

**The structure of the investment portfolio of pension assets formed from
compulsory pension contributions, compulsory occupational pension contributions and voluntary pension contributions**
(type of contributions)

of the unified accumulative pension fund managed by BCC Invest JSC

as of February 01, 2025

(thousand tenge)									
Emitter and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
1	2	3	4	5	6	7	8	9	10
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-192	KZKD00000543	KZT		18.04.2028	300 000,00	300 000,00	254 161,40	4,59	
The Ministry of Finance of the Republic of Kazakhstan/Еурооблигациялар	XS2914770545	USD		09.04.2035	220,00	113 990,80	109 862,60	1,98	
The Ministry of Finance of the Republic of Kazakhstan/МЕОКАМ-24	KZK200000752	KZT		28.04.2025	100 000,00	100 000,00	104 718,96	1,89	
The Ministry of Finance of the Republic of Kazakhstan/МЕУКАМ-72	KZKD00001251	KZT		07.03.2030	100 000,00	100 000,00	108 310,17	1,96	
Total per emitter					500 220,00		577 053,12	10,42	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00004133	KZT		17.07.2026	28 000,00	28 000,00	27 496,85	0,50	
JSC "Otbasy bank" house construction savings bank"/Bonds	KZ2C00011740	KZT		24.07.2029	200 000,00	200 000,00	232 269,53	4,20	
Total per emitter					228 000,00		259 766,38	4,69	
Halyk Bank of Kazakhstan JSC/Bonds	KZ2C00012482	KZT		03.12.2027	400 000,00	400 000,00	410 442,19	7,41	
Total per emitter					400 000,00		410 442,19	7,41	
Home Credit Bank JSC/Bonds	KZ2C00009926	KZT		08.08.2028	350 000,00	350 000,00	408 620,79	7,38	
Total per emitter					350 000,00		408 620,79	7,38	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009447	KZT		18.08.2025	50 000,00	50 000,00	53 152,17	0,96	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007326	KZT		12.02.2028	40 000,00	40 000,00	41 472,45	0,75	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00009454	KZT		29.09.2025	150 000,00	150 000,00	157 315,95	2,84	
Total per emitter					240 000,00		251 940,57	4,55	
VANGUARD INT-TERM CORPORATE/Пайлар	US92206C8709	USD			2 600,00		108 052,47	1,95	
Total per emitter					2 600,00		108 052,47	1,95	
KazAgroFinance JSC/Bonds	KZ2C00007862	KZT	BBB-/Fitch Ratings	20.08.2028	50 000,00	50 000,00	52 135,10	0,94	
KazAgroFinance JSC/Bonds	KZ2C00008514	KZT	BBB-/Fitch Ratings	28.07.2029	200 000,00	200 000,00	246 647,82	4,46	
Total per emitter					250 000,00		298 782,93	5,40	
"Microfinance Organization "KMF" LLP/Bonds	KZ2P00011299	KZT		21.05.2025	350 000,00	350 000,00	403 164,11	7,28	
Total per emitter					350 000,00		403 164,11	7,28	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007383	KZT		19.03.2031	109 000,00	109 000,00	112 122,88	2,03	
National managing holding "Baiterek" JSC/Bonds	KZ2C00011211	KZT		23.05.2029	200 000,00	200 000,00	220 582,95	3,98	
Total per emitter					309 000,00		332 705,83	6,01	
Private company BI Development Ltd/Bonds	KZ2D00012457	KZT		31.10.2026	200 275,00	200 275,00	208 911,86	3,77	
Private company BI Development Ltd/Bonds	KZ2D00012531	USD		31.10.2026	3 500,00	181 349,00	184 749,29	3,34	
Total per emitter					203 775,00		393 661,15	7,11	
Toyota Financial Services Kazakhstan MFO LLP/Bonds	KZ2P00007776	KZT	BBB+/Fitch Ratings	23.07.2026	79 300,00	79 300,00	78 659,63	1,42	
Total per emitter					79 300,00		78 659,63	1,42	
National company "KazMunayGaz" JSC/Еурооблигациялар	XS1807300105	USD	Baa1/Moody's Investors Service	24.04.2030	400,00	207 256,00	204 232,00	3,69	

Total per emitter					400,00		204 232,00	3,69	
Development Bank of Kazakhstan JSC/Еурооблигациялар	XS2800066370	KZT	Baa1/Moody's Investors Service	15.04.2027	400,00	200 000,00	197 025,33	3,56	
Development Bank of Kazakhstan JSC/Еурооблигациялар	XS2337670421	KZT	Baa1/Moody's Investors Service	06.05.2026	200,00	100 000,00	97 654,00	1,76	
Total per emitter					600,00		294 679,33	5,32	
Air Astana JSC/Dep.reciepts	US0090632078	USD			22 000,00		67 645,19	1,22	
Total per emitter					22 000,00		67 645,19	1,22	
GLOBAL X URANIUM ETF/Пайлар	US37954Y8710	USD			5 000,00		78 936,62	1,43	
Total per emitter					5 000,00		78 936,62	1,43	
JPMorgan Chase Bank, National Association/Еурооблигациялар	XS2168690365	KZT	AA-/Standard & Poor's	28.02.2029	3,00	300 000,00	340 438,11	6,15	
Total per emitter					3,00		340 438,11	6,15	
TENGIZCHEVROIL FIN CO IN/Еурооблигациялар	XS2010030083	USD	Baa2/Moody's Investors Service	15.08.2030	400,00	207 256,00	178 677,23	3,23	
Total per emitter					400,00		178 677,23	3,23	
Asian Development Bank/Еурооблигациялар	XS2351373134	KZT	AAA/Standard & Poor's	17.09.2029	65 000,00	65 000,00	60 588,90	1,09	
Total per emitter					65 000,00		60 588,90	1,09	
European bank of reconstruction and developments/Еурооблигациялар	XS2774403690	KZT	AAA/Fitch Ratings	28.03.2029	100 000 000,00	100 000,00	102 379,10	1,85	
Total per emitter					100 000 000,00		102 379,10	1,85	
The Ministry of Finance of the Republic of Kazakhstan/Еурооблигациялар	XS1120709826	USD		03.02.2025	597 645,00		285 019,95	5,15	Reverse REPO
Total per emitter					597 645,00		285 019,95	5,15	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	BB/Standard & Poor's	03.02.2025	152 858,00		400 744,02	7,24	Reverse REPO
Total per emitter					152 858,00		400 744,02	7,24	
TOTAL current value of pension assets investment portfolio					103 756 801,00		5 536 189,65	100,00	
Cash on investment accounts							108 818,64		
Other assets							0,00		
TOTAL current value of pension assets under fiduciary management by the "BCC Invest" JSC							5 645 008,29		