

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)

of the unified accumulative pension fund managed by

«Centras Securities» JSC  
(name)

The investment portfolio consists of pension assets of depositors, regardless of whether the depositor has reached the age established by paragraph 1 of Article 207 of the Social Code of the Republic of Kazakhstan, and has a minimum return value calculated based on the results of 12 (twelve) months  
(criterion for forming an investment portfolio)

as of April 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	300 000,00	300 000,00	205 662,70	2,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD000001137	KZT		12.04.2028	148 797,00	148 797,00	149 216,06	2,13	
<b>Total per emitter</b>					448 797,00		354 878,76	5,06	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011195	KZT		27.02.2028	272 000,00	272 000,00	287 754,10	4,10	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011351	KZT		25.06.2027	149 495,00	149 495,00	159 073,72	2,27	
<b>Total per emitter</b>					421 495,00		446 827,82	6,37	
Halyk Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Standard & Poor's		7 500,00		111 958,05	1,60	
<b>Total per emitter</b>					7 500,00		111 958,05	1,60	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	270 000,00	270 000,00	306 700,40	4,37	
<b>Total per emitter</b>					270 000,00		306 700,40	4,37	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		12 010,00		54 650,42	0,78	
<b>Total per emitter</b>					12 010,00		54 650,42	0,78	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	55 000,00	55 000,00	52 410,64	0,75	
<b>Total per emitter</b>					55 000,00		52 410,64	0,75	
JSC "Obasy bank" house construction savings bank"/Bonds	KZ2C00013662	KZT		24.04.2030	20 000,00	20 000,00	22 347,29	0,32	
<b>Total per emitter</b>					20 000,00		22 347,29	0,32	
"KMF Bank" JSC/Bonds	KZ2C00013761	KZT		29.05.2026	180 000,00	180 000,00	211 977,69	3,02	
<b>Total per emitter</b>					180 000,00		211 977,69	3,02	
Kaspi.kz JSC/Eurobonds	XS3011744623	USD	Baa3/Moody's Investors Service	26.03.2030	200,00	95 754,00	96 050,31	1,37	
Kaspi.kz JSC/Dep. receipts	US48581R2058	USD	BBB-/Fitch Ratings		625,00		21 329,21	0,30	
<b>Total per emitter</b>					825,00		117 379,52	1,67	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service		1 288,00		41 855,58	0,60	
<b>Total per emitter</b>					1 288,00		41 855,58	0,60	
"Kazatomprom" National Atomic Company JSC/Ordinary shares	KZ1C00001619	KZT	Baa1/Moody's Investors Service		1 435,00		53 553,10	0,76	
<b>Total per emitter</b>					1 435,00		53 553,10	0,76	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	103 575,00	103 575,00	112 411,04	1,60	
Private company BI Development Ltd/Bonds	KZ2D00012861	KZT		29.05.2027	314 600,00	314 600,00	350 941,33	5,00	
<b>Total per emitter</b>					418 175,00		463 352,37	6,61	
ISHARES RUSSELL 2000 ETF/Shares	US4642876555	USD			955,00		111 780,77	1,59	
<b>Total per emitter</b>					955,00		111 780,77	1,59	

Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			8 355,00		5 594,76	0,08	
Air Astana JSC/Dep. receipts	US0090632078	USD			7 160,00		17 997,65	0,26	
<b>Total per emitter</b>					15 515,00		23 592,41	0,34	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013878	KZT		08.05.2030	20 000,00	20 000,00	24 375,75	0,35	
National managing holding "Baiterek" JSC/Bonds	KZ2C00013928	KZT		12.06.2030	20 000,00	20 000,00	24 541,40	0,35	
<b>Total per emitter</b>					40 000,00		48 917,15	0,70	
JSC "National Company "QazaqGaz"/Eurobonds	XS1682544157	USD	Baa2/Moody's Investors Service	26.09.2027	347,00	166 133,19	164 684,19	2,35	
<b>Total per emitter</b>					347,00		164 684,19	2,35	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Eurobonds	XS2399149694	USD	BBB/Fitch Ratings	28.10.2026	20,00	9 575,40	9 489,83	0,14	
<b>Total per emitter</b>					20,00		9 489,83	0,14	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	73 910,00	73 910,00	75 011,92	1,07	
<b>Total per emitter</b>					73 910,00		75 011,92	1,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00013415	KZT		12.05.2026	20 000,00	20 000,00	21 437,40	0,31	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	191,60	95 800,00	98 453,66	1,40	
<b>Total per emitter</b>					20 191,60		119 891,06	1,71	
SPDR Portfolio S&P 500 ETF/Shares	US78464A8541	USD			4 513,00		162 163,44	2,31	
<b>Total per emitter</b>					4 513,00		162 163,44	2,31	
Kazakhstan Communal Systems LLP/Bonds	KZX000003975	KZT		13.03.2028	440 000,00	440 000,00	511 202,30	7,29	
<b>Total per emitter</b>					440 000,00		511 202,30	7,29	
KazAgroFinance JSC/Bonds	KZ2C00015543	KZT		07.10.2030	460 000,00	460 000,00	562 573,44	8,02	
<b>Total per emitter</b>					460 000,00		562 573,44	8,02	
JSC "National Information Technologies"/Bonds	KZ2C00012904	KZT		27.12.2027	499 978,00	499 978,00	556 250,03	7,93	
<b>Total per emitter</b>					499 978,00		556 250,03	7,93	
DELL TECHNOLOGIES -C/Ordinary shares	US24703L2025	USD	BBB/Standard & Poor's		100,00		8 271,41	0,12	
<b>Total per emitter</b>					100,00		8 271,41	0,12	
Suzano Netherlands BV/Bonds	US86960YAA01	USD	BBB-/Standard & Poor's	15.01.2036	250,00	119 692,50	115 654,95	1,65	
<b>Total per emitter</b>					250,00		115 654,95	1,65	
Microsoft Corp./Ordinary shares	US5949181045	USD	AAA/Standard & Poor's		154,00		26 447,41	0,38	
<b>Total per emitter</b>					154,00		26 447,41	0,38	
FORTESCUE TREASURY PTY L/Bonds	USQ3919KAQ42	USD	BB+/Standard & Poor's	15.04.2032	387,00	185 283,99	194 146,66	2,77	
<b>Total per emitter</b>					387,00		194 146,66	2,77	
Progressive Corporation/Ordinary shares	US7433151039	USD	A/Standard & Poor's		300,00		28 707,49	0,41	
<b>Total per emitter</b>					300,00		28 707,49	0,41	
Samsung Electronics/Dep. receipts	US7960508882	USD	Aa2/Moody's Investors Service		34,00		47 479,84	0,68	
<b>Total per emitter</b>					34,00		47 479,84	0,68	
Verizon Communications Inc./Ordinary shares	US92343V1044	USD	BBB+/Standard & Poor's		600,00		14 529,99	0,21	
<b>Total per emitter</b>					600,00		14 529,99	0,21	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS3040573191	USD	BBB-/Standard & Poor's	01.03.2036	250,00	119 692,50	123 579,78	1,76	
<b>Total per emitter</b>					250,00		123 579,78	1,76	
Apple Inc/Ordinary shares	US0378331005	USD	Aaa/Moody's Investors Service		200,00		23 943,13	0,34	
<b>Total per emitter</b>					200,00		23 943,13	0,34	
AT&T Inc./Bonds	US00206RLJ94	USD	BBB/Standard & Poor's	15.09.2055	300,00	143 631,00	92 050,83	1,31	
<b>Total per emitter</b>					300,00		92 050,83	1,31	
META PLATFORMS INC/Bonds	US30303M8V78	USD	AA-/Standard & Poor's	15.08.2054	300,00	143 631,00	129 344,89	1,84	
<b>Total per emitter</b>					300,00		129 344,89	1,84	
US GOVERNMENT/Bonds	US912797TG20	USD	Aa1/Moody's Investors Service	07.04.2026	3 000,00	143 631,00	143 471,14	2,05	
US GOVERNMENT/Bonds	US912797TH03	USD	Aa1/Moody's Investors Service	14.04.2026	3 000,00	143 631,00	143 369,45	2,04	
US GOVERNMENT/Bonds	US912797TJ68	USD	Aa1/Moody's Investors Service	21.04.2026	3 000,00	143 631,00	143 267,47	2,04	
<b>Total per emitter</b>					9 000,00		430 108,06	6,13	
National company "KazMunayGaz" JSC/Ordinary shares	KZ1C00001122	KZT	Baa1/Moody's Investors Service	01.04.2026	37 772,00		1 195 947,26	17,05	Reverse REPO

Total per emitter					37 772,00		1 195 947,26	17,05	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>3 441 601,60</b>		<b>7 013 659,90</b>	<b>100,00</b>	
Cash on investment accounts							183 758,11		
Other assets							0,00		
<b>TOTAL current value of pension assets under fiduciary management by the "Centras Securities" JSC</b>							<b>7 197 418,01</b>		