

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of March 01, 2023

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		17.02.2034	45 000 000,00	45 000 000,00	43 693 355,00	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	82 632 533,33	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	167 564 014,04	1,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	16 049 315,34	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 504 295,67	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	14 938 731,60	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	176 988 104,00	176 988 104,00	171 883 600,70	1,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	11 520 857,09	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	250 772 109,79	1,86	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	21 674 476,27	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	110 000 000,00	110 000 000,00	118 999 295,56	0,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	30 000 000,00	30 000 000,00	31 696 413,33	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	20 900 817,21	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	90 000 000,00	90 000 000,00	92 881 410,00	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	16 501 325,51	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	18 879 078,22	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	17 802 452,15	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	95 773 616,67	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	K2000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	15 461 923,70	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	16 379 495,46	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	8 253 279,53	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	299 242 882,20	2,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	54 815 644,41	0,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	17 978 295,94	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	45 000 000,00	45 000 000,00	47 576 980,00	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	339 514 247,05	2,52	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	44 427 881,91	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 265 067,82	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 130 820,26	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	152 000 000,00	152 000 000,00	149 464 560,12	1,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	878 276,99	0,01	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	175 434 054,99	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	19 064 299,14	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	15 534 552,96	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	15 000 000,00	15 000 000,00	15 259 121,67	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 662 002,25	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 579 234,22	0,19	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-48	KZKT00000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	262 009 031,05	1,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	39 222 103,27	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	8 332 044,51	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	265 546 706,68	1,97	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 738 658,62	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	64 976 738,49	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 732 528,37	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	28 760 530,72	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	20 375 631,91	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	60 000 000,00	60 000 000,00	63 140 436,67	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	243 725 247,55	1,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 110 623,37	0,06	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-60	KZKT00000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	239 506 950,00	1,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 657 198,54	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 575 158,79	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	24 000 000,00	24 000 000,00	23 382 015,47	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 440 461,68	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	10 000 000,00	10 000 000,00	9 887 634,44	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 046 007,04	0,05	
The Ministry of Finance of the Republic of Kazakhstan/METIKAM-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	115 381 548,33	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	70 000 000,00	70 000 000,00	81 415 576,67	0,60	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	11 191 371,06	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	243 962 833,97	1,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	187 000 000,00	187 000 000,00	187 514 044,82	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	17 079 576,12	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	9 278 109,45	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 980 565,25	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 065 686,96	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	32 278 426,22	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	89 316 144,00	89 316 144,00	82 947 444,43	0,61	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	79 185 219,09	0,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	13 824 586,99	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	20 454 951,00	20 454 951,00	20 852 320,55	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	238 710 127,78	1,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	18 111 308,49	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	22 676 282,50	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	176 500 000,00	176 500 000,00	168 542 428,86	1,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 699 872,08	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	206 162 742,56	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	85 710 777,18	0,64	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	320 220,00	142 760 480,40	149 113 664,07	1,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 192 727,63	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 115 438,25	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	41 569 926,92	0,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	179 906 727,61	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 785 474,74	0,10	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	17 709 554,90	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	128 418 318,00	128 418 318,00	127 341 046,31	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	6 135 699,99	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		06.08.2024	94 800 000,00	94 800 000,00	89 617 126,00	0,66	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	32 891 957,45	0,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	119 308 595,79	0,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 737 329,11	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 072 770,74	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	15 113 065,97	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	78 991 900,00	0,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	37 451 000,00	37 451 000,00	38 172 824,85	0,28	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	45 000 000,00	45 000 000,00	46 026 186,25	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	147 500 000,00	147 500 000,00	162 455 500,28	1,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	55 000 000,00	55 000 000,00	57 708 328,33	0,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	12 651 734,44	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	153 270 982,83	1,14	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	172 187 675,97	1,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	45 245 931,81	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 505 439,43	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	23 288 976,58	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	11 210 665,39	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	24 081 851,37	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	102 000 000,00	102 000 000,00	110 149 618,67	0,82	
Total per emitter					7 095 975 741,00		7 240 885 596,31	53,64	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 182 046,05	0,08	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A079AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 869 898,13	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 698 187,74	0,15	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	42 233 752,35	0,31	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003101	KZT		10.02.2023	368 994 838,00	36 899 483,80	38 689 108,76	0,29	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	31 225 864,79	0,23	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 299 517,59	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 930 902,15	0,16	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT		04.06.2023	4 982 690 000,00	4 982 690,00	5 017 201,78	0,04	
Total per emitter					24 086 821 720,00		177 146 479,35	1,31	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	23,87	0,00	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBBB/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 620 349,50	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBBB/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	780 593,65	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB-/Standard & Poor's		930 191 171,00		787 068,89	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBBB/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 457 634,98	0,03	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBBB/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	955 319,91	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB-/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	50 422 431,63	0,37	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBBB/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 738 934,87	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	899 052,15	0,01	
Total per emitter					1 250 243 769 135,00		60 661 409,45	0,45	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 411 466,72	0,05	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 975 390,48	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 466 604,89	0,12	
Bank CenterCredit JSC/Bonds	KZ2C00006062	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 335 880,61	0,02	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa2/Moody's Investors Service	03.03.2049	0,60	267,49	218,51	0,00	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B+/Standard & Poor's		5 090 189,00		3 190 759,83	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	281 823 918,00	28 182 391,80	27 537 888,79	0,20	
Total per emitter					535 579 322,60		57 918 209,83	0,43	

Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 297 699,48	0,97
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	104 133 928,41	0,77
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		2 469 681,71	0,02
Halyk Savings Bank of Kazakhstan JSC/Dep.reciepts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		272 836,41	0,00
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	100 849 571,81	0,75
Total per emitter					143 645 166,00		338 023 717,82	2,50
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	60 164 447,12	0,45
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT	BB/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	49 437 086,80	0,37
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT	BB/Standard & Poor's	27.01.2024	464 906 433,00	46 490 643,30	46 906 856,54	0,35
Total per emitter					1 545 851 472,00		156 508 390,46	1,16
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	8 379 124,21	0,06
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 021 296,80	0,03
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 811 416,27	0,05
Total per emitter					188 967 637,00		19 211 837,28	0,14
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	14 823 710,60	0,11
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		86 435,46	0,00
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		1 005 686,49	0,01
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 278 312,50	0,04
Total per emitter					198 169 285,00		21 194 145,05	0,16
"BANK RBK" Bank JSC/Bonds	KZ2C00007979	KZT		24.09.2024	24 496 700,00	24 496 700,00	24 395 599,76	0,18
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	38 167 914,66	0,28
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 370 591,15	0,10
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	11 013 051,82	0,08
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	20 060 552,14	0,15
Total per emitter					116 680 687,00		107 007 709,53	0,79
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	16 264 759,99	0,12
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 679 123,87	0,15
Total per emitter					36 180 983,00		36 943 883,86	0,27
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		14 116 287,00		24 869 425,49	0,18
Total per emitter					14 116 287,00		24 869 425,49	0,18
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa2/Moody's Investors Service		18 856 931,00		30 469 129,52	0,23
KEGOC JSC/Облигации	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	52 805 221,22	0,39
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 199 422,92	0,14
Total per emitter					84 506 931,00		102 473 773,66	0,76
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 283 364,00	0,22
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 275 462,50	0,23
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	37 955 649,72	0,28
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	36 488 985,83	0,27
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	39 495 881,25	0,29
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 395 520,33	0,12
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	75 795 901,01	0,56
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	461 375 000,00	3,42
Total per emitter					711 817 634,00		729 065 764,64	5,40
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 165 933,80	0,01
Total per emitter					1 420 000,00		1 165 933,80	0,01
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 714 086,63	0,05
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 110 000,00	0,04
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 019 377,33	0,07
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	67 401 388,89	0,50
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 012 408,89	0,05
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 189 876,25	0,06
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 451 540,00	0,09

Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	17 697 361,11	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 200 000,00	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa2/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 269 488,76	0,15	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	7 480,00	3 334 733,60	3 469 205,07	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 376 566,67	0,23	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 010 000,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 213 825,00	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 265 833,33	0,08	
Total per emitter					213 442 334,00		231 400 957,93	1,71	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 811 559,37	0,01	
Total per emitter					262 977 044,00		1 811 559,37	0,01	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	10 920 352,72	0,08	
Total per emitter					10 600 000 000,00		10 920 352,72	0,08	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	150 021 984,74	1,11	
Total per emitter					143 836 994,00		150 021 984,74	1,11	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		7 495 145,18	0,06	
Total per emitter					10 521 574,00		7 495 145,18	0,06	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 913 574,98	1 043 347,38	0,01	
Total per emitter					342 940,00		1 043 347,38	0,01	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	54 665 789,04	0,41	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	21 073 333,33	0,16	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	177 982 916,67	1,32	
Total per emitter					239 997 800,00		253 722 039,04	1,88	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 089 124,25	0,29	
Total per emitter					38 222 223,00		39 089 124,25	0,29	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	97 634 563,89	0,72	
Total per emitter					79 000 000,00		97 634 563,89	0,72	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 782 058,75	0,09	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	51 838 059,50	0,38	
Total per emitter					62 197 605,00		63 620 118,25	0,47	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	12 000 000,00	12 000 000,00	11 065 372,67	0,08	
Total per emitter					12 000 000,00		11 065 372,67	0,08	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	Baa2/Moody's Investors Service		13 740 880,00		175 766 565,45	1,30	
Total per emitter					13 740 880,00		175 766 565,45	1,30	
SevKazEnergO JSC/Bonds	KZ2C00006500	KZT		22.01.2027	35 000 000,00	3 500 000,00	3 550 798,61	0,03	
Total per emitter					35 000 000,00		3 550 798,61	0,03	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 118 530,00	0,01	
Total per emitter					3 800 000,00		1 118 530,00	0,01	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 607 093,54	2 343 108,25	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 740 396,59	4 014 483,48	0,03	
Total per emitter					65 000 000,00		6 357 591,73	0,05	
Lukoil International Finance B.V./Bonds	US549876AH32	USD		24.04.2023	1 550,00	691 021,00	629 756,81	0,01	
Total per emitter					1 550,00		629 756,81	0,01	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 682 000,00	2 256 276,51	0,02	
Total per emitter					45 000,00		2 256 276,51	0,02	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	Baa1/Moody's Investors Service	05.08.2023	160,00	4 768 000,00	4 569 939,54	0,03	
Total per emitter					160,00		4 569 939,54	0,03	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	491 097,22	0,00	
Total per emitter					15,00		491 097,22	0,00	
Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	55 100,00	24 564 682,00	17 633 353,03	0,13	
Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	26 500,00	11 814 230,00	7 855 750,16	0,06	
Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	14 712 060,00	10 515 194,78	0,08	

Government of the Republic of Colombia/Bonds	US195325DQ52	USD	Baa2/Moody's Investors Service	15.05.2049	5 000,00	2 229 100,00	1 502 573,15	0,01	
Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	20 507 720,00	16 161 228,38	0,12	
Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	58 500,00	26 080 470,00	19 187 290,94	0,14	
Government of the Republic of Colombia/Bonds	US195325EA91	USD	Baa2/Moody's Investors Service	22.02.2042	9 000,00	4 012 380,00	2 446 944,59	0,02	
Total per emitter					233 100,00		75 302 335,03	0,56	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 229 100,00	1 003 890,66	0,01	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 284 330,20	3 947 963,86	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 229 100,00	988 492,54	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	8 381 416,00	3 805 071,92	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	5 349 840,00	2 489 585,19	0,02	
Total per emitter					9 814,00		12 235 004,18	0,09	
US GOVERNMENT/Bonds	US912796YN33	USD	Aaa/Moody's Investors Service	06.04.2023	2 000 000,00	89 164 000,00	88 706 856,17	0,66	
US GOVERNMENT/Bonds	US91282ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	57 956 600,00	49 475 130,53	0,37	
US GOVERNMENT/Bonds	US91282CAJ09	USD	Aaa/Moody's Investors Service	31.08.2025	1 000 000,00	44 582 000,00	40 021 038,49	0,30	
US GOVERNMENT/Bonds	US9128283F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	63 752 260,00	58 699 590,13	0,44	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	2 000 000,00	89 164 000,00	72 602 790,96	0,54	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	2 000 000,00	89 164 000,00	76 979 472,89	0,57	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	89 164 000,00	79 174 867,92	0,59	
US GOVERNMENT/Bonds	US91282CGH88	USD	Aaa/Moody's Investors Service	31.01.2028	1 600 000,00	71 331 200,00	69 217 170,23	0,51	
US GOVERNMENT/Bonds	US9128284M90	USD	Aaa/Moody's Investors Service	30.04.2025	850 000,00	37 894 700,00	36 790 387,31	0,27	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	57 956 600,00	49 929 048,31	0,37	
US GOVERNMENT/Bonds	US912796YV58	USD	Aaa/Moody's Investors Service	27.04.2023	2 500 000,00	111 455 000,00	110 573 725,31	0,82	
US GOVERNMENT/Bonds	US912796V482	USD	Aaa/Moody's Investors Service	20.04.2023	2 430 000,00	108 334 260,00	107 570 178,46	0,80	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	24 520 100,00	20 690 976,02	0,15	
US GOVERNMENT/Bonds	US912796YB94	USD	Aaa/Moody's Investors Service	02.03.2023	800 000,00	35 665 600,00	35 639 778,10	0,26	
US GOVERNMENT/Bonds	US912796ZF99	USD	Aaa/Moody's Investors Service	25.05.2023	1 750 000,00	78 018 500,00	77 101 236,50	0,57	
US GOVERNMENT/Bonds	US912796ZE25	USD	Aaa/Moody's Investors Service	11.05.2023	1 450 000,00	64 643 900,00	64 004 895,05	0,47	
US GOVERNMENT/Bonds	US9128286G05	USD	Aaa/Moody's Investors Service	29.02.2024	1 000 000,00	44 582 000,00	43 387 336,15	0,32	
US GOVERNMENT/Bonds	US91282CGM73	USD	Aaa/Moody's Investors Service	15.02.2033	1 000 000,00	44 582 000,00	42 994 074,14	0,32	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	1 200 000,00	53 498 400,00	49 034 567,69	0,36	
US GOVERNMENT/Bonds	US91282CBR16	USD	Aaa/Moody's Investors Service	15.03.2024	1 000 000,00	44 582 000,00	42 431 872,95	0,31	
US GOVERNMENT/Bonds	US912796W472	USD	Aaa/Moody's Investors Service	18.05.2023	2 120 000,00	94 513 840,00	93 489 971,57	0,69	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	44 582 000,00	37 753 379,99	0,28	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	44 582 000,00	39 579 456,24	0,29	
US GOVERNMENT/Bonds	US912796YW32	USD	Aaa/Moody's Investors Service	04.05.2023	2 500 000,00	111 455 000,00	110 466 282,69	0,82	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	26 749 200,00	21 128 118,97	0,16	
US GOVERNMENT/Bonds	US91282CGE57	USD	Aaa/Moody's Investors Service	15.01.2026	1 500 000,00	66 873 000,00	65 986 327,20	0,49	
US GOVERNMENT/Bonds	US91282CAT80	USD	Aaa/Moody's Investors Service	31.10.2025	1 100 000,00	49 040 200,00	43 810 932,12	0,33	
US GOVERNMENT/Bonds	US912796YU75	USD	Aaa/Moody's Investors Service	13.04.2023	1 360 000,00	60 631 520,00	60 264 820,57	0,45	
US GOVERNMENT/Bonds	US91282CAZ41	USD	Aaa/Moody's Investors Service	30.11.2025	1 000 000,00	44 582 000,00	39 830 771,33	0,30	
US GOVERNMENT/Bonds	US91282CBV28	USD	Aaa/Moody's Investors Service	15.04.2024	1 000 000,00	44 582 000,00	42 321 340,35	0,31	
Total per emitter					42 340 000,00		1 769 656 394,34	13,11	
Government of Qatar/Eurobonds	XS1959337582	USD	AA/Standard & Poor's	14.03.2029	20 000,00	8 916 400,00	8 837 440,32	0,07	
Government of Qatar/Eurobonds	XS2155352664	USD	AA/Standard & Poor's	16.04.2030	31 059,00	13 846 723,38	13 405 959,09	0,10	
Government of Qatar/Eurobonds	XS1807174393	USD	AA/Standard & Poor's	23.04.2028	47 200,00	21 042 704,00	21 279 960,49	0,16	
Government of Qatar/Eurobonds	XS0615236188	USD	AA/Standard & Poor's	20.01.2042	32 000,00	14 266 240,00	15 499 825,92	0,12	
Total per emitter					130 259,00		59 023 185,82	0,44	
Government of the Republic of Indonesia/Bonds	USY20721BE87	USD	BBB/Fitch Ratings	15.04.2043	20 000,00	8 916 400,00	8 228 283,52	0,06	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	6 000,00	2 674 920,00	2 996 745,94	0,02	
Government of the Republic of Indonesia/Bonds	US455780CV60	USD	BBB/Fitch Ratings	12.03.2031	15 000,00	6 687 300,00	5 388 100,27	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 114 550,00	1 447 310,05	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BB49	USD	BBB/Fitch Ratings	17.01.2042	30 000,00	13 374 600,00	13 164 014,69	0,10	

Government of the Republic of Indonesia/Bonds	USY20721BP35	USD	BBB/Fitch Ratings	08.01.2046	25 000,00	11 145 500,00	11 839 802,72	0,09	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	12 000,00	5 349 840,00	5 070 233,29	0,04	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	10 000,00	4 458 200,00	5 809 045,00	0,04	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	17 000,00	7 578 940,00	9 242 516,91	0,07	
Total per emiter					137 500,00		63 186 052,39	0,47	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 916 400,00	9 532 598,55	0,07	
Total per emiter					20 000,00		9 532 598,55	0,07	
United Mexican States/Bonds	US91087BAQ32	USD	BBB+/Standard & Poor's	14.08.2041	47 500,00	21 176 450,00	17 024 006,98	0,13	
United Mexican States/Bonds	US91087BAK61	USD	BBB+/Standard & Poor's	27.04.2032	48 000,00	21 399 360,00	20 341 978,39	0,15	
United Mexican States/Bonds	US91087BAE02	USD	BBB+/Standard & Poor's	11.01.2028	51 000,00	22 736 820,00	21 389 871,83	0,16	
United Mexican States/Bonds	US91087BAD29	USD	BBB+/Standard & Poor's	10.02.2048	8 000,00	3 566 560,00	2 857 729,58	0,02	
United Mexican States/Bonds	US91087BAH33	USD	BBB+/Standard & Poor's	16.04.2030	46 000,00	20 507 720,00	18 068 556,85	0,13	
United Mexican States/Bonds	US91087BAM28	USD	BBB+/Standard & Poor's	24.05.2031	15 000,00	6 687 300,00	5 441 988,76	0,04	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	36 500,00	16 272 430,00	18 134 907,71	0,13	
United Mexican States/Bonds	US91087BAF76	USD	BBB+/Standard & Poor's	22.04.2029	45 500,00	20 284 810,00	19 598 919,72	0,15	
Total per emiter					297 500,00		122 857 959,82	0,91	
Saudi Arabia Government/Eurobonds	XS1694217495	USD	A1/Moody's Investors Service	04.03.2028	12 470,00	5 559 375,40	5 358 583,11	0,04	
Saudi Arabia Government/Eurobonds	XS2571135127	USD	A1/Moody's Investors Service	18.07.2033	10 000,00	4 458 200,00	4 427 715,20	0,03	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	A1/Moody's Investors Service	04.10.2047	21 000,00	9 362 220,00	8 417 356,15	0,06	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	A1/Moody's Investors Service	16.01.2050	14 000,00	6 241 480,00	6 024 255,69	0,05	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	A1/Moody's Investors Service	26.10.2046	35 000,00	15 603 700,00	13 740 216,98	0,10	
Saudi Arabia Government/Eurobonds	XS1936302865	USD	A1/Moody's Investors Service	16.04.2029	12 000,00	5 349 840,00	5 324 186,03	0,04	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	A1/Moody's Investors Service	17.04.2049	17 500,00	7 801 850,00	7 338 234,60	0,05	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	A1/Moody's Investors Service	02.02.2033	25 000,00	11 145 500,00	8 894 800,02	0,07	
Total per emiter					146 970,00		59 525 347,79	0,44	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 356 030,00	7 494 270,75	0,06	
Total per emiter					16 500,00		7 494 270,75	0,06	
Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	7 000,00	3 120 740,00	3 116 085,24	0,02	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 012 380,00	3 817 523,41	0,03	
Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	20 000,00	8 916 400,00	11 290 265,68	0,08	
Total per emiter					36 000,00		18 223 874,32	0,14	
Government of United Arab Emirates/Eurobonds	XS2125308168	USD	Aa2/Moody's Investors Service	16.04.2030	23 000,00	10 253 860,00	9 552 331,34	0,07	
Total per emiter					23 000,00		9 552 331,34	0,07	
Government of the Republic of Panama/Bonds	US698299BN37	USD	Baa2/Moody's Investors Service	29.09.2032	5 000,00	2 229 100,00	1 684 911,80	0,01	
Total per emiter					5 000,00		1 684 911,80	0,01	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	7 133 120,00	6 281 219,41	0,05	
Total per emiter					16 000,00		6 281 219,41	0,05	
Government of Kuwait/Eurobonds	XS1582346968	USD	AA-/Fitch Ratings	20.03.2027	50 229,00	22 393 092,78	21 955 969,67	0,16	
Total per emiter					50 229,00		21 955 969,67	0,16	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	A1/Moody's Investors Service	19.01.2029	23 000,00	10 253 860,00	10 126 718,69	0,08	
Total per emiter					23 000,00		10 126 718,69	0,08	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	16 495 340,00	10 694 478,77	0,08	
Total per emiter					37 000,00		10 694 478,77	0,08	
Government of the Republic of Peru/Bonds	US715638AP79	USD	BBB+/Standard & Poor's	21.11.2033	20 000,00	8 916 400,00	11 219 983,15	0,08	
Total per emiter					20 000,00		11 219 983,15	0,08	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 119 525,00	0,23	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	63 684 600,00	0,47	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	31 703 625,00	0,24	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 142 173,06	0,22	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 635 841,67	0,23	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 000 000,00	0,07	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 142 173,06	0,22	

European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	41 619 711,87	0,31	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	47 098 175,00	0,35	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	32 134 650,00	0,24	
Total per emitter					334 416 666,67		348 280 474,65	2,58	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 183 402,78	0,04	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 230 086,00	2 230 086,03	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 602 433,78	0,03	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 610 437,50	0,03	
Total per emitter					16 168 855,00		16 626 360,09	0,12	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 707 067,34	0,06	
Total per emitter					7 617 200,00		7 707 067,34	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		01.03.2023	1 981 962,00		1 735 398,00	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		01.03.2023	1 431 120,00		1 340 852,11	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		01.03.2023	5 178 566,00		5 088 427,88	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		01.03.2023	6 722 370,00		6 611 363,50	0,05	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		01.03.2023	1 264 256,00		1 328 621,80	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		01.03.2023	3 046 014,00		3 546 492,38	0,03	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		01.03.2023	198 744,00		196 186,96	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		01.03.2023	1 046 076,00		974 546,37	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000711	KZT		01.03.2023	918 632,00		968 442,98	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		01.03.2023	1 140 456,00		1 160 141,41	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		01.03.2023	712 155,00		723 699,74	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		01.03.2023	437 436,00		419 348,90	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		01.03.2023	3 168 176,00		3 064 931,48	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		01.03.2023	1 248 516,00		1 318 218,15	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		01.03.2023	324 880,00		310 249,68	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		01.03.2023	807 212,00		889 963,34	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		01.03.2023	1 537 412,00		1 564 894,78	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		01.03.2023	2 427 126,00		2 262 678,50	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		01.03.2023	585 900,00		558 414,85	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		01.03.2023	2 010 372,00		1 912 786,53	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		01.03.2023	199 020,00		186 078,13	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		01.03.2023	3 498 960,00		2 929 336,31	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		01.03.2023	1 691 709,00		1 822 483,18	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		01.03.2023	1 929 100,00		2 020 105,29	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		01.03.2023	479 557,00		481 071,92	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		01.03.2023	32 541 045,00		34 682 017,97	0,26	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		01.03.2023	967 032,00		999 281,55	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		01.03.2023	866 966,00		731 569,32	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		01.03.2023	1 548 342,00		1 624 542,10	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		01.03.2023	10 631 299,00		10 201 294,85	0,08	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		01.03.2023	219 666,00		186 046,78	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		01.03.2023	2 816 100,00		2 682 416,92	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		01.03.2023	214 830,00		198 006,88	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		01.03.2023	452 952,00		486 453,69	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		01.03.2023	2 497 760,00		2 681 615,12	0,02	Reverse REPO
Total per emitter					96 741 719,00		97 887 979,35	0,73	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		01.03.2023	4 754 912,00		4 449 722,73	0,03	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007128	KZT		01.03.2023	103 400,00		94 049,23	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006476	KZT		01.03.2023	462 470,00		449 026,92	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007516	KZT		01.03.2023	4 928 008,00		5 132 569,61	0,04	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007110	KZT		01.03.2023	23 100,00		21 012,27	0,00	Reverse REPO

Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		01.03.2023	12 057 045,00		11 016 666,70	0,08	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		01.03.2023	372 400,00		392 360,64	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007300	KZT		01.03.2023	252 809,00		241 107,99	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007334	KZT		01.03.2023	6 348,00		6 003,46	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		01.03.2023	231 445,00		205 155,62	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007573	KZT		01.03.2023	153 520,00		152 077,07	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007318	KZT		01.03.2023	5 048 576,00		4 739 800,04	0,04	Reverse REPO
Total per emitter					28 394 033,00		26 899 552,28	0,20	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		01.03.2023	1 645 360,00		1 570 441,82	0,01	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00003241	KZT		01.03.2023	509 328,00		486 136,77	0,00	Reverse REPO
Eurasian bank of development/Bonds	KZ2D00008083	KZT		01.03.2023	3 119 845,00		3 234 408,83	0,02	Reverse REPO
Total per emitter					5 274 533,00		5 290 987,42	0,04	
"First Heartland Jusan Bank" JSC	19.09.2014 №524	KZT		19.09.2024			20 839 561,64	0,15	Deposit
Total per emitter							20 839 561,64	0,15	
ForteBank JSC	28.08.2014 №477	KZT	BB-/Standard & Poor's	28.08.2024			15 003 698,63	0,11	Deposit
ForteBank JSC	19.08.2014 №462	KZT	BB-/Standard & Poor's	19.08.2024			5 012 054,79	0,04	Deposit
ForteBank JSC	16.09.2014 №511	KZT	BB-/Standard & Poor's	16.09.2024			20 845 917,81	0,15	Deposit
Total per emitter							40 861 671,23	0,30	
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 887 561,64	0,16	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 853 698,63	0,15	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 606 575,34	0,12	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 016 684,93	0,04	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 001 219,18	0,04	Deposit
Total per emitter							67 365 739,73	0,50	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB/Standard & Poor's	04.11.2024			20 609 041,10	0,15	Deposit
Total per emitter							20 609 041,10	0,15	
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 157 465,75	0,04	Deposit
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 114 808,22	0,13	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 831 232,88	0,15	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 202 191,78	0,04	Deposit
Total per emitter							48 305 698,63	0,36	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 102 378,08	0,02	Deposit
Total per emitter							3 102 378,08	0,02	
The National Bank of the Republic of Kazakhstan	23.02.2023 No ref	KZT		06.03.2023			70 032 569,44	0,52	Deposit
The National Bank of the Republic of Kazakhstan	24.02.2023 No ref	KZT		07.03.2023			70 000 000,00	0,52	Deposit
The National Bank of the Republic of Kazakhstan	28.02.2023 No ref	KZT		01.03.2023			41 200 000,00	0,31	Deposit
The National Bank of the Republic of Kazakhstan	22.02.2023 No ref	KZT		03.03.2023			70 130 277,78	0,52	Deposit
The National Bank of the Republic of Kazakhstan	21.02.2023 No ref	KZT		02.03.2023			70 162 847,22	0,52	Deposit
The National Bank of the Republic of Kazakhstan	20.02.2023 No ref	KZT		01.03.2023			70 195 416,67	0,52	Deposit
Total per emitter							391 721 111,11	2,90	
TOTAL current value of pension assets investment portfolio					1 297 315 782 998,27		13 499 691 656,29	100,00	
Cash on investment accounts							93 411 404,20		
Other assets							0,00		
Assets in external management							1 525 263 945,82		
TOTAL current value of pension assets under fiduciary management by National Bank of the Republic of Kazakhstan							15 118 367 006,31		