

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of January 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	116 642 854,00	116 642 854,00	104 961 357,30	0,51	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT00000032	KZT		14.10.2027	225 320 000,00	225 320 000,00	233 859 803,25	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	201 000 000,00	201 000 000,00	175 772 281,47	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 084 783,04	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 738 836,21	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	76 823 123,00	76 823 123,00	76 099 193,10	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 248 278,20	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	171 334 981,00	171 334 981,00	159 356 175,78	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 725 137,14	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEKKAM-12	KZK100000423	KZT		15.05.2026	50 000 000,00	5 000 000,00	4 712 965,00	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	164 586 560,00	164 586 560,00	161 487 669,39	0,79	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	159 701 825,99	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	196 578 191,15	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001269	KZT		13.02.2035	292 500 000,00	292 500 000,00	321 153 633,16	1,57	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	297 000 000,00	297 000 000,00	264 986 205,29	1,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	81 434 119,22	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	81 745 536,00	81 745 536,00	82 327 673,21	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	86 834 950,00	86 834 950,00	80 602 219,01	0,39	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	255 916 940,72	1,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	113 779 858,00	113 779 858,00	96 961 325,43	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	280 000 000,00	280 000 000,00	229 193 488,54	1,12	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	131 503 992,00	131 503 992,00	134 592 567,81	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	15 128 338,45	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000618	KZT		18.09.2027	45 000 000,00	45 000 000,00	38 624 535,00	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-072	KZKB00000040	KZT		31.03.2031	70 500 000,00	70 500 000,00	78 407 456,25	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	379 299 867,00	379 299 867,00	358 665 810,13	1,75	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	221 887 311,59	1,08	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	112 329 635,00	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	94 261 700,00	94 261 700,00	92 150 031,63	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	289 553 915,00	289 553 915,00	276 797 649,45	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001301	KZT		05.06.2033	21 750 000,00	21 750 000,00	22 406 452,46	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	238 099 830,00	238 099 830,00	221 324 087,38	1,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 470 770,21	0,05	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	302 700 000,00	302 700 000,00	299 180 641,63	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 824 336,73	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000778	KZT		09.10.2030	20 000 000,00	20 000 000,00	21 814 090,00	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	209 572 451,00	209 572 451,00	181 569 978,03	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	204 776 968,00	204 776 968,00	183 704 123,32	0,90	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	150 277 142,75	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 743 028,64	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001285	KZT		06.03.2032	239 500 000,00	239 500 000,00	263 146 918,17	1,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 826 344,11	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	340 634 140,00	340 634 140,00	288 848 472,50	1,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	37 000 000,00	37 000 000,00	32 919 212,16	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	63 348 483,00	63 348 483,00	56 543 240,54	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	237 955 663,00	237 955 663,00	220 999 808,30	1,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	282 099 852,63	1,38	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	104 325 683,33	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	1 484 000,00	1 484 000,00	1 498 972,57	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	322 800 883,03	1,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	56 801 356,00	56 801 356,00	45 031 732,89	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 847 287,72	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	28 057 991,16	0,14	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT00000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	22 245 767,25	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	282 582 284,00	1,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	31 300 000,00	31 300 000,00	25 694 000,07	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	16 281 034,83	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	236 694 954,92	1,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	126 483 867,73	0,62	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001293	KZT		22.05.2038	20 000 000,00	20 000 000,00	21 812 681,27	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 575 557,83	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	96 150 000,00	96 150 000,00	106 370 312,33	0,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	202 400 000,00	202 400 000,00	201 260 121,24	0,98	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	122 976 870,00	122 976 870,00	128 370 268,15	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	11 116 835,33	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 667 624,90	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	136 091 064,00	136 091 064,00	131 208 570,26	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	66 051 097,00	66 051 097,00	45 120 630,35	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	287 551 837,00	287 551 837,00	240 431 785,50	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 103 237,88	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	303 676 883,73	1,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 755 508,79	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	22 026 072,88	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	78 221 479,55	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 089 707,98	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	15 851 600,00	15 851 600,00	15 656 714,89	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	240 300 000,00	240 300 000,00	197 310 114,26	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001277	KZT		06.03.2034	148 000 000,00	148 000 000,00	164 550 727,29	0,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	291 536 596,00	291 536 596,00	273 933 603,29	1,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	148 304 566,82	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	237 973 716,00	237 973 716,00	262 467 160,72	1,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 800 363,59	0,18	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИСКАМ-48	KZKF00000012	KZT		30.07.2029	12 500 000,00	12 500 000,00	13 440 349,32	0,07	
The Ministry of Finance of the Republic of Kazakhstan/МЕККАМ-12	KZK100000373	KZT		06.02.2026	600 000 000,00	60 000 000,00	58 999 440,00	0,29	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	106 000 000,00	106 000 000,00	114 998 024,94	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	280 845 502,00	280 845 502,00	268 758 754,13	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	23 754 200,00	23 754 200,00	24 109 969,93	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	273 304 640,79	1,33	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	18 128 224,15	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 817 064,49	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	27 867 006,83	0,14	
Total per emitter					12 130 809 722,00		10 922 982 399,37	53,30	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	37 980 601,79	0,19	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 715 763,10	0,05	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	59 942 502,00	59 942 502,00	58 195 435,28	0,28	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 137 631,79	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	19 717 017,22	0,10	
Total per emitter					152 126 489,00		139 746 449,18	0,68	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 079 481,99	0,02	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	28,81	0,00	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 483 341,48	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 140 041,04	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 060 744,43	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	942 248,77	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	1 825 983,84	0,01	
Total per emitter					1 056 075 093 609,00		10 531 870,36	0,05	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013662	KZT		24.04.2030	34 980 000,00	34 980 000,00	36 717 843,37	0,18	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013688	KZT		13.08.2030	34 971 083,00	34 971 083,00	39 822 138,02	0,19	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	30 586 160,06	0,15	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011757	KZT		13.12.2029	50 000 000,00	50 000 000,00	47 221 019,44	0,23	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	20 900 542,71	0,10	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013670	KZT		20.05.2030	27 066 666,00	27 066 666,00	28 156 662,04	0,14	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00013696	KZT		13.08.2030	34 367 081,00	34 367 081,00	39 134 351,17	0,19	
Total per emitter					231 884 830,00		242 538 716,82	1,18	
AO "Alatau City Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 584 510,48	0,02	
AO "Alatau City Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 683 383,54	0,15	
AO "Alatau City Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 335 533,02	0,02	
Total per emitter					8 494 415 000,00		38 603 427,03	0,19	
Halyk Bank of Kazakhstan JSC/Dep.receipts	US46627J3023	USD	BBB-/Standard & Poor's		53 193,00		797 436,05	0,00	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Standard & Poor's		19 285 235,00		7 106 994,80	0,04	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	18 214 344,00	182 143 440,00	181 819 628,98	0,89	
Total per emitter					37 552 772,00		189 724 059,84	0,93	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 187 062,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B/Standard & Poor's		48 887,00		136 577,06	0,00	
Total per emitter					50 048 887,00		5 323 639,56	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 295 535,36	0,01	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		5 090 189,00		24 047 528,99	0,12	
Total per emitter					7 342 017,00		26 343 064,35	0,13	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 228 539,55	0,02	
Total per emitter					40 766 937,00		4 228 539,55	0,02	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	147 145 244,86	0,72	
Total per emitter					143 836 994,00		147 145 244,86	0,72	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014033	KZT		20.05.2026	30 000 000,00	30 000 000,00	33 463 283,74	0,16	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013902	KZT		12.06.2030	34 910 000,00	34 910 000,00	40 470 978,86	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	169 977 368,22	0,83	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014520	KZT		26.07.2026	26 000 000,00	26 000 000,00	28 520 231,63	0,14	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012995	KZT		07.07.2026	50 000 000,00	50 000 000,00	54 558 971,61	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012987	KZT	BBB/Fitch Ratings	26.03.2026	50 000 000,00	50 000 000,00	55 613 791,57	0,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012268	KZT		10.04.2026	22 150 000,00	22 150 000,00	23 136 213,49	0,11	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013936	KZT		10.09.2030	20 007 497,00	20 007 497,00	22 913 755,37	0,11	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	53 310 763,24	0,26	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 094 394,16	0,08	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 726 131,25	0,20	

National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	50 000 000,00	51 463 380,24	0,25	
National managing holding "Baiterek" JSC/Bonds	KZ2C00014041	KZT		10.04.2027	49 700 000,00	49 700 000,00	50 177 672,22	0,25	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 264 466,39	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013928	KZT		12.06.2030	35 000 000,00	35 000 000,00	40 575 315,38	0,20	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	38 263 885,83	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	453 875 000,00	2,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 701 045,83	0,15	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	35 000 000,00	35 000 000,00	40 351 312,57	0,20	
Total per emitter					1 238 207 034,00		1 281 457 961,60	6,25	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 851 547,92	0,09	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	51 079 542,21	0,25	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		28 444 549,00	0,14	
Total per emitter					84 506 931,00		98 375 639,12	0,48	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00016376	KZT		05.12.2040	45 000 000,00	45 000 000,00	45 421 875,00	0,22	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014504	KZT		27.06.2040	45 000 000,00	45 000 000,00	38 559 837,73	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00016368	KZT		05.12.2040	45 000 000,00	45 000 000,00	45 421 875,00	0,22	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00015469	KZT		12.09.2040	60 000 000,00	60 000 000,00	47 409 177,86	0,23	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00014512	KZT		27.06.2040	45 000 000,00	45 000 000,00	38 559 837,73	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 191 208,75	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00015451	KZT		12.09.2040	60 000 000,00	60 000 000,00	47 409 177,86	0,23	
Total per emitter					311 690 000,00		274 972 989,93	1,34	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 356 531,64	0,19	
Total per emitter					38 222 223,00		38 356 531,64	0,19	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	6 000 000,00	6 000 000,00	5 548 033,01	0,03	
Total per emitter					6 000 000,00		5 548 033,01	0,03	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		20 588 182,87	0,10	
Total per emitter					23 168 975,00		20 588 182,87	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 884 722,22	0,32	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 514 027,78	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 018 333,33	0,02	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	3 781 364,40	3 846 735,79	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 082 500,00	10 082 500,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 950 000,00	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 496 326,25	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 160 000,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 959 819,30	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 264 423,33	0,06	
Total per emitter					142 608 280,00		150 176 888,01	0,73	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 199 293,36	0,08	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 448 816,40	0,10	
Total per emitter					36 180 983,00		36 648 109,76	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	174 724 583,33	0,85	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	53 883 601,24	0,26	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 690 000,00	0,10	
Total per emitter					239 997 800,00		249 298 184,57	1,22	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 687 661,00	0,05	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014751	KZT		27.08.2028	800 000,00	800 000,00	894 018,10	0,00	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014769	KZT		24.09.2028	11 269 110,00	11 269 110,00	12 477 592,84	0,06	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014744	KZT		27.08.2028	3 921 663,00	3 921 663,00	4 382 547,13	0,02	
Total per emitter					10 615 990 773,00		28 441 819,07	0,14	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		10 077 668,79	0,05	
Total per emitter					10 521 574,00		10 077 668,79	0,05	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	3 031 283,41	1 975 341,60	0,01	
Total per emitter					342 940,00		1 975 341,60	0,01	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		2 420 171,54	0,01	

Total per emiter					262 977 044,00		2 420 171,54	0,01	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		899 467,96	0,00	
Total per emiter					3 800 000,00		899 467,96	0,00	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		47 790 124,99	0,23	
Total per emiter					14 116 287,00		47 790 124,99	0,23	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	25 000 000,00	2 500 000,00	2 650 868,06	0,01	
Total per emiter					25 000 000,00		2 650 868,06	0,01	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	96 041 397,22	0,47	
Total per emiter					79 000 000,00		96 041 397,22	0,47	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		340 791 500,28	1,66	
Total per emiter					12 502 880,00		340 791 500,28	1,66	
PETRONAS CAPITAL LTD/Bonds	USY68856BD76	USD	A2/Moody's Investors Service	03.01.2031	5 000,00	2 527 650,00	2 642 639,12	0,01	
PETRONAS CAPITAL LTD/Bonds	USY68856BE59	USD	A2/Moody's Investors Service	03.04.2035	5 000,00	2 527 650,00	2 664 155,74	0,01	
Total per emiter					10 000,00		5 306 794,86	0,03	
Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	5 055 300,00	5 378 877,11	0,03	
Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	20 000,00	10 110 600,00	10 904 004,06	0,05	
Total per emiter					30 000,00		16 282 881,17	0,08	
EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029	7 912,00	3 999 753,36	4 089 707,81	0,02	
Total per emiter					7 912,00		4 089 707,81	0,02	
Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	40 000,00	20 221 200,00	20 921 198,40	0,10	
Saudi Electricity Sukuk/Eurobonds	XS2993847131	USD	Aa3/Moody's Investors Service	18.02.2035	10 000,00	5 055 300,00	5 351 875,91	0,03	
Saudi Electricity Sukuk/Eurobonds	XS2993845945	USD	Aa3/Moody's Investors Service	18.02.2030	10 000,00	5 055 300,00	5 270 900,12	0,03	
Total per emiter					60 000,00		31 543 974,43	0,15	
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029	25 000,00	12 638 250,00	13 039 609,93	0,06	
Total per emiter					25 000,00		13 039 609,93	0,06	
AIRPORT AUTHORITY HK/Bonds	USY000AKAK39	USD	AA+/Standard & Poor's	15.07.2028	50 000,00	25 276 500,00	26 432 162,65	0,13	
Total per emiter					50 000,00		26 432 162,65	0,13	
Saudi Arabian OIL CO/Eurobonds	XS3084344947	USD	Aa3/Moody's Investors Service	02.06.2035	10 000,00	5 055 300,00	5 230 367,85	0,03	
Saudi Arabian OIL CO/Eurobonds	XS2861551898	USD	Aa3/Moody's Investors Service	17.07.2054	20 000,00	10 110 600,00	10 096 796,22	0,05	
Total per emiter					30 000,00		15 327 164,07	0,08	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 375 292,02	5 092 171,39	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037	40 000 000,00	5 224 135,23	3 036 197,74	0,02	
Total per emiter					65 000 000,00		8 128 969,13	0,04	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034	17 000,00	8 594 010,00	9 219 548,89	0,05	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036	25 000,00	12 638 250,00	14 028 822,60	0,07	
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053	5 000,00	2 527 650,00	2 640 130,43	0,01	
Total per emiter					47 000,00		25 888 501,91	0,13	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061310101	USD	Aa2/Moody's Investors Service	06.05.2030	5 000,00	2 527 650,00	2 562 026,04	0,01	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS3061312909	USD	Aa2/Moody's Investors Service	06.05.2035	5 000,00	2 527 650,00	2 583 283,58	0,01	
ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	Aa2/Moody's Investors Service	02.10.2054	15 000,00	7 582 950,00	7 441 174,11	0,04	
Total per emiter					25 000,00		12 586 483,73	0,06	
Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	15 000,00	7 582 950,00	7 889 070,54	0,04	
Masdar ABU DHABI/Eurobonds	XS3074432959	USD	AA-/Fitch Ratings	21.05.2030	10 000,00	5 055 300,00	5 167 028,45	0,03	
Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	10 110 600,00	10 658 030,01	0,05	
Total per emiter					45 000,00		23 714 129,00	0,12	
Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	5 055 300,00	5 228 349,24	0,03	
Total per emiter					10 000,00		5 228 349,24	0,03	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	20 000,00	10 110 600,00	10 103 067,60	0,05	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	5 055 300,00	5 145 881,15	0,03	
ADNOC MURBAN RSC LTD/Eurobonds	XS2898198515	USD	AA/Standard & Poor's	11.09.2054	5 000,00	2 527 650,00	2 416 805,88	0,01	
Total per emiter					35 000,00		17 665 754,63	0,09	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	Baa2/Moody's Investors Service	15.05.2047	9 000,00	4 549 770,00	4 172 223,26	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Standard & Poor's	17.07.2049	8 000,00	4 044 240,00	3 546 409,89	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	Baa2/Moody's Investors Service	21.05.2048	11 000,00	5 560 830,00	5 678 066,20	0,03	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Standard & Poor's	25.01.2049	3 000,00	1 516 590,00	1 594 866,86	0,01	

PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Standard & Poor's	30.06.2050	23 000,00	11 627 190,00	8 590 063,33	0,04	
Total per emiter					54 000,00		23 581 629,54	0,12	
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027	20 000,00	10 110 600,00	10 265 273,08	0,05	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029	30 000,00	15 165 900,00	15 380 362,68	0,08	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027	10 000,00	5 055 300,00	5 207 231,01	0,03	
Total per emiter					60 000,00		30 852 866,76	0,15	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	581 820,86	0,00	
Total per emiter					15,00		581 820,86	0,00	
Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A1/Moody's Investors Service	26.11.2029	5 000,00	2 527 650,00	2 619 038,17	0,01	
Total per emiter					5 000,00		2 619 038,17	0,01	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029	25 000,00	12 638 250,00	13 099 072,19	0,06	
QNB FINANCE LTD/Eurobonds	XS3125027808	USD	Aa3/Moody's Investors Service	24.07.2030	10 000,00	5 055 300,00	5 205 846,83	0,03	
Total per emiter					35 000,00		18 304 919,02	0,09	
Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	25 276 500,00	26 118 864,64	0,13	
Korea Development Bank/Bonds	US500630EH79	USD	AA/Standard & Poor's	03.02.2030	50 000,00	25 276 500,00	26 662 340,98	0,13	
Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	20 221 200,00	20 751 212,82	0,10	
Total per emiter					140 000,00		73 532 418,44	0,36	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027	50 000,00	25 276 500,00	26 099 913,58	0,13	
Total per emiter					50 000,00		26 099 913,58	0,13	
Korea Electric Power Corporation /Bonds	USY4907LAL63	USD	AA/Standard & Poor's	13.02.2028	50 000,00	25 276 500,00	26 133 029,31	0,13	
Total per emiter					50 000,00		26 133 029,31	0,13	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028	40 000,00	20 221 200,00	20 490 310,47	0,10	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029	32 000,00	16 176 960,00	16 737 544,69	0,08	
Total per emiter					72 000,00		37 227 855,16	0,18	
CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	20 221 200,00	20 732 172,87	0,10	
Total per emiter					40 000,00		20 732 172,87	0,10	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040572979	USD	BBB-/Standard & Poor's	30.04.2030	7 500,00	3 791 475,00	3 999 766,00	0,02	
Total per emiter					7 500,00		3 999 766,00	0,02	
Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032	32 030,00	16 192 125,90	16 649 886,30	0,08	
Total per emiter					32 030,00		16 649 886,30	0,08	
CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030	10 000,00	5 055 300,00	5 367 950,64	0,03	
Total per emiter					10 000,00		5 367 950,64	0,03	
Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A-/Standard & Poor's	05.09.2029	15 000,00	7 582 950,00	7 780 591,16	0,04	
Total per emiter					15 000,00		7 780 591,16	0,04	
NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029	40 000,00	20 221 200,00	20 470 061,19	0,10	
Total per emiter					40 000,00		20 470 061,19	0,10	
Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A-/Standard & Poor's	05.09.2034	15 000,00	7 582 950,00	7 777 925,55	0,04	
Total per emiter					15 000,00		7 777 925,55	0,04	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031	10 000,00	5 055 300,00	5 440 966,03	0,03	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028	23 000,00	11 627 190,00	12 337 088,09	0,06	
Total per emiter					33 000,00		17 778 054,11	0,09	
GACI FIRST INVESTMENT/Eurobonds	XS2987801359	USD	Aa3/Moody's Investors Service	29.01.2030	30 000,00	15 165 900,00	15 967 127,13	0,08	
Total per emiter					30 000,00		15 967 127,13	0,08	
EXPORT-IMPORT BK INDIA/Bonds	USY2387VAA18	USD	BBB/Standard & Poor's	13.01.2035	10 000,00	5 055 300,00	5 406 410,25	0,03	
Total per emiter					10 000,00		5 406 410,25	0,03	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BBB-/Standard & Poor's	08.09.2033	18 000,00	9 099 540,00	10 055 830,88	0,05	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BBB-/Standard & Poor's	15.12.2050	17 000,00	8 594 010,00	6 257 355,97	0,03	
Total per emiter					35 000,00		16 313 186,85	0,08	
Government of the Republic of Colombia/Bonds	US195325ER27	USD	Baa3/Moody's Investors Service	25.04.2030	5 000,00	2 527 650,00	2 712 967,12	0,01	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa3/Moody's Investors Service	22.04.2032	30 100,00	15 216 453,00	13 019 788,94	0,06	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa3/Moody's Investors Service	15.04.2031	53 500,00	27 045 855,00	23 760 065,34	0,12	
Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa3/Moody's Investors Service	07.11.2036	4 000,00	2 022 120,00	2 146 297,83	0,01	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa3/Moody's Investors Service	26.02.2044	33 000,00	16 682 490,00	13 944 476,33	0,07	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa3/Moody's Investors Service	15.06.2045	1 500,00	758 295,00	557 030,87	0,00	
Government of the Republic of Colombia/Bonds	US195325ES00	USD	Baa3/Moody's Investors Service	25.04.2035	5 000,00	2 527 650,00	2 841 956,26	0,01	

Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa3/Moody's Investors Service	18.01.2041	41 000,00	20 726 730,00	19 049 160,29	0,09	
Total per emiter					173 100,00		78 031 742,97	0,38	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Standard & Poor's	23.06.2030	16 000,00	8 088 480,00	7 557 021,93	0,04	
Total per emiter					16 000,00		7 557 021,93	0,04	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	12 638 250,00	14 209 008,96	0,07	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	5 055 300,00	4 960 576,32	0,02	
Government of the Republic of Peru/Bonds	US715638FD94	USD	Baa1/Moody's Investors Service	30.06.2055	3 000,00	1 516 590,00	1 558 523,71	0,01	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	20 221 200,00	25 621 861,23	0,13	
Government of the Republic of Peru/Bonds	US715638FC12	USD	Baa1/Moody's Investors Service	30.03.2036	5 000,00	2 527 650,00	2 647 207,85	0,01	
Total per emiter					83 000,00		48 997 178,06	0,24	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	20 000,00	10 110 600,00	10 575 205,10	0,05	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	5 000,00	2 527 650,00	2 921 276,86	0,01	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	14 000,00	7 077 420,00	7 966 078,55	0,04	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	15 873 642,00	18 471 091,89	0,09	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	16 176 960,00	17 324 122,16	0,09	
Government of the Sultanate of Oman/Eurobonds	XS2288905370	USD	BBB-/Standard & Poor's	25.01.2031	5 000,00	2 527 650,00	2 763 350,13	0,01	
Total per emiter					107 400,00		60 021 124,69	0,29	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	5 055 300,00	5 236 742,02	0,03	
Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	26 585 317,17	30 138 460,32	0,15	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	5 055 300,00	4 286 725,89	0,02	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 549 770,00	4 409 133,16	0,02	
Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 527 650,00	2 699 371,94	0,01	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	13 143 780,00	16 323 254,54	0,08	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	6 066 360,00	6 355 281,85	0,03	
Government of the Republic of Philippines/Bonds	US718286DG92	USD	BBB+/Standard & Poor's	04.02.2035	10 000,00	5 055 300,00	5 455 515,75	0,03	
Total per emiter					134 589,00		74 904 485,46	0,37	
Government of Hungary/Eurobonds	XS3101499260	USD	Baa2/Moody's Investors Service	26.09.2035	5 000,00	2 527 650,00	2 705 588,13	0,01	
Government of Hungary/Eurobonds	XS3101499187	USD	Baa2/Moody's Investors Service	26.09.2030	5 000,00	2 527 650,00	2 660 048,66	0,01	
Government of Hungary/Eurobonds	US445545AF36	USD	Baa2/Moody's Investors Service	29.03.2041	2 500,00	2 527 650,00	2 997 920,06	0,02	
Government of Hungary/Eurobonds	XS2574267188	USD	Baa2/Moody's Investors Service	22.05.2028	5 000,00	2 527 650,00	2 636 099,53	0,01	
Government of Hungary/Eurobonds	XS2574267345	USD	Baa2/Moody's Investors Service	25.09.2052	21 000,00	10 616 130,00	11 453 026,07	0,06	
Total per emiter					38 500,00		22 452 682,44	0,11	
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	10 110 600,00	10 349 884,20	0,05	
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	25 000,00	12 638 250,00	10 353 254,40	0,05	
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 527 650,00	2 418 171,16	0,01	
Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	5 055 300,00	5 044 188,88	0,03	
Government of Brazil/Bonds	US105756CM05	USD	Ba1/Moody's Investors Service	06.11.2030	15 000,00	7 582 950,00	7 762 286,77	0,04	
Government of Brazil/Bonds	US105756CL22	USD	Ba1/Moody's Investors Service	15.03.2035	26 000,00	13 143 780,00	13 779 582,97	0,07	
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	47 000,00	23 759 910,00	24 421 970,00	0,12	
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	15 000,00	7 582 950,00	6 573 706,75	0,03	
Total per emiter					163 000,00		80 703 045,13	0,39	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aa1/Moody's Investors Service	31.10.2028	1 000 000,00	50 553 000,00	47 741 595,45	0,23	
US GOVERNMENT/Bonds	US91282CNG23	USD	Aa1/Moody's Investors Service	31.05.2030	1 000 000,00	50 553 000,00	51 438 111,92	0,25	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aa1/Moody's Investors Service	31.01.2028	1 000 000,00	50 553 000,00	47 934 162,83	0,23	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aa1/Moody's Investors Service	15.11.2031	1 000 000,00	50 553 000,00	44 207 650,00	0,22	
US GOVERNMENT/Bonds	US91282CNA52	USD	Aa1/Moody's Investors Service	30.04.2032	560 000,00	28 309 680,00	28 745 998,17	0,14	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aa1/Moody's Investors Service	15.05.2030	600 000,00	30 331 800,00	30 667 481,94	0,13	
US GOVERNMENT/Bonds	US912797SR93	USD	Aa1/Moody's Investors Service	17.02.2026	1 500 000,00	75 829 500,00	75 433 139,20	0,37	
US GOVERNMENT/Bonds	US912797RJ86	USD	Aa1/Moody's Investors Service	15.01.2026	2 480 000,00	125 371 440,00	125 125 085,12	0,61	
US GOVERNMENT/Bonds	US91282CNF40	USD	Aa1/Moody's Investors Service	31.05.2032	600 000,00	30 331 800,00	30 906 376,79	0,15	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aa1/Moody's Investors Service	31.05.2027	1 300 000,00	65 718 900,00	63 041 106,14	0,31	
US GOVERNMENT/Bonds	US91282CNX55	USD	Aa1/Moody's Investors Service	31.08.2030	1 130 000,00	57 124 890,00	57 700 071,99	0,28	
US GOVERNMENT/Bonds	US91282CMF58	USD	Aa1/Moody's Investors Service	15.01.2028	2 040 000,00	103 128 120,00	106 659 707,72	0,52	
US GOVERNMENT/Bonds	US91282CMK44	USD	Aa1/Moody's Investors Service	31.01.2032	1 800 000,00	90 995 400,00	95 376 877,47	0,47	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aa1/Moody's Investors Service	15.08.2031	1 200 000,00	60 663 600,00	53 222 815,15	0,26	

US GOVERNMENT/Bonds	US91282CPN55	USD	Aa1/Moody's Investors Service	30.11.2030	700 000,00	35 387 100,00	35 191 224,24	0,17	
US GOVERNMENT/Bonds	US91282CNK35	USD	Aa1/Moody's Investors Service	30.06.2030	830 000,00	41 958 990,00	42 331 040,36	0,21	
US GOVERNMENT/Bonds	US91282CNN73	USD	Aa1/Moody's Investors Service	31.07.2030	750 000,00	37 914 750,00	38 857 338,50	0,19	
US GOVERNMENT/Bonds	US912797RH21	USD	Aa1/Moody's Investors Service	08.01.2026	1 210 000,00	61 169 130,00	61 091 322,87	0,30	
US GOVERNMENT/Bonds	US9128283F58	USD	Aa1/Moody's Investors Service	15.11.2027	1 430 000,00	72 290 790,00	70 873 754,32	0,35	
US GOVERNMENT/Bonds	US91282CLW90	USD	Aa1/Moody's Investors Service	15.11.2034	1 800 000,00	90 995 400,00	92 770 042,56	0,45	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aa1/Moody's Investors Service	31.07.2029	780 000,00	39 431 340,00	38 584 777,63	0,19	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aa1/Moody's Investors Service	30.09.2029	2 500 000,00	126 382 500,00	127 011 777,91	0,62	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aa1/Moody's Investors Service	30.06.2031	2 150 000,00	108 688 950,00	111 355 198,63	0,54	
US GOVERNMENT/Bonds	US912797RL33	USD	Aa1/Moody's Investors Service	05.02.2026	1 300 000,00	65 718 900,00	65 454 644,30	0,32	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aa1/Moody's Investors Service	30.06.2028	1 300 000,00	65 718 900,00	62 186 509,13	0,30	
US GOVERNMENT/Bonds	US91282CMM00	USD	Aa1/Moody's Investors Service	15.02.2035	1 100 000,00	55 608 300,00	58 890 510,40	0,29	
US GOVERNMENT/Bonds	US91282CPA35	USD	Aa1/Moody's Investors Service	30.09.2030	1 080 000,00	54 597 240,00	54 963 100,90	0,27	
US GOVERNMENT/Bonds	US912810UN62	USD	Aa1/Moody's Investors Service	15.08.2045	200 000,00	10 110 600,00	10 437 619,77	0,05	
US GOVERNMENT/Bonds	US912797SH12	USD	Aa1/Moody's Investors Service	27.01.2026	2 100 000,00	106 161 300,00	105 826 467,26	0,52	
US GOVERNMENT/Bonds	US91282CKZ31	USD	Aa1/Moody's Investors Service	15.07.2027	3 110 000,00	157 219 830,00	162 460 550,53	0,79	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aa1/Moody's Investors Service	31.08.2028	1 150 000,00	58 135 950,00	54 827 342,19	0,27	
US GOVERNMENT/Bonds	US91282CKR15	USD	Aa1/Moody's Investors Service	15.05.2027	4 030 000,00	203 728 590,00	207 607 222,17	1,01	
US GOVERNMENT/Bonds	US912797TB33	USD	Aa1/Moody's Investors Service	31.03.2026	1 600 000,00	80 884 800,00	80 129 335,97	0,39	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aa1/Moody's Investors Service	31.10.2029	2 600 000,00	131 437 800,00	134 713 225,62	0,66	
US GOVERNMENT/Bonds	US912810UJ50	USD	Aa1/Moody's Investors Service	15.02.2045	150 000,00	7 582 950,00	7 708 838,34	0,04	
US GOVERNMENT/Bonds	US91282CPQ86	USD	Aa1/Moody's Investors Service	31.12.2032	1 060 000,00	53 586 180,00	53 556 875,06	0,26	
US GOVERNMENT/Bonds	US91282CPF22	USD	Aa1/Moody's Investors Service	31.10.2032	840 000,00	42 464 520,00	42 374 582,72	0,21	
US GOVERNMENT/Bonds	US91282CMG32	USD	Aa1/Moody's Investors Service	31.01.2030	1 500 000,00	75 829 500,00	78 925 909,44	0,39	
US GOVERNMENT/Bonds	US91282CNC19	USD	Aa1/Moody's Investors Service	15.05.2035	1 985 000,00	100 347 705,00	102 096 921,29	0,50	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aa1/Moody's Investors Service	29.02.2028	320 000,00	16 176 960,00	16 563 761,84	0,08	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aa1/Moody's Investors Service	15.02.2032	550 000,00	27 804 150,00	25 045 456,99	0,12	
Total per emiter					55 335 000,00		2 796 035 530,85	13,64	
Government of the Republic of Guatemala/Bonds	USP5015VAK28	USD	BB+/Standard & Poor's	24.04.2032	5 000,00	2 527 650,00	2 575 129,80	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB+/Standard & Poor's	06.02.2037	5 000,00	2 527 650,00	2 761 912,60	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAU00	USD	BB+/Standard & Poor's	15.08.2036	5 000,00	2 527 650,00	2 713 244,81	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAJ54	USD	BB+/Standard & Poor's	01.06.2050	3 500,00	1 739 355,00	1 739 477,72	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB+/Standard & Poor's	01.06.2030	5 000,00	2 527 650,00	2 530 044,25	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAQ97	USD	BB+/Standard & Poor's	13.06.2036	10 000,00	5 055 300,00	5 444 895,12	0,03	
Total per emiter					33 500,00		17 764 704,29	0,09	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	11 627 190,00	11 888 557,28	0,06	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS3174822646	USD	Aa3/Moody's Investors Service	09.09.2035	10 000,00	5 055 300,00	5 151 357,02	0,03	
Total per emiter					33 000,00		17 039 914,30	0,08	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	15 165 900,00	15 537 262,34	0,08	
Government of the Emirate of Abu Dhabi/Eurobonds	XS3195078681	USD	AA/Standard & Poor's	02.10.2035	10 000,00	5 055 300,00	5 041 442,86	0,03	
Total per emiter					40 000,00		20 578 705,20	0,10	
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	5 000,00	5 055 300,00	4 232 690,35	0,02	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	41 000,00	20 726 730,00	19 704 499,20	0,10	
United Mexican States/Bonds	US91087BAV27	USD	BBB+/Standard & Poor's	09.02.2035	10 000,00	5 055 300,00	5 416 100,97	0,03	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	18 451 845,00	20 522 556,28	0,10	
United Mexican States/Bonds	US91087BBA70	USD	BBB+/Standard & Poor's	07.05.2054	35 000,00	17 693 550,00	17 125 980,23	0,08	
United Mexican States/Bonds	US91087BBC37	USD	BBB+/Standard & Poor's	13.05.2037	8 000,00	4 044 240,00	4 044 437,58	0,02	
United Mexican States/Bonds	US91087BAX82	USD	BBB+/Standard & Poor's	04.05.2053	7 800,00	3 943 134,00	3 784 853,10	0,02	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	24 012 675,00	19 634 417,28	0,10	
United Mexican States/Bonds	US91086QAN88	USD	BBB+/Standard & Poor's	08.04.2033	10 000,00	5 055 300,00	5 892 373,43	0,03	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	35 500,00	17 946 315,00	18 170 643,94	0,09	
United Mexican States/Bonds	US91087BBL36	USD	BBB+/Standard & Poor's	22.09.2035	3 000,00	1 516 590,00	1 516 305,64	0,01	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	4 044 240,00	3 192 478,12	0,02	
United Mexican States/Bonds	US91087BBF67	USD	BBB+/Standard & Poor's	29.01.2038	10 000,00	5 055 300,00	5 433 218,78	0,03	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	24 265 440,00	23 824 112,31	0,12	

United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	2 500,00	2 527 650,00	2 580 481,39	0,01	
Total per emiter					307 800,00		155 376 148,59	0,76	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A+/Standard & Poor's	07.03.2042	20 000,00	10 110 600,00	9 128 585,51	0,05	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A+/Standard & Poor's	05.01.2036	28 000 000,00	14 154 840,00	14 599 478,91	0,07	
Government of the Republic of Chile /Bonds	US168863EE43	USD	A+/Standard & Poor's	13.01.2037	15 000,00	7 582 950,00	8 210 133,69	0,04	
Total per emiter					28 035 000,00		31 938 198,11	0,16	
Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 549 770,00	3 545 863,25	0,02	
Government of the Republic of Panama/Bonds	US698299BK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	11 121 660,00	10 558 693,93	0,05	
Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	17 000,00	8 594 010,00	9 258 135,99	0,05	
Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	15 671 430,00	17 258 336,43	0,08	
Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	7 582 950,00	9 039 213,42	0,04	
Total per emiter					94 000,00		49 660 243,02	0,24	
Saudi Arabia Government/Eurobonds	XS2747599509	USD	Aa3/Moody's Investors Service	16.01.2054	10 000,00	5 055 300,00	5 124 984,50	0,03	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	12 638 250,00	10 988 743,52	0,05	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	11 627 190,00	10 024 172,57	0,05	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	8 088 480,00	7 050 013,09	0,03	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	6 066 360,00	6 264 391,15	0,03	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 549 770,00	4 362 941,28	0,02	
Saudi Arabia Government/Eurobonds	XS2974969482	USD	Aa3/Moody's Investors Service	13.01.2035	30 000,00	15 165 900,00	16 481 598,70	0,08	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	6 319 125,00	5 737 587,86	0,03	
Total per emiter					137 500,00		66 054 350,66	0,32	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Standard & Poor's	18.09.2029	10 000,00	5 055 300,00	4 966 778,33	0,02	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Standard & Poor's	11.02.2029	4 800,00	2 426 544,00	2 509 983,81	0,01	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Standard & Poor's	15.10.2030	17 000,00	8 594 010,00	8 502 413,61	0,04	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Standard & Poor's	11.01.2033	15 000,00	7 582 950,00	7 833 900,57	0,04	
Government of the Republic of Indonesia/Bonds	USY20721AJ383	USD	BBB/Standard & Poor's	17.02.2037	30 000,00	15 165 900,00	17 656 045,14	0,09	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Standard & Poor's	17.01.2038	39 000,00	19 715 670,00	25 369 262,14	0,12	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Standard & Poor's	11.01.2028	5 000,00	2 527 650,00	2 604 391,28	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Standard & Poor's	12.10.2035	44 000,00	22 243 320,00	28 884 656,34	0,14	
Government of the Republic of Indonesia/Bonds	US71567RBE53	USD	BBB/Standard & Poor's	23.07.2035	5 000,00	2 527 650,00	2 637 698,26	0,01	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Standard & Poor's	20.09.2032	20 000,00	10 110 600,00	10 307 399,46	0,05	
Total per emiter					189 800,00		111 272 528,95	0,54	
Government of Qatar/Eurobonds	XS2918565198	USD	AA/Standard & Poor's	27.02.2035	10 000,00	5 055 300,00	5 376 545,36	0,03	
Government of Qatar/Eurobonds	XS1959337749	USD	AA/Standard & Poor's	14.03.2049	5 000,00	2 527 650,00	2 411 444,80	0,01	
Government of Qatar/Eurobonds	XS1405781854	USD	AA/Standard & Poor's	02.06.2046	5 000,00	2 527 650,00	2 332 184,86	0,01	
Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	55 000,00	27 804 150,00	27 628 434,72	0,14	
Government of Qatar/Eurobonds	XS046835637	USD	AA/Standard & Poor's	20.01.2040	5 000,00	2 527 650,00	2 981 167,14	0,02	
Total per emiter					80 000,00		40 729 776,88	0,20	
Government of Costa Rica/Bonds	USP3699PGJ05	USD	BB/Standard & Poor's	12.03.2045	5 000,00	2 527 650,00	2 854 459,98	0,01	
Government of Costa Rica/Bonds	USP3699PGH49	USD	BB/Standard & Poor's	04.04.2044	5 000,00	2 527 650,00	2 811 611,82	0,01	
Government of Costa Rica/Bonds	USP3699PGK77	USD	BB/Standard & Poor's	19.02.2031	5 000,00	2 527 650,00	2 716 890,59	0,01	
Total per emiter					15 000,00		8 382 962,39	0,04	
RAK CAPITAL (Ras Al Khaimah Government)/Eurobonds	XS3016636683	USD	A+/Fitch Ratings	12.03.2035	10 000,00	5 055 300,00	5 276 519,93	0,03	
Total per emiter					10 000,00		5 276 519,93	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 594 010,00	5 836 526,40	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	4 000,00	2 022 120,00	1 444 388,29	0,01	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	10 000,00	5 055 300,00	5 313 402,55	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	3 033 180,00	3 229 034,12	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	10 110 600,00	9 041 822,51	0,04	
Total per emiter					57 000,00		24 865 173,88	0,12	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	9 503 964,00	6 814 555,86	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	6 066 360,00	5 605 498,63	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 527 650,00	1 637 110,46	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 527 650,00	2 177 991,05	0,01	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 858 143,30	4 146 012,36	0,02	

Total per emiter					9 814,00		20 381 168,36	0,10	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	5 000,00	5 055 300,00	5 719 082,66	0,03	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	5 750,00	5 813 595,00	5 921 224,03	0,03	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 582 950,00	7 999 626,78	0,04	
Government of Romania/Eurobonds	XS3114901336	USD	BBB-/Standard & Poor's	16.09.2030	2 500,00	2 527 650,00	2 627 166,98	0,01	
Government of Romania/Eurobonds	XS2999564581	USD	BBB-/Standard & Poor's	10.02.2037	5 000,00	5 055 300,00	5 737 799,20	0,03	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	17 500,00	17 693 550,00	19 795 374,18	0,10	
Government of Romania/Eurobonds	XS2908633683	USD	BBB-/Standard & Poor's	24.03.2035	7 500,00	7 582 950,00	7 623 089,09	0,04	
Government of Romania/Eurobonds	XS3114897633	USD	BBB-/Standard & Poor's	16.05.2036	2 500,00	2 527 650,00	2 709 338,89	0,01	
Total per emiter					53 250,00		58 177 701,80	0,28	
Government of Israel/Bonds	US46514Y8B63	USD	A/Standard & Poor's	19.02.2035	30 000,00	15 165 900,00	16 114 705,24	0,08	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	12 638 250,00	13 149 467,21	0,06	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	10 000,00	5 055 300,00	5 315 602,45	0,03	
Government of Israel/Bonds	US46514Y8A80	USD	A/Standard & Poor's	19.02.2030	5 000,00	2 527 650,00	2 655 999,08	0,01	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	12 385 485,00	9 252 949,18	0,05	
Total per emiter					94 500,00		46 488 723,17	0,23	
Government of the Republic of Poland/Bonds	US857524AH50	USD	A/Standard & Poor's	12.02.2035	30 000,00	15 165 900,00	16 059 007,21	0,08	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A/Standard & Poor's	04.04.2053	9 180,00	4 640 765,40	4 505 681,49	0,02	
Government of the Republic of Poland/Bonds	US857524AF94	USD	A/Standard & Poor's	12.02.2030	10 000,00	5 055 300,00	5 308 719,66	0,03	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A/Standard & Poor's	18.09.2034	5 000,00	2 527 650,00	2 627 003,92	0,01	
Total per emiter					54 180,00		28 500 412,27	0,14	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	BBB-/Standard & Poor's	21.08.2033	15 000,00	7 582 950,00	8 191 955,67	0,04	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	BBB-/Standard & Poor's	30.03.2050	5 000,00	2 527 650,00	2 393 735,10	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AL92	USD	BBB-/Standard & Poor's	28.06.2033	5 000,00	2 527 650,00	2 386 819,03	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AN58	USD	BBB-/Standard & Poor's	09.02.2036	5 000,00	2 527 650,00	2 762 519,24	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	BBB-/Standard & Poor's	13.03.2048	10 000,00	5 055 300,00	4 944 206,97	0,02	
Total per emiter					40 000,00		20 679 236,02	0,10	
Government of the Republic of Bulgaria/Eurobonds	XS2890436087	USD	BBB+/Standard & Poor's	05.03.2037	6 000,00	6 066 360,00	6 127 219,07	0,03	
Total per emiter					6 000,00		6 127 219,07	0,03	
Government of Ivory Coast/Eurobonds	XS1631415400	USD	BB/Standard & Poor's	15.06.2033	10 000,00	5 055 300,00	5 038 425,83	0,03	
Total per emiter					10 000,00		5 038 425,83	0,03	
Government of the Republica Oriental Uruguay/Bonds	US760942BE11	USD	BBB+/Standard & Poor's	28.10.2034	10 000 000,00	5 055 300,00	5 431 428,36	0,03	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	5 055 300,00	6 210 025,31	0,03	
Government of the Republica Oriental Uruguay/Bonds	US760942BH42	USD	BBB+/Standard & Poor's	14.02.2037	5 000 000,00	2 527 650,00	2 673 138,16	0,01	
Total per emiter					25 000 000,00		14 314 591,83	0,07	
Government of Kuwait/Eurobonds	XS3190721871	USD	AA-/Standard & Poor's	09.10.2035	20 000,00	10 110 600,00	10 167 290,13	0,05	
Total per emiter					20 000,00		10 167 290,13	0,05	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	6 066 360,00	6 323 408,52	0,03	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 594 010,00	8 922 473,06	0,04	
Total per emiter					29 000,00		15 245 881,58	0,07	
Government of the People's Republic of China/Bonds	USY5325QAJ14	USD	A+/Standard & Poor's	13.11.2030	10 000,00	5 055 300,00	5 140 561,85	0,03	
Total per emiter					10 000,00		5 140 561,85	0,03	
Asian Development Bank/Eurobonds	XS3231207146	KZT	AAA/Standard & Poor's	21.11.2029	2 712 250 000,00	2 712 250,00	2 761 097,25	0,01	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 745 206,89	0,04	
Asian Development Bank/Eurobonds	XS3015676425	KZT	AAA/Standard & Poor's	18.03.2030	8 600 000 000,00	8 303 448,09	8 443 458,06	0,04	
Asian Development Bank/Eurobonds	XS3171554333	KZT	AAA/Standard & Poor's	23.05.2029	11 197 670 000,00	11 197 670,00	11 828 985,65	0,06	
Asian Development Bank/Eurobonds	XS3145682491	KZT	AAA/Standard & Poor's	17.09.2028	8 499 572 000,00	8 499 572,00	9 407 250,96	0,05	
Total per emiter					31 017 109 200,00		40 185 998,82	0,20	
OPEC Fund for International Development/Eurobonds	XS2988668542	USD	AA-/Standard & Poor's	03.02.2028	50 000,00	25 276 500,00	26 229 571,50	0,13	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA-/Standard & Poor's	08.02.2027	58 000,00	29 320 740,00	30 085 807,70	0,15	
Total per emiter					108 000,00		56 315 379,19	0,28	
European bank of reconstruction and developments/Eurobonds	XS3059487721	KZT		08.05.2028	7 500 000 000,00	7 500 000,00	7 772 195,61	0,04	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 490 972,22	0,05	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 126 666,67	0,15	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 151 766,67	0,14	

European bank of reconstruction and developments/Eurobonds	XS3004202225	KZT		24.02.2027	15 500 000 000,00	15 500 000,00	15 893 711,22	0,08	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 151 766,67	0,14	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 750 679,91	0,21	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	32 073 616,67	0,16	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 465 750,00	0,22	
Total per emitter					23 214 416 666,67		243 877 125,63	1,19	
CORP ANDINA DE FOMENTO/Bonds	US219868CL83	USD	AA+/Standard & Poor's	22.01.2030	32 000,00	16 176 960,00	17 082 666,65	0,08	
Total per emitter					32 000,00		17 082 666,65	0,08	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	22 748 850,00	23 468 659,00	0,12	
Total per emitter					45 000,00		23 468 659,00	0,12	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	26 153 848,75	0,13	
Total per emitter					25 000 000,00		26 153 848,75	0,13	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA+/Standard & Poor's	25.01.2027	50 000,00	25 276 500,00	26 096 413,49	0,13	
Total per emitter					50 000,00		26 096 413,49	0,13	
The National Bank of the Republic of Kazakhstan	26.12.2025 No ref	KZT		05.01.2026			100 250 000,00	0,49	Deposit
The National Bank of the Republic of Kazakhstan	31.12.2025 No ref	KZT		05.01.2026			675 122 845,40	3,29	Deposit
The National Bank of the Republic of Kazakhstan	31.12.2025 No ref	KZT		05.01.2026			91 234 000,00	0,45	Deposit
The National Bank of the Republic of Kazakhstan	31.12.2025 No ref	KZT		08.01.2026			150 000 000,00	0,73	Deposit
The National Bank of the Republic of Kazakhstan	29.12.2025 No ref	KZT		05.01.2026			100 100 000,00	0,49	Deposit
Total per emitter							1 116 706 845,40	5,45	
TOTAL current value of pension assets investment portfolio					1 144 941 990 237,67		20 493 879 582,97	100,00	
Cash on investment accounts							32 844 824,09		
Other assets							0,00		
Assets in external management							5 252 362 608,80		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan*					1 144 053 346 553,67		25 103 964 170,47		
<i>Obligations payable under the consummated transactions</i>		KZT			888 643 684,00		675 122 845,40		

Note: * - taking into account obligations to pay for completed transactions