00	16,559,096.41	0.22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKAKY080034	KZT		28.07.2019	14,825,981.00	14,825,981.00	15,186,183.06	0.20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKDKY100177	KZT		06.03.2027	2,000,000.00	2,000,000.00	2,142,764.00	0.03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180016	KZT		29.06.2027	11,150,000.00	11,150,000.00	11,490,626.17	0.15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150035	KZT		18.04.2021	36,343,000.00	36,343,000.00	37,938,362.69	0.50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150123	KZT		04.02.2030	63,399,867.00	63,399,867.00	67,532,810.53	0.88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKDKY070131	KZT		20.06.2020	13,051,119.00	13,051,119.00	13,247,552.19	0.17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170025	KZT		30.07.2026	13,888,237.00	13,888,237.00	14,224,505.11	0.19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100055	KZT		30.10.2018	14,946,000.00	14,946,000.00	15,018,992.22	0.20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100048	KZT		29.05.2018	13,000,000.00	13,000,000.00	13,484,134.12	0.18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKDKY070842	KZT		09.07.2021	12,000,000.00	12,000,000.00	11,521,460.27	0.15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKDKY160031	KZT		20.09.2028	1,000,000.00	1,000,000.00	865,530.00	0.01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150040	KZT		18.08.2026	37,383,500.00	37,383,500.00	33,413,495.48	0.44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140051	KZT		28.08.2026	29,899,534.00	29,899,534.00	30,434,745.63	0.40	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK2KY040519	KZT		14.08.2021	88,317,803.00	88,317,803.00	90,636,851.64	1.18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKDKY120020	KZT		28.04.2023	7,050,567.00	7,050,567.00	7,355,320.93	0.10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKAKY070027	KZT		29.01.2023	170,000,000.00	170,000,000.00	180,866,881.67	2.36	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090058	KZT		30.10.2022	60,150,154.00	60,150,154.00	60,436,898.34	0.79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKDKY250014	KZT		20.12.2038	57,562,500.00	57,562,500.00	59,384,695.82	0.78	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140028	KZT		29.09.2023	5,666,666.00	5,666,666.00	5,731,823.80	0.08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130011	KZT		29.04.2022	10,000,000.00	10,000,000.00	10,438,394.66	0.14	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	212,200.00	70,284,884.00	71,082,321.18	0.93	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140044	KZT		29.03.2026	14,894,464.00	14,894,464.00	15,635,694.53	0.20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150016	KZT		20.05.2024	4,918,318.00	4,918,318.00	5,356,702.51	0.07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKDKY120068	KZT		15.08.2025	10,300,000.00	10,300,000.00	9,984,826.32	0.13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKAKY100071	KZT		25.02.2021	13,398,115.00	13,398,115.00	14,153,338.70	0.19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKDKY250022	KZT		25.07.2039	165,000,000.00	165,000,000.00	169,236,896.23	2.21	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	463,167.00	153,410,173.74	169,373,778.21	2.21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160026	KZT		29.10.2025	17,000,000.00	17,000,000.00	17,079,806.98	0.22	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKDKY300017	KZT		26.09.2044	80,000,000.00	80,000,000.00	81,230,222.22	1.06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKDKY900071	KZT		14.12.2020	10,000,000.00	10,000,000.00	10,110,741.66	0.13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKAKY080042	KZT		31.10.2020	19,207,327.00	19,207,327.00	19,299,086.67	0.25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKDKY120043	KZT		20.07.2023	2,159,272.00	2,159,272.00	2,003,903.09	0.03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKDKY130018	KZT		11.12.2022	5,974,893.00	5,974,893.00	6,348,684.99	0.08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110039	KZT		29.04.2024	9,556,247.00	9,556,247.00	9,968,659.01	0.13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190056	KZT		29.09.2030	14,786,891.00	14,786,891.00	14,957,606.74	0.20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120012	KZT		30.03.2022	5,000,000.00	5,000,000.00	5,249,339.58	0.07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190064	KZT		27.09.2031	29,811,374.00	29,811,374.00	30,153,700.30	0.39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKDKY070172	KZT		30.01.2024	9,029,524.00	9,029,524.00	9,743,552.02	0.13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKDKY130034	KZT		25.01.2024	9,518,834.00	9,518,834.00	9,092,504.31	0.12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKAKY070019	KZT		28.10.2018	15,289,564.00	15,289,564.00	15,364,234.55	0.20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKDKY131560	KZT		20.06.2027	10,000,000.00	10,000,000.00	10,321,146.12	0.14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKDKY100086	KZT		15.09.2020	13,266,359.00	13,266,359.00	13,236,859.61	0.17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130037	KZT		27.04.2025	19,844,959.00	19,844,959.00	20,701,005.85	0.27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180040	KZT		27.08.2029	11,610,487.00	11,610,487.00	11,818,318.59	0.15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKDKY090089	KZT		23.05.2021	12,591,200.00	12,591,200.00	12,287,215.63	0.16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110013	KZT		30.05.2022	16,291,289.00	16,291,289.00	16,894,066.25	0.22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKDKY130026	KZT		20.07.2023	13,511,864.00	13,511,864.00	13,539,165.06	0.18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190049	KZT		28.01.2030	10,000,000.00	10,000,000.00	10,626,604.66	0.14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150065	KZT		27.03.2027	15,905,000.00	15,905,000.00	14,495,487.71	0.19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKAKY200012	KZT		29.11.2031	24,838,781.00	24,838,781.00	26,545,873.53	0.35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150043	KZT		29.08.2022	700,000.00	700,000.00	714,127.51	0.01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKDKY200043	KZT		29.01.2035	67,810,848.00	67,810,848.00	72,475,387.34	0.95	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160034	KZT		28.05.2026	7,232,365.00	7,232,365.00	7,499,220.22	0.10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKAKY160018	KZT		30.03.2025	15,000,000.00	15,000,000.00	15,747,522.54	0.21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150024	KZT		24.06.2024	7,088,104.00	7,088,104.00	7,513,223.52	0.10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180057	KZT		30.05.2030	24,889,739.00	24,889,739.00	25,807,902.08	0.34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKDKY100128	KZT		18.10.2022	3,400,000.00	3,400,000.00	3,360,692.58	0.04	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	143,500.00	47,530,070.00	55,911,591.95	0.73	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKAKY130029	KZT		28.01.2023	13,000,000.00	13,000,000.00	13,816,159.98	0.18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120046	KZT		30.05.2025	10,000,000.00	10,000,000.00	10,369,117.63	0.14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKDKY110051	KZT		15.05.2023	6,611,000.00	6,611,000.00	6,235,656.91	0.08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKDKY130042	KZT		21.09.2024	17,721,815.00	17,721,815.00	16,023,696.22	0.21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKAKY090033	KZT		29.09.2019	16,929,798.00	16,929,798.00	17,126,104.89	0.22	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK2KY030882	KZT		16.01.2020	11,604,347.00	11,604,347.00	12,044,293.02	0.16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150118	KZT		13.08.2029	25,000,000.00	25,000,000.00	25,566,743.95	0.33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKDKY070123	KZT		19.03.2020	8,467,742.00	8,467,742.00	8,765,027.56	0.11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120038	KZT		12.10.2024	42,469,217.00	42,469,217.00	42,669,088.88	0.56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKDKY100102	KZT		21.12.2021	3,399,000.00	3,399,000.00	3,414,283.26	0.05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170041	KZT		29.07.2027	35,066,308.00	35,066,308.00	35,914,203.63	0.47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKDKY120019	KZT		05.05.2022	5,410,000.00	5,410,000.00	5,330,142.59	0.07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKDKY090113	KZT		29.08.2023	22,883,495.00	22,883,495.00	21,395,396.57	0.28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110054	KZT		30.01.2025	8,000,000.00	8,000,000.00	8,507,729.55	0.11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170017	KZT		28.05.2026	11,963,171.00	11,963,171.00	12,404,580.50	0.16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKAKY130045	KZT		30.09.2026	79,132,031.00	79,132,031.00	80,041,551.62	1.05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKDKY100110	KZT		19.03.2022	17,586,949.00	17,586,949.00	17,348,868.06	0.23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKDKY250030	KZT		26.02.2040	93,450,693.00	93,450,693.00	99,463,917.69	1.30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKDKY111323	KZT		16.07.2025	11,000,000.00	11,000,000.00	11,294,847.94	0.15	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK2KY030890	KZT		10.04.2020	4,605,166.00	4,605,166.00	4,671,191.19	0.06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKDKY140017	KZT		03.10.2025	4,573,479.00	4,573,479.00	4,074,657.39	0.05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150076	KZT		07.11.2025	14,975,939.00	14,975,939.00	15,046,243.97	0.20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKDKY160015	KZT		19.10.2027	7,879,858.00	7,879,858.00	6,789,842.92	0.09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170058	KZT		28.02.2029	19,995,655.00	19,995,655.00	21,119,079.84	0.28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170066	KZT		28.06.2029	9,835,408.00	9,835,408.00	10,135,633.82	0.13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150081	KZT		24.10.2027	9,000,000.00	9,000,000.00	8,462,985.37	0.11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKDKY140025	KZT		16.11.2025	8,333,163.00	8,333,163.00	7,276,340.92	0.10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKDKY150107	KZT		23.11.2026	22,647,144.00	22,647,144.00	19,314,387.88	0.25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKAKY120053	KZT		27.11.2025	7,100,000.00	7,100,000.00	7,637,585.61	0.10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKAKY190023	KZT		30.12.2028	16,155,555.00	16,155,555.00	17,275,832.56	0.23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKDKY160023	KZT		18.04.2028	61,556,194.00	61,556,194.00	52,579,587.72	0.69	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK2KY020859	KZT		24.04.2019	2,000,000.00	2,000,000.00	2,025,726.31	0.03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKAKY170037	KZT		29.04.2027	14,000,000.00	14,000,000.00	14,612,552.24	0.19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKAKY110047	KZT		29.11.2022	55,475,053.00	55,475,053.00	59,681,276.20	0.78	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKAKY140010	KZT		24.12.2022	8,500,000.00	8,500,000.00	9,127,840.62	0.12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180032	KZT		25.02.2028	18,000,000.00	18,000,000.00	19,012,562.39	0.25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKAKY150084	KZT		13.12.2028	25,000,000.00	25,000,000.00	26,737,488.08	0.35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKAKY180024	KZT		26.11.2027	12,000,000.00	12,000,000.00	12,908,884.66	0.17	
<b>Total per emitter</b>					2,499,630,734.00		2,907,900,572.71	37.96	
The National Bank of the Republic of Kazakhstan/Discount notes	KZWI1KD071184	KZT		04.12.2017	563,000,000.00	563,000,000.00	56,200,292.70	0.73	

The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD071226	KZT		07.12.2017	341,826,051.00	34,182,605.10	34,122,067.71	0.45
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD281072	KZT		13.12.2017	1,162,396,680.00	116,239,668.00	115,768,316.14	1.51
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD281007	KZT		06.12.2017	524,947,294.00	52,494,729.40	52,374,726.45	0.68
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD281213	KZT		27.12.2017	564,000,000.00	56,400,000.00	55,996,546.20	0.73
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD101171	KZT		04.12.2017	227,000,000.00	22,700,000.00	22,659,616.70	0.30
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD071192	KZT		05.12.2017	998,000,000.00	99,800,000.00	99,623,254.20	1.30
The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD281148	KZT		20.12.2017	762,970,804.00	76,297,080.40	75,853,336.58	0.99
<b>Total per emitter</b>					5,144,140,829.00		512,598,156.68	6.69
TsesnaBank JSC/Bonds	KZP15Y07E083	KZT		10.04.2021	3,000,000,000.00	3,000,000.00	2,872,982.40	0.04
TsesnaBank JSC/Bonds	KZP17Y05E083	KZT	B+/Standard & Poor's	10.04.2019	2,981,480,000.00	2,981,480.00	2,962,659.83	0.04
TsesnaBank JSC/Bonds	KZPC1Y20C367	KZT		11.07.2027	3,482,000,000.00	3,482,000.00	2,512,384.34	0.03
TsesnaBank JSC/Bonds	KZP02Y07C366	KZT		13.04.2018	4,259,880,000.00	4,259,880.00	4,242,621.36	0.06
TsesnaBank JSC/Bonds	KZP04Y07C362	KZT		30.06.2018	2,953,080,000.00	2,953,080.00	2,998,246.47	0.04
TsesnaBank JSC/Bonds	KZP01Y07E083	KZT		01.02.2019	4,724,000,000.00	4,724,000.00	4,625,846.84	0.06
TsesnaBank JSC/Bonds	KZP02Y07E081	KZT		02.08.2019	3,964,900,000.00	3,964,900.00	3,798,892.69	0.05
TsesnaBank JSC/Bonds	KZP03Y07E089	KZT		02.08.2019	5,652,990,000.00	5,652,990.00	5,416,303.66	0.07
TsesnaBank JSC/Bonds	KZP06Y07E082	KZT		04.06.2020	4,982,690,000.00	4,982,690.00	4,685,687.68	0.06
TsesnaBank JSC/Bonds	KZP07Y10E084	KZT	B+/Standard & Poor's	04.06.2023	4,982,690,000.00	4,982,690.00	4,232,176.24	0.06
TsesnaBank JSC/Bonds	KZP08Y15E081	KZT		04.06.2028	4,982,690,000.00	4,982,690.00	4,010,352.70	0.05
TsesnaBank JSC/Bonds	KZP11Y05E086	KZT	B+/Standard & Poor's	04.06.2018	9,731,480,000.00	9,731,480.00	10,007,242.05	0.13
TsesnaBank JSC/Bonds	KZP12Y10E084	KZT		04.06.2023	9,981,480,000.00	9,981,480.00	9,770,006.87	0.13
TsesnaBank JSC/Ordinary shares	KZIC33820016	KZT	B+/Standard & Poor's		2,919,261.00		5,885,230.18	0.08
TsesnaBank JSC/Preference shares	KZ1P33820112	KZT	B+/Standard & Poor's		2,020,591.00		1,266,910.56	0.02
TsesnaBank JSC/Bonds	KZP13Y07E088	KZT		10.04.2021	9,981,480,000.00	9,981,480.00	9,558,872.13	0.13
TsesnaBank JSC/Bonds	KZP14Y07E086	KZT		10.04.2021	4,981,480,000.00	4,981,480.00	4,770,568.13	0.06
<b>Total per emitter</b>					80,647,259,852.00		83,616,984.13	1.09
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP04Y07E012	KZT	AA-(kaz)/KZ_FITCH	25.09.2020	29,332,000,000.00	29,332,000.00	28,001,531.37	0.37
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP01Y07E018	KZT	AA-(kaz)/KZ_FITCH	23.12.2018	7,103,000,000.00	7,103,000.00	7,007,388.43	0.09
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP02Y08C172	KZT	AA-(kaz)/KZ_FITCH	26.08.2019	1,700,000,000.00	1,700,000.00	1,729,835.61	0.02
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZP02Y05E010	KZT	AA-(kaz)/KZ_FITCH	24.12.2017	10,097,000,000.00	10,097,000.00	10,343,178.75	0.14
<b>Total per emitter</b>					48,232,000,000.00		47,081,934.16	0.62
Subsidiary Bank Alfa-Bank JSC/Bonds	KZP02Y05C980	KZT	BB-/Fitch Ratings	04.11.2018	3,000,000.00	3,000,000.00	2,930,106.36	0.04
<b>Total per emitter</b>					3,000,000.00		2,930,106.36	0.04
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZP01Y05E657	KZT	B+/Fitch Ratings	11.02.2019	5,035,502.00	5,035,502.00	5,141,938.13	0.07
<b>Total per emitter</b>					5,035,502.00		5,141,938.13	0.07
Nurbank JSC/Ordinary shares	KZIC33110012	KZT	B+/Standard & Poor's		48,887.00		57,882.21	0.00
Nurbank JSC/Preference shares	KZ1P33110118	KZT	B-/Standard & Poor's		120,398.00		618,364.13	0.01
Nurbank JSC/Bonds	KZ2C0Y10D737	KZT	B-/Standard & Poor's	05.06.2023	148,000,000.00	14,800,000.00	11,901,377.85	0.16
<b>Total per emitter</b>					148,169,285.00		12,577,623.99	0.16
Kazkommertsbank JSC/Eurobonds	XS0625516157	USD	BB-/Fitch Ratings	11.05.2018	69,536.40	23,031,846.41	23,148,303.04	0.30
Kazkommertsbank JSC/Bonds	KZP03Y10C723	KZT		23.04.2019	24,999.00	2,499,900.00	2,401,759.76	0.03
Kazkommertsbank JSC/Bonds	KZP02Y10C725	KZT		10.11.2018	91,355.00	9,135,500.00	8,845,348.09	0.12
Kazkommertsbank JSC/Eurobonds	XS0867478124	USD	BB-/Fitch Ratings	21.12.2022	37,051,256.00	12,272,117.01	10,772,513.68	0.14
Kazkommertsbank JSC/Bonds	KZP03Y07D701	KZT	BB-/Fitch Ratings	14.01.2022	93,621,659.00	93,621,659.00	100,778,923.03	1.32
Kazkommertsbank JSC/Bonds	KZP01Y10F076	KZT		20.10.2025	101,143,563.00	101,143,563.00	101,100,228.49	1.32
Kazkommertsbank JSC/Bonds	KZP02Y05D707	KZT	BB-/Fitch Ratings	12.11.2019	59,879,163.00	59,879,163.00	60,128,503.52	0.79
Kazkommertsbank JSC/Preference shares	KZ1P00400211	KZT	B+/Standard & Poor's		1,891,391.00		183,464.93	0.00
<b>Total per emitter</b>					293,772,922.40		307,359,044.54	4.01
Kaspi Bank JSC/Bonds	KZP03Y10B469	KZT		06.06.2018	35,869,600.00	3,586,960.00	3,722,223.55	0.05
Kaspi Bank JSC/Bonds	KZP01Y10E830	KZT		27.01.2025	489,961,360.00	48,996,136.00	50,642,504.77	0.66
Kaspi Bank JSC/Bonds	KZP04Y10E834	KZT		29.06.2025	590,983,679.00	59,098,367.90	61,737,040.61	0.81
Kaspi Bank JSC/Bonds	KZP02Y09E830	KZT		27.01.2024	464,906,433.00	46,490,643.30	48,039,683.91	0.63
Kaspi Bank JSC/Bonds	KZP05Y05E054	KZT		21.06.2018	16,000,000.00	1,600,000.00	1,631,969.48	0.02
Kaspi Bank JSC/Bonds	KZP05Y10B464	KZT		01.07.2019	24,000,000.00	2,400,000.00	2,451,288.29	0.03
Kaspi Bank JSC/Bonds	KZP03Y10E059	KZT	B3/Moody's Investors Service	07.02.2023	50,000,000.00	5,000,000.00	4,253,415.23	0.06
Kaspi Bank JSC/Bonds	KZP04Y05E057	KZT		07.02.2018	99,700,000.00	9,970,000.00	10,168,640.23	0.13
Kaspi Bank JSC/Bonds	KZP04Y10B467	KZT		01.07.2019	9,300,000.00	930,000.00	928,740.28	0.01
Kaspi Bank JSC/Bonds	KZP01Y10E053	KZT	B3/Moody's Investors Service	19.07.2021	76,740,000.00	7,674,000.00	6,867,299.11	0.09
<b>Total per emitter</b>					1,857,461,072.00		190,442,805.46	2.49
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB/Fitch Ratings	28.01.2021	150,324.00	49,790,315.28	52,899,170.76	0.69
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZP01Y10E855	KZT	BB/Fitch Ratings	12.02.2025	13,165,175.00	131,651,750.00	129,042,677.84	1.69
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	kzA/KZ_Standard & Poor's		1,980,546.00		6,395,965.35	0.08
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZIC33870011	KZT	kzA/KZ_Standard & Poor's		716,281,746.00		58,606,172.46	0.77
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZP07Y10C591	KZT	Ba3/Moody's Investors Service	18.11.2024	9,998,000.00	99,980,000.00	96,062,105.02	1.25
<b>Total per emitter</b>					741,575,791.00		343,006,091.43	4.48
ForteBank JSC/Bonds	KZP04Y19C334	KZT	kzB+/KZ_Standard & Poor's	14.04.2026	2,947,079.00	29.47	20.22	0.00
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B/Standard & Poor's	30.06.2022	1,246,416.00	509,677.30	633,928.12	0.01
ForteBank JSC/Bonds	KZP02Y15C336	KZT	kzB+/KZ_Standard & Poor's	14.04.2022	44,213,732,379.00	442,137.32	353,808.11	0.01
ForteBank JSC/Bonds	KZP01Y10F043	KZT		27.07.2025	49,958,859.00	49,958,859.00	51,687,132.77	0.68
ForteBank JSC/Bonds	KZP01Y13C333	KZT	kzB+/KZ_Standard & Poor's	14.04.2020	216,821,017,500.00	2,168,210.18	1,917,179.62	0.03

ForteBank JSC/Eurobonds	XS115372725	USD	B/Standard & Poor's	15.12.2024	2,300,593.00	714,377.26	835,717.22	0.01	
ForteBank JSC/Bonds	KZP08Y25B557	KZT	kzB+/KZ_Standard & Poor's	29.11.2021	270,908,105,133.00	2,709,081.05	1,617,923.41	0.02	
ForteBank JSC/Bonds	KZP07Y20B550	KZT	kzB+/KZ_Standard & Poor's	29.11.2026	123,257,024,634.00	1,232,570.25	818,700.55	0.01	
ForteBank JSC/Bonds	KZP04Y19B559	KZT	kzB+/KZ_Standard & Poor's	01.06.2025	194,118,716,667.00	1,941,187.17	1,428,282.38	0.02	
ForteBank JSC/Bonds	KZP01Y17B559	KZT	kzB+/KZ_Standard & Poor's	30.12.2022	212,750,281,375.00	2,127,502.81	1,700,583.92	0.02	
ForteBank JSC/Ordinary shares	KZ1C40310019	KZT	kzBB+/KZ_Standard & Poor's		930,191,171.00		1,209,248.52	0.02	
ForteBank JSC/Bonds	KZP05Y16B552	KZT	kzB+/KZ_Standard & Poor's	01.06.2022	270,614,200,000.00	2,706,142.00	2,234,671.93	0.03	
ForteBank JSC/Bonds	KZ2C0Y20A641	KZT	kzB+/KZ_Standard & Poor's	20.10.2022	52,667,183,334.00	526,671.83	411,272.18	0.01	
ForteBank JSC/Bonds	KZP05Y20C339	KZT	kzB+/KZ_Standard & Poor's	14.04.2027	448,085,568,606.00	4,480,855.69	2,985,245.63	0.04	
ForteBank JSC/Bonds	KZP06Y20C337	KZT	kzB+/KZ_Standard & Poor's	14.04.2027	116,510,937,500.00	1,165,109.38	776,221.76	0.01	
ForteBank JSC/Bonds	KZP07Y10C336	KZT	B/Standard & Poor's	15.03.2020	349,233,894,439.00	3,492,338.94	3,473,713.14	0.05	
ForteBank JSC/Bonds	KZP03Y19C336	KZT	kzB+/KZ_Standard & Poor's	14.04.2026	96,380,319,486.00	963,803.19	661,383.17	0.01	
<b>Total per emitter</b>					2,396,547,625,171.00		72,745,032.65	0.95	
Eximbank Kazakhstan JSC/Ordinary shares	KZ1C36110019	KZT	B-/Standard & Poor's		1,144,581.00		429,217.87	0.01	
Eximbank Kazakhstan JSC/Preference shares	KZ1P36110115	KZT	B-/Standard & Poor's		546,589.00		280,946.75	0.00	
Eximbank Kazakhstan JSC/Bonds	KZP02Y05E986	KZT		02.06.2022	129,868,745.00	12,986,874.50	13,789,162.75	0.18	
<b>Total per emitter</b>					131,559,915.00		14,499,327.37	0.19	
Eurasian Bank JSC/Bonds	KZP01Y15D252	KZT		15.10.2023	82,619,700.00	8,261,970.00	6,411,632.13	0.08	
Eurasian Bank JSC/Bonds	KZP04Y10C614	KZT		21.01.2019	1,449,000.00	144,900.00	145,736.16	0.00	
Eurasian Bank JSC/Bonds	KZP02Y15C617	KZT		01.09.2023	65,581,000.00	6,558,100.00	5,282,431.38	0.07	
Eurasian Bank JSC/Bonds	KZP04Y07D253	KZT		26.12.2019	99,900,000.00	9,990,000.00	9,516,989.34	0.12	
<b>Total per emitter</b>					249,549,700.00		21,356,789.01	0.28	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	BB+(kaz)/KZ_FITCH	03.03.2049	3,939.60	1,304,874.31	1,103,308.98	0.01	
Bank CenterCredit JSC/Bonds	KZP03Y15D217	KZT	B-/Fitch Ratings	27.11.2024	64,224,330.00	6,422,433.00	5,852,417.04	0.08	
Bank CenterCredit JSC/Bonds	KZP02Y10D210	KZT	B-/Fitch Ratings	27.11.2019	105,000,000.00	10,500,000.00	9,853,584.57	0.13	
Bank CenterCredit JSC/Ordinary shares	KZ1C36280010	KZT	kzBB+/KZ_Standard & Poor's		5,090,189.00		1,018,139.60	0.01	
Bank CenterCredit JSC/Bonds	KZP13Y15B657	KZT	B-/Fitch Ratings	11.11.2023	19,724,800.00	1,972,480.00	1,551,533.20	0.02	
Bank CenterCredit JSC/Bonds	KZP01Y10E996	KZT	B/Fitch Ratings	29.09.2025	162,464,257.00	16,246,425.70	15,443,396.37	0.20	
Bank CenterCredit JSC/Bonds	KZP11Y15B651	KZT	B-/Fitch Ratings	05.12.2022	41,618,900.00	4,161,890.00	3,578,611.93	0.05	
Bank CenterCredit JSC/Bonds	KZP05Y05D213	KZT	B/Fitch Ratings	26.04.2019	149,760,000.00	14,976,000.00	14,789,618.25	0.19	
Bank CenterCredit JSC/Preference shares	KZ1P36280116	KZT	kzBB+/KZ_Standard & Poor's		414,152.00		24.85	0.00	
<b>Total per emitter</b>					548,300,567.60		53,190,634.79	0.69	
ATFBank JSC/Bonds	KZP01Y10E897	KZT	BB-(kaz)/KZ_FITCH	10.02.2025	40,655,884.00	40,655,884.00	39,956,184.27	0.52	
ATFBank JSC/Bonds	KZP01Y10E889	KZT	BB-(kaz)/KZ_FITCH	10.02.2025	197,467,088.00	19,746,708.80	19,954,589.30	0.26	
ATFBank JSC/Bonds	KZP02Y10E895	KZT	BB-(kaz)/KZ_FITCH	10.02.2025	21,118,910.00	2,118,910.00	20,734,112.68	0.27	
ATFBank JSC/Bonds	KZP03Y08E889	KZT	BB-(kaz)/KZ_FITCH	10.02.2023	368,994,838.00	36,899,483.80	37,139,935.73	0.49	
ATFBank JSC/Ordinary shares	KZ1C35970017	KZT	BB-(kaz)/KZ_FITCH		77,875.00		96,409.25	0.00	
<b>Total per emitter</b>					628,314,595.00		117,881,231.23	1.54	
AsiaCredit Bank JSC/Bonds	KZP02Y07D885	KZT	B-/Fitch Ratings	30.09.2020	6,130,000,000.00	6,130,000.00	5,457,899.13	0.07	
AsiaCredit Bank JSC/Bonds	KZP01Y07D887	KZT	B-/Fitch Ratings	16.07.2019	7,878,000,000.00	7,878,000.00	7,517,385.88	0.10	
<b>Total per emitter</b>					14,008,000,000.00		12,975,285.01	0.17	
"BANK RBK" Bank JSC/Bonds	KZ2C0Y07E806	KZT		18.12.2021	42,405,802,000.00	42,405,802.00	46,632,641.22	0.61	
"BANK RBK" Bank JSC/Bonds	KZP02Y07E461	KZT		02.05.2020	4,014,130,000.00	4,014,130.00	3,737,732.64	0.05	
<b>Total per emitter</b>					46,419,932,000.00		50,370,373.86	0.66	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZP11Y18D398	KZT	AAA(kaz)/KZ_FITCH	03.08.2027	11,690,000.00	11,690,000.00	12,088,921.25	0.16	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZP02Y10D855	KZT	AAA(kaz)/KZ_FITCH	24.09.2020	47,784,300,000.00	47,784,300.00	46,515,786.80	0.61	
<b>Total per emitter</b>					47,795,990,000.00		58,604,708.05	0.77	
SevKazEnergo JSC/Bonds	KZ2C0Y10D695	KZT	B+/Fitch Ratings	10.01.2020	54,844,900.00	5,484,490.00	6,301,464.80	0.08	
<b>Total per emitter</b>					54,844,900.00		6,301,464.80	0.08	
SAT & Company JSC/Bonds	KZP01Y09E287	KZT		03.12.2021	11,855,880.00	1,185,588.00	106,614.00	0.00	
SAT & Company JSC/Bonds	KZ2C0Y14C822	KZT		03.12.2021	93,370,597.00	9,337,059.70	890,522.07	0.01	
<b>Total per emitter</b>					105,226,477.00		997,136.07	0.01	
Samruk-Energo JSC/Eurobonds	XS0868359166	USD	AA(kaz)/KZ_FITCH	20.12.2017	5,000.00	1,656,100.00	1,683,937.08	0.02	
<b>Total per emitter</b>					5,000.00		1,683,937.08	0.02	
NC Kazakhstan temir zholy JSC/Bonds	KZP01Y10F217	KZT	Baa3/Moody's Investors Service	25.04.2026	49,997,800.00	49,997,800.00	55,950,077.69	0.72	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	82,200.00	27,226,284.00	30,286,612.33	0.40	
<b>Total per emitter</b>					50,080,000.00		85,336,690.02	1.11	
National managing holding KazAgro JSC/Bonds	KZP02Y10E812	KZT	BBB-/Fitch Ratings	20.05.2025	74,337,634.00	74,337,634.00	73,967,189.32	0.97	
National managing holding KazAgro JSC/Eurobonds	XS0934609016	USD	BBB-/Fitch Ratings	24.05.2023	40,000.00	13,248,800.00	13,067,226.08	0.17	
National managing holding KazAgro JSC/Bonds	KZP03Y15E819	KZT		23.12.2031	35,498,000.00	35,498,000.00	37,820,160.83	0.49	
National managing holding KazAgro JSC/Bonds	KZP04Y10E818	KZT		22.12.2026	32,897,000.00	32,897,000.00	34,918,337.89	0.46	
National managing holding KazAgro JSC/Bonds	KZP01Y10E814	KZT	BBB-/Fitch Ratings	29.12.2024	29,943,000.00	29,943,000.00	30,739,599.40	0.40	
<b>Total per emitter</b>					172,715,634.00		190,512,513.52	2.49	
National company Food contract corporation JSC/Bonds	KZ2C0Y07E152	KZT	Ba3/Moody's Investors Service	12.12.2018	13,999,999.00	13,999,999.00	14,123,268.02	0.18	
<b>Total per emitter</b>					13,999,999.00		14,123,268.02	0.18	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165,000.00	54,651,300.00	55,011,962.16	0.72	
National company "KazMunayGaz" JSC/Eurobonds	XS0556885753	USD	BBB-/Fitch Ratings	09.04.2021	9,500.00	3,146,590.00	3,388,891.28	0.04	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015157	USD	BBB-/Fitch Ratings	30.04.2043	171,400.00	56,771,108.00	54,353,456.25	0.71	
National company "KazMunayGaz" JSC/Eurobonds	XS1134544151	USD	BBB-/Fitch Ratings	07.11.2044	10,000.00	3,312,200.00	2,906,761.38	0.04	
<b>Total per emitter</b>					355,900.00		115,661,071.07	1.51	

Mangistau Distribution Power Grid JSC/Ordinary shares	KZ1C24600013	KZT	BBB+(kaz)/KZ_FITCH		272,181.00		559,331.96	0.01
<b>Total per emitter</b>					272,181.00		559,331.96	0.01
KEGOC JSC/Bonds	KZP01Y15F281	KZT		26.05.2031	47,500,000.00	47,500,000.00	49,965,176.46	0.65
KEGOC JSC/Ordinary shares	KZ1C34930012	KZT	Baa3/Moody's Investors Service		9,626,931.00		13,227,403.19	0.17
KEGOC JSC/Bonds	KZP02Y15F289	KZT		29.08.2032	18,150,000.00	18,150,000.00	18,677,610.42	0.24
<b>Total per emitter</b>					75,276,931.00		81,870,190.07	1.07
Kcell JSC/Dep. receipts	US48668G2057	USD			8,885,645.00		14,715,516.68	0.19
Kcell JSC/Ordinary shares	KZ1C59150017	KZT			2,270,950.00		3,995,736.53	0.05
<b>Total per emitter</b>					11,156,595.00		18,711,253.21	0.24
KazTransOil JSC/Ordinary shares	KZ1C29950017	KZT	AA+(kaz)/KZ_FITCH		10,521,574.00		14,097,857.00	0.18
<b>Total per emitter</b>					10,521,574.00		14,097,857.00	0.18
KazTransCom JSC/Ordinary shares	KZ1C11750011	KZT			77,073.00		379,969.89	0.01
<b>Total per emitter</b>					77,073.00		379,969.89	0.01
KazMunaiGas EP JSC/Dep. receipts	US48666V2043	USD	BB-/Standard & Poor's		10,978,113.00		42,906,812.94	0.56
KazMunaiGas EP JSC/Preference shares	KZ1P51460114	KZT	BB-/Standard & Poor's		7,268.00		86,489.20	0.00
KazMunaiGas EP JSC/Ordinary shares	KZ1C51460018	KZT	BB-/Standard & Poor's		126,667.00		2,837,594.13	0.04
<b>Total per emitter</b>					11,112,048.00		45,830,896.27	0.60
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C0Y18E068	KZT		18.07.2029	31,151,990.00	31,151,990.00	5,981,182.08	0.08
<b>Total per emitter</b>					31,151,990.00		5,981,182.08	0.08
Kazakhstan Telecom JSC/Preference shares	KZ1P12280114	KZT	kzAA-/KZ_Standard & Poor's		18,236.00		158,653.20	0.00
Kazakhstan Telecom JSC/Dep. receipts	US48666D2045	EUR	kzAA-/KZ_Standard & Poor's		10.00		10.71	0.00
Kazakhstan Telecom JSC/Ordinary shares	KZ1C12280018	KZT	kzAA-/KZ_Standard & Poor's		367,091.00		7,562,074.60	0.10
<b>Total per emitter</b>					385,337.00		7,720,738.51	0.10
Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y07E517	KZT	BBB-/Fitch Ratings	26.07.2020	5,013,000,000.00	5,013,000.00	5,197,064.56	0.07
Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y08D913	KZT	BBB-/Fitch Ratings	23.12.2018	4,003,640,000.00	4,003,640.00	4,379,339.96	0.06
Kazakhstan Mortgage Company JSC/Bonds	KZ2C0Y05E503	KZT	BBB-/Fitch Ratings	26.07.2018	7,483,499,999.00	7,483,500.00	7,697,011.72	0.10
<b>Total per emitter</b>					16,500,139,999.00		17,273,416.24	0.23
EKOTON+ JSC/Bonds	KZ2C0Y14C210	KZT		16.08.2020	1,454,400.00	145,440.00	147,823.60	0.00
<b>Total per emitter</b>					1,454,400.00		147,823.60	0.00
Doszhan Temir Zholy (DTZ) JSC/Bonds	KZ2C0Y23B676	KZT		02.08.2028	18,815,540.00	18,815,540.00	18,459,142.31	0.24
<b>Total per emitter</b>					18,815,540.00		18,459,142.31	0.24
Development Bank of Kazakhstan JSC/Bonds	KZP03Y15E827	KZT		28.07.2031	15,000,000.00	15,000,000.00	15,762,500.00	0.21
Development Bank of Kazakhstan JSC/Bonds	KZP02Y10E820	KZT		25.05.2026	65,000,000.00	65,000,000.00	65,126,388.89	0.85
Development Bank of Kazakhstan JSC/Bonds	KZP02Y10F264	KZT		01.08.2026	17,500,000.00	17,500,000.00	18,309,861.11	0.24
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125,353.00	41,519,420.66	41,204,218.68	0.54
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27,980.00	9,267,535.60	9,605,490.00	0.13
Development Bank of Kazakhstan JSC/Bonds	KZP01Y07F510	KZT		06.06.2024	14,850,000.00	14,850,000.00	15,603,637.50	0.20
Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Fitch Ratings	03.06.2020	8,480.00	2,808,745.60	3,010,094.79	0.04
Development Bank of Kazakhstan JSC/Bonds	KZP03Y15F510	KZT		22.08.2032	4,000,000.00	4,000,000.00	4,122,500.00	0.05
Development Bank of Kazakhstan JSC/Bonds	KZP05Y11F518	KZT		24.08.2028	6,701,800.00	6,701,800.00	6,898,386.13	0.09
Development Bank of Kazakhstan JSC/Bonds	KZP04Y13F519	KZT		23.08.2030	8,172,000.00	8,172,000.00	8,419,713.75	0.11
Development Bank of Kazakhstan JSC/Bonds	KZP02Y05F512	KZT		31.05.2022	5,249,000.00	5,249,000.00	5,249,000.00	0.07
Development Bank of Kazakhstan JSC/Bonds	KZP01Y03F261	KZT		10.06.2019	30,000,000.00	30,000,000.00	31,983,333.33	0.42
Development Bank of Kazakhstan JSC/Bonds	KZP01Y10E822	KZT	Baa3/Moody's Investors Service	29.12.2024	19,994,054.00	19,994,054.00	20,675,867.90	0.27
<b>Total per emitter</b>					186,628,667.00		245,970,992.08	3.21
Central-Asian power-energy company JSC/Bonds	KZ2C0Y10D307	KZT		02.12.2018	126,792,800.00	12,679,280.00	13,895,108.93	0.18
<b>Total per emitter</b>					126,792,800.00		13,895,108.93	0.18
BAYAN SULU JSC/Ordinary shares	KZ1C24120012	KZT			3,800,000.00		2,496,600.00	0.03
<b>Total per emitter</b>					3,800,000.00		2,496,600.00	0.03
Batys tranzit JSC/Bonds	KZ2CKY13B996	KZT		30.03.2019	105,606,352.00	10,560,635.20	10,068,586.00	0.13
<b>Total per emitter</b>					105,606,352.00		10,068,586.00	0.13
Atameken-Agro JSC/Bonds	KZP01Y10D329	KZT		04.08.2018	2,274,520.00	2,274,520.00	526,425.02	0.01
Atameken-Agro JSC/Preference shares	KZ1P57070115	KZT			1,420,000.00		0	0.00
<b>Total per emitter</b>					3,694,520.00		526,425.02	0.01
Astana-Finance JSC/Eurobonds	XS1056725358	KZT		22.12.2018	124,284,430.00	12,428,443.00	0	0.00
Astana-Finance JSC/Eurobonds	XS1056732214	USD		22.12.2024	558,140.00	184,867.13	0	0.00
Astana-Finance JSC/Preference shares	KZ1P37670117	KZT			1,675,769.00		0	0.00
<b>Total per emitter</b>					126,518,339.00		0	0.00
AMF Group JSC/Bonds	KZP01Y07D994	KZT		26.07.2018	730,000.00	730,000.00	747,447.66	0.01
<b>Total per emitter</b>					730,000.00		747,447.66	0.01
Aktobe Oil Equipment Plant JSC/Ordinary shares	KZ1C51970016	KZT			59,424.00		96,148.03	0.00
<b>Total per emitter</b>					59,424.00		96,148.03	0.00
ABDI JSC/Bonds	KZ2C0Y19C805	KZT		08.01.2027	342,940.00	3,744,058.09	2,517,879.07	0.03
<b>Total per emitter</b>					342,940.00		2,517,879.07	0.03
VNESHTORGBANK JSC/Dep. receipts	US46630Q2021	USD	BB+/Standard & Poor's		2,471,944.00		1,568,738.97	0.02
<b>Total per emitter</b>					2,471,944.00		1,568,738.97	0.02
VALE DE RIO DOCE SA/Dep. receipts	US91912E1055	USD	BBB-/Standard & Poor's		10,543.00		38,342.74	0.00
<b>Total per emitter</b>					10,543.00		38,342.74	0.00
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160.00	4,520,000.00	2,551,473.26	0.03
<b>Total per emitter</b>					160.00		2,551,473.26	0.03

SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1,500.00	496,830.00	480,786.08	0.01
<b>Total per emitter</b>					1,500.00		480,786.08	0.01
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31,130.00	1,758,845.00	1,630,449.32	0.02
<b>Total per emitter</b>					31,130.00		1,630,449.32	0.02
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB-/Fitch Ratings	07.02.2022	48,500.00	16,064,170.00	17,563,804.14	0.23
Sberbank of Russia/Dep.reciepts	US0585Y3080	USD	BBB-/Fitch Ratings		1,764,408.00		9,853,105.69	0.13
<b>Total per emitter</b>					1,812,908.00		27,416,909.83	0.36
RUSSIAN AGRICULTURAL BANK/Eurobonds	XS0955232854	USD	Ba2/Moody's Investors Service	25.07.2018	9,500.00	3,146,590.00	3,174,918.30	0.04
<b>Total per emitter</b>					9,500.00		3,174,918.30	0.04
ROSNEFT/Eurobonds	XS0861981180	USD	Ba1/Moody's Investors Service	06.03.2022	17,000.00	5,630,740.00	5,232,568.23	0.07
<b>Total per emitter</b>					17,000.00		5,232,568.23	0.07
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A-/Standard & Poor's		115,400.00		1,878,892.37	0.03
<b>Total per emitter</b>					115,400.00		1,878,892.37	0.03
POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Poor's		10,000.00		244,175.38	0.00
<b>Total per emitter</b>					10,000.00		244,175.38	0.00
ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's		161,400.00		907,197.67	0.01
<b>Total per emitter</b>					161,400.00		907,197.67	0.01
NOR NIKEL/Dep.reciepts	US55315J1025	USD	BBB-/Standard & Poor's		117,300.00		721,677.87	0.01
<b>Total per emitter</b>					117,300.00		721,677.87	0.01
NEWMONT MINING CORP/Dep.reciepts	US6516391066	USD	BBB/Standard & Poor's		62,000.00		753,247.28	0.01
<b>Total per emitter</b>					62,000.00		753,247.28	0.01
Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020	28,574,000.00	2,915,690.96	2,975,772.56	0.04
<b>Total per emitter</b>					28,574,000.00		2,975,772.56	0.04
Merrill Lynch/PPN	XS0240118017	USD	Baa1/Moody's Investors Service	11.01.2021	444.23	14,713,852.30	14,714,292.36	0.19
Merrill Lynch/PPN	XS0309286283	USD	Baa1/Moody's Investors Service	05.07.2037	40,000,000.00	3,422,819.80	1,365,705.08	0.02
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25,000,000.00	3,521,856.71	2,419,515.56	0.03
<b>Total per emitter</b>					65,000,444.23		18,499,513.00	0.24
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB-/Standard & Poor's		180,000.00		855,541.26	0.01
<b>Total per emitter</b>					180,000.00		855,541.26	0.01
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP			829,206.00		3,034,024.84	0.04
<b>Total per emitter</b>					829,206.00		3,034,024.84	0.04
JPMorgan Chase Bank/PPN	XS0376284849	RUB		21.07.2018	1.00	1,324,925.00	1,225,555.63	0.02
<b>Total per emitter</b>					1.00		1,225,555.63	0.02
IBM CORP/Bonds	US459200HG92	USD	A+/Standard & Poor's	01.08.2022	500.00	165,610.00	159,359.69	0.00
<b>Total per emitter</b>					500.00		159,359.69	0.00
GOLDMAN SACHS/PPN	XS0374656693	RUB	A3/Moody's Investors Service	13.07.2018	936.00	5,288,400.00	4,891,770.00	0.06
GOLDMAN SACHS/PPN	XS0476341218	RUB		24.12.2019	49.00	1,384,250.00	1,273,048.58	0.02
<b>Total per emitter</b>					985.00		6,164,818.58	0.08
GAZPROM/Eurobonds	XS0805570354	USD	BBB-/Fitch Ratings	19.07.2022	9,500.00	3,146,590.00	3,112,915.79	0.04
GAZPROM/Eurobonds	XS0885736925	USD	BBB-/Fitch Ratings	06.02.2028	78,000.00	25,835,160.00	23,892,305.16	0.31
GAZPROM/Dep.reciepts	US3682872078	USD	BB+/Standard & Poor's		1,961,978.00		2,958,100.60	0.04
<b>Total per emitter</b>					2,049,478.00		29,963,321.55	0.39
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	A-/Fitch Ratings	26.06.2023	45,000.00	2,542,500.00	2,235,623.73	0.03
<b>Total per emitter</b>					45,000.00		2,235,623.73	0.03
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15.00	1,803,300.00	358,856.70	0.01
<b>Total per emitter</b>					15.00		358,856.70	0.01
CHINA MOBILE ADR/Dep.reciepts	US16941M1099	USD	A+/Standard & Poor's		16,798.00		285,480.30	0.00
<b>Total per emitter</b>					16,798.00		285,480.30	0.00
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5,000.00		227,531.58	0.00
<b>Total per emitter</b>					5,000.00		227,531.58	0.00
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB-/Standard & Poor's		67,777.00		317,104.73	0.00
<b>Total per emitter</b>					67,777.00		317,104.73	0.00
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB-/Fitch Ratings	21.11.2022	5,000.00	1,656,100.00	1,787,373.77	0.02
<b>Total per emitter</b>					5,000.00		1,787,373.77	0.02
Bank of America Cor/PPN	XS0381983609	KZT	Baa1/Moody's Investors Service	11.01.2021	30,000.00	3,600,000.00	4,543,564.77	0.06
<b>Total per emitter</b>					30,000.00		4,543,564.77	0.06
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1,000.00	331,220.00	320,307.62	0.00
<b>Total per emitter</b>					1,000.00		320,307.62	0.00
AKBANK/Eurobonds	USM0375YAK49	USD	Ba1/Moody's Investors Service	24.10.2022	3,000.00	993,660.00	999,674.06	0.01
<b>Total per emitter</b>					3,000.00		999,674.06	0.01
US GOVERNMENT/Bonds	US912796LX51	USD	Aaa/Moody's Investors Service	26.04.2018	1,000,000.00	33,122,000.00	32,940,408.64	0.43
US GOVERNMENT/Bonds	US912796PB95	USD	Aaa/Moody's Investors Service	19.04.2018	2,120,000.00	70,218,640.00	69,852,703.28	0.91
US GOVERNMENT/Bonds	US912796NS49	USD	Aaa/Moody's Investors Service	15.02.2018	1,510,000.00	50,014,220.00	49,874,624.81	0.65
US GOVERNMENT/Bonds	US912796MG10	USD	Aaa/Moody's Investors Service	14.12.2017	1,440,000.00	47,695,680.00	47,668,188.69	0.62
US GOVERNMENT/Bonds	US912796PA13	USD	Aaa/Moody's Investors Service	12.04.2018	650,000.00	21,529,300.00	21,422,273.97	0.28
US GOVERNMENT/Bonds	US912796PH65	USD	Aaa/Moody's Investors Service	31.05.2018	1,610,000.00	53,326,420.00	52,946,291.50	0.69
US GOVERNMENT/Bonds	US912796NN51	USD	Aaa/Moody's Investors Service	18.01.2018	570,000.00	18,879,540.00	18,846,136.05	0.25
US GOVERNMENT/Bonds	US912796LS66	USD	Aaa/Moody's Investors Service	29.03.2018	1,940,000.00	64,256,680.00	63,972,076.24	0.84
US GOVERNMENT/Bonds	US912796NX34	USD	Aaa/Moody's Investors Service	22.03.2018	1,510,000.00	50,014,220.00	49,808,481.00	0.65
US GOVERNMENT/Bonds	US912796NR65	USD	Aaa/Moody's Investors Service	08.02.2018	1,030,000.00	34,115,660.00	34,029,233.78	0.44

	US GOVERNMENT/Bonds	US912796LC15	USD	Aaa/Moody's Investors Service	04.01.2018	2,200,000.00	72,868,400.00	72,773,891.87	0.95	
	US GOVERNMENT/Bonds	US912796ML05	USD	Aaa/Moody's Investors Service	11.01.2018	2,240,000.00	74,193,280.00	74,081,435.86	0.97	
<b>Total per emitter</b>						17,820,000.00		588,215,745.69	7.68	
	TURKEY GOVERNMENT/Bonds	US900123CF53	USD	Baa1/Moody's Investors Service	22.03.2024	44,000.00	14,573,680.00	15,866,038.87	0.21	
<b>Total per emitter</b>						44,000.00		15,866,038.87	0.21	
	RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB-/Fitch Ratings	23.06.2047	208.00	13,778,752.00	14,386,818.02	0.19	
	RUSSIAN FED MIN FIN/Bonds	RU000A0JRCJ6	RUB	BBB-/Fitch Ratings	15.03.2018	400,000.00	2,260,000.00	2,297,362.91	0.03	
	RUSSIAN FED MIN FIN/Bonds	RU000A0J4M5	RUB	BBB-/Fitch Ratings	27.02.2019	1,000,000.00	5,650,000.00	5,775,431.98	0.08	
	RUSSIAN FED MIN FIN/Bonds	RU000A0JTYA5	RUB	BBB-/Fitch Ratings	27.05.2020	567,000.00	3,203,550.00	3,145,390.70	0.04	
	RUSSIAN FED MIN FIN/Bonds	RU000A0JU9V1	RUB	BBB-/Fitch Ratings	15.05.2019	1,635,000.00	9,237,750.00	9,202,311.25	0.12	
	RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB-/Fitch Ratings	04.04.2042	1,181.00	78,234,164.00	85,339,923.07	1.11	
	RUSSIAN FED MIN FIN/Eurobonds	XS0564087541	RUB	BBB-/Fitch Ratings	10.03.2018	57.00	1,610,250.00	1,632,462.73	0.02	
	RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB-/Fitch Ratings	16.09.2023	120.00	7,949,280.00	8,423,407.31	0.11	
	RUSSIAN FED MIN FIN/Eurobonds	XS0089375249	USD	BBB-/Fitch Ratings	24.07.2018	27,000.00	8,942,940.00	9,726,513.07	0.13	
	RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB-/Fitch Ratings	16.09.2043	325.00	21,529,300.00	24,719,455.58	0.32	
	RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB-/Fitch Ratings	04.04.2022	397.00	26,298,868.00	27,983,460.22	0.37	
	RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB-/Fitch Ratings	23.06.2027	35.00	2,318,540.00	2,402,408.72	0.03	
<b>Total per emitter</b>						3,631,323.00		195,034,945.56	2.55	
	Government of the Republic of Azerbaijan/Eurobonds	XS1678623734	USD	BB+/Standard & Poor's	01.09.2032	258,307.00	85,556,444.54	74,118,641.13	0.97	
<b>Total per emitter</b>						258,307.00		74,118,641.13	0.97	
	Government of Brazil/Bonds	US105756BK57	USD	BB/Standard & Poor's	20.01.2037	5,000.00	1,656,100.00	2,011,500.93	0.03	
	Government of Brazil/Bonds	US105756B227	USD	BB/Standard & Poor's	13.01.2028	10,000.00	3,312,200.00	3,304,385.47	0.04	
	Government of Brazil/Bonds	US105756BY51	USD	BB/Standard & Poor's	21.02.2047	5,000.00	1,656,100.00	1,690,650.33	0.02	
	Government of Brazil/Bonds	US105756BW95	USD	BB/Standard & Poor's	27.01.2045	15,000.00	4,968,300.00	4,722,505.09	0.06	
	Government of Brazil/Bonds	US105756BV13	USD	BB/Standard & Poor's	07.01.2025	5,000.00	1,656,100.00	1,717,326.48	0.02	
	Government of Brazil/Bonds	US105756BX78	USD	BB/Standard & Poor's	07.04.2026	20,000.00	6,624,400.00	7,413,283.05	0.10	
	Government of Brazil/Bonds	US105756BR01	USD	BB/Standard & Poor's	07.01.2041	20,000.00	6,624,400.00	6,829,201.66	0.09	
<b>Total per emitter</b>						80,000.00		27,688,853.01	0.36	
	European bank of reconstruction and developments/Eurobonds	XS1693029446	KZT		15.12.2021	15.00	15,000,000.00	15,177,200.70	0.20	
	European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39.00	39,000,000.00	39,063,574.04	0.51	
	European bank of reconstruction and developments/Eurobonds	XS1535796388	KZT	AAA/Fitch Ratings	15.12.2021	24.00	24,000,000.00	24,219,973.29	0.32	
<b>Total per emitter</b>						78.00		78,460,748.03	1.02	
	Eurasian bank of development/Bonds	KZP01Y05E384	KZT	Baa1/Moody's Investors Service	28.12.2017	9,500,000.00	9,500,000.00	9,744,122.08	0.13	
	Eurasian bank of development/Bonds	KZP04Y05E388	KZT	Baa1/Moody's Investors Service	18.09.2019	19,980,000.00	19,980,000.00	20,267,712.00	0.27	
	Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9,500.00	3,146,590.00	3,139,861.48	0.04	
	Eurasian bank of development/Bonds	KZP02Y05E382	KZT	Baa1/Moody's Investors Service	25.04.2018	23,866,000.00	23,866,000.00	24,607,001.46	0.32	
	Eurasian bank of development/Bonds	KZP03Y05E380	KZT	Baa1/Moody's Investors Service	18.08.2019	19,970,000.00	19,970,000.00	20,377,388.00	0.27	
<b>Total per emitter</b>						73,325,500.00		78,136,085.02	1.02	
	The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD281148	KZT		04.12.2017	20,723,521.00		2,000,000.07	0.03	Reverse REPO
	The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KY010965	KZT		20.12.2017	22,396,166.00		2,004,076.76	0.03	Reverse REPO
	The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD281007	KZT		04.12.2017	20,650,065.00		2,000,000.09	0.03	Reverse REPO
	The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KY010965	KZT		06.12.2017	5,599,042.00		501,019.08	0.01	Reverse REPO
	The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KY011153	KZT		04.12.2017	98,809,884.00		8,799,000.41	0.12	Reverse REPO
	The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KY010866	KZT		04.12.2017	66,937,960.00		5,999,000.06	0.08	Reverse REPO
	The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KY019297	KZT		04.12.2017	32,205,412.00		3,001,000.13	0.04	Reverse REPO
	The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD911108	KZT		04.12.2017	63,080,472.00		6,000,000.02	0.08	Reverse REPO
	The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KD281072	KZT		04.12.2017	106,537,031.00		10,300,000.16	0.13	Reverse REPO
	The National Bank of the Republic of Kazakhstan/Discount notes	KZW1KM060609	KZT		04.12.2017	15,934,089.00		1,500,000.08	0.02	Reverse REPO
<b>Total per emitter</b>						452,873,642.00		42,104,096.86	0.55	
	The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZDKY130018	KZT		04.12.2017	1,071.00		1,000.13	0.00	Reverse REPO
<b>Total per emitter</b>						1,071.00		1,000.13	0.00	
	Tengri Bank JSC	08.06.2016 N#396	KZT	B+/Standard & Poor's	08.12.2019			8,249,505.75	0.11	Deposit
<b>Total per emitter</b>								8,249,505.75	0.11	
	Subsidiary Organization JSC VTB Bank (Kazakhstan)	28.04.2016 N#313	KZT	kaA/KZ_Standard & Poor's	28.10.2019			3,708,716.48	0.05	Deposit
<b>Total per emitter</b>								3,708,716.48	0.05	
	Subsidiary Bank Sberbank of Russia JSC	14.08.2014 N#453	KZT	AA-(kaz)/KZ_FITCH	14.08.2024			15,383,441.10	0.20	Deposit
	Subsidiary Bank Sberbank of Russia JSC	31.10.2014 N#640	KZT	AA-(kaz)/KZ_FITCH	31.10.2024			20,169,863.01	0.26	Deposit
	Subsidiary Bank Sberbank of Russia JSC	14.08.2014 N#452	KZT	AA-(kaz)/KZ_FITCH	14.08.2024			15,382,993.15	0.20	Deposit
<b>Total per emitter</b>								50,936,297.26	0.67	
	Subsidiary Bank Alfa-Bank JSC	29.06.2016 N#443	KZT	BB-/Standard & Poor's	29.12.2019			531,424.66	0.01	Deposit
	Subsidiary Bank Alfa-Bank JSC	02.06.2017 N#314	KZT	BB-/Standard & Poor's	02.06.2020			3,303,271.01	0.04	Deposit
<b>Total per emitter</b>								3,834,695.67	0.05	
	RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	21.09.2017 No ref.	USD	A+/Standard & Poor's	21.12.2017			44,826,971.16	0.59	Deposit
<b>Total per emitter</b>								44,826,971.16	0.59	
	Qazaq Banki JSC	20.04.2016 N#296	KZT	B-/Standard & Poor's	21.10.2019			6,206,892.05	0.08	Deposit
	Qazaq Banki JSC	16.06.2016 N#420	KZT	B-/Standard & Poor's	20.12.2019			3,959,344.66	0.05	Deposit
<b>Total per emitter</b>								10,166,236.71	0.13	
	Nurbank JSC	08.06.2016 N#394	KZT	B-/Standard & Poor's	08.12.2019			4,615,160.55	0.06	Deposit
	Nurbank JSC	20.04.2016 N#294	KZT	B-/Standard & Poor's	20.10.2019			7,224,181.92	0.09	Deposit
<b>Total per emitter</b>								11,839,342.47	0.16	

Natixis (Capital Market) Paris	14.09.2017 No ref.	USD	A/Standard & Poor's	15.12.2017		32,217,870.98	0.42	Deposit
<b>Total per emitter</b>						32,217,870.98	0.42	
MIZUHO CORPORATE BANK, LTD. LONDON BRANCH	08.09.2017 No ref.	USD	A/Standard & Poor's	12.12.2017		33,554,323.06	0.44	Deposit
MIZUHO CORPORATE BANK, LTD. LONDON BRANCH	03.10.2017 No ref.	USD	A/Standard & Poor's	03.01.2018		54,114,114.16	0.71	Deposit
<b>Total per emitter</b>						87,668,437.22	1.15	
Kazkommertsbank JSC	27.06.2016 №439	KZT	B+/Standard & Poor's	29.12.2019		6,703,589.04	0.09	Deposit
Kazkommertsbank JSC	28.04.2016 №322	KZT	B+/Standard & Poor's	03.11.2019		10,086,069.04	0.13	Deposit
Kazkommertsbank JSC	18.09.2014 №518	KZT	B+/Standard & Poor's	18.09.2024		20,385,205.48	0.27	Deposit
Kazkommertsbank JSC	04.09.2014 №494	KZT	B+/Standard & Poor's	04.09.2024		20,438,794.52	0.27	Deposit
Kazkommertsbank JSC	15.08.2014 №460	KZT	B+/Standard & Poor's	15.08.2024		5,128,712.33	0.07	Deposit
Kazkommertsbank JSC	18.09.2014 №521	KZT	B+/Standard & Poor's	18.09.2024		15,273,698.63	0.20	Deposit
Kazkommertsbank JSC	28.08.2014 №473	KZT	B+/Standard & Poor's	28.08.2024		5,115,821.92	0.07	Deposit
<b>Total per emitter</b>						83,131,890.96	1.09	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024		20,140,547.95	0.26	Deposit
<b>Total per emitter</b>						20,140,547.95	0.26	
ING BANK N.V.	03.11.2017 No ref.	USD	A+/Standard & Poor's	31.01.2018		24,867,769.89	0.33	Deposit
<b>Total per emitter</b>						24,867,769.89	0.33	
ForteBank JSC	16.09.2014 №511	KZT	kzBB+/KZ_Standard & Poor's	16.09.2024		20,387,287.67	0.27	Deposit
ForteBank JSC	19.08.2014 №462	KZT	kzBB+/KZ_Standard & Poor's	19.08.2024		5,125,369.87	0.07	Deposit
ForteBank JSC	28.08.2014 №477	KZT	kzBB+/KZ_Standard & Poor's	28.08.2024		15,351,369.86	0.20	Deposit
<b>Total per emitter</b>						40,864,027.40	0.53	
Eximbank Kazakhstan JSC	19.04.2016 №291	KZT	B-/Standard & Poor's	19.10.2019		124,027.65	0.00	Deposit
Eximbank Kazakhstan JSC	12.08.2016 №531	KZT	B-/Standard & Poor's	12.02.2020		13,511.29	0.00	Deposit
Eximbank Kazakhstan JSC	07.06.2016 №388	KZT	B-/Standard & Poor's	07.12.2019		890,449.21	0.01	Deposit
<b>Total per emitter</b>						1,027,988.15	0.01	
Eurasian Bank JSC	18.09.2014 №520	KZT	B/Standard & Poor's	18.09.2024		5,091,232.88	0.07	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT	B/Standard & Poor's	18.09.2024		20,375,068.49	0.27	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT	B/Standard & Poor's	31.07.2024		17,486,945.20	0.23	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B/Standard & Poor's	31.10.2024		5,040,342.47	0.07	Deposit
<b>Total per emitter</b>						47,993,589.04	0.63	
CREDIT AGRICOLE CIB HONGKONG BRANCH	04.09.2017 No ref.	USD	A/Standard & Poor's	04.12.2017		39,876,481.13	0.52	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	17.11.2017 No ref.	USD	A/Standard & Poor's	15.02.2018		32,808,186.44	0.43	Deposit
<b>Total per emitter</b>						72,684,667.57	0.95	
Capital Bank Kazakhstan JSC	27.04.2016 №319	KZT	B-/Standard & Poor's	27.10.2019		3,653,852.05	0.05	Deposit
<b>Total per emitter</b>						3,653,852.05	0.05	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	10.10.2017 No ref.	USD	A+/Standard & Poor's	09.01.2018		50,111,289.26	0.65	Deposit
<b>Total per emitter</b>						50,111,289.26	0.65	
BANK OF MONTREAL	07.09.2017 No ref.	USD	A+/Standard & Poor's	11.12.2017		57,800,053.97	0.76	Deposit
<b>Total per emitter</b>						57,800,053.97	0.76	
Bank of Astana JSC	08.06.2016 №393	KZT	BB-(kaz)/KZ_FITCH	08.12.2019		2,345,145.54	0.03	Deposit
Bank of Astana JSC	21.04.2016 №298	KZT	BB-(kaz)/KZ_FITCH	21.10.2019		5,085,369.86	0.07	Deposit
<b>Total per emitter</b>						7,430,515.40	0.10	
Bank Kassa Nova JSC	22.04.2016 №311	KZT	B/Standard & Poor's	26.10.2019		2,161,932.49	0.03	Deposit
<b>Total per emitter</b>						2,161,932.49	0.03	
Bank CenterCredit JSC	09.06.2016 №398	KZT	kzBB+/KZ_Standard & Poor's	10.12.2019		3,217,380.82	0.04	Deposit
<b>Total per emitter</b>						3,217,380.82	0.04	
ATFBank JSC	19.09.2014 №524	KZT	BB-(kaz)/KZ_FITCH	19.09.2024		20,376,000.00	0.27	Deposit
<b>Total per emitter</b>						20,376,000.00	0.27	
AsiaCredit Bank JSC	15.06.2016 №413	KZT	B/Standard & Poor's	15.12.2019		2,782,983.01	0.04	Deposit
AsiaCredit Bank JSC	20.04.2016 №295	KZT	B/Standard & Poor's	20.10.2019		4,273,459.73	0.06	Deposit
<b>Total per emitter</b>						7,056,442.74	0.09	
"BANK RBK" Bank JSC	25.04.2016 №314	KZT		26.10.2019		1,624,618.08	0.02	Deposit
"BANK RBK" Bank JSC	08.06.2016 №392	KZT		08.12.2019		1,075,221.92	0.01	Deposit
<b>Total per emitter</b>						2,699,840.00	0.04	
SOCIETE GENERALE PARIS	03.11.2017 No ref.	USD	A/Standard & Poor's	31.01.2018		24,867,769.89	0.33	Deposit
<b>Total per emitter</b>						24,867,769.89	0.33	
<b>TOTAL current value of pension assets investment portfolio</b>						<b>2,664,162,745,466.23</b>		
Cash on investment accounts (less liabilities under financial instruments transactions)						497,447.60		
Other assets						11,281,130.88		
<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>						<b>7,671,736,873.80</b>		

Cash on investment accounts (less liabilities under financial instruments transactions)						497,447.60		
Other assets						11,281,130.88		

<b>TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan</b>						<b>7,671,736,873.80</b>		
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