

The structure of the investment portfolio formed at the expense of the pension assets
of the unified accumulative pension fund under the fiduciary management
of the National Bank of the Republic of Kazakhstan

as of August 01, 2022

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 778 761,42	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	182 044 655,17	1,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 196 721,94	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	122 598 906,69	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	45 000 000,00	45 000 000,00	48 433 630,00	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	52 195 564,24	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	112 360 026,67	0,92	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	228 067 173,03	1,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 605 938,62	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	176 988 104,00	176 988 104,00	160 680 319,56	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 513 562,60	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 310 184,97	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	40 116 545,93	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	15 888 771,09	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	179 144 155,56	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 476 274,22	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 283 602,63	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	33 368 417,42	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	228 245 653,22	1,86	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	111 500 000,00	111 500 000,00	111 156 499,47	0,91	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	44 832 237,05	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	21 497 629,45	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	88 604 982,75	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	35 000 000,00	35 000 000,00	37 867 524,72	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 575 792,57	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 240 673,86	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 591 269,66	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	94 797 650,00	0,77	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 225 081,14	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	66 863 827,15	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 120 631,85	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	254 341 909,91	2,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 288 595,13	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 773 051,19	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 900 242,13	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 044 595,14	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	16 972 312,85	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	35 561 179,11	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	194 645 944,68	1,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	171 032 579,17	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 159 787,25	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	72 000 000,00	72 000 000,00	66 538 377,45	0,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	36 971 333,52	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	14 296 940,21	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	17 093 262,69	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	110 000 000,00	110 000 000,00	109 925 652,22	0,90	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	60 000 000,00	60 000 000,00	61 963 980,00	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 082 163,58	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 256 473,07	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	160 000 000,00	160 000 000,00	133 566 947,97	1,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	348 539 193,91	2,84	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	306 647 990,33	2,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 114 373,77	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	60 771 512,09	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	9 970 507,04	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 386 946,11	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	18 138 230,84	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	223 984 166,11	1,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	81 404 940,29	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	21 789 785,89	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 342 858,85	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 137 353,33	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 588 157,99	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	5 000 000,00	5 000 000,00	5 140 003,89	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 780 966,37	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 293 872,44	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	78 977 325,00	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	47 051 582,26	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 515 111,84	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 674 386,40	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	50 000 000,00	50 000 000,00	48 786 166,67	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	20 454 951,00	20 454 951,00	21 140 821,63	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 498 424,42	0,21	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	174 092 893,54	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	67 880 452,23	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	82 034 922,60	0,67	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000105	KZT		20.05.2024	128 418 318,00	128 418 318,00	119 000 089,30	0,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	33 831 103,28	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 687 821,34	0,13	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	152 773 759,80	160 286 605,10	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 252 160,57	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 834 125,64	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	30 000 000,00	30 000 000,00	29 558 813,33	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	16 618 345,05	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 915 461,83	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	45 000 000,00	45 000 000,00	44 687 075,00	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 215 994,29	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 890 466,44	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 214 023,24	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	10 000 000,00	10 000 000,00	9 525 981,11	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	798 305,55	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	889 429,85	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 487 848,82	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 225 992,75	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 215 835,33	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	13 150 572,91	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 475 641,22	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	27 075 694,27	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	170 308 822,63	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 702 252,36	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	15 457 403,29	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	248 824 508,93	2,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 190 375,81	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 581 912,11	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 916 889,57	0,16	
Total per emitter					6 003 505 708,00		6 000 600 488,68	48,90	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 015 560,75	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		79 097,16	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 232 687,50	0,04	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	14 273 674,72	0,12	
Total per emitter					198 169 285,00		20 601 020,13	0,17	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 786 269,44	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 018 179,56	0,08	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	4 855 153,21	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 203 296,79	0,03	
Total per emitter					23 428 860 000,00		21 862 899,00	0,18	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 893 616,48	0,02	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	286,25	238,68	0,00	

Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 244 009,61	0,13	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B+/Standard & Poor's		5 090 189,00		2 337 879,95	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 296 879,60	0,05	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 176 382,51	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	20 765 174,88	0,17	
Total per emitter					498 738 646,60		51 714 181,71	0,42	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	41 718 891,29	0,34	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 661 503,33	0,18	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	38 481 484,46	0,31	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 954 624,17	0,25	
ATFBank JSC (SB of "Jusan Bank" JSC) /Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 500 180,95	0,17	
Total per emitter					657 961 720,00		153 316 684,20	1,25	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBBB/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	2 015 195,11	0,02	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBBB/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	518 944,63	0,00	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B+/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	52 531 042,09	0,43	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB-/Standard & Poor's		930 191 171,00		791 140,43	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	776 913,92	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	899 259,30	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	23,76	0,00	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 603 721,51	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBBB/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 458 431,65	0,03	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 774 419,59	0,01	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	953 085,82	0,01	
Total per emitter					1 515 661 233 844,00		65 322 177,81	0,53	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 254 111,47	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	37 726 167,03	0,31	
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	23 236 132,03	0,19	
Total per emitter					84 962 971,00		74 216 410,53	0,61	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 962 192,07	0,07	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 197 577,28	0,03	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 449 244,53	0,05	
Total per emitter					188 967 637,00		18 609 013,88	0,15	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	5 130 368,87	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 804 378,51	0,40	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	51 457 186,95	0,42	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	20 493 374,65	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	59 636 330,33	0,49	
Total per emitter					1 792 638 572,00		185 521 639,31	1,51	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	99 838 062,67	0,81	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		2 148 724,22	0,02	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		226 321,58	0,00	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	133 919 783,50	1,09	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	108 051 271,51	0,88	
Total per emitter					143 645 166,00		344 184 163,48	2,81	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	4 883 194,04	0,04	

Total per emitter					4 800 000,00		4 883 194,04	0,04	
JSC "Eco Center Bank" (SB of JSC "Bank CenterCredit")/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 315 707,98	0,02	
Total per emitter					2 251 828,00		2 315 707,98	0,02	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 244 957,24	0,13	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 255 090,56	0,61	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 045 260,83	0,29	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	30 988 254,17	0,25	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 064 864,39	0,25	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	480 125 000,00	3,91	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 610 058,06	0,31	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 188 318,75	0,32	
Total per emitter					711 817 634,00		745 521 804,00	6,08	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	20 069 110,42	0,16	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	48 673 715,78	0,40	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		30 316 656,69	0,25	
Total per emitter					84 506 931,00		99 059 482,89	0,81	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	176 353 750,00	1,44	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 881 666,67	0,17	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	51 451 763,80	0,42	
Total per emitter					239 997 800,00		248 687 180,47	2,03	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 458 433,93	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 572 938,75	0,07	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 568 633,20	3 703 390,04	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	66 643 055,55	0,54	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 357 981,67	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 174 166,67	0,08	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	7 021 252,47	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 197 500,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 119 816,67	0,25	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	5 953 900,55	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 718 194,44	0,15	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 134 029,04	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 012 500,00	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 064 166,67	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 083 887,50	0,12	
Total per emitter					213 442 334,00		232 215 213,95	1,89	
BAYAN SULLU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 193 930,29	0,01	
Total per emitter					3 800 000,00		1 193 930,29	0,01	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	40 000 000,00	4 000 000,00	4 287 222,22	0,04	
Total per emitter					40 000 000,00		4 287 222,22	0,04	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	13 800 000,00	13 800 000,00	11 280 289,12	0,09	
Total per emitter					13 800 000,00		11 280 289,12	0,09	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		15 680 177,18	0,13	
Total per emitter					14 116 287,00		15 680 177,18	0,13	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 082 717,88	0,13	

Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 478 348,55	0,17	
Total per emitter					36 180 983,00		36 561 066,43	0,30	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		8 509 346,32	0,07	
Total per emitter					10 521 574,00		8 509 346,32	0,07	
"Kazatomprom" National Atomic Company JSC/Dep.reciepts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		195 140 458,75	1,59	
Total per emitter					13 740 880,00		195 140 458,75	1,59	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 741 081,76	0,01	
Total per emitter					262 977 044,00		1 741 081,76	0,01	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	51 379 282,08	0,42	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 293 496,25	0,10	
Total per emitter					62 197 605,00		63 672 778,33	0,52	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	157 213 834,44	1,28	
Total per emitter					143 836 994,00		157 213 834,44	1,28	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	101 617 480,56	0,83	
Total per emitter					79 000 000,00		101 617 480,56	0,83	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 856 446,06	576 611,44	0,01	
Total per emitter					342 940,00		576 611,44	0,01	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	38 722 827,95	0,32	
Total per emitter					38 222 223,00		38 722 827,95	0,32	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	10 835 724,11	0,09	
Total per emitter					10 600 000 000,00		10 835 724,11	0,09	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 133 065,21	0,01	
Total per emitter					1 420 000,00		1 133 065,21	0,01	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	5 072 889,98	4 198 572,11	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 930 236,99	2 439 969,07	0,02	
Total per emitter					65 000 000,00		6 638 541,18	0,05	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	3 487 500,00	2 432 960,80	0,02	
Total per emitter					45 000,00		2 432 960,80	0,02	
Lukoil International Finance B.V./Bonds	US549876AH32	USD		24.04.2023	1 550,00	739 489,50	532 519,70	0,00	
Total per emitter					1 550,00		532 519,70	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	Baa1/Moody's Investors Service	05.08.2023	160,00	6 200 000,00	5 597 670,25	0,05	
Total per emitter					160,00		5 597 670,25	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	474 366,45	0,00	
Total per emitter					15,00		474 366,45	0,00	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	2 412 575,00	1 925 224,09	0,02	
Total per emitter					31 130,00		1 925 224,09	0,02	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 816 720,00	3 217 747,71	0,03	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	22 900 320,00	22 885 980,58	0,19	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	21 707 595,00	21 711 089,92	0,18	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	17 413 785,00	20 160 710,18	0,16	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	22 661 775,00	19 044 537,73	0,16	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	21 946 140,00	19 999 712,46	0,16	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	7 156 350,00	6 092 628,94	0,05	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	24 331 590,00	23 726 759,39	0,19	
Total per emitter					297 500,00		136 839 166,92	1,12	

Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 293 810,00	4 147 162,63	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	9 541 800,00	12 923 778,63	0,11	
Total per emiter					29 000,00		17 070 941,26	0,14	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	26 239 950,00	24 472 966,63	0,20	
US GOVERNMENT/Bonds	US91282CBX83	USD	Aaa/Moody's Investors Service	30.04.2023	750 000,00	35 781 750,00	35 018 592,36	0,29	
US GOVERNMENT/Bonds	US912828VB32	USD	Aaa/Moody's Investors Service	15.05.2023	2 300 000,00	109 730 700,00	109 043 764,95	0,89	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	28 625 400,00	24 311 997,55	0,20	
US GOVERNMENT/Bonds	US912796T668	USD	Aaa/Moody's Investors Service	01.09.2022	2 500 000,00	119 272 500,00	119 010 219,77	0,97	
US GOVERNMENT/Bonds	US9128283U26	USD	Aaa/Moody's Investors Service	31.01.2023	1 200 000,00	57 250 800,00	57 767 399,02	0,47	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	47 709 000,00	43 940 005,21	0,36	
US GOVERNMENT/Bonds	US91282CBB16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	47 709 000,00	45 636 640,31	0,37	
US GOVERNMENT/Bonds	US91282CCD11	USD	Aaa/Moody's Investors Service	31.05.2023	1 000 000,00	47 709 000,00	46 563 487,03	0,38	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	52 479 900,00	48 105 208,34	0,39	
US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	47 709 000,00	47 693 685,80	0,39	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	47 709 000,00	43 830 780,12	0,36	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	62 021 700,00	56 495 364,29	0,46	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	47 709 000,00	45 636 762,52	0,37	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	95 418 000,00	87 692 188,63	0,72	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	95 418 000,00	84 704 542,15	0,69	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	95 418 000,00	87 434 197,03	0,71	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	47 709 000,00	42 656 691,45	0,35	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	47 709 000,00	43 717 098,52	0,36	
US GOVERNMENT/Bonds	US912796S678	USD	Aaa/Moody's Investors Service	04.08.2022	1 250 000,00	59 636 250,00	59 612 216,59	0,49	
US GOVERNMENT/Bonds	US91282CBE03	USD	Aaa/Moody's Investors Service	15.01.2024	1 000 000,00	47 709 000,00	45 711 914,87	0,37	
US GOVERNMENT/Bonds	US91282CCN92	USD	Aaa/Moody's Investors Service	31.07.2023	1 000 000,00	47 709 000,00	46 361 593,48	0,38	
US GOVERNMENT/Bonds	US91282ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	62 021 700,00	55 376 979,33	0,45	
US GOVERNMENT/Bonds	US912796L640	USD	Aaa/Moody's Investors Service	11.08.2022	1 250 000,00	59 636 250,00	59 588 123,55	0,49	
Total per emiter					30 100 000,00		1 360 382 419,47	11,09	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	9 541 800,00	8 914 060,09	0,07	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	14 312 700,00	14 125 401,62	0,12	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	7 156 350,00	5 907 292,60	0,05	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 725 080,00	5 560 902,84	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 862 540,00	3 223 962,95	0,03	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 192 725,00	1 547 804,16	0,01	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	8 110 530,00	9 735 844,62	0,08	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 770 900,00	6 151 240,64	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 927 250,00	12 603 228,23	0,10	
Total per emiter					137 500,00		67 769 737,75	0,55	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	27 909 765,00	21 324 332,68	0,17	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	21 946 140,00	17 665 077,20	0,14	
Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 385 450,00	1 688 532,04	0,01	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	15 743 970,00	11 959 946,17	0,10	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 293 810,00	2 839 883,71	0,02	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	12 642 885,00	8 803 164,97	0,07	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	26 287 659,00	19 772 584,01	0,16	

Total per emiter					233 100,00		84 053 520,78	0,69	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 633 440,00	6 874 659,10	0,06	
Total per emiter					16 000,00		6 874 659,10	0,06	
Government of Qatar/Eurobonds	XS1959337582	USD	AA-/Standard & Poor's	14.03.2029	20 000,00	9 541 800,00	9 937 318,21	0,08	
Government of Qatar/Eurobonds	XS2155352664	USD	AA-/Standard & Poor's	16.04.2030	31 059,00	14 817 938,31	15 115 680,08	0,12	
Government of Qatar/Eurobonds	XS1807174393	USD	AA-/Standard & Poor's	23.04.2028	47 200,00	22 518 648,00	23 903 882,63	0,20	
Government of Qatar/Eurobonds	XS0615236188	USD	AA-/Standard & Poor's	20.01.2042	32 000,00	15 266 880,00	17 477 665,02	0,14	
Total per emiter					130 259,00		66 434 545,94	0,54	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 973 070,00	10 807 681,45	0,09	
Total per emiter					23 000,00		10 807 681,45	0,09	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	17 652 330,00	11 054 771,66	0,09	
Total per emiter					37 000,00		11 054 771,66	0,09	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 725 080,00	2 208 349,42	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 385 450,00	910 397,05	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 969 292,00	3 059 627,15	0,03	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 584 834,90	2 093 527,31	0,02	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 385 450,00	919 801,03	0,01	
Total per emiter					9 814,00		9 191 701,96	0,08	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	25 000,00	11 927 250,00	11 344 413,00	0,09	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	8 349 075,00	8 530 797,26	0,07	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 679 260,00	6 993 837,56	0,06	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 927 250,00	10 481 130,57	0,09	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 725 080,00	6 019 514,50	0,05	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	10 018 890,00	9 692 302,01	0,08	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 949 312,30	6 046 532,33	0,05	
Total per emiter					126 970,00		59 108 527,24	0,48	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 871 985,00	8 006 681,49	0,07	
Total per emiter					16 500,00		8 006 681,49	0,07	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 973 070,00	11 385 819,90	0,09	
Total per emiter					23 000,00		11 385 819,90	0,09	
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	20 000,00	9 541 800,00	12 390 560,06	0,10	
Total per emiter					20 000,00		12 390 560,06	0,10	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	9 541 800,00	10 228 072,27	0,08	
Total per emiter					20 000,00		10 228 072,27	0,08	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	23 963 753,61	24 446 356,99	0,20	
Total per emiter					50 229,00		24 446 356,99	0,20	
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 385 450,00	1 892 738,22	0,02	
Total per emiter					5 000,00		1 892 738,22	0,02	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	8 038 280,48	0,07	
Total per emiter					7 617 200,00		8 038 280,48	0,07	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 566 870,62	0,04	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 113 166,67	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 212 854,09	0,02	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	21 257 877,78	0,17	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 143 819,44	0,04	

Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 574 812,50	0,04	
Total per emitter							42 869 401,10	0,35	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	62 604 000,00	0,51	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 695 275,00	0,24	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 189 008,33	0,25	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	31 274 014,17	0,26	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 240 716,67	0,25	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	43 151 445,17	0,35	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 695 275,00	0,24	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 353 175,00	0,08	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 668 333,33	0,25	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	45 685 025,00	0,37	
Total per emitter					334 416 666,67		344 556 267,67	2,81	
ATFBank JSC (SB of "Jusan Bank" JSC)	19.09.2014 №524	KZT		19.09.2024			20 695 342,47	0,17	Deposit
Total per emitter							20 695 342,47	0,17	
ForteBank JSC	28.08.2014 №477	KZT	BB-/Standard & Poor's	28.08.2024			15 569 589,04	0,13	Deposit
ForteBank JSC	19.08.2014 №462	KZT	BB-/Standard & Poor's	19.08.2024			5 196 493,15	0,04	Deposit
ForteBank JSC	16.09.2014 №511	KZT	BB-/Standard & Poor's	16.09.2024			20 703 232,88	0,17	Deposit
Total per emitter							41 469 315,07	0,34	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 193 339,73	0,03	Deposit
Total per emitter							3 193 339,73	0,03	
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 121 027,40	0,04	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 689 315,07	0,17	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 720 520,54	0,14	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 167 671,23	0,04	Deposit
Total per emitter							48 698 534,24	0,40	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 463 287,67	0,17	Deposit
Total per emitter							20 463 287,67	0,17	
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 503 013,70	0,13	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 707 945,21	0,17	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 187 753,42	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 747 945,21	0,17	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 199 027,40	0,04	Deposit
Total per emitter							67 345 684,93	0,55	
DBS BANK LTD	27.06.2022 No ref	USD	AA-/Standard & Poor's	06.09.2022			143 427 089,61	1,17	Deposit
DBS BANK LTD	22.07.2022 No ref	USD	AA-/Standard & Poor's	20.09.2022			64 449 980,75	0,53	Deposit
Total per emitter							207 877 070,36	1,69	
CREDIT AGRICOLE CIB HONGKONG BRANCH	03.06.2022 No ref	USD	A+/Standard & Poor's	01.08.2022			95 634 757,89	0,78	Deposit
Total per emitter							95 634 757,89	0,78	
SUMITOMO MITSUI BANKING	10.06.2022 No ref	USD	A/Standard & Poor's	08.08.2022			95 624 818,52	0,78	Deposit
Total per emitter							95 624 818,52	0,78	
The National Bank of the Republic of Kazakhstan	29.07.2022 No ref	KZT		01.08.2022			262 296 575,00	2,14	Deposit
Total per emitter							262 296 575,00	2,14	
SOCIETE GENERALE PARIS	22.06.2022 No ref	USD	A/Standard & Poor's	22.08.2022			95 621 637,91	0,78	Deposit
Total per emitter							95 621 637,91	0,78	

MIZUHO CORPORATE BANK, LTD. LONDON BRANCH	16.06.2022 No ref	USD	A/Standard & Poor's	16.08.2022			83 695 302,34	0,68	Deposit
Total per emitter							83 695 302,34	0,68	
TOTAL current value of pension assets investment portfolio					1 561 714 512 055,27		12 270 415 956,47	100,00	
Cash on investment accounts							27 649 250,74		
Other assets							30 400,00		
Assets in external management							1 357 903 189,86		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							13 655 998 797,07		