

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.12.2020

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	29 415 711,78	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	28 614 782,90	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 228 785,86	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	83 319 537,01	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 455 851,51	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 556 994,84	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 780 209,26	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	177 653 775,24	1,51	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	112 381 519,80	106 368 515,30	0,91	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	208 465 772,50	252 220 843,66	2,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	16 611 008,05	0,14	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	258 076 333,35	278 387 980,53	2,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	179 662 200,87	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 778 423,57	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	251 281 055,04	2,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000733	KZT		09.04.2021	16 000 000,00	16 000 000,00	16 515 181,33	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 124 968,49	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 574 632,23	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 297 050,27	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	77 334 937,17	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	360 439 519,52	3,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	316 691 655,38	2,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	262 962 363,07	2,24	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000241	KZT		15.05.2021	430 000 000,00	43 000 000,00	41 223 283,00	0,35	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	111 873 160,00	113 248 941,85	0,96	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 175 500,34	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	176 070 158,52	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	238 792 307,12	2,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	206 699 830,82	1,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	169 737 663,80	1,45	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 580 221,08	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 545 063,16	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 594 237,12	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	115 954 215,95	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	178 146 369,25	1,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	256 656 407,97	2,19	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	10 470 139,74	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 690 643,76	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 247 219,28	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	18 222 239,00	18 222 239,00	18 291 660,90	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 462 686,13	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	20 105 025,15	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 096 288,80	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 315 320,63	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 180 859,69	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 633 056,24	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	50 611 000,00	50 611 000,00	46 581 999,54	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	169 410 000,00	169 410 000,00	164 664 015,19	1,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 522 708,83	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 995 725,61	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 458 836,66	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 139 651,67	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 443 943,62	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 017 304,32	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 588 170,78	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	3 921 066,31	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 150 720,76	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 475 760,96	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 000 482,76	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 412 015,60	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	41 306 468,58	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	18 881 203,77	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 976 539,18	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 465 884,07	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 583 308,80	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	51 055 795,73	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	822 430,00	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 458 687,33	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	28 368 854,10	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	60 626 362,94	0,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	14 077 053,82	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 801 650,11	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 939 531,38	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 933 326,98	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	59 274 261,72	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 222 944,22	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 325 281,80	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	42 662 486,80	0,36	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 333 512,12	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 581 807,91	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 388 191,49	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 729 435,53	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 671 587,54	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	79 963 629,56	0,68	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	9 063 370,84	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 724 208,46	0,05	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 237 404,90	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 585 974,38	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 373 704,77	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	37 757 654,95	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	712 676,30	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	66 209 243,01	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 468 399,09	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 068 194,49	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 667 604,22	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 077 288,22	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 473 482,39	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 400 054,68	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 187 194,49	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 541 815,47	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 820 411,43	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 008 382,93	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 149 036,16	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 453 500,51	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 814 299,15	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 908 308,13	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 806 635,88	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 798 035,44	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 300 610,92	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 153 945,30	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 633 331,89	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 560 167,70	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	14 973 335,60	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 114 185,43	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 377 478,98	0,23	
Total per emitter					5 356 386 636,00		5 621 205 177,40	47,85	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011938	KZT		19.03.2021	100 000 000,00	10 000 000,00	9 731 270,00	0,08	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011979	KZT		02.04.2021	150 000 000,00	15 000 000,00	14 544 090,00	0,12	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011771	KZT		15.01.2021	574 638 214,00	57 463 821,40	56 808 216,66	0,48	
Total per emitter					824 638 214,00		81 083 576,66	0,69	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 031 489,46	0,07	
Total per emitter					8 024 600 000,00		8 031 489,46	0,07	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	7 500 000,00	7 500 000,00	7 578 385,42	0,07	
Total per emitter					7 500 000,00		7 578 385,42	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 091 169,88	0,04	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 263 925,03	0,07	
Total per emitter					12 647 900,00		13 355 094,91	0,11	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 460 383,55	0,12	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 141 437,50	0,04	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		853 972,24	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		59 442,68	0,00	
Total per emitter					198 169 285,00		19 515 235,97	0,17	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 674 562,56	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 692 688,49	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 703 942,51	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 042 843,03	0,41	

Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 741 219,16	0,53	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 646 191,40	0,43	
Total per emitter					1 869 378 572,00		192 501 447,15	1,64	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB+/Fitch Ratings	21.12.2022	37 051 256,00	11 537 765,97	11 023 482,65	0,09	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB+/Fitch Ratings	28.01.2021	150 324,00	63 895 216,20	65 597 553,53	0,56	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	101 423 061,79	0,86	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	97 573 158,72	0,83	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BB+/Fitch Ratings		718 054 740,00		88 178 815,96	0,75	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BB+/Fitch Ratings		1 980 546,00		9 765 240,50	0,08	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB+/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 977 512,70	1,12	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB+/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	100 802 081,92	0,86	
Total per emitter					975 165 263,00		605 340 907,77	5,15	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	452 668,59	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 865 890,88	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 602 600,99	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 456 304,96	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	963 774,07	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 827 335,37	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	391 699,28	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	738 101,90	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	22,57	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 343 714,09	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	869 430,51	0,01	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	654 061,75	808 285,15	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 687 390,34	0,44	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		2 055 722,49	0,02	
Total per emitter					1 830 490 412 639,00		69 062 941,19	0,59	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 888 926,65	0,05	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 223 598,58	0,06	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 031 937,50	0,01	
Total per emitter					158 200 700,00		14 144 462,73	0,12	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 952 738,15	0,03	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 730 641,31	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 392 921,65	0,05	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 674 526,98	1 419 421,55	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 752 298,60	0,13	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 514 621,45	0,18	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 083 956,21	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 431 021,68	0,11	
Total per emitter					625 885 585,60		64 277 620,60	0,55	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 578 231,46	0,32	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	21 070 492,98	0,18	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	20 083 872,72	0,17	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 590 652,59	0,35	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		99 620,04	0,00	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 412 142,92	0,26	
Total per emitter					658 039 595,00		149 835 012,71	1,28	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	3 939 000 000,00	3 939 000,00	4 129 603,83	0,04	
AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.03.2022	6 130 000 000,00	6 130 000,00	6 156 979,64	0,05	
Total per emitter					10 069 000 000,00		10 286 583,47	0,09	

"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 719 044,15	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 665 946,29	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 206 204,12	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 016 334,92	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	10 027 003,07	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	5 004 199,30	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	3 013 682,26	0,03	
Total per emitter					41 391 820 000,00		39 652 414,11	0,34	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	46 634 843,31	0,40	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 021 152,10	0,11	
Total per emitter					42 427 076 828,00		59 655 995,41	0,51	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002285	KZT	BBB/Fitch Ratings	19.04.2021	19 954 380,00	19 954 380,00	21 693 459,64	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002335	KZT	BBB/Fitch Ratings	19.04.2021	17 250 000,00	17 250 000,00	18 753 385,42	0,16	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002343	KZT	BBB/Fitch Ratings	19.04.2021	6 850 000,00	6 850 000,00	7 446 996,53	0,06	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002293	KZT	BBB/Fitch Ratings	19.04.2021	20 250 000,00	20 250 000,00	22 014 843,75	0,19	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 088 921,25	0,10	
Total per emitter					75 994 380,00		81 997 606,59	0,70	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027	50 000 000,00	5 000 000,00	5 244 444,44	0,05	
Total per emitter					50 000 000,00		5 244 444,44	0,05	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	22 200,00	9 436 110,00	9 533 077,26	0,08	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 498 333,33	0,17	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	173 095 416,67	1,47	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	52 422 415,53	0,45	
Total per emitter					240 020 000,00		255 549 242,79	2,18	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	495 125 000,00	4,22	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	77 118 445,88	0,66	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	34 918 337,89	0,30	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 820 160,83	0,32	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 813 784,35	0,26	
Total per emitter					622 675 634,00		675 795 728,95	5,75	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 418 568,75	0,34	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 802 222,22	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	36 918 874,72	0,31	
National managing holding "Baiterek" JSC/Bonds	KZ2C00006203	KZT		29.08.2029	12 500 000,00	12 500 000,00	12 808 072,92	0,11	
Total per emitter					108 050 000,00		110 947 738,61	0,94	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 664 045,30	0,42	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		18 856 931,00		31 827 308,26	0,27	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 677 610,42	0,16	
Total per emitter					84 506 931,00		100 168 963,98	0,85	
Kcell JSC/Bonds	KZ2C00004208	KZT	BB+/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 607 013,89	0,02	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		3 431 950,00		9 357 130,96	0,08	
Kcell JSC/Dep. receipts	US48668G2057	USD	BB+/Fitch Ratings		10 684 337,00		29 291 884,50	0,25	
Total per emitter					16 616 287,00		41 256 029,35	0,35	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		9 448 077,69	0,08	
Total per emitter					10 521 574,00		9 448 077,69	0,08	
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		562 476,44	0,01	
Total per emitter					77 073,00		562 476,44	0,01	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	2 417 394,42	0,02	
Total per emitter					31 151 990,00		2 417 394,42	0,02	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	40 188 013,16	0,34	

Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings		367 091,00		9 448 447,85	0,08	
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BBB-/Fitch Ratings		18 236,00		243 218,09	0,00	
Kazakhtelecom JSC/Dep. receipts	US48666D2045	EUR	BBB-/Fitch Ratings		10,00		18,26	0,00	
Total per emitter					38 607 560,00		49 879 697,36	0,43	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	145 706 874,92	1,24	
Total per emitter					143 836 994,00		145 706 874,92	1,24	
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 227 577,06	0,10	
Total per emitter					10 600 000 000,00		11 227 577,06	0,10	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	15 800 000,00	15 800 000,00	14 185 810,56	0,12	
Total per emitter					15 800 000,00		14 185 810,56	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 540 833,33	0,09	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	11 892 899,00	12 233 483,91	0,10	
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	53 281 292,65	53 696 449,77	0,46	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 732 215,00	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 309 861,11	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 126 388,89	0,55	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 249 000,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 603 637,50	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 762 500,00	0,13	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB-/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 256 572,63	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 675 867,90	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 247 500,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 187 933,89	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	31 146 816,67	0,27	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 122 500,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 419 713,75	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 898 386,13	0,06	
Total per emitter					218 837 187,00		301 209 660,49	2,56	
BAYAN SULLU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 700 348,00	0,01	
Total per emitter					3 800 000,00		1 700 348,00	0,01	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		2 023 571,00	0,02	
Total per emitter					1 420 000,00		2 023 571,00	0,02	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 698 223,39	0,13	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006849	KZT		08.07.2021	5 045 147,00	5 045 147,00	5 231 862,14	0,05	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 065 430,03	0,17	
Total per emitter					41 226 130,00		40 995 515,56	0,35	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 745 526,78	384 648,30	0,00	
Total per emitter					342 940,00		384 648,30	0,00	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	BBB-/Fitch Ratings		13 740 880,00		82 935 966,82	0,71	
Total per emitter					13 740 880,00		82 935 966,82	0,71	
"Fincraft Resources" JSC/Bonds	KZ2C00001832	KZT		03.12.2021	11 855 880,00	1 185 588,00	517 449,88	0,00	
"Fincraft Resources" JSC/Bonds	KZ2C00001360	KZT		03.12.2021	93 370 597,00	9 337 059,70	3 992 682,35	0,03	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		969 149,44	0,01	
Total per emitter					368 203 521,00		5 479 281,67	0,05	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	86 900 000,00	95 276 194,44	0,81	
Total per emitter					79 000 000,00		95 276 194,44	0,81	
VNESHTORGBANK JSC/Dep. receipts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		1 013 399,96	0,01	
Total per emitter					2 471 944,00		1 013 399,96	0,01	
VALE DE RIO DOCE SA/Dep. receipts	US91912E1055	USD	BBB/Fitch Ratings		10 543,00		66 009,58	0,00	
Total per emitter					10 543,00		66 009,58	0,00	

UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 464 000,00	3 410 484,54	0,03	
Total per emiter					160,00		3 410 484,54	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	10 677 256,00	10 344 658,66	0,09	
Total per emiter					25 120,00		10 344 658,66	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 400 400,00	3 413 773,09	0,03	
Total per emiter					8 000,00		3 413 773,09	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	15 000,00	6 375 750,00	6 404 126,20	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024	8 000,00	3 400 400,00	3 423 269,85	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023	15 000,00	6 375 750,00	6 382 715,09	0,05	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027	44 000,00	18 702 200,00	17 992 467,91	0,15	
Total per emiter					82 000,00		34 202 579,05	0,29	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	637 575,00	618 377,94	0,01	
Total per emiter					1 500,00		618 377,94	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 737 054,00	2 230 898,45	0,02	
Total per emiter					31 130,00		2 230 898,45	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025	14 000,00	5 950 700,00	5 730 921,04	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023	14 900,00	6 333 245,00	6 416 247,09	0,06	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027	30 000,00	12 751 500,00	12 128 307,40	0,10	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026	15 000,00	6 375 750,00	5 972 309,18	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027	5 000,00	2 125 250,00	2 081 301,75	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026	5 000,00	2 125 250,00	2 076 489,90	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024	6 000,00	2 550 300,00	2 583 188,43	0,02	
Total per emiter					89 900,00		36 988 764,79	0,32	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB/Fitch Ratings	07.02.2022	48 500,00	20 614 925,00	21 471 443,80	0,18	
Sberbank of Russia/Dep.reciepts	US80585Y3080	USD	BBB/Fitch Ratings		1 764 408,00		10 176 979,19	0,09	
Total per emiter					1 812 908,00		31 648 422,99	0,27	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022	17 000,00	7 225 850,00	7 107 734,92	0,06	
Total per emiter					17 000,00		7 107 734,92	0,06	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	637 575,00	615 873,15	0,01	
Total per emiter					1 500,00		615 873,15	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's		115 400,00		3 216 847,15	0,03	
Total per emiter					115 400,00		3 216 847,15	0,03	
POSCO ADR/Dep.reciepts	US6934831099	USD	BBB+/Standard & Poor's		10 000,00		232 544,86	0,00	
Total per emiter					10 000,00		232 544,86	0,00	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	BBB/Fitch Ratings	15.05.2027	28 000,00	11 901 400,00	11 451 473,98	0,10	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	BBB/Fitch Ratings	22.11.2021	5 000,00	2 125 250,00	2 157 050,84	0,02	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	BBB/Fitch Ratings	21.05.2028	28 000,00	11 901 400,00	12 264 905,39	0,10	
Total per emiter					61 000,00		25 873 430,21	0,22	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	BBB/Fitch Ratings	03.05.2022	10 000,00	4 250 500,00	4 305 926,12	0,04	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	BBB/Fitch Ratings	20.05.2023	10 000,00	4 250 500,00	4 257 956,86	0,04	
Total per emiter					20 000,00		8 563 882,98	0,07	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023	12 700,00	5 398 135,00	5 413 342,58	0,05	
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024	5 000,00	2 125 250,00	2 150 550,50	0,02	
Total per emiter					17 700,00		7 563 893,08	0,06	
ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's		161 400,00		872 631,05	0,01	
Total per emiter					161 400,00		872 631,05	0,01	
NOR NIKEL/Dep.reciepts	US55315J1025	USD	Baa2/Moody's Investors Service		117 300,00		1 422 459,15	0,01	
Total per emiter					117 300,00		1 422 459,15	0,01	
NEWMONT GOLDCORP CORPORATION/Dep.reciepts	US6516391066	USD	BBB/Standard & Poor's		62 000,00		1 541 129,29	0,01	
Total per emiter					62 000,00		1 541 129,29	0,01	

Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021	444,23	18 882 081,16	19 284 532,93	0,16	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 392 456,84	2 009 491,84	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 519 549,53	3 501 907,44	0,03	
Total per emiter					65 000 444,23		24 795 932,21	0,21	
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings		180 000,00		1 799 491,68	0,02	
Total per emiter					180 000,00		1 799 491,68	0,02	
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP			829 206,00		2 958 272,36	0,03	
Total per emiter					829 206,00		2 958 272,36	0,03	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	BBB-/Standard & Poor's	13.12.2027	24 000,00	10 201 200,00	9 859 758,55	0,08	
Total per emiter					24 000,00		9 859 758,55	0,08	
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022	500,00	212 525,00	210 357,89	0,00	
Total per emiter					500,00		210 357,89	0,00	
GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022	9 500,00	4 037 975,00	4 066 352,08	0,04	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028	78 000,00	33 153 900,00	31 364 107,51	0,27	
GAZPROM/Dep.reciepts	US3682872078	USD	BBB-/Standard & Poor's		1 961 978,00		4 032 093,85	0,03	
Total per emiter					2 049 478,00		39 462 553,44	0,34	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	BBB-/Standard & Poor's	14.01.2023	22 000,00	9 351 100,00	9 462 635,66	0,08	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	BBB-/Standard & Poor's	05.08.2026	5 000,00	2 125 250,00	2 037 632,46	0,02	
Total per emiter					27 000,00		11 500 268,12	0,10	
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024	11 500,00	4 888 075,00	4 903 909,32	0,04	
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026	15 000,00	6 375 750,00	6 035 574,54	0,05	
Total per emiter					26 500,00		10 939 483,86	0,09	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A-/Fitch Ratings	30.10.2024	15 000,00	6 375 750,00	6 377 713,37	0,05	
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A-/Fitch Ratings	05.08.2026	10 000,00	4 250 500,00	4 121 816,58	0,04	
Total per emiter					25 000,00		10 499 529,95	0,09	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	BBB+/Fitch Ratings	26.06.2023	45 000,00	2 511 000,00	2 436 137,80	0,02	
Total per emiter					45 000,00		2 436 137,80	0,02	
CODELCO INC/Eurobonds	USP3143NAV06	USD	A/Standard & Poor's	01.08.2027	13 000,00	5 525 650,00	5 357 830,28	0,05	
Total per emiter					13 000,00		5 357 830,28	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	429 228,46	0,00	
Total per emiter					15,00		429 228,46	0,00	
CHINA MOBILE ADR/Dep.reciepts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		217 841,09	0,00	
Total per emiter					16 798,00		217 841,09	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5 000,00		372 088,77	0,00	
Total per emiter					5 000,00		372 088,77	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB-/Standard & Poor's		67 777,00		653 667,45	0,01	
Total per emiter					67 777,00		653 667,45	0,01	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022	5 000,00	2 125 250,00	2 200 220,06	0,02	
Total per emiter					5 000,00		2 200 220,06	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021	30 000,00	3 600 000,00	3 790 130,60	0,03	
Total per emiter					30 000,00		3 790 130,60	0,03	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	BBB-/Standard & Poor's	14.10.2025	19 000,00	8 075 950,00	8 096 296,69	0,07	
Total per emiter					19 000,00		8 096 296,69	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	10 626 250,00	10 575 050,52	0,09	
Total per emiter					25 000,00		10 575 050,52	0,09	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	425 050,00	412 316,99	0,00	
Total per emiter					1 000,00		412 316,99	0,00	
US GOVERNMENT/Bonds	US9127962F58	USD	Aaa/Moody's Investors Service	25.03.2021	2 380 000,00	101 161 900,00	101 133 715,28	0,86	
US GOVERNMENT/Bonds	US912796UC14	USD	Aaa/Moody's Investors Service	28.01.2021	1 240 000,00	52 706 200,00	52 699 737,17	0,45	
US GOVERNMENT/Bonds	US9127963W72	USD	Aaa/Moody's Investors Service	04.02.2021	2 390 000,00	101 586 950,00	101 573 320,08	0,87	

US GOVERNMENT/Bonds	US9127963U17	USD	Aaa/Moody's Investors Service	14.01.2021	850 000,00	36 129 250,00	36 126 060,87	0,31	
US GOVERNMENT/Bonds	US9127964F31	USD	Aaa/Moody's Investors Service	04.03.2021	3 710 000,00	157 693 550,00	157 660 620,43	1,34	
US GOVERNMENT/Bonds	US9127964C00	USD	Aaa/Moody's Investors Service	11.02.2021	1 600 000,00	68 008 000,00	67 998 136,80	0,58	
US GOVERNMENT/Bonds	US9127964N64	USD	Aaa/Moody's Investors Service	18.03.2021	2 700 000,00	114 763 500,00	114 735 191,29	0,98	
US GOVERNMENT/Bonds	US912796XE43	USD	Aaa/Moody's Investors Service	25.02.2021	2 700 000,00	114 763 500,00	114 740 920,28	0,98	
US GOVERNMENT/Bonds	US9127964M81	USD	Aaa/Moody's Investors Service	11.03.2021	4 350 000,00	184 896 750,00	184 855 353,47	1,57	
Total per emitter					21 920 000,00		931 523 055,67	7,93	
United Mexican States/Bonds	US91086QAG38	USD	BBB+/Standard & Poor's	15.08.2031	17 000,00	7 225 850,00	9 890 619,66	0,08	
United Mexican States/Bonds	US91086QBF46	USD	BBB+/Standard & Poor's	23.01.2046	10 000,00	4 250 500,00	4 090 014,00	0,04	
United Mexican States/Bonds	US91087BAC46	USD	BBB+/Standard & Poor's	28.03.2027	10 000,00	4 250 500,00	4 361 610,52	0,04	
United Mexican States/Bonds	US91087BAB62	USD	BBB+/Standard & Poor's	15.01.2047	6 700,00	2 847 835,00	2 716 231,82	0,02	
United Mexican States/Bonds	US91087BAA89	USD	BBB+/Standard & Poor's	30.01.2025	15 000,00	6 375 750,00	6 461 628,02	0,06	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	5 000,00	2 125 250,00	2 673 788,96	0,02	
United Mexican States/Bonds	US91086QAV05	USD	BBB+/Standard & Poor's	11.01.2040	5 750,00	4 888 075,00	5 758 487,26	0,05	
United Mexican States/Bonds	US91086QBB32	USD	BBB+/Standard & Poor's	08.03.2044	7 750,00	6 588 275,00	6 433 882,58	0,06	
United Mexican States/Bonds	US91086QBG29	USD	BBB+/Standard & Poor's	21.01.2026	3 000,00	1 275 150,00	1 321 556,14	0,01	
United Mexican States/Bonds	US91086QBE70	USD	BBB+/Standard & Poor's	21.01.2045	5 000,00	2 125 250,00	2 406 605,03	0,02	
Total per emitter					85 200,00		46 114 423,99	0,39	
RUSSIAN FED MIN FIN/Bonds	RU000A0ZYYN4	USD	BBB/Standard & Poor's	21.03.2029	105,00	8 926 050,00	9 786 614,03	0,08	
RUSSIAN FED MIN FIN/Bonds	RU000A0JWHA4	USD	BBB/Standard & Poor's	27.05.2026	105,00	8 926 050,00	9 780 698,90	0,08	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	50,00	4 250 500,00	4 864 559,73	0,04	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	33 748 970,00	34 608 029,80	0,30	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	120,00	10 201 200,00	11 009 894,83	0,09	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	132,00	11 221 320,00	11 202 228,43	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	10 201 200,00	10 559 189,11	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	56,00	4 760 560,00	5 080 823,36	0,04	
RUSSIAN FED MIN FIN/Bonds	RU000A1006S9	USD	BBB/Standard & Poor's	28.03.2035	137,00	11 646 370,00	13 686 225,97	0,12	
Total per emitter					1 222,00		110 578 264,17	0,94	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	6 375 750,00	6 424 003,71	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	8 501 000,00	8 624 914,92	0,07	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 738 175,00	6 001 274,63	0,05	
Total per emitter					48 500,00		21 050 193,26	0,18	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	15 000,00	6 375 750,00	6 757 194,52	0,06	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	850 100,00	931 034,84	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 825 450,00	3 660 626,13	0,03	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	2 125 250,00	2 136 973,75	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	2 125 250,00	2 208 070,12	0,02	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 525 650,00	6 185 074,12	0,05	
Government of the Republic of Philippines/Bonds	US718286CC97	USD	BBB+/Standard & Poor's	01.02.2028	13 000,00	5 525 650,00	5 826 002,98	0,05	
Total per emitter					62 000,00		27 704 976,46	0,24	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	14 536 710,00	15 574 192,03	0,13	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	4 500,00	1 912 725,00	2 499 161,90	0,02	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	5 015 590,00	5 878 160,12	0,05	
Total per emitter					50 500,00		23 951 514,06	0,20	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 125 250,00	2 273 946,90	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 487 675,00	1 520 961,00	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 825 450,00	3 922 435,10	0,03	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	23 900,00	10 158 695,00	11 509 814,99	0,10	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	2 125 250,00	2 195 501,83	0,02	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	4 250 500,00	4 292 312,04	0,04	

Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 250 500,00	4 668 262,71	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	2 125 250,00	2 153 273,07	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 250 500,00	4 286 717,31	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 675 550,00	5 190 118,68	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	7 500,00	3 187 875,00	4 250 303,07	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	27 000,00	11 476 350,00	12 492 554,36	0,11	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	4 250 500,00	4 462 210,10	0,04	
Government of the Republic of Indonesia/Bonds	US71567RAH93	USD	BBB/Fitch Ratings	29.03.2027	16 500,00	7 013 325,00	7 525 281,06	0,06	
Total per emitter					153 400,00		70 743 692,22	0,60	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 190 140,00	1 165 364,63	0,01	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	12 538 975,00	12 642 215,39	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	8 926 050,00	8 680 174,41	0,07	
Total per emitter					53 300,00		22 487 754,43	0,19	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	4 250 500,00	4 298 946,74	0,04	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 501 000,00	9 208 782,65	0,08	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	2 125 250,00	2 185 909,42	0,02	
Total per emitter					35 000,00		15 693 638,81	0,13	
International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	4 477 100,00	4 477 100,00	4 802 258,56	0,04	
Total per emitter					4 477 100,00		4 802 258,56	0,04	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 518 695,14	0,36	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 216 983,33	0,09	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 317 600,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 355 460,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 355 460,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 181 440,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 127 000,00	0,26	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	60 193 200,00	0,51	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 040 080,37	0,33	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 828 074,79	0,55	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	31 028 250,00	0,26	
Total per emitter					289 416 769,67		400 162 243,63	3,41	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	19 842 544,44	0,17	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 132 027,78	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 281 781,88	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 709 123,25	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 717 312,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 064 652,78	0,04	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 032 333,33	0,04	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	4 037 975,00	4 056 814,18	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 212 333,33	0,04	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 212 333,33	0,04	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 606 166,67	0,02	
Total per emitter					57 978 355,00		63 867 423,47	0,54	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 235 120,39	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 673 237,62	0,07	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 671 269,85	0,07	
Total per emitter					20 430 400,00		20 579 627,86	0,18	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012464	KZT		02.12.2020	99 077 216,00		9 884 478,09	0,08	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011938	KZT		02.12.2020	20 554 000,00		2 000 165,24	0,02	Reverse REPO
Total per emitter					119 631 216,00		11 884 643,32	0,10	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		02.12.2020	264 110,00		245 035,98	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		02.12.2020	509 515,00		563 532,25	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		02.12.2020	3 186 800,00		3 100 466,40	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		02.12.2020	401 492,00		364 178,94	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		02.12.2020	2 136 652,00		1 919 354,49	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000241	KZT		02.12.2020	20 862 000,00		2 000 000,30	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		02.12.2020	570 791,00		529 351,00	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	KZT		02.12.2020	43 390 870,00		20 213 046,67	0,17	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		02.12.2020	902 635,00		835 583,66	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		02.12.2020	201 465,00		185 124,17	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		02.12.2020	1 228 466,00		1 126 304,31	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		02.12.2020	179 032,00		161 012,43	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		02.12.2020	2 342 377,00		2 147 962,05	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		02.12.2020	863 140,00		838 534,47	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		02.12.2020	456 224,00		424 116,78	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		02.12.2020	124 605,00		117 030,14	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		02.12.2020	460 481,00		419 054,29	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		02.12.2020	909 780,00		771 365,16	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		02.12.2020	926 568,00		757 120,95	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		02.12.2020	160 030,00		130 086,31	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		02.12.2020	511 806,00		394 151,52	0,00	Reverse REPO
Total per emitter					80 588 839,00		37 242 412,28	0,32	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		02.12.2020	673 296,00		624 442,99	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006328	KZT		02.12.2020	201 762,00		198 048,37	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006211	KZT		02.12.2020	34 136,00		34 004,54	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006948	KZT		02.12.2020	9 965 270,00		9 826 503,62	0,08	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006484	KZT		02.12.2020	9 880 000,00		10 001 919,20	0,09	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006476	KZT		02.12.2020	1 196 000,00		1 150 290,08	0,01	Reverse REPO
Total per emitter					21 950 464,00		21 835 208,79	0,19	
KazAgroFinance JSC/Bonds	KZ2C00003747	KZT	BB+/Fitch Ratings	02.12.2020	4 543 735,00		4 585 446,49	0,04	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006385	KZT	BB+/Fitch Ratings	02.12.2020	5 772 200,00		6 080 291,18	0,05	Reverse REPO
KazAgroFinance JSC/Bonds	KZ2C00006781	KZT	BB+/Fitch Ratings	02.12.2020	2 950 852,00		3 116 890,54	0,03	Reverse REPO
Total per emitter					13 266 787,00		13 782 628,20	0,12	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		02.12.2020	119 016,00		114 057,32	0,00	Reverse REPO
Total per emitter					119 016,00		114 057,32	0,00	
The National Bank of the Republic of Kazakhstan	24.11.2020 No ref.	KZT		03.12.2020			50 050 000,00	0,43	Deposit
The National Bank of the Republic of Kazakhstan	30.11.2020 No ref.	KZT		02.12.2020			48 000 000,00	0,41	Deposit
The National Bank of the Republic of Kazakhstan	20.11.2020 No ref.	KZT		02.12.2020			30 045 000,00	0,26	Deposit
Total per emitter							128 095 000,00	1,09	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 383 441,10	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 382 993,15	0,13	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 169 863,01	0,17	Deposit
Total per emitter							50 936 297,26	0,43	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB+/Fitch Ratings	15.08.2024			5 128 712,33	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB+/Fitch Ratings	28.08.2024			5 115 821,92	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB+/Fitch Ratings	04.09.2024			20 438 794,52	0,17	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB+/Fitch Ratings	18.09.2024			20 385 205,48	0,17	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB+/Fitch Ratings	18.09.2024			15 273 698,63	0,13	Deposit
Total per emitter							66 342 232,88	0,57	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 140 547,95	0,17	Deposit

Total per emitter							20 140 547,95	0,17	
ING BANK N.V.	02.09.2020 No ref.	USD	AA-/Fitch Ratings	03.12.2020			89 312 866,16	0,76	Deposit
Total per emitter							89 312 866,16	0,76	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 125 369,86	0,04	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 351 369,86	0,13	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 387 287,67	0,17	Deposit
Total per emitter							40 864 027,40	0,35	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 486 945,21	0,15	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 375 068,49	0,17	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 091 232,88	0,04	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 040 342,47	0,04	Deposit
Total per emitter							47 993 589,04	0,41	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	21.09.2020 No ref.	USD	A/Standard & Poor's	14.12.2020			51 030 440,38	0,43	Deposit
Total per emitter							51 030 440,38	0,43	
BANK OF CHINA (HONG KONG) LIMITED	07.08.2020 No ref.	USD	A/Standard & Poor's	07.12.2020			68 081 864,25	0,58	Deposit
Total per emitter							68 081 864,25	0,58	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024			20 376 000,00	0,17	Deposit
Total per emitter							20 376 000,00	0,17	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 158 263,01	0,03	Deposit
Total per emitter							3 158 263,01	0,03	
TOTAL current value of pension assets investment portfolio						1 956 557 124 590,50	11 747 882 590,90	100,00	
Cash on investment accounts							172 705 820,02		
Other assets							36 730 800,00		
Assets in external management							765 865 850,51		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							12 723 185 061,43		