

## INFORMATION ON INVESTMENT MANAGEMENT OF PENSION ASSETS OF UAPF JSC

As of April 1, 2026, UAPF pension assets<sup>1</sup> (hereinafter referred to as PA) held in trust by the National Bank of the Republic of Kazakhstan (hereinafter referred to as the NBRK) amounted to KZT 25,874.71 bln<sup>2</sup>.

The structure of the investment portfolio of financial instruments, formed at the expense of UAPF pension assets, is presented in Table 1.

**Table 1. Structure of the investment portfolio of UAPF PAs held in trust by the NBRK, by financial instruments**

<i>KZT bln</i>					
Description	Current Value as of 01.01.2026	Share as of 01.01.2026	Current Value as of 01.04.2026	Share as of 01.04.2026	Increase/Decrease from the beginning of the year
GS MF RK	10,922.98	43.51%	11,009.20	42.74%	0.79%
Foreign GS	533.44	2.12%	366.80	1.42%	-31.24%
IFI	310.22	1.24%	292.86	1.14%	-5.59%
Corporate bonds of RK issuers	10.17	0.04%	7.84	0.03%	-22.93%
Bonds of quasi-public organizations of RK	2,372.47	9.45%	2,386.29	9.26%	0.58%
Bonds of STB of RK	623.47	2.48%	663.40	2.58%	6.40%
PPN	8.71	0.03%	8.37	0.03%	-3.90%
Shares and depository receipts of RK issuers	484.58	1.93%	622.40	2.42%	28.44%
Deposits with NBRK	1,116.71	4.45%	537.35	2.09%	-51.88%
Notes of NBRK	-	0.00%	433.75	1.68%	100%
Cash in investment accounts	19.39	0.08%	93.00	0.36%	379.73%
REPO	-	0.00%	265.07	1.03%	100%
<b>Index asset management, including:</b>	<b>9,376.95</b>	<b>37.35%</b>	9,074.27	35.23%	-3.23%
Assets of developed countries	2,653.22	10.57%	2,434.89	9.45%	-8.23%
Assets of developing countries	1,471.37	5.86%	1,366.99	5.31%	-7.09%
<b>assets under external management</b>	<b>5,252.36</b>	<b>20.92%</b>	5,272.39	20.47%	0.38%
<b>under the emerging market bond mandate:</b>					
Aviva Investors Global Services Limited	283.57	1.13%	273.35	1.06%	-3.60%
TCW Asset Management Company LLC	195.41	0.78%	188.65	0.73%	-3.46%
PIMCO Asia Pte Ltd	242.63	0.97%	234.21	0.91%	-3.47%
<b>mandate of global shares:</b>					
Invesco Asset Management Deutschland GmbH	412.13	1.64%	411.71	1.60%	-0.10%
HSBC Global Asset Management (UK) Limited	637.31	2.54%	627.93	2.44%	-1.47%
UBS Asset Management (UK) Ltd	501.65	2.00%	496.51	1.93%	-1.03%
Blackrock Financial Management	458.72	1.83%	455.82	1.77%	-0.63%
BlackRock Investment Management	263.69	1.05%	259.23	1.00%	-1.69%
Robeco Institutional Asset Management B.V.	422.11	1.68%	418.72	1.62%	-0.80%
Macquarie Asset Management	-	0.00%	143.63	0.56%	100%
<b>mandate of investment grade corporate bonds:</b>					
Principal Global Investors (Europe) Limited	627.94	2.50%	603.10	2.34%	-3.96%
PGIM Limited	638.26	2.54%	612.87	2.38%	-3.98%
PIMCO Asia Pte Ltd	568.94	2.27%	546.66	2.12%	-3.92%
<b>Total PA under fiduciary management of NBRK</b>	<b>25,103.96*</b>	<b>100.00%</b>	<b>25,760.59</b>	<b>100.00%</b>	<b>3.07%</b>

\* - Taking into account payment obligations under completed transactions in the amount of KZT 675.12 bln

<sup>1</sup> formed from compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions

<sup>2</sup> excluding money in the accounts of pension contributions and benefits.

As of April 1, 2026, the weighted average yield to maturity (YTM) of debt financial instruments in the UAPF PA investment portfolio was 12.12% per annum, including 14.13% per annum for tenge-denominated instruments and 4.63% per annum for foreign currency-denominated instruments.

#### **Government Securities of the Ministry of Finance of the Republic of Kazakhstan**

The majority of the UAPF PA portfolio is comprised of government securities of the Ministry of Finance of the Republic of Kazakhstan, with a current value of 11,009.20 billion tenge as of the reporting date. Their share in the portfolio amounted to 42.74%. During the reporting period, government securities of the Ministry of Finance of the Republic of Kazakhstan were purchased in the amount of 306.57 billion tenge at par value with a yield of 15.89% per annum, and government securities of the Ministry of Finance of the Republic of Kazakhstan were redeemed in the amount of 14.92 billion tenge. There were no sales of government securities of the Ministry of Finance of the Republic of Kazakhstan during the reporting month.

As of the reporting date, the weighted average yield to maturity on government securities of the Ministry of Finance of the Republic of Kazakhstan was 14.27% per annum.

#### **Foreign government securities in the liquidity subportfolio**

The current value of foreign government securities in the liquidity subportfolio decreased by 166.41 billion tenge during the reporting month and amounted to 366.80 billion tenge. Their share in the portfolio was 1.42%.

Foreign government securities were sold in the amount of 148.87 billion tenge during the reporting month. The weighted average yield to maturity on foreign government securities in the liquidity subportfolio of the UAPF PA foreign currency portfolio was 3.70% per annum on the reporting date.

#### **Bonds of International Financial Institutions**

The current value of bonds of international financial institutions decreased by 10.93 billion tenge during the reporting month, reaching 292.86 billion tenge. Their share in the portfolio was 1.14%.

There were no purchases or sales of securities of international financial institutions during the reporting month. During the reporting period, a portion of bonds of the European Bank for Reconstruction and Development in the amount of 10.00 billion tenge was redeemed.

The weighted average yield to maturity on tenge-denominated bonds of international financial institutions with a fixed interest rate was 15.47% per annum, with an indexed interest rate equal to inflation and the premium, or the TONIA rate and the premium.

#### **Deposits with the National Bank of the Republic of Kazakhstan**

The current value of deposits with the National Bank of the Republic of Kazakhstan as of the reporting date was 537.35 billion tenge. Their share in the portfolio was 2.09%.

During the reporting month, as part of current liquidity management to maintain the return on pension assets, investments were made in deposits with the National Bank of the Republic of Kazakhstan. The average transaction volume was 228.40 billion tenge, with a weighted average yield of 17.57% per annum.

#### **Corporate Bonds of Issuers of the Republic of Kazakhstan**

The current value of corporate bonds of issuers of the Republic of Kazakhstan was 7.84 billion tenge. Their share in the portfolio was 0.03%.

There were no purchases, sales, or redemptions of corporate bonds of issuers of the Republic of Kazakhstan during the reporting period.

### **Bonds of Quasi-Public Organizations of the Republic of Kazakhstan**

The current value of bonds of quasi-public organizations of the Republic of Kazakhstan increased by 9.27 billion tenge during the reporting month, reaching 2,386.29 billion tenge. Their share of the portfolio amounted to 9.26%.

During the reporting period, corporate bonds of Development Bank of Kazakhstan JSC were redeemed in the amount of 3.6 billion tenge.

As of the reporting date, the weighted average yield to maturity on tenge-denominated bonds of quasi-public organizations of the Republic of Kazakhstan was 12.06% per annum.

### **Bonds of Second-Tier Banks of the Republic of Kazakhstan**

The current value of Kazakhstan's second-tier bank bonds increased by 51.07 billion tenge during the reporting month, reaching 663.40 billion tenge. Their share in the portfolio amounted to 2.58%.

During the reporting period, bonds of Housing Construction Savings Bank Otbasay Bank JSC were purchased in the amount of 50.00 billion tenge. Bonds of Nurbank JSC in the amount of 5.00 billion tenge were also redeemed.

As of the reporting date, the average weighted yield to maturity on Kazakhstan's second-tier bank bonds was 16.13% per annum.

### **PPNs (structured notes) of foreign issuers**

The current value of PPNs (structured notes) of foreign issuers in the reporting month amounted to 8.37 billion tenge. Their share in the portfolio amounted to 0.03%.

There were no sales, redemptions, or purchases of PPNs (structured notes) from foreign issuers during the period under review.

### **Shares and Depositary Receipts of Issuers of the Republic of Kazakhstan**

The current value of shares and depositary receipts of issuers of the Republic of Kazakhstan decreased by 48.25 billion tenge during the reporting month and amounted to 622.40 billion tenge. Their share in the portfolio amounted to 2.42%.

There were no purchases or sales of shares and depositary receipts of issuers of the Republic of Kazakhstan during the period under review.

### **Index Asset Management of the Currency Portfolio**

Index asset management involves constructing an investment portfolio relative to a benchmark portfolio, which is a set of securities reflecting the investor's strategic interests. The benchmark portfolio's return serves as a metric for assessing the effectiveness of investment portfolio management. Indexes developed and monitored by leading global financial companies or the National Bank of the Republic of Kazakhstan (NBRK) are used as benchmark portfolios.

According to the strategic allocation of the currency portfolio, index asset management is applied to the developed market bond subportfolio, the emerging market bond subportfolio, the corporate bond subportfolio, and the equity subportfolio.

Index asset management is performed both by the NBRK itself and with the involvement of foreign management companies. The NBRK index manages the developed market subportfolio and part of the emerging market bond subportfolio.

The allocation of the currency portfolio of the UAPF PAs held under trust management by the NBRK as of April 1, 2026, is presented in Table 2.

**Table 2. Strategic distribution of the UAPF PA currency portfolio as of April 01, 2026.**

<b>Subportfolio</b>	<b>Target value (tolerance)</b>	<b>Value, in millions of US dollars</b>	<b>Value, in KZT bln</b>	<b>Share of currency portfolio, %</b>	<b>Share of UAPF PA, %</b>
Developed Market Bonds	15% (-5%/+10%)	5,085.72	2,434.89	24.29%	9.45%
Developing Market Bonds	25% (±10%)	4,309.38	2,063.20	20.58%	8.01%

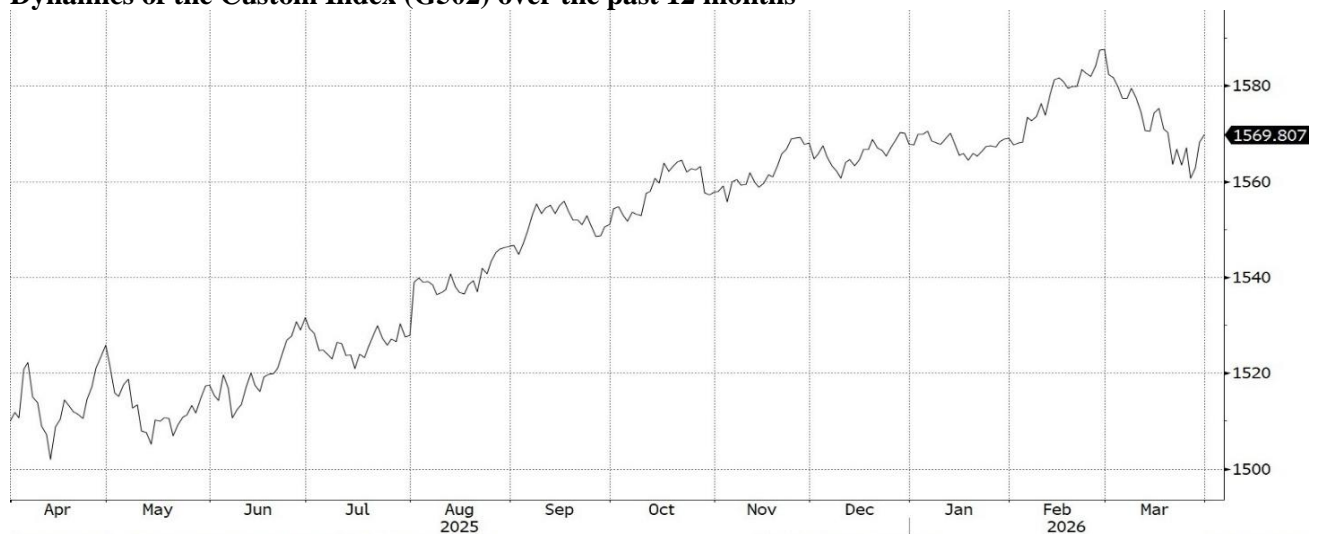
Corporate Bonds	20% ( $\pm 10\%$ )	3,681.58	1,762.63	17.58%	6.84%
Stocks	30% ( $\pm 10\%$ )	5,876.63	2,813.55	28.07%	10.92%
Liquidity	0% (+10%)	1,983.97	949.87	9.48%	3.69%
Alternative instruments	10% (-10%/+5%)	-	-	-	-
<b>Total currency portfolio</b>		<b>20,937.27</b>	<b>10,024.14</b>	<b>100.00%</b>	<b>38.91%</b>

### ***Sub-portfolio of Bonds of Developed Countries***

The current value of the developed market bond subportfolio decreased by 198.49 billion tenge during the reporting month, reaching 2,434.89 billion tenge. The share of the developed market bond subportfolio in the UAPF PA portfolio was 9.45%.

The benchmark portfolio for the developed market bond subportfolio is the Custom Index (G502), which consists of US government securities with maturities of up to 10 years, denominated in US dollars. As of April 1, 2026, this index included 202 bond issues.

### **Dynamics of the Custom Index (G502) over the past 12 months**



### ***Emerging Market Bond Sub-portfolio***

The current value of the emerging market bond sub-portfolio decreased by 117.58 billion tenge during the reporting month, reaching 2,063.20 billion tenge. The share of the emerging market bond sub-portfolio in the UAPF PA portfolio was 8.01%.

The benchmark portfolio for the emerging market bond sub-portfolio is the Custom Index (Q979), which consists of US dollar-denominated bonds issued by developing countries with a rating of at least "BB-." As of April 1, 2026, this index comprises 489 US dollar-denominated bond issues from 32 developing countries.

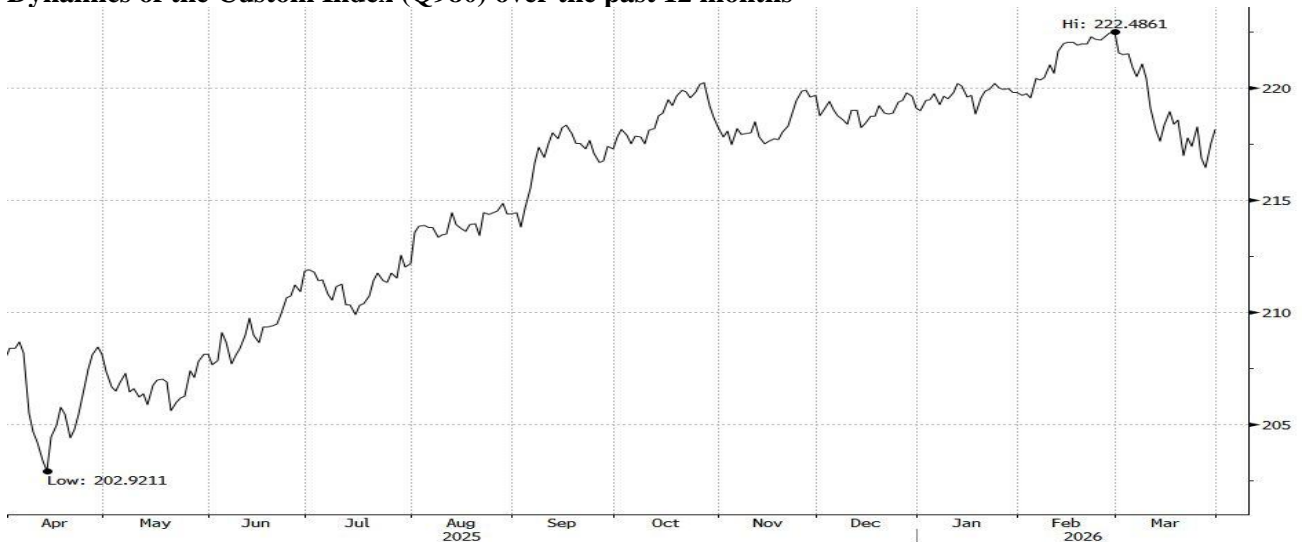


### ***Corporate Bond Sub-Portfolio***

The current value of the corporate bond sub-portfolio decreased by 45.18 billion tenge during the reporting month, reaching 1,762.63 billion tenge. The share of the corporate bond sub-portfolio in the UAPF PA portfolio was 6.84%.

The benchmark portfolio for the corporate bond sub-portfolio is the Custom Index (Q980), which consists of US dollar-denominated corporate securities issued by residents of developed and developing countries with large capitalization and a rating of at least "BBB-." As of April 1, 2026, this index comprises 8,107 bond issues issued by 1,382 issuers.

### **Dynamics of the Custom Index (Q980) over the past 12 months**

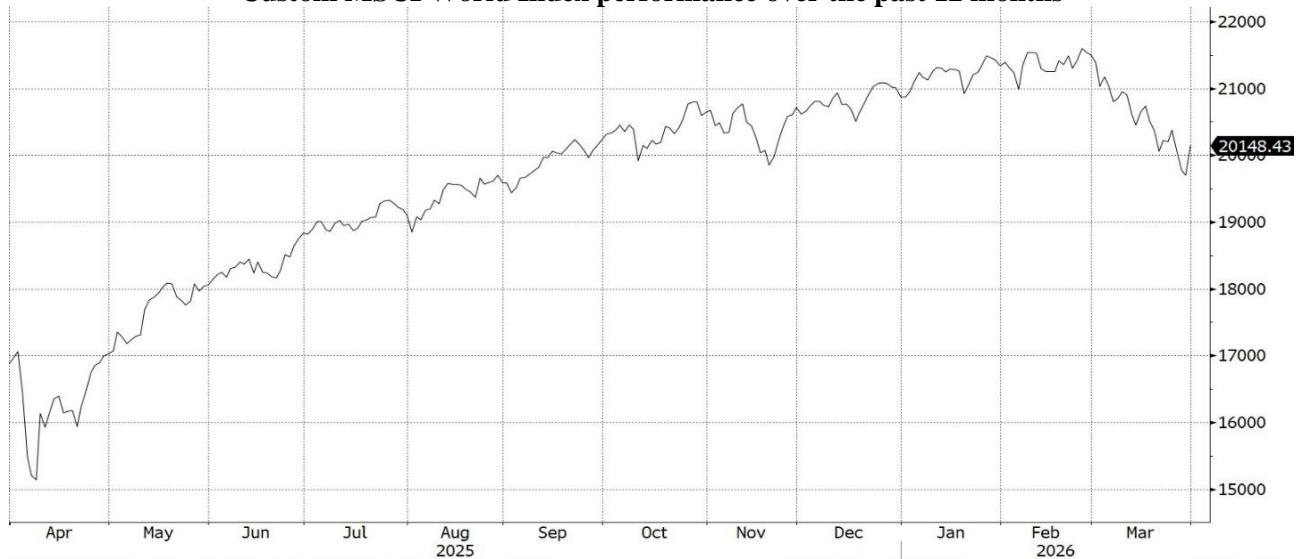


### ***Shares Sub-Portfolio***

The current value of the equity sub-portfolio increased by 65.05 billion tenge during the reporting month, reaching 2,813.55 billion tenge. The share of the equity sub-portfolio in the UAPF PA portfolio was 10.92%.

The benchmark portfolio for the equity sub-portfolio is the Custom MSCI World Index, which consists of shares of companies from developed countries. As of April 1, 2026, this index comprises 1,269 large- and mid-cap stocks from 23 developed countries. US stocks account for the majority of the index, accounting for 74%. The index also includes shares of companies from countries such as Japan, the UK, France, Canada, and others.

### Custom MSCI World Index performance over the past 12 months



### Currency Structure

The investment portfolio of financial instruments, broken down by the currencies in which the financial instruments purchased using UAPF pension assets are denominated, is presented in Table 3.

**Table 3. Structure of the investment portfolio of UAPF PA, which are in trust management of the NBRK, by currency**

Currency	KZT bln				
	Current Value as of 01.01.2026	Share as of 01.01.2026	Current Value as of 01.04.2026	Share as of 01.04.2026	Increase/Decrease from the beginning of the year
National Currency	14,820.73	59.04%	15,736.46	61.09%	6.18%
US dollar	10,282.31	40.96%	10,023.49	38.91%	-2.52%
Russian rubles	0.24	0.00%	0.02	0.00%	-93.62%
Other	0.69	0.00%	0.63	0.00%	-8.18%
<b>Total</b>	<b>25,103.96</b>	<b>100.00%</b>	<b>25,760.59</b>	<b>100.00%</b>	<b>2.62%</b>

### Investment Results

As a result of investment activities, as well as volatility in foreign exchange rates and changes in the market value of financial instruments, the accrued investment income since the beginning of 2026 has amounted to 271.40 billion tenge. The return on UAPF pension assets distributed to contributor (recipient) accounts since the beginning of 2026 has been 1.05%.

The main reason for the decrease in investment income since the beginning of the current year is the negative exchange rate revaluation of foreign currency assets due to the strengthening of the tenge against the US dollar from 505.53 to 478.77 tenge per US dollar.

It is important to note that the return on pension assets for individual short-term periods is not an indicator of their management effectiveness, as income in the form of interest on financial instruments and other transactions accrued over a short period of time does not always cover fluctuations in the value of securities and exchange rates during a given period. Therefore, it is advisable to conduct an objective analysis of the amount of investment income over a longer period of time.

The accrued investment income for the last 12 months from April 2025 to March 2026 amounted to approximately 2.49 trillion tenge, with a yield of 10.74% for this period.

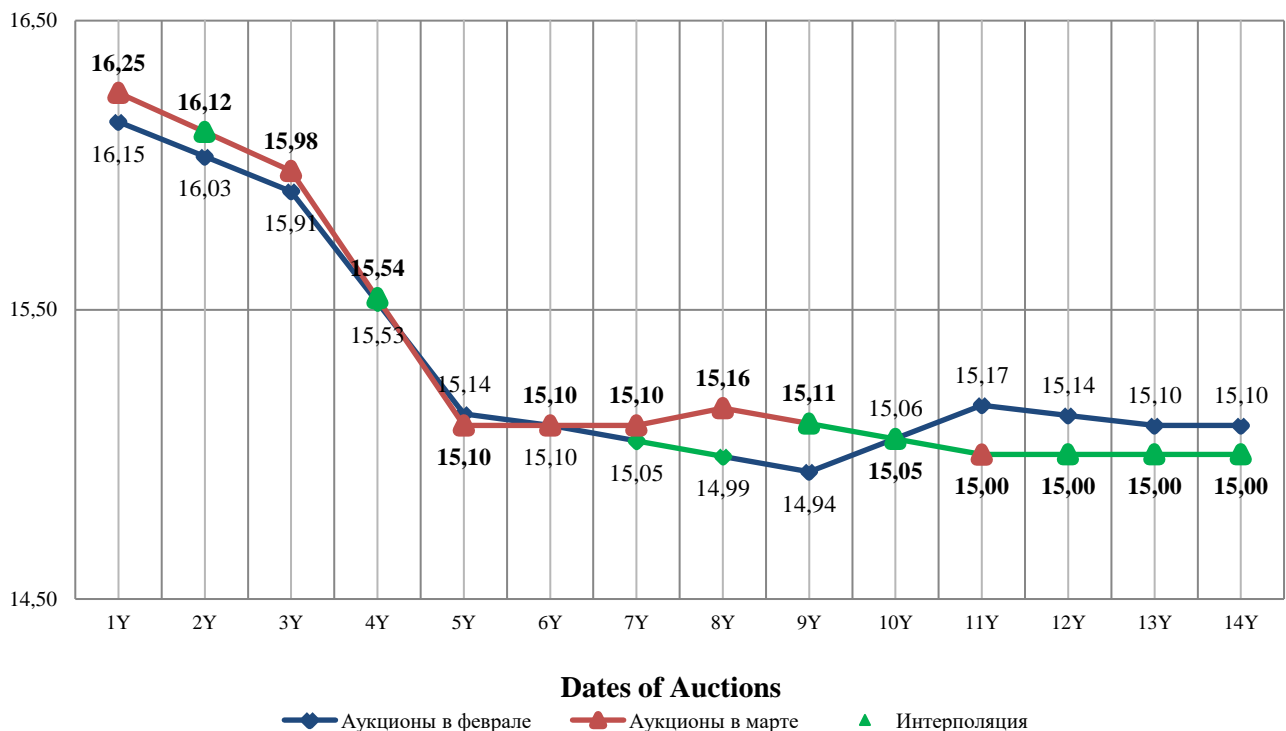
In March 2026, financial markets experienced increased volatility amid the conflict between the US and Israel with Iran. Inflation in the US in March was 3.3% per annum (2.4% in February), and its monthly growth was 0.9% (0.3% in February). The number of new jobs created in the non-

farm sector increased by 178,000 jobs in March (a decrease of 92,000 in February), while the unemployment rate fell from 4.4% in February to 4.3% in March. The market expects the base rate to remain at the current level until the end of 2026.

As a result, the yield on the benchmark 10-year US Treasury note increased by 38 basis points in March to 4.32%. Spreads on emerging market bonds widened by 29 basis points, and spreads on corporate bonds by 5 basis points. Meanwhile, the MSCI World stock index fell by 6.55%.

Yields at Kazakh government securities auctions in March remained at February levels. Inflation slowed to 11% per annum (11.7% in February), while month-on-month growth was 0.6% in March (1.1% in February). Demand at Kazakh government securities auctions was moderate, exceeding supply by 1.3 times, with the majority of demand concentrated in medium-term placements. Borrowing by the Ministry of Finance of the Republic of Kazakhstan decreased in March compared to February, amounting to 577 billion tenge.

### GS RK, YTM (%)



The structure of accrued investment income for the specified period is presented in Table 4.

**Table 4. Structure of investment income received from UAPF PA, which is in trust management of the National Bank of Kazakhstan as of April 01, 2026.**

KZT bln

Description	Investment income in 2026
Income in the form of remuneration on securities, including on placed deposits and reverse REPO transactions and from market revaluation of securities	549.32
Income (loss) from market revaluation of securities	94.12
Income (loss) from foreign currency revaluation	-247.84
Income (loss) on assets under external management	-124.67
Other income (losses)	0.48
<b>Total</b>	<b>271.41</b>

### Information on the notional unit

The dynamics of the notional unit of UAPF PA held in trust by the NBRK is presented in Table 5.

**Table 5. Value of notional unit of UAPF PA held in trust by the NBRK**

No.	Date	Value of a notional unit
1	01.03.2026	1,486.6587655
2	02.03.2026	1,493.9016088
3	03.03.2026	1,493.9016088
4	04.03.2026	1,493.9016088
5	05.03.2026	1,493.9016088
6	06.03.2026	1,493.9016088
7	07.03.2026	1,493.9016088
8	08.03.2026	1,493.9016088
9	09.03.2026	1,493.9016088
10	10.03.2026	1,480.4684508
11	11.03.2026	1,480.4684508
12	12.03.2026	1,480.4684508
13	13.03.2026	1,480.4684508
14	14.03.2026	1,480.4684508
15	15.03.2026	1,480.4684508
16	16.03.2026	1,477.8926961
17	17.03.2026	1,477.8926961
18	18.03.2026	1,477.8926961
19	19.03.2026	1,477.8926961
20	20.03.2026	1,477.8926961
21	21.03.2026	1,477.8926961
22	22.03.2026	1,477.8926961
23	23.03.2026	1,477.8926961
24	24.03.2026	1,477.8926961
25	25.03.2026	1,477.8926961
26	26.03.2026	1,476.3706292
27	27.03.2026	1,476.3706292
28	28.03.2026	1,476.3706292
29	29.03.2026	1,476.3706292
30	30.03.2026	1,475.9396690
31	31.03.2026	1,472.8805280

### Information on compliance with the parameters of the investment declaration

The structural distribution of UAPF PA in trust meets the requirements of the UAPF Investment Declaration<sup>3</sup>. Shares of foreign exchange positions remain within the acceptable level and do not violate the requirements of the UAPF Investment Declaration. Information on compliance with investment limits for UAPF PA as of April 1, 2026 is presented in Table 6.

**Table 6. UAPF PA Investment limits**

No.	Financial Instrument Type	Actual Value, In KZT bln	Actual Value (Expressed as Percentage from the PA)	Limits (as a percentage of the total PA)	Compliance (Yes/No)
	Cash KZT	0.15	0.00%	No more than 3%	yes
	Cash in foreign currency	118.25	0.46%	No more than 5%	yes
<b>1</b>	<b>Kazakhstani issuers:</b>	<b>15 505.85</b>	<b>60.51%</b>		
1.1	Government securities of the Republic of Kazakhstan issued by the Ministry of Finance of the Republic of Kazakhstan. the National Bank of the Republic of Kazakhstan	11,442.95	44.66%	No less than 20%	yes
1.1.1	Government securities of the Republic of Kazakhstan issued by local executive bodies of the Republic of Kazakhstan	-	0.00%	No more than 5%	yes
1.2	Deposits of the National Bank of the Republic of Kazakhstan	537.35	2.10%	No more than 5%	yes

<sup>3</sup> The investment declaration of the UAPF was approved by the Resolution of the Board of the National Bank of the Republic of Kazakhstan dated February 24, 2020 No. 10

1.3	Securities of the quasi-public sector entities	2,804.94	10.95%	No more than 25%	yes
1.4	Financial instruments of second-tier banks of the Republic of Kazakhstan with a rating of a security and / or issuer not lower than "B" according to the international scale of Standard & Poor's agency or a rating of a similar level from one of the other rating agencies. including:	658.85	2.57%	No more than 30%	yes
1)	debt securities, excluding subordinated debt securities	624.45	2.44%	No more than 30%	yes
2)	equity securities	34.41	0.13%	No more than 5%	yes
3)	deposits	-	0.00%	No more than 15%	yes
1.5	Non-government debt securities. with the exception of debt securities of entities of the quasi-public sector and second-tier banks of the Republic of Kazakhstan. having a rating of a security and / or issuer not lower than "B-" according to the international scale of Standard & Poor's or a rating of a similar level of one from other rating agencies	-	0.00%	No more than 20%	yes
1.5.1	Non-government debt securities issued under the guarantee and / or guarantee of the Government of the Republic of Kazakhstan	-	0.00%	No more than 5%	yes
1.6	Non-government equity securities. with the exception of equity securities of quasi-public sector entities and second-tier banks of the Republic of Kazakhstan. included in the first category of the official list of the Kazakhstan Stock Exchange	61.75	0.24%	No more than 5%	yes
1.7	Islamic finance instruments included in the official list of the Kazakhstan Stock Exchange and / or AIFC Exchange	-	0.00%	No more than 10%	yes
1.8	Securities secured by real estate (MBS) and assets (ABS) with a rating of a security and / or issuer not lower than "BB-" according to the international scale of Standard & Poor's or a rating of a similar level from one of the other rating agencies	-	0.00%	No more than 5%	yes
<b>2</b>	<b>Foreign financial instruments, including instruments traded on foreign financial markets:</b>	<b>9 475.62</b>	<b>36.98%</b>	<b>No more than 50%</b>	<b>yes</b>
2.1	Government, agency and securities of international financial organizations with a rating of the security and/or issuer not lower than "BB-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	4 993.50	19.49%	No more than 30%	yes
2.2.	Municipal securities as part of investing in government and agency securities	-	0.00%	No more than 10%	yes
2.3	Corporate debt securities with a rating of the security and/or issuer not lower than "BB-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	1 820.06	7.10%	No more than 20%	yes
2.4	Securities secured by real estate (MBS) and assets (ABS) with a security and/or issuer rating of at least "BBB-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	-	0.00%	No more than 10%	yes
2.5	Convertible securities as part of an investment in corporate securities with a rating of the security and/or issuer not lower than "BB-" on the international scale of the Standard & Poor's agency or a rating of a similar level by one of the other rating agencies	-	0.00%	No more than 10%	yes
2.6	Shares, depositary receipts for shares	2 653.69	10.36%	No more than 20%	yes
2.7	Deposits (contributions) with counterparties having a rating of at least "A-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	-	0.00%	No more than 20%	yes
2.8	Structured products issued by organizations that have a rating of at least "BBB-" on the international	8.37	0.03%	No more than 5%	yes

	scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies				
2.9	Islamic finance instruments with a rating of at least "BB-" on the international scale of Standard & Poor's or a rating of a similar level by one of the other rating agencies	78.13	0.30%	No more than 2%	yes
2.10	Alternative instruments, including shares and/or stakes in special purpose vehicles.	-	0.00%	No more than 5%	yes

No.	Financial Instrument Type	Actual Value, In KZT bln	Actual Value (Expressed as Percentage from the PA)	Limits (as a percentage of the total PA)	Compliance (Yes/No)
1	Derivative financial instruments, including:	0.00	0.00%	no more than 10%	yes
1.1	Derivative financial instruments used to hedge investment risk	0.00	0.00%	no more than 10%	yes
1.2	Derivative financial instruments used for investment purposes	0.00	0.00%	no more than 10%	yes
1.3	Gold in bars and AU metallic accounts	0.00	0.00%	no more than 10%	yes

**Table 7. Information on compliance with the UAPF Investment Declaration on Foreign Exchange Portfolio Management**

Subportfolio	Actual value (as a percentage of the currency portfolio)	Share of sub-portfolio under external management	Mandate	Share of the stock sub-portfolio	Execution (yes/no)
Developed Market Bonds	24.29%	9.45%	-		yes
Developing Market Bonds	20.58%	8.01%	-		yes
Corporate bonds	17.58%	6.84%	-		yes
Shares	28.07%	10.92%	Passive control, including:	<b>51.72%</b>	yes
			<i>ESG</i>	9.40%	yes
			<i>quality</i>	9.53%	yes
			<i>min.vol</i>	4.17%	yes
			<i>classic</i>	28.61%	yes
			Active control	<b>48.28%</b>	yes
Liquidity	9.48%	3.69%	-		yes
<b>Total currency portfolio</b>	<b>100%</b>				

### Information on purchases, sales and redemption of financial instruments in the UAPF PA investment portfolio

**Table 8. Information on the purchase of financial instruments in the reporting month**

Instrument	Currency	Issuer	Nominal value in KZT
GS RK	KZT	Government of RK	306,574,065,000
Notes NB RK	KZT	NB RK	150,000,000,000
Bonds of QPO of RK	KZT	Otbasy Bank JSC	50,000,000,000
<b>Total</b>			<b>506,574,065,000</b>

**Table 9. Information on the sale of financial instruments in the reporting month**

Instrument	Currency	Issuer	Transaction value in KZT
Foreign GS	USD	US Treasury	148,868,360,791.40
<b>Total</b>			<b>148,868,360,791.40</b>

**Table 10. Information on repayments of principal debt on securities in the reporting month**

<b>Instrument</b>	<b>Currency</b>	<b>Issuer</b>	<b>Amount to be repaid in KZT</b>
GS RK	KZT	Government of RK	14,922,400,000
IFI	KZT	European Bank for Reconstruction and Development	10,000,000,000
Bonds of QPO of RK	USD	Development Bank of Kazakhstan JSC	3,604,088,400
Bonds of STB of RK	KZT	Nurbank JSC	5,000,000,000
<b>Total</b>			<b>33,526,488,400</b>