

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by «Jusan Invest» JSC

as of February 01, 2025

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000752	KZT		28.04.2025	114 818,00	114 818,00	120 236,21	1,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	219 307,00	219 307,00	211 621,28	2,01	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	204 809,00	204 809,00	211 455,53	2,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	113 115,00	113 115,00	116 261,86	1,10	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	179 678,00	179 678,00	198 507,72	1,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	464 026,00	464 026,00	441 971,82	4,20	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	213 176,00	213 176,00	223 698,21	2,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	93 864,00	93 864,00	114 547,12	1,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	77 225,91	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	96 385,57	0,92	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	149 138,93	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	50 803,78	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	40 553,00	40 553,00	42 525,16	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	281 677,00	281 677,00	200 491,40	1,90	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	406 184,00	406 184,00	333 300,01	3,16	
Total per emitter					2 704 849,00		2 588 170,50	24,57	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	300 000,00	300 000,00	307 831,64	2,92	
Total per emitter					300 000,00		307 831,64	2,92	
Home Credit Bank JSC/Bonds	KZ2C00009918	KZT		31.07.2026	390 628,00	390 628,00	445 308,97	4,23	
Home Credit Bank JSC/Bonds	KZ2C00009926	KZT		08.08.2028	201 000,00	201 000,00	234 665,08	2,23	
Total per emitter					591 628,00		679 974,06	6,45	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00011757	KZT		13.12.2029	150 000,00	150 000,00	152 986,46	1,45	
JSC "Otbasny bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	500 000,00	500 000,00	580 673,83	5,51	
Total per emitter					650 000,00		733 660,29	6,96	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	600 000,00	600 000,00	625 875,00	5,94	
Total per emitter					600 000,00		625 875,00	5,94	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	243,00	121 500,00	118 649,61	1,13	
Total per emitter					243,00		118 649,61	1,13	
FIDELITY MSCI INFO TEGH ETF/Shares	US3160928087	USD			3 285,00		323 153,13	3,07	
Total per emitter					3 285,00		323 153,13	3,07	
Air Astana JSC/Dep.reciepts	US0090632078	USD			52 698,00		162 034,84	1,54	
Total per emitter					52 698,00		162 034,84	1,54	
Industrial Development Fund JSC /Bonds	KZX000002233	KZT		20.05.2027	3,00	150 000,00	158 955,12	1,51	

Total per emitter					3,00		158 955,12	1,51	
ISHARES US CONSUMER STAPLES/Shares	US4642878122	USD			18 222,00		616 974,51	5,86	
Total per emitter					18 222,00		616 974,51	5,86	
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BBB-/Fitch Ratings		1 423,00		68 484,66	0,65	
Total per emitter					1 423,00		68 484,66	0,65	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011229	KZT		23.05.2025	100 000,00	100 000,00	103 782,21	0,99	
Total per emitter					100 000,00		103 782,21	0,99	
FIDELITY HEALTH CARE ETF/Shares	US3160926008	USD			13 578,00		481 837,00	4,57	
Total per emitter					13 578,00		481 837,00	4,57	
First Trust Nasdaq 100 Tech/Shares	US3373451026	USD			4 615,00		476 620,98	4,52	
Total per emitter					4 615,00		476 620,98	4,52	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168686256	KZT	AA-/Standard & Poor's	14.06.2027	5,00	500 000,00	558 469,20	5,30	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168688898	KZT	AA-/Standard & Poor's	26.07.2027	3,00	300 000,00	330 048,85	3,13	
Total per emitter					8,00		888 518,05	8,43	
US GOVERNMENT/Bonds	US912810RE01	USD	Aaa/Moody's Investors Service	15.02.2044	6 500,00	336 791,00	288 050,75	2,73	
US GOVERNMENT/Bonds	US91282CJJ18	USD	Aaa/Moody's Investors Service	15.11.2033	5 000,00	259 070,00	259 768,67	2,47	
Total per emitter					11 500,00		547 819,41	5,20	
Eurasian bank of development/Bonds	KZ2D00010766	KZT		28.06.2027	300 000,00	300 000,00	316 326,56	3,00	
Eurasian bank of development/Eurobonds	XS2315951041	EUR		17.03.2026	300,00	161 271,00	149 783,20	1,42	
Total per emitter					300 300,00		466 109,76	4,42	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		03.02.2025	179 800,00		200 070,29	1,90	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2050933899	EUR	Kazakhstan/Eurobonds	03.02.2025	327 590,00		170 005,94	1,61	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		03.02.2025	367 308,00		358 336,13	3,40	Reverse REPO
Total per emitter					874 698,00		728 412,37	6,91	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007128	KZT		03.02.2025	514 080,00		459 065,21	4,36	Reverse REPO
Total per emitter					514 080,00		459 065,21	4,36	
TOTAL current value of pension assets investment portfolio					6 741 130,00		10 535 928,37	100,00	
Cash on investment accounts							504 045,55		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the "Jusan Invest" JSC							11 039 973,91		