

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)
of the unified accumulative pension fund managed by «Centras Securities» JSC
as of November 01, 2025

(thousand tenge)

Issuer and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	100 000,00	100 000,00	90 172,78	2,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	300 000,00	300 000,00	178 906,10	5,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	148 800,00	148 800,00	137 345,23	3,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	100 000,00	100 000,00	78 311,67	2,25	
Total per emitter					648 800,00		484 735,77	13,90	
Home Credit Bank JSC/Bonds	KZ2C00011351	KZT		25.06.2027	149 495,00	149 495,00	160 645,85	4,61	
Home Credit Bank JSC/Bonds	KZ2C00011195	KZT		27.02.2028	5 000,00	5 000,00	5 374,09	0,15	
Total per emitter					154 495,00		166 019,94	4,76	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		242 137,00		85 539,74	2,45	
Total per emitter					242 137,00		85 539,74	2,45	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	55 000,00	55 000,00	52 633,39	1,51	
Total per emitter					55 000,00		52 633,39	1,51	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	200,00	106 094,00	110 460,18	3,17	
Total per emitter					200,00		110 460,18	3,17	
ISHARES RUSSELL 2000 ETF/Shares	US4642876555	USD			400,00		53 649,44	1,54	
Total per emitter					400,00		53 649,44	1,54	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	103 575,00	103 575,00	113 749,10	3,26	
Private company BI Development Ltd/Bonds	KZ2D00012861	KZT		29.05.2027	144 600,00	144 600,00	164 210,68	4,71	
Total per emitter					248 175,00		277 959,78	7,97	
National company "KazMunayGaz" JSC/Eurobonds	XS2242422397	USD	Baa1/Moody's Investors Service	14.04.2033	200,00	106 094,00	96 382,85	2,76	
Total per emitter					200,00		96 382,85	2,76	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Eurobonds	XS2399149694	USD	BBB/Fitch Ratings	28.10.2026	20,00	10 609,40	10 323,38	0,30	
Total per emitter					20,00		10 323,38	0,30	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	73 910,00	73 910,00	74 048,36	2,12	
Total per emitter					73 910,00		74 048,36	2,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00013415	KZT		12.05.2026	20 000,00	20 000,00	21 795,94	0,63	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	191,60	95 800,00	97 625,47	2,80	
Total per emitter					20 191,60		119 421,41	3,43	
Kazakhstan Communal Systems LLP/Bonds	KZX000003975	KZT		13.03.2028	180 000,00	180 000,00	195 569,83	5,61	
Total per emitter					180 000,00		195 569,83	5,61	
SPDR Portfolio S&P 500 ETF/Shares	US78464A8541	USD			751,00		32 434,11	0,93	
Total per emitter					751,00		32 434,11	0,93	
Kaspi.kz JSC/Eurobonds	XS3011744623	USD	Baa3/Moody's Investors Service	26.03.2030	200,00	106 094,00	109 835,17	3,15	
Total per emitter					200,00		109 835,17	3,15	
KazAgroFinance JSC/Bonds	KZ2C00015543	KZT		07.10.2030	200 000,00	200 000,00	202 427,78	5,81	

Total per emiter					200 000,00		202 427,78	5,81	
Air Astana JSC/Dep.receipts	US0090632078	USD			7 160,00		24 707,34	0,71	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			8 355,00		7 119,55	0,20	
Total per emiter					15 515,00		31 826,88	0,91	
JSC "National Information Technologies"/Bonds	KZ2C00012904	KZT		27.12.2027	266 900,00	266 900,00	300 001,36	8,61	
Total per emiter					266 900,00		300 001,36	8,61	
ISHARES TRUST ISHARES 5-10Y INV GRADE CORP/Shares	US4642886380	USD			400,00		11 689,67	0,34	
Total per emiter					400,00		11 689,67	0,34	
"KMF Bank" JSC/Bonds	KZ2C00013761	KZT		29.05.2026	180 000,00	180 000,00	197 953,32	5,68	
Total per emiter					180 000,00		197 953,32	5,68	
iShares 10+ Year Investment Grade Corporate Bond ETF/Shares	US4642895118	USD			2 000,00		56 326,45	1,62	
Total per emiter					2 000,00		56 326,45	1,62	
Apple Inc/Ordinary shares	US0378331005	USD	Aaa/Moody's Investors Service		200,00		28 799,79	0,83	
Total per emiter					200,00		28 799,79	0,83	
Verizon Communications Inc./Ordinary shares	US92343V1044	USD	BBB+/Standard & Poor's		600,00		12 605,94	0,36	
Total per emiter					600,00		12 605,94	0,36	
Samsung Electronics/Dep.receipts	US7960508882	USD	Aa2/Moody's Investors Service		34,00		32 373,78	0,93	
Total per emiter					34,00		32 373,78	0,93	
Progressive Corporation/Ordinary shares	US7433151039	USD	A/Standard & Poor's		150,00		17 405,90	0,50	
Total per emiter					150,00		17 405,90	0,50	
DELL TECHNOLOGIES -C/Ordinary shares	US24703L2025	USD	BBB/Standard & Poor's		300,00		26 073,49	0,75	
Total per emiter					300,00		26 073,49	0,75	
US GOVERNMENT/Bonds	US91282CJZ59	USD	Aa1/Moody's Investors Service	15.02.2034	5 000,00	265 235,00	269 589,25	7,73	
Total per emiter					5 000,00		269 589,25	7,73	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	03.11.2025	19 437,00		430 398,93	12,35	Reverse REPO
Total per emiter					19 437,00		430 398,93	12,35	
TOTAL current value of pension assets investment portfolio					2 315 015,60		3 486 485,89	100,00	
Cash on investment accounts							256 803,18		
Other assets							257,69		
TOTAL current value of pension assets under fiduciary management by the "Сентрас Секьюритиз" JSC							3 743 546,76		