

The structure of the investment portfolio formed at the expense of the pension assets
of the unified accumulative pension fund under the fiduciary management
of the National Bank of the Republic of Kazakhstan

as of June 01, 2021

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Emitter and type of financial instrument	Identificator of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	213 196,00	91 397 125,20	88 878 932,22	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 043 670,99	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	195 423 534,29	1,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 866 589,16	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	10 009 745,80	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKD00000261	KZT		05.05.2022	144 410 000,00	144 410 000,00	139 892 855,25	1,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKD00000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	29 911 773,30	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	82 755 403,98	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 300 750,02	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	62 750 031,84	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	231 566 103,76	2,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 605 220,86	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	17 524 358,58	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	858 608,54	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 839 359,43	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	241 774 782,77	2,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 310 347,34	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 935 530,58	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 500 215,84	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 692 597,59	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 595 989,22	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 280 799,84	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	29 352 101,48	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	11 010 455,68	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 700 964,30	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 767 930,57	0,14	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 709 136,97	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 533 474,89	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	349 434 372,68	3,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 292 539,10	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	17 370 858,77	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	9 605 384,04	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	4 003 499,17	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 051 136,47	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 339 636,45	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 902 754,99	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 460 184,05	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 731 287,95	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	80 819 725,65	0,71	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	507 667,00	217 636 842,90	234 682 137,20	2,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	10 040 633,35	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 990 192,95	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	19 988 985,60	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 396 251,26	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 679 616,46	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 338 631,72	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	179 872 406,79	1,58	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	64 086 057,78	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 687 729,13	0,23	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	145 200,00	62 247 240,00	63 278 224,58	0,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	169 568 586,02	1,49	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	50 127 095,73	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 325 895,01	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 627 998,89	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 972 460,75	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	171 038 612,65	1,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	15 933 732,23	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 217 613,43	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	15 072 627,99	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	80 077 095,12	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	31 165 538,05	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	171 909 599,39	1,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 496 043,17	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 289 791,24	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 924 074,59	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 083 501,96	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 294 073,10	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	44 156 872,55	0,39	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	308 900,00	132 425 430,00	162 227 210,09	1,42	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	15 088 915,14	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	14 686 949,00	14 686 949,00	14 462 381,62	0,13	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 173 973,48	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 129 566,97	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 422 321,67	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	173 837 588,18	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 097 686,91	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 955 466,39	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 123 320,72	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 630 406,58	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	306 222 339,42	2,69	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 180 072,89	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 827 807,47	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 035 399,43	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 878 745,87	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 602 276,57	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	43 127 093,06	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	270 405 453,09	2,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	254 890 361,09	2,24	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 151 625,45	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 083 949,04	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 752 518,33	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 746 660,79	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	121 494 857,35	1,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 849 841,04	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 675 455,63	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 058 901,70	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	740 911,77	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	37 063 683,55	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 221 701,62	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 690 016,88	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	57 373 794,24	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 430 970,30	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 418 498,15	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 403 247,61	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 696 781,25	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	32 611 000,00	32 611 000,00	30 045 952,16	0,26	
Total per emitter					4 732 852 308,00		5 148 942 476,60	45,17	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 031 719,73	0,07	
Total per emitter					8 024 600 000,00		8 031 719,73	0,07	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00000602	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 275 362,73	0,02	
Total per emitter					2 251 828,00		2 275 362,73	0,02	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 281 035,73	0,07	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 091 176,59	0,05	
Total per emitter					12 647 900,00		13 372 212,32	0,12	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		67 131,14	0,00	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 141 437,50	0,05	

Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 782 196,08	0,12	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		731 863,16	0,01	
Total per emiter					198 169 285,00		19 722 627,88	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 742 050,98	0,54	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	48 043 463,66	0,42	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 791 654,49	0,04	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 836 412,26	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 646 916,85	0,44	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 859 545,89	0,07	
Total per emiter					1 869 378 572,00		192 920 044,13	1,69	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BBB-/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	96 710 627,77	0,85	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	106 291 093,11	0,93	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	131 347 934,50	1,15	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		718 054 740,00		119 681 325,01	1,05	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	97 864 129,19	0,86	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		1 980 546,00		14 995 750,00	0,13	
Total per emiter					937 963 683,00		566 890 859,58	4,97	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	401 514,73	0,00	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	913 238,69	0,01	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 520 711,14	0,02	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	462 306,68	0,00	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 536 018,27	0,01	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 687 441,21	0,45	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 135 802,38	0,03	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 899 930,93	0,02	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	659 678,33	808 259,88	0,01	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	21,54	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	704 465,17	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	815 369,43	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 705 968,54	0,02	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		2 446 402,78	0,02	
Total per emiter					1 830 490 412 639,00		69 037 451,37	0,61	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 031 937,50	0,01	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 388 819,36	0,07	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	6 013 546,46	0,05	
Total per emiter					158 200 700,00		14 434 303,32	0,13	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 814 418,98	0,14	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	0,60	257,22	121,17	0,00	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 617 870,84	0,11	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 514 917,46	0,19	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 431 812,68	0,06	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 045 695,40	0,04	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 767 223,47	0,02	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 260 922,26	0,01	
Total per emiter					625 881 646,60		63 452 982,26	0,56	

ATFBank JSC/Bonds	KZ2C00003119	KZT	CCC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 717 490,24	0,36	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 412 142,92	0,27	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CCC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	21 137 762,09	0,19	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 664 893,61	0,33	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	20 109 438,95	0,18	
Total per emitter					657 961 720,00		150 041 727,82	1,32	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 755 424,96	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 246 836,41	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 761 974,16	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 104 675,99	0,09	
Total per emitter					23 428 860 000,00		21 868 911,52	0,19	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	13 265 414,00	13 265 414,00	13 195 377,81	0,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	44 408 981,91	0,39	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	13 021 152,10	0,11	
Total per emitter					42 440 342 242,00		70 625 511,82	0,62	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	53 214 391,73	0,47	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	12 088 921,25	0,11	
Total per emitter					62 197 605,00		65 303 312,98	0,57	
SevKazEnergO JSC/Bonds	KZ2C00006500	KZT		22.01.2027	45 000 000,00	4 500 000,00	4 720 000,00	0,04	
Total per emitter					45 000 000,00		4 720 000,00	0,04	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	50 480 001,00	0,44	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	22 200,00	9 517 140,00	9 616 533,07	0,08	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 498 333,33	0,18	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	173 095 416,67	1,52	
Total per emitter					240 020 000,00		253 690 284,07	2,23	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	472 625 000,00	4,15	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	77 152 586,10	0,68	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	34 918 337,89	0,31	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 820 160,83	0,33	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 827 953,81	0,27	
Total per emitter					622 675 634,00		653 344 038,63	5,73	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	36 918 874,72	0,32	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 847 209,58	0,15	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	32 137 087,50	0,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 418 568,75	0,36	
Total per emitter					122 039 000,00		126 321 740,55	1,11	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	51 878 660,40	0,46	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 721 235,42	0,17	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		18 856 931,00		33 362 307,07	0,29	
Total per emitter					84 506 931,00		104 962 202,89	0,92	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		3 431 950,00		8 758 512,20	0,08	
Kcell JSC/Dep. receipts	US48668G2057	USD	BB+/Fitch Ratings		10 684 337,00		25 192 064,00	0,22	
Total per emitter					14 116 287,00		33 950 576,20	0,30	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		12 763 814,05	0,11	
Total per emitter					10 521 574,00		12 763 814,05	0,11	

KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	2 445 431,22	0,02	
Total per emiter					31 151 990,00		2 445 431,22	0,02	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	40 188 013,16	0,35	
Total per emiter					38 222 223,00		40 188 013,16	0,35	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	154 337 094,56	1,35	
Total per emiter					143 836 994,00		154 337 094,56	1,35	
Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	15 800 000,00	15 800 000,00	14 230 840,56	0,13	
Total per emiter					15 800 000,00		14 230 840,56	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 732 215,00	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 309 861,11	0,16	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 540 833,33	0,09	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	9 480,00	4 064 076,00	4 195 619,98	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 247 500,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 675 867,90	0,18	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	65 126 388,89	0,57	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 249 000,00	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 603 637,50	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 762 500,00	0,14	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 262 960,06	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 122 500,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 419 713,75	0,07	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 898 386,13	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 187 933,89	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	31 146 816,67	0,27	
Total per emiter					218 693 334,00		239 481 734,21	2,10	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 899 810,00	0,02	
Total per emiter					3 800 000,00		1 899 810,00	0,02	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 211 047,00	0,01	
Total per emiter					1 420 000,00		1 211 047,00	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	20 080 642,38	0,18	
Agrarian Credit Corporation JSC /Bonds	KZ2C00007177	KZT		21.12.2021	7 567 724,00	7 567 724,00	7 889 182,25	0,07	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006849	KZT		08.07.2021	5 045 147,00	5 045 147,00	5 525 551,45	0,05	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 724 756,38	0,14	
Total per emiter					48 793 854,00		49 220 132,46	0,43	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 800 437,32	243 918,09	0,00	
Total per emiter					342 940,00		243 918,09	0,00	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	BBB-/Fitch Ratings		13 740 880,00		170 536 206,66	1,50	
Total per emiter					13 740 880,00		170 536 206,66	1,50	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 221 690,79	0,10	
Total per emiter					10 600 000 000,00		11 221 690,79	0,10	
"Fincraft Resources" JSC/Bonds	KZ2C00001360	KZT		03.12.2021	93 370 597,00	9 337 059,70	5 031 508,04	0,04	
"Fincraft Resources" JSC/Bonds	KZ2C00001832	KZT		03.12.2021	11 855 880,00	1 185 588,00	654 326,02	0,01	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 268 522,01	0,01	
Total per emiter					368 203 521,00		6 954 356,07	0,06	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	100 024 313,89	0,88	

Total per emiter					79 000 000,00		100 024 313,89	0,88	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 672 000,00	3 752 101,87	0,03	
Total per emiter					160,00		3 752 101,87	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	10 000,00	4 287 000,00	4 304 795,93	0,04	
Total per emiter					10 000,00		4 304 795,93	0,04	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	643 050,00	623 946,05	0,01	
Total per emiter					1 500,00		623 946,05	0,01	
Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 817 992,00	2 500 102,60	0,02	
Total per emiter					31 130,00		2 500 102,60	0,02	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	643 050,00	622 779,11	0,01	
Total per emiter					1 500,00		622 779,11	0,01	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	BBB/Fitch Ratings	22.11.2021	5 000,00	2 143 500,00	2 160 583,44	0,02	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	BBB/Fitch Ratings	21.05.2028	18 000,00	7 716 600,00	7 935 684,31	0,07	
Total per emiter					23 000,00		10 096 267,75	0,09	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	BBB/Fitch Ratings	03.05.2022	10 000,00	4 287 000,00	4 329 012,16	0,04	
Total per emiter					10 000,00		4 329 012,16	0,04	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 558 359,92	3 602 748,11	0,03	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 430 175,85	2 075 173,22	0,02	
Total per emiter					65 000 000,00		5 677 921,33	0,05	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	BBB-/Standard & Poor's	13.12.2027	14 000,00	6 001 800,00	5 797 214,06	0,05	
Total per emiter					14 000,00		5 797 214,06	0,05	
IBM CORP/Bonds	US459200HG92	USD	A2/Moody's Investors Service	01.08.2022	500,00	214 350,00	213 198,46	0,00	
Total per emiter					500,00		213 198,46	0,00	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028	13 000,00	5 573 100,00	5 294 968,47	0,05	
Total per emiter					13 000,00		5 294 968,47	0,05	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	BBB-/Standard & Poor's	14.01.2023	17 000,00	7 287 900,00	7 381 179,22	0,07	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	BBB-/Standard & Poor's	05.08.2026	5 000,00	2 143 500,00	2 063 864,58	0,02	
Total per emiter					22 000,00		9 445 043,79	0,08	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 628 000,00	2 617 344,00	0,02	
Total per emiter					45 000,00		2 617 344,00	0,02	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	442 411,79	0,00	
Total per emiter					15,00		442 411,79	0,00	
CHINA MOBILE ADR/Dep.reciepts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		207 272,46	0,00	
Total per emiter					16 798,00		207 272,46	0,00	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	428 700,00	416 087,22	0,00	
Total per emiter					1 000,00		416 087,22	0,00	
US GOVERNMENT/Bonds	US9127964V80	USD	Aaa/Moody's Investors Service	07.10.2021	3 630 000,00	155 618 100,00	155 609 074,15	1,37	
US GOVERNMENT/Bonds	US912796D639	USD	Aaa/Moody's Investors Service	02.09.2021	2 000 000,00	85 740 000,00	85 737 256,32	0,75	
US GOVERNMENT/Bonds	US912796B575	USD	Aaa/Moody's Investors Service	08.07.2021	2 500 000,00	107 175 000,00	107 173 928,25	0,94	
US GOVERNMENT/Bonds	US9127964L09	USD	Aaa/Moody's Investors Service	09.09.2021	2 900 000,00	124 323 000,00	124 318 648,69	1,09	
US GOVERNMENT/Bonds	US9127963H06	USD	Aaa/Moody's Investors Service	17.06.2021	180 000,00	7 716 600,00	7 716 592,28	0,07	
US GOVERNMENT/Bonds	US9127964B27	USD	Aaa/Moody's Investors Service	12.08.2021	3 150 000,00	135 040 500,00	135 036 718,87	1,19	
US GOVERNMENT/Bonds	US912796C490	USD	Aaa/Moody's Investors Service	22.07.2021	2 370 000,00	101 601 900,00	101 601 493,59	0,89	
US GOVERNMENT/Bonds	US912796F535	USD	Aaa/Moody's Investors Service	23.09.2021	2 700 000,00	115 749 000,00	115 743 444,05	1,02	
US GOVERNMENT/Bonds	US912796G525	USD	Aaa/Moody's Investors Service	14.10.2021	1 720 000,00	73 736 400,00	73 731 533,40	0,65	

US GOVERNMENT/Bonds	US912796C649	USD	Aaa/Moody's Investors Service	05.08.2021	2 500 000,00	107 175 000,00	107 172 534,98	0,94	
US GOVERNMENT/Bonds	US912796D480	USD	Aaa/Moody's Investors Service	19.08.2021	2 370 000,00	101 601 900,00	101 599 664,76	0,89	
US GOVERNMENT/Bonds	US912796F469	USD	Aaa/Moody's Investors Service	16.09.2021	3 200 000,00	137 184 000,00	137 179 884,48	1,20	
Total per emiter					29 220 000,00		1 252 620 773,82	10,99	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	5 000,00	2 143 500,00	2 682 634,20	0,02	
Total per emiter					5 000,00		2 682 634,20	0,02	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 787 450,00	6 024 781,35	0,05	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 073 550,00	7 170 464,84	0,06	
Total per emiter					30 000,00		13 195 246,19	0,12	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 858 300,00	3 695 181,14	0,03	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 573 100,00	6 184 955,30	0,05	
Total per emiter					22 000,00		9 880 136,44	0,09	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	11 200,00	4 801 440,00	5 361 237,84	0,05	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	1 500,00	643 050,00	836 083,96	0,01	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	6 800,00	2 915 160,00	3 370 811,83	0,03	
Total per emiter					19 500,00		9 568 133,64	0,08	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 143 500,00	2 275 210,92	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	17 000,00	7 287 900,00	7 950 113,98	0,07	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 287 000,00	4 658 175,40	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 858 300,00	3 939 350,80	0,04	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 287 000,00	4 326 372,02	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 500 450,00	1 524 107,75	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 071 750,00	1 424 840,04	0,01	
Total per emiter					57 000,00		26 098 170,91	0,23	
Government of the Republic of Chile /Bonds	US168863BW77	USD	A+/Standard & Poor's	27.03.2025	2 800,00	1 200 360,00	1 178 764,46	0,01	
Total per emiter					2 800,00		1 178 764,46	0,01	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 574 000,00	9 234 438,57	0,08	
Total per emiter					20 000,00		9 234 438,57	0,08	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 201 633,33	0,09	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 497 296,53	0,37	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 887 625,56	0,26	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	60 203 933,33	0,53	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 887 625,56	0,26	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 806 866,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	65 338 197,58	0,57	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 097 107,30	0,34	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 579 050,00	0,41	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 839 883,33	0,27	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 292 620,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 072 533,33	0,26	
Total per emiter					334 416 769,67		445 704 372,52	3,91	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 212 333,33	0,05	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 709 123,25	0,04	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 212 333,33	0,05	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 606 166,67	0,02	

Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 281 781,88	0,02	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 064 652,78	0,04	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 132 027,78	0,05	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	20 904 044,44	0,18	
Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 717 312,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 032 333,33	0,04	
Total per emitter					57 968 855,00		60 872 109,29	0,53	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 251 470,50	0,05	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 695 238,68	0,07	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 697 206,45	0,07	
Total per emitter					20 430 400,00		20 643 915,63	0,18	
The National Bank of the Republic of Kazakhstan	21.05.2021 No ref	KZT		01.06.2021			25 037 500,00	0,22	Deposit
The National Bank of the Republic of Kazakhstan	24.05.2021 No ref	KZT		02.06.2021			25 031 250,00	0,22	Deposit
The National Bank of the Republic of Kazakhstan	25.05.2021 No ref	KZT		03.06.2021			25 025 000,00	0,22	Deposit
The National Bank of the Republic of Kazakhstan	26.05.2021 No ref	KZT		04.06.2021			25 018 750,00	0,22	Deposit
The National Bank of the Republic of Kazakhstan	27.05.2021 No ref	KZT		07.06.2021			25 000 000,00	0,22	Deposit
The National Bank of the Republic of Kazakhstan	31.05.2021 No ref	KZT		01.06.2021			112 000 000,00	0,98	Deposit
Total per emitter							237 112 500,00	2,08	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 376 405,48	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 375 965,75	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 175 342,47	0,18	Deposit
Total per emitter							50 927 713,70	0,45	
SOCIETE GENERALE PARIS	01.04.2021 No ref	USD	A/Standard & Poor's	02.06.2021			42 881 944,06	0,38	Deposit
Total per emitter							42 881 944,06	0,38	
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	01.04.2021 No ref	USD	A+/Standard & Poor's	01.06.2021			42 879 288,50	0,38	Deposit
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	04.05.2021 No ref	USD	A+/Standard & Poor's	02.06.2021			21 436 768,39	0,19	Deposit
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	12.05.2021 No ref	USD	A+/Standard & Poor's	12.07.2021			23 579 993,30	0,21	Deposit
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	14.05.2021 No ref	USD	A+/Standard & Poor's	12.07.2021			21 436 315,87	0,19	Deposit
Total per emitter							109 332 366,06	0,96	
Natixis (Capital Market) Paris	06.04.2021 No ref	USD	A+/Standard & Poor's	08.06.2021			42 879 169,42	0,38	Deposit
Total per emitter							42 879 169,42	0,38	
MIZUHO CORPORATE BANK, LTD. LONDON BRANCH	24.05.2021 No ref	USD	A/Standard & Poor's	16.08.2021			42 871 083,66	0,38	Deposit
Total per emitter							42 871 083,66	0,38	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 126 328,77	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 113 383,56	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 443 780,82	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 390 410,96	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 277 397,26	0,13	Deposit
Total per emitter							66 351 301,37	0,58	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 145 753,42	0,18	Deposit
Total per emitter							20 145 753,42	0,18	
ING BANK N.V.	24.05.2021 No ref	USD	AA-/Fitch Ratings	07.09.2021			47 586 810,33	0,42	Deposit
Total per emitter							47 586 810,33	0,42	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 122 958,90	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 343 972,60	0,14	Deposit

ForteBank JSC	16.09.2014 №511	KZT	B-/Standard & Poor's	16.09.2024		20 392 383,56	0,18	Deposit
Total per emitter						40 859 315,07	0,36	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024		17 479 027,40	0,15	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024		20 380 136,99	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024		5 092 465,75	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024		5 041 643,84	0,04	Deposit
Total per emitter						47 993 273,97	0,42	
DBS BANK LTD	20.04.2021 No ref	USD	AA-/Standard & Poor's	20.07.2021		51 456 303,69	0,45	Deposit
DBS BANK LTD	05.05.2021 No ref	USD	AA-/Standard & Poor's	01.06.2021		21 437 012,51	0,19	Deposit
Total per emitter						72 893 316,20	0,64	
CREDIT AGRICOLE CIB HONGKONG BRANCH	06.05.2021 No ref	USD	A+/Standard & Poor's	19.07.2021		69 457 888,26	0,61	Deposit
CREDIT AGRICOLE CIB HONGKONG BRANCH	25.05.2021 No ref	USD	A+/Standard & Poor's	07.09.2021		25 722 771,66	0,23	Deposit
Total per emitter						95 180 659,92	0,84	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	17.05.2021 No ref	USD	A/Standard & Poor's	23.08.2021		85 316 608,26	0,75	Deposit
Total per emitter						85 316 608,26	0,75	
BANK OF NOVA SCOTIA	22.04.2021 No ref	USD	AA-/Fitch Ratings	22.06.2021		36 016 456,70	0,32	Deposit
BANK OF NOVA SCOTIA	20.05.2021 No ref	USD	AA-/Fitch Ratings	16.08.2021		41 585 615,34	0,37	Deposit
Total per emitter						77 602 072,03	0,68	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024		20 381 150,68	0,18	Deposit
Total per emitter						20 381 150,68	0,18	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023		3 157 073,97	0,03	Deposit
Total per emitter						3 157 073,97	0,03	
TOTAL current value of pension assets investment portfolio					1 926 850 987 218,27	11 400 158 023,95	100,00	
Cash on investment accounts						130 436 269,68		
Other assets						0,00		
Assets in external management						1 180 026 878,08		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan						12 710 621 171,71		