

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.06.2019

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000439	KZT		28.07.2019	14 825 981,00	14 825 981,00	15 428 626,65	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	172 679 955,56	1,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 331 998,98	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 779 301,28	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 304 018,03	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 154 919,44	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 286 592,18	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 472 278,37	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 691 852,28	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 193 674,96	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 045 990,04	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 205 133,00	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 285 711,33	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 652 196,00	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 325 208,77	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 227 185,56	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 491 120,28	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 044 001,22	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 452 765,29	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 589 889,89	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 587 895,61	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 475 880,06	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 113 075,83	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 036 776,12	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 419 893,14	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	15 855 063,72	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	63 476 113,22	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	730 477,14	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	36 457 187,69	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000025	KZT		29.04.2020	14 000 000,00	14 000 000,00	14 043 897,78	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 493 708,33	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 989 260,72	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 034 458,10	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 546 019,17	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 850 596,85	0,06	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 682 996,50	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	81 729 588,85	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	19 964 434,26	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 201 395,28	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 031 359,44	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 268 953,57	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2024	10 000 000,00	10 000 000,00	10 491 582,78	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	43 658 055,43	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 074 415,54	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 037 546,94	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	56 826 396,55	0,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 593 340,45	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	17 197 269,62	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 127 242,67	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 059 647,62	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	13 550 294,51	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	62 040 679,16	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000421	KZT		29.06.2020	9 139 126,00	9 139 126,00	9 550 816,21	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000355	KZT		29.09.2019	16 929 798,00	16 929 798,00	17 479 515,12	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000596	KZT		23.01.2022	41 985 524,00	41 985 524,00	44 439 428,60	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	29 888 560,00	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000661	KZT		14.08.2021	88 317 803,00	88 317 803,00	91 213 527,87	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	26 000 000,00	26 000 000,00	26 576 073,33	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	31 000 000,00	31 000 000,00	32 516 416,67	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2024	80 000 000,00	80 000 000,00	81 341 822,22	0,83	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	100 689 792,00	102 190 304,95	1,04	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	232 277 807,52	254 618 458,66	2,60	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	187 626 552,00	228 057 473,18	2,33	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	101 147 333,76	95 580 900,91	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000612	KZT		10.04.2020	4 605 166,00	4 605 166,00	4 678 046,85	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000588	KZT		16.01.2020	11 604 347,00	11 604 347,00	12 148 296,90	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 603 771,63	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000691	KZT		20.06.2020	13 051 119,00	13 051 119,00	13 421 669,27	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000675	KZT		19.03.2020	8 467 742,00	8 467 742,00	8 393 398,05	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	19 559 368,00	19 559 368,00	19 981 495,02	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	165 000 000,00	165 000 000,00	169 341 159,17	1,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	93 450 693,00	93 450 693,00	91 257 685,59	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	77 562 500,00	77 562 500,00	73 803 209,37	0,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 259 056,97	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	35 500 000,00	35 500 000,00	33 898 808,00	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	120 810 848,00	120 810 848,00	117 780 811,26	1,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	844 550,44	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	48 520 582,43	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 622 856,05	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	38 000 000,00	38 000 000,00	37 759 688,00	0,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 056 840,44	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	9 000 000,00	9 000 000,00	8 247 735,00	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 317 948,37	0,14	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	18 857 262,72	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	37 383 500,00	37 383 500,00	32 931 660,98	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 445 537,75	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 320 948,22	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	4 918 318,00	4 918 318,00	4 820 193,18	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	95 200 000,00	95 200 000,00	95 172 074,67	0,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	178 399 867,00	178 399 867,00	171 459 695,91	1,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 122 039,07	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	92 000 000,00	92 000 000,00	91 665 099,56	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 110 008,37	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	3 977 633,20	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	96 850 040,00	96 850 040,00	96 041 912,51	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 685 141,32	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 459 434,84	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	13 511 864,00	13 511 864,00	13 296 501,40	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 838 959,54	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	10 067 390,00	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 758 401,97	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 985 334,48	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	16 471 017,09	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	5 410 000,00	5 410 000,00	5 004 371,42	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	6 611 000,00	6 611 000,00	5 846 426,83	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 590 768,72	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	9 537 252,82	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 316 730,90	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 003 708,22	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 085 150,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 339 310,97	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	18 766 308,17	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 224 149,78	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	2 687 385,00	2 687 385,00	2 458 899,94	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZ000A1A1UU3	KZT		15.09.2020	13 266 359,00	13 266 359,00	13 353 417,27	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 189 170,23	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	11 769 848,04	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	9 714 055,56	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	34 883 495,00	34 883 495,00	34 753 150,88	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	28 856 424,08	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKA00000561	KZT		31.10.2020	19 207 327,00	19 207 327,00	19 744 958,22	0,20	
Total per emitter						3 068 795 173,00	3 735 719 177,12	38,12	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011136	KZT		12.06.2019	906 303 366,00	90 630 336,60	90 285 578,80	0,92	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011128	KZT		05.06.2019	1 000 000 000,00	100 000 000,00	99 785 700,00	1,02	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011151	KZT		19.06.2019	931 946 938,00	93 194 693,80	92 686 037,16	0,95	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011177	KZT		26.06.2019	143 462 533,00	14 346 253,30	14 252 873,54	0,15	
Total per emitter						2 981 712 837,00	297 010 189,50	3,03	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 030 872,64	0,08	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00002137	KZT	BB+/Fitch Ratings	25.09.2020	29 332 000 000,00	29 332 000,00	28 771 972,58	0,29	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00000453	KZT	BB/Fitch Ratings	26.08.2019	1 700 000 000,00	1 700 000,00	1 726 817,64	0,02	
Total per emitter						39 056 600 000,00	38 529 662,86	0,39	

Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 218 713,19	0,08	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 091 152,09	0,05	
Total per emitter					12 647 900,00		13 309 865,28	0,14	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		718 105,28	0,01	
Nurbank JSC/Bonds	KZ2C00005734	KZT		26.06.2020	50 000 000,00	5 000 000,00	5 162 300,19	0,05	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	12 607 623,27	0,13	
Nurbank JSC/Bonds	KZ2C00005700	KZT		26.12.2021	50 000 000,00	5 000 000,00	5 074 659,19	0,05	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		69 994,45	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 141 437,50	0,05	
Total per emitter					298 169 285,00		28 774 119,88	0,29	
Kaspi Bank JSC/Bonds	KZ2C00001410	KZT		01.07.2019	24 000 000,00	2 400 000,00	2 470 555,70	0,03	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 183 386,14	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001428	KZT		01.07.2019	9 300 000,00	930 000,00	956 123,40	0,01	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 348 048,30	0,20	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 419 994,78	0,05	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 041 150,43	0,49	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 738 966,22	0,63	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 644 214,86	0,52	
Total per emitter					1 902 678 572,00		194 802 439,83	1,99	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BB/Standard & Poor's		1 980 546,00		9 649 210,10	0,10	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BB/Standard & Poor's		718 054 740,00		84 931 514,65	0,87	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT	Ba3/Moody's Investors Service	18.11.2024	9 998 000,00	99 980 000,00	96 772 720,37	0,99	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002863	KZT	BB/Fitch Ratings	12.11.2019	59 879 163,00	59 879 163,00	62 645 062,05	0,64	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	106 055 305,53	1,08	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB/Fitch Ratings	28.01.2021	150 324,00	57 507 949,44	60 114 028,76	0,61	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB/Fitch Ratings	21.12.2022	37 051 256,00	10 384 396,54	9 491 982,82	0,10	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	129 950 849,36	1,33	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	96 693 856,64	0,99	
Total per emitter					1 035 044 426,00		656 304 530,28	6,70	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	416 953,97	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 714 193,59	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 394 196,38	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 272 870,80	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	793 674,26	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 570 267,64	0,02	
ForteBank JSC/Bonds	KZ2C00000099	KZT	kzBB/KZ_Standard & Poor's	14.04.2020	216 821 017 500,00	2 168 210,18	1 991 009,34	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	361 011,16	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	642 611,17	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	19,65	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	2 898 358,70	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	753 629,47	0,01	
ForteBank JSC/Bonds	KZ2C00000461	KZT	B/Standard & Poor's	15.03.2020	349 233 894 439,00	3 492 338,94	3 323 123,73	0,03	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B/Standard & Poor's	30.06.2022	1 246 416,00	588 678,66	732 912,78	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 687 252,04	0,53	
ForteBank JSC/Eurobonds	XS1153772725	USD	B/Standard & Poor's	15.12.2024	2 300 593,00	660 086,15	765 564,06	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B/Standard & Poor's		930 191 171,00		1 209 248,52	0,01	
Total per emitter					2 396 547 625 171,00		72 526 897,26	0,74	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	6 762 128,96	0,07	

Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 531 849,04	0,06	
Eurasian Bank JSC/Bonds	KZ2C00001915	KZT		26.12.2019	99 900 000,00	9 990 000,00	10 086 647,58	0,10	
Total per emitter					248 100 700,00		22 380 625,58	0,23	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	5 937 405,03	0,06	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 507 133,38	1 409 905,54	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00000586	KZT		27.11.2019	105 000 000,00	10 500 000,00	10 331 482,11	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 629 915,62	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 726 828,58	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	210 000 000,00	21 000 000,00	21 972 571,66	0,22	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	11 930 323,91	0,12	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 585 135,19	0,16	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 221 645,36	0,01	
Total per emitter					735 269 415,60		73 745 213,00	0,75	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		129 851,11	0,00	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 342 559,42	0,38	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 247 945,19	0,41	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	20 014 352,82	0,20	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	20 888 772,16	0,21	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	30 000 000,00	30 000 000,00	30 693 500,00	0,31	
Total per emitter					658 314 595,00		149 316 980,70	1,52	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2019	7 878 000 000,00	7 878 000,00	8 062 616,97	0,08	
AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.09.2020	6 130 000 000,00	6 130 000,00	5 823 377,24	0,06	
Total per emitter					14 008 000 000,00		13 885 994,21	0,14	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 098 856,32	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 835 407,70	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002046	KZT		04.06.2020	4 982 690 000,00	4 982 690,00	4 961 102,45	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00001824	KZT		02.08.2019	5 652 990 000,00	5 652 990,00	5 758 206,01	0,06	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00001816	KZT		02.08.2019	3 964 900 000,00	3 964 900,00	4 038 696,52	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B-/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 428 749,61	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 605 862,30	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	9 775 866,90	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	2 938 201,62	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	4 878 864,20	0,05	
Total per emitter					55 992 400 000,00		53 319 813,63	0,54	
"BANK RBK" Bank JSC/Bonds	KZ2C00002004	KZT		02.05.2020	4 014 130 000,00	4 014 130,00	3 916 244,65	0,04	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	44 407 361,70	0,45	
Total per emitter					46 419 932 000,00		48 323 606,35	0,49	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002194	KZT	BBB/Fitch Ratings	24.09.2020	47 784 300 000,00	47 784 300,00	47 444 908,37	0,48	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 088 921,25	0,12	
Total per emitter					47 795 990 000,00		59 533 829,62	0,61	
SevKazEnergo JSC/Bonds	KZ2C00001519	KZT	B-/Fitch Ratings	10.01.2020	54 844 900,00	5 484 490,00	5 918 563,62	0,06	
Total per emitter					54 844 900,00		5 918 563,62	0,06	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	82 200,00	31 446 432,00	34 904 278,84	0,36	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT	BB-/Standard & Poor's	25.04.2026	49 997 800,00	49 997 800,00	50 373 061,27	0,51	
Total per emitter					50 080 000,00		85 277 340,11	0,87	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	472 625 000,00	4,82	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 774 466,67	0,31	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	34 918 337,89	0,36	

National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	74 050 895,33	0,76	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 820 160,83	0,39	
Total per emitter					622 675 634,00		650 188 860,72	6,64	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 418 568,75	0,41	
Total per emitter					38 850 000,00		40 418 568,75	0,41	
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	63 122 400,00	63 491 831,23	0,65	
Total per emitter					165 000,00		63 491 831,23	0,65	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	47 439 801,74	0,48	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 721 235,42	0,20	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		9 626 931,00		15 991 776,43	0,16	
Total per emitter					75 276 931,00		83 152 813,59	0,85	
Kcell JSC/Dep. receipts	US48668G2057	USD	BB/Fitch Ratings		10 684 337,00		19 823 889,82	0,20	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB/Fitch Ratings		3 431 950,00		6 869 768,63	0,07	
Kcell JSC/Bonds	KZ2C00004208	KZT	BB/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 607 013,89	0,03	
Total per emitter					16 616 287,00		29 300 672,34	0,30	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		13 562 308,89	0,14	
Total per emitter					10 521 574,00		13 562 308,89	0,14	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		372 206,33	0,00	
Total per emitter					77 073,00		372 206,33	0,00	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	8 402 366,46	0,09	
Total per emitter					31 151 990,00		8 402 366,46	0,09	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BB+/Standard & Poor's		367 091,00		10 048 936,25	0,10	
Kazakhtelecom JSC/Dep. receipts	US48666D2045	EUR	BB+/Standard & Poor's		10,00		20,59	0,00	
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BB+/Standard & Poor's		18 236,00		239 352,60	0,00	
Total per emitter					385 337,00		10 288 309,44	0,11	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00002160	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00	5 176 951,72	0,05	
Total per emitter					5 013 000 000,00		5 176 951,72	0,05	
JSC "Baspana" Mortgage organization"/Bonds	KZ2C00004513	KZT		06.12.2019	15 000 000,00	15 000 000,00	15 516 426,93	0,16	
JSC "Baspana" Mortgage organization"/Bonds	KZ2C00004372	KZT		13.10.2019	10 000 000,00	10 000 000,00	10 107 326,54	0,10	
Total per emitter					25 000 000,00		25 623 753,47	0,26	
EKOTON+ JSC/Bonds	KZ2C00001287	KZT		16.08.2020	1 454 400,00	145 440,00	150 438,12	0,00	
Total per emitter					1 454 400,00		150 438,12	0,00	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	18 815 540,00	18 815 540,00	13 535 042,85	0,14	
Total per emitter					18 815 540,00		13 535 042,85	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 309 861,11	0,19	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 249 000,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 419 713,75	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 898 386,13	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 126 388,89	0,67	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 762 500,00	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 675 867,90	0,21	
Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Fitch Ratings	03.06.2020	8 480,00	3 244 108,80	3 401 439,69	0,04	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	10 704 028,80	11 054 209,27	0,11	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	47 955 043,68	47 946 855,97	0,49	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 122 500,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 603 637,51	0,16	
Total per emitter					156 628 667,00		222 570 360,22	2,27	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		2 400 536,00	0,02	

Total per emiter					3 800 000,00		2 400 536,00	0,02	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 691 692,92	529 475,03	0,01	
Total per emiter					342 940,00		529 475,03	0,01	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	BBB-/Fitch Ratings		12 587 034,00		73 914 789,41	0,75	
Total per emiter					12 587 034,00		73 914 789,41	0,75	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	79 000 000,00	82 664 722,22	0,84	
Total per emiter					79 000 000,00		82 664 722,22	0,84	
VNESHTORGBANK JSC/Dep.reciepts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		1 069 549,26	0,01	
Total per emiter					2 471 944,00		1 069 549,26	0,01	
VALE DE RIO DOCE SA/Dep.reciepts	US91912E1055	USD	BBB-/Standard & Poor's		10 543,00		48 480,63	0,00	
Total per emiter					10 543,00		48 480,63	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 672 000,00	3 066 538,43	0,03	
Total per emiter					160,00		3 066 538,43	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	9 609 907,20	9 204 659,38	0,09	
Total per emiter					25 120,00		9 204 659,38	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 060 480,00	3 060 359,69	0,03	
Total per emiter					8 000,00		3 060 359,69	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024	8 000,00	3 060 480,00	3 086 011,64	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	15 000,00	5 738 400,00	5 765 036,35	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023	15 000,00	5 738 400,00	5 738 658,38	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027	44 000,00	16 832 640,00	16 059 712,82	0,16	
Total per emiter					82 000,00		30 649 419,19	0,31	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB-/Fitch Ratings	08.11.2042	1 500,00	573 840,00	555 910,79	0,01	
Total per emiter					1 500,00		555 910,79	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 817 992,00	2 318 714,26	0,02	
Total per emiter					31 130,00		2 318 714,26	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024	6 000,00	2 295 360,00	2 331 285,61	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025	14 000,00	5 355 840,00	5 094 012,74	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023	14 900,00	5 700 144,00	5 796 276,74	0,06	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026	15 000,00	5 738 400,00	5 288 917,81	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026	5 000,00	1 912 800,00	1 857 168,34	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027	5 000,00	1 912 800,00	1 863 454,92	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027	30 000,00	11 476 800,00	10 797 067,05	0,11	
Total per emiter					89 900,00		33 028 183,21	0,34	
Sberbank of Russia/Dep.reciepts	US80585Y3080	USD	BBB-/Fitch Ratings		1 764 408,00		10 010 130,24	0,10	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB-/Fitch Ratings	07.02.2022	48 500,00	18 554 160,00	19 820 642,39	0,20	
Total per emiter					1 812 908,00		29 830 772,63	0,30	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022	17 000,00	6 503 520,00	6 211 961,61	0,06	
Total per emiter					17 000,00		6 211 961,61	0,06	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	573 840,00	550 174,04	0,01	
Total per emiter					1 500,00		550 174,04	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's		115 400,00		2 578 046,29	0,03	
Total per emiter					115 400,00		2 578 046,29	0,03	
POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Poor's		10 000,00		183 552,29	0,00	
Total per emiter					10 000,00		183 552,29	0,00	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	Baa2/Moody's Investors Service	21.05.2028	28 000,00	10 711 680,00	11 088 809,17	0,11	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	Baa2/Moody's Investors Service	15.05.2027	28 000,00	10 711 680,00	10 225 872,63	0,10	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	Baa2/Moody's Investors Service	22.11.2021	5 000,00	1 912 800,00	1 979 736,76	0,02	

Total per emiter						61 000,00		23 294 418,56	0,24	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	Baa2/Moody's Investors Service	03.05.2022		10 000,00	3 825 600,00	3 911 021,72	0,04	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	Baa2/Moody's Investors Service	20.05.2023		10 000,00	3 825 600,00	3 833 504,28	0,04	
Total per emiter						20 000,00		7 744 526,00	0,08	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023		12 700,00	4 858 512,00	4 870 319,87	0,05	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024		5 000,00	1 912 800,00	1 938 154,29	0,02	
Total per emiter						17 700,00		6 808 474,16	0,07	
ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's			161 400,00		961 372,51	0,01	
Total per emiter						161 400,00		961 372,51	0,01	
NOR NIKEL/Dep.reciepts	US55315J1025	USD	BBB-/Standard & Poor's			117 300,00		942 360,05	0,01	
Total per emiter						117 300,00		942 360,05	0,01	
NEWMONT GOLDCORP CORPORATION/Dep.reciepts	US6516391066	USD	BBB/Standard & Poor's			62 000,00		757 101,54	0,01	
Total per emiter						62 000,00		757 101,54	0,01	
Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020		28 574 000,00	2 745 389,92	2 892 035,50	0,03	
Total per emiter						28 574 000,00		2 892 035,50	0,03	
Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021		444,23	16 994 539,39	19 383 016,34	0,20	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037		40 000 000,00	3 953 366,16	1 685 289,73	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027		25 000 000,00	4 067 754,07	2 970 674,55	0,03	
Total per emiter						65 000 444,23		24 038 980,62	0,25	
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings			180 000,00		694 116,86	0,01	
Total per emiter						180 000,00		694 116,86	0,01	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP				829 206,00		2 126 744,83	0,02	
Total per emiter						829 206,00		2 126 744,83	0,02	
INDIAN RAILWAY FINANCE/Eurobonds	XS173387762	USD	Baa2/Moody's Investors Service	13.12.2027		24 000,00	9 181 440,00	8 792 195,59	0,09	
Total per emiter						24 000,00		8 792 195,59	0,09	
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022		500,00	191 280,00	186 638,44	0,00	
Total per emiter						500,00		186 638,44	0,00	
GOLDMAN SACHS/PPN	XS0476341218	RUB		24.12.2019		49,00	1 430 800,00	1 398 560,22	0,01	
Total per emiter						49,00		1 398 560,22	0,01	
GAZPROM/Dep.reciepts	US3682872078	USD	BBB/Standard & Poor's			1 961 978,00		4 713 606,63	0,05	
GAZPROM/Eurobonds	XS0805570354	USD	BBB-/Fitch Ratings	19.07.2022		9 500,00	3 634 320,00	3 626 305,60	0,04	
GAZPROM/Eurobonds	XS0885736925	USD	BBB-/Fitch Ratings	06.02.2028		78 000,00	29 839 680,00	27 897 771,53	0,29	
Total per emiter						2 049 478,00		36 237 683,76	0,37	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	Baa2/Moody's Investors Service	14.01.2023		22 000,00	8 416 320,00	8 499 133,34	0,09	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	Baa2/Moody's Investors Service	05.08.2026		5 000,00	1 912 800,00	1 811 539,39	0,02	
Total per emiter						27 000,00		10 310 672,73	0,11	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026		15 000,00	5 738 400,00	5 354 538,31	0,06	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024		11 500,00	4 399 440,00	4 399 293,63	0,05	
Total per emiter						26 500,00		9 753 831,94	0,10	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A/Fitch Ratings	30.10.2024		15 000,00	5 738 400,00	5 733 659,55	0,06	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026		10 000,00	3 825 600,00	3 673 620,76	0,04	
Total per emiter						25 000,00		9 407 280,31	0,10	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	A-/Fitch Ratings	26.06.2023		45 000,00	2 628 000,00	2 567 578,28	0,03	
Total per emiter						45 000,00		2 567 578,28	0,03	
CODELCO INC/Eurobonds	USP3143NAY06	USD	A+/Standard & Poor's	01.08.2027		13 000,00	4 973 280,00	4 782 652,82	0,05	
Total per emiter						13 000,00		4 782 652,82	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044		15,00	1 803 300,00	392 545,39	0,00	
Total per emiter						15,00		392 545,39	0,00	

CHINA MOBILE ADR/Dep.reciepts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		293 165,20	0,00	
Total per emitter					16 798,00		293 165,20	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5 000,00		235 083,12	0,00	
Total per emitter					5 000,00		235 083,12	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's		67 777,00		310 730,37	0,00	
Total per emitter					67 777,00		310 730,37	0,00	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB-/Fitch Ratings	21.11.2022	5 000,00	1 912 800,00	2 024 089,72	0,02	
Total per emitter					5 000,00		2 024 089,72	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021	30 000,00	3 600 000,00	3 770 124,65	0,04	
Total per emitter					30 000,00		3 770 124,65	0,04	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	A3/Moody's Investors Service	14.10.2025	19 000,00	7 268 640,00	7 280 989,75	0,07	
Total per emitter					19 000,00		7 280 989,75	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	9 564 000,00	9 484 667,74	0,10	
Total per emitter					25 000,00		9 484 667,74	0,10	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	382 560,00	370 509,67	0,00	
Total per emitter					1 000,00		370 509,67	0,00	
US GOVERNMENT/Bonds	US912796SG55	USD	Aaa/Moody's Investors Service	05.09.2019	1 450 000,00	55 471 200,00	55 103 618,43	0,56	
US GOVERNMENT/Bonds	US912796RZ46	USD	Aaa/Moody's Investors Service	11.07.2019	1 870 000,00	71 538 720,00	71 320 049,74	0,73	
US GOVERNMENT/Bonds	US912796RV32	USD	Aaa/Moody's Investors Service	27.06.2019	1 060 000,00	40 551 360,00	40 464 613,75	0,41	
US GOVERNMENT/Bonds	US912796QR39	USD	Aaa/Moody's Investors Service	18.07.2019	1 540 000,00	58 914 240,00	58 709 130,07	0,60	
US GOVERNMENT/Bonds	US912796SQ38	USD	Aaa/Moody's Investors Service	31.10.2019	1 310 000,00	50 115 360,00	49 602 512,98	0,51	
US GOVERNMENT/Bonds	US912796SN07	USD	Aaa/Moody's Investors Service	17.10.2019	2 260 000,00	86 458 560,00	85 657 353,71	0,87	
US GOVERNMENT/Bonds	US912796SK67	USD	Aaa/Moody's Investors Service	26.09.2019	2 460 000,00	94 109 760,00	93 361 032,16	0,95	
US GOVERNMENT/Bonds	US912796QV41	USD	Aaa/Moody's Investors Service	15.08.2019	1 500 000,00	57 384 000,00	57 081 359,08	0,58	
US GOVERNMENT/Bonds	US912796SS93	USD	Aaa/Moody's Investors Service	14.11.2019	2 450 000,00	93 727 200,00	92 676 749,60	0,95	
US GOVERNMENT/Bonds	US912796SL41	USD	Aaa/Moody's Investors Service	03.10.2019	1 100 000,00	42 081 600,00	41 744 435,79	0,43	
US GOVERNMENT/Bonds	US912796RU58	USD	Aaa/Moody's Investors Service	13.06.2019	2 460 000,00	94 109 760,00	93 991 400,98	0,96	
US GOVERNMENT/Bonds	US912796RS03	USD	Aaa/Moody's Investors Service	06.06.2019	1 100 000,00	42 081 600,00	42 047 940,61	0,43	
US GOVERNMENT/Bonds	US912796QM42	USD	Aaa/Moody's Investors Service	20.06.2019	1 020 000,00	39 021 120,00	38 954 979,20	0,40	
US GOVERNMENT/Bonds	US912796SB68	USD	Aaa/Moody's Investors Service	01.08.2019	1 000 000,00	38 256 000,00	38 087 721,42	0,39	
US GOVERNMENT/Bonds	US912796SA85	USD	Aaa/Moody's Investors Service	25.07.2019	2 780 000,00	106 351 680,00	105 934 072,05	1,08	
US GOVERNMENT/Bonds	US912796SC42	USD	Aaa/Moody's Investors Service	08.08.2019	1 500 000,00	57 384 000,00	57 107 185,90	0,58	
Total per emitter					26 860 000,00		1 021 844 155,47	10,43	
United Mexican States/Bonds	US91086QBG29	USD	A3/Moody's Investors Service	21.01.2026	3 000,00	1 147 680,00	1 195 853,48	0,01	
United Mexican States/Bonds	US91086QBE70	USD	A3/Moody's Investors Service	21.01.2045	5 000,00	1 912 800,00	2 172 964,88	0,02	
United Mexican States/Bonds	US91087BAB62	USD	A3/Moody's Investors Service	15.01.2047	15 200,00	5 814 912,00	5 550 611,58	0,06	
United Mexican States/Bonds	US91086QAG38	USD	A3/Moody's Investors Service	15.08.2031	17 000,00	6 503 520,00	9 142 723,23	0,09	
United Mexican States/Bonds	US91086QBF46	USD	A3/Moody's Investors Service	23.01.2046	80 000,00	30 604 800,00	30 159 337,34	0,31	
United Mexican States/Bonds	US91086QAS75	USD	A3/Moody's Investors Service	27.09.2034	5 000,00	1 912 800,00	2 442 719,20	0,03	
United Mexican States/Bonds	US91086QBB32	USD	A3/Moody's Investors Service	08.03.2044	25 000,00	19 128 000,00	18 626 375,90	0,19	
United Mexican States/Bonds	US91086QAV05	USD	A3/Moody's Investors Service	11.01.2040	10 500,00	8 033 760,00	9 515 567,41	0,10	
United Mexican States/Bonds	US91087BAC46	USD	A3/Moody's Investors Service	28.03.2027	10 000,00	3 825 600,00	3 940 439,31	0,04	
United Mexican States/Bonds	US91087BAA89	USD	A3/Moody's Investors Service	30.01.2025	15 000,00	5 738 400,00	5 818 439,12	0,06	
Total per emitter					185 700,00		88 565 031,45	0,90	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	35,00	2 677 920,00	2 767 856,36	0,03	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	412,00	31 522 944,00	32 265 049,48	0,33	
RUSSIAN FED MIN FIN/Bonds	RU000A0JTYA5	RUB	BBB/Standard & Poor's	27.05.2020	567 000,00	3 311 280,00	3 289 560,19	0,03	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	1 456,00	111 401 472,00	120 903 099,41	1,23	

RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	9 181 440,00	9 619 114,21	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	325,00	24 866 400,00	28 446 594,96	0,29	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	30 375 264,00	31 748 471,48	0,32	
Total per emitter					569 745,00		229 039 746,09	2,34	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 164 560,00	5 474 166,94	0,06	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	5 738 400,00	5 787 102,56	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	7 651 200,00	7 781 487,41	0,08	
Total per emitter					48 500,00		19 042 756,91	0,19	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	4 000,00	1 530 240,00	1 572 947,46	0,02	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	765 120,00	841 606,41	0,01	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	4 973 280,00	5 704 816,48	0,06	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	29 000,00	11 094 240,00	10 980 656,38	0,11	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	1 912 800,00	1 923 015,01	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	1 912 800,00	1 989 807,79	0,02	
Total per emitter					58 000,00		23 012 849,53	0,24	
Government of the Republic of Peru/Bonds	US715638BM30	USD	A3/Moody's Investors Service	18.11.2050	29 000,00	11 094 240,00	13 365 877,92	0,14	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	4 514 208,00	5 479 096,82	0,06	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	12 000,00	4 590 720,00	6 083 230,84	0,06	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	22 200,00	8 492 832,00	8 907 727,91	0,09	
Total per emitter					75 000,00		33 835 933,49	0,35	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	3 825 600,00	3 850 830,39	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	1 912 800,00	1 983 118,91	0,02	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	1 912 800,00	1 937 827,42	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	42 900,00	16 411 824,00	18 689 343,60	0,19	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	15 000,00	5 738 400,00	6 230 953,84	0,06	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	24 000,00	9 181 440,00	12 343 769,63	0,13	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 208 160,00	4 684 094,85	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	3 825 600,00	4 331 389,68	0,04	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	3 825 600,00	3 860 692,03	0,04	
Total per emitter					132 900,00		57 912 020,35	0,59	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	8 033 760,00	7 802 018,38	0,08	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	11 285 520,00	11 375 358,20	0,12	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 071 168,00	1 040 116,76	0,01	
Total per emitter					53 300,00		20 217 493,34	0,21	
Government of Brazil/Bonds	US105756BK57	USD	Ba2/Moody's Investors Service	20.01.2037	5 000,00	1 912 800,00	2 304 039,50	0,02	
Government of Brazil/Bonds	US105756BW95	USD	Ba2/Moody's Investors Service	27.01.2045	25 000,00	9 564 000,00	9 139 838,45	0,09	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	3 825 600,00	3 865 135,64	0,04	
Government of Brazil/Bonds	US105756BY51	USD	Ba2/Moody's Investors Service	21.02.2047	11 000,00	4 208 160,00	4 350 400,66	0,04	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	1 912 800,00	1 974 694,76	0,02	
Government of Brazil/Bonds	US105756BR01	USD	Ba2/Moody's Investors Service	07.01.2041	20 000,00	7 651 200,00	7 885 208,38	0,08	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	7 651 200,00	8 425 446,17	0,09	
Total per emitter					96 000,00		37 944 763,56	0,39	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	9 254 500,00	9 254 500,00	9 510 925,71	0,10	
Total per emitter					9 254 500,00		9 510 925,71	0,10	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 839 135,73	0,66	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 230 400,00	0,31	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 105 333,33	0,31	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 186 044,45	0,10	

European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 057 655,33	0,40	
Total per emitter						70 000 103,00	174 418 568,84	1,78	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 212 333,33	0,05	
Eurasian bank of development/Bonds	KZ2D00003241	KZT	Baa1/Moody's Investors Service	27.05.2024	4 492 188,00	4 492 188,00	4 495 744,32	0,05	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	3 634 320,00	3 638 447,16	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT	Baa1/Moody's Investors Service	27.05.2024	2 176 667,00	2 176 667,00	2 178 390,19	0,02	
Eurasian bank of development/Bonds	KZ2D00002763	KZT	Baa1/Moody's Investors Service	18.08.2019	19 970 000,00	19 970 000,00	20 377 388,00	0,21	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 212 333,33	0,05	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 132 027,78	0,05	
Eurasian bank of development/Bonds	KZ2D00002771	KZT	Baa1/Moody's Investors Service	18.09.2019	19 980 000,00	19 980 000,00	20 267 712,00	0,21	
Eurasian bank of development/Bonds	KZ2C00004711	KZT	Baa1/Moody's Investors Service	27.05.2024	4 500 000,00	4 500 000,00	4 503 562,50	0,05	
Eurasian bank of development/Bonds	KZ2D00004421	KZT	Baa1/Moody's Investors Service	11.10.2023	5 000 000,00	5 000 000,00	5 064 652,78	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT	Baa1/Moody's Investors Service	06.11.2022	5 000 000,00	5 000 000,00	5 032 333,33	0,05	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 606 166,67	0,03	
Total per emitter						78 628 355,00	83 721 091,39	0,85	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 665 279,67	0,08	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 663 311,90	0,08	
Total per emitter						15 234 400,00	15 328 591,57	0,16	
The National Bank of the Republic of Kazakhstan	31.05.2019 No ref.	KZT		03.06.2019			311 000 000,00	3,17	Deposit
Total per emitter							311 000 000,00	3,17	
Subsidiary Organization JSC VTB Bank (Kazakhstan)	28.04.2016 №313	KZT	BB+/Standard & Poor's	28.10.2019			1 241 824,72	0,01	Deposit
Total per emitter							1 241 824,72	0,01	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB-/Fitch Ratings	14.08.2024			15 376 405,48	0,16	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB-/Fitch Ratings	14.08.2024			15 375 965,75	0,16	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB-/Fitch Ratings	31.10.2024			20 175 342,47	0,21	Deposit
Total per emitter							50 927 713,70	0,52	
Subsidiary Bank Alfa-Bank JSC	02.06.2017 №314	KZT	BB-/Standard & Poor's	02.06.2020			3 302 574,78	0,03	Deposit
Total per emitter							3 302 574,78	0,03	
SOCIETE GENERALE PARIS	28.02.2019 No ref.	RUB	A/Standard & Poor's	05.06.2019			5 945 792,00	0,06	Deposit
SOCIETE GENERALE PARIS	20.05.2019 No ref.	RUB	A/Standard & Poor's	21.08.2019			13 735 612,16	0,14	Deposit
Total per emitter							19 681 404,16	0,20	
Nurbank JSC	08.06.2016 №394	KZT	B-/Standard & Poor's	08.12.2019			2 279 221,89	0,02	Deposit
Nurbank JSC	20.04.2016 №294	KZT	B-/Standard & Poor's	20.10.2019			1 766 231,39	0,02	Deposit
Total per emitter							4 045 453,28	0,04	
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB/Standard & Poor's	18.09.2024			15 277 397,26	0,16	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB/Standard & Poor's	18.09.2024			20 390 410,96	0,21	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB/Standard & Poor's	04.09.2024			20 443 780,82	0,21	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB/Standard & Poor's	28.08.2024			5 113 383,56	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB/Standard & Poor's	15.08.2024			5 126 328,77	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.04.2016 №322	KZT	BB/Standard & Poor's	03.11.2019			2 613 456,03	0,03	Deposit
Halyk Savings Bank of Kazakhstan JSC	27.06.2016 №439	KZT	BB/Standard & Poor's	29.12.2019			2 278 742,46	0,02	Deposit
Total per emitter							71 243 499,86	0,73	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 145 753,42	0,21	Deposit
Total per emitter							20 145 753,42	0,21	
ING BANK N.V.	23.04.2019 No ref.	USD	AA-/Fitch Ratings	25.07.2019			55 623 992,34	0,57	Deposit
Total per emitter							55 623 992,34	0,57	
ForteBank JSC	16.09.2014 №511	KZT	B/Standard & Poor's	16.09.2024			20 392 383,56	0,21	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B/Standard & Poor's	28.08.2024			15 343 972,60	0,16	Deposit

ForteBank JSC	19.08.2014 №462	KZT	B/Standard & Poor's	19.08.2024			5 122 958,91	0,05	Deposit
Total per emitter							40 859 315,07	0,42	
Eurasian Bank JSC	31.07.2014 №412	KZT	B-/Standard & Poor's	31.07.2024			17 479 027,40	0,18	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT	B-/Standard & Poor's	18.09.2024			20 380 136,99	0,21	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT	B-/Standard & Poor's	18.09.2024			5 092 465,75	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B-/Standard & Poor's	31.10.2024			5 041 643,83	0,05	Deposit
Total per emitter							47 993 273,97	0,49	
DBS BANK LTD	15.04.2019 No ref.	USD	AA-/Standard & Poor's	17.07.2019			61 418 426,75	0,63	Deposit
Total per emitter							61 418 426,75	0,63	
CREDIT AGRICOLE CIB HONGKONG BRANCH	09.04.2019 No ref.	USD	A+/Standard & Poor's	11.07.2019			38 398 101,91	0,39	Deposit
Total per emitter							38 398 101,91	0,39	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	29.04.2019 No ref.	USD	A/Standard & Poor's	01.08.2019			59 813 489,36	0,61	Deposit
Total per emitter							59 813 489,36	0,61	
Bank Kassa Nova JSC	22.04.2016 №311	KZT	B/Standard & Poor's	26.10.2019			304 497,53	0,00	Deposit
Total per emitter							304 497,53	0,00	
Bank CenterCredit JSC	09.06.2016 №398	KZT	B/Standard & Poor's	10.12.2019			804 032,88	0,01	Deposit
Total per emitter							804 032,88	0,01	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024			20 381 150,68	0,21	Deposit
Total per emitter							20 381 150,68	0,21	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT	B-/Standard & Poor's	25.08.2023			3 157 073,97	0,03	Deposit
Total per emitter							3 157 073,97	0,03	
TOTAL current value of pension assets investment portfolio						2 617 275 830 156,83	9 799 373 813,73	100,00	
Cash on investment accounts							2 224 573,49		
Other assets							8 337 670,81		
Assets in external management							89 171 652,91		Aviva Investors Global Services Limited
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							9 899 107 710,94		