

The structure of the investment portfolio formed at the expense of the pension assets
of the unified accumulative pension fund under the fiduciary management
of the National Bank of the Republic of Kazakhstan

as of May 01, 2021

(thousand tenge)

1	2	3	4	5	6	7	8	9	10
Issuer and type of financial instrument	Identifier of financial instrument	Currency of notional value (basic asset)	Rating	Maturity date	Quantity	Notional value	Current value	Share of investment portfolio, %	Notes
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	USD		14.10.2044	213 196,00	91 407 785,00	88 513 229,72	0,78	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000181	KZT		29.04.2022	10 000 000,00	10 000 000,00	10 687 245,53	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		10.05.2031	206 699 830,00	206 699 830,00	209 775 365,59	1,85	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000477	KZT		19.10.2027	7 879 858,00	7 879 858,00	6 819 103,01	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000568	KZT		15.05.2023	32 611 000,00	32 611 000,00	31 582 881,98	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000626	KZT		20.09.2028	1 000 000,00	1 000 000,00	852 546,99	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKA00000629	KZT		30.10.2022	60 350 154,00	60 350 154,00	62 396 795,94	0,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		23.04.2033	252 005 839,00	252 005 839,00	225 661 287,50	1,99	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		23.11.2026	22 647 144,00	22 647 144,00	19 563 408,68	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000261	KZT		05.05.2022	144 410 000,00	144 410 000,00	147 317 796,30	1,30	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-84	KZKD00000766	KZT		09.07.2021	28 309 368,00	28 309 368,00	29 694 305,29	0,26	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		26.04.2023	18 340 020,00	18 340 020,00	17 171 568,07	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000611	KZT		30.09.2026	79 159 487,00	79 159 487,00	82 292 166,62	0,73	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKA00000348	KZT		27.08.2024	15 000 000,00	15 000 000,00	15 680 119,80	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		20.06.2027	10 000 000,00	10 000 000,00	9 940 340,48	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		16.07.2025	11 000 000,00	11 000 000,00	10 932 646,15	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKA00000603	KZT		30.07.2023	13 510 176,00	13 510 176,00	14 201 689,56	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZ000A1A1S48	KZT		25.08.2021	11 407 020,00	11 407 020,00	11 751 345,23	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKA00000595	KZT		28.06.2021	27 612 746,00	27 612 746,00	29 190 156,83	0,26	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	USD		21.07.2025	607 167,00	260 322 851,25	278 397 315,56	2,46	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		25.03.2022	10 188 000,00	10 188 000,00	9 967 043,25	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000238	KZT		11.12.2022	5 974 893,00	5 974 893,00	5 947 143,60	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKA00000504	KZT		27.04.2025	19 904 590,00	19 904 590,00	21 266 234,40	0,19	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000600	KZT		23.08.2021	3 300 000,00	3 300 000,00	3 371 168,89	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKA00000413	KZT		30.05.2022	16 391 289,00	16 391 289,00	17 428 291,75	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000337	KZT		24.11.2025	5 030 987,00	5 030 987,00	4 572 828,27	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKA00000470	KZT		29.11.2031	24 850 768,00	24 850 768,00	25 388 025,50	0,22	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000642	KZT		18.10.2022	13 700 000,00	13 700 000,00	13 606 344,06	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.02.2030	377 399 867,00	377 399 867,00	344 378 349,95	3,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		21.09.2024	17 721 815,00	17 721 815,00	16 174 187,15	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000816	KZT		29.08.2023	17 254 912,00	17 254 912,00	17 243 645,82	0,15	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-360	KZKD00000824	KZT		26.09.2044	80 000 000,00	80 000 000,00	80 238 836,77	0,71	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		31.03.2029	227 194 500,00	227 194 500,00	236 863 367,80	2,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000139	KZT		24.06.2024	7 088 104,00	7 088 104,00	7 258 561,32	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000520	KZT		28.06.2029	9 880 384,00	9 880 384,00	10 442 378,75	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000535	KZT		27.03.2027	15 905 000,00	15 905 000,00	13 592 393,76	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000322	KZT		29.06.2029	36 637 151,00	36 637 151,00	38 721 066,63	0,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000363	KZT		07.11.2025	14 999 999,00	14 999 999,00	15 508 199,78	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000345	KZT		25.01.2024	9 518 834,00	9 518 834,00	8 839 080,28	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000579	KZT		29.04.2024	9 564 584,00	9 564 584,00	10 219 118,56	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000931	KZT		04.04.2033	4 000 000,00	4 000 000,00	3 974 416,25	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000298	KZT		30.03.2022	5 000 000,00	5 000 000,00	5 021 821,53	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		24.04.2032	5 551 097,00	5 551 097,00	4 308 077,13	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		16.11.2025	8 333 163,00	8 333 163,00	7 408 236,38	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000314	KZT		28.05.2026	7 232 365,00	7 232 365,00	7 688 940,85	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000215	KZT		30.07.2026	13 888 237,00	13 888 237,00	14 598 315,56	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000637	KZT		27.11.2025	7 100 000,00	7 100 000,00	7 297 069,51	0,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000512	KZT		30.05.2030	24 966 038,00	24 966 038,00	26 541 589,70	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00000972	KZT		30.07.2036	185 300 000,00	185 300 000,00	175 287 247,77	1,55	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000132	KZT		27.11.2023	62 000 000,00	62 000 000,00	63 723 064,85	0,56	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	USD		14.10.2024	263 200,00	112 847 000,00	113 786 639,03	1,00	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-192	KZKD00000543	KZT		18.04.2028	61 556 194,00	61 556 194,00	49 759 807,31	0,44	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		16.04.2032	176 412 401,00	176 412 401,00	167 343 171,38	1,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000488	KZT		28.02.2029	20 000 000,00	20 000 000,00	20 208 813,70	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		03.07.2022	7 342 524,00	7 342 524,00	7 607 251,36	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000223	KZT		27.08.2028	19 000 000,00	19 000 000,00	19 861 259,22	0,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000741	KZT		12.05.2034	182 000 000,00	182 000 000,00	184 460 054,45	1,63	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		23.05.2021	12 591 200,00	12 591 200,00	13 139 533,78	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000165	KZT		26.02.2024	15 677 000,00	15 677 000,00	15 841 905,24	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000447	KZT		27.08.2029	11 622 767,00	11 622 767,00	12 149 590,34	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000496	KZT		29.03.2026	14 922 400,00	14 922 400,00	14 985 245,89	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000546	KZT		27.09.2031	29 811 374,00	29 811 374,00	30 991 087,89	0,27	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000725	KZT		20.12.2038	84 316 144,00	84 316 144,00	79 506 877,12	0,70	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-216	KZKD00001079	KZT		11.02.2037	180 334 140,00	180 334 140,00	167 394 291,47	1,48	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-156	KZKA00000272	KZT		28.01.2023	13 000 000,00	13 000 000,00	13 213 632,23	0,12	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000454	KZT		29.09.2030	14 822 130,00	14 822 130,00	15 409 310,80	0,14	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000280	KZT		25.02.2028	18 000 000,00	18 000 000,00	18 188 699,36	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000405	KZT		28.04.2023	7 053 062,00	7 053 062,00	7 536 069,75	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000231	KZT		29.09.2023	5 666 666,00	5 666 666,00	5 890 910,86	0,05	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000553	KZT		12.10.2024	42 469 217,00	42 469 217,00	43 908 307,38	0,39	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263139856	USD		21.07.2045	330 900,00	141 873 375,00	173 110 011,57	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZ000A1A1S55	KZT		20.07.2023	15 011 864,00	15 011 864,00	14 980 844,48	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		19.03.2022	14 686 949,00	14 686 949,00	14 357 374,91	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		20.05.2024	8 418 318,00	8 418 318,00	8 788 692,34	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000519	KZT		21.12.2021	3 399 000,00	3 399 000,00	3 398 762,65	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000660	KZT		24.02.2030	18 819 230,00	18 819 230,00	19 017 991,01	0,17	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		03.07.2026	7 504 200,00	7 504 200,00	7 888 454,23	0,07	

The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		03.07.2027	7 200 000,00	7 200 000,00	7 574 812,92	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000199	KZT		28.05.2026	11 999 991,00	11 999 991,00	12 757 544,86	0,11	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-240	KZKD00000832	KZT		29.01.2035	331 154 326,00	331 154 326,00	300 251 529,61	2,65	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000652	KZT		30.01.2025	8 000 000,00	8 000 000,00	8 132 624,97	0,07	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000469	KZT		03.10.2025	4 573 479,00	4 573 479,00	4 068 034,56	0,04	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		06.03.2027	2 000 000,00	2 000 000,00	2 020 322,66	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-84	KZKA00000686	KZT		29.01.2023	170 000 000,00	170 000 000,00	172 828 871,67	1,53	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000717	KZT		10.12.2028	3 300 000,00	3 300 000,00	3 101 127,40	0,03	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKD00000709	KZT		15.08.2025	10 300 000,00	10 300 000,00	9 808 430,20	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000173	KZT		30.03.2025	15 000 000,00	15 000 000,00	15 063 782,34	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-300	KZKD00000774	KZT		25.07.2039	275 000 000,00	275 000 000,00	265 004 728,96	2,34	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000033	KZT		18.04.2021	0,00	0,00	2 417 316,28	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000444	KZT		18.08.2026	47 883 500,00	47 883 500,00	42 821 810,12	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-300	KZKD00000857	KZT		26.02.2040	280 950 693,00	280 950 693,00	246 990 881,03	2,18	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000428	KZT		20.07.2023	2 159 272,00	2 159 272,00	2 069 118,52	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000264	KZT		30.12.2028	16 155 555,00	16 155 555,00	16 507 706,07	0,15	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000140	KZT		24.12.2022	8 500 000,00	8 500 000,00	8 699 251,93	0,08	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		13.08.2029	124 294 968,00	124 294 968,00	120 261 866,80	1,06	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000306	KZT		29.04.2027	14 000 000,00	14 000 000,00	14 960 012,19	0,13	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-192	KZKA00000249	KZT		29.10.2025	17 000 000,00	17 000 000,00	17 575 960,93	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000207	KZT		29.06.2027	11 150 000,00	11 150 000,00	11 784 566,05	0,10	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000402	KZT		09.06.2022	2 720 000,00	2 720 000,00	2 727 556,16	0,02	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000066	KZT		29.08.2022	700 000,00	700 000,00	736 234,28	0,01	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-204	KZKA00000330	KZT		29.07.2027	35 066 308,00	35 066 308,00	36 858 414,38	0,33	
The Ministry of Finance of the Republic of Kazakhstan/MEKAM-12	KZK100000241	KZT		15.05.2021	430 000 000,00	43 000 000,00	42 816 777,00	0,38	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-228	KZKA00000371	KZT		28.01.2030	10 000 000,00	10 000 000,00	10 163 166,06	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-144	KZKA00000587	KZT		30.05.2025	10 000 000,00	10 000 000,00	10 631 457,20	0,09	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-168	KZKA00000538	KZT		28.08.2026	29 899 534,00	29 899 534,00	31 255 976,51	0,28	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-132	KZKA00000462	KZT		29.11.2022	55 504 920,00	55 504 920,00	57 048 778,11	0,50	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-180	KZKA00000645	KZT		13.12.2028	25 000 000,00	25 000 000,00	25 548 575,56	0,23	
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000659	KZT		24.10.2027	20 500 000,00	20 500 000,00	18 185 136,30	0,16	
The Ministry of Finance of the Republic of Kazakhstan/MEUJKAM-216	KZKA00000256	KZT		26.11.2027	12 000 000,00	12 000 000,00	12 333 010,09	0,11	
Total per emitter					5 175 683 008,00		5 295 026 332,12	46,72	
Subsidiary Bank Sberbank of Russia JSC/Bonds	KZ2C00003218	KZT		27.11.2021	8 024 600 000,00	8 024 600,00	8 399 474,51	0,07	
Total per emitter					8 024 600 000,00		8 399 474,51	0,07	
Subsidiary Bank Alfa-Bank JSC/Bonds	KZ2C00000602	KZT		25.10.2026	2 251 828,00	2 251 828,00	2 255 190,10	0,02	
Total per emitter					2 251 828,00		2 255 190,10	0,02	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004562	KZT		12.12.2022	4 800 000,00	4 800 000,00	5 039 175,44	0,04	
Subsidiary Bank "Home Credit and Finance Bank" JSC/Bonds	KZ2C00004570	KZT		20.12.2021	7 847 900,00	7 847 900,00	8 193 080,29	0,07	
Total per emitter					12 647 900,00		13 232 255,73	0,12	
Nurbank JSC/Preference shares	KZ000A1CTMV3	KZT	B-/Standard & Poor's		120 398,00		721 637,57	0,01	
Nurbank JSC/Bonds	KZ2C00002012	KZT	B-/Standard & Poor's	05.06.2023	148 000 000,00	14 800 000,00	13 640 948,95	0,12	
Nurbank JSC/Bonds	KZ2C00002871	KZT		27.02.2026	50 000 000,00	5 000 000,00	5 095 812,50	0,05	
Nurbank JSC/Ordinary shares	KZ000A1CTMU5	KZT	B-/Standard & Poor's		48 887,00		67 131,14	0,00	
Total per emitter					198 169 285,00		19 525 530,16	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003028	KZT		27.01.2024	464 906 433,00	46 490 643,30	47 663 682,22	0,42	

Kaspi Bank JSC/Bonds	KZ2C00003010	KZT		27.01.2025	489 961 360,00	48 996 136,00	50 242 572,64	0,44	
Kaspi Bank JSC/Bonds	KZ2C00001964	KZT		07.02.2023	50 000 000,00	5 000 000,00	4 736 086,52	0,04	
Kaspi Bank JSC/Bonds	KZ2C00001618	KZT	B2/Moody's Investors Service	19.07.2021	76 740 000,00	7 674 000,00	7 777 219,70	0,07	
Kaspi Bank JSC/Bonds	KZ2C00003036	KZT		27.01.2023	196 787 100,00	19 678 710,00	19 654 268,88	0,17	
Kaspi Bank JSC/Bonds	KZ2C00003309	KZT		29.06.2025	590 983 679,00	59 098 367,90	61 214 947,58	0,54	
Total per emitter					1 869 378 572,00		191 288 777,54	1,69	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00002855	KZT		18.11.2024	9 998 000,00	99 980 000,00	100 938 521,23	0,89	
Halyk Savings Bank of Kazakhstan JSC/Dep. receipts	US46627J3023	USD	BBB-/Fitch Ratings		1 980 546,00		13 367 113,51	0,12	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003077	KZT	BBB-/Fitch Ratings	12.02.2025	13 165 175,00	131 651 750,00	130 460 561,49	1,15	
Halyk Savings Bank of Kazakhstan JSC/Ordinary shares	KZ000A0LE0S4	KZT	BBB-/Fitch Ratings		718 054 740,00		103 637 038,09	0,91	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003069	KZT	BBB-/Fitch Ratings	14.01.2022	93 621 659,00	93 621 659,00	96 027 188,43	0,85	
Halyk Savings Bank of Kazakhstan JSC/Bonds	KZ2C00003457	KZT		20.10.2025	101 143 563,00	101 143 563,00	105 479 521,18	0,93	
Total per emitter					937 963 683,00		549 909 943,93	4,85	
ForteBank JSC/Bonds	KZ2C00003374	KZT	B/Fitch Ratings	27.07.2025	49 958 859,00	49 958 859,00	51 265 696,33	0,45	
ForteBank JSC/Bonds	KZ2C00000057	KZT	kzBB+/KZ_Standard & Poor's	01.06.2022	270 614 200 000,00	2 706 142,00	2 502 670,19	0,02	
ForteBank JSC/Bonds	KZ2C00001485	KZT	kzBB+/KZ_Standard & Poor's	20.10.2022	52 667 183 334,00	526 671,83	458 795,54	0,00	
ForteBank JSC/Bonds	KZ2C00000040	KZT	kzBB+/KZ_Standard & Poor's	01.06.2025	194 118 716 667,00	1 941 187,17	1 523 077,02	0,01	
ForteBank JSC/Bonds	KZ2C00000123	KZT		14.04.2027	116 510 937 500,00	1 165 109,38	807 602,04	0,01	
ForteBank JSC/Bonds	KZ2C00000032	KZT	kzBB+/KZ_Standard & Poor's	30.12.2022	212 750 281 375,00	2 127 502,81	1 885 747,58	0,02	
ForteBank JSC/Eurobonds	USY2497PAD51	USD	B+/Standard & Poor's	30.06.2022	1 246 416,00	659 755,27	800 597,62	0,01	
ForteBank JSC/Bonds	KZ2C00000073	KZT	kzBB+/KZ_Standard & Poor's	29.11.2031	270 908 105 133,00	2 709 081,05	1 687 908,00	0,02	
ForteBank JSC/Bonds	KZ2C00000081	KZT	kzBB+/KZ_Standard & Poor's	14.04.2022	44 213 732 379,00	442 137,32	398 567,15	0,00	
ForteBank JSC/Bonds	KZ2C00000065	KZT	kzBB+/KZ_Standard & Poor's	29.11.2026	123 257 024 634,00	1 232 570,25	905 021,55	0,01	
ForteBank JSC/Bonds	KZ000A1AT8V6	KZT	kzBB+/KZ_Standard & Poor's	14.04.2027	448 085 568 606,00	4 480 855,69	3 105 930,01	0,03	
ForteBank JSC/Bonds	KZ2C00000115	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	2 947 079,00	29,47	21,34	0,00	
ForteBank JSC/Bonds	KZ2C00000107	KZT	kzBB+/KZ_Standard & Poor's	14.04.2026	96 380 319 486,00	963 803,19	698 039,82	0,01	
ForteBank JSC/Ordinary shares	KZ000A0F4546	KZT	B+/Standard & Poor's		930 191 171,00		2 446 402,78	0,02	
Total per emitter					1 830 490 412 639,00		68 486 076,97	0,60	
Eurasian Bank JSC/Bonds	KZ2C00001188	KZT		01.09.2023	65 581 000,00	6 558 100,00	5 948 083,18	0,05	
Eurasian Bank JSC/Bonds	KZ2C00001212	KZT		15.10.2023	82 619 700,00	8 261 970,00	7 303 580,72	0,06	
Eurasian Bank JSC/Bonds	KZ2C00005981	KZT		15.08.2026	10 000 000,00	1 000 000,00	1 022 812,50	0,01	
Total per emitter					158 200 700,00		14 274 476,40	0,13	
Bank CenterCredit JSC/Bonds	KZ2C00000560	KZT		11.11.2023	19 724 800,00	1 972 480,00	1 826 249,17	0,02	
Bank CenterCredit JSC/Bonds	KZ2C00000545	KZT		05.12.2022	41 618 900,00	4 161 890,00	4 004 161,36	0,04	
Bank CenterCredit JSC/Ordinary shares	KZ0007786572	KZT	B/Standard & Poor's		5 090 189,00		1 185 256,58	0,01	
Bank CenterCredit JSC/Bonds	KZ2C00002996	KZT		16.03.2022	127 143 000,00	12 714 300,00	12 495 214,19	0,11	
Bank CenterCredit JSC/Eurobonds	XS0245586903	USD	Caa3/Moody's Investors Service	03.03.2049	0,60	257,25	140,20	0,00	
Bank CenterCredit JSC/Bonds	KZ2C00000594	KZT		27.11.2024	64 224 330,00	6 422 433,00	6 366 282,37	0,06	
Bank CenterCredit JSC/Bonds	KZ2C00003424	KZT		29.09.2025	162 464 257,00	16 246 425,70	15 668 183,08	0,14	
Bank CenterCredit JSC/Bonds	KZ2C00004554	KZT		27.12.2025	205 616 170,00	20 561 617,00	21 327 241,85	0,19	
Total per emitter					625 881 646,60		62 872 728,80	0,56	
ATFBank JSC/Bonds	KZ2C00003143	KZT	B-/Fitch Ratings	10.02.2025	197 467 088,00	19 746 708,80	19 942 059,96	0,18	
ATFBank JSC/Bonds	KZ2C00003119	KZT	CCC/Fitch Ratings	10.02.2025	40 655 884,00	40 655 884,00	40 356 494,37	0,36	
ATFBank JSC/Bonds	KZ2C00003127	KZT	CCC/Fitch Ratings	10.02.2025	21 118 910,00	21 118 910,00	20 949 998,50	0,19	
ATFBank JSC/Bonds	KZ2C00003101	KZT	B-/Fitch Ratings	10.02.2023	368 994 838,00	36 899 483,80	37 351 475,62	0,33	
ATFBank JSC/Bonds	KZ2C00003135	KZT		14.03.2026	29 725 000,00	29 725 000,00	30 140 902,29	0,27	

Total per emitter					657 961 720,00		148 740 930,74	1,31	
"First Heartland Jusan Bank" JSC/Bonds	KZ000A0T9AL7	KZT		11.07.2027	3 482 000 000,00	3 482 000,00	2 732 766,40	0,02	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002061	KZT		04.06.2028	4 982 690 000,00	4 982 690,00	4 202 535,08	0,04	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002103	KZT		04.06.2023	9 981 480 000,00	9 981 480,00	10 028 063,49	0,09	
"First Heartland Jusan Bank" JSC/Bonds	KZ2C00002053	KZT	B/Standard & Poor's	04.06.2023	4 982 690 000,00	4 982 690,00	4 706 944,08	0,04	
Total per emitter					23 428 860 000,00		21 670 309,05	0,19	
"BANK RBK" Bank JSC/Bonds	KZ2C00006013	KZT		24.09.2026	21 274 828,00	12 764 896,80	12 904 672,42	0,11	
"BANK RBK" Bank JSC/Bonds	KZ2C00006021	KZT		11.12.2030	13 265 414,00	13 265 414,00	13 071 863,56	0,12	
"BANK RBK" Bank JSC/Bonds	KZ2C00002954	KZT		18.12.2021	42 405 802 000,00	42 405 802,00	44 037 854,91	0,39	
Total per emitter					42 440 342 242,00		70 014 390,90	0,62	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00007151	KZT		03.12.2023	50 507 605,00	50 507 605,00	52 755 614,32	0,47	
Sovereign Wealth Fund "Samruk-Kazyna" JSC/Bonds	KZ2C00002319	KZT	BBB/Fitch Ratings	03.08.2027	11 690 000,00	11 690 000,00	11 986 633,75	0,11	
Total per emitter					62 197 605,00		64 742 248,07	0,57	
SevKazEnergO JSC/Bonds	KZ2C00006500	KZT		22.01.2027	45 000 000,00	4 500 000,00	4 668 437,50	0,04	
Total per emitter					45 000 000,00		4 668 437,50	0,04	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005882	KZT		03.10.2034	170 000 000,00	170 000 000,00	171 466 250,00	1,51	
NC Kazakhstan temir zholy JSC/Eurobonds	XS0799658637	USD	BBB-/Fitch Ratings	10.07.2042	22 200,00	9 518 250,00	9 562 253,63	0,08	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00003564	KZT		25.04.2026	49 997 800,00	49 997 800,00	50 066 685,86	0,44	
NC Kazakhstan temir zholy JSC/Bonds	KZ2C00005890	KZT		12.09.2034	20 000 000,00	20 000 000,00	20 306 666,67	0,18	
Total per emitter					240 020 000,00		251 401 856,15	2,22	
National managing holding KazAgro JSC/Bonds	KZ2C00003820	KZT		22.12.2026	32 897 000,00	32 897 000,00	34 534 539,56	0,31	
National managing holding KazAgro JSC/Bonds	KZ2C00002988	KZT	BBB/Fitch Ratings	29.12.2024	29 943 000,00	29 943 000,00	30 625 903,16	0,27	
National managing holding KazAgro JSC/Bonds	KZ2C00004547	KZT		29.11.2033	450 000 000,00	450 000 000,00	468 875 000,00	4,14	
National managing holding KazAgro JSC/Bonds	KZ2C00003226	KZT	BBB/Fitch Ratings	20.05.2025	74 337 634,00	74 337 634,00	76 651 146,29	0,68	
National managing holding KazAgro JSC/Bonds	KZ2C00003812	KZT		23.12.2031	35 498 000,00	35 498 000,00	37 376 435,83	0,33	
Total per emitter					622 675 634,00		648 063 024,84	5,72	
National managing holding "Baiterek" JSC/Bonds	KZ2C00005718	KZT		27.12.2033	38 850 000,00	38 850 000,00	40 111 006,25	0,35	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007052	KZT		11.11.2030	36 700 000,00	36 700 000,00	38 646 833,05	0,34	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007060	KZT		09.12.2027	15 989 000,00	15 989 000,00	16 696 646,49	0,15	
National managing holding "Baiterek" JSC/Bonds	KZ2C00007078	KZT		09.12.2030	30 500 000,00	30 500 000,00	31 849 879,17	0,28	
Total per emitter					122 039 000,00		127 304 364,96	1,12	
KEGOC JSC/Bonds	KZ2C00003572	KZT		26.05.2031	47 500 000,00	47 500 000,00	51 506 905,28	0,45	
KEGOC JSC/Ordinary shares	KZ1C00000959	KZT	Baa3/Moody's Investors Service		18 856 931,00		32 333 552,97	0,29	
KEGOC JSC/Bonds	KZ2C00003978	KZT		29.08.2032	18 150 000,00	18 150 000,00	19 547 297,92	0,17	
Total per emitter					84 506 931,00		103 387 756,17	0,91	
Kcell JSC/Ordinary shares	KZ1C00000876	KZT	BB+/Fitch Ratings		3 431 950,00		8 709 057,13	0,08	
Kcell JSC/Dep. receipts	US48668G2057	USD	BB+/Fitch Ratings		10 684 337,00		24 507 865,77	0,22	
Total per emitter					14 116 287,00		33 216 922,90	0,29	
KazTransOil JSC/Ordinary shares	KZ1C00000744	KZT	Baa3/Moody's Investors Service		10 521 574,00		11 838 658,98	0,10	
Total per emitter					10 521 574,00		11 838 658,98	0,10	
KAZEXPORTASTYK Holding JSC/Bonds	KZ2C00001634	KZT		18.07.2029	31 151 990,00	31 151 990,00	2 445 431,22	0,02	
Total per emitter					31 151 990,00		2 445 431,22	0,02	
Kazakhtelecom JSC/Bonds	KZ2C00005932	KZT		19.06.2026	38 222 223,00	38 222 223,00	39 821 716,86	0,35	
Total per emitter					38 222 223,00		39 821 716,86	0,35	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		21.10.2032	143 836 994,00	143 836 994,00	152 898 724,62	1,35	
Total per emitter					143 836 994,00		152 898 724,62	1,35	

Dosjan temir joly (DTZ) JSC/Bonds	KZ2C00000701	KZT		02.08.2028	15 800 000,00	15 800 000,00	14 136 698,89	0,13	
Total per emitter					15 800 000,00		14 136 698,89	0,13	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00006864	KZT		28.07.2025	5 950 000,00	5 950 000,00	6 129 425,55	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005908	KZT		18.06.2026	11 227 000,00	11 227 000,00	11 638 656,67	0,10	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003580	KZT		25.05.2026	65 000 000,00	65 000 000,00	68 918 055,56	0,61	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003713	KZT		28.07.2031	15 000 000,00	15 000 000,00	15 575 000,00	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004018	KZT		23.08.2030	8 172 000,00	8 172 000,00	8 343 101,25	0,07	
Development Bank of Kazakhstan JSC/Eurobonds	XS0248160102	USD	BBB/Fitch Ratings	23.03.2026	9 480,00	4 064 550,00	4 177 111,72	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004000	KZT		22.08.2032	4 000 000,00	4 000 000,00	4 085 000,00	0,04	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003911	KZT		06.06.2024	14 850 000,00	14 850 000,00	15 473 700,00	0,14	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003903	KZT		31.05.2022	5 249 000,00	5 249 000,00	5 478 643,75	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004026	KZT		24.08.2028	6 701 800,00	6 701 800,00	6 836 952,97	0,06	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004273	KZT		18.06.2030	5 000 000,00	5 000 000,00	5 201 666,67	0,05	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00004190	KZT		03.12.2029	10 000 000,00	10 000 000,00	10 449 166,67	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003002	KZT	Baa3/Moody's Investors Service	29.12.2024	19 994 054,00	19 994 054,00	20 540 408,19	0,18	
Development Bank of Kazakhstan JSC/Eurobonds	XS2106835262	KZT	BBB/Fitch Ratings	12.02.2025	40 000,00	10 000 000,00	10 172 258,11	0,09	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00005916	KZT		16.07.2024	30 000 000,00	30 000 000,00	30 890 066,67	0,27	
Development Bank of Kazakhstan JSC/Bonds	KZ2C00003648	KZT		01.08.2026	17 500 000,00	17 500 000,00	18 105 694,44	0,16	
Total per emitter					218 693 334,00		242 014 908,21	2,14	
BAYAN SULU JSC/Ordinary shares	KZ1C00000165	KZT			3 800 000,00		1 899 810,00	0,02	
Total per emitter					3 800 000,00		1 899 810,00	0,02	
Atameken-Agro JSC/Preference shares	KZ1P00000038	KZT			1 420 000,00		1 211 047,00	0,01	
Total per emitter					1 420 000,00		1 211 047,00	0,01	
Agrarian Credit Corporation JSC /Bonds	KZ2C00007177	KZT		21.12.2021	7 567 724,00	7 567 724,00	7 815 636,19	0,07	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006922	KZT		26.08.2030	16 167 630,00	16 167 630,00	15 575 241,60	0,14	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006161	KZT		10.10.2026	20 013 353,00	20 013 353,00	19 898 667,78	0,18	
Agrarian Credit Corporation JSC /Bonds	KZ2C00006849	KZT		08.07.2021	5 045 147,00	5 045 147,00	5 476 520,77	0,05	
Total per emitter					48 793 854,00		48 766 066,34	0,43	
ABDI JSC/Bonds	KZ2C00000743	KZT		08.01.2027	342 940,00	2 800 437,32	222 914,81	0,00	
Total per emitter					342 940,00		222 914,81	0,00	
"Kazatomprom" National Atomic Company JSC/Dep. receipts	US63253R2013	USD	BBB-/Fitch Ratings		13 740 880,00		153 471 029,92	1,35	
Total per emitter					13 740 880,00		153 471 029,92	1,35	
"Kazakhstan Housing Company" JSC /Bonds	KZ2C00003333	KZT	BBB-/Fitch Ratings	15.12.2027	10 600 000 000,00	10 600 000,00	11 129 947,88	0,10	
Total per emitter					10 600 000 000,00		11 129 947,88	0,10	
"Fincraft Resources" JSC/Preference shares	KZ1P00000566	KZT			262 977 044,00		1 246 186,97	0,01	
"Fincraft Resources" JSC/Bonds	KZ2C00001832	KZT		03.12.2021	11 855 880,00	1 185 588,00	644 050,92	0,01	
"Fincraft Resources" JSC/Bonds	KZ2C00001360	KZT		03.12.2021	93 370 597,00	9 337 059,70	4 959 145,83	0,04	
Total per emitter					368 203 521,00		6 849 383,72	0,06	
"AstanaGas KMG" JSC/Bonds	KZ2C00005676	KZT		13.12.2033	79 000 000,00	95 590 000,00	99 227 730,56	0,88	
Total per emitter					79 000 000,00		99 227 730,56	0,88	
UNICREDITBA AG/Eurobonds	XS0957620189	RUB	BBB/Standard & Poor's	05.08.2023	160,00	4 576 000,00	3 644 523,11	0,03	
Total per emitter					160,00		3 644 523,11	0,03	
STATE GRID OVERSEAS INV/Eurobonds	USG8450LAP97	USD	A+/Standard & Poor's	02.05.2028	10 000,00	4 287 500,00	4 381 260,79	0,04	
Total per emitter					10 000,00		4 381 260,79	0,04	
SOUTHERN COPPER CORP/Eurobonds	US84265VAG05	USD	BBB+/Fitch Ratings	08.11.2042	1 500,00	643 125,00	638 042,95	0,01	
Total per emitter					1 500,00		638 042,95	0,01	

Societe General SA/PPN	XS0767932477	RUB	A/Standard & Poor's	24.10.2022	31 130,00	1 780 636,00	2 448 730,63	0,02	
Total per emiter					31 130,00		2 448 730,63	0,02	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAH55	USD	A+/Standard & Poor's	13.09.2027	30 000,00	12 862 500,00	12 237 345,12	0,11	
SINOPEC GRP OVERSEAS DEV/Eurobonds	USG8201NAC68	USD	A1/Moody's Investors Service	12.04.2027	5 000,00	2 143 750,00	2 096 089,25	0,02	
Total per emiter					35 000,00		14 333 434,37	0,13	
Sberbank of Russia/Eurobonds	XS0743596040	USD	BBB/Fitch Ratings	07.02.2022	30 000,00	12 862 500,00	13 229 911,91	0,12	
Total per emiter					30 000,00		13 229 911,91	0,12	
RONGSHI INTERNATIONAL FI/Eurobonds	XS1601199778	USD	A+/Fitch Ratings	04.05.2027	1 500,00	643 125,00	632 289,16	0,01	
Total per emiter					1 500,00		632 289,16	0,01	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAC15	USD	BBB/Fitch Ratings	15.05.2027	28 000,00	12 005 000,00	11 783 906,88	0,10	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAA58	USD	BBB/Fitch Ratings	22.11.2021	5 000,00	2 143 750,00	2 212 518,89	0,02	
PERUSAHAAN LISTRIK NEGAR/Eurobonds	US71568QAE70	USD	BBB/Fitch Ratings	21.05.2028	28 000,00	12 005 000,00	12 627 926,49	0,11	
Total per emiter					61 000,00		26 624 352,26	0,24	
PERTAMINA PERSERO PT/Eurobonds	USY7138AAC46	USD	BBB/Fitch Ratings	03.05.2022	10 000,00	4 287 500,00	4 418 980,67	0,04	
Total per emiter					10 000,00		4 418 980,67	0,04	
Merrill Lynch/PPN	XS0309286283	USD	A2/Moody's Investors Service	05.07.2037	40 000 000,00	4 430 692,55	2 067 101,53	0,02	
Merrill Lynch/PPN	XS0299054956	USD		14.05.2027	25 000 000,00	4 558 891,57	3 591 094,60	0,03	
Total per emiter					65 000 000,00		5 658 196,13	0,05	
INDIAN RAILWAY FINANCE/Eurobonds	XS1733877762	USD	BBB-/Standard & Poor's	13.12.2027	14 000,00	6 002 500,00	5 775 277,20	0,05	
Total per emiter					14 000,00		5 775 277,20	0,05	
IBM CORP/Bonds	US459200HG92	USD	A2/Moody's Investors Service	01.08.2022	500,00	214 375,00	212 710,33	0,00	
Total per emiter					500,00		212 710,33	0,00	
GAZPROM/Eurobonds	XS0885736925	USD	BBB/Fitch Ratings	06.02.2028	49 000,00	21 008 750,00	19 858 605,86	0,18	
Total per emiter					49 000,00		19 858 605,86	0,18	
EXPORT-IMPORT BK INDIA/Eurobonds	XS0872917660	USD	BBB-/Standard & Poor's	14.01.2023	17 000,00	7 288 750,00	7 356 887,72	0,07	
EXPORT-IMPORT BK INDIA/Eurobonds	US30216KAA07	USD	BBB-/Standard & Poor's	05.08.2026	5 000,00	2 143 750,00	2 056 567,20	0,02	
Total per emiter					22 000,00		9 413 454,92	0,08	
COMMERZBANK AG/PPN	DE000CZ426G2	RUB		26.06.2023	45 000,00	2 574 000,00	2 557 004,55	0,02	
Total per emiter					45 000,00		2 557 004,55	0,02	
Citigroup Inc/PPN	XS0401121628	KZT		02.12.2044	15,00	1 803 300,00	440 164,78	0,00	
Total per emiter					15,00		440 164,78	0,00	
CHINA MOBILE ADR/Dep. receipts	US16941M1099	USD	A+/Standard & Poor's		16 798,00		199 139,24	0,00	
Total per emiter					16 798,00		199 139,24	0,00	
ASTRAZENECA PLC/Eurobonds	US046353AG32	USD	A3/Moody's Investors Service	18.09.2042	1 000,00	428 750,00	414 667,37	0,00	
Total per emiter					1 000,00		414 667,37	0,00	
US GOVERNMENT/Bonds	US9127964V80	USD	Aaa/Moody's Investors Service	07.10.2021	3 630 000,00	155 636 250,00	155 613 215,84	1,37	
US GOVERNMENT/Bonds	US912796D639	USD	Aaa/Moody's Investors Service	02.09.2021	2 000 000,00	85 750 000,00	85 741 510,75	0,76	
US GOVERNMENT/Bonds	US9127964L09	USD	Aaa/Moody's Investors Service	09.09.2021	2 900 000,00	124 337 500,00	124 323 449,86	1,10	
US GOVERNMENT/Bonds	US9127963H06	USD	Aaa/Moody's Investors Service	17.06.2021	180 000,00	7 717 500,00	7 717 330,22	0,07	
US GOVERNMENT/Bonds	US9127964B27	USD	Aaa/Moody's Investors Service	12.08.2021	3 150 000,00	135 056 250,00	135 045 040,33	1,19	
US GOVERNMENT/Bonds	US912796C490	USD	Aaa/Moody's Investors Service	22.07.2021	2 370 000,00	101 613 750,00	101 607 653,18	0,90	
US GOVERNMENT/Bonds	US912796F469	USD	Aaa/Moody's Investors Service	16.09.2021	3 200 000,00	137 200 000,00	137 187 942,12	1,21	
US GOVERNMENT/Bonds	US912796B575	USD	Aaa/Moody's Investors Service	08.07.2021	2 500 000,00	107 187 500,00	107 183 748,44	0,95	
US GOVERNMENT/Bonds	US912796G525	USD	Aaa/Moody's Investors Service	14.10.2021	1 720 000,00	73 745 000,00	73 735 162,42	0,65	
US GOVERNMENT/Bonds	US912796A338	USD	Aaa/Moody's Investors Service	27.05.2021	1 300 000,00	55 737 500,00	55 737 165,58	0,49	
US GOVERNMENT/Bonds	US912796F535	USD	Aaa/Moody's Investors Service	23.09.2021	2 700 000,00	115 762 500,00	115 749 187,31	1,02	

US GOVERNMENT/Bonds	US912796C649	USD	Aaa/Moody's Investors Service	05.08.2021	2 500 000,00	107 187 500,00	107 179 996,88	0,95	
US GOVERNMENT/Bonds	US912796D480	USD	Aaa/Moody's Investors Service	19.08.2021	2 370 000,00	101 613 750,00	101 605 620,90	0,90	
Total per emitter					30 520 000,00		1 308 427 023,81	11,54	
United Mexican States/Bonds	US91086QAG38	USD	BBB+/Standard & Poor's	15.08.2031	4 000,00	1 715 000,00	2 317 784,31	0,02	
United Mexican States/Bonds	US91086QAS75	USD	BBB+/Standard & Poor's	27.09.2034	5 000,00	2 143 750,00	2 673 300,92	0,02	
Total per emitter					9 000,00		4 991 085,23	0,04	
Government of the Republic of Poland/Bonds	US857524AC63	USD	A2/Moody's Investors Service	22.01.2024	13 500,00	5 788 125,00	6 011 007,62	0,05	
Government of the Republic of Poland/Bonds	US731011AU68	USD	A2/Moody's Investors Service	06.04.2026	16 500,00	7 074 375,00	7 153 156,95	0,06	
Total per emitter					30 000,00		13 164 164,57	0,12	
Government of the Republic of Philippines/Bonds	US718286CB15	USD	BBB+/Standard & Poor's	02.02.2042	9 000,00	3 858 750,00	3 683 175,70	0,03	
Government of the Republic of Philippines/Bonds	US718286BN61	USD	BBB+/Standard & Poor's	30.03.2026	13 000,00	5 573 750,00	6 169 195,85	0,05	
Total per emitter					22 000,00		9 852 371,55	0,09	
Government of the Republic of Peru/Bonds	US715638AU64	USD	A3/Moody's Investors Service	14.03.2037	1 500,00	643 125,00	833 375,04	0,01	
Government of the Republic of Peru/Bonds	US715638BU55	USD	A3/Moody's Investors Service	25.08.2027	34 200,00	14 663 250,00	15 609 397,87	0,14	
Government of the Republic of Peru/Bonds	US715638AS19	USD	A3/Moody's Investors Service	21.07.2025	6 800,00	2 915 500,00	3 360 542,18	0,03	
Total per emitter					42 500,00		19 803 315,09	0,18	
Government of the Republic of Indonesia/Bonds	USY20721BN86	USD	BBB/Fitch Ratings	08.01.2026	17 000,00	7 288 750,00	7 931 277,07	0,07	
Government of the Republic of Indonesia/Bonds	USY20721BC22	USD	BBB/Fitch Ratings	25.04.2022	3 500,00	1 500 625,00	1 521 293,55	0,01	
Government of the Republic of Indonesia/Bonds	US455780CK06	USD	BBB/Fitch Ratings	18.09.2029	10 000,00	4 287 500,00	4 481 197,80	0,04	
Government of the Republic of Indonesia/Bonds	USY20721BK48	USD	BBB/Fitch Ratings	15.01.2044	2 500,00	1 071 875,00	1 419 681,11	0,01	
Government of the Republic of Indonesia/Bonds	USY20721BT56	USD	BBB/Fitch Ratings	18.07.2027	5 000,00	2 143 750,00	2 205 460,96	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BD05	USD	BBB/Fitch Ratings	15.04.2023	9 000,00	3 858 750,00	3 931 828,14	0,04	
Government of the Republic of Indonesia/Bonds	US455780CC89	USD	BBB/Fitch Ratings	11.01.2023	10 000,00	4 287 500,00	4 315 848,56	0,04	
Government of the Republic of Indonesia/Bonds	US455780CG93	USD	BBB/Fitch Ratings	11.02.2024	5 000,00	2 143 750,00	2 270 674,11	0,02	
Government of the Republic of Indonesia/Bonds	USY20721BJ74	USD	BBB/Fitch Ratings	15.01.2024	10 000,00	4 287 500,00	4 646 345,21	0,04	
Total per emitter					72 000,00		32 723 606,50	0,29	
Government of the Republic of Chile /Bonds	US168863BW77	USD	A+/Standard & Poor's	27.03.2025	2 800,00	1 200 500,00	1 175 196,84	0,01	
Total per emitter					2 800,00		1 175 196,84	0,01	
Government of Brazil/Bonds	US105756BZ27	USD	Ba2/Moody's Investors Service	13.01.2028	10 000,00	4 287 500,00	4 321 164,87	0,04	
Government of Brazil/Bonds	US105756BX78	USD	Ba2/Moody's Investors Service	07.04.2026	20 000,00	8 575 000,00	9 201 846,23	0,08	
Total per emitter					30 000,00		13 523 011,10	0,12	
European bank of reconstruction and developments/Eurobonds	XS2252216937	KZT		12.11.2024	60 000 000,00	60 000 000,00	61 813 933,33	0,55	
European bank of reconstruction and developments/Eurobonds	XS2093242530	KZT		19.12.2027	29 000 000,00	29 000 000,00	29 718 813,33	0,26	
European bank of reconstruction and developments/Eurobonds	XS1957561555	KZT		28.02.2026	10 000 000,00	10 000 000,00	10 133 691,67	0,09	
European bank of reconstruction and developments/Eurobonds	XS2027948582	KZT		18.07.2027	30 000 000,00	30 000 000,00	30 618 800,00	0,27	
European bank of reconstruction and developments/Eurobonds	XS2214305737	KZT		19.08.2028	41 416 666,67	41 416 666,67	42 165 618,05	0,37	
European bank of reconstruction and developments/Eurobonds	XS2093223076	KZT		19.12.2026	29 000 000,00	29 000 000,00	29 718 813,33	0,26	
European bank of reconstruction and developments/Eurobonds	XS2012983693	KZT		21.06.2026	30 000 000,00	30 000 000,00	30 678 166,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS1982112069	KZT		25.04.2024	30 000 000,00	30 000 000,00	30 957 921,67	0,27	
European bank of reconstruction and developments/Eurobonds	XS1535796368	KZT	AAA/Fitch Ratings	15.12.2021	64,00	64 000 000,00	64 600 517,61	0,57	
European bank of reconstruction and developments/Eurobonds	XS1522918256	KZT	AAA/Fitch Ratings	21.11.2021	39,00	39 000 000,00	39 570 776,77	0,35	
European bank of reconstruction and developments/Eurobonds	XS2264979431	KZT		08.12.2029	45 000 000,00	45 000 000,00	46 297 725,00	0,41	
European bank of reconstruction and developments/Eurobonds	XS1982112572	KZT		15.05.2025	30 000 000,00	30 000 000,00	30 752 533,33	0,27	
Total per emitter					334 416 769,67		447 027 310,77	3,94	
Eurasian bank of development/Bonds	KZ2D00004298	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 174 416,67	0,05	
Eurasian bank of development/Bonds	KZ2D00003241	KZT		27.05.2024	4 492 188,00	4 492 188,00	4 673 560,09	0,04	

Eurasian bank of development/Bonds	KZ2C00004711	KZT		27.05.2024	4 500 000,00	4 500 000,00	4 681 687,50	0,04	
Eurasian bank of development/Bonds	KZ2D00004413	KZT		06.11.2022	5 000 000,00	5 000 000,00	5 234 416,67	0,05	
Eurasian bank of development/Bonds	KZ2D00004421	KZT		11.10.2023	5 000 000,00	5 000 000,00	5 025 069,44	0,04	
Eurasian bank of development/Bonds	KZ2D00004306	KZT	Baa1/Moody's Investors Service	12.06.2021	5 000 000,00	5 000 000,00	5 174 416,67	0,05	
Eurasian bank of development/Bonds	KZ2C00004737	KZT		22.02.2022	5 000 000,00	5 000 000,00	5 091 611,11	0,05	
Eurasian bank of development/Bonds	KZ2C00004745	KZT		27.05.2024	2 176 667,00	2 176 667,00	2 264 549,93	0,02	
Eurasian bank of development/Bonds	KZ2D00006939	KZT		28.08.2022	19 300 000,00	19 300 000,00	20 727 127,78	0,18	
Eurasian bank of development/Bonds	KZ2D00004314	KZT	Baa1/Moody's Investors Service	12.06.2021	2 500 000,00	2 500 000,00	2 587 208,33	0,02	
Eurasian bank of development/Eurobonds	XS0831571434	USD	Baa1/Moody's Investors Service	20.09.2022	9 500,00	4 073 125,00	4 080 116,16	0,04	
Total per emitter					57 978 355,00		64 714 180,35	0,57	
Asian Development Bank/Eurobonds	XS1937714753	KZT	Aaa/Moody's Investors Service	30.01.2026	7 617 200,00	7 617 200,00	7 787 598,67	0,07	
Asian Development Bank/Eurobonds	XS2024657061	KZT	Aaa/Moody's Investors Service	30.07.2024	5 196 000,00	5 196 000,00	5 314 833,82	0,05	
Asian Development Bank/Eurobonds	XS1937714597	KZT	Aaa/Moody's Investors Service	30.01.2024	7 617 200,00	7 617 200,00	7 781 885,77	0,07	
Total per emitter					20 430 400,00		20 884 318,26	0,18	
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012159	KZT		04.05.2021	17 190 400,00		1 700 127,12	0,02	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012704	KZT		04.05.2021	105 907 040,00		10 490 928,98	0,09	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012738	KZT		04.05.2021	20 692 000,00		2 000 171,49	0,02	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012555	KZT		04.05.2021	5 165 280,00		510 028,01	0,00	Reverse REPO
The National Bank of the Republic of Kazakhstan/Discount notes	KZW100012076	KZT		04.05.2021	15 048 000,00		1 500 092,98	0,01	Reverse REPO
Total per emitter					164 002 720,00		16 201 348,58	0,14	
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709669	KZT		04.05.2021	20 921 200,00		9 651 798,96	0,09	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000949	KZT		04.05.2021	766 005,00		669 453,13	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000956	KZT		04.05.2021	399 976,00		346 195,23	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000964	KZT		04.05.2021	692 930,00		665 192,01	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000638	KZT		04.05.2021	120 750,00		125 058,48	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000873	KZT		04.05.2021	896 657,00		863 582,01	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000758	KZT		04.05.2021	450 072,00		423 141,04	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000790	KZT		04.05.2021	552 603,00		501 347,97	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000576	KZT		04.05.2021	321 265,00		335 272,80	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000527	KZT		04.05.2021	525 312,00		512 145,05	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-132	KZKD00000360	KZT		04.05.2021	167 075,00		163 105,30	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-144	KZKD00000378	KZT		04.05.2021	455 760,00		422 114,43	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-156	KZKD00000451	KZT		04.05.2021	692 778,00		618 314,06	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-168	KZKD00000485	KZT		04.05.2021	511 270,00		430 328,80	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000105	KZT		04.05.2021	391 716,00		403 316,28	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000493	KZT		04.05.2021	642 838,00		518 222,57	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000550	KZT		04.05.2021	736 895,00		503 202,75	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEOKAM-60	KZK200000596	KZT		04.05.2021	423 890,00		437 349,36	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000782	KZT		04.05.2021	534 528,00		522 021,65	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1901718335	KZT		04.05.2021	896 830,00		526 203,70	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00001087	KZT		04.05.2021	405 120,00		422 014,31	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000899	KZT		04.05.2021	1 132 654,00		1 087 239,11	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-108	KZKD00000915	KZT		04.05.2021	294 576,00		304 067,83	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-96	KZKD00000683	KZT		04.05.2021	1 613 688,00		1 704 080,35	0,02	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-120	KZKD00000907	KZT		04.05.2021	888 552,00		903 907,96	0,01	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1120709826	KZT		04.05.2021	908 000,00		500 087,99	0,00	Reverse REPO

The Ministry of Finance of the Republic of Kazakhstan/Eurobonds	XS1263054519	KZT		04.05.2021	13 403 072,00		6 598 009,33	0,06	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-180	KZKD00000840	KZT		04.05.2021	468 990,00		405 312,41	0,00	Reverse REPO
The Ministry of Finance of the Republic of Kazakhstan/MEUKAM-240	KZKD00000832	KZT		04.05.2021	49 770,00		42 023,15	0,00	Reverse REPO
Total per emitter					50 264 772,00		30 604 108,02	0,27	
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007128	KZT		04.05.2021	282 627,00		279 096,42	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007136	KZT		04.05.2021	302 375,00		295 032,73	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00007110	KZT		04.05.2021	523 950,00		525 335,85	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006948	KZT		04.05.2021	494 137,00		511 348,29	0,01	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006906	KZT		04.05.2021	168 296,00		193 053,35	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006328	KZT		04.05.2021	138 710,00		143 091,16	0,00	Reverse REPO
Kazakhstan Sustainability Fund JSC /Bonds	KZ2C00006955	KZT		04.05.2021	883 336,00		872 700,63	0,01	Reverse REPO
Total per emitter					2 793 431,00		2 819 658,43	0,03	
Eurasian bank of development/Eurobonds	XS0831571434	KZT	Baa1/Moody's Investors Service	04.05.2021	8 219 092,00		3 689 469,03	0,03	Reverse REPO
Total per emitter					8 219 092,00		3 689 469,03	0,03	
The National Bank of the Republic of Kazakhstan	30.04.2021 No ref	KZT		04.05.2021			124 000 000,00	1,09	Deposit
Total per emitter							124 000 000,00	1,09	
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №453	KZT	BBB/Fitch Ratings	14.08.2024			15 267 353,42	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	14.08.2014 №452	KZT	BBB/Fitch Ratings	14.08.2024			15 267 041,10	0,14	Deposit
Subsidiary Bank Sberbank of Russia JSC	31.10.2014 №640	KZT	BBB/Fitch Ratings	31.10.2024			20 005 479,45	0,18	Deposit
Total per emitter							50 539 873,97	0,45	
SOCIETE GENERALE PARIS	01.04.2021 No ref	USD	A/Standard & Poor's	02.06.2021			42 880 669,03	0,38	Deposit
Total per emitter							42 880 669,03	0,38	
RABOBANK NEDERLAND (AND ALL MEMBER RABOBANKS)	01.04.2021 No ref	USD	A+/Standard & Poor's	01.06.2021			42 879 489,96	0,38	Deposit
Total per emitter							42 879 489,96	0,38	
Natixis (Capital Market) Paris	06.04.2021 No ref	USD	A+/Standard & Poor's	08.06.2021			42 879 001,67	0,38	Deposit
Total per emitter							42 879 001,67	0,38	
Halyk Savings Bank of Kazakhstan JSC	15.08.2014 №460	KZT	BBB-/Fitch Ratings	15.08.2024			5 089 383,56	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	28.08.2014 №473	KZT	BBB-/Fitch Ratings	28.08.2024			5 075 589,04	0,05	Deposit
Halyk Savings Bank of Kazakhstan JSC	04.09.2014 №494	KZT	BBB-/Fitch Ratings	04.09.2024			20 289 205,48	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №518	KZT	BBB-/Fitch Ratings	18.09.2024			20 229 041,10	0,18	Deposit
Halyk Savings Bank of Kazakhstan JSC	18.09.2014 №521	KZT	BBB-/Fitch Ratings	18.09.2024			15 162 739,73	0,13	Deposit
Total per emitter							65 845 958,90	0,58	
Kaspi Bank JSC	04.11.2014 №645	KZT	BB-/Standard & Poor's	04.11.2024			20 926 575,34	0,19	Deposit
Total per emitter							20 926 575,34	0,19	
ING BANK N.V.	16.02.2021 No ref	USD	AA-/Fitch Ratings	20.05.2021			69 488 485,76	0,61	Deposit
Total per emitter							69 488 485,76	0,61	
ForteBank JSC	19.08.2014 №462	KZT	B+/Standard & Poor's	19.08.2024			5 085 589,04	0,05	Deposit
ForteBank JSC	28.08.2014 №477	KZT	B+/Standard & Poor's	28.08.2024			15 229 315,07	0,13	Deposit
ForteBank JSC	16.09.2014 №511	KZT	B+/Standard & Poor's	16.09.2024			20 234 410,96	0,18	Deposit
Total per emitter							40 549 315,07	0,36	
Eurasian Bank JSC	31.07.2014 №412	KZT		31.07.2024			17 356 301,37	0,15	Deposit
Eurasian Bank JSC	17.09.2014 №519	KZT		18.09.2024			20 223 013,70	0,18	Deposit
Eurasian Bank JSC	18.09.2014 №520	KZT		18.09.2024			5 054 246,57	0,05	Deposit
Eurasian Bank JSC	31.10.2014 №639	KZT		31.10.2024			5 001 301,37	0,04	Deposit
Total per emitter							47 634 863,01	0,42	
DBS BANK LTD	20.04.2021 No ref	USD	AA-/Standard & Poor's	20.07.2021			51 453 001,25	0,45	Deposit

Total per emitter							51 453 001,25	0,45	
BANK OF TOKYO-MITSUBISHI, LTD., THE(LONDON BRANCH)	12.02.2021 No ref	USD	A/Standard & Poor's	17.05.2021			68 627 878,28	0,61	Deposit
Total per emitter							68 627 878,28	0,61	
BANK OF NOVA SCOTIA	08.02.2021 No ref	USD	AA-/Fitch Ratings	11.05.2021			18 745 227,94	0,17	Deposit
BANK OF NOVA SCOTIA	22.04.2021 No ref	USD	AA-/Fitch Ratings	22.06.2021			36 016 160,48	0,32	Deposit
Total per emitter							54 761 388,42	0,48	
ATFBank JSC	19.09.2014 №524	KZT	B-/Fitch Ratings	19.09.2024			20 221 479,45	0,18	Deposit
Total per emitter							20 221 479,45	0,18	
"BANK RBK" Bank JSC	25.08.2018 №412	KZT		25.08.2023			3 138 643,84	0,03	Deposit
Total per emitter							3 138 643,84	0,03	
TOTAL current value of pension assets investment portfolio						1 927 520 598 433,27	11 334 722 634,86	100,00	
Cash on investment accounts							124 440 656,73		
Other assets							0,00		
Assets in external management							1 134 507 882,75		
TOTAL current value of pension assets under fiduciary management by the National Bank of the Republic of Kazakhstan							12 593 671 174,34		