

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by «Halyk Finance» JSC
as of March 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	500 000,00	500 000,00	473 218,50	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	252 115,00	252 115,00	260 118,81	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	239,00	239,00	210,77	0,00	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	477 255,00	477 255,00	501 086,36	0,90	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	1 885 414,00	1 885 414,00	1 919 357,11	3,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	250 000,00	250 000,00	263 828,25	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	23 600,00	23 600,00	21 732,18	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	1 144 014,00	1 144 014,00	969 008,84	1,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	1 256 040,00	1 256 040,00	1 266 445,87	2,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	528 781,00	528 781,00	518 889,80	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	1 500 000,00	1 500 000,00	1 385 098,17	2,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	500 000,00	500 000,00	404 230,89	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	500 000,00	500 000,00	484 236,50	0,87	
Total per emitter					8 817 458,00		8 467 462,05	15,14	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014403	KZT		20.05.2026	30 000 000,00	3 000 000,00	2 890 077,00	5,17	
Total per emitter					30 000 000,00		2 890 077,00	5,17	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011401	KZT		05.07.2029	1 800 000,00	1 800 000,00	1 880 280,88	3,36	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009918	KZT		31.07.2026	830 880,00	830 880,00	846 113,83	1,51	
Total per emitter					2 630 880,00		2 726 394,71	4,88	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	4 249 970,00	4 249 970,00	4 443 092,40	7,94	
Total per emitter					4 249 970,00		4 443 092,40	7,94	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		130 018,00		615 091,41	1,10	
Total per emitter					130 018,00		615 091,41	1,10	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	1 000 000,00	1 000 000,00	972 038,67	1,74	
Total per emitter					1 000 000,00		972 038,67	1,74	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		5 819,00		143 038,12	0,26	
Total per emitter					5 819,00		143 038,12	0,26	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00009637	KZT		29.03.2026	12 000,00	12 000,00	13 020,69	0,02	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	102 038,50	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00016095	KZT		26.12.2035	500 000,00	500 000,00	517 038,90	0,92	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00016103	KZT		26.12.2035	500 000,00	500 000,00	517 038,90	0,92	
Total per emitter					1 012 200,00		1 149 137,00	2,06	
ISHARES MSCI ACWI ETF/Shares	US4642882579	USD			29 540,00		2 168 410,52	3,88	

Total per emiter								29 540,00				
	KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service				209 940,00				2 168 410,52
												3,88
Total per emiter								209 940,00				306 991,06
	Industrial Development Fund JSC /Bonds	KZ2C00015857	KZT		09.10.2030			750 000,00	750 000,00			805 812,50
	Industrial Development Fund JSC /Bonds	KZ2C00008217	KZT		12.11.2028			800 000,00	800 000,00			767 169,03
Total per emiter								1 550 000,00				1 572 981,53
	Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00011596	KZT		25.07.2028			500 000,00	500 000,00			488 644,33
Total per emiter								500 000,00				488 644,33
	Private company BI Development Ltd/Bonds	KZ2D00015369	USD		24.02.2029			3 333,00	497 510,24			498 152,86
	Private company BI Development Ltd/Bonds	KZ2D00012838	USD		03.02.2029			10 000,00	497 560,00			500 452,07
	Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026			796 736,00	796 736,00			853 591,71
	Private company BI Development Ltd/Bonds	KZ2D00015328	KZT		18.09.2027			750 000,00	750 000,00			873 968,24
	Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026			4 488,00	223 304,93			235 674,19
Total per emiter								1 564 557,00				2 961 839,07
	AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027			10 000,00	497 560,00			532 809,16
Total per emiter								10 000,00				532 809,16
	Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009470	KZT		14.07.2026			25 000,00	25 000,00			25 883,55
Total per emiter								25 000,00				25 883,55
	Air Astana JSC/Dep. receipts	US0090632078	USD					99 252,00				326 769,80
Total per emiter								99 252,00				326 769,80
	Kaspi.kz JSC/Dep. receipts	US48581R2058	USD	BBB-/Fitch Ratings				21 659,00				788 378,56
Total per emiter								21 659,00				788 378,56
	KazAgroFinance JSC/Bonds	KZ2C00009843	KZT	BBB-/Fitch Ratings	12.07.2030			70 000,00	70 000,00			64 424,21
Total per emiter								70 000,00				64 424,21
	iShares Core U.S. Aggregate Bond ETF/Shares	US4642872265	USD					57 800,00				2 900 438,51
Total per emiter								57 800,00				2 900 438,51
	Continental Resources Inc./Bonds	USU21180AG60	USD	BBB/Fitch Ratings	15.01.2031			1 000,00	497 560,00			518 640,37
Total per emiter								1 000,00				518 640,37
	VALE OVERSEAS LIMITED/Bonds	US91911TAR41	USD	BBB+/Fitch Ratings	12.06.2033			1 000,00	497 560,00			540 297,33
Total per emiter								1 000,00				540 297,33
	TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030			1 000,00	497 560,00			466 751,16
Total per emiter								1 000,00				466 751,16
	JSW STEEL LTD/Bonds	USY44680RV38	USD	Ba1/Moody's Investors Service	05.04.2027			1 000,00	497 560,00			500 594,98
Total per emiter								1 000,00				500 594,98
	JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029			5,00	500 000,00			522 989,47
Total per emiter								5,00				522 989,47
	INDOFOOD CBP SUKSES MAKM/Eurobonds	XS2349180104	USD	Baa2/Moody's Investors Service	09.06.2031			1 000,00	497 560,00			469 858,60
Total per emiter								1 000,00				469 858,60
	YARA INTERNATIONAL ASA/Bonds	USR9900CAS54	USD	BBB/Standard & Poor's	04.06.2030			1 000,00	497 560,00			474 244,45
Total per emiter								1 000,00				474 244,45
	US GOVERNMENT/Bonds	US912797TR84	USD	Aa1/Moody's Investors Service	12.05.2026			20 000,00	995 120,00			987 084,41
	US GOVERNMENT/Bonds	US912797TE71	USD	Aa1/Moody's Investors Service	25.06.2026			2 000,00	99 512,00			98 282,83
	US GOVERNMENT/Bonds	US912797SB42	USD	Aa1/Moody's Investors Service	12.03.2026			7 000,00	348 292,00			347 597,16
Total per emiter								29 000,00				1 432 964,39
	Asian Development Bank/Eurobonds	US045167DR18	USD	AAA/Standard & Poor's	14.08.2026			2 000,00	995 120,00			986 356,75
	Asian Development Bank/Eurobonds	XS2610164944	KZT	AAA/Standard & Poor's	17.12.2030			12 000 000,00	12 000,00			12 129,98
	Asian Development Bank/Eurobonds	US045167GE77	USD	AAA/Standard & Poor's	21.05.2026			1 000,00	497 560,00			505 506,16
Total per emiter								12 003 000,00				1 503 992,89
	Inter-American Development Bank/Bonds	US4581X0DV77	USD	AAA/Standard & Poor's	20.04.2026			4 000,00	1 990 240,00			1 987 473,01
Total per emiter								4 000,00				1 987 473,01
	European Investment Bank/Eurobonds	US298785HD17	USD	AAA/Standard & Poor's	13.04.2026			2 000,00	995 120,00			1 000 811,90
	European Investment Bank/Eurobonds	XS0070553820	USD	AAA/Standard & Poor's	06.11.2026			100,00	497 560,00			485 130,45

Total per emiter					2 100,00		1 485 942,35	2,66	
INTL BK RECON AND DEVELOP/Bonds	US459058FT50	USD	AAA/Standard & Poor's	27.10.2026	1 000,00	497 560,00	494 509,58	0,88	
Total per emiter					1 000,00		494 509,58	0,88	
INTL FINANCE CORP/Bonds	US45950KCX63	USD	AAA/Standard & Poor's	08.10.2026	2 000,00	995 120,00	979 806,43	1,75	
Total per emiter					2 000,00		979 806,43	1,75	
International Bank for Reconstruction and Development/Bonds	US459058LK77	USD	AAA/Standard & Poor's	27.08.2026	800,00	398 048,00	398 656,75	0,71	
Total per emiter					800,00		398 656,75	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		10.03.2026	8 881 890,00		5 974 757,99	10,68	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		10.03.2026	38 124,00		36 077,15	0,07	Reverse REPO
Total per emiter					8 920 014,00		6 010 835,14	10,75	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	02.03.2026	179 940,00		4 599 006,86	8,22	Reverse REPO
Total per emiter					179 940,00		4 599 006,86	8,22	
TOTAL current value of pension assets investment portfolio					73 131 952,00		55 930 465,42	100,00	
Cash on investment accounts							51 639,29		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the «Halyk Finance»							55 982 104,71		