

**The structure of the investment portfolio of pension assets formed from  
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**  
(type of contributions)

**of the unified accumulative pension fund managed by BCC Invest JSC**

as of March 01, 2026

(thousand tenge)

Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	200 000,00	200 000,00	164 740,89	1,35	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	200 000,00	200 000,00	184 679,76	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	200 000,00	200 000,00	182 897,70	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	100 000,00	100 000,00	100 828,47	0,83	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	USD		09.04.2035	220,00	109 463,20	110 452,00	0,91	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS3093658014	USD		01.07.2037	500,00	248 780,00	257 411,14	2,11	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000760	KZT		07.08.2029	300 000,00	300 000,00	315 028,05	2,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	500 000,00	500 000,00	415 406,33	3,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	100 000,00	100 000,00	88 221,20	0,72	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	300 000,00	300 000,00	254 107,60	2,08	
<b>Total per emitter</b>					1 900 720,00		2 073 773,14	17,00	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	27 304,12	0,22	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00011740	KZT		24.07.2029	200 000,00	200 000,00	194 407,73	1,59	
JSC "Otbasy bank" house construction savings bank/Bonds	KZ2C00013670	KZT		20.05.2030	250 000,00	250 000,00	253 863,08	2,08	
<b>Total per emitter</b>					478 000,00		475 574,94	3,90	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00009926	KZT		08.08.2028	350 000,00	350 000,00	354 232,28	2,90	
JSC "Home Credit Bank" (SB of "Forte Bank" JSC)/Bonds	KZ2C00011195	KZT		27.02.2028	70 000,00	70 000,00	78 926,30	0,65	
<b>Total per emitter</b>					420 000,00		433 158,58	3,55	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	400 000,00	400 000,00	427 687,42	3,51	
<b>Total per emitter</b>					400 000,00		427 687,42	3,51	
ForteBank JSC/Eurobonds	XS2985300156	USD	BB/Fitch Ratings	04.02.2030	850,00	422 926,00	438 953,72	3,60	
<b>Total per emitter</b>					850,00		438 953,72	3,60	
"KMF Bank" JSC/Bonds	KZ2C00016426	KZT		12.12.2028	450 000,00	450 000,00	470 475,00	3,86	
"KMF Bank" JSC/Bonds	KZ2C00013779	KZT		30.05.2026	400 000,00	400 000,00	465 800,70	3,82	
<b>Total per emitter</b>					850 000,00		936 275,70	7,67	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's		58 430,00		276 420,64	2,27	
<b>Total per emitter</b>					58 430,00		276 420,64	2,27	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	109 000,00	109 000,00	98 480,95	0,81	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	200 000,00	200 000,00	198 794,33	1,63	
<b>Total per emitter</b>					309 000,00		297 275,28	2,44	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	35 687,50	0,29	
<b>Total per emitter</b>					40 000,00		35 687,50	0,29	

Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	77 623,35	0,64	
<b>Total per emitter</b>					79 300,00		77 623,35	0,64	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	48 897,86	0,40	
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	28.07.2029	200 000,00	200 000,00	209 105,92	1,71	
KazAgroFinance JSC/Bonds	KZ2C00015543	KZT		07.10.2030	200 000,00	200 000,00	214 929,24	1,76	
<b>Total per emitter</b>					450 000,00		472 933,02	3,88	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	102 038,50	0,84	
Development Bank of Kazakhstan JSC/Eurobonds	XS2800066370	KZT	Baa1/Moody's Investors Service	15.04.2027	400,00	200 000,00	200 094,00	1,64	
Development Bank of Kazakhstan JSC/Eurobonds	XS2337670694	USD	Baa1/Moody's Investors Service	06.05.2031	500,00	248 780,00	229 241,23	1,88	
<b>Total per emitter</b>					1 100,00		531 373,73	4,36	
VANGUARD INT-TERM CORPORATE/Shares	US92206C8709	USD			2 600,00		109 302,19	0,90	
<b>Total per emitter</b>					2 600,00		109 302,19	0,90	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	3 500,00	174 146,00	183 792,27	1,51	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	200 275,00	200 275,00	214 566,78	1,76	
Private company BI Development Ltd/Bonds	KZ2D00012861	KZT		29.05.2027	100 000,00	100 000,00	110 071,47	0,90	
<b>Total per emitter</b>					303 775,00		508 430,52	4,17	
AK Altynalmas JSC/Bonds	KZ2C00012953	USD		26.12.2027	4 000,00	199 024,00	213 123,67	1,75	
<b>Total per emitter</b>					4 000,00		213 123,67	1,75	
Kaspi.kz JSC/Eurobonds	XS3011744623	USD	Baa3/Moody's Investors Service	26.03.2030	200,00	99 512,00	104 903,17	0,86	
<b>Total per emitter</b>					200,00		104 903,17	0,86	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00014751	KZT		27.08.2028	200 000,00	200 000,00	229 737,86	1,88	
<b>Total per emitter</b>					200 000,00		229 737,86	1,88	
Kazakhstan Communal Systems LLP/Bonds	KZX000005319	USD		30.09.2028	4 000,00	199 024,00	220 120,33	1,80	
Kazakhstan Communal Systems LLP/Bonds	KZX000005822	USD		11.12.2028	3 000,00	149 268,00	152 216,04	1,25	
<b>Total per emitter</b>					7 000,00		372 336,37	3,05	
Industrial Development Fund JSC /Bonds	KZ2C00015857	KZT		09.10.2030	200 000,00	200 000,00	214 883,33	1,76	
<b>Total per emitter</b>					200 000,00		214 883,33	1,76	
TENGIZCHEVROIL FIN CO IN/Eurobonds	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	1 200,00	597 072,00	560 101,39	4,59	
<b>Total per emitter</b>					1 200,00		560 101,39	4,59	
JPMorgan Chase Bank, National Association/Eurobonds	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	3,00	300 000,00	313 793,68	2,57	
<b>Total per emitter</b>					3,00		313 793,68	2,57	
US GOVERNMENT/Bonds	US912797SX61	USD	Aa1/Moody's Investors Service	04.06.2026	15 000,00	746 340,00	738 610,16	6,05	
US GOVERNMENT/Bonds	US912797SC25	USD	Aa1/Moody's Investors Service	26.03.2026	5 000,00	248 780,00	247 933,90	2,03	
<b>Total per emitter</b>					20 000,00		986 544,06	8,09	
Asian Development Bank/Eurobonds	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	60 666,68	60 666,68	55 820,34	0,46	
<b>Total per emitter</b>					60 666,68		55 820,34	0,46	
European bank of reconstruction and developments/Eurobonds	XS2774403690	KZT	AAA/Fitch Ratings	28.03.2029	100 000 000,00	100 000,00	104 733,00	0,86	
<b>Total per emitter</b>					100 000 000,00		104 733,00	0,86	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.03.2026	1 424 384,00		1 393 442,21	11,42	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		02.03.2026	827 884,00		556 502,24	4,56	Reverse REPO
<b>Total per emitter</b>					2 252 268,00		1 949 944,45	15,98	
<b>TOTAL current value of pension assets investment portfolio</b>					<b>108 039 112,68</b>		<b>12 200 391,06</b>	<b>100,00</b>	
Cash on investment accounts							410 463,16		
Other assets							64,04		
<b>TOTAL current value of pension assets under fiduciary management by the "BCC Invest" JSC</b>							<b>12 610 918,26</b>		