

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**

(type of contributions)

of the unified accumulative pension fund managed by «Jusan Invest» JSC

as of December 01, 2023

(thousand tenge)

Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001210	KZT		03.03.2029	93 864,00	93 864,00	111 398,26	2,56	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00001095	KZT		27.10.2028	219 307,00	219 307,00	199 971,03	4,59	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000865	KZT		27.05.2025	74 442,00	74 442,00	70 018,21	1,61	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000679	KZT		04.08.2026	60 268,00	60 268,00	58 020,99	1,33	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00001137	KZT		12.04.2028	113 115,00	113 115,00	109 373,12	2,51	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	100 000,00	100 000,00	85 566,93	1,96	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-24	KZK200000745	KZT		13.01.2025	487 542,00	487 542,00	529 604,09	12,15	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-36	KZK200000695	KZT		11.02.2025	213 176,00	213 176,00	211 722,27	4,86	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-48	KZK200000687	KZT		21.01.2026	150 000,00	150 000,00	146 751,48	3,37	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-72	KZKD00001145	KZT		19.05.2027	49 200,00	49 200,00	47 392,97	1,09	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000290	KZT		13.03.2024	2 265 000,00	226 500,00	217 362,08	4,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000881	KZT		30.01.2024	98 080,00	98 080,00	104 859,75	2,41	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	406 184,00	406 184,00	303 149,11	6,95	
Total per emitter					4 330 178,00		2 195 190,29	50,36	
ISHARES CORE S&P 500 ETF/Shares	US4642872000	USD			609,00		127 943,76	2,94	
Total per emitter					609,00		127 943,76	2,94	
First Trust Nasdaq Oil & Gas ETF/Shares	US33738R8455	USD			8 833,00		116 412,98	2,67	
Total per emitter					8 833,00		116 412,98	2,67	
ISHARES MSCI USA ESG SELECT ETF/Shares	US4642888022	USD			884,00		38 610,38	0,89	
Total per emitter					884,00		38 610,38	0,89	
VanEck Vectors Gold Miners ETF/Shares	US92189F1066	USD			11 459,00		154 285,52	3,54	
Total per emitter					11 459,00		154 285,52	3,54	
SCHWAB FUNDAMENTAL U.S. LARGE COMPANY INDEX ETF/Shares	US8085247711	USD			2 081,00		56 047,29	1,29	
Total per emitter					2 081,00		56 047,29	1,29	
VANGUARD SHORT-TERM TREASURY ETF/Shares	US92206C1027	USD			3 243,00		86 077,00	1,98	
Total per emitter					3 243,00		86 077,00	1,98	
VANGUARD S&P 500 ETF/Shares	US9229083632	USD			1 159,00		222 717,68	5,11	
Total per emitter					1 159,00		222 717,68	5,11	
SCHWAB EMERGING MARKETS EQUITY ETF/Shares	US8085247067	USD			12 430,00		141 150,44	3,24	
Total per emitter					12 430,00		141 150,44	3,24	
ISHARES MSCI GLOBAL GOLD MINERS ETF/Shares	US46434G8556	USD			1 730,00		18 135,28	0,42	

Total per emitter					1 730,00		18 135,28	0,42	
FIDELITY MSCI REAL ESTATE INDEX ETF/Shares	US3160928574	USD			9 086,00		100 088,58	2,30	
Total per emitter					9 086,00		100 088,58	2,30	
SPDR State Street Global Advisors/Shares	US78463X8487	USD			13 145,00		157 663,11	3,62	
Total per emitter					13 145,00		157 663,11	3,62	
US GOVERNMENT/Bonds	US91282CFN65	USD	Aaa/Moody's Investors Service	30.09.2024	2 000,00	91 608,00	91 405,21	2,10	
US GOVERNMENT/Bonds	US9128285P13	USD	Aaa/Moody's Investors Service	30.11.2023	0,00		790,12	0,02	
Total per emitter					2 000,00		92 195,33	2,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		13.12.2023	603 291,00		499 494,45	11,46	Reverse REPO
Total per emitter					603 291,00		499 494,45	11,46	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100014072	KZT		01.12.2023	3 549 415,00		353 024,82	8,10	Reverse REPO
Total per emitter					3 549 415,00		353 024,82	8,10	
TOTAL current value of pension assets investment portfolio					8 549 543,00		4 359 036,91	100,00	
Cash on investment accounts							1 007 489,12		
Other assets							2 279,32		
TOTAL current value of pension assets under fiduciary management by the «Jusan Invest» JSC							5 368 805,35		