

Structure of pension assets investment portfolio
of accumulative pension fund
on 01.12.2019

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000604	KZT		03.04.2021	29 000 000,00	29 000 000,00	29 344 002,58	0,29	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	27 779 712,55	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 199 804,24	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	83 111 600,47	0,82	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 372 473,31	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 273 742,64	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 601 576,63	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	70 334 140,00	70 334 140,00	74 382 917,24	0,73	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	264 396,00	102 149 394,60	96 578 154,31	0,95	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	490 450,00	189 485 357,50	229 972 319,32	2,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	15 754 912,00	15 754 912,00	14 874 584,55	0,15	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	234 578 970,45	255 799 208,99	2,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	177 889 397,77	1,75	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000588	KZT		16.01.2020	11 604 347,00	11 604 347,00	12 046 919,13	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	9 029 524,00	9 029 524,00	9 790 818,84	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 123 831,35	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	77 286 234,96	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	217 399 867,00	217 399 867,00	213 785 349,35	2,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	155 810 848,00	155 810 848,00	156 803 549,25	1,54	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	93 450 693,00	93 450 693,00	94 707 460,60	0,93	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	101 687 320,00	103 115 912,37	1,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 172 359,38	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	130 412 401,00	130 412 401,00	133 226 357,22	1,31	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	64 541 239,00	64 541 239,00	65 841 507,73	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	116 850 040,00	116 850 040,00	118 726 171,10	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	31 000 000,00	31 000 000,00	30 952 949,35	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	5 650 001,00	5 650 001,00	5 827 656,74	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000612	KZT		10.04.2020	4 605 166,00	4 605 166,00	4 647 978,61	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 391 790,12	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 492 838,99	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	95 200 000,00	95 200 000,00	89 811 855,17	0,88	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	149 500 000,00	149 500 000,00	147 116 547,69	1,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	165 000 000,00	165 000 000,00	161 593 872,32	1,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000675	KZT		19.03.2020	8 467 742,00	8 467 742,00	8 718 785,65	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000691	KZT		20.06.2020	13 051 119,00	13 051 119,00	13 105 858,61	0,13	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000501	KZT		14.12.2020	10 000 000,00	10 000 000,00	10 146 295,17	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	12 106 251,57	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 106 005,07	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZ000A1A1UU3	KZT		15.09.2020	13 266 359,00	13 266 359,00	13 016 935,12	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000352	KZT		16.03.2021	2 687 385,00	2 687 385,00	2 541 103,37	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 347 227,97	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	20 186 949,00	20 186 949,00	19 291 749,69	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	12 766 685,05	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	10 926 483,89	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	9 799 198,77	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 518 566,26	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	6 611 000,00	6 611 000,00	5 974 475,02	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	5 410 000,00	5 410 000,00	5 134 266,00	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	16 841 632,71	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	1 916 848,09	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 263 398,51	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	6 024 731,13	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 085 681,77	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 679 629,13	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	15 068 632,85	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	3 807 420,35	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	6 963 475,24	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 381 102,84	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	6 907 722,52	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 315 378,83	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	40 218 241,55	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	18 412 567,46	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 575 160,72	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	9 000 000,00	9 000 000,00	7 907 008,24	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 444 502,86	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	49 470 916,31	0,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	805 102,64	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 371 754,78	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000561	KZT		31.10.2020	19 207 327,00	19 207 327,00	19 275 832,09	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	28 233 457,94	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000421	KZT		29.06.2020	9 139 126,00	9 139 126,00	9 344 842,73	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	60 564 917,25	0,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000389	KZT		25.02.2021	13 398 115,00	13 398 115,00	13 947 035,79	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	13 747 183,62	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	16 831 132,22	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 864 461,19	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	58 570 816,15	0,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 182 654,02	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 274 370,27	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	42 619 375,87	0,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 268 099,57	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 491 978,76	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 315 135,29	0,10	

The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 593 915,27	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 528 605,63	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	79 815 600,80	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 965 836,64	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 713 581,13	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 195 468,53	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 467 275,10	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 290 598,25	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000025	KZT		29.04.2020	14 000 000,00	14 000 000,00	14 441 253,07	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	36 343 000,00	36 343 000,00	37 488 934,20	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	710 712,54	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	65 424 155,09	0,64	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	16 318 763,86	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 053 001,34	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 548 190,00	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 060 069,32	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 426 253,28	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 321 691,80	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 131 506,81	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 441 043,84	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	35 679 896,36	0,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 818 518,51	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 102 088,43	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 400 437,80	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 662 577,61	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 737 423,40	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 774 352,00	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	25 635 624,79	0,25	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 247 803,30	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 969 637,78	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 459 246,46	0,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 456 665,41	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	14 945 686,36	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 058 489,47	0,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 096 030,06	0,26	
Total per emitter					3 241 548 909,00		3 910 114 477,61	38,36	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011649	KZT		18.12.2019	990 254 596,00	99 025 459,60	98 428 435,10	0,97	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011664	KZT		25.12.2019	1 000 000 000,00	100 000 000,00	99 281 879,00	0,97	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011672	KZT		31.12.2019	1 000 000 000,00	100 000 000,00	99 307 221,00	0,97	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100010989	KZT		13.03.2020	249 340 000,00	24 934 000,00	24 228 417,67	0,24	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011425	KZT		04.09.2020	54 971 091,00	5 497 109,10	5 101 157,83	0,05	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011615	KZT		04.12.2019	728 267 706,00	72 826 770,60	72 654 753,77	0,71	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100011631	KZT		11.12.2019	784 089 570,00	78 408 957,00	78 079 874,61	0,77	
Total per emitter					4 806 922 963,00		477 081 738,98	4,68	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00002137	KZT	BBB-/Fitch Ratings	25.09.2020	29 332 000 000,00	29 332 000,00	29 104 550,87	0,29	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 031 066,63	0,08	
Total per emitter					37 356 600 000,00		37 135 617,50	0,36	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00006062	KZT		25.10.2026	7 500 000,00	7 500 000,00	7 578 385,42	0,07	

Total per emitter					7 500 000,00		7 578 385,42	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 091 157,65	0,05	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 232 862,41	0,08	
Total per emitter					12 647 900,00		13 324 020,06	0,13	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	12 874 248,18	0,13	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 141 437,50	0,05	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		797 120,06	0,01	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		57 153,79	0,00	
Total per emitter					198 169 285,00		18 869 959,53	0,19	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 326 153,14	0,07	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 499 140,21	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 460 139,88	0,19	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 041 687,75	0,47	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 739 678,81	0,61	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 644 842,01	0,50	
Total per emitter					1 869 378 572,00		191 711 641,80	1,88	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0867478124	USD	BB/Fitch Ratings	21.12.2022	37 051 256,00	10 487 274,16	9 724 111,22	0,10	
Halyk Savings Bank of Kazakhstan JSC/Eurobonds	XS0583796973	USD	BB/Fitch Ratings	28.01.2021	150 324,00	58 077 677,40	60 358 527,64	0,59	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	101 305 313,37	0,99	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT	Ba3/Moody's Investors Service	18.11.2024	9 998 000,00	99 980 000,00	97 027 906,36	0,95	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LEOS4	KZT	BB/Standard & Poor's		718 054 740,00		94 625 253,64	0,93	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BB/Standard & Poor's		1 980 546,00		10 368 242,48	0,10	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BB/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 279 513,97	1,28	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BB/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	100 793 703,78	0,99	
Total per emitter					975 165 263,00		604 482 572,46	5,93	
ForteBank JSC/Bonds	KZ2C00001485	KZT	B-/Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	429 179,03	0,00	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 766 536,50	0,02	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 453 517,81	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 334 799,18	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	824 863,40	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 579 996,27	0,02	
ForteBank JSC/Bonds	KZ2C00000099	KZT	kzBB+/KZ_Standard & Poor's	14.04.2020	216 821 017 500,00	2 168 210,18	2 058 113,28	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	371 493,60	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	670 057,40	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	20,49	0,00	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 007 649,91	0,03	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	782 047,30	0,01	
ForteBank JSC/Bonds	KZ2C00000461	KZT	B+/Standard & Poor's	15.03.2020	349 233 894 439,00	3 492 338,94	3 477 205,48	0,03	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	594 510,67	738 241,55	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 687 295,88	0,51	
ForteBank JSC/Eurobonds	XS1153772725	USD	B+/Standard & Poor's	15.12.2024	2 300 593,00	611 073,45	705 175,20	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		1 860 382,34	0,02	
Total per emitter					2 396 547 625 171,00		73 746 574,62	0,72	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 630 313,26	0,06	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	6 897 253,91	0,07	
Eurasian Bank JSC/Bonds	KZ2C00001915	KZT		26.12.2019	99 900 000,00	9 990 000,00	10 301 165,91	0,10	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 031 937,50	0,01	
Total per emitter					258 100 700,00		23 860 670,58	0,23	

Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	3 770 552,39	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 661 960,61	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	5 969 260,95	0,06	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	3 939,60	1 522 064,46	1 294 811,52	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 637 725,92	0,15	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	210 000 000,00	21 000 000,00	21 972 858,55	0,22	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B-/Standard & Poor's		5 090 189,00		1 185 759,53	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 087 427,07	0,12	
Total per emiter					630 269 415,60		63 580 356,54	0,62	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 417 259,12	0,37	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	20 946 169,85	0,21	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	20 036 387,21	0,20	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 356 202,87	0,40	
ATFBank JSC/Ordinary shares	KZ000A0ETF32	KZT	B-/Fitch Ratings		77 875,00		115 410,75	0,00	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	30 000 000,00	30 000 000,00	30 693 500,00	0,30	
Total per emiter					658 314 595,00		149 564 929,80	1,47	
AsiaCredit Bank JSC/Bonds	KZ2C00001766	KZT		16.07.2021	3 939 000 000,00	3 939 000,00	4 129 603,83	0,04	
AsiaCredit Bank JSC/Bonds	KZ2C00002418	KZT		30.09.2020	6 130 000 000,00	6 130 000,00	5 961 578,76	0,06	
Total per emiter					10 069 000 000,00		10 091 182,59	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 641 157,04	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002046	KZT		04.06.2020	4 982 690 000,00	4 982 690,00	5 064 836,86	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B-/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 502 926,86	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 132 366,30	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	9 835 527,08	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002574	KZT		10.04.2021	9 981 480 000,00	9 981 480,00	9 855 520,45	0,10	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002582	KZT		10.04.2021	4 981 480 000,00	4 981 480,00	4 918 617,08	0,05	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002590	KZT		10.04.2021	3 000 000 000,00	3 000 000,00	2 962 142,02	0,03	
Total per emiter					46 374 510 000,00		43 913 093,69	0,43	
"BANK RBK" Bank JSC/Bonds	KZ2C00002004	KZT		02.05.2020	4 014 130 000,00	4 014 130,00	3 983 494,99	0,04	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	46 634 034,81	0,46	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	25 000 000,00	15 000 000,00	15 301 125,00	0,15	
Total per emiter					46 444 932 000,00		65 918 654,80	0,65	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002194	KZT	BBB/Fitch Ratings	24.09.2020	47 784 300 000,00	47 784 300,00	47 779 463,70	0,47	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 088 921,25	0,12	
Total per emiter					47 795 990 000,00		59 868 384,95	0,59	
SevKazEnergo JSC/Bonds	KZ2C00001519	KZT	B-/Fitch Ratings	10.01.2020	54 844 900,00	5 484 490,00	5 781 854,64	0,06	
Total per emiter					54 844 900,00		5 781 854,64	0,06	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	82 200,00	31 757 970,00	35 222 727,94	0,35	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 498 333,33	0,20	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	173 095 416,67	1,70	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT	BB-/Standard & Poor's	25.04.2026	49 997 800,00	49 997 800,00	52 302 976,34	0,51	
Total per emiter					240 080 000,00		281 119 454,28	2,76	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	450 125 000,00	4,42	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	74 080 900,94	0,73	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	34 918 337,89	0,34	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 820 160,83	0,37	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 787 061,09	0,30	
Total per emiter					622 675 634,00		627 731 460,75	6,16	

National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 418 568,75	0,40
National managing holding "Baiterek" JSC/Bonds	KZ2C00006088	KZT		28.06.2029	20 000 000,00	20 000 000,00	20 802 222,22	0,20
National managing holding "Baiterek" JSC/Bonds	KZ2C00006203	KZT		29.08.2029	12 500 000,00	12 500 000,00	12 808 072,92	0,13
Total per emitter					71 350 000,00		74 028 863,89	0,73
National company "KazMunayGaz" JSC/Eurobonds	XS0925015074	USD	BBB-/Fitch Ratings	30.04.2023	165 000,00	63 747 750,00	64 104 291,24	0,63
Total per emitter					165 000,00		64 104 291,24	0,63
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	49 318 749,62	0,48
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		9 626 931,00		15 229 708,57	0,15
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 677 610,42	0,18
Total per emitter					75 276 931,00		83 226 068,61	0,82
Kcell JSC/Bonds	KZ2C00004208	KZT	BB/Fitch Ratings	16.01.2021	2 500 000,00	2 500 000,00	2 607 013,89	0,03
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB/Fitch Ratings		3 431 950,00		7 550 290,00	0,07
Kcell JSC/Dep. receipts	US48668G2057	USD	BB/Fitch Ratings		10 684 337,00		22 373 183,31	0,22
Total per emitter					16 616 287,00		32 530 487,20	0,32
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		10 670 138,62	0,11
Total per emitter					10 521 574,00		10 670 138,62	0,11
KazTransCom JSC/Ordinary shares	KZ000A1CTGM4	KZT			77 073,00		567 654,98	0,01
Total per emitter					77 073,00		567 654,98	0,01
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	4 859 710,44	0,05
Total per emitter					31 151 990,00		4 859 710,44	0,05
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	40 188 013,16	0,39
Kazakhtelecom JSC/Ordinary shares	KZ0009093241	KZT	BB+/Standard & Poor's		367 091,00		9 861 011,36	0,10
Kazakhtelecom JSC/Preference shares	KZ0009094645	KZT	BB+/Standard & Poor's		18 236,00		254 195,81	0,00
Kazakhtelecom JSC/Dep. receipts	US48666D2045	EUR	BB+/Standard & Poor's		10,00		17,40	0,00
Total per emitter					38 607 560,00		50 303 237,73	0,49
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00002160	KZT	BBB-/Fitch Ratings	26.07.2020	5 013 000 000,00	5 013 000,00	5 169 695,29	0,05
Kazakhstan Mortgage Company JSC/Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 238 597,43	0,11
Total per emitter					15 613 000 000,00		16 408 292,72	0,16
JSC "Baspana" Mortgage organization/Bonds	KZ2C00004513	KZT	BBB-/Fitch Ratings	06.12.2019	15 000 000,00	15 000 000,00	16 250 581,01	0,16
Total per emitter					15 000 000,00		16 250 581,01	0,16
EKOTON+ JSC/Bonds	KZ2C00001287	KZT		16.08.2020	1 454 400,00	145 440,00	147 241,84	0,00
Total per emitter					1 454 400,00		147 241,84	0,00
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	17 815 540,00	17 815 540,00	15 764 031,08	0,16
Total per emitter					17 815 540,00		15 764 031,08	0,16
Development Bank of Kazakhstan JSC/Eurobonds	XS0220743776	USD	BBB-/Fitch Ratings	03.06.2020	8 480,00	3 276 248,00	3 408 584,85	0,03
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB-/Fitch Ratings	23.03.2026	27 980,00	10 810 073,00	11 149 457,92	0,11
Development Bank of Kazakhstan JSC/Eurobonds	XS0860582435	USD	BBB-/Fitch Ratings	10.12.2022	125 353,00	48 430 131,55	48 547 432,07	0,48
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 732 215,00	0,12
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 309 861,11	0,18
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 126 388,89	0,64
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 249 000,00	0,05
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 603 637,50	0,15
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 762 500,00	0,16
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 675 867,90	0,20
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	31 146 816,67	0,31
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 122 500,00	0,04
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 419 713,75	0,08
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 898 386,13	0,07

Total per emitter					197 855 667,00		266 152 361,79	2,61	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 700 386,00	0,02	
Total per emitter					3 800 000,00		1 700 386,00	0,02	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	5 538 175,00	5 538 175,00	5 619 909,57	0,06	
Total per emitter					5 538 175,00		5 619 909,57	0,06	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 691 692,92	736 178,01	0,01	
Total per emitter					342 940,00		736 178,01	0,01	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	BBB-/Fitch Ratings		12 587 034,00		64 434 757,76	0,63	
Total per emitter					12 587 034,00		64 434 757,76	0,63	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	79 000 000,00	86 614 722,22	0,85	
Total per emitter					79 000 000,00		86 614 722,22	0,85	
VNESHTORGBANK JSC/Dep. receipts	US46630Q2021	USD	BBB-/Standard & Poor's		2 471 944,00		1 361 880,71	0,01	
Total per emitter					2 471 944,00		1 361 880,71	0,01	
VALE DE RIO DOCE SA/Dep. receipts	US91912E1055	USD	BBB-/Standard & Poor's		10 543,00		48 431,39	0,00	
Total per emitter					10 543,00		48 431,39	0,00	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 824 000,00	3 331 555,46	0,03	
Total per emitter					160,00		3 331 555,46	0,03	
THREE GORGES FIN I KY/Eurobonds	USG8850LAC49	USD	A+/Fitch Ratings	02.06.2026	25 120,00	9 705 112,00	9 330 777,78	0,09	
Total per emitter					25 120,00		9 330 777,78	0,09	
THREE GORGES FIN I CAYMA/Eurobonds	USG8850LAA82	USD	A+/Fitch Ratings	10.06.2025	8 000,00	3 090 800,00	3 094 691,11	0,03	
Total per emitter					8 000,00		3 094 691,11	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	15 000,00	5 795 250,00	5 821 789,74	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8449WAC85	USD	A+/Standard & Poor's	07.05.2024	8 000,00	3 090 800,00	3 114 956,62	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAN40	USD	A+/Standard & Poor's	02.05.2023	15 000,00	5 795 250,00	5 797 490,34	0,06	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAJ38	USD	A+/Standard & Poor's	04.05.2027	44 000,00	16 999 400,00	16 262 902,35	0,16	
Total per emitter					82 000,00		30 997 139,05	0,30	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	579 525,00	561 630,80	0,01	
Total per emitter					1 500,00		561 630,80	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 877 139,00	2 093 009,99	0,02	
Total per emitter					31 130,00		2 093 009,99	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201JAC56	USD	A+/Standard & Poor's	28.04.2025	14 000,00	5 408 900,00	5 165 570,34	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200QAB26	USD	A+/Standard & Poor's	17.10.2023	14 900,00	5 756 615,00	5 846 635,18	0,06	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027	30 000,00	11 590 500,00	10 943 152,76	0,11	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAH35	USD	A+/Standard & Poor's	29.09.2026	15 000,00	5 795 250,00	5 369 754,28	0,05	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027	5 000,00	1 931 750,00	1 885 143,73	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8200TAD21	USD	A+/Standard & Poor's	03.05.2026	5 000,00	1 931 750,00	1 879 431,62	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG82003AE76	USD	A+/Standard & Poor's	10.04.2024	6 000,00	2 318 100,00	2 352 297,08	0,02	
Total per emitter					89 900,00		33 441 984,99	0,33	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB/Fitch Ratings	07.02.2022	48 500,00	18 737 975,00	19 853 530,98	0,20	
Sberbank of Russia/Dep. receipts	US80585Y3080	USD	BBB/Fitch Ratings		1 764 408,00		10 177 467,93	0,10	
Total per emitter					1 812 908,00		30 030 998,91	0,30	
ROSNEFT/Eurobonds	XS0861981180	USD	Baa3/Moody's Investors Service	06.03.2022	17 000,00	6 567 950,00	6 333 846,73	0,06	
Total per emitter					17 000,00		6 333 846,73	0,06	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	579 525,00	556 982,76	0,01	
Total per emitter					1 500,00		556 982,76	0,01	
RIO TINTO PLC/Ordinary shares	GB0007188757	GBP	A/Standard & Poor's		115 400,00		2 404 267,49	0,02	
Total per emitter					115 400,00		2 404 267,49	0,02	
POSCO ADR/Dep. receipts	US6934831099	USD	BBB+/Standard & Poor's		10 000,00		183 559,48	0,00	

Total per emiter						10 000,00		183 559,48	0,00
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	Baa2/Moody's Investors Service	15.05.2027		28 000,00	10 817 800,00	10 353 664,83	0,10
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	Baa2/Moody's Investors Service	22.11.2021		5 000,00	1 931 750,00	1 986 752,87	0,02
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	Baa2/Moody's Investors Service	21.05.2028		28 000,00	10 817 800,00	11 182 314,04	0,11
Total per emiter						61 000,00		23 522 731,74	0,23
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	Baa2/Moody's Investors Service	03.05.2022		10 000,00	3 863 500,00	3 938 085,79	0,04
PERTAMINA PERSERO PT/Eurobonds	USY7138AAE02	USD	Baa2/Moody's Investors Service	20.05.2023		10 000,00	3 863 500,00	3 871 090,82	0,04
Total per emiter						20 000,00		7 809 176,61	0,08
PELABUHAN INDONESIA III/Eurobonds	USY7140DAB65	USD	Baa3/Moody's Investors Service	02.05.2023		12 700,00	4 906 645,00	4 919 186,69	0,05
PELABUHAN INDONESIA III/Eurobonds	USY7140DAA82	USD	Baa3/Moody's Investors Service	01.10.2024		5 000,00	1 931 750,00	1 956 506,87	0,02
Total per emiter						17 700,00		6 875 693,56	0,07
ORANGE/Dep.reciepts	US6840601065	USD	BBB+/Standard & Poor's			161 400,00		1 020 782,29	0,01
Total per emiter						161 400,00		1 020 782,29	0,01
NOR NIKEL/Dep.reciepts	US55315J1025	USD	Baa2/Moody's Investors Service			117 300,00		1 228 594,16	0,01
Total per emiter						117 300,00		1 228 594,16	0,01
NEWMONT GOLDCORP CORPORATION/Dep.reciepts	US6516391066	USD	BBB/Standard & Poor's			62 000,00		912 396,43	0,01
Total per emiter						62 000,00		912 396,43	0,01
Morgan Stanley/Bonds	US61746BDL71	BRL	BBB+/Standard & Poor's	14.11.2020		28 574 000,00	2 635 094,28	2 660 202,50	0,03
Total per emiter						28 574 000,00		2 660 202,50	0,03
Merrill Lynch/PPN	XS0240118017	USD	A2/Moody's Investors Service	11.01.2021		444,23	17 162 903,32	16 913 784,77	0,17
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037		40 000 000,00	3 992 531,94	1 742 465,60	0,02
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027		25 000 000,00	4 108 053,07	3 059 700,44	0,03
Total per emiter						65 000 444,23		21 715 950,81	0,21
MCMORAN COPPER/Ordinary shares	US35671D8570	USD	BB+/Fitch Ratings			180 000,00		789 313,05	0,01
Total per emiter						180 000,00		789 313,05	0,01
KAZ MINERALS PLC/Ordinary shares	GB00B0HZPV38	GBP				829 206,00		2 045 998,11	0,02
Total per emiter						829 206,00		2 045 998,11	0,02
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	Baa2/Moody's Investors Service	13.12.2027		24 000,00	9 272 400,00	8 906 249,36	0,09
Total per emiter						24 000,00		8 906 249,36	0,09
IBM CORP/Bonds	US459200HG92	USD	A/Standard & Poor's	01.08.2022		500,00	193 175,00	189 380,51	0,00
Total per emiter						500,00		189 380,51	0,00
GOLDMAN SACHS/PPN	XS0476341218	RUB		24.12.2019		49,00	1 477 350,00	1 480 013,62	0,02
Total per emiter						49,00		1 480 013,62	0,02
GAZPROM/Eurobonds	XS0805570354	USD	BBB/Fitch Ratings	19.07.2022		9 500,00	3 670 325,00	3 673 205,62	0,04
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028		78 000,00	30 135 300,00	28 282 267,91	0,28
GAZPROM/Dep.reciepts	US3682872078	USD	BBB/Standard & Poor's			1 961 978,00		5 939 767,93	0,06
Total per emiter						2 049 478,00		37 895 241,46	0,37
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	Baa2/Moody's Investors Service	14.01.2023		22 000,00	8 499 700,00	8 589 122,25	0,08
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	Baa2/Moody's Investors Service	05.08.2026		5 000,00	1 931 750,00	1 836 865,69	0,02
Total per emiter						27 000,00		10 425 987,94	0,10
EXPORT-IMPORT BANK CHINA/Eurobonds	USY23862AF56	USD	A+/Standard & Poor's	31.07.2024		11 500,00	4 443 025,00	4 447 631,22	0,04
EXPORT-IMPORT BANK CHINA/Eurobonds	XS1395523779	USD	A+/Standard & Poor's	26.04.2026		15 000,00	5 795 250,00	5 433 208,58	0,05
Total per emiter						26 500,00		9 880 839,80	0,10
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AJ50	USD	A/Fitch Ratings	30.10.2024		15 000,00	5 795 250,00	5 792 604,33	0,06
EMPRESA NACIONAL DEL PET/Eurobonds	USP37110AK24	USD	A/Fitch Ratings	05.08.2026		10 000,00	3 863 500,00	3 721 915,79	0,04
Total per emiter						25 000,00		9 514 520,12	0,09
COMMERZBANK AG/PPN	DE000CZ426G2	RUB	A-/Fitch Ratings	26.06.2023		45 000,00	2 713 500,00	2 366 038,55	0,02
Total per emiter						45 000,00		2 366 038,55	0,02

CODELCO INC/Eurobonds	USP3143NAY06	USD	A+/Standard & Poor's	01.08.2027	13 000,00	5 022 550,00	4 843 074,26	0,05	
Total per emiter					13 000,00		4 843 074,26	0,05	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	404 314,88	0,00	
Total per emiter					15,00		404 314,88	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		252 846,79	0,00	
Total per emiter					16 798,00		252 846,79	0,00	
CATERPILLAR INC/Ordinary shares	US1491231015	USD	A/Standard & Poor's		5 000,00		277 940,19	0,00	
Total per emiter					5 000,00		277 940,19	0,00	
BARRICK GOLD CORP/Ordinary shares	CA0679011084	USD	BBB/Standard & Poor's		67 777,00		431 801,27	0,00	
Total per emiter					67 777,00		431 801,27	0,00	
Barclays Bank PLC/Eurobonds	US06740L8C27	USD	BBB+/Fitch Ratings	21.11.2022	5 000,00	1 931 750,00	2 029 862,16	0,02	
Total per emiter					5 000,00		2 029 862,16	0,02	
Bank of America Cor/PPN	XS0381983609	KZT	A2/Moody's Investors Service	11.01.2021	30 000,00	3 600 000,00	3 691 453,39	0,04	
Total per emiter					30 000,00		3 691 453,39	0,04	
BANCO NACIONAL COM EXT/Eurobonds	USP14517AA73	USD	A3/Moody's Investors Service	14.10.2025	19 000,00	7 340 650,00	7 355 084,21	0,07	
Total per emiter					19 000,00		7 355 084,21	0,07	
AVI FUNDING CO LTD/Eurobonds	XS1291170360	USD	A+/Standard & Poor's	16.09.2025	25 000,00	9 658 750,00	9 589 583,51	0,09	
Total per emiter					25 000,00		9 589 583,51	0,09	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	386 350,00	374 374,49	0,00	
Total per emiter					1 000,00		374 374,49	0,00	
US GOVERNMENT/Bonds	US912796TC33	USD	Aaa/Moody's Investors Service	23.01.2020	1 000 000,00	38 635 000,00	38 533 030,26	0,38	
US GOVERNMENT/Bonds	US912796TV14	USD	Aaa/Moody's Investors Service	14.05.2020	2 200 000,00	84 997 000,00	84 366 392,81	0,83	
US GOVERNMENT/Bonds	US912796SR11	USD	Aaa/Moody's Investors Service	21.05.2020	2 500 000,00	96 587 500,00	95 836 001,92	0,94	
US GOVERNMENT/Bonds	US912796TM15	USD	Aaa/Moody's Investors Service	02.04.2020	1 990 000,00	76 883 650,00	76 452 671,01	0,75	
US GOVERNMENT/Bonds	US912796TB59	USD	Aaa/Moody's Investors Service	16.01.2020	2 180 000,00	84 224 300,00	84 028 545,04	0,82	
US GOVERNMENT/Bonds	US912796SY61	USD	Aaa/Moody's Investors Service	26.12.2019	3 000 000,00	115 905 000,00	115 737 374,71	1,14	
US GOVERNMENT/Bonds	US912796TA76	USD	Aaa/Moody's Investors Service	09.01.2020	2 820 000,00	108 950 700,00	108 728 440,57	1,07	
US GOVERNMENT/Bonds	US912796TE98	USD	Aaa/Moody's Investors Service	06.02.2020	3 000 000,00	115 905 000,00	115 529 085,31	1,13	
US GOVERNMENT/Bonds	US912796TL32	USD	Aaa/Moody's Investors Service	19.03.2020	3 000 000,00	115 905 000,00	115 326 091,62	1,13	
US GOVERNMENT/Bonds	US912796TK58	USD	Aaa/Moody's Investors Service	12.03.2020	1 360 000,00	52 543 600,00	52 296 535,79	0,51	
US GOVERNMENT/Bonds	US912796SM24	USD	Aaa/Moody's Investors Service	23.04.2020	2 800 000,00	108 178 000,00	107 471 676,63	1,05	
US GOVERNMENT/Bonds	US912796TF63	USD	Aaa/Moody's Investors Service	13.02.2020	2 140 000,00	82 678 900,00	82 386 049,68	0,81	
US GOVERNMENT/Bonds	US912796TQ29	USD	Aaa/Moody's Investors Service	09.04.2020	1 460 000,00	56 407 100,00	56 072 503,24	0,55	
Total per emiter					29 450 000,00		1 132 764 398,59	11,11	
United Mexican States/Bonds	US91086QAG38	USD	A3/Moody's Investors Service	15.08.2031	17 000,00	6 567 950,00	9 153 859,88	0,09	
United Mexican States/Bonds	US91086QBF46	USD	A3/Moody's Investors Service	23.01.2046	59 000,00	22 794 650,00	22 424 501,25	0,22	
United Mexican States/Bonds	US91087BAC46	USD	A3/Moody's Investors Service	28.03.2027	10 000,00	3 863 500,00	3 974 585,29	0,04	
United Mexican States/Bonds	US91087BAB62	USD	A3/Moody's Investors Service	15.01.2047	6 700,00	2 588 545,00	2 465 873,47	0,02	
United Mexican States/Bonds	US91087BAA89	USD	A3/Moody's Investors Service	30.01.2025	15 000,00	5 795 250,00	5 875 173,99	0,06	
United Mexican States/Bonds	US91086QAS75	USD	A3/Moody's Investors Service	27.09.2034	5 000,00	1 931 750,00	2 455 010,65	0,02	
United Mexican States/Bonds	US91086QAV05	USD	A3/Moody's Investors Service	11.01.2040	5 750,00	4 443 025,00	5 255 754,39	0,05	
United Mexican States/Bonds	US91086QBB32	USD	A3/Moody's Investors Service	08.03.2044	7 750,00	5 988 425,00	5 843 500,07	0,06	
United Mexican States/Bonds	US91086QBG29	USD	A3/Moody's Investors Service	21.01.2026	3 000,00	1 159 050,00	1 205 584,31	0,01	
United Mexican States/Bonds	US91086QBE70	USD	A3/Moody's Investors Service	21.01.2045	5 000,00	1 931 750,00	2 192 213,59	0,02	
Total per emiter					134 200,00		60 846 056,89	0,60	
RUSSIAN FED MIN FIN/Bonds	RU000A0ZYYN4	USD	BBB/Standard & Poor's	21.03.2029	105,00	8 113 350,00	8 982 232,71	0,09	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721963	USD	BBB/Standard & Poor's	16.09.2043	50,00	3 863 500,00	4 433 658,62	0,04	
RUSSIAN FED MIN FIN/Eurobonds	XS0767472458	USD	BBB/Standard & Poor's	04.04.2022	397,00	30 676 190,00	31 864 205,34	0,31	

RUSSIAN FED MIN FIN/Bonds	RU000A0JTYA5	RUB	BBB/Standard & Poor's	27.05.2020	567 000,00	3 419 010,00	3 430 073,88	0,03	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXTS9	USD	BBB/Standard & Poor's	23.06.2027	35,00	2 704 450,00	2 793 114,54	0,03	
RUSSIAN FED MIN FIN/Bonds	RU000A0JXU14	USD	BBB/Standard & Poor's	23.06.2047	132,00	10 199 640,00	10 178 253,39	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0971721450	USD	BBB/Standard & Poor's	16.09.2023	120,00	9 272 400,00	9 676 214,89	0,10	
RUSSIAN FED MIN FIN/Eurobonds	XS0767473852	USD	BBB/Standard & Poor's	04.04.2042	56,00	4 327 120,00	4 624 619,31	0,05	
RUSSIAN FED MIN FIN/Bonds	RU000A1006S9	USD	BBB/Standard & Poor's	28.03.2035	55,00	4 249 850,00	4 861 039,60	0,05	
Total per emitter					567 950,00		80 843 412,28	0,79	
Government of the Republic of Poland/Bonds	US731011AT95	USD	A2/Moody's Investors Service	17.03.2023	15 000,00	5 795 250,00	5 842 688,43	0,06	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	20 000,00	7 727 000,00	7 852 361,90	0,08	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 215 725,00	5 504 258,17	0,05	
Total per emitter					48 500,00		19 199 308,50	0,19	
Government of the Republic of Philippines/Bonds	US718286BY27	USD	BBB+/Standard & Poor's	21.01.2024	9 000,00	3 477 150,00	3 700 384,98	0,04	
Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	2 000,00	772 700,00	848 745,52	0,01	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 477 150,00	3 321 885,06	0,03	
Government of the Republic of Philippines/Bonds	US718286CA32	USD	BBB+/Standard & Poor's	01.03.2041	5 000,00	1 931 750,00	1 942 177,39	0,02	
Government of the Republic of Philippines/Bonds	US718286BZ91	USD	BBB+/Standard & Poor's	20.01.2040	5 000,00	1 931 750,00	2 008 706,26	0,02	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 022 550,00	5 715 694,33	0,06	
Government of the Republic of Philippines/Bonds	US718286CC97	USD	BBB+/Standard & Poor's	01.02.2028	13 000,00	5 022 550,00	5 327 287,67	0,05	
Total per emitter					56 000,00		22 864 881,21	0,22	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	13 213 170,00	14 268 851,68	0,14	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	4 500,00	1 738 575,00	2 293 310,17	0,02	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	11 800,00	4 558 930,00	5 471 159,91	0,05	
Total per emitter					50 500,00		22 033 321,76	0,22	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	1 931 750,00	2 106 921,04	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 352 225,00	1 401 223,34	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 477 150,00	3 597 834,08	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BR90	USD	BBB/Fitch Ratings	08.01.2047	37 900,00	14 642 665,00	16 644 203,98	0,16	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	1 931 750,00	2 000 422,21	0,02	
Government of the Republic of Indonesia/Bonds	US455780CD62	USD	BBB/Fitch Ratings	11.01.2028	10 000,00	3 863 500,00	3 899 778,82	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	3 863 500,00	4 331 358,73	0,04	
Government of the Republic of Indonesia/Bonds	US455780CE46	USD	BBB/Fitch Ratings	11.01.2048	5 000,00	1 931 750,00	1 957 089,31	0,02	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	3 863 500,00	3 891 419,40	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BM04	USD	BBB/Fitch Ratings	15.01.2045	11 000,00	4 249 850,00	4 726 288,82	0,05	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	7 500,00	2 897 625,00	3 884 689,98	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	27 000,00	10 431 450,00	11 492 835,28	0,11	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	3 863 500,00	4 105 899,22	0,04	
Government of the Republic of Indonesia/Bonds	US71567RAH93	USD	BBB/Fitch Ratings	29.03.2027	16 500,00	6 374 775,00	6 901 725,67	0,07	
Total per emitter					167 400,00		70 941 689,88	0,70	
Government of the Republic of Chile /Bonds	US168863BW77	USD	AA-/Standard & Poor's	27.03.2025	2 800,00	1 081 780,00	1 053 307,37	0,01	
Government of the Republic of Chile /Bonds	US168863CE60	USD	AA-/Standard & Poor's	21.06.2047	29 500,00	11 397 325,00	11 489 070,63	0,11	
Government of the Republic of Chile /Bonds	US168863BP27	USD	AA-/Standard & Poor's	30.10.2042	21 000,00	8 113 350,00	7 882 760,61	0,08	
Total per emitter					53 300,00		20 425 138,61	0,20	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	3 863 500,00	3 904 763,54	0,04	
Government of Brazil/Bonds	US105756BR01	USD	Ba2/Moody's Investors Service	07.01.2041	20 000,00	7 727 000,00	7 962 548,14	0,08	
Government of Brazil/Bonds	US105756BW95	USD	Ba2/Moody's Investors Service	27.01.2045	25 000,00	9 658 750,00	9 235 813,71	0,09	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	7 727 000,00	8 463 756,13	0,08	
Government of Brazil/Bonds	US105756BV13	USD	Ba2/Moody's Investors Service	07.01.2025	5 000,00	1 931 750,00	1 991 851,92	0,02	
Total per emitter					80 000,00		31 558 733,44	0,31	

International Financial Corporation (IFC)/Eurobonds	XS1940060046	KZT	AAA/Standard & Poor's	07.02.2021	4 477 100,00	4 477 100,00	4 802 051,60	0,05	
Total per emitter					4 477 100,00		4 802 051,60	0,05	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 147 266,66	0,10	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 982 800,00	0,30	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 150 960,00	0,30	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 065 500,00	0,30	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 044 015,54	0,38	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 828 074,79	0,64	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 704 250,00	0,30	
Total per emitter					130 000 103,00		235 922 866,99	2,31	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 132 027,78	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT	Baa1/Moody's Investors Service	27.05.2024	2 176 667,00	2 176 667,00	2 178 390,19	0,02	
Eurasian bank of development/Bonds	KZ2D00003241	KZT	Baa1/Moody's Investors Service	27.05.2024	4 492 188,00	4 492 188,00	4 495 744,32	0,04	
Eurasian bank of development/Bonds	KZ2C00004711	KZT	Baa1/Moody's Investors Service	27.05.2024	4 500 000,00	4 500 000,00	4 503 562,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004421	KZT	Baa1/Moody's Investors Service	11.10.2023	5 000 000,00	5 000 000,00	5 064 652,78	0,05	
Eurasian bank of development/Bonds	KZ2D00004413	KZT	Baa1/Moody's Investors Service	06.11.2022	5 000 000,00	5 000 000,00	5 032 333,33	0,05	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	3 670 325,00	3 678 698,19	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 212 333,33	0,05	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 212 333,33	0,05	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 606 166,67	0,03	
Total per emitter					38 678 355,00		43 116 242,42	0,42	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 235 120,39	0,05	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 673 237,62	0,08	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 671 269,85	0,08	
Total per emitter					20 430 400,00		20 579 627,86	0,20	
US GOVERNMENT/Bonds	US912828XZ81	USD	Aaa/Moody's Investors Service	20.12.2019	935 890,00		38 648 296,83	0,38	Reverse REPO
Total per emitter					935 890,00		38 648 296,83	0,38	
The National Bank of the Republic of Kazakhstan	29.11.2019 No ref.	KZT		03.12.2019			99 022 687,50	0,97	Deposit
Total per emitter							99 022 687,50	0,97	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 383 441,10	0,15	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 382 993,15	0,15	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 169 863,01	0,20	Deposit
Total per emitter							50 936 297,26	0,50	
Subsidiary Bank Alfa-Bank JSC	02.06.2017 №314	KZT	BB-/Standard & Poor's	02.06.2020			3 303 271,01	0,03	Deposit
Total per emitter							3 303 271,01	0,03	
SOCIETE GENERALE PARIS	28.08.2019 No ref.	RUB	A/Standard & Poor's	20.02.2020			14 789 820,98	0,15	Deposit
Total per emitter							14 789 820,98	0,15	
Nurbank JSC	08.06.2016 №394	KZT	B-/Standard & Poor's	08.12.2019			1 015 780,47	0,01	Deposit
Total per emitter							1 015 780,47	0,01	
Halyk Savings Bank of Kazakhstan JSC	27.06.2016 №439	KZT	BB/Standard & Poor's	29.12.2019			989 299,45	0,01	Deposit
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BB/Standard & Poor's	15.08.2024			5 128 712,33	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BB/Standard & Poor's	28.08.2024			5 115 821,92	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BB/Standard & Poor's	04.09.2024			20 438 794,52	0,20	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BB/Standard & Poor's	18.09.2024			20 385 205,48	0,20	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BB/Standard & Poor's	18.09.2024			15 273 698,63	0,15	Deposit
Total per emitter							67 331 532,33	0,66	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 140 547,95	0,20	Deposit
Total per emitter							20 140 547,95	0,20	

HSBC BANK PLC (ALL U.K. OFFICES)	02.10.2019 No ref.	RUB	AA-/Standard & Poor's	09.01.2020		6 088 879,23	0,06	Deposit
Total per emitter						6 088 879,23	0,06	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024		5 125 369,87	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024		15 351 369,86	0,15	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024		20 387 287,67	0,20	Deposit
Total per emitter						40 864 027,40	0,40	
Eurasian Bank JSC	31.07.2014 №412	KZT	B2/Moody's Investors Service	31.07.2024		17 486 945,20	0,17	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT	B2/Moody's Investors Service	18.09.2024		20 375 068,49	0,20	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT	B2/Moody's Investors Service	18.09.2024		5 091 232,88	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT	B2/Moody's Investors Service	31.10.2024		5 040 342,47	0,05	Deposit
Total per emitter						47 993 589,04	0,47	
CREDIT AGRICOLE CIB HONGKONG BRANCH	13.09.2019 No ref.	USD	A+/Standard & Poor's	13.03.2020		58 220 578,60	0,57	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	25.10.2019 No ref.	USD	A+/Standard & Poor's	23.01.2020		19 355 845,24	0,19	Deposit
Total per emitter						77 576 423,84	0,76	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	30.10.2019 No ref.	USD	A/Standard & Poor's	28.01.2020		38 699 874,61	0,38	Deposit
Total per emitter						38 699 874,61	0,38	
BANK OF NOVA SCOTIA	27.11.2019 No ref.	USD	AA-/Fitch Ratings	25.02.2020		88 874 754,70	0,87	Deposit
BANK OF NOVA SCOTIA	05.11.2019 No ref.	USD	AA-/Fitch Ratings	15.01.2020		41 393 420,95	0,41	Deposit
Total per emitter						130 268 175,65	1,28	
Bank CenterCredit JSC	09.06.2016 №398	KZT	B/Standard & Poor's	10.12.2019		229 352,90	0,00	Deposit
Total per emitter						229 352,90	0,00	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024		20 376 000,00	0,20	Deposit
Total per emitter						20 376 000,00	0,20	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT	B2/Moody's Investors Service	25.08.2023		3 158 263,01	0,03	Deposit
Total per emitter						3 158 263,01	0,03	
FX swap						6 157 793,08	0,06	
Total per emitter						6 157 793,08	0,06	
TOTAL current value of pension assets investment portfolio					2 614 681 645 448,83	10 194 352 490,85	100,00	
Cash on investment accounts						310 613 705,06		
Other assets						60 064 213,19		
Assets in external management						213 455 218,62		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan*						10 679 178 406,72		
<i>Dues for the transactions consummated</i>						<i>99 307 221,00</i>		

Note: * - taking into account dues for the transactions consummated in amount of KZT 99 307 221,00 thousand