

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions and compulsory occupational pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by «Jusan Invest» JSC

as of February 01, 2023

(thousand tenge)

Emitter and type of financial instrument	Indicator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	47 056,66	1,22	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	60 268,00	60 268,00	57 103,89	1,48	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	135 633,22	3,52	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	397 510,00	397 510,00	405 764,74	10,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	91 740,80	2,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	65 941,84	1,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	79 582,27	2,06	
Total per emitter					929 500,00		882 823,41	22,88	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100013843	KZT		22.02.2023	12 645 530,00	1 264 553,00	1 252 812,89	32,47	
Total per emitter					12 645 530,00		1 252 812,89	32,47	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		158 819,18	4,12	
Total per emitter					13 145,00		158 819,18	4,12	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		53 941,79	1,40	
Total per emitter					2 081,00		53 941,79	1,40	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			11 459,00		170 386,32	4,42	
Total per emitter					11 459,00		170 386,32	4,42	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			609,00		114 165,21	2,96	
Total per emitter					609,00		114 165,21	2,96	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		20 185,93	0,52	
Total per emitter					1 730,00		20 185,93	0,52	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		149 608,80	3,88	

Total per emiter					12 430,00		149 608,80	3,88	
ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			884,00		35 465,04	0,92	
Total per emiter					884,00		35 465,04	0,92	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			1 159,00		198 725,36	5,15	
Total per emiter					1 159,00		198 725,36	5,15	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			9 086,00		113 580,68	2,94	
Total per emiter					9 086,00		113 580,68	2,94	
ISHARES FLOATING RATE BOND ETF/Shares	US46429B6552	USD			3 939,00		91 813,15	2,38	
Total per emiter					3 939,00		91 813,15	2,38	
VANGUARD SHORT-TERM TREASURY ETF/Shares	US92206C1027	USD			6 493,00		173 830,23	4,51	
Total per emiter					6 493,00		173 830,23	4,51	
ISHARES 1-3 YEAR TREASURY BOND ETF/Shares	US4642874576	USD			1 953,00		73 402,85	1,90	
Total per emiter					1 953,00		73 402,85	1,90	
US GOVERNMENT/Bonds	US91282CFN65	USD	Aaa/Moody's Investors Service	30.09.2024	4 000,00	184 204,00	186 352,97	4,83	
US GOVERNMENT/Bonds	US9128285P13	USD	Aaa/Moody's Investors Service	30.11.2023	4 000,00	184 204,00	183 065,34	4,74	
Total per emiter					8 000,00		369 418,31	9,57	
TOTAL current value of pension assets investment portfolio					13 647 998,00		3 858 979,15	100,00	
Cash on investment accounts							433 581,96		
Other assets							2 291,61		
TOTAL current value of pension assets under fiduciary management by the «Jusan Invest» JSC							4 294 852,72		