

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by National Bank of the Republic of Kazakhstan

as of December 01, 2024

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00001178	KZT		23.08.2033	155 000 000,00	155 000 000,00	146 414 024,72	0,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 891 141,16	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	17 504 200,00	17 504 200,00	17 575 188,17	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00001129	KZT		17.03.2031	214 000 000,00	214 000 000,00	211 302 125,78	1,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	4 835 000,00	4 835 000,00	4 892 149,70	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 576 671,38	0,05	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-96	KZKT00000057	KZT		13.01.2031	76 000 000,00	76 000 000,00	80 435 801,22	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	129 000 000,00	129 000 000,00	130 912 898,00	0,76	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 469 875,63	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	233 900 000,00	233 900 000,00	222 668 136,27	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 687 893,71	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	175 000 000,00	175 000 000,00	153 333 525,45	0,89	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	128 000 000,00	128 000 000,00	154 590 976,00	0,90	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000711	KZT		24.06.2026	75 000 000,00	75 000 000,00	81 400 750,00	0,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 268 238,66	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 009 247,77	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 568 716,98	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	170 100 000,00	170 100 000,00	159 151 609,95	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00001152	KZT		26.07.2032	149 000 000,00	149 000 000,00	142 571 593,67	0,83	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	20 028 884,83	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	254 212 401,00	254 212 401,00	242 323 187,57	1,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	126 294 968,00	126 294 968,00	120 152 264,75	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	330 000 000,00	330 000 000,00	288 979 651,88	1,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 194 326,15	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 708 073,93	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 855 241,25	0,09	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-48	KZK200000687	KZT		21.01.2026	100 000 000,00	100 000 000,00	102 474 316,67	0,60	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-72	KZKT00000040	KZT		18.11.2028	110 000 000,00	110 000 000,00	110 555 023,33	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 178 433,43	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001160	KZT		28.07.2029	70 000 000,00	70 000 000,00	68 290 164,44	0,40	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001202	KZT		04.02.2030	103 553 915,00	103 553 915,00	107 852 276,93	0,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 094 649,37	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000363	KZT		28.10.2025	14 999 999,00	14 999 999,00	15 083 513,19	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001194	KZT		28.01.2037	220 336 596,00	220 336 596,00	223 618 338,22	1,30	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	26 782 552,16	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	26 964 973,86	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	160 500 000,00	160 500 000,00	161 174 573,30	0,94	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000703	KZT		24.06.2025	80 000 000,00	80 000 000,00	85 596 773,33	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	11 858 778,29	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	193 334 140,00	193 334 140,00	178 719 265,79	1,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 226 322,23	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000737	KZT		18.11.2027	70 000 000,00	70 000 000,00	76 229 276,67	0,45	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD000001103	KZT		17.02.2034	361 150 000,00	361 150 000,00	347 386 011,71	2,03	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	176 500 000,00	176 500 000,00	181 496 646,36	1,06	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-36	KZKT00000016	KZT		05.08.2025	170 200 000,00	170 200 000,00	178 185 240,31	1,04	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-60	KZKT000000032	KZT		14.10.2027	225 000 000,00	225 000 000,00	229 294 387,50	1,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	308 867 764,43	1,80	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 385 998,80	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	320 305 839,00	320 305 839,00	286 445 850,03	1,67	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-48	KZKT000000024	KZT		09.09.2026	242 600 000,00	242 600 000,00	250 671 483,95	1,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	7 270 014,59	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 386 856,32	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	10 000 000,00	10 000 000,00	9 552 795,00	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 024 595,76	0,21	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	80 177 099,03	0,47	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	363 521 624,77	2,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00001186	KZT		25.08.2036	171 094 584,00	171 094 584,00	160 087 251,96	0,93	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 541 073,00	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	199 702 663,90	1,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	21 272 979,48	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001244	KZT		22.02.2031	109 400 000,00	109 400 000,00	118 018 933,13	0,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	235 000 000,00	235 000 000,00	238 742 557,78	1,39	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 013 012,57	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 354 164,31	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	38 134 950,00	38 134 950,00	34 812 018,87	0,20	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	37 919 914,01	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 502 750,14	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001228	KZT		12.05.2031	97 032 258,00	97 032 258,00	111 456 782,38	0,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 709 320,84	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	30 508 176,14	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	169 935 000,00	169 935 000,00	154 917 253,23	0,90	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 535 376,70	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	20 879 891,27	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	34 800 000,00	34 800 000,00	28 369 761,87	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	56 761 700,00	56 761 700,00	54 173 877,81	0,32	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	210 300 000,00	210 300 000,00	180 539 317,79	1,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001251	KZT		07.03.2030	115 800 000,00	115 800 000,00	124 573 085,20	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	8 077 140,11	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	77 566 532,78	0,45	
The Ministry of Finance of the Republic of Kazakhstan/МЕТИКАМ-84	KZKT000000073	KZT		03.03.2030	21 000 000,00	21 000 000,00	21 773 277,75	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	193 516 144,00	193 516 144,00	169 189 291,16	0,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 419 544,73	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001236	KZT		19.05.2032	120 100 000,00	120 100 000,00	138 489 084,81	0,81	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	10 310 754,54	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	97 556 194,00	97 556 194,00	86 966 009,60	0,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	270 294 500,00	270 294 500,00	278 530 733,81	1,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	19 146 521,78	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	13 027 231,68	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000729	KZT		16.09.2026	130 500 000,00	130 500 000,00	138 278 481,50	0,81	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 772 216,09	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00001111	KZT		10.03.2035	317 800 000,00	317 800 000,00	304 186 012,98	1,77	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	17 427 463,61	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	244 826 702,42	1,43	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	35 551 097,00	35 551 097,00	26 184 841,34	0,15	
Total per emitter					9 231 113 997,00		9 018 129 797,43	52,60	
Bank CenterCredit JSC/Bonds	KZ2C00000602	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 275 362,73	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	16 359 556,31	0,10	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB-/Standard & Poor's		5 090 189,00		10 338 631,98	0,06	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 775 666,82	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	260 575 262,00	26 057 526,20	26 750 968,37	0,16	
Total per emitter					494 605 866,00		62 500 186,20	0,37	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 412 142,92	0,18	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003119	KZT		10.02.2025	40 655 884,00	40 655 884,00	41 824 430,13	0,24	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 617 812,00	0,03	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003143	KZT		10.02.2025	197 467 088,00	19 746 708,80	20 329 539,08	0,12	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	3 152 810,29	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00003127	KZT		10.02.2025	21 118 910,00	21 118 910,00	21 725 084,58	0,13	
Total per emitter					8 753 656 882,00		122 061 819,00	0,71	
"BANK RBK" Bank JSC/Bonds	KZ2C00008845	KZT		17.10.2032	10 378 455,00	10 378 455,00	10 562 197,12	0,06	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 021 152,10	0,08	
"BANK RBK" Bank JSC/Bonds	KZ2C00011880	KZT		13.09.2031	79 945 000,00	79 945 000,00	80 416 207,10	0,47	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	39 191 443,00	39 191 443,00	39 532 451,99	0,23	
"BANK RBK" Bank JSC/Bonds	KZ2C00008852	KZT		15.12.2032	21 339 261,00	21 339 261,00	21 151 549,59	0,12	
Total per emitter					172 128 987,00		164 683 557,91	0,96	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	102 019 731,38	0,60	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	134 412 481,99	0,78	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00011468	KZT		25.07.2031	3 913 457,00	39 134 570,00	40 218 738,51	0,24	
Halyk Bank of Kazakhstan JSC/Dep.reciepts	US46627J3023	USD	BBB-/Fitch Ratings		53 193,00		516 025,54	0,00	
Halyk Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		19 285 235,00		4 702 511,70	0,03	
Total per emitter					137 560 623,00		281 869 489,12	1,64	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT	BB+/Standard & Poor's	27.01.2025	489 961 360,00	48 996 136,00	50 653 104,81	0,30	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 749 270,17	0,36	
Total per emitter					1 080 945 039,00		112 402 374,98	0,66	
ForteBank JSC/Bonds	KZ2C00000073	KZT		29.11.2031	270 908 105 133,00	2 709 081,05	2 101 980,62	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	BB/Fitch Ratings		930 191 171,00		1 238 493,92	0,01	
ForteBank JSC/Bonds	KZ2C00000040	KZT		01.06.2025	194 118 716 667,00	1 941 187,17	1 962 900,92	0,01	
ForteBank JSC/Bonds	KZ2C00000107	KZT		14.04.2026	96 380 319 486,00	963 803,19	911 577,94	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT		14.04.2026	2 947 079,00	29,47	27,87	0,00	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	1 052 055,47	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT		14.04.2027	448 085 568 606,00	4 480 855,69	4 046 065,39	0,02	
ForteBank JSC/Bonds	KZ2C00000065	KZT		29.11.2026	123 257 024 634,00	1 232 570,25	1 171 014,70	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	BB/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 687 877,07	0,30	
Total per emitter					1 250 243 769 135,00		64 171 993,90	0,37	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	40 766 937,00	4 076 693,70	4 166 777,78	0,02	
Total per emitter					40 766 937,00		4 166 777,78	0,02	
JSC "Otbasy bank" house construction savings bank*/Bonds	KZ2C00011658	KZT		24.07.2029	30 000 000,00	30 000 000,00	34 127 930,06	0,20	
JSC "Otbasy bank" house construction savings bank*/Bonds	KZ2C00011740	KZT		24.07.2029	20 500 000,00	20 500 000,00	23 320 752,21	0,14	
Total per emitter					50 500 000,00		57 448 682,27	0,34	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 141 437,50	0,03	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		120 771,37	0,00	
Total per emitter					50 048 887,00		5 262 208,87	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 247 500,00	0,03	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 732 215,00	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 187 933,89	0,04	

Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa1/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 675 867,90	0,12	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 898 386,13	0,04	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	Baa1/Moody's Investors Service	23.03.2026	7 480,00	3 823 925,60	3 890 895,16	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 122 500,00	0,02	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 540 833,33	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 762 500,00	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 126 388,89	0,38	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	Baa1/Moody's Investors Service	12.02.2025	40 000,00	10 000 000,00	10 318 685,33	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 309 861,11	0,11	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 419 713,75	0,05	
Total per emitter					168 592 334,00		187 233 280,50	1,09	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		630 294,72	0,00	
Total per emitter					3 800 000,00		630 294,72	0,00	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 418 568,75	0,24	
National managing holding "Baiterek" JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 944 764,99	0,18	
National managing holding "Baiterek" JSC/Bonds	KZ2C00010304	KZT		26.01.2039	173 030 010,00	173 030 010,00	209 348 770,00	1,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	36 918 874,72	0,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	32 137 087,50	0,19	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	54 872 527,00	54 872 527,00	62 981 667,03	0,37	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011229	KZT		23.05.2025	50 000 000,00	50 000 000,00	54 141 107,46	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 847 209,58	0,10	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	77 432 276,91	0,45	
National managing holding "Baiterek" JSC/Bonds	KZ2C00003812	KZT	BBB/Fitch Ratings	23.12.2031	35 498 000,00	35 498 000,00	37 820 160,83	0,22	
National managing holding "Baiterek" JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	495 125 000,00	2,89	
National managing holding "Baiterek" JSC/Bonds	KZ2C00012698	KZT		28.03.2026	50 000 000,00	50 000 000,00	50 038 583,33	0,29	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011237	KZT		21.06.2025	8 116 236,00	8 116 236,00	8 763 455,02	0,05	
Total per emitter					1 047 836 407,00		1 152 917 526,12	6,73	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 960 304,08	0,09	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 215 517,99	0,12	
Total per emitter					36 180 983,00		36 175 822,07	0,21	
Air Astana JSC/Ordinary shares	KZ1C00004050	KZT			23 168 975,00		18 514 327,92	0,11	
Total per emitter					23 168 975,00		18 514 327,92	0,11	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	104 803 813,89	0,61	
Total per emitter					79 000 000,00		104 803 813,89	0,61	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	8 000 000,00	8 000 000,00	7 270 097,51	0,04	
Total per emitter					8 000 000,00		7 270 097,51	0,04	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 088 921,25	0,07	
Total per emitter					11 690 000,00		12 088 921,25	0,07	
"Kazatomprom" National Atomic Company JSC/Dep.receipts	US63253R2013	USD	Baa1/Moody's Investors Service		12 502 880,00		253 363 755,31	1,48	
Total per emitter					12 502 880,00		253 363 755,31	1,48	
NC Kazakhstan temir zholý JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	53 586 947,63	0,31	
NC Kazakhstan temir zholý JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 498 333,33	0,12	
NC Kazakhstan temir zholý JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	173 095 416,67	1,01	
Total per emitter					239 997 800,00		247 180 697,63	1,44	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	BBB/Fitch Ratings		10 521 574,00		8 588 866,07	0,05	
Total per emitter					10 521 574,00		8 588 866,07	0,05	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT		15.12.2027	10 600 000 000,00	10 600 000,00	11 171 065,70	0,07	
Total per emitter					10 600 000 000,00		11 171 065,70	0,07	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	18 677 610,42	0,11	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa1/Moody's Investors Service		18 856 931,00		27 462 480,03	0,16	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	50 341 906,96	0,29	
Total per emitter					84 506 931,00		96 481 997,41	0,56	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	40 188 013,16	0,23	
Total per emitter					38 222 223,00		40 188 013,16	0,23	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		10 038 518,28	0,06	

Total per emiter						1 420 000,00		10 038 518,28	0,06	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT				262 977 044,00		2 757 079,46	0,02	
Total per emiter						262 977 044,00		2 757 079,46	0,02	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032		143 836 994,00	143 836 994,00	145 706 874,92	0,85	
Total per emiter						143 836 994,00		145 706 874,92	0,85	
SevKazEnergo JSC/Bonds	KZ2C00006500	KZT		22.01.2027		30 000 000,00	3 000 000,00	3 146 666,67	0,02	
Total per emiter						30 000 000,00		3 146 666,67	0,02	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027		342 940,00	2 971 846,48	1 662 704,44	0,01	
Total per emiter						342 940,00		1 662 704,44	0,01	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT				14 116 287,00		48 665 052,46	0,28	
Total per emiter						14 116 287,00		48 665 052,46	0,28	
QNB FINANCE LTD/Eurobonds	XS2756976218	USD	Aa3/Moody's Investors Service	30.01.2029		25 000,00	12 780 500,00	12 927 220,14	0,08	
Total per emiter						25 000,00		12 927 220,14	0,08	
MVM Energetika Zrt/Eurobonds	XS2634075399	USD	BBB/Fitch Ratings	09.06.2028		23 000,00	11 758 060,00	12 690 768,11	0,07	
MVM Energetika Zrt/Eurobonds	XS2783579704	USD	BBB/Fitch Ratings	13.03.2031		10 000,00	5 112 200,00	5 253 106,43	0,03	
Total per emiter						33 000,00		17 943 874,54	0,11	
CODELCO INC/Bonds	USP3143NBQ62	USD	BBB+/Standard & Poor's	08.01.2034		17 000,00	8 690 740,00	8 914 261,00	0,05	
CODELCO INC/Bonds	USP3143NBR46	USD	BBB+/Standard & Poor's	08.09.2053		5 000,00	2 556 100,00	2 566 068,79	0,02	
CODELCO INC/Bonds	USP3143NBT02	USD	BBB+/Standard & Poor's	26.01.2036		40 000,00	20 448 800,00	21 469 240,56	0,13	
Total per emiter						62 000,00		32 949 570,35	0,19	
Korea Hydro & Nuclear Power/Bonds	USY4899GGX52	USD	AA/Standard & Poor's	29.07.2029		50 000,00	25 561 000,00	25 636 025,08	0,15	
Total per emiter						50 000,00		25 636 025,08	0,15	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027		25 000 000,00	5 435 793,70	4 933 126,74	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A1/Moody's Investors Service	05.07.2037		40 000 000,00	5 282 935,62	2 918 137,66	0,02	
Total per emiter						65 000 000,00		7 851 264,40	0,05	
KOREA HOUSING-FINANCE CORPORATION/Bonds	USY4841M6A22	USD	AA/Standard & Poor's	27.08.2027		50 000,00	25 561 000,00	25 976 973,32	0,15	
Total per emiter						50 000,00		25 976 973,32	0,15	
MDGH SUKUK LTD/Eurobonds	XS2797416760	USD	AA/Fitch Ratings	04.04.2034		40 000,00	20 448 800,00	20 587 320,17	0,12	
Total per emiter						40 000,00		20 587 320,17	0,12	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAD97	USD	BBB/Fitch Ratings	15.05.2047		9 000,00	4 600 980,00	4 111 433,43	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAK31	USD	BBB/Fitch Ratings	17.07.2049		8 000,00	4 089 760,00	3 462 601,10	0,02	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAH02	USD	BBB/Fitch Ratings	25.01.2049		13 000,00	6 645 860,00	6 818 296,07	0,04	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAP28	USD	BBB/Fitch Ratings	30.06.2050		13 000,00	6 645 860,00	4 901 173,32	0,03	
PERUSAHAAN LISTRIK NEGAR/Bonds	US71568QAF46	USD	BBB/Fitch Ratings	21.05.2048		11 000,00	5 623 420,00	5 588 467,63	0,03	
Total per emiter						54 000,00		24 881 971,55	0,15	
Freeport Indonesia PT/Bonds	USY7141BAB90	USD	BBB/Fitch Ratings	14.04.2032		17 030,00	8 706 076,60	8 633 654,14	0,05	
Freeport Indonesia PT/Bonds	USY7141BAC73	USD	BBB/Fitch Ratings	14.04.2052		10 000,00	5 112 200,00	5 178 158,74	0,03	
Total per emiter						27 030,00		13 811 812,88	0,08	
EI SUKUK CO LTD /Eurobonds	XS2824746544	USD	A+/Fitch Ratings	28.05.2029		25 000,00	12 780 500,00	13 058 242,28	0,08	
Total per emiter						25 000,00		13 058 242,28	0,08	
OFFICE CHERIFIEN DES PHO/Eurobonds	XS2810168737	USD	Baa3/Moody's Investors Service	02.05.2034		10 000,00	5 112 200,00	5 286 065,92	0,03	
Total per emiter						10 000,00		5 286 065,92	0,03	
NBN CO LTD/Bonds	US62878V2J81	USD	AA+/Fitch Ratings	01.10.2029		40 000,00	20 448 800,00	20 022 959,42	0,12	
Total per emiter						40 000,00		20 022 959,42	0,12	
CHINA CINDA 2020 I MNGMN/Eurobonds	XS2860787709	USD	A-/Fitch Ratings	23.01.2030		15 000,00	7 668 300,00	7 841 471,52	0,05	
Total per emiter						15 000,00		7 841 471,52	0,05	
EMPRESA NACIONAL DEL PET/Bonds	USP37110AN62	USD	A-/Fitch Ratings	06.11.2029		7 912,00	4 044 772,64	4 011 273,84	0,02	
Total per emiter						7 912,00		4 011 273,84	0,02	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EA32	USD	AA/Standard & Poor's	11.01.2027		10 000,00	5 112 200,00	5 205 797,42	0,03	
EXPORT-IMPORT BANK KOREA/Bonds	US302154EE53	USD	AA/Standard & Poor's	11.09.2029		30 000,00	15 336 600,00	15 006 844,35	0,09	
EXPORT-IMPORT BANK KOREA/Bonds	US302154ED70	USD	AA/Standard & Poor's	11.09.2027		20 000,00	10 224 400,00	10 154 503,73	0,06	
Total per emiter						60 000,00		30 367 145,51	0,18	
Swedish Export Credit Corporation/Bonds	US87031CAL72	USD	AA+/Standard & Poor's	14.06.2028		40 000,00	20 448 800,00	20 608 603,96	0,12	
Swedish Export Credit Corporation/Bonds	US01021NAA00	USD	AA+/Standard & Poor's	01.02.2029		32 000,00	16 359 040,00	16 437 115,34	0,10	
Swedish Export Credit Corporation/Bonds	US87031CAK99	USD	AA+/Standard & Poor's	15.07.2025		50 000,00	25 561 000,00	25 837 800,07	0,15	

Total per emitter						122 000,00		62 883 519,37	0,37	
	Saudi Electricity Sukuk/Eurobonds	XS2763630774	USD	Aa3/Moody's Investors Service	13.02.2029	50 000,00	25 561 000,00	25 952 050,64	0,15	
	Saudi Electricity Sukuk/Eurobonds	XS2763630857	USD	Aa3/Moody's Investors Service	13.02.2034	50 000,00	25 561 000,00	26 020 272,95	0,15	
Total per emitter						100 000,00		51 972 323,59	0,30	
	Masdar ABU DHABI/Eurobonds	XS2865538776	USD	AA-/Fitch Ratings	25.07.2029	20 000,00	10 224 400,00	10 289 499,61	0,06	
	Masdar ABU DHABI/Eurobonds	XS2856902189	USD	AA-/Fitch Ratings	25.07.2034	20 000,00	10 224 400,00	10 308 538,30	0,06	
Total per emitter						40 000,00		20 598 037,90	0,12	
	Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	545 207,88	0,00	
Total per emitter						15,00		545 207,88	0,00	
	ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907161363	USD	AA/Fitch Ratings	02.10.2031	20 450,00	10 454 449,00	10 134 423,80	0,06	
	ABU DHABI DEVELOPMENT HO /Eurobonds	XS2907245208	USD	AA/Fitch Ratings	02.10.2054	15 000,00	7 668 300,00	7 201 671,16	0,04	
Total per emitter						35 450,00		17 336 094,96	0,10	
	Korea National Oil Corp/Bonds	USY4938AAL36	USD	AA/Standard & Poor's	03.04.2029	10 000,00	5 112 200,00	5 138 777,05	0,03	
Total per emitter						10 000,00		5 138 777,05	0,03	
	Korea Development Bank/Bonds	US500630ED65	USD	AA/Standard & Poor's	15.02.2029	50 000,00	25 561 000,00	25 710 046,19	0,15	
	Korea Development Bank/Bonds	US500630EC82	USD	AA/Standard & Poor's	15.02.2027	40 000,00	20 448 800,00	20 755 339,44	0,12	
Total per emitter						90 000,00		46 465 385,63	0,27	
	Khazanah Capital LTD/Eurobonds	XS2894851042	USD	A3/Moody's Investors Service	05.09.2034	20 000,00	10 224 400,00	10 032 248,02	0,06	
Total per emitter						20 000,00		10 032 248,02	0,06	
	Korea Gas Corporation/Bonds	US50066AAV52	USD	AA/Standard & Poor's	08.07.2029	30 000,00	15 336 600,00	15 742 563,21	0,09	
Total per emitter						30 000,00		15 742 563,21	0,09	
	Bank Gospodarstwa Krajow/Eurobonds	XS2851607403	USD	A2/Moody's Investors Service	09.07.2034	20 000,00	10 224 400,00	10 491 367,61	0,06	
	Bank Gospodarstwa Krajow/Eurobonds	XS2851609102	USD	A2/Moody's Investors Service	09.07.2054	10 000,00	5 112 200,00	5 235 093,03	0,03	
Total per emitter						30 000,00		15 726 460,64	0,09	
	ARAB PETROLEUM INVST/Eurobonds	XS2706264244	USD	AA+/Fitch Ratings	02.05.2029	40 000,00	20 448 800,00	20 868 854,70	0,12	
Total per emitter						40 000,00		20 868 854,70	0,12	
	ADNOC MURBAN RSC LTD/Eurobonds	XS2898198432	USD	AA/Standard & Poor's	11.09.2034	20 000,00	10 224 400,00	9 765 682,29	0,06	
	ADNOC MURBAN RSC LTD/Eurobonds	XS2898198358	USD	AA/Standard & Poor's	11.09.2029	10 000,00	5 112 200,00	4 979 826,68	0,03	
Total per emitter						30 000,00		14 745 508,97	0,09	
	MDGH GMTN (RSC) LTD/Eurobonds	XS2830445727	USD	AA/Standard & Poor's	04.06.2034	30 000,00	15 336 600,00	15 793 197,85	0,09	
Total per emitter						30 000,00		15 793 197,85	0,09	
	Emirates NBD Bank PJSC/Eurobonds	XS2914524009	USD	A+/Fitch Ratings	26.11.2029	10 000,00	5 112 200,00	5 128 105,19	0,03	
Total per emitter						10 000,00		5 128 105,19	0,03	
	CPPIB CAPITAL INC /Bonds	US22411WBA36	USD	AAA/Standard & Poor's	30.01.2027	40 000,00	20 448 800,00	20 677 894,72	0,12	
Total per emitter						40 000,00		20 677 894,72	0,12	
	Khazanah Global Sukuk Bhd/Eurobonds	XS2894850820	USD	A3/Moody's Investors Service	05.09.2029	20 000,00	10 224 400,00	10 155 663,63	0,06	
Total per emitter						20 000,00		10 155 663,63	0,06	
	Government of the Republic of Colombia/Bonds	US195325CU73	USD	Baa2/Moody's Investors Service	15.06.2045	11 500,00	5 879 030,00	4 203 710,25	0,03	
	Government of the Republic of Colombia/Bonds	US195325EP60	USD	Baa2/Moody's Investors Service	07.11.2036	4 000,00	2 044 880,00	2 045 884,83	0,01	
	Government of the Republic of Colombia/Bonds	US195325DS19	USD	Baa2/Moody's Investors Service	15.04.2031	53 500,00	27 350 270,00	21 973 678,71	0,13	
	Government of the Republic of Colombia/Bonds	US195325BM66	USD	Baa2/Moody's Investors Service	18.01.2041	46 000,00	23 516 120,00	19 957 315,82	0,12	
	Government of the Republic of Colombia/Bonds	US195325DZ51	USD	Baa2/Moody's Investors Service	22.04.2032	40 100,00	20 499 922,00	15 968 856,14	0,09	
	Government of the Republic of Colombia/Bonds	US195325BR53	USD	Baa2/Moody's Investors Service	26.02.2044	33 000,00	16 870 260,00	13 084 227,82	0,08	
Total per emitter						188 100,00		77 233 673,57	0,45	
	Government of the Republic of Panama/Bonds	US698299BH68	USD	BBB-/Standard & Poor's	16.04.2050	9 000,00	4 600 980,00	3 038 206,53	0,02	
	Government of the Republic of Panama/Bonds	US698299BT07	USD	BBB-/Standard & Poor's	14.02.2035	27 000,00	13 802 940,00	13 347 435,31	0,08	
	Government of the Republic of Panama/Bonds	US698299EK97	USD	BBB-/Standard & Poor's	23.01.2030	22 000,00	11 246 840,00	9 736 814,27	0,06	
	Government of the Republic of Panama/Bonds	US698299AW45	USD	BBB-/Standard & Poor's	26.01.2036	31 000,00	15 847 820,00	15 768 307,97	0,09	
	Government of the Republic of Panama/Bonds	US698299BY91	USD	BBB-/Standard & Poor's	01.03.2038	15 000,00	7 668 300,00	8 143 633,21	0,05	
Total per emitter						104 000,00		50 034 397,29	0,29	
	Government of the Republic of Philippines/Bonds	US718286CU95	USD	BBB+/Standard & Poor's	13.10.2047	5 000,00	2 556 100,00	2 708 885,91	0,02	
	Government of the Republic of Philippines/Bonds	US718286CW51	USD	BBB+/Standard & Poor's	17.07.2033	12 000,00	6 134 640,00	6 172 811,10	0,04	
	Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	4 600 980,00	4 434 875,54	0,03	
	Government of the Republic of Philippines/Bonds	US718286AY36	USD	BBB+/Standard & Poor's	02.02.2030	26 000,00	13 291 720,00	16 425 321,26	0,10	
	Government of the Republic of Philippines/Bonds	US718286BW60	USD	BBB+/Standard & Poor's	13.01.2037	10 000,00	5 112 200,00	5 105 542,78	0,03	

Government of the Republic of Philippines/Bonds	US718286BG11	USD	BBB+/Standard & Poor's	23.10.2034	52 589,00	26 884 548,58	29 478 130,11	0,17	
Government of the Republic of Philippines/Bonds	USY6972HLP91	USD	BBB+/Standard & Poor's	29.03.2047	10 000,00	5 112 200,00	4 266 267,22	0,03	
Total per emitter						124 589,00	68 591 833,92	0,40	
Saudi Arabia Government/Eurobonds	XS2294322818	USD	Aa3/Moody's Investors Service	02.02.2033	25 000,00	12 780 500,00	10 412 209,45	0,06	
Saudi Arabia Government/Eurobonds	XS1791939736	USD	Aa3/Moody's Investors Service	17.04.2049	12 500,00	6 390 250,00	5 698 966,96	0,03	
Saudi Arabia Government/Eurobonds	XS1936302949	USD	Aa3/Moody's Investors Service	16.01.2050	9 000,00	4 600 980,00	4 329 704,69	0,03	
Saudi Arabia Government/Eurobonds	XS1694218469	USD	Aa3/Moody's Investors Service	04.10.2047	16 000,00	8 179 520,00	6 938 477,78	0,04	
Saudi Arabia Government/Eurobonds	XS1508675508	USD	Aa3/Moody's Investors Service	26.10.2046	23 000,00	11 758 060,00	9 819 743,81	0,06	
Saudi Arabia Government/Eurobonds	XS2577135127	USD	Aa3/Moody's Investors Service	18.07.2033	12 000,00	6 134 640,00	6 131 357,97	0,04	
Total per emitter						97 500,00	43 330 460,65	0,25	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXU14	USD		23.06.2047	25,00	2 556 100,00	809 761,83	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JXTS9	USD		23.06.2027	25,00	2 556 100,00	1 739 412,56	0,01	
RUSSIAN FED MIN FIN/Eurobonds	RU000A0JWHA4	USD		27.05.2026	60,00	6 134 640,00	4 465 281,76	0,03	
RUSSIAN FED MIN FIN/Eurobonds	RU000A1006S9	USD		28.03.2035	94,00	9 610 936,00	3 452 175,96	0,02	
RUSSIAN FED MIN FIN/Eurobonds	XS0088543193	USD		24.06.2028	9 610,00	4 912 824,20	5 359 891,20	0,03	
Total per emitter						9 814,00	15 826 523,31	0,09	
Government of the Republic of Paraguay/Bonds	USP75744AG08	USD	Baa3/Moody's Investors Service	30.03.2050	5 000,00	2 556 100,00	2 259 203,87	0,01	
Government of the Republic of Paraguay/Bonds	USP75744AM75	USD	Baa3/Moody's Investors Service	21.08.2033	15 000,00	7 668 300,00	7 848 945,98	0,05	
Government of the Republic of Paraguay/Bonds	USP75744AF25	USD	Baa3/Moody's Investors Service	13.03.2048	10 000,00	5 112 200,00	4 673 628,34	0,03	
Total per emitter						30 000,00	14 781 778,19	0,09	
Government of the Republic of Poland/Bonds	US731011AW25	USD	A2/Moody's Investors Service	04.04.2053	9 180,00	4 692 999,60	4 492 634,59	0,03	
Government of the Republic of Poland/Bonds	US731011AY80	USD	A2/Moody's Investors Service	18.09.2034	10 000,00	5 112 200,00	5 072 145,91	0,03	
Total per emitter						19 180,00	9 564 780,50	0,06	
Government of the Emirate of Sharjah/Eurobonds	XS2302929901	USD	BBB-/Standard & Poor's	10.03.2051	9 000,00	4 600 980,00	3 287 861,33	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2302929810	USD	BBB-/Standard & Poor's	10.03.2033	20 000,00	10 224 400,00	8 784 350,07	0,05	
Government of the Emirate of Sharjah/Eurobonds	XS2587708624	USD	BBB-/Standard & Poor's	23.11.2032	6 000,00	3 067 320,00	3 213 489,73	0,02	
Government of the Emirate of Sharjah/Eurobonds	XS2207514063	USD	BBB-/Standard & Poor's	28.07.2050	17 000,00	8 690 740,00	5 890 736,14	0,03	
Government of the Emirate of Sharjah/Eurobonds	XS2775892065	USD	BBB-/Standard & Poor's	06.03.2036	20 000,00	10 224 400,00	10 264 598,94	0,06	
Total per emitter						72 000,00	31 441 036,20	0,18	
United Mexican States/Bonds	US91086QAN88	USD	BBB/Standard & Poor's	08.04.2033	10 000,00	5 112 200,00	5 691 102,12	0,03	
United Mexican States/Bonds	US91087BAF76	USD	BBB/Standard & Poor's	22.04.2029	45 500,00	23 260 510,00	22 471 420,46	0,13	
United Mexican States/Bonds	US91086QBB32	USD	BBB/Standard & Poor's	08.03.2044	5 000,00	5 112 200,00	4 066 552,88	0,02	
United Mexican States/Bonds	US91087BAH33	USD	BBB/Standard & Poor's	16.04.2030	46 000,00	23 516 120,00	20 859 109,37	0,12	
United Mexican States/Bonds	US91086QAV05	USD	BBB/Standard & Poor's	11.01.2040	2 500,00	2 556 100,00	2 490 381,96	0,02	
United Mexican States/Bonds	US91087BAQ32	USD	BBB/Standard & Poor's	14.08.2041	47 500,00	24 282 950,00	18 781 313,11	0,11	
United Mexican States/Bonds	US91087BBA70	USD	BBB/Standard & Poor's	07.05.2054	35 000,00	17 892 700,00	16 633 749,74	0,10	
United Mexican States/Bonds	US91087BAX82	USD	BBB/Standard & Poor's	04.05.2053	7 800,00	3 987 516,00	3 675 327,17	0,02	
United Mexican States/Bonds	US91087BAV27	USD	BBB/Standard & Poor's	09.02.2035	10 000,00	5 112 200,00	5 193 203,66	0,03	
United Mexican States/Bonds	US91087BAD29	USD	BBB/Standard & Poor's	10.02.2048	8 000,00	4 089 760,00	3 094 163,36	0,02	
United Mexican States/Bonds	US91086QAS75	USD	BBB/Standard & Poor's	27.09.2034	36 500,00	18 659 530,00	19 916 791,21	0,12	
United Mexican States/Bonds	US91087BAM28	USD	BBB/Standard & Poor's	24.05.2031	15 000,00	7 668 300,00	6 328 020,47	0,04	
United Mexican States/Bonds	US91087BAK61	USD	BBB/Standard & Poor's	27.04.2032	48 000,00	24 538 560,00	22 776 425,56	0,13	
Total per emitter						316 800,00	151 977 561,08	0,89	
Government of the Kingdom of Morocco/Eurobonds	XS2270577344	USD	BB+/Standard & Poor's	15.12.2050	37 000,00	18 915 140,00	13 256 360,62	0,08	
Government of the Kingdom of Morocco/Eurobonds	XS2595028700	USD	BB+/Standard & Poor's	08.09.2033	23 000,00	11 758 060,00	12 373 659,76	0,07	
Total per emitter						60 000,00	25 630 020,38	0,15	
Government of Romania/Eurobonds	XS2571923007	USD	BBB-/Standard & Poor's	17.01.2033	20 000,00	20 448 800,00	21 800 729,81	0,13	
Government of Romania/Eurobonds	XS2485249523	USD	BBB-/Standard & Poor's	25.05.2034	10 750,00	10 991 230,00	10 489 626,90	0,06	
Government of Romania/Eurobonds	XS2756521212	USD	BBB-/Standard & Poor's	30.01.2029	7 500,00	7 668 300,00	7 763 565,85	0,05	
Government of Romania/Eurobonds	XS2571924070	USD	BBB-/Standard & Poor's	17.01.2053	12 500,00	12 780 500,00	13 861 093,05	0,08	
Total per emitter						50 750,00	53 915 015,61	0,31	
Government of Brazil/Bonds	US105756BW95	USD	Ba1/Moody's Investors Service	27.01.2045	30 000,00	15 336 600,00	12 278 931,84	0,07	
Government of Brazil/Bonds	US105756CC23	USD	Ba1/Moody's Investors Service	12.06.2030	5 000,00	2 556 100,00	2 354 110,16	0,01	
Government of Brazil/Bonds	US105756CF53	USD	Ba1/Moody's Investors Service	20.10.2033	20 000,00	10 224 400,00	10 125 414,17	0,06	
Government of Brazil/Bonds	US105756CK49	USD	Ba1/Moody's Investors Service	22.01.2032	10 000,00	5 112 200,00	5 244 448,78	0,03	

Government of Brazil/Bonds	US105756CJ75	USD	Ba1/Moody's Investors Service	13.05.2054	10 000,00	5 112 200,00	5 079 490,02	0,03	
Government of Brazil/Bonds	US105756CH10	USD	Ba1/Moody's Investors Service	15.03.2034	52 000,00	26 583 440,00	26 481 742,83	0,15	
Government of Brazil/Bonds	US105756BY51	USD	Ba1/Moody's Investors Service	21.02.2047	10 000,00	5 112 200,00	4 377 667,60	0,03	
Government of Brazil/Bonds	US105756BX78	USD	Ba1/Moody's Investors Service	07.04.2026	20 000,00	10 224 400,00	10 422 265,99	0,06	
Total per emitter					157 000,00		76 364 071,40	0,45	
Government of the Republic of Serbia/Eurobonds	XS2838999691	USD	BBB-/Standard & Poor's	12.06.2034	17 000,00	8 690 740,00	8 891 756,82	0,05	
Government of the Republic of Serbia/Eurobonds	XS2580269426	USD	BBB-/Standard & Poor's	26.05.2028	12 000,00	6 134 640,00	6 269 629,34	0,04	
Total per emitter					29 000,00		15 161 386,16	0,09	
Government of Israel/Bonds	US46514BRL35	USD	A/Standard & Poor's	12.03.2034	20 000,00	10 224 400,00	10 165 626,74	0,06	
Government of Israel/Bonds	US46514BRN90	USD	A/Standard & Poor's	12.03.2029	25 000,00	12 780 500,00	12 993 242,07	0,08	
Government of Israel/Bonds	US46514BRA79	USD	A/Standard & Poor's	17.01.2033	5 000,00	2 556 100,00	2 395 482,34	0,01	
Government of Israel/Bonds	US46513JB429	USD	A/Standard & Poor's	03.07.2050	24 500,00	12 524 890,00	9 134 689,30	0,05	
Total per emitter					74 500,00		34 689 040,46	0,20	
Government of the Republic of Indonesia/Bonds	USY20721AL30	USD	BBB/Fitch Ratings	17.01.2038	39 000,00	19 937 580,00	24 971 379,21	0,15	
Government of the Republic of Indonesia/Bonds	US455780DN36	USD	BBB/Fitch Ratings	20.09.2032	20 000,00	10 224 400,00	9 958 776,90	0,06	
Government of the Republic of Indonesia/Bonds	US455780DQ66	USD	BBB/Fitch Ratings	11.01.2028	5 000,00	2 556 100,00	2 568 246,73	0,02	
Government of the Republic of Indonesia/Bonds	US455780DR40	USD	BBB/Fitch Ratings	11.01.2033	15 000,00	7 668 300,00	7 641 954,70	0,05	
Government of the Republic of Indonesia/Bonds	USY20721AE96	USD	BBB/Fitch Ratings	12.10.2035	44 000,00	22 493 680,00	28 537 986,75	0,17	
Government of the Republic of Indonesia/Bonds	US455780CH76	USD	BBB/Fitch Ratings	11.02.2029	4 800,00	2 453 856,00	2 469 432,94	0,01	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	5 112 200,00	4 813 959,36	0,03	
Government of the Republic of Indonesia/Bonds	USY20721AJ83	USD	BBB/Fitch Ratings	17.02.2037	30 000,00	15 336 600,00	17 370 967,19	0,10	
Government of the Republic of Indonesia/Bonds	US455780CS32	USD	BBB/Fitch Ratings	15.10.2030	17 000,00	8 690 740,00	8 217 846,42	0,05	
Total per emitter					184 800,00		106 550 550,20	0,62	
Government of the Republic of Peru/Bonds	US715638AU64	USD	Baa1/Moody's Investors Service	14.03.2037	25 000,00	12 780 500,00	13 756 735,66	0,08	
Government of the Republic of Peru/Bonds	US715638BM30	USD	Baa1/Moody's Investors Service	18.11.2050	10 000,00	5 112 200,00	4 915 175,81	0,03	
Government of the Republic of Peru/Bonds	US715638AP79	USD	Baa1/Moody's Investors Service	21.11.2033	40 000,00	20 448 800,00	24 688 010,05	0,14	
Government of the Republic of Peru/Bonds	US715638EB48	USD	Baa1/Moody's Investors Service	08.02.2035	3 000,00	1 533 660,00	1 520 216,28	0,01	
Total per emitter					78 000,00		44 880 137,80	0,26	
US GOVERNMENT/Bonds	US91282CFC01	USD	Aaa/Moody's Investors Service	31.07.2029	780 000,00	39 875 160,00	37 374 845,74	0,22	
US GOVERNMENT/Bonds	US91282CDF59	USD	Aaa/Moody's Investors Service	31.10.2028	1 000 000,00	51 122 000,00	45 764 542,35	0,27	
US GOVERNMENT/Bonds	US91282CLF67	USD	Aaa/Moody's Investors Service	15.08.2034	5 730 000,00	292 929 060,00	283 596 921,23	1,65	
US GOVERNMENT/Bonds	US91282CLN91	USD	Aaa/Moody's Investors Service	30.09.2029	2 500 000,00	127 805 000,00	124 041 575,32	0,72	
US GOVERNMENT/Bonds	US91282CBQ33	USD	Aaa/Moody's Investors Service	28.02.2026	2 000 000,00	102 244 000,00	97 459 993,64	0,57	
US GOVERNMENT/Bonds	US91282CKE02	USD	Aaa/Moody's Investors Service	15.03.2027	990 000,00	50 610 780,00	50 945 704,53	0,30	
US GOVERNMENT/Bonds	US91282CGP05	USD	Aaa/Moody's Investors Service	29.02.2028	320 000,00	16 359 040,00	16 359 305,81	0,10	
US GOVERNMENT/Bonds	US91282CLW90	USD	Aaa/Moody's Investors Service	15.11.2034	2 050 000,00	104 800 100,00	103 592 808,06	0,60	
US GOVERNMENT/Bonds	US912810UD80	USD	Aaa/Moody's Investors Service	15.08.2044	900 000,00	46 009 800,00	43 089 322,69	0,25	
US GOVERNMENT/Bonds	US912828ZQ64	USD	Aaa/Moody's Investors Service	15.05.2030	600 000,00	30 673 200,00	25 187 512,21	0,15	
US GOVERNMENT/Bonds	US91282CGE57	USD	Aaa/Moody's Investors Service	15.01.2026	1 500 000,00	76 683 000,00	77 327 003,00	0,45	
US GOVERNMENT/Bonds	US91282CKW00	USD	Aaa/Moody's Investors Service	30.06.2031	2 150 000,00	109 912 300,00	111 197 486,61	0,65	
US GOVERNMENT/Bonds	US91282CLR06	USD	Aaa/Moody's Investors Service	31.10.2029	4 600 000,00	235 161 200,00	234 072 758,33	1,37	
US GOVERNMENT/Bonds	US91282CCS89	USD	Aaa/Moody's Investors Service	15.08.2031	1 200 000,00	61 346 400,00	50 548 606,09	0,30	
US GOVERNMENT/Bonds	US91282CKZ31	USD	Aaa/Moody's Investors Service	15.07.2027	3 110 000,00	158 989 420,00	161 753 172,84	0,94	
US GOVERNMENT/Bonds	US91282CCV19	USD	Aaa/Moody's Investors Service	31.08.2028	1 150 000,00	58 790 300,00	52 459 762,77	0,31	
US GOVERNMENT/Bonds	US91282CBH34	USD	Aaa/Moody's Investors Service	31.01.2026	1 000 000,00	51 122 000,00	48 803 167,76	0,29	
US GOVERNMENT/Bonds	US91282CDJ71	USD	Aaa/Moody's Investors Service	15.11.2031	1 000 000,00	51 122 000,00	42 041 033,07	0,25	
US GOVERNMENT/Bonds	US91282CCP41	USD	Aaa/Moody's Investors Service	31.07.2026	600 000,00	30 673 200,00	28 871 211,18	0,17	
US GOVERNMENT/Bonds	US912797MX26	USD	Aaa/Moody's Investors Service	14.01.2025	1 600 000,00	81 795 200,00	81 259 441,44	0,47	
US GOVERNMENT/Bonds	US91282CBJ99	USD	Aaa/Moody's Investors Service	31.01.2028	1 000 000,00	51 122 000,00	45 841 374,12	0,27	
US GOVERNMENT/Bonds	US91282CCH25	USD	Aaa/Moody's Investors Service	30.06.2028	1 300 000,00	66 458 600,00	60 025 740,53	0,35	
US GOVERNMENT/Bonds	US912828ZS21	USD	Aaa/Moody's Investors Service	31.05.2027	1 300 000,00	66 458 600,00	60 591 568,33	0,35	
US GOVERNMENT/Bonds	US9128283F58	USD	Aaa/Moody's Investors Service	15.11.2027	1 430 000,00	73 104 460,00	68 957 706,04	0,40	
US GOVERNMENT/Bonds	US91282CEC10	USD	Aaa/Moody's Investors Service	28.02.2027	1 750 000,00	89 463 500,00	85 132 428,62	0,50	
US GOVERNMENT/Bonds	US91282CDY49	USD	Aaa/Moody's Investors Service	15.02.2032	550 000,00	28 117 100,00	23 952 866,57	0,14	
Total per emitter					42 110 000,00		2 060 247 858,88	12,02	

Government of Qatar/Eurobonds	XS1807174559	USD	AA/Standard & Poor's	23.04.2048	50 000,00	25 561 000,00	24 806 560,69	0,15	
Total per emitter					50 000,00		24 806 560,69	0,15	
Government of the Republic of Guatemala/Bonds	USP5015VAH98	USD	BB/Standard & Poor's	01.06.2030	5 000,00	2 556 100,00	2 479 478,06	0,01	
Government of the Republic of Guatemala/Bonds	USP5015VAS53	USD	BB/Standard & Poor's	06.02.2037	5 000,00	2 556 100,00	2 591 020,58	0,02	
Total per emitter					10 000,00		5 070 498,64	0,03	
KSA SUKUK LTD (Saudi Arabia Government)/Eurobonds	XS1881581968	USD	Aa3/Moody's Investors Service	19.01.2029	23 000,00	11 758 060,00	11 699 518,25	0,07	
Total per emitter					23 000,00		11 699 518,25	0,07	
Government of the Sultanate of Oman/Eurobonds	XS1750114396	USD	BBB-/Standard & Poor's	17.01.2048	29 000,00	14 825 380,00	15 732 596,89	0,09	
Government of the Sultanate of Oman/Eurobonds	XS2288905370	USD	BBB-/Standard & Poor's	25.01.2031	20 000,00	10 224 400,00	10 832 397,92	0,06	
Government of the Sultanate of Oman/Eurobonds	XS2288906857	USD	BBB-/Standard & Poor's	25.01.2051	31 400,00	16 052 308,00	17 526 641,15	0,10	
Government of the Sultanate of Oman/Eurobonds	XS1750113661	USD	BBB-/Standard & Poor's	17.01.2028	10 000,00	5 112 200,00	5 234 785,16	0,03	
Government of the Sultanate of Oman/Eurobonds	XS1944412748	USD	BBB-/Standard & Poor's	01.08.2029	32 000,00	16 359 040,00	17 022 191,86	0,10	
Government of the Sultanate of Oman/Eurobonds	XS2234859283	USD	BBB-/Standard & Poor's	28.10.2032	15 000,00	7 668 300,00	8 606 275,38	0,05	
Total per emitter					137 400,00		74 954 888,36	0,44	
Government of Hungary/Eurobonds	US445545AF36	USD	BBB/Fitch Ratings	29.03.2041	10 000,00	10 224 400,00	11 629 356,66	0,07	
Government of Hungary/Eurobonds	XS2574267188	USD	BBB/Fitch Ratings	22.05.2028	5 000,00	2 556 100,00	2 621 053,34	0,02	
Government of Hungary/Eurobonds	XS2574267345	USD	BBB/Fitch Ratings	25.09.2052	31 000,00	15 847 820,00	16 743 340,69	0,10	
Total per emitter					46 000,00		30 993 750,70	0,18	
Government of the Republic of Chile /Bonds	US168863DZ80	USD	A2/Moody's Investors Service	05.01.2036	33 000 000,00	16 870 260,00	16 564 815,51	0,10	
Government of the Republic of Chile /Bonds	US168863DY16	USD	A2/Moody's Investors Service	07.03.2042	20 000,00	10 224 400,00	8 878 113,49	0,05	
Total per emitter					33 020 000,00		25 442 929,00	0,15	
Government of the Emirate of Abu Dhabi/Eurobonds	XS2811094213	USD	AA/Standard & Poor's	30.04.2054	30 000,00	15 336 600,00	15 459 650,65	0,09	
Total per emitter					30 000,00		15 459 650,65	0,09	
Government of the Republica Oriental Uruguay/Bonds	US760942AS16	USD	BBB+/Standard & Poor's	21.03.2036	10 000 000,00	5 112 200,00	6 133 451,84	0,04	
Total per emitter					10 000 000,00		6 133 451,84	0,04	
PERUSAHAAN PENERBIT SBSN (Government of the Republic of Indonesia)/Bonds	US71567RAP10	USD	BBB/Fitch Ratings	23.06.2030	16 000,00	8 179 520,00	7 378 754,09	0,04	
Total per emitter					16 000,00		7 378 754,09	0,04	
Government of the REPUBLIC OF BULGARIA/Eurobonds	XS2890436087	USD	BBB/Standard & Poor's	05.03.2037	6 000,00	6 134 640,00	5 878 307,48	0,03	
Total per emitter					6 000,00		5 878 307,48	0,03	
Eurasian bank of development/Bonds	KZ2D00011038	KZT		14.09.2027	25 000 000,00	25 000 000,00	27 332 694,14	0,16	
Total per emitter					25 000 000,00		27 332 694,14	0,16	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 098 625,00	0,18	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	31 027 125,00	0,18	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT	AAA/Fitch Ratings	28.02.2026	10 000 000,00	10 000 000,00	10 232 911,11	0,06	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	30 381 882,22	0,18	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	47 397 500,00	0,28	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 592 163,70	0,25	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	31 344 600,00	0,18	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	30 381 882,22	0,18	
Total per emitter					244 416 666,67		253 456 689,26	1,48	
Asian Development Bank/Eurobonds	XS1937714753	KZT	AAA/Standard & Poor's	30.01.2026	7 617 200,00	7 617 200,00	7 697 206,45	0,05	
Asian Development Bank/Eurobonds	US045167FW84	USD	AAA/Standard & Poor's	25.04.2028	50 000,00	25 561 000,00	25 134 766,07	0,15	
Total per emitter					7 667 200,00		32 831 972,52	0,19	
OPEC Fund for International Development/Eurobonds	XS2758114164	USD	AA+/Standard & Poor's	08.02.2027	58 000,00	29 650 760,00	29 953 757,82	0,18	
Total per emitter					58 000,00		29 953 757,82	0,18	
Inter-American Investment Corporation/Bonds	US45828Q2D84	USD	AAA/Fitch Ratings	14.02.2029	45 000,00	23 004 900,00	23 086 472,82	0,14	
Total per emitter					45 000,00		23 086 472,82	0,14	
Central American Bank for Economic Integration/Bonds	US15238RAJ14	USD	AA/Standard & Poor's	25.01.2027	50 000,00	25 561 000,00	26 002 211,26	0,15	
Total per emitter					50 000,00		26 002 211,26	0,15	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		02.12.2024	24 937 405,00		13 003 174,54	0,08	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		02.12.2024	7 368 928,00		7 509 663,43	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		02.12.2024	2 452 478,00		1 982 637,62	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000316	KZT		02.12.2024	214 608 192,00		21 162 290,61	0,12	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00001103	KZT		02.12.2024	3 475 220,00		3 376 162,30	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		02.12.2024	2 930 256,00		2 395 111,70	0,01	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2050933899	EUR		02.12.2024	2 441 379,00		1 263 779,33	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS2914770545	KZT		02.12.2024	896 400,00		450 273,75	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		02.12.2024	506 500,00		250 121,91	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		02.12.2024	8 798 600,00		7 405 514,64	0,04	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		02.12.2024	865 914,00		742 438,34	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		02.12.2024	5 035 000,00		5 005 672,54	0,03	Reverse REPO
Total per emitter					274 316 272,00		64 546 840,72	0,38	
Eurasian bank of development/Bonds	KZX000001433	USD		02.12.2024	21 991 500,00		12 159 600,98	0,07	Reverse REPO
Total per emitter					21 991 500,00		12 159 600,98	0,07	
European bank of reconstruction and developments/Eurobonds	XS2733527670	KZT		02.12.2024	6 154 051 462,00		6 993 905,83	0,04	Reverse REPO
Total per emitter					6 154 051 462,00		6 993 905,83	0,04	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014221	KZT		02.12.2024	64 496 146,00		6 425 239,99	0,04	Reverse REPO
Total per emitter					64 496 146,00		6 425 239,99	0,04	
KASE Clearing Center JSC/Clearing participation certificate (CPCs)	KZCCP0000050	KZT		02.12.2024	10 000 000 000,00		10 004 112,02	0,06	Reverse REPO
Total per emitter					10 000 000 000,00		10 004 112,02	0,06	
The National Bank of the Republic of Kazakhstan	26.11.2024 No ref	KZT	Kazakhstan	03.12.2024			150 237 500,00	0,88	Deposit
The National Bank of the Republic of Kazakhstan	28.11.2024 No ref	KZT	Kazakhstan	05.12.2024			150 118 750,00	0,88	Deposit
The National Bank of the Republic of Kazakhstan	29.11.2024 No ref	KZT	Kazakhstan	02.12.2024			14 805 447,22	0,09	Deposit
The National Bank of the Republic of Kazakhstan	25.11.2024 No ref	KZT	Kazakhstan	02.12.2024			120 237 500,00	0,70	Deposit
The National Bank of the Republic of Kazakhstan	29.11.2024 No ref	KZT	Kazakhstan	06.12.2024			100 039 583,33	0,58	Deposit
The National Bank of the Republic of Kazakhstan	27.11.2024 No ref	KZT	Kazakhstan	04.12.2024			150 178 125,00	0,88	Deposit
Total per emitter							685 616 905,56	4,00	
TOTAL current value of pension assets investment portfolio					1 300 017 092 811,67		17 144 694 135,41	100,00	
Cash on investment accounts							144 695 166,04		
Other assets							0,00		
Assets in external management							4 548 924 511,49		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							21 838 313 812,94		